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THIRTY-SECOND ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1887.

REPORT OF THE
INSURANCE COMMISSIONER
OF THE
COMMONWEALTH OF MASSACHUSETTS,
FOR THE YEAR
ENDING JANUARY 1, 1887.
PART I.

FIRE AND MARINE INSURANCE.

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Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, March 1, 1887.

To the Honorable the Senate and House of Representatives :

The record of affairs connected with the transaction of Fire and Marine Insurance in Massachusetts during the year 1886 contains few events to distinguish it from the ordinary. The country at large maintains its bad eminence in the melancholy statistics of property destruction by fire, whereby industry is despoiled of its rewards and the community of its thrifty accumulations without possible indemnity; and the perils of the sea have exacted from commerce a full tribute of life and treasure. The aggregate of values lost by casualty fires in the United States in 1886 is estimated at nearly one hundred millions. As regards stability and ability to fulfil their engagements with the public, the condition of the establishments lawfully engaged in these branches of insurance in Massachusetts is found satisfactory to a gratifying degree. And, in general, they have reason to be content with the results of their business of the year.

What comments the Commissioner might otherwise make in his annual report touching the laws applicable to these institutions have been chiefly anticipated in his report submitted to the Legislature earlier in its session, accompanying a draft of an act to codify and amend the insurance statutes of the Commonwealth, prepared under instruction of chapter 83 of the Resolves of 1886.

THE MACHINERY THAT DOES THE BUSINESS.

Within the year seven companies of other States, namely : the Granite State and People's Fire of New Hampshire ; the Michigan Fire and Marine of Detroit ; the Firemen's of Baltimore ; the Franklin of Columbus, Ohio ; the Anglo Nevada

of San Francisco, and the Reliance of Philadelphia, — were qualified to do fire insurance in the Commonwealth. One, the Marine of London, England, was admitted to do marine insurance; one, the Paper Mill Mutual of Boston (projected to insure manufacturing property only), organized and qualified under the general laws.

Of the companies authorized at the commencement of 1886, the Orient Mutual of New York went into voluntary liquidation December 31, with perfect integrity to its policyholders; and the Spinners' Mutual of Boston, one of the group of Factory Mutuals, retired from business with the close of the year, "the object of its organization having been accomplished," as its president states, and its risks were assumed by the Boston Manufacturers' Mutual, another of the group, apparently to the satisfaction of all parties affected by the transaction.

The companies authorized Jan. 1, 1887, were 195, classified as follows:—

Massachusetts Mutual Fire Companies, . . .	48
Massachusetts Mutual Marine Companies,. . .	2
Massachusetts Joint Stock Companies, . . .	16
Companies of other of the United States, . . .	102
Companies of Foreign Countries, . . .	27
Total,	195

A gain of seven companies.

Of the domestic joint stock companies seven transact fire insurance only; four marine only, and five both fire and marine. The Boylston, though organized as a Mutual Fire and Marine company, with a permanent fund under the general law, is classed with the stock companies. It is, in essential character, a stock corporation. The Legislature of last year properly reformed the term "mutual" from its corporate title.

Of the foreign companies ninety-one do fire business exclusively in the State; three marine, and eight both fire and marine.

Since the commencement of the year the New York Equitable, the Fire Association of New York, and the Jersey City have been admitted to transact fire insurance; and the

applications of the Grand Rapids, of Michigan, and the Commonwealth, of New York, have been favorably passed upon.

Massachusetts is recognized abroad by underwriters, and deserves to be, as an attractive field of operations for good companies. A company that cannot prosper with us is the victim of bad management or of peculiar ill-fortune. This statement is supported by the exhibit elsewhere given of the fire insurance business of the State for 1886.

The dates of admission of the new companies are as follows :—

Admitted.

NAME OF COMPANY.	LOCATION.	DATE.
Granite State,	Portsmouth, N. H.,.	March 1, 1886.
People's Fire,	Portsmouth, N. H.,.	" "
Michigan Fire and Marine, . .	Detroit, Mich., .	June 19, "
Firemen's,	Baltimore, Md., .	July 2, "
Franklin,	Columbus, O., .	Aug. 4, "
Marino,	London, Eng., .	" 20, "
Anglo Nevada,	San Francisco, Cal.,	Nov. 8, "
Reliance,	Philadelphia, Penn.,	Dec. 1, "
Paper Mill Mutual,	Boston,	" 8, "
New York Equitable,	New York City, .	Feb. 12, 1887.
Fire Association of New York, .	New York City, .	" 17, "
Jersey City,	Jersey City, N. J., .	" 24, "

AMOUNT AND CHARACTER OF THE BUSINESS OF 1886.

The whole business of the Fire and Marine companies, foreign and domestic, for and at the close of 1886, as compared with 1885, shows an increase of \$14,741,132 in assets and of \$5,806,171 in liabilities; of \$800,071,212 in volume of fire and \$31,049,950 of marine insurance in force; an income increase of \$3,988,396 against an increase of \$2,015,687 in expenditures; and an increase of \$361,870 in cash dividends and \$8,576,300 in surplus. The increase of cash capital is \$3,878,000.

The companies of other States, and the United States branches of foreign companies, each suffered a less fire loss upon a larger aggregate of risks written and outstanding, than in 1885. The Massachusetts Stock Fire companies show an increase in amount of insurance written and in force, and a somewhat less proportionate increase in losses.

With more business their expenses fall below 1885, and their cash dividends are \$86,000 more on the same capital.

Our Mutual Fire companies increased the amount of their insurance by the sum of \$25,115,575. Their losses were \$867,480, an excess of \$302,546 over 1885. Their cash income was \$3,464,469, their cash premiums \$3,068,515, and they returned in dividends to their policy-holders after payment of their losses and expenses the sum of \$1,844,928, or sixty per cent. of their cash premiums, and added \$96,067 to their cash surplus.

The exhibit of marine business by the domestic and other State companies is less favorable, while, in that branch, the companies of foreign countries have been singularly fortunate, if their statements of their American business are true. These latter companies, as their statements show, wrote \$78,128,774 more marine insurance in 1886 than in 1885, received \$1,633,533 in premiums on that business, and suffered losses of only \$661,312, as against \$1,073,684 in 1885.

Our two domestic Mutual Marine companies wrote \$3,564,684 more insurance in 1886 than in the previous year. Their income was \$386,569, their cash premiums \$353,504, and their losses \$345,653, as against \$322,999 in 1885. Their surplus is \$986,071, a loss of \$93,914.

The aggregate cash premiums for fire insurance of all the companies was \$84,353,069 and their fire losses \$46,181,525.

MASSACHUSETTS BUSINESS OF THE YEAR.

Of the total of fire insurance in Massachusetts written in 1886, \$694,473,662, the forty-eight domestic Mutuals wrote \$174,633,012, the twelve domestic Stock companies \$73,655,473, ninety-nine other State companies \$275,529,471, and twenty-three companies of foreign countries \$170,655,706.

Of marine insurance in Massachusetts our two Mutuals wrote \$20,332,627, nine domestic Stock companies \$67,058,897, eleven other State companies \$103,888,743, five companies of foreign countries \$42,282,739; total, \$233,563,006.

The premiums and losses on Massachusetts business were:—

Fire.

	Premiums.	Losses.	Per cent. of Loss.
Mass. Mutuals, . . .	\$1,951,904	\$691,633	35.43
Mass. Joint Stock, . .	798,355	397,191	49.75
Other States, . . .	3,146,160	1,374,526	43.71
Foreign countries, . .	1,942,006	905,944	46.65
Totals,	\$7,838,425	\$3,369,294	42.98

Marine.

	Premiums.	Losses.	Per cent. of Loss.
Mass. Mutuals, . . .	\$335,839	\$292,190	87.02
Mass. Joint Stock, . .	1,390,700	1,112,802	80.01
Other States, . . .	771,562	699,383	90.64
Foreign countries, . .	250,965	173,435	69.14
Totals,	\$2,749,066	\$2,277,810	82.87

As near as is determinable from their annual statements, the Mutuals returned to their Massachusetts policy-holders in dividends of surplus or profit, \$1,049,048.

From these exhibits it would appear that the people of Massachusetts paid to these companies for fire insurance, in 1886, \$6,690,455; of this sum, \$3,337,592 went to pay losses by fire to the insured property, and the rest, a little more than a half of the whole, went for expenses and profits to the companies. More than half the cost of fire insurance to the public is made up of the expenses of the business and profits to the capital invested in it.

The amount of insurance effected in unauthorized foreign companies under the provisions of chapter 300 of the Acts of 1885 was \$5,211,885, and the premiums thereon \$86,683.53.

The comparative and statistical tables which follow will furnish the particulars of these generalizations, and much other information.

MASSACHUSETTS FIRES IN 1886.

[See Tables XIV., XVII.]

Returns by the municipal and town authorities of fires within the Commonwealth during the year are not marked by singular features of significance. The number of fires (1,920) is somewhat above the average (1,861). The damage by fire (\$4,579,530) is also in excess of the average for nine years past (\$4,334,158). The amount of insurance paid (\$3,446,139) would indicate a positive loss to the property owners, not indemnified by insurance, of \$1,133,391. These are estimates, but probably near approximations.

Of the principal causes of fires we have incendiarism charged with 289, last year 278; defects in chimneys 168, last year 158; use of inflammable oils 131, last year 124; carelessness with matches 116, last year 109; overheated stoves 63, last year 64; spontaneous combustion 61, last year 60. A close parallel between the years is observed in the number of fires attributed to these causes, — an illustration of the law of averages. Four hundred and eighty-six fires are reported as of unknown origin. These annual statistics, gathered by the local authorities, as remarked in former reports, possess some value. It seems pity they are not made of higher authority and larger usefulness, as they might be by the help in their preparation of some efficient plan for an intelligent and careful investigation of the origin and other related facts of all casualty fires occurring in the State. The selectmen of Beverly, Concord, Holbrook, Montague, Pittsfield, Spencer and Winthrop make no returns, though much importuned to do so, and the published statistics do not include those towns.

It seems the law should enforce the performance of their duty by the local authorities, by suitable penalties for their neglect.

The creation of the office of Fire Marshal for Boston by the last Legislature was a measure of excellent design. I

trust the office may be clothed with all needed powers for its administration. An extension of the system until it embraces the entire Commonwealth would be justified by public policy.

TRUE ANNUAL STATEMENTS.

If the annual statements of the companies for 1886 are honestly and intelligently made up, as I presume them to be, they are what they purport and the law requires,—accurate and complete exhibits of the business of the several companies for the year and their condition at the close of the calendar year. This could not be affirmed with confidence of former annual statements by some of the companies. The slovenly habit of making up the statements from estimates and approximations, and with omissions of transactions not reported on the 31st of December, when with proper effort and reasonable time the precise facts are ascertainable, is not only bad business form, but causes confusion and tends to positive mischiefs. What is wanted in the annual statement is not merely the knowledge the officers may have or what may appear from the books and papers in the home office on the 31st day of December, but what are the actual facts as to the year's transactions of the corporation and its condition on that date. And the officers making oath to the statement are obligated to verify the facts they certify to, by resort to all sources of information and knowledge. As was well stated by a former Superintendent of the New York department: "The report is not issued for the purpose of conveying news merely, but to furnish full, carefully compiled and reliable data; and there seems to be more need for care, correctness and deliberation than for haste in its preparation." To give such a character to the annual department report, and to enable it to perform such an office, as well as in obedience to the law, I have insisted that the annual statement shall be made as nearly a perfect record as possible of the transactions it is supposed to recite. I acknowledge with pleasure the graceful acquiescence of all, and the cordially expressed approbation of most, of the companies.

RECEIVERSHIPS.

The receivership of the Conway Mutual Fire is formally closed.

The unclaimed funds in the hands of the receiver of the Neptune Fire and Marine are reduced to \$614.04.

The receiver of the New England Mutual Marine reports a balance of \$612.15 of dividends unpaid from default of claimants.

There seems no reason why the accounts of these receiverships should not be finally settled in form of law the present year.

The receiver of the City Mutual Fire still holds \$1,142.28 due under the decree of court to seventeen policy-holders or their legal representatives. This case illustrates the evil and the injustice of the indefinite accumulation of surplus by Mutual companies. The City Mutual Fire closed its business, after a thirty years' career, in 1878, solvent and with a surplus. The court in 1884 ordered a distribution of the surplus to the persons who were policy-holders of the company within two years of its dissolution, few if any of whom had contributed a dollar to it. And now, after so brief a lapse of time, the receiver finds it difficult or impossible, as to a part of the fund, to distribute it to the persons on whom the law seeks to bestow it. No harm results by the failure of distribution, the legal distributees suffer no injustice, but to the original owners from whom the fund was wrongfully taken an injury is done, now impossible to repair.

EXAMINATIONS.

Of the foreign fire and marine companies the Mechanics of Philadelphia was visited and examined by the Commissioner in May last, and the Michigan Fire and Marine of Detroit, the Mechanics' of Milwaukee and the Citizens' of Cincinnati, by Deputy Commissioner Smith, in September last. These examinations, verifying the annual statements and the general sound condition of these companies, were in all respects and in every case satisfactory, and attended with inconsiderable expense. The other foreign companies admitted during the year have not been visited and examined

by the department. Their reputable character and sound financial condition were so well avouched by evidence, including certificates of recent examination by the insurance departments of their respective States, that a visitation and examination, involving much expense, precedent to their admission, was not deemed expedient.

Five examinations (triennial) of domestic fire companies were made, and their annual statements verified, to wit: The Boylston, the Dorchester Mutual, the Washington Fire and Marine, the Cambridge Mutual and the Berkshire Mutual. Under the provision of the statute which requires each domestic insurance company to be examined as often as once in every three years a large number of examinations are due to be made the present year. The department will endeavor to fulfil the law.

THE PEOPLE ARE OVERCHARGED FOR FIRE INSURANCE.

Two years ago, in the annual report of the department, I wrote:—

The too great cost of insurance challenges the attention of a frugal public. We pay too much for insurance protection. . . . Plainly, it should not, as for a quarter of a century it has, cost the people of this country a hundred million dollars and more to protect themselves by insurance against sixty million dollars loss of property by fire. The conviction of fault is in the mere statement of fact, and the fault must be capable of reformation. . . . The simple proposition that the cost of insurance can and must be reduced is referred to the astute men in charge of our insurance institutions for their consideration, while the public patience reasonably waits to see that done which can be done better by private enterprise than by compulsion of law.

These observations have lost none of their force. Two elements make up the cost of insurance, — (1) the payment of losses, and (2) the expenses of carrying on the business, which, if conducted on the stock plan, includes profits to the capital engaged in it. These may be termed the loss cost and the expense cost. As is elsewhere made to appear, the expense cost was the larger part of the cost of fire insurance in 1886 to the people of Massachusetts. The same is true of the year before.

The popular discontent with the expensiveness of fire insurance protection is manifesting itself in efforts to cheapen it by avoidance of needless expense in the transaction of the business, and by expedients to prevent loss. A great influence is exerted by the Mutuals, which save the expense of capital, and escape the burdensome charges for procuring business in the form of commissions to agents and brokers. The tendency is towards combinations by property owners for mutual insurance, or the formation of confederated companies with capitals limited to moderate dividends, and participation in profits by the assured, and conducted at minimum cost of management. This movement of the public is a protest against an unjust burden, and will prevail finally to compel the companies to reform the machinery of their business and reduce the cost of insurance, or to retire from the field in favor of better methods the enterprise of the people will inaugurate.

Perhaps the most conspicuous item of needless cost in fire insurance is the commission charge. The companies fix their rates to include this charge, which is fifteen per cent. or more, usually more, of the whole premium, and the property owner has to pay it whether a broker is employed in the transaction or not. There may be individuals with large lines of insurance to place to whom the services of a broker may be of value. Such persons should be left to employ and pay for such services. But to the great majority of people who insure, the broker is of no use, and to saddle them with the burden of his expense is a wholly inexcusable injustice. Compulsory pilotage laws compel the employment and payment of pilots by navigators in certain waters, whether the service is needed in the particular venture or not. This, however, is justified only because the skilled pilot is indispensable to the safety of general navigation, and therefore the common body of marine commerce may fairly be put under contribution for the maintenance of the craft. It will hardly be argued by any one of intelligence that the broker is of so general value to the transaction of insurance, that his support may properly be charged upon the insured public as a whole.

Fire underwriters in New York and in Boston have associated in efforts to reduce the usual commission rates which have grown greatly of recent years under the stimulus of business rivalries; with what measure of success does not yet distinctly appear. But the symptom is favorable, as it indicates a lively sense of the public demand for some action by the companies in the matter. The underwriters will consult their interest as well as the public's if they deal radically with the fault and reform it altogether. They can accomplish it, notwithstanding the bad methods into which the business has fallen, if they act in loyal concert and with resolution.

The loss cost of insurance, if not within the control of the underwriter as the expense cost is, is largely within his influence. He may affect it by the exercise of care and judgment in the selection of risks and the just apportionment of premium to hazard. Still more effectually he may affect it by intelligent co-operation with the assured to avoid loss by the use of means of prevention. It is cheaper to prevent loss than to pay for it. And it is vastly better to save property which is a part of the common wealth, than to compensate the individual owner for the loss he suffers by its destruction. From a narrow and selfish standpoint the underwriter may argue that the abatement of fire perils is no concern of his, since the greater the danger the larger will be the demand for the insurance he supplies, and why should he help to injure the market he trades in? But that spirit is not adapted to our social state. That business is not only the most honorable, but is likely to prosper the best, which consults the common welfare as well as the profits of those who carry it on. The system of insurance has wrought great good in the relief it extends to the unfortunate, but it is capable of still larger usefulness in the prevention of misfortune. The remarkable success of the Mill Mutuals in the reduction of insurance cost to their patrons and in the conservation of property furnishes an inspiring example.

ABILITY OF FIRE INSURANCE ON THE MUTUAL PLAN.

A recent publication by a distinguished underwriter, the president of a prominent stock company, discussing the

relative merits of the stock and mutual plans of insurance, says :—

“ Behind the mutuality of the purely mutual company there is nothing in the way of security except the obligations of the policy-holders themselves. Behind the mutuality of the stock companies, that is, the amount of premiums paid each year, is the amount of stock paid in and invested as a guarantee fund for the payment of losses which exceed the premiums. While, as a usual thing, the success of a company rests mainly on the amount of its business in premiums and the small percentage of its losses and expenses, yet the capital behind this is really what makes the difference between a stock and mutual company, and that to which the property owner should look in looking for insurance. In conflagrations such as those of Portland, Me., in 1866, Chicago in 1871, and Boston in 1872, while there were many stock companies totally used up, yet those who held policies in mutual companies, as many did in Boston and Portland, upon the property consumed, fared very much worse than the average of those who held policies in stock companies.”

This statement, so wide and reckless of the fact, must be challenged, in justice to the system it unfairly assails, and in defence of the truth of history it falsifies.

Twenty-two — all but six, and those small ones, with a single exception — of the Massachusetts Stock Fire companies were bankrupted by the Boston fire of 1872. With two exceptions, these companies each had an unimpaired capital and a liberal surplus when the great conflagration came. Yet they were able to pay less than fifty per cent. of their insurance losses.

Four Mutuals were forced into liquidation by the Boston fire. Three paid their losses and all debts in full. The other paid 85 per cent. of its losses and debts.

Several other Mutuals suffered losses that greatly exceeded their cash funds, and would have bankrupted stock companies of equal size; but they each met their obligations from drafts upon their contingent liability funds, continued in business, and are strong and excellent institutions to-day. Notable of these are the Quincy Mutual, and the Merchants' and Farmers' of Worcester.

A comparison of the four Mutuals, which went into liquidation, with the four largest and strongest of the bankrupt Stock companies, will make the demonstration clear. .

Mutuals.

	From Cash Assets.	From Assessments.	Paid Losses.
Mechanics, . . .	\$675,000+	\$870,000	In full.
Massachusetts, . . .	536,000+	827,000	" "
Union,	334,163+	623,152	85 per cent.
Boot and Shoe, . . .	19,319+	58,965	In full.

Stock Companies.

	Capital.	Surplus.	Paid Losses.
Manufacturers', . . .	\$400,000+	\$611,261	77 $\frac{65}{100}$ per cent.
Firemen's Fire, . . .	300,000+	599,522	41 $\frac{2}{10}$ " "
Washington,	300,000+	477,990	83 $\frac{3}{8}$ " "
Boylston,	300,000+	432,124	47 $\frac{4}{10}$ " "

The Stock companies, with large invested capitals intact, and still larger cash reserve accumulations to reinforce their ordinary premium funds, were rendered hopelessly bankrupt; while three of the Mutuals found their contingent funds sufficient to discharge all their liabilities, and the other Mutual paid to its creditors a larger per cent. of their claims than any of the Stock companies were able to pay their creditors. The capitals of three large Stock companies contributed one million dollars to the payment of their losses. The contingent liability funds of three large Mutuals contributed over two million three hundred thousand dollars to the payment of their losses. The superiority of specific capitals over associated mutual liability, as a basis of insurance, is not apparent from these figures.

Mutual companies and Stock companies each have funds, derived from premiums paid by their policy-holders, for the performance of their contracts to pay losses. Behind this fund, for the further protection of the assured, stands, in Stock companies, a specific cash capital, and, in Mutual companies, a mutual obligation of the members for proportionate contributions, liable for losses when the premium fund shall prove insufficient. The losers by the Boston fire found the mutual obligation of the Mutuals more efficient than the cash capital of the Stock companies for their protection.

Since the Boston fire — a period of fourteen years, which covers all the ordinary vicissitudes that the business of insurance is exposed to — each and every one of the well-established Mutual Fire companies in general business has found its normal cash premium income equal to its losses and expenses, with a margin, and generally a liberal one, to spare. No one of them has been compelled to resort to its contingent funds to meet its obligations. And to-day, as any time in that interval, their proportionate ability to discharge the responsibilities of an unusual crisis is fully equal to that of sound Stock companies.

Whatever individual disasters — and they are numerous and disgraceful — have attended the practical establishment of the system of mutual fire insurance in Massachusetts, they are clearly referable to causes that do not impeach the ability or merits of the system, under capable and upright administration, defended by well-considered laws.

An instruction of the Boston fire, illustrating characteristics of the two systems, is worthy of remembrance. The Mutuals were obliged to collect of their members large aggregate sums to meet their losses. But, as the burden was distributed among so numerous a body of constituents, it was lightly borne and not grievous to any one. Of the thousands of Mutual policy-holders who were assessed to pay the extraordinary losses by the Boston fire, few, if any, felt it more than a reasonable and cheerful contribution for the relief of the sufferers. Not so with the Stock companies. Their capitals and all their profits were swept away. The loss fell heavily, and in some cases painfully, upon the few stockholders who lost their entire investment.

A recognition of the particular merits of the mutual plan does not discredit the merits of the stock plan. Whatever may be the ultimate development of insurance methods, it is certain that the companies — the Stock and the Mutual — are each now worthily serving our social wants. The public has present use for both, and is only concerned in the improvement of the excellences of each, and the reformation of any defects that may be found in either.

RESERVES AND SURPLUS IN MUTUAL FIRE INSURANCE.

Every Mutual Fire company whose losses and expenses are less than its cash premiums will have a cash surplus. Such a surplus, reasonably sufficient to provide for losses beyond usual expectation, each company is entitled to hold, and should secure the accumulation of by the advance collection of adequate cash premiums.

But such a surplus is produced by the policy-holders, — they own it, subject to its liability to be used for the payment of losses they are mutually bound for; and each member when he retires from the association is entitled to withdraw his unexpended share of it.

Such has been the law of mutual fire insurance from the introduction of the system into Massachusetts. It was written in the charter of the Massachusetts Mutual Fire in 1798, the earliest incorporation. Under it, that original company pursued a prosperous career for seventy-four years, never once resorting to its contingent funds until the Boston fire, after which it voluntarily ceased business, paying every dollar of its indebtedness. Such was the law enacted in the general insurance statute of 1856. And such is the law to-day, applicable to all our purely Mutual companies, with perhaps, one exception.

In the administration of the mutual plan the cash premium fund is calculated to provide for all ordinary exigencies of losses and expenses. How completely that expectation is justified by actual experience, the facts cited here and in former department reports, and found in the business statistics of all our reputable companies, demonstrate. For further assurance, and in provident care for possible contingencies, the reserve mutual liability of the members to contribute for

the payment of losses not provided for by the premium fund accumulation fills in the mutual system a place equivalent to that of specific capital in the stock system. That it is competent to perform that function, I trust no further argument or facts are needed to convince.

Now, if the safe and efficient administration of the mutual system demands, in addition, the protection of a cash capital, or its equivalent of a permanent cash reserve, may we not fairly question of what possible advantage is the mutual system? Why not rely altogether upon the stock system, with its fixed capitals for our insurance, and cast aside the mutual as impracticable. Or, in simple justice between man and corporation, shall not a virtuous law command that if a Mutual company wants such a capital, it shall get it honestly, pay justly for its use to those who supply it, and not filch it from the public?

This discussion is invited by the appearance before the legislative joint committee of representatives of Mutual companies who argued in favor of legislation to permit the companies to retain from their policy-holders, and hold as permanent corporation funds, an amount equal to three per cent. of their insurance in force. As the aggregate of insurance by the companies is more than five hundred millions of dollars, the proposition is, in effect, to levy upon the public a tax of more than fifteen million dollars for the benefit of the corporations! The injustice of the proposal is not qualified by the suggestion that the tribute exacted from one part of the public may accrue to the profit of another part of the public, — that if one generation of policy-holders suffer, another may rejoice. As well might the thief who pilfers treasure from his neighbor's pocket and puts it in his own, justify by that plea and ask the law to sanction it. Besides, large surplus funds induce unthrifty habits, lavish salaries and wasteful expenditure, quite liable to offset the benefits of its income and thus to profit the officers and agents of the corporation rather than its customers of the public.

From the facts and reasons of the matter, these conclusions seem inevitable: —

(1.) A Mutual company does not need an independent cash reserve to assure its ability to insure. Its proper cash premium fund and contingent mutual liability are adequate for that purpose. Or, if greater assurance is desired by its members, they should provide it in the only just and honest mode possible to the mutual system, by enlarging their mutual liability or by fair purchase of the use of a specific capital to reinforce the mutual insurance.

(2.) Such an accumulation of corporate funds is a danger to the integrity of the institution, since it offers the temptation with easy opportunity for a few persons in managerial control of the corporation to contrive its dissolution and the division of its property as spoils to themselves.

(3.) To authorize these companies to hoard up corporate funds, by laying tribute upon their policy-holders beyond the cost of insurance, would be to legalize a wanton wrong to the public.

These matters have been set forth with various illustrations in former reports; but in view of pending legislative action upon the revision of the insurance statutes, I recall them here, and once more commend them to the consideration of the Legislature.

DEPARTMENT FINANCES.

The total cash income of the department for 1886 was \$34,768.46; total disbursements, \$19,237.77; balance accrued to the treasury, \$15,530.69. A more particular statement is elsewhere made. See Table XVIII.

The Legislature of last year restored the salaries of the first and third clerks as established before the reduction in 1879, an increase of \$200 each. This was justified, if not by the unreasonableness of the reduction, certainly by the new duties and larger responsibilities since charged upon those officers.

Also, the annual appropriation for clerical assistance employed in the valuation of life policies was enlarged to \$8,000, an increase of \$1,000. This increase of compensation is proportionately much less than the increase of the amount of work done.

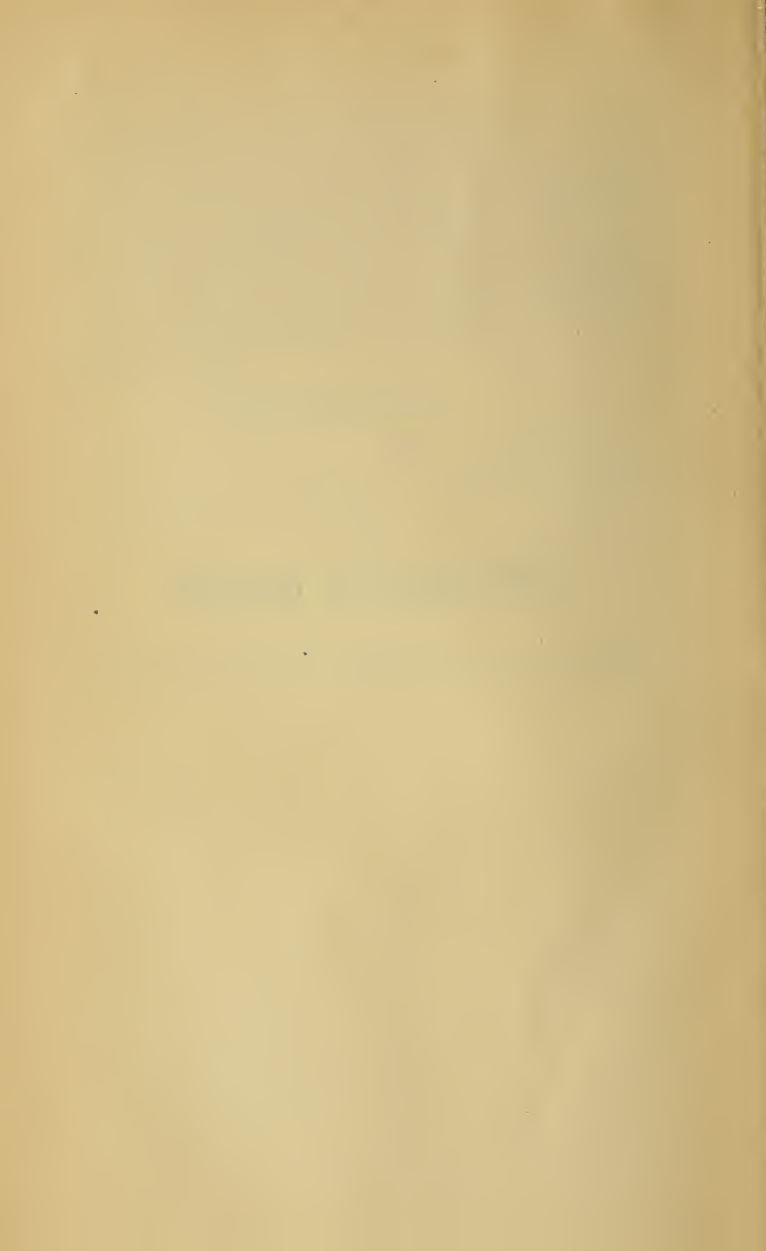
The contingent expenses of the year were \$1,589.25, a sum considerably less than the annual average.

The disbursements do not include the cost of publication of the annual report, nor the expense to the Commonwealth of the premises occupied by the department business. With these items included in the cost of maintenance, the support of the department is substantially provided for by the fees collected of the companies and their agents; and the surplus revenue accrues principally, or altogether, from fees for licenses to brokers.

Respectfully submitted,

JOHN K. TARBOX,
Insurance Commissioner.

COMPARATIVE TABLES.



COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.*

	1885.*	1886.*	Increase or Decrease in 1886.
Assets, including deposit notes,	\$23,818,143	\$24,441,815	+\$623,672
Liabilities,	3,156,510	3,325,454	+168,944
Cash surplus,	4,816,822	4,912,889	+96,067
Income,	3,237,584	3,464,469	+226,885
Expenditures,	2,727,710	3,227,522	+499,812
Risks written,	285,621,843	304,104,577	+18,482,734
Net premiums received, .	2,834,049	3,068,515	+234,466
Risks outstanding, . . .	518,183,417	543,298,992	+25,115,575
Losses paid,	581,971	859,819	+277,848
Losses incurred,	564,934	867,480	+302,546
Assessments collected, .	7,935	2,280	—5,655
Profits returned,	1,640,466	1,844,928	+204,462
Expenses,	471,855	494,563	+22,708

* Forty-eight companies.

COMPARATIVE TABLE B. — *Massachusetts Mutual Marine Insurance Companies.*

	1885.*	1886.*	Increase or Decrease in 1886.
Assets,	\$1,291,681	\$1,201,686	—\$89,995
Liabilities, . . .	211,696	215,615	+3,919
Surplus,	1,079,985	986,071	—93,914
Income,	378,553	386,569	+8,016
Expenditures, . .	505,516	511,877	+6,361
Risks written, . .	21,446,471	25,011,155	+3,564,684
Net premiums received, .	341,828	353,504	+11,676
Losses paid, . . .	310,104	311,106	+1,002
Losses incurred, . .	322,999	345,653	+22,654
Risks outstanding, . .	8,470,012	10,404,958	+1,934,946
Expenses,	67,688	67,244	—444
Scrip dividends declared, .	57,420	48,320	—9,100
Scrip redeemed, . .	85,405	85,255	—150
Scrip outstanding, . .	834,177	796,162	—38,015

* Two companies.

COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

	1885.*	1886.*	Increase or Decrease in 1886.
Cash capital, . . .	\$6,207,200	\$6,207,200	—
Assets,	12,912,948	13,432,229	+\$519,281
Liabilities, . . .	3,921,997	4,233,855	+311,858
Surplus,	8,990,951	9,198,374	+207,423
Income,	5,764,419	5,905,765	+141,346
Expenditures, . . .	5,092,440	5,592,102	+499,662
Fire risks written, . .	363,750,057	381,135,892	+17,385,835
Fire premiums received (net),	3,724,246	3,829,307	+105,061
Marine risks written, .	92,328,369	110,051,761	+17,723,392
Marine premiums received (net),	1,539,148	1,552,112	+12,964
Fire losses paid, . .	1,975,055	2,092,794	+117,739
Marine losses paid, . .	1,020,376	1,369,161	+348,785
Fire losses incurred, . .	1,921,103	2,113,001	+191,898
Marine losses incurred, .	1,136,422	1,437,618	+301,196
Fire risks outstanding, .	419,241,926	459,538,946	+40,297,020
Marine risks outstanding,	18,355,593	19,930,400	+1,574,807
Expenses,	1,679,269	1,634,765	—44,504
Cash dividends declared,	409,432	495,432	+86,000

* Sixteen companies.

COMPARATIVE TABLE D. — *Fire and Marine Insurance Companies of other States.*

	1885.*	1886.†	Increase or Decrease in 1886.
Cash capital, . . .	\$45,499,020	\$49,377,020	+\$3,878,000
Assets,	139,633,791	150,081,507	+10,447,716
Liabilities, . . .	50,547,727	54,677,873	+4,130,146
Surplus,	89,086,064	95,403,634	+6,317,570
Income,	64,595,211	67,571,943	+2,976,732
Expenditures, . . .	61,918,387	63,861,522	+1,943,135
Fire risks written, . .	5,518,504,856	5,895,730,039	+377,225,183
Fire premiums received (net),	49,254,288	52,074,702	+2,820,414
Marine risks written, . .	1,397,924,511	1,559,854,566	+161,930,055
Marine premiums received (net),	9,237,590	8,999,221	—238,369
Fire losses paid, . .	28,191,346	28,143,398	—47,948
Marine losses paid, . .	6,242,563	7,110,747	+868,184
Fire losses incurred, .	28,362,648	28,339,072	—23,576
Marine losses incurred, .	5,975,500	7,166,469	+1,190,969
Fire risks outstanding, .	6,533,479,558	7,113,566,340	+580,086,782
Marine risks outstanding, .	182,250,739	201,724,592	+19,473,853
Expenses,	20,102,059	20,836,540	+734,481
Cash dividends declared, .	5,240,682	5,516,552	+275,870

* Ninety-six companies.

† One hundred and two companies.

COMPARATIVE TABLE E.—*United States Branches of Foreign Companies.*

	1885.*	1886.†	Increase or Decrease in 1886.
Assets in United States, .	\$34,971,696	\$38,212,154	+\$3,240,458
Liabilities in United States,	18,784,560	19,975,864	+1,191,304
Surplus,	16,187,136	18,236,290	+2,049,154
Income,	27,928,925	28,564,342	+635,417
Expenditures, . . .	24,917,629	23,984,346	—933,283
Fire risks written, . .	3,147,155,610	3,162,804,485	+15,648,875
Fire premiums received (net),	25,157,588	25,380,545	+222,957
Marine risks written, .	240,728,969	318,857,743	+78,128,774
Marine premiums received (net),	1,369,720	1,633,533	+263,813
Fire losses paid, . .	15,751,546	14,791,647	—959,899
Marine losses paid, . .	629,518	595,514	—34,004
Fire losses incurred, .	15,072,382	14,861,972	—210,410
Marine losses incurred, .	1,073,684	661,312	—412,372
Fire risks outstanding, .	3,144,295,423	3,298,867,258	+154,571,835
Marine risks outstanding,	18,046,300	26,112,644	+8,066,344
Expenses,	8,536,566	8,590,212	+53,646

* Twenty-six companies.

† Twenty-seven companies.

Aggregates of all the Companies.

	1885.	1886.	Increase or Decrease in 1886.
Cash capital,	\$51,706,220	\$55,584,220	+\$3,878,000
Assets, including deposit notes of mutual companies,	212,628,259	227,369,391	+14,741,132
Liabilities,	76,622,490	82,428,661	+5,806,171
Surplus,	120,160,958	128,737,258	+8,576,300
Income,	101,904,692	105,893,088	+3,988,396
Expenditures,	95,161,682	97,177,369	+2,015,687
Fire risks written, . . .	9,315,032,366	9,743,774,993	+428,742,627
Fire premiums received (net),	80,970,171	84,353,069	+3,382,898
Marine risks written, . .	1,752,428,320	2,013,774,225	+261,345,905
Marine premiums received (net),	12,488,286	12,538,370	+50,084
Fire losses paid, . . .	46,499,918	45,887,658	—612,260
Marine losses paid, . . .	8,202,561	9,386,528	+1,183,967
Fire losses incurred, . .	45,921,067	46,181,525	+260,458
Marine losses incurred, . .	8,508,605	9,611,052	+1,102,447
Fire risks outstanding, .	10,615,200,324	11,415,271,536	+800,071,212
Marine risks outstanding, .	227,122,644	258,172,594	+31,049,950
Expenses,	30,837,437	31,623,324	+785,887
Cash dividends declared, .	5,650,114	6,011,984	+361,870

COMPARATIVE TABLE F. — *Massachusetts Business.**

	1885.	1886.	Increase in 1886.
Fire risks written, . . .	\$661,380,951	\$694,473,662	\$33,092,711
Fire premiums received, .	7,402,583	7,838,425	435,842
Fire losses paid, . . .	3,254,256	3,313,892	59,636
Fire losses incurred, . .	3,132,235	3,369,294	237,059
Marine risks written, . .	211,473,337	233,563,006	22,089,669
Marine premiums received,	2,745,278	2,749,066	3,788
Marine losses paid, . . .	1,808,680	2,248,271	439,591
Marine losses incurred, .	1,852,236	2,277,810	425,574

* For details of this business see Table XIII.

COMPARATIVE RATIOS OF TABLE F.

	1885.	1886.	Increase or Decrease in 1886.
Fire premiums received to risks written, .	1.12	1.13	.89
Fire losses incurred to risks written, . . .	.47	.49	4.26
Fire losses incurred to premiums received,	42.31	42.98	1.58
Marine premiums received to risks written,	1.29	1.18	—8.53
Marine losses incurred to risks written, . .	.88	.98	11.36
Marine losses incurred to premiums received,	67.47	82.86	22.81

TABLE G. — *Fire Risks written, Premiums received, and Losses incurred in Massachusetts during the Decade.*

Year.	Fire Risks Written.	Premiums Received.	Losses Incurred.	RATIO OF	
				Premiums Received to Risks Written.	Losses Incurred to Risks Written.
1877,	\$585,928,271	\$5,998,124	\$2,572,185	1.02	.44
1878,	558,019,711	5,506,392	2,438,121	.99	.44
1879,	520,814,369	5,026,482	2,500,451	.96	.48
1880,	609,132,542	5,479,752	3,055,272	.90	.50
1881,	642,542,633	5,815,354	2,884,047	.91	.45
1882,	686,030,272	6,244,053	4,915,949	.91	.72
1883,	710,197,514	6,896,367	3,763,949	.97	.53
1884,	655,613,160	7,067,149	3,865,956	1.08	.59
1885,	661,380,951	7,402,583	3,132,235	1.12	.47
1886,	694,473,662	7,838,425	3,369,294	1.13	.49

STATISTICAL TABLES.

TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Risks Written in 1886.	Risks Terminated in 1886.	Amount at Risk Dec. 31, 1886.	Deposit Notes in Force.	Gross Assets.*	Gross Liabilities.†	Surplus or Deficiency in 1886.	Surplus or Deficiency in 1885.
Abington,	1857	\$1,909,022	\$1,332,865	\$3,903,359	\$189,510	\$57,525	\$32,018	\$25,507	\$30,479
Amisquam,	1847	84,073	70,250	24,185	24,185	6,944	—	—	—
Ashfield,	1873	2,224	2,561	33,713	1,101	452	—	—	—
Attleborough,	1845	448,343	445,694	1,612,444	39,485	20,863	4,936	15,927	13,001
Barnstable County,	1833	1,385,960	1,162,198	5,779,241	282,977	90,061	47,201	51,860	50,705
Berkshire,	1835	1,305,570	1,047,785	5,403,808	222,029	86,365	37,371	47,994	45,859
Bristol County,	1829	554,100	527,550	3,837,656	485,184	703	207	—	—
Cambridge,	1834	2,312,839	1,630,433	7,321,608	111,145	178,677	66,498	122,179	117,177
Citizens',	1846	4,765,079	4,629,532	21,833,020	890,880	296,751	148,384	133,276	133,276
Cohasset,	1846	86,345	90,407	381,738	3,915	1,494	3,072	—1,578	1,218
Dedham,	1837	767,845	648,510	2,198,733	70,628	100,163	20,315	79,848	78,430
Dorchester,	1856	5,380,284	3,824,052	13,442,531	218,124	275,866	111,387	104,479	148,221
Essex,	1829	150,700	158,500	774,200	45,144	60,388	8,073	42,815	40,254
Fitchburg,	1847	5,068,789	6,423,896	16,149,555	255,491	249,438	183,361	111,077	111,790
Franklin,	1829	426,360	480,594	2,204,732	75,279	23,199	16,002	7,197	7,450
Groveland,	1828	321,306	255,132	1,615,799	104,883	38	1,700	—	—
Hampshire,	1832	789,050	694,153	3,728,564	145,251	51,067	24,249	27,718	25,200
Hingham,	1826	5,386,465	5,168,885	23,408,286	365,029	343,260	182,855	160,405	163,320
Holyoke,	1843	9,342,893	7,346,257	24,996,666	348,123	710,828	176,582	534,246||	500,966
Lowell,	1832	880,515	770,748	2,699,740	71,732	81,633	17,933	63,700	61,571
Lynn,	1828	334,330	276,775	1,560,715	84,181	70,811	11,124	59,687	56,076
Massachusetts,	1873	3,380,888	2,509,982	18,803,625	—	331,352	258,922||	130,828	130,828
Merchants' and Farmers',	1847	6,139,662	4,958,681	18,591,336	270,864	278,728	135,432	143,266	130,857
Merrimack,	1828	5,631,117	4,380,665	20,345,217	293,315	393,729	152,131	141,508	130,100
Middlesex,	1826	5,317,182	4,168,656	22,793,160	326,050	476,936	163,025	313,911	295,185
Milford,	1852	339,900	204,130	1,098,048	34,363	12,674	5,808	6,866	5,899
Mutual Fire Assurance,	1827	797,000	773,200	4,132,858	125,341	142,610	31,988	111,224	101,025
Mutual Protection,	1864	204,400	212,950	1,050,050	99,391	49,155	5,048	44,107	42,781
Newburyport,	1829	133,300	130,260	698,550	69,626	32,893	4,492	28,401	27,429
Norfolk,	1825	2,992,163	2,634,861	15,046,323	223,877	402,660	116,985	285,675	265,891

Quincy,	1851	8,701,904	7,717,518	29,588,766	428,499	515,258	221,232	294,026	288,293
Salem,	1850	337,940	332,690	849,790	38,787	50,165	7,049	43,116	39,467
Salisbury and Amesbury,	1855	50,750	48,750	336,080	26,958	1,053	1,348	—295	269
Saugus,	1852	1,015,275	878,025	2,837,925	352,061	3,671	—	—	—
Shelburne,	1877	12,950	12,850	112,941	6,847	76	—	—	—
South Danvers,	1829	155,995	149,475	1,061,787	69,058	62,554	12,146	50,408	50,650
Traders and Mechanics,	1848	5,925,662	4,679,677	21,125,375	313,130	491,837	156,565	335,272	303,285
Westford,	1840	59,125	55,745	337,435	8,919	5,008	1,486	3,522	2,682
West Newbury,	1838	368,925	312,165	2,657,894	146,356	—	2,823	—	—
Worcester Mutual,	1824	7,224,259	6,905,321	31,766,203	474,757	579,845	240,878	338,967	324,623
Totals,	—	\$90,556,801	\$78,060,358	\$333,598,878	\$6,974,454	\$6,436,130	\$2,368,532	\$4,060,444	\$3,806,597

Manufacturers' Mutuals.

Arkwright,	1860	\$44,774,754	\$42,256,233	\$43,213,079	\$1,862,027	\$385,964	\$189,490	\$196,474	\$217,218
Boston Manufacturers',	1850	79,525,132	77,585,921	76,676,176	3,212,186	610,130	327,062	283,068	354,697
Cotton and Woolen,	1875	11,891,194	9,874,903	12,044,519	639,468	116,244	71,461	44,783	36,679
Fall River Manufacturers',	1870	22,140,413	20,126,917	21,471,331	1,008,493	202,716	103,669	99,074	100,762
Mill Owners',	1873	23,980,904	21,727,219	23,121,387	1,090,505	171,751	121,995	49,756	55,886
Rubber Manufacturers',	1884	3,838,338	2,723,386	3,503,623	253,649	81,206	24,209	57,087	22,000
Spinners',	1881	6,808,778	6,450,304	6,438,880	262,325	27,336	27,884	—548	19,564
Worcester Manufacturers',	1855	20,588,263	20,185,444	20,141,119	893,111	213,930	91,152	122,778	143,419
Totals,	—	\$213,547,776	\$200,930,327	\$206,700,114	\$9,221,764	\$1,809,367	\$958,922	\$852,445	\$950,225
Grand Totals,	—	\$304,104,577	\$278,990,685	\$543,298,992	\$16,196,218	\$8,245,497	\$3,325,454	\$4,912,889	\$4,816,822

* Not including deposit notes.

† This company adequate for expenses only and relies on assessment on deposit notes to pay losses.

‡ This company charges a cash premium adequate for expenses only and relies on assessment on deposit notes to pay losses.
|| Including guaranty capital.

† Including unearned premiums on unexpired risks.

TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Received.	Losses Paid.	RATIO OF LOSS TO		Expenses.	RATIO OF EXPENSES TO	
					Premia Received.	Amount at Risk.*		Premia Received.	Gross Income.
Abington,	\$30,726	\$29,370	\$27,440	\$16,367	59.66	.45	\$8,116	29.58	26.41
Amherst,	631	866	—	9	—	—	—	—	—
Ashfield,	28	767	2,479	281	11.33	.03	487	19.65	14.55
Attleborough,	3,846	26,758	23,595	6,602	27.98	.12	4,864	20.61	17.29
Barnstable County,	28,135	—	—	—	—	—	—	—	—
Berkshire,	20,994	19,207	16,832	8,087	48.05	.15	5,047	28.99	24.04
Bristol County,	3,416	3,661	3,416	857	—	—	—	—	—
Cambridge,	42,033	31,603	32,007	6,991	21.84	.10	11,821	36.08	26.12
Chittenden,	74,094	55,907	59,968	9,488	15.82	.04	19,584	32.65	26.43
Columbia,	1,428	4,210	1,326	3,090	—	—	611	—	—
Dedham,	16,999	14,785	11,493	6,897	60.03	.32	3,955	34.42	23.26
Dorchester,	95,449	75,126	82,833	31,247	37.73	.25	22,224	26.83	23.28
Essex,	5,652	3,323	2,898	228	7.87	.03	1,025	35.37	18.13
Fitchburg,	95,985	102,986	82,189	49,454	60.16	.29	20,516	24.97	21.38
Franklin,	5,640	3,606	4,827	769	15.93	.03	1,529	31.68	27.11
Groveland,	651	1,219	—	463	—	—	—	—	—
Hampshire,	12,829	11,550	9,398	5,366	57.10	.15	2,960	31.50	24.61
Hingham,	97,086	101,680	80,973	23,171	35.60	.12	17,379	21.46	17.90
Holyoke,	158,804	110,249	123,363	20,340	23.80	.12	35,938	29.15	22.68
Lowell,	14,843	10,113	10,433	779	7.43	.03	5,336	51.11	35.96
Lynn,	7,619	5,176	4,329	203	4.69	.01	2,754	63.62	36.15
Massachusetts,	44,446	47,183	28,514	8,081	28.34	.04	20,085	70.45	45.19
Merchants' and Farmers',	95,997	78,148	84,702	25,524	30.20	.14	23,177	27.43	24.15
Merrimack,	91,000	77,220	77,220	23,463	30.38	.12	19,310	25.01	21.22
Middlesex,	99,034	77,140	77,994	18,846	24.17	.08	22,081	28.31	22.80
Milford,	2,430	2,430	4,097	506	12.35	.05	1,176	28.70	27.97
Mutual Fire Assurance,	17,713	12,966	11,117	1,633	14.68	.04	3,526	31.71	19.91
Mutual Protection,	4,725	3,946	1,831	2,569	139.76	.23	782	42.71	16.55
Newburyport,	3,232	2,065	1,572	3	—	—	538	—	—
Norfolk,	63,654	42,384	43,990	9,294	21.32	.06	11,503	20.54	17.79

Quincy,	146,806	139,861	124,462	51,359	41.25	.18	37,945	30.48	25.85
Salem,	7,506	3,716	4,828	184	3.81	.02	1,568	32.48	20.64
Salisbury and Amesbury,	434	1,047	373	858	-	-	189	-	-
Saugus,	2,091	1,768	-	52	-	-	-	-	-
Shelburne,	709	1,518	79	1,509	-	-	-	-	-
South Danvers,	6,043	5,673	2,998	1,825	60.87	.17	877	28.25	14.51
Traders' and Mechanics',	112,403	75,630	86,822	17,607	20.52	.09	25,122	23.27	22.35
Westford,	734	41	916	-	-	-	-	-	-
West Newbury,	148	2,818	-	2,268	-	-	-	-	-
Worcester Mutual,	131,955	114,228	108,514	25,637	24.77	.08	26,478	23.48	22.33
Totals,	\$1,549,913	\$1,296,141	\$1,232,773	\$395,897	32.11	.12	\$361,588	29.33	23.33

Manufacturers' Mutuals.

Arkwright,	\$388,807	\$390,062	\$371,592	\$75,734	20.38	.18	\$23,723	6.39	6.10
Boston Manufacturers',	668,756	722,441	641,330	166,181	25.92	.22	48,336	7.54	7.23
Cotton and Woolen,	127,948	106,808	122,444	24,179	19.75	.22	13,915	11.36	10.87
Fall River Manufacturers',	211,823	210,648	203,257	65,566	32.25	.32	10,086	4.96	4.76
Mill Owners',	225,299	212,911	219,151	49,457	22.56	.22	17,088	7.80	7.59
Rubber Manufacturers',	49,087	14,752	46,934	105	22	-	6,183	11.04	10.56
Spinners',	53,514	60,392	52,582	30,362	57.74	.48	4,168	7.93	7.79
Worcester Manufacturers',	189,822	202,887	178,462	52,388	29.32	.26	10,476	5.87	5.54
Totals,	\$1,914,556	\$1,931,331	\$1,835,742	\$463,922	25.27	.23	\$382,975	7.24	6.94
Grand totals,	\$3,464,469	\$3,227,522	\$3,068,515	\$859,819	28.02	.16	\$494,563	16.12	14.28

* Taking mean amount of risks outstanding at beginning and end of year.

TABLE III. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Guarantee Fund.	Script Outstanding.	Amount at Risk Dec. 31, 1886.	Gross Assets.	Gross Liabilities *	Surplus or Deficiency in 1886.	Surplus or Deficiency in 1885.
China Mutual,	1853	—	\$639,890	\$8,914,491	\$875,515	\$151,654	\$86,971	\$137,383
India Mutual,	1867	\$50,600	156,272	1,490,467	323,171	63,961	52,338	44,825
Totals, . . . . .	. . . . .	\$50,600	\$796,162	\$10,404,958	\$1,201,686	\$215,615	\$139,309	\$182,208

* Including unearned premiums, but not including cash or stock-note guarantee fund or outstanding scrip.

TABLE IV. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Marine Premiums Received.	Marine Losses Paid.	Ratio.*	Expenses.	Ratio.†
China Mutual,	\$266,199	\$400,782	\$241,131	\$230,707	95.69	\$44,215	18.34
India Mutual,	120,370	111,095	112,373	80,399	71.53	23,029	20.49
Totals,	\$386,569	\$511,877	\$353,504	\$311,106	88.01	\$67,244	19.02

* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

TABLE V. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1886.	Gross Assets.	Gross Liabilities.*	Surplus as regards Policy-holders Dec. 31, 1886.	Surplus or Impairment of Capital Dec. 31, 1886.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
							Dec. 31, 1886.	Dec. 31, 1885.
American,	\$300,000	\$18,250,203	\$621,908	\$152,289	\$469,619	\$169,619	56.54	63.58
Boston Marine,	1,000,000	8,856,052	2,193,555	542,393	1,651,162	651,162	65.12	68.72
Boylston,	557,200	26,810,440	916,321	195,206	721,115	163,915	29.42	28.05
Dwelling House,	300,000	42,600,641	523,033	204,964	318,069	18,069	6.02	2.36
Eliot,	200,000	15,437,641	414,955	122,000	292,955	92,955	46.49	47.46
Equitable Marine,	50,000	437,150	123,648	32,937	90,711	40,711	81.42	62.44
Firemen's Fire,	200,000	18,866,936	884,158	121,472	762,686	462,686	134.23	144.71
First National,	200,000	6,247,856	291,448	63,978	227,470	27,470	13.73	8.24
Mercantile Fire and Marine,	400,000	19,233,209	638,114	130,037	528,077	128,077	32.02	43.32
Neptune,	300,000	13,721,023	490,582	120,219	370,363	70,363	23.45	31.21
North American,	200,000	13,308,280	338,417	80,763	257,654	57,654	28.82	30.56
Prescott,	200,000	21,885,045	416,545	164,121	252,424	62,424	26.21	21.33
Salem Marine,	100,000	554,259	301,852	39,309	262,543	162,543	162.54	171.50
Springfield Fire and Marine,	1,000,000	108,295,751	3,044,915	1,365,094	1,679,821	679,821	67.98	41.05
Washington,	1,000,000	103,831,707	2,046,236	330,047	1,216,189	216,189	21.62	20.96
Wellfleet,	100,000	1,083,124	166,502	69,026	97,476	-2,524	-2.52	-
Totals,	\$6,207,200	\$479,469,346	\$13,432,229	\$4,233,855	\$9,198,374	\$2,991,174	-	-

* Including unearned premiums, but not including capital stock.

REPORT OF THE

TABLE VI. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO			MARINE BUSINESS.			RATIO OF LOSS TO		
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.		Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	
American,	\$14,957,568	\$131,009	\$72,103	55.04	.48		\$3,090,141	\$71,907	\$57,347	79.69	1.85	
Boston Marine,							72,573,836	998,898	89,500	89.50	1.18	
Boylston,	20,810,555	185,012	116,514	61.54	.56		12,260,002	81,397	77,557	95.28	.63	
Dwelling House,	22,550,397	149,424	72,674	48.64	.32		-	-	-	-	-	
Ediot,	16,267,421	154,507	90,393	58.50	.56		-	-	-	-	-	
Equitable Marine,							772,591	33,502	17,459	52.12	2.26	
Firemen's Fire,	12,429,771	106,317	47,683	43.62	.38		-	-	-	-	-	
First National,	6,718,780	88,315	43,262	48.98	.76		-	-	-	-	-	
Mercantile Fire and Marine,	14,251,919	123,044	95,017	77.25	.67		2,665,130	42,037	45,330	107.83	1.70	
Neptune,	14,233,083	172,857	110,298	63.80	.78		72,843	5,523	1,553	28.12	2.13	
North American,	10,977,050	92,054	51,259	55.69	.47		-	-	-	-	-	
Prescott,	19,998,233	213,813	115,015	53.79	.57		-	-	-	-	-	
Salem Marine,							1,918,646	35,707	38,183	106.92	1.99	
Springfield Fire and Marine,	131,453,600	1,566,403	822,899	52.55	.63		14,962,785	307,203	268,220	87.35	1.79	
Washington,	97,488,415	843,662	455,677	54.02	.47		1,729,387	15,918	5,299	33.29	.31	
Wellfleet,	-	-	-	-	-		-	-	-	-	-	
Totals,	\$381,135,892	\$3,825,307	\$2,092,794	54.66	.55		\$110,051,761	\$1,552,112	\$1,369,161	88.21	1.24	

TABLE VII. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.*	RATIO OF EXPENSE TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
American,	\$226,001	\$224,926	+\$1,075	\$65,368	32.20	28.90	\$30,000
Boston Marine,	1,033,897	1,105,213	-71,316	147,000	15.33	14.22	100,000
Boylston,	806,134	929,983	-23,549	100,403	37.69	32.80	33,432
Dwelling House,	168,982	163,689	+\$5,293	82,735	55.38	48.96	9,000
Eliot,	170,836	169,348	+\$1,488	59,069	38.26	34.58	20,000
Equitable Marine,	37,445	27,582	+\$9,863	5,273	15.74	14.08	5,000
Firemen's Fire,	145,845	119,039	+\$26,806	41,552	38.01	28.50	30,000
First National,	101,890	86,627	+\$15,263	27,365	30.99	26.85	16,000
Mercantile Fire and Marine,	196,795	235,718	-38,923	64,002	38.76	32.52	32,000
Neptune,	199,134	196,527	+\$2,607	60,677	34.01	30.48	24,000
North American,	106,674	106,530	+\$144	41,270	44.83	38.68	14,000
Prescott,	232,672	204,495	+\$28,177	77,479	36.23	33.30	12,000
Salem Marine,	51,805	66,852	-5,047	8,794	24.63	17.31	10,000
Springfield Fire and Marine,	1,688,477	1,401,629	+\$286,848	478,630	30.56	28.35	100,000
Washington,	1,219,669	1,154,444	+\$65,225	370,547	32.19	30.37	60,000
Welfare,	19,509	9,900	+\$9,609	4,501	28.90	23.58	-
Totals,	\$5,905,765	\$5,592,102	+\$313,663	\$1,634,765	30.39	27.63	\$495,432

* Excluding losses, dividends, return premiums, and drawbacks and premiums on re-insurance.

TABLE VIII. — *Insurance Companies of other States.*

NAME OF COMPANY.	Location.	Cash Capital.	Amount at Risk Dec. 31, 1886.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1886.	Surplus or Impair- ment of Capital, Dec. 31, 1886.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1886.	Dec. 31, 1885.
Etna,	Hartford,	\$4,000,000	\$297,270,465	\$9,507,686	\$2,128,701	\$7,378,985	\$3,278,985	84.47	77.83
Albany,	Albany,	200,000	11,566,378	397,005	52,866	344,139	144,139	72.06	67.90
American,	Newark,	600,000	61,335,707	1,848,315	346,265	1,502,050	902,050	150.34	140.81
American Central,	St. Louis,	600,000	53,896,197	1,258,001	435,459	822,542	222,542	37.09	30.94
American Exchange,	New York,	200,000	12,033,904	262,968	27,140	225,828	25,828	12.91	15.72
American Fire,	New York,	400,000	59,822,895	1,294,438	193,165	1,101,273	†394,831	98.70	96.39
American Fire,	Philadelphia,	500,000	135,789,353	2,273,216	1,314,576	963,640	463,640	92.73	105.33
Anglo Nevada,	San Francisco,	2,000,000	20,064,951	2,187,008	215,051	1,971,957	—28,043	—1.40	—
Atlantic Fire and Marine,	Providence,	200,000	3,734,265	262,194	32,286	219,908	19,908	9.95	7.95
Atlantic Mutual,	New York,	—	109,631,044	12,444,512	3,437,666	9,006,846	†1,784,256	—	—
Boatman's Fire and Marine,	Pittsburgh,	250,000	16,311,197	440,826	186,956	253,870	3,870	1.55	13.81
Buffalo German,	Buffalo,	200,000	51,853,689	1,194,290	312,889	881,401	681,401	340.70	315.19
California,	San Francisco,	600,000	31,243,476	1,004,878	329,513	675,365	75,365	12.56	11.16
Citizens',	Cincinnati,	200,000	4,867,478	306,401	51,690	254,711	54,711	27.36	21.56
Citizens',	New York,	300,000	85,830,792	1,068,051	472,710	595,341	295,341	98.45	88.67

INSURANCE COMMISSIONER.

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Citizens',	Pittsburgh,	500,000	27,639,283	710,180	206,682	503,498	3,498	.70	1.13
Citizens',	St. Louis,	200,000	6,001,371	441,557	53,627	387,930	187,930	98.96	89.60
City Fire,	New York,	210,000	9,040,454	412,193	23,074	384,119	174,119	82.91	77.21
Clinton,	New York,	250,000	32,493,498	463,665	163,384	300,281	50,281	20.11	26.57
Commerce,	Albany,	200,000	15,156,226	467,735	91,276	376,459	176,459	88.23	79.09
Commercial,	San Francisco,	200,000	19,133,205	382,986	174,946	208,040	8,040	4.02	16.57
Commercial Mutual,	New York,	-	2,327,304	679,682	101,513	578,169	\$39,049	-	-
Connecticut Fire,	Hartford,	1,000,000	95,813,180	1,927,358	699,047	1,228,311	228,311	22.83	19.27
Continental,	New York,	1,000,000	477,280,108	5,206,931	2,849,641	2,357,290	11,847,079	184.71	133.02
Delaware Mutual Safety,	Philadelphia,	360,000	38,256,622	1,552,222	361,195	1,191,127	1149,122	41.42	105.87
Enterprise Fire and Marine,	Cincinnati,	200,000	4,535,283	241,727	31,591	210,136	10,136	5.07	4.23
Equitable Fire and Marine,	Providence,	300,000	19,627,438	550,804	143,480	407,324	107,324	35.77	26.34
Exchange Fire,	New York,	200,010	21,044,464	415,125	107,757	307,368	107,358	53.67	41.56
Farragut Fire,	New York,	200,000	26,775,040	486,984	124,510	311,524	111,524	55.76	53.45
Fire Association of Philadelphia,	Philadelphia,	500,000	255,094,334	4,302,284	3,034,334	1,267,950	767,950	153.59	116.28
Fire Insurance Co., County of Philadelphia,	Philadelphia,	400,000	18,648,547	749,558	234,499	515,059	115,059	28.76	28.98
Fireman's Fund,	San Francisco,	1,000,000	76,280,395	1,994,789	697,752	1,297,037	297,037	29.70	29.12
Firemen's,	Baltimore,	378,000	23,371,597	576,287	85,276	491,011	118,011	29.90	-
Firemen's,	Dayton,	250,000	23,638,918	473,023	163,556	304,067	54,067	21.62	14.94
Firemen's,	Newark,	600,000	39,698,542	1,652,633	224,303	1,428,330	828,330	138.05	126.48

* Including perpetual fire risks.

† Scrip outstanding, \$306,442.

‡ Scrip outstanding, \$10,211.

§ Scrip outstanding, \$7,222,590.

¶ Scrip outstanding, \$682,005.

§ Scrip outstanding, \$539,120.

TABLE VIII. — *Insurance Companies of other States* — Continued.

NAME OF COMPANY.	Location.	Cash Capital.	Amount at Risk Dec. 31, 1886.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1886.	Surplus or Impair- ment of Capital, Dec. 31, 1886.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1886.	Dec. 31, 1885.
Firmen's,	New York,	\$204,000	\$8,279,748	\$300,990	\$32,452	\$268,538	\$64,538	31.64	28.00
Franklin,	Columbus,	200,000	13,606,642	844,521	78,182	268,339	66,339	33.17	-
Franklin Fire,	Philadelphia,	400,000	135,468,334	3,177,106	1,828,621	1,348,485	948,485	237.12	228.10
German American,	New York,	1,000,000	373,948,342	5,012,430	1,798,566	3,213,864	2,213,864	221.39	190.85
German Fire,	Pittsburgh,	200,000	30,077,337	470,703	189,295	281,408	81,408	40.70	31.60
Germania,	New York,	1,000,000	175,297,164	2,305,186	841,897	1,463,289	463,289	46.33	31.17
Girard Fire and Marine,	Philadelphia,	300,000	52,841,741	1,357,468	454,983	902,485	602,485	200.83	182.17
Glen's Falls,	Glen's Falls,	200,000	99,512,250	1,542,709	582,659	960,050	700,050	380.02	386.47
Granite State,	Portsmouth,	200,000	13,196,586	342,525	126,501	216,024	16,024	8.01	-
Greenwich,	New York,	200,000	200,507,354	1,383,051	717,240	665,811	465,811	232.91	176.02
Guardian Fire,	New York,	200,000	10,125,588	290,696	64,980	225,716	25,716	12.86	10.13
Hanover Fire,	New York,	1,000,000	168,761,866	2,451,058	973,623	1,477,435	477,435	47.74	36.49
Hartford Fire,	Hartford,	1,250,000	281,479,390	4,813,882	1,877,547	2,936,335	1,686,335	134.91	107.30
Home,	New York,	3,000,000	526,905,577	7,668,693	3,325,601	4,343,092	1,343,092	44.77	38.49
Howard,	New York,	400,000	41,625,992	761,629	280,236	481,393	81,393	20.35	16.50

Insurance Company of North America, . . . Philadelphia, . . .	3,000,000	350,183,197	8,460,749	2,996,039	5,464,710	2,494,710	82.16	97.49
Insurance Company, State of Pennsylvania, . . . Philadelphia, . . .	200,000	21,224,538	639,188	249,244	389,944	189,944	94.97	100.17
Jefferson, New York, . . .	200,010	12,531,196	534,761	57,368	477,393	277,393	138.68	138.18
Long Island, Brooklyn, . . .	300,000	30,144,005	447,011	99,009	348,002	48,002	16.00	11.91
Manufacturers' and Builders', New York, . . .	200,000	29,915,742	502,923	115,585	387,338	187,338	93.67	75.22
Manufacturers' and Merchants', Pittsburgh, . . .	250,000	14,006,727	422,147	140,475	281,672	31,672	12.67	30.84
Marine, St. Louis, . . .	200,000	5,743,043	268,467	42,717	225,750	25,750	12.87	14.45
Mechanics', Philadelphia, . . .	250,000	18,244,502	606,044	233,837	372,107	122,107	48.84	41.04
Mechanics' Fire, Brooklyn, . . .	250,000	34,147,070	412,365	159,222	253,143	3,143	1.26	3.68
Mercantile, Cleveland, . . .	200,000	12,160,133	417,712	104,771	312,941	112,941	56.47	49.01
Mercantile, New York, . . .	200,000	4,991,105	248,390	27,165	221,225	21,225	10.61	4.52
Merchants', Newark, . . .	400,000	65,590,791	1,226,984	418,069	808,915	408,915	102.23	85.65
Merchants', New York, . . .	200,000	29,663,241	453,963	175,586	278,377	78,377	39.19	53.84
Merchants', Providence, . . .	200,000	19,429,684	452,895	137,615	315,280	115,280	57.64	37.40
Meriden, Meriden, . . .	200,000	8,346,797	323,944	54,870	269,074	69,074	34.54	30.83
Michigan Fire and Marine, Detroit, . . .	200,000	13,055,101	368,707	104,684	264,073	64,073	32.04	-
Milwaukee Mechanic's Mutual, Milwaukee, . . .	200,000	54,926,311	1,410,393	465,671	944,722	744,722	372.36	355.82
Montauk, Brooklyn, . . .	200,000	17,981,159	333,184	95,131	238,053	38,053	19.03	18.89
National, Hartford, . . .	1,000,000	55,646,235	1,973,004	409,442	1,563,562	563,562	56.36	47.36
National, New York, . . .	200,000	25,418,267	396,739	130,475	266,264	66,264	33.13	31.41

* Including perpetual fire risks.

TABLE VIII. — *Insurance Companies of other States — Concluded.*

NAME OF COMPANY.	Location.	Cash Capital.	Amount at Risk Dec. 31, 1886.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1886.	Surplus or Impair- ment of Capital, Dec. 31, 1886.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1886.	Dec. 31, 1886.
Newark Fire,	Newark,	\$250,000	\$24,761,130	\$701,927	\$132,624	\$569,303	\$319,303	127.72	122.02
New Hampshire Fire,	Manchester,	500,000	59,879,053	1,191,863	454,104	737,759	237,759	47.55	44.00
New York Bowery,	New York,	300,000	52,392,772	837,806	259,165	578,731	273,731	92.91	79.73
New York Fire,	New York,	200,000	15,942,593	373,604	84,359	289,245	89,245	44.62	30.08
Niagara,	New York,	500,000	226,689,095	2,218,938	1,274,490	944,448	444,448	88.89	69.07
Northwestern National,	Milwaukee,	600,000	66,286,047	1,383,446	489,630	873,816	273,816	45.64	40.37
Orient,	Hartford,	1,000,000	59,185,577	1,622,637	489,750	1,132,887	132,887	13.29	13.09
Pacific Fire,	New York,	200,000	38,289,217	763,854	190,933	562,921	362,921	181.46	169.33
Pennsylvania Fire,	Philadelphia,	400,000	103,761,290	2,733,980	1,106,554	1,627,426	1,227,426	306.86	264.30
People's,	Pittsburgh,	200,000	11,887,440	336,861	100,047	236,814	36,814	18.41	13.84
People's Fire,	Manchester,	250,000	14,892,607	405,860	136,522	269,338	19,338	7.73	-
People's Fire,	New York,	200,000	19,057,230	382,903	119,991	262,912	62,912	31.46	31.49
Phoenix,	New York,	1,000,000	565,279,179	5,731,886	4,298,024	1,433,862	433,862	43.39	51.41
Phoenix,	Hartford,	2,000,000	241,025,544	4,605,004	1,627,692	2,977,312	977,312	48.87	43.59
Providence Washington,	Providence,	400,000	57,192,799	1,037,383	489,215	548,168	148,168	37.04	26.18

Reliance,	Philadelphia,	300,000	16,736,546	797,576	201,436	596,140	296,140	98.71	-
Rochester German,	Rochester,	200,000	44,896,053	569,231	288,138	311,093	111,093	55.55	45.48
Rutgers',	New York,	200,000	11,135,984	422,996	55,898	367,158	157,158	83.58	73.62
Security,	New Haven,	200,000	23,674,446	508,848	208,133	300,715	100,715	50.36	34.43
Spring Garden,	Philadelphia,	400,000	32,943,120	1,274,492	493,370	811,122	411,122	102.78	97.06
Standard,	New York,	200,000	12,423,770	401,648	56,391	345,257	145,257	72.63	62.75
Sterling,	New York,	350,000	19,773,903	470,431	109,914	360,517	10,517	3.00	4.42
St. Paul,	St. Paul,	500,000	68,114,684	1,460,146	611,470	848,676	348,676	69.73	58.38
Traders',	Chicago,	500,000	38,927,066	1,368,271	385,148	1,003,123	503,123	100.62	71.98
Union,	Philadelphia,	375,000	30,490,603	782,074	376,187	405,887	30,887	8.23	2.48
Union,	San Francisco,	750,000	35,409,743	1,111,362	284,235	827,127	77,127	10.28	10.14
United Firemen's,	Philadelphia,	300,000	35,089,362	893,361	521,018	372,343	72,343	24.11	20.62
United States Fire,	New York,	250,000	17,329,429	611,810	101,516	510,294	260,294	104.12	90.96
United States Lloyd's,	New York,	-	13,000,000	700,278	128,854	571,424	571,424	-	-
Westchester Fire,	New York,	300,000	127,964,203	1,246,677	675,772	570,905	270,905	90.30	63.71
Western,	Pittsburgh,	300,000	12,421,034	459,410	96,585	362,825	62,825	20.94	25.05
Williamsburg City,	Brooklyn,	250,000	88,279,247	1,210,375	401,984	808,391	558,391	223.36	196.21
Totals, . . . . .	. . . . .	\$49,377,020	\$7,315,290,932	\$150,081,507	\$54,677,873	\$95,403,634	\$37,266,246	-	-

* Including perpetual fire risks.

TABLE IX. — *Insurance Companies of other States.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO			MARINE BUSINESS.			RATIO OF LOSS TO		
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.		Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	
Albany,	\$228,954,379	\$2,454,905	\$1,337,410	54.46	.58		\$61,239,026	\$102,729	\$91,640	56.33	.15	
American (Newark),	10,561,997	79,261	39,465	49.79	.37		-	-	-	-	-	
American Central,	56,021,127	390,107	165,166	41.96	.33		-	-	-	-	-	
American Exchange,	49,078,029	517,069	207,624	51.75	.55		-	-	-	-	-	
American Fire (New York),	12,332,766	51,018	17,347	34.01	.14		-	-	-	-	-	
American Fire (Philadelphia),	76,383,246	276,486	115,785	41.88	.15		-	-	-	-	-	
Anglo Nevada,	112,018,707	1,174,608	635,321	54.07	.57		-	-	-	-	-	
Atlantic Fire and Marine,	25,879,277	296,275	79,725	23.53	.27		15,438,561	76,445	2,565	3.36	.02	
Atlantic Mutual,	4,171,032	41,134	29,113	70.77	.70		285,848	428	72	16.82	.03	
Boatman's Fire and Marine,	-	-	-	-	-		373,243,737	3,294,358	2,130,641	64.69	.57	
Buffalo German,	19,202,923	220,405	151,667	68.83	.79		1,029,428	5,714	2,229	39.01	.22	
California,	44,705,726	380,764	208,702	54.81	.47		-	-	-	-	-	
Citizens' (Cincinnati),	31,327,622	351,984	192,489	51.85	.58		5,337,069	93,675	52,488	56.03	.98	
Citizens' (New York),	8,024,154	62,861	32,797	52.18	.41		-	576	397	68.92	-	
	77,921,037	586,865	324,995	55.38	.42		-	-	-	-	-	

Citizens' (Pittsburgh),	27,857,813	269,107	151,899	56.45	.55	229,314	1,697	-	-	-
Citizens' (St. Louis),	6,934,986	79,059	52,575	66.50	.76	835,689	4,892	641	13.10	.08
City Fire,	8,260,174	40,486	12,727	31.44	.15	-	-	-	-	-
Clinton,	36,171,179	241,085	122,052	50.66	.34	-	-	-	-	-
Commerce,	15,698,720	140,152	78,355	55.89	.50	-	-	-	-	-
Commercial,	25,432,743	332,906	207,644	64.29	.82	2,405,857	25,275	27,535	97.38	1.14
Commercial Mutual,	-	-	-	-	-	20,978,570	182,189	146,770	80.57	.70
Connecticut Fire,	87,687,577	927,637	494,077	53.27	.56	-	-	-	-	-
Continental,	369,414,912	2,617,125	1,417,575	54.19	.38	202,165,743	358,992	337,294	93.96	.17
Delaware Mutual Safety,	14,107,770	123,285	39,124	31.73	.28	46,841,673	379,819	162,655	42.84	.35
Enterprise Fire and Marine,	4,536,786	46,414	25,564	55.05	.56	586,810	7,974	591	7.41	.10
Equitable Fire and Marine,	18,978,417	195,576	98,406	50.31	.52	8,159,858	18,988	21,426	112.85	.68
Exchange Fire,	15,887,017	120,426	69,877	58.04	.44	8,909,426	61,409	26,304	42.83	.30
Farragut Fire,	24,370,178	168,347	89,572	53.22	.36	-	-	-	-	-
Fire Association of Philadelphia,	142,115,536	1,568,506	956,889	60.99	.67	-	-	-	-	-
Fire Ins. Co., County of Philadelphia,	16,795,258	165,152	107,367	85.01	.64	-	-	-	-	-
Fireman's Fund,	83,562,219	834,082	443,062	53.12	.53	16,270,326	158,519	138,362	87.30	.85
Firemen's (Baltimore),	17,101,769	113,817	73,386	64.49	.43	-	-	-	-	-
Firemen's (Dayton),	16,120,938	199,063	110,757	55.65	.69	-	-	-	-	-
Firemen's (Newark),	34,632,394	303,149	157,638	52.00	.46	-	-	-	-	-

TABLE IX. — *Insurance Companies of other States* — Continued.

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Firemen's (New York),	\$8,008,078	\$50,668	\$23,616	46.62	.29	\$17,500	\$362	-	-	-
Franklin (Columbus),	11,048,379	109,804	50,307	45.82	.46	-	-	-	-	-
Franklin Fire (Philadelphia),	52,713,622	498,166	246,817	49.54	.47	-	-	-	-	-
German American,	344,630,320	2,117,863	1,012,917	47.83	.29	-	-	-	-	-
German Fire,	26,629,156	236,461	136,646	57.76	.51	-	-	-	-	-
Germania,	150,661,284	1,063,080	568,955	53.53	.38	-	-	-	-	-
Girard Fire and Marine,	36,871,857	300,143	124,092	34.46	.34	-	-	-	-	-
Glen's Falls,	61,977,820	567,631	331,294	58.37	.53	-	-	-	-	-
Granite State,	15,320,279	168,989	25,648	15.14	.17	-	-	-	-	-
Greenwich,	148,201,551	688,577	394,249	57.25	.27	48,659,449	138,322	\$80,920	58.51	.17
Guardian Fire,	10,200,200	63,399	20,733	32.70	.20	-	-	-	-	-
Hanover Fire,	136,501,113	1,148,948	632,184	55.02	.46	-	-	-	-	-
Hartford Fire,	229,203,190	2,332,725	1,318,008	56.49	.58	-	-	-	-	-
Home,	342,264,434	3,541,608	2,005,890	56.63	.59	-	-	-	-	-
Howard,	47,468,612	400,882	217,766	54.33	.46	160,500	4,897	-	-	-

INSURANCE COMMISSIONER.

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Insurance Co. of North America, .	219,543,888	2,175,782	1,235,500	56 78	.56	256,540,869	1,203,890	1,480,867	117.17	.58
Insurance Co., State of Pennsylvania,	16,810,165	148,153	80,054	54.02	.47	6,689,371	46,960	41,775	88.96	.63
Jefferson,	12,194,302	68,490	39,952	58 33	.33	-	-	-	-	-
Long Island,	28,314,448	137,806	74,274	53 86	.26	-	-	-	-	-
Manufacturers' and Builders', . .	27,998,147	154,796	69,080	44.62	.25	-	-	-	-	-
Manufacturers' and Merchants', .	15,649,384	149,485	100,620	67 29	.64	182,582	1,255	110	8.76	.06
Marine,	6,437,948	48,522	28,592	58.92	.44	1,912,520	9,416	1,529	16 24	.08
Mechanics',	12,915,912	118,927	58,460	49.17	.45	-	-	-	-	-
Mechanics' Fire,	39,155,191	270,929	173,843	64.37	.44	-	-	-	-	-
Mercantile (Cleveland),	12,233,070	117,468	64,680	55.04	.53	4,239,018	57,711	38,144	66.09	.90
Mercantile (New York),	5,711,206	42,062	12,141	28.86	.21	-	-	-	-	-
Merchants' (Newark),	58,782,119	544,425	323,119	59.35	.55	-	-	-	-	-
Merchants' (New York),	30,609,633	266,049	166,711	62.67	.54	29,500	1,342	-	-	-
Merchants' (Providence),	19,095,928	203,638	111,364	54.71	.58	35,215	189	1,429	-	-
Meriden,	7,771,530	75,292	42,942	57.03	.55	-	-	-	-	-
Michigan Fire and Marine, . . .	13,439,224	161,770	86,279	53.32	.64	-	-	-	-	-
Milwaukee Mechanics' Mutual, . .	39,781,182	510,761	245,085	47.98	.62	-	-	-	-	-
Montauk,	19,363,021	143,093	82,577	57.71	.43	-	-	-	-	-
National (Hartford),	45,834,116	517,630	261,405	50.50	.57	-	-	-	-	-
National (New York),	27,687,309	196,241	124,818	63.61	.45	-	-	-	-	-

REPORT OF THE

TABLE IX. — *Insurance Companies of other States — Concluded.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Newark Fire,	\$20,354,051	\$168,796	\$91,589	54.26	.45	-	-	-	-	-
New Hampshire Fire,	62,042,020	615,300	325,590	52.02	.52	-	-	-	-	-
New York Bowers,	49,641,325	343,936	208,900	60.74	.42	-	-	-	-	-
New York Fire,	18,341,435	134,624	82,837	61.56	.45	-	-	-	-	-
Niagara,	219,834,560	1,500,661	824,536	54.93	.38	-	-	-	-	-
Northwestern National, . . .	49,410,693	494,151	221,051	44.74	.45	\$2,079,365	\$9,698	\$9,864	101.71	.47
Orient,	55,782,814	622,362	416,665	66.95	.75	-	-	-	-	-
Pacific Fire,	32,755,933	211,697	130,427	61.60	.40	-	-	-	-	-
Pennsylvania Fire,	81,453,993	889,402	557,640	62.63	.68	-	-	-	-	-
People's (Pittsburgh),	13,771,304	164,151	108,357	66.02	.79	-	-	-	-	-
People's Fire (Manchester), . .	17,810,285	200,281	31,639	15.80	.18	-	-	-	-	-
People's Fire (New York), . . .	17,933,690	138,752	105,705	76.15	.59	-	-	-	-	-
Phoenix (New York),	478,415,421	4,185,864	2,082,493	49.74	.44	222,136,309	1,368,012	1,459,809	106.73	.66
Phoenix (Hartford),	182,830,145	2,141,075	1,232,441	57.54	.67	-	-	-	-	-
Providence-Washington,	47,547,645	448,896	243,176	54.18	.51	42,216,690	321,923	195,029	60.68	.46

INSURANCE COMMISSIONER.

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* Estimated.

TABLE X. — *Insurance Companies of other States.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Aetna,	\$3,034,162	\$2,950,276	\$83,886	\$801,220	30.60	26.41	\$720,000
Albany,	98,025	84,643	13,382	25,178	31.77	25.69	20,000
American,	466,673	383,448	83,225	151,121	38.73	32.38	60,000
American Central,	579,987	516,077	63,910	191,453	37.04	33.02	57,000
American Exchange,	58,214	62,963	—4,749	29,615	58.05	50.88	16,000
American Fire (New York),	326,593	303,713	22,880	136,963	49.55	41.95	40,000
American Fire (Philadelphia),	1,282,372	1,094,167	188,705	419,099	35.67	32.67	40,000
Anglo Nevada,	412,709	223,107	189,602	140,817	37.78	34.12	—
Atlantic Fire and Marine,	56,406	63,698	—7,292	22,390	53.87	39.78	12,000
Atlantic Mutual,	3,866,795	4,438,379	—571,584	449,690	13.65	11.63	—
Boatman's Fire and Marine,	247,178	248,297	—1,119	79,401	35.12	32.12	15,000
Buffalo German,	433,375	331,713	52,162	123,706	32.43	28.51	40,000
California,	488,957	453,030	35,927	146,053	32.78	29.88	72,000
Citizens' (Cincinnati),	73,337	72,730	607	23,586	37.13	32.14	16,000
Citizens' (New York),	627,683	613,452	14,231	253,516	44.04	41.13	30,000

INSURANCE COMMISSIONER.

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Citizens' (Pittsburgh),	304,933	200,227	14,706	108,328	40.01	35.52	30,000
Citizens' (St. Louis),	105,395	90,169	6,226	33,954	40.44	32.21	12,000
City Fire,	57,688	61,239	-3,551	31,712	73.32	54.97	16,800
Clinton,	257,712	254,123	3,589	107,071	44.44	41.56	25,000
Commerce,	166,966	149,269	17,697	50,914	36.31	30.48	20,000
Commercial,	331,477	400,007	-18,530	140,828	38.98	36.91	24,000
Commercial Mutual,	212,737	229,434	-16,697	49,467	27.15	23.26	-
Connecticut Fire,	1,021,746	901,711	120,035	327,635	35.32	32.05	80,000
Continental,	3,232,525	3,111,401	121,124	1,198,089	40.26	37.06	154,000
Delaware Mutual Safety,	547,952	554,090	-6,138	105,221	20.91	19.20	36,000
Enterprise Fire and Marine,	70,915	74,941	-4,026	35,823	65.86	50.51	12,000
Equitable Fire and Marine,	234,925	212,780	22,145	72,102	33.60	30.69	21,000
Exchange Fire,	196,399	172,661	23,738	62,479	34.37	31.81	14,001
Farragut Fire,	184,677	181,947	2,730	72,093	42.83	39.03	20,000
Fire Association of Philadelphia,	1,780,066	1,668,738	111,328	511,849	32.62	28.75	200,000
Fire Insurance Company, County of Philadelphia,	200,518	182,543	17,975	51,219	31.00	25.55	24,000
Fireman's Fund,	1,147,237	1,035,128	112,109	348,704	35.13	30.40	105,000
Firemen's (Baltimore),	140,037	136,060	3,977	39,855	35.02	28.47	22,680
Firemen's (Dayton),	222,557	203,121	13,436	80,864	40.61	35.50	17,500
Firemen's (Newark),	391,172	323,140	68,032	91,597	30.22	23.42	72,000

TABLE X. — *Insurance Companies of other States — Continued.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Firemen's (New York),	\$62,268	\$66,273	—\$4,005	\$26,337	51.62	42.30	\$16,320
Franklin,	121,579	104,251	17,328	35,944	32.73	29.56	18,000
Franklin Fire,	640,607	575,939	64,668	223,560	44.88	34.90	100,000
German American,	2,300,056	1,932,560	367,496	769,634	36.34	33.46	150,000
German Fire,	255,772	241,040	14,732	80,394	33.99	31.43	24,000
Germania,	1,163,254	1,086,219	77,035	417,264	39.26	35.88	100,000
Glarud Fire and Marine,	419,019	344,934	74,085	148,843	41.32	35.51	72,000
Glen's Falls,	631,138	558,170	72,968	206,876	36.45	32.78	20,000
Granite State,	178,058	75,219	102,839	49,571	29.33	27.83	—
Greenwich,	883,158	771,911	111,247	276,742	33.46	31.33	20,000
Guardian Fire,	72,265	68,377	3,888	35,645	56.22	49.33	12,000
Hanover Fire,	1,242,948	1,217,275	25,673	485,090	42.22	39.03	100,000
Hartford Fire,	2,543,420	2,323,433	219,987	755,426	32.38	29.71	252,000
Home,	3,840,073	3,673,528	166,548	1,373,649	38.79	35.78	300,000
Howard,	437,707	385,672	52,035	156,311	38.52	35.71	12,000

Insurance Company of North America,	3,842,176	4,347,787	-505,611	1,031,420	29.97	26.83	600,000
Insurance Company, State of Pennsylvania,	217,402	221,442	-4,040	79,323	40.66	36.49	20,000
Jefferson,	91,600	98,579	-6,979	32,626	47.64	35.62	20,001
Long Island,	158,478	157,313	1,165	65,039	47.17	41.03	21,000
Manufacturers' and Builders',	178,345	160,064	18,281	74,654	48.22	41.87	16,000
Manufacturers' and Merchants',	170,309	174,694	-4,385	52,168	34.62	30.63	20,000
Marine,	72,092	66,162	15,940	26,032	44.93	36.11	8,000
Mechanics',	144,834	114,359	30,475	34,866	29.23	24.08	20,000
Mechanics' Fire,	285,072	277,494	7,578	103,651	38.42	36.37	-
Mercantile (Cleveland),	188,766	178,786	9,980	50,962	29.09	26.99	25,000
Mercantile (New York),	51,748	41,258	10,490	23,118	64.97	44.68	6,000
Merchants' (Newark),	600,865	565,587	35,278	203,281	37.34	33.83	40,000
Merchants' (New York),	283,106	288,849	-5,743	108,138	40.43	38.18	14,000
Merchants' (Providence),	223,021	197,063	25,958	68,270	33.50	30.61	16,000
Meriden,	94,566	83,170	11,386	24,228	32.18	25.62	16,000
Michigan Fire and Marine,	181,182	155,346	25,836	61,068	37.74	33.70	8,000
Milwaukee Mechanics' Mutual,	570,330	488,995	81,335	204,036	39.94	35.77	40,000
Montauk,	155,716	160,280	-4,564	57,704	40.32	37.06	20,000
National (Hartford),	610,532	551,061	79,471	169,656	32.79	27.80	100,000
National (New York),	209,017	219,367	-10,350	78,549	40.04	37.53	16,000

TABLE X. — *Insurance Companies of other States — Concluded.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Newark Fire,	\$197,917	\$185,238	\$12,679	\$63,890	37.85	32.28	\$25,000
New Hampshire Fire,	668,028	567,711	100,317	202,122	32.85	30.25	40,000
New York Bowery,	371,795	381,817	—10,022	136,916	39.81	36.82	36,000
New York Fire,	150,860	149,955	905	61,097	37.96	33.86	16,000
Niagara,	1,573,758	1,428,827	144,931	554,014	36.91	35.20	50,000
Northwestern National,	556,810	480,478	76,332	189,564	37.63	34.05	60,000
Orient,	694,993	672,753	22,240	226,088	33.33	32.53	30,000
Pacific Fire,	237,786	250,239	—12,453	95,812	45.26	40.29	24,000
Pennsylvania Fire,	1,007,379	911,718	95,661	304,079	34.19	30.20	50,000
People's (Pittsburgh),	182,948	174,134	8,814	50,463	30.73	27.59	12,000
People's Fire (Manchester),	209,331	91,684	117,647	60,045	29.98	28.69	—
People's Fire (New York),	155,554	183,492	—27,938	67,787	41.63	37.14	20,000
Phoenix (New York),	5,759,999	5,402,507	357,492	1,760,205	31.69	30.56	100,000
Phoenix (Hartford),	2,356,215	2,212,424	143,791	699,983	32.70	29.71	280,000
Providence Washington,	804,820	689,112	115,708	218,907	28.40	27.20	32,000

INSURANCE COMMISSIONER.

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Reliance,	152,006	122,604	29,492	41,224	35.63	27.10	24,000
Rochester German,	395,006	885,684	9,322	130,034	36.10	32.91	16,000
Rutgers',	90,151	81,157	8,994	37,378	52.29	41.46	20,000
Security,	328,806	289,187	39,619	88,700	27.26	25.46	16,000
Spring Garden,	224,711	212,376	12,335	66,194	39.45	29.46	64,000
Standard,	98,121	91,529	6,592	35,075	43.27	36.36	14,000
Sterling,	173,311	167,286	6,075	68,097	42.72	39.30	8,750
St. Paul,	993,264	801,442	191,822	262,644	29.22	26.44	50,000
Traders',	564,390	505,511	58,879	156,790	30.75	27.78	50,000
Union (Philadelphia),	495,889	514,718	-18,829	200,511	43.06	40.43	-
Union (San Francisco),	570,397	562,418	7,979	192,329	36.85	33.71	67,500
United Firemen's,	189,191	166,572	22,619	62,135	40.80	32.85	18,000
United States Fire,	154,594	129,208	25,386	58,428	45.76	37.79	25,000
United States Lloyd's,	497,574	463,062	34,512	76,556	16.34	15.39	-
Westchester Fire,	946,409	813,885	132,524	306,182	34.03	32.36	30,000
Western,	161,198	155,452	5,746	45,657	32.78	28.32	24,000
Williamsburgh City,	577,020	531,473	45,547	238,347	43.46	40.43	50,000
Totals,	\$67,571,943	\$63,861,522	+\$3,710,421	\$20,836,540	34.12	30.84	\$5,516,552

TABLE XI. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Location.	General Deposits.*	Amount at Risk Dec. 31, 1886.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1886.	Surplus or Impairment of Deposits Dec. 31, 1886.
British America,	Toronto,	\$225,000	\$53,548,331	\$661,114	\$406,319	\$250,795	\$35,795
British and Foreign Marine,	Liverpool,	300,000	18,053,418	786,402	292,578	523,824	223,824
City of London,	London,	200,000	45,903,409	746,186	390,578	355,608	155,608
Commercial Union,	London,	270,000	259,954,384	2,337,226	1,477,355	859,871	589,871
Fire Insurance Association,	London,	200,000	69,615,934	713,985	499,997	213,988	13,988
Gnardian Assurance,	London,	200,000	99,605,090	1,144,354	510,305	634,049	434,049
Hamburg Bremen,	Hamburg,	203,000	89,544,460	906,980	559,343	347,637	144,637
Imperial,	London,	291,000	106,063,849	1,295,381	752,679	542,702	251,702
Lancashire,	Manchester,	779,500	136,007,477	1,291,587	814,233	477,354	—302,146
Lion Fire,	Liverpool,	200,000	30,026,934	561,479	217,172	344,307	144,307
Liverpool and London and Globe,	Liverpool,	200,000	542,316,225	6,348,256	3,348,030	3,000,226	2,800,226
London Assurance,	London,	270,000	106,821,508	1,258,770	598,681	750,089	480,089
London and Lancashire,	London,	295,000	134,825,298	1,132,628	710,929	421,699	126,699
Marine,	London,	300,000	1,295,445	414,533	37,747	376,786	76,786
North British and Mercantile,	London,	200,000	226,938,316	3,134,081	1,252,269	1,881,812	1,651,812

Northern Assurance,	.	.	.	.	.	London, .	.	200,000	99,198,604	1,093,963	552,041	541,922	341,922
Norwich Union,	.	.	.	.	.	Norwich, .	.	300,000	97,084,923	982,052	528,888	455,104	155,164
Phoenix Assurance,	.	.	.	.	.	London, .	.	300,000	226,660,414	1,672,511	1,176,392	496,119	196,119
Queen,	.	.	.	.	.	Liverpool,	.	200,000	192,568,117	1,025,313	1,081,258	544,055	344,055
Royal,	.	.	.	.	.	Liverpool,	.	235,000	378,863,321	4,515,994	2,261,169	2,254,825	2,019,825
Scottish Union and National,	.	.	.	.	.	Edinburgh,	.	200,000	40,638,190	1,021,325	217,764	804,161	604,161
San Fire Office,	.	.	.	.	.	London, .	.	700,000	197,963,210	1,508,076	1,029,739	478,337	—221,663
Thames and Mersey Marine,	.	.	.	.	.	Liverpool,	.	300,000	1,234,466	416,175	70,184	345,991	45,991
Transatlantic,	.	.	.	.	.	Hamburg,	.	225,000	20,161,326	376,239	142,304	233,935	8,935
Union Marine,	.	.	.	.	.	Liverpool,	.	300,000	2,006,692	419,293	34,809	384,464	84,464
United Fire Re-insurance,	.	.	.	.	.	Manchester,	.	200,000	88,837,811	1,091,194	661,173	430,021	230,021
Western Assurance,	.	.	.	.	.	Toronto, .	.	200,000	62,240,660	756,457	449,928	306,529	106,529
.	.	.	.	.	.	Totals,	.	\$7,493,500	\$3,324,979,902	\$38,212,154	\$19,975,864	\$18,236,290	\$10,742,790

* Not including special deposits held exclusively for the protection of policy-holders in certain States.

TABLE XII. — *United States Branches Foreign Companies — Business of 1886.*

NAME OF COMPANY.	Gross Income.	Gross Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSE TO		Risks Written.	Premiums Received.	Losses Paid.	RATIO OF LOSS TO	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
British America, . . .	\$641,854	\$627,906	\$13,948	\$199,529	32.44	31.08	\$62,669,877	\$615,011	\$428,376	69.66	.68
British and Foreign Marine,	870,265	357,489	512,776	120,451	14.30	13.85	144,054,663	842,636	237,038	28.13	.16
City of London, . . .	578,749	551,856	26,893	196,481	35.33	33.96	53,075,911	556,164	355,374	63.90	.67
Commercial Union, . . .	2,032,581	1,769,742	262,839	641,887	32.83	31.57	236,977,704	1,954,595	1,127,855	57.70	.48
Fire Insurance Association,	785,577	763,500	22,077	257,315	34.27	32.75	69,803,358	750,831	506,185	67.42	.73
Guardian Assurance, . . .	762,698	649,150	113,548	266,398	36.68	34.93	93,032,266	726,158	382,752	52.71	.41
Hamburg-Bremen, . . .	838,108	687,294	150,814	282,254	35.43	33.68	90,630,474	796,836	405,040	50.83	.45
Imperial,	1,066,768	985,303	81,465	343,941	33.98	32.23	103,113,857	1,011,815	641,362	63.38	.62
Lancashire,	1,229,384	1,095,394	133,990	390,179	33.18	31.75	137,630,652	1,175,887	705,216	59.97	.51
Lion Fire,	380,793	362,763	18,030	127,343	35.65	33.43	46,199,127	357,100	235,450	65.92	.51
Liverpool and London and Globe,	3,931,476	3,170,229	761,247	1,121,466	30.40	28.52	515,832,312	3,686,553	2,048,763	55.57	.40
London Assurance, . . .	757,184	609,263	147,921	237,802	33.84	31.41	97,184,091	702,680	371,461	52.87	.38
London and Lancashire, .	1,049,270	981,815	67,455	327,930	32.94	31.26	128,005,683	995,264	653,885	65.70	.51

Marine,	85,685	25,881	59,804	8,423	9.83	9.83	41,634,445	85,685	17,458	20.38	.04
North British and Mercantile,	1,859,467	1,461,605	397,862	525,653	30.63	30.63	212,103,090	1,715,626	985,932	54.55	.44
Northern Assurance, . . .	881,761	759,110	122,651	298,609	35.88	35.88	108,219,050	832,158	460,500	55.33	.43
Norwich Union,	798,385	701,333	97,052	246,004	32.64	30.81	97,974,537	753,665	455,329	60.41	.46
Phoenix Assurance,	1,482,816	1,300,250	182,566	483,552	34.01	32.61	203,619,414	1,421,831	816,698	57.43	.40
Queen,	1,483,110	1,178,198	304,912	440,267	31.01	29.69	173,758,151	1,420,147	737,931	51.97	.42
Royal,	2,645,297	2,199,211	446,086	781,642	31.86	29.55	350,321,918	2,453,085	1,417,568	57.81	.40
Scottish Union and National,	462,663	336,800	125,863	123,983	29.59	26.80	67,433,337	419,041	212,818	50.79	.32
Sun Fire Office,	1,139,827	1,132,071	7,756	411,327	38.05	36.08	137,828,018	1,081,389	720,743	66.67	.52
Thames and Mersey Marine,	170,863	108,817	62,046	38,446	26.36	22.49	35,585,378	145,759	63,401	43.48	.18
Transatlantic,	233,449	217,895	15,554	78,014	36.15	33.42	18,537,049	215,826	139,881	64.83	.75
Union Marine,	291,309	168,946	122,363	43,277	17.00	14.86	37,287,054	254,574	125,669	49.37	.34
United Fire Re-insurance, .	1,163,308	905,848	257,460	310,601	27.46	26.71	121,942,423	1,131,481	595,247	52.63	.49
Western Assurance,	941,695	876,677	65,018	287,438	31.50	30.52	97,208,389	912,281	589,239	64.58	.61
	\$28,564,342	\$23,984,346	\$4,579,996	\$8,590,212	31.80	30.08	\$3,481,662,228	\$27,014,078	\$15,387,161	56.98	.44

TABLE XIII. — *Massachusetts Business for 1886.*

MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Premium Notes rec'd.	Losses Paid.	Losses Incurred.
Abington,	\$1,810,646	\$27,971	\$83,911	\$16,367	\$16,065
Annisquam,	84,075	-	5,490	9	9
Arkwright,	19,675,087	164,429	822,147	61,843	61,963
Ashfield,	2,224	11	67	-	-
Attleborough,	488,343	2,479	10,661	281	281
Barnstable County,	1,385,960	23,595	69,163	6,602	6,602
Berkshire,	1,303,570	17,461	52,384	8,087	8,087
Boston Manufacturers',	33,223,118	279,154	1,395,769	140,248	140,430
Bristol County,	544,100	3,551	69,558	857	857
Cambridge,	2,263,589	31,864	31,864	6,991	7,693
Citizens',	4,765,679	59,968	133,125	9,488	9,488
Cohasset,	86,345	1,305	3,915	3,090	3,090
Cotton and Woolen,	3,941,514	37,511	187,556	1,219	8,619
Dedham,	767,845	11,493	23,372	6,897	8,397
Dorchester,	5,168,584	79,834	79,834	22,877	24,877
Essex,	149,200	2,991	8,973	228	228
Fall River Manufactnrers',	8,676,253	76,000	379,998	16,643	16,721
Fitchburg,	4,785,719	76,646	76,646	39,816	40,639
Franklin,	426,360	4,827	14,481	769	3,919
Groveland,	276,531	-	18,332	463	463
Hampshire,	789,050	9,657	28,972	5,366	5,366
Hingham,	5,385,465	80,973	79,698	23,171	23,140
Holyoke,	7,544,958	103,311	101,806	24,927	25,137
Lowell,	880,515	10,734	21,468	779	779
Lynn,	334,930	4,484	17,937	203	203
Massachusetts,	2,843,608	22,027	-	7,805	7,805
Merchants' and Farmers',	5,478,894	48,448	79,448	19,331	19,331
Merrimack,	5,661,117	77,220	81,019	23,463	26,350
Middlesex,	5,817,182	77,994	76,997	18,846	18,846
Milford,	339,900	4,097	12,429	506	506
Mill Owners',	9,584,466	85,914	429,572	17,150	29,181
Mutual Fire Assurance,	797,500	11,749	23,497	1,633	1,233
Mutual Protection,	204,400	1,906	5,718	2,559	2,559
Newburyport,	133,300	1,666	13,330	3	3
Norfolk,	2,987,163	43,540	87,622	9,294	8,637
Quincy,	7,833,501	111,565	111,565	38,385	38,585
Rubber Manufacturers',	1,264,196	17,322	86,609	105	129
Salem,	335,250	4,875	14,576	184	193
Salisbury and Amesbury,	41,640	339	3,390	858	858
Saugus,	1,015,275	-	123,837	52	52
Shelburne,	12,950	79	787	1,509	1,509
South Danvers,	155,595	3,445	10,335	1,825	1,835
Spinners',	3,122,059	25,363	126,815	27,551	27,551
Traders' and Mechanics',	5,765,865	85,064	85,064	16,145	16,145
Westford,	59,125	516	1,546	-	-
West Newbury,	310,830	-	17,096	2,268	468
Worcester Manufacturers',	9,485,277	84,012	420,062	49,034	49,034
Worcester Mutual,	7,224,259	103,514	102,895	25,637	27,720
Totals,	\$174,633,012	\$1,951,904	\$5,631,341	\$661,364	\$691,633

TABLE XIII. — *Massachusetts Business for 1886* — Continued.

MASSACHUSETTS MUTUAL MARINE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
China Mutual,	\$16,253,601	\$224,194	\$223,053	\$212,053
India Mutual,	4,079,026	111,645	81,168	80,137
Totals,	\$20,332,627	\$335,839	\$309,221	\$292,190

MASSACHUSETTS JOINT-STOCK COMPANIES.

Fire Business.

American,	\$3,536,232	\$28,760	\$11,427	\$14,927
Boylston,	7,748,566	69,823	51,549	38,706
Dwelling-House,	3,451,227	22,621	12,365	12,365
Eliot,	2,269,572	30,498	15,424	19,087
Firemen's Fire,	6,708,722	63,633	22,500	24,388
First National,	4,264,600	64,136	32,128	33,197
Mercantile,	2,388,797	19,476	13,865	13,722
Neptune,	7,092,371	111,312	79,132	83,082
North American,	4,529,917	37,180	19,732	13,861
Prescott,	5,013,337	58,478	27,055	31,103
Springfield Fire and Marine,	11,900,543	150,798	59,846	56,486
Washington,	14,661,589	141,640	56,311	56,267
Totals,	\$73,655,473	\$798,355	\$398,334	\$397,191

Marine Business.

American,	\$3,096,141	\$59,762	\$57,347	\$66,662
Boston Marine,	38,237,304	773,191	645,713	620,556
Boylston,	6,044,258	46,300	40,250	37,400
Equitable Marine,	772,591	33,592	17,459	23,009
Mercantile Fire and Marine,	2,665,130	62,812	42,037	34,016
Neptune,	72,843	5,523	1,553	1,553
Salem Marine,	1,918,646	35,161	39,850	34,236
Washington,	13,210,360	317,548	265,095	276,821
Wellfleet,	1,041,624	56,901	5,299	13,649
Totals,	\$67,058,897	\$1,390,700	\$1,114,603	\$1,112,802

TABLE XIII. — *Massachusetts Business for 1886* — Continued.

COMPANIES OF OTHER STATES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Ætna,	\$12,819,618	\$146,546	\$73,703	\$70,430
Albany,	700,112	8,063	4,719	3,486
American (Newark),	3,783,067	35,129	12,634	13,935
American Central,	1,977,307	22,757	5,767	8,927
American Exchange,	207,708	1,746	-	-
American Fire (New York),	1,630,726	12,672	1,640	4,140
American Fire (Philadelphia),	5,494,242	69,785	28,195	26,665
Anglo Nevada,	1,022,976	13,658	-	-
Atlantic Fire and Marine,	578,483	7,730	3,034	2,027
Boatman's Fire and Marine,	483,680	5,605	2,279	3,492
Buffalo German,	1,938,191	20,931	9,361	7,969
California,	1,411,117	13,832	653	2,953
Citizens' (Cincinnati),	902,233	15,657	2,454	3,704
Citizens' (New York),	2,452,313	27,719	13,546	16,486
Citizens' (Pittsburgh),	2,484,890	26,331	14,735	13,633
Citizens' (St. Louis),	475,142	7,199	4,958	3,725
City Fire,	821,348	5,411	1,202	1,797
Clinton,	1,251,270	10,010	1,291	1,291
Commerce,	1,385,834	18,956	3,315	3,378
Commercial,	1,089,535	11,940	2,351	2,381
Connecticut Fire,	6,395,500	74,539	26,534	26,870
Continental,	7,167,914	81,149	39,649	41,708
Delaware Mutual Safety,	2,901,635	14,513	633	633
Enterprise Fire and Marine,	725,796	9,339	1,812	1,812
Equitable Fire and Marine,	3,730,421	40,052	16,345	19,447
Exchange Fire,	990,348	11,888	4,257	5,257
Farragut,	565,189	6,919	1,340	1,340
Fire Association of Philadelphia,	8,233,036	110,090	66,988	57,138
Fire Ins. Co., County of Philadelphia,	957,038	9,665	2,926	3,176
Fireman's Fund,	3,346,359	41,803	15,358	16,023
Firemen's (Baltimore),	390,692	3,156	-	-
Firemen's (Dayton),	789,152	11,371	2,599	3,115
Firemen's (Newark),	2,843,547	22,788	9,188	14,024
Firemen's (New York),	626,390	4,607	873	673
Franklin (Columbus),	276,599	3,474	-	-
Franklin Fire (Philadelphia),	3,643,695	40,299	23,510	18,567
German American,	7,899,085	76,657	19,745	18,661
German Fire,	693,393	9,480	2,493	2,493
Germania,	4,077,421	47,803	22,572	25,278
Girard Fire and Marine,	1,163,399	10,461	1,254	2,749
Glen's Falls,	2,999,887	33,933	18,569	22,483
Granite State,	1,523,860	20,901	2,949	4,249
Greenwich,	1,933,868	14,413	6,617	6,617
Guardian Fire,	492,000	4,440	612	612
Hanover,	5,281,707	60,361	27,939	21,306
Hartford,	8,243,275	98,922	34,909	31,702
Home,	18,476,259	197,206	86,800	90,309
Howard,	3,630,525	43,137	28,940	26,915
Insurance Company of North America,	11,451,982	146,334	73,777	70,695
Insurance Co., State of Pennsylvania,	1,993,461	22,295	11,187	13,577
Jefferson,	475,445	3,760	46	46
Long Island,	944,844	8,728	1,235	1,128
Manufacturers' and Builders',	823,513	7,870	4,218	4,197
Manufacturers' and Merchants',	451,280	5,863	1,425	2,397
Marine,	582,772	5,671	809	980

TABLE XIII. — *Massachusetts Business for 1886* — Continued.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Mechanics' (Philadelphia),	\$892,329	\$11,107	\$3,950	\$3,950
Mechanics' Fire,	1,366,064	20,286	10,063	11,243
Mercantile (Cleveland),	900,923	5,610	4,735	6,595
Mercantile (New York),	318,365	1,546	—	—
Merchants' (Newark),	3,989,292	45,261	20,964	22,128
Merchants' (New York),	1,451,378	20,014	10,718	10,718
Merchants' (Providence),	2,654,079	30,467	11,991	11,708
Meriden,	3,656,612	46,805	22,664	23,537
Michigan Fire and Marine,	314,154	2,961	594	594
Milwaukee Mechanics' Mutual,	1,149,889	9,318	477	4,267
Montauk,	714,594	8,979	3,907	3,907
National (Hartford),	3,296,178	34,820	17,229	20,229
National (New York),	1,153,260	13,411	3,052	5,552
Newark Fire,	810,543	9,290	5,245	7,735
New Hampshire Fire,	5,849,219	70,505	46,160	46,241
New York Bowery,	3,679,477	40,851	16,858	15,055
New York Fire,	900,113	10,853	4,614	5,864
Niagara,	10,031,019	128,867	47,489	60,066
Northwestern National,	2,019,490	17,857	8,780	7,462
Orient,	3,842,727	44,227	26,811	25,902
Pacific Fire,	2,250,156	18,947	4,704	7,289
Pennsylvania Fire,	5,543,575	79,076	44,722	46,377
People's (Pittsburgh),	797,807	10,752	3,417	4,667
People's Fire (Manchester),	1,431,538	20,715	1,447	3,697
People's Fire (New York),	1,100,811	12,162	3,523	4,965
Phenix (New York),	8,680,541	134,909	29,044	35,416
Phenix (Hartford),	8,376,798	105,053	54,827	53,689
Providence Washington,	8,222,555	84,121	39,927	44,053
Reliance,	135,000	1,343	—	—
Rochester German,	1,569,212	22,121	14,352	15,635
Rutgers',	909,289	7,206	1,192	3,445
Security,	2,155,762	26,358	10,933	10,737
Spring Garden,	1,652,526	16,180	1,762	5,262
Standard,	572,011	5,493	2,347	2,347
Sterling,	1,601,990	14,981	1,719	1,724
St. Paul,	1,878,059	17,577	5,882	8,686
Traders',	2,238,740	31,048	15,164	11,258
Union (Philadelphia),	5,965,831	49,949	13,918	17,746
Union (California),	1,522,040	16,071	5,374	4,028
United Firemen's,	1,324,307	14,276	3,195	7,061
United States Fire,	679,316	7,069	350	350
Westchester Fire,	4,895,269	54,710	27,468	29,143
Western,	670,666	9,393	2,165	2,165
Williamsburgh City,	2,644,938	25,051	15,432	15,447
Totals,	\$275,529,471	\$3,146,160	\$1,313,140	\$1,374,526

Marine Business.

Atlantic Mutual,	\$14,376,961	\$179,148	\$260,235	\$260,235
Commercial Mutual,	481,150	13,577	6,879	6,879
Continental,	369,395	416	500	500
Delaware Mutual Safety,	26,189,050	213,577	82,406	119,314
Equitable Fire and Marine,	189,907	2,233	4,978	1,061
Insurance Co. of North America, . . .	44,932,368	262,683	220,928	225,487
Northwestern National,	322,475	1,094	—	800
Phenix (New York),	4,459,657	16,630	12,760	14,790
Providence Washington,	7,893,687	60,312	63,761	53,709
Union (Philadelphia),	2,180,637	6,841	1,758	1,758
United States Lloyd's,	2,583,456	15,051	14,880	14,880
Totals,	\$103,888,743	\$771,562	\$609,085	\$609,383

TABLE XIII. — *Massachusetts Business for 1886* — Concluded.

UNITED STATES BRANCHES, FOREIGN COMPANIES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
British America,	\$3,193,338	\$39,329	\$24,641	\$17,403
City of London,	8,839,195	100,556	51,749	46,701
Commercial Union,	12,070,112	137,331	80,378	58,488
Fire Insurance Association,	3,968,811	54,199	28,390	28,390
Guardian Assurance,	6,956,395	86,636	49,502	52,227
Hamburg Bremen,	3,882,053	39,081	14,912	18,947
Imperial,	8,157,734	108,653	57,758	55,091
Lancashire,	5,050,358	70,929	48,085	44,373
Lion Fire,	2,151,075	22,621	7,854	9,087
Liverpool and London and Globe,	20,868,165	221,692	109,695	100,923
London Assurance,	5,286,452	46,770	13,522	10,912
London and Lancashire,	6,819,497	93,043	62,321	60,555
North British and Mercantile,	10,974,460	112,755	50,018	52,035
Northern Assurance,	7,077,874	85,507	38,671	34,825
Norwich Union,	5,331,944	63,364	28,104	35,688
Phoenix Assurance,	8,352,090	106,836	38,115	46,493
Queen,	10,429,993	117,974	37,779	39,014
Royal,	17,798,952	221,225	117,032	102,441
Scottish Union and National,	2,592,750	26,579	10,339	11,602
Sun Fire Office,	18,338,000	101,448	37,157	40,732
Transatlantic,	783,904	7,486	2,242	2,125
United Fire Re-insurance,	4,687,210	49,421	26,456	31,460
Western Assurance,	2,045,344	23,571	6,334	6,437
Totals,	\$170,655,706	\$1,942,006	\$941,054	\$905,944

Marine Business.

British America,	\$328,817	\$6,877	\$10,269	\$10,269
British and Foreign Marine,	19,800,291	142,828	75,208	125,158
Marine,	10,053,155	11,517	-	-
Thames and Mersey,	4,030,258	22,788	2,316	2,316
Union Marine,	8,070,218	66,955	67,569	35,692
Totals,	\$42,282,739	\$250,965	\$155,362	\$173,435

RECAPITULATION.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Massachusetts Mutual Fire Companies,	\$174,633,012	\$1,951,904	\$661,364	\$691,633
Massachusetts Joint-Stock Companies,	73,655,473	798,355	398,334	397,191
Companies of other States,	275,529,471	3,146,160	1,313,140	1,374,526
United States Branches,	170,655,706	1,942,006	941,054	905,944
Totals,	\$694,473,662	\$7,838,425	\$3,313,892	\$3,369,294

Marine Business.

Mass. Mutual Marine Companies, .	\$20,332,627	\$335,839	\$309,221	\$292,190
Massachusetts Joint-Stock Companies, .	67,058,897	1,390,700	1,114,603	1,112,802
Companies of other States,	103,888,743	771,562	669,085	699,383
United States Branches,	42,282,739	250,965	155,362	173,435
Totals,	\$233,563,006	\$2,749,066	\$2,248,271	\$2,277,810

MASSACHUSETTS FIRE STATISTICS, 1886.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1886, as reported by city and town authorities.

TABLE XIV. — *Giving Description of Property, Number of Fires, Insurance, Damage, and Insurance Paid.*

PROPERTY.	Number of Fires.	Total Losses.	BUILDING.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Agricultural implement warehouse, . . .	1	—	—	—	—	\$10,000	\$598	\$598
Almshouses, . . .	4	1	\$30,200	\$12,625	\$12,225	—	800	—
Bakers and confectioners, . . .	14	3	17,325	6,102	4,993	6,930	3,091	2,036
Barber shops, . . .	7	2	9,000	2,730	2,351	2,400	2,595	1,274
Barns and private stables, . . .	231	88	133,805	137,605	91,150	70,095	105,859	48,138
Blacksmiths, . . .	14	4	15,725	2,887	2,487	5,815	1,355	1,051
Boarding and lodging houses, . . .	8	—	14,300	1,137	1,137	4,450	411	386
Books, stationery and paper-hangings, . . .	1	1	107,800	4,010	2,810	127,970	14,661	11,786
Book-binders, . . .	3	—	—	—	—	7,500	3,316	2,416
Boot and shoe factories, . . .	30	6	138,290	76,773	63,406	279,930	169,119	156,034
Boot and shoe stores, . . .	9	—	13,175	3,350	3,350	240,375	5,397	5,197
Brass finishers, . . .	1	—	—	—	—	6,000	25	25
Breweries, . . .	1	—	9,800	25	25	—	—	—
Brick kilns, . . .	3	2	—	1,175	—	—	500	—
Brush factories, . . .	2	—	—	300	—	3,750	3,051	2,601
Churches, . . .	11	4	115,700	49,290	28,290	9,700	11,580	5,630
Cider mills, . . .	1	1	700	1,000	700	300	200	150
Cigar stores and factories, . . .	6	—	46,000	1,970	1,955	63,200	22,308	22,308
Clothing stores and furnishing goods, . . .	13	—	61,000	3,238	3,138	194,450	18,153	18,153

Club and billiard rooms,	1	9,200	365	65	1,000	520	20
Coffee roasters,	1	8,000	400	400	22,750	1,473	1,437
Corset factories,	1	20,000	410	410	32,000	1,577	1,577
Cotton batting, waste-houses, jute and shoddy mills,	3	7,500	3,268	848	6,620	4,228	2,778
Cotton factories,	1	1,737,750	153,300	147,980	300,624	266,802	244,526
Creameries,	1	2,000	1,000	822	—	100	—
Crockery stores,	4	72,341	2,077	2,077	162,200	14,697	14,697
Dining-rooms,	10	35,800	7,515	7,515	14,300	3,759	2,659
Drug stores,	1	65,575	4,276	3,546	36,650	11,490	9,320
Dry goods, trimmings and fancy goods stores,	28	160,850	66,905	61,770	243,405	120,953	98,838
Dwelling-houses,	742	1,660,134	267,137	224,276	292,023	114,636	72,930
Dye-wood and chemical works,	3	15,000	1,997	1,647	15,130	231	131
Dye-houses,	4	41,300	25,020	25,020	78,432	71,815	71,815
Farm buildings (house and barn connected),	53	68,820	101,238	64,218	37,635	58,990	30,560
Fertilizer manufactory,	1	29,691	38,306	29,691	80,807	121,591	80,807
File cutters and cutlery works,	1	5,000	1,062	1,062	600	860	600
Flour and grist mills,	7	10,300	6,105	5,005	4,900	5,235	1,235
Forest fires,	90	—	24,231	—	—	—	—
Foundries,	5	9,980	4,035	3,715	9,400	7,545	6,935
Furniture factories,	15	45,283	15,094	9,964	55,400	32,359	27,359
Furniture stores,	12	29,400	10,313	9,913	51,833	29,829	27,179
Gas works,	1	—	50	—	—	—	—
Glue factories,	3	28,500	24,100	23,000	108,000	108,025	107,850
Gold and silver platers,	3	24,000	3,500	3,500	6,250	1,086	836
Grain stores and elevators,	6	33,600	8,825	8,475	12,550	5,305	5,030
Green-houses,	6	1,765	1,680	1,390	2,550	3,225	1,675
Grocery stores (including general country stores),	25	48,925	11,683	9,858	57,800	29,676	24,176
Hardware stores,	2	2,900	1,600	1,000	12,000	7,110	3,610
Harness makers,	5	10,000	4,894	3,394	4,100	2,405	2,405

TABLE XIV. — *Giving Description of Property, etc.* — Continued.

PROPERTY.	Number of Fires.	Total Losses.	BUILDING.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Hat factories,	1	—	\$2,500	\$30	\$20	—	—	—
Henneries,	5	3	900	1,075	600	—	\$250	—
Hotels,	20	3	309,600	55,981	48,056	\$139,000	29,080	\$23,865
Ice-houses,	5	4	16,600	38,130	15,930	8,600	11,800	7,400
Jewelry manufactories,	4	—	60,500	5,157	5,157	145,000	18,123	18,123
Jewelry stores,	3	—	—	—	—	17,800	2,505	2,505
Junk stores,	12	1	38,200	2,168	1,768	11,375	6,917	3,737
Lampblack factories,	5	4	1,640	1,885	1,640	—	1,800	—
Laundries,	2	1	—	700	—	—	100	—
Leather-board mills,	1	1	7,200	10,000	7,200	2,800	5,000	2,800
Leather stores,	3	—	64,000	1,376	1,376	134,150	22,020	22,020
Liquor stores,	20	2	33,500	3,618	2,678	92,950	8,034	5,069
Livery stables,	13	6	56,200	20,472	17,632	47,195	14,592	8,392
Lodge rooms,	8	2	55,850	17,851	17,131	15,850	9,270	8,350
Lumber yards,	1	—	—	100	—	400	85	85
Machine shops,	33	4	237,545	48,226	41,582	339,913	236,162	210,277
Millinery stores,	7	2	10,300	610	310	32,900	3,360	1,380
Offices,	7	1	6,100	2,738	2,390	2,600	761	596
Oil-clothing factories,	1	—	—	500	—	—	500	—
Oil stores,	1	—	—	—	—	2,000	125	125
Paint shops,	7	2	7,450	1,640	1,600	2,500	1,190	840
Paint stores,	7	—	33,850	870	870	41,500	2,931	2,931
Paper-bag and envelope makers,	1	—	—	—	—	2,000	175	175
Paper and twine stores,	1	—	—	—	—	3,000	1,850	1,850

Paper mills,	6	218,500	43,310	41,110	158,725	98,422	71,847
Pest-houses,	1	—	200	—	—	—	—
Photograph rooms,	3	600	90	90	2,200	2,496	1,796
Printing establishments,	15	42,900	4,705	4,705	51,200	14,748	14,583
Provision stores (including meat and fish markets),	15	22,600	19,227	12,877	27,410	15,717	14,090
Public buildings,	5	2,200	128,655	955	400	27,100	350
Railroad depots, cars and car sheds,	20	24,200	9,900	8,590	5,195	3,020	245
Rolling mills,	1	30,200	25,200	25,200	59,300	70,000	59,300
Rubber mills,	3	7,000	22,250	7,000	—	1,200	—
Saw and planing mills,	16	17,000	24,305	8,950	27,400	11,825	7,385
School-houses,	8	27,950	33,485	25,160	4,550	6,300	4,200
Shirt factories,	2	1,000	1,000	1,000	3,500	5,000	3,500
Slaughter-houses,	2	4,800	4,200	4,200	—	—	—
Skating rinks,	3	1,000	8,100	1,000	—	—	—
Soap makers,	1	700	700	700	100	590	100
Stone workers,	2	5,800	1,062	912	1,125	925	375
Storehouses,	23	124,795	60,111	51,013	182,300	131,723	127,913
Stove and tinware stores,	13	39,000	2,017	2,017	25,950	3,828	3,828
Tack factories,	2	21,300	3,995	3,995	62,300	10,738	9,928
Tailors,	2	17,022	210	210	4,900	435	435
Tanners and curriers,	11	39,400	16,053	14,568	123,775	31,457	25,187
Taxidermist,	1	3,500	101	101	800	250	250
Theatres,	2	21,000	15,100	11,100	1,300	1,800	1,300
Tinware factories,	1	17,240	15,413	15,413	48,460	59,798	32,637
Unclassed (loss confined to buildings, contents unknown),	47	246,401	21,567	15,722	—	—	—
Undertakers,	1	24,000	5,739	5,739	2,500	2,186	2,186
Unoccupied,	46	146,700	92,518	70,173	—	—	—
Upholsterers,	2	17,500	75	75	12,000	1,156	1,156
Vessels at wharf,	4	321,500	1,150	1,100	600	850	600

TABLE XIV. — *Giving Description of Property, etc. — Concluded.*

PROPERTY.	Number of Fires.	Total Losses.	BUILDING.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Webbing factories,	1	1	\$8,000	\$8,629	\$8,000	\$14,000	\$21,132	\$14,000
Whip factories,	2	—	4,500	535	535	4,750	2,242	2,242
Wood and coal yards,	2	—	2,150	320	320	12,525	1,033	1,033
Wood-sheds,	6	4	90	420	90	—	95	—
Wood-working establishments (with power), Wood-working establishments (without power,	26	5	112,565	143,112	38,759	63,300	72,940	48,267
Woolen factories,	9	4	3,200	2,714	2,149	4,100	2,142	1,223
Wool-pulling establishments,	12	4	220,700	65,680	47,580	261,550	106,641	81,567
Wool stores,	2	—	17,500	2,407	2,407	17,500	14,083	7,083
	1	—	—	—	—	2,500	192	192
	1,920	328	\$7,656,882	\$2,081,775	\$1,468,033	\$4,909,472	\$2,487,755	\$1,978,106

Comparison of Table XIV. for Nine Years.

YEAR.	No. of Fires.	Insurance.	Damage.	Insurance Paid.	Total Losses.	Partial Losses.
1878 . .	1,728	\$7,703,226	\$3,683,265	\$2,525,182	532	1,196
1879 . .	1,852	8,086,657	3,626,430	2,604,274	605	1,247
1880 . .	1,722	11,033,541	4,454,221	3,159,515	596	1,126
1881 . .	1,694	11,414,179	4,312,642	3,059,424	511	1,183
1882 . .	1,758	12,406,617	4,789,906	3,688,780	529	1,229
1883 . .	2,233	12,325,823	4,686,759	3,093,971	666	1,567
1884 . .	2,011	13,635,872	4,704,871	3,634,989	543	1,468
1885 . .	1,828	11,332,402	4,169,798	3,171,463	482	1,346
1886 . .	1,920	12,566,354	4,579,530	3,446,139	328	1,592
Total, .	16,746	\$100,504,671	\$39,007,422	\$28,383,737	4,792	11,954
Average,	1,861	\$11,167,186	\$4,334,158	\$3,153,749	532	1,328

[illegible]

INSURANCE COMMISSIONER.

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[illegible]

TABLE XV. — *Fires Classified by Months* — Concluded.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Wood-working establishments,	—	4	1	1	1	4	4	2	1	4	2	2
Wood-working establishments (without power),	—	1	1	—	—	1	1	—	—	1	4	—
Woollen factories,	1	1	2	1	—	—	2	1	—	1	1	2
Wool-pulling establishment,	—	2	—	—	—	—	—	—	—	—	—	—
Wool stores,	—	—	1	—	—	—	—	—	—	—	—	—
Totals,	142	172	159	159	136	155	223	124	149	169	147	185

TABLE XVI. — *Causes of Fire Classified.*

PROPERTY.	CAUSE OF FIRE.
Agricultural implement warehouse, .	Unknown, 1.
Almshouses,	Defective chimney, 3; unknown, 1.
Bakers and confectioners,	Candy boiling over, 1; defective chimney, 3; explosion kerosene lamp, 1; fat boiling over, 1; incendiary, 1; overheated chimney, 1; overheated oven, 2; unknown, 4.
Barber shops,	Explosion kerosene lamp, 1; exposure, 1; incendiary, 2; spontaneous combustion, 1; unknown, 2.
Barns and private stables,	Ashes in wooden vessels, 2; breaking lamp, 1; breaking lantern, 6; careless use of matches, 7; children playing with matches, 6; defective chimney, 2; exposure, 21; fire-works, 4; incendiary, 93; kerosene lamp exploded, 1; lightning, 13; overheated stove, 2; sparks from locomotive, 1; smoking, 3; slaking lime, 1; tramps, 6; unknown, 62.
Blacksmith shops,	Exposure, 3; incendiary, 1; sparks from forge, 2; unknown, 8.
Boarding and lodging houses,	Defective chimney, 4; explosion kerosene lamp, 2; smoking, 1; unknown, 1.
Book stores, stationery and paper hangings,	Exposure, 1; incendiary, 1; overheated furnace, 1; overheated stove, 1; stove-pipe near woodwork, 1; unknown, 4.
Book-binderies,	Exposure, 3.
Boot and shoe factories,	Ashes in wooden vessel, 1; careless use of matches, 1; exposure, 3; explosion benzine, 1; incendiary, 5; lightning, 1; mice and matches, 1; spontaneous combustion, 3; sparks from chimney, 2; naphtha vapor, 1; stove-pipe near woodwork, 1; unknown, 10.
Boot and shoe stores,	Careless use of matches, 1; defective chimney, 1; exposure, 3; spontaneous, 1; unknown, 3.
Brass finishers,	Defective boiler setting, 1.
Breweries,	Defective chimney, 1.
Brick kilns,	Sparks from kiln, 3.
Brush factories,	Exposure, 1; overheated oven, 1.
Churches,	Curtain near gas jet, 1; defective chimney, 1; exposure, 4; incendiary, 1; overheated furnace, 2; thawing water-pipe, 1; woodwork near gas jet, 1.
Cider mills,	Unknown, 1.
Cigar stores and factories,	Exposure, 2; overheated stove, 1; unknown, 3.
Clothing stores,	Breaking kerosene lamp, 2; careless use of matches, 1; defective furnace, 1; exposure, 1; incendiary, 2; overheated stove, 1; unknown, 5.
Club and billiard rooms,	Defective chimney, 1; naphtha vapor, 1; unknown, 1.
Coffee roasters,	Friction, 1.
Corset factory,	Unknown, 1.
Cotton-batting manufactories, waste-houses, jute and shoddy mills,	Woodwork near gas jet, 1; spontaneous, 2; friction, 1; sparks from picker, 6.
Cotton mills,	Explosion lamp, 1; friction, 3; sparks from picker, 1; unknown, 2; workman breaking lamp, 1.
Creameries,	Unknown, 1.
Crockery stores,	Defective chimney, 1; electric light, 1; exposure, 1; unknown, 1.

TABLE XVI. — *Causes of Fire Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Dining rooms,	Curtain near gas jet, 1; exposure, 3; explosion lamp, 1; incendiary, 2; overheated stove, 2; unknown, 1.
Drug stores,	Boiling over kettle of liniment, 1; careless use of matches, 1; ether exposed to gas jet, 1; explosion lamp, 1; explosion chemicals, 1; exposure, 1; goods near gas jet, 1; incendiary, 3; mice and matches, 1; spontaneous, 3; unknown, 2.
Dry goods, trimming and fancy goods stores,	Ashes in wooden vessel, 1; breaking lamp, 2; cigar in wooden spittoon, 1; exposure, 2; explosion lamp, 1; electric light, 3; fire crackers, 1; goods near gas jet, 6; incendiary, 2; starting fire with kerosene, 1; unknown, 8.
Dwelling-houses,	Ashes in wooden vessels, 19; careless use of matches, 36; children playing with matches, 40; clothing hung near stove, 5; curtains exposed to gas jet, 16; defective chimney, 120; explosion volatile oil, 1; exposure, 62; fat boiling over, 2; fire-works and fire-crackers, 25; incendiary, 54; kerosene oil, breakage and explosion, 66; lightning, 5; mice and matches, 14; overheated stove, 32; overheated furnace, 14; plumber's fire-pot, 1; smoking in bed, 10; sparks from chimney, 20; sparks from locomotive, 2; sparks from stove or fire-place, 5; sparks from forge, 1; soot in chimney, 15; smoking hams, 1; spontaneous, 7; thawing water-pipe, 11; unknown, 144; wood near stove, 5; woodwork from candle, 2; rags in funnel hole, 2; starting fire with kerosene, 3; tar boiling over, 2.
Dye-houses,	Friction, 2; overheated dry room, 1; unknown, 1.
Dyewood and chemical works,	Naphtha vapor, 1; unknown, 2.
Farm buildings (house and barn connected),	Ashes in wooden vessel, 1; children playing with matches, 4; defective chimney, 9; exposure, 3; incendiary, 12; lightning, 5; unknown, 19.
Fertilizer manufactories,	Unknown, 1.
File cutters and cutlery works,	Naphtha vapor, 1.
Flour and grist mills,	Exposure, 1; explosion oil, 1; incendiary, 1; sparks from chimney, 1; unknown, 3.
Forest fires,	Exposure, 2; incendiary, 25; shooting, 4; sparks from locomotive, 17; tramps, 5; unknown, 37.
Foundries,	Exposure, 1; smoking, 1; sparks from forge, 1; sparks from chimney, 1; unknown, 1.
Furniture factories,	From fire box boiler room, 1; exposure, 2; hot iron on woodwork, 1; incendiary, 1; spontaneous combustion oily rags, 5; unknown, 5.
Furniture stores,	Ashes in wooden vessel, 1; exposure, 5; fire-works, 1; incendiary, 1; overheated furnace, 1; unknown, 3.
Gas works,	Overheated pipe, 1.
Glue factories,	From fire box in boiler room, 1; unknown, 1; varnish boiling over, 1.
Gold and silver platers,	Careless use of matches, 1; exposure, 2.

TABLE XVI. — *Causes of Fire Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Grain stores and elevators,	Explosion of lamp, 1; incendiary, 2; unknown, 3.
Greenhouses,	Boring hole with hot iron, 1; incendiary, 1; overheated furnace, 2; unknown, 2.
Grocery stores,	Breaking kerosene stove, 2; explosion kerosene lamp, 2; defective chimney, 1; exposure, 7; incendiary, 1; mice and matches, 1; overheated stove, 1; sparks from stove, 1; thawing water-pipe, 1; unknown, 5; careless use of matches, 3.
Hardware stores,	Lightning, 1; unknown, 1.
Harness makers,	Ashes in wooden vessels, 1; exposure, 3; overheated stove, 1.
Hat factories,	From fire box in boiler room, 1.
Henneries,	Explosion lamp in brooder, 1; explosion lamp in incubator, 4.
H otels,	Careless use of matches, 1; curtain from gas jet, 1; defective chimney, 4; exposure, 1; explosion lamp, 2; fire-crackers, 1; mice and matches, 1; overheated chimney, 2; soot in chimney, 1; sparks from chimney, 1; unknown, 5.
Ice-houses,	Incendiary, 5.
Jewelry manufactories,	Exposure, 1; incendiary, 1; soot in chimney, 1; sparks from chimney, 1.
Jewelry stores,	Exposure, 3.
Junk stores,	Exposure, 1; incendiary, 1; spontaneous combustion, 4; thawing water-pipe, 1; unknown, 6.
Laundries,	Exposure, 1; explosion boiler, 1.
Lampblack factories,	Overheated hood, 5.
Leather-board mills,	Unknown, 1.
Leather stores,	Overheated stove, 1; unknown, 2.
Liquor stores,	Breaking lamp, 1; curtain near gas jet, 1; exposure, 4; incendiary, 1; overheated stove, 1; spontaneous, 2; unknown, 5; woodwork near gas jet, 1.
Livery stables,	Ashes in wooden vessels, 1; exposure, 3; incendiary, 2; lightning, 1; unknown, 5; smoking, 1.
Lodge rooms,	Ashes in wooden vessel, 1; cigar stub in wooden spittoon, 1; exposure, 2; overheated furnace, 1; unknown, 3.
Lumber yards,	Incendiary, 1.
Machine shops,	Exposure, 3; from fire box in boiler room, 6; overheated steam pipe, 1; overheated stove, 1; spontaneous, 6; unknown, 16.
Millinery stores,	Curtain from gas jet, 2; exposure, 1; explosion of gas, 1; overheated stove, 1; sparks from fire-place, 1; unknown, 1.
Offices,	Cigar stub in wooden spittoon, 1; exposure, 3; explosion of gas, 1; spontaneous, 1; overheated stove, 1.
Oil-clothing factories,	Unknown, 1.
Oil stores,	Exposure, 1.
Paint shops,	Careless use of matches, 1; defective chimney, 1; incendiary, 1; spontaneous combustion oily rags, 2; unknown, 2.
Paint stores,	Breaking kerosene lamp, 1; exposure, 1; overheated chimney, 1; naphtha vapor from gas jet, 1; spontaneous, 2; unknown, 1.
Paper-bag and envelope makers,	Exposure, 1.
Paper mills,	Incendiary, 1; spontaneous, 1; unknown, 4.

TABLE XVI. — *Causes of Fire Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Paper and twine stores,	Unknown, 1.
Pest-houses,	Incendiary, 1.
Photograph rooms,	Careless use of matches, 1; exposure, 1; woodwork from stove-pipe, 1.
Printing offices,	Careless use of matches, 1; exposure, 7; from fire box in boiler room, 1; incendiary, 2; overheated chimney, 1; spontaneous, 1; unknown, 2.
Provision stores, including meat and fish markets,	Careless use of matches, 1; defective chimney, 1; exposure, 5; explosion lamp, 1; incendiary, 2; overheated stove, 1; unknown, 4.
Public buildings,	Electric light wires, 1; incendiary, 2; smoking, 1; spontaneous, 1.
Railroad depots, cars and car sheds,	Collision, 1; defective chimney, 1; explosion lamp, 1; incendiary, 4; lightning, 1; overheated stove, 1; sparks from locomotive, 3; spontaneous, 4; unknown, 4.
Rolling mills,	Incendiary, 1.
Rubber mills,	Unknown, 2; benzine vapor, 1.
Saw and planing mills,	Exposure, 1; from fire box in boiler room, 3; friction, 1; incendiary, 4; overheated stove, 2; sparks from chimney, 1; unknown, 4.
School-houses,	Incendiary, 2; overheated furnace, 3; soot in chimney, 1; unknown, 1; woodwork from lamp, 1.
Shirt factory,	Unknown, 1.
Skating rinks,	Exposure, 2; unknown, 1.
Slaughter-houses,	Unknown, 2.
Soap makers,	Incendiary, 1.
Stone workers,	Hot iron on woodwork, 1; incendiary, 1.
Store-houses,	Breaking lantern, 1; exposure, 7; gas leaking, 1; hay from candles, 1; incendiary, 4; overheated furnace, 1; slaking lime, 1; unknown, 7.
Stove and tinware stores,	Breaking lamp, 1; exposure, 7; overheated stove, 1; unknown, 4.
Tack factories,	Spontaneous, 1; unknown, 1.
Tailors,	Careless use of matches, 1; soot in chimney, 1.
Tanners and curriers,	Exposure, 1; explosion lamp, 1; from fire box in boiler room, 2; incendiary, 3; overheated steam pipe, 1; sparks from chimney, 2; unknown, 1.
Taxidermist,	Exposure, 1.
Theatres,	Smoking, 1; exposure, 1.
Tinware factory,	Workman dropping match in oil.
Unclassed; loss confined to buildings, contents unknown,	Ashes in wooden vessel, 1; careless use of matches, 3; cigar in wooden spittoon, 1; defective boiler setting, 1; defective chimney, 2; explosion lamp, 3; exposure, 5; from fire box in boiler room, 1; incendiary, 1; slaking lime, 1; spontaneous, 3; sparks from chimney, 1; turpentine dropped on stove, 1; naphtha vapor, 1; overheated stove, 6; unknown, 15; soot in chimney, 1.
Unoccupied,	Defect in chimney, 1; exposure, 1; fire-crackers, 1; incendiary, 28; overheated stove, 2; plumber's fire-pot, 2; slaking lime, 1; thawing water-pipe, 1; unknown, 9.
Undertakers,	Unknown, 1.

TABLE XVI. — *Causes of Fire Classified* — Concluded.

PROPERTY.	CAUSE OF FIRE.
Upholsterers,	Exposure, 1; explosion lamp, 1.
Vessels at wharfs,	Children playing with matches, 1; overheated stove, 2; spontaneous, 1.
Webbing factories,	Unknown, 1.
Whip factories,	Overheated stove, 1; overheated furnace, 1.
Wood and coal yards,	Incendiary, 1; unknown, 1.
Wood-sheds,	Ashes in wooden vessels, 1; exposure, 2; incendiary, 2; smoking, 1.
Wood-working establishments, with power,	Careless use of matches, 1; dust explosion, 1; defective chimney, 1; exposure, 2; from fire box in boiler room, 4; sparks from chimney, 1; spontaneous, 3; unknown, 13.
Wood-working establishments, without power,	Exposure, 3; incendiary, 3; sparks from stove, 1; unknown, 2.
Woollen factories,	Explosion lamp, 1; friction, 2; incendiary, 1; spark from pickers, 1; spontaneous, 2; unknown, 5.
Wool-pulling establishments,	Unknown, 2.
Wool stores,	Exposure, 1.

TABLE XVII. — *Summary of Causes.*

Unknown,	484
Incendiary (reported),	289
Exposure,	210
Defective chimney,	168
Kerosene oil (breakage and explosion),	116
Overheated stove,	63
Careless use of matches,	62
Spontaneous combustion,	61
Children playing with fire or matches,	54
Fireworks and fire-crackers,	34
Ashes in wooden vessels,	31
Curtains and goods exposed to gas jet,	31
Sparks from chimney,	30
Lightning,	28
Overheated furnace,	25
Sparks from locomotive,	23
Soot in chimney,	20
Mice and matches,	18
From firebox in boiler-room,	18
Thawing water-pipe,	15
Ignition volatile oil,	15
Smoking in bed,	14
Tramps,	10
Friction,	10
Sparks from picker,	9
Sparks from fire-place,	8
Cigar stubs in wooden spittoon,	7
Clothes drying near stove,	5
Woodwork near stove,	5
Woodwork, from lamp or candle,	5
Sparks from forge,	5
Electric light wires,	4
Starting fire with kerosene oil,	4
Fat boiling over,	4
Overheated steam-pipe,	4
Shooting,	4
Plumbers' fire-pot,	3
Slaking lime,	3
Overheated oven,	3
Sparks from kiln,	3
Hot iron on woodwork,	3
Explosion of gas,	3
Rags stuffed in funnel-hole,	2
Tar boiling over,	2
Smoking hams in attic,	1
Explosion of boiler,	1
Explosion of dust,	1

TABLE XVIII. — *Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1886.*

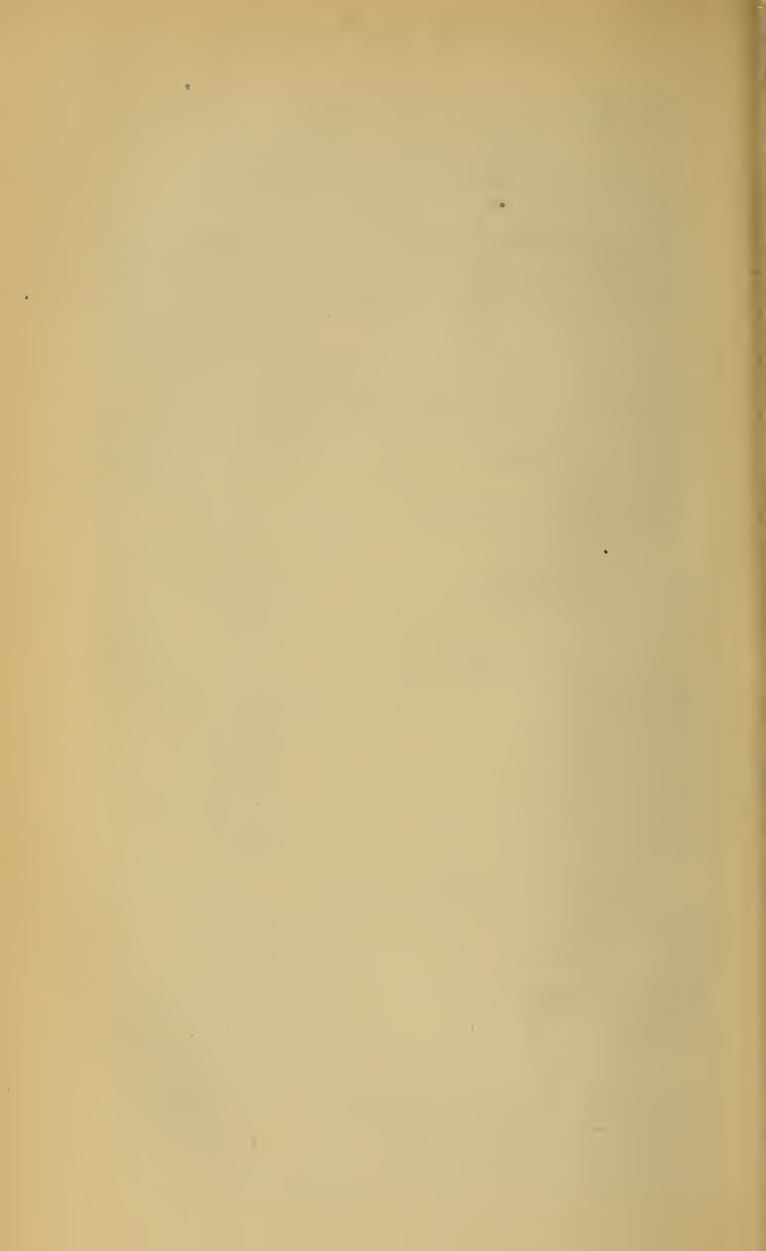
[Made pursuant to Chap. 119, Sect. 21, Public Statutes.]

RECEIPTS.

Compensation for valuation of life insurance policies,	\$11,845 21
License fees, filing statements, certificates, etc.,	22,923 25
	<hr/> \$34,768 46

EXPENDITURES.

COMMISSIONER.		
John K. Tarbox,		\$3,000 00
DEPUTY COMMISSIONER.		
William S. Smith,		2,500 00
CLERKS.		
Fred. L. Cutting, First,	\$1,930 65	
James E. Shepard, Second,	1,500 00	
Philip A. Hartley,	1,130 65	
		<hr/> 4,561 30
EXTRA CLERKS.		
Charlotte E. Weis,	\$840 00	
Affie N. Tenney,	775 00	
Mary L. McMann,	775 00	
Mary A. Allen,	730 55	
Alice M. Hawes,	775 00	
Ella M. Johnson,	775 00	
Emma W. Cushman,	775 00	
Caroline L. Sawyer,	741 67	
S. Lizzie Flint,	775 00	
Florence E. Gowell,	625 00	
		<hr/> 7,587 22
GENERAL EXPENDITURES.		
Printing and binding,	\$645 72	
Travelling expenses,	224 93	
Postage,	359 85	
Law and record books,	43 50	
Stationery,	180 47	
Telegrams and express,	86 38	
Newspapers and advertising,	34 90	
Bookcase,	13 50	
		<hr/> 1,589 25
Total expenditures for 1886,		\$19,237 77
Fees collected and paid into State treasury,		34,768 46
		<hr/> \$15,530 69



MASSACHUSETTS MUTUAL
FIRE INSURANCE COMPANIES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1886.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES

ABINGTON MUTUAL FIRE INSURANCE COMPANY,
ABINGTON.

[Incorporated May 30, 1856. Commenced business Jan. 15, 1857.]

JOSEPH VAUGHN, *President*.ISAAC C. HOWLAND, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value
Chicago city bonds,	\$3,000 00	\$3,625 00
Toledo city bonds,	1,000 00	1,200 00
Union Pacific Railroad bonds,	1,000 00	1,145 00
Eastern Railroad bonds,	3,000 00	3,840 00
Old Colony Railroad bonds,	3,000 00	3,647 50
14 shares Northern Pacific Railroad stock, .	1,400 00	854 00
" " " scrip, .	155 40	149 18
20 " Metropolitan Nat'l Bank, Boston,	2,000 00	2,260 00
14 " First National Bank, Salem, .	1,400 00	1,869 00
10 " Globe National Bank, Boston, .	1,000 00	955 00
10 " State National Bank, Boston, .	1,000 00	1,187 50
10 " Old Boston Nat'l Bank, Boston, .	500 00	535 00
26 " Abington Nat'l Bank, Abington, .	2,600 00	1,612 00
21 " First National Bank, Danvers, .	1,575 00	1,837 50
10 " Hide & Leather Nat'l B'k, Boston,	1,000 00	1,140 00
6 " Republic National Bank, Boston, .	600 00	835 50
	<hr/>	<hr/>
	\$24,230 40	\$26,692 18

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$550 00	
Loans on mortgage of real estate (first liens),	27,230 00	
Stocks, bonds, etc., as per schedule, . .	26,692 18	
Loans on personal security,	1,200 00	
Cash in the office of the company, . . .	219 08	
deposited in bank,	353 91	
Premiums in course of collection (net),	464 44	
Interest accrued,	802 92	
Miscellaneous,	12 37	
Gross assets,	<hr/>	\$57,524 90

LIABILITIES.

Losses and claims adjusted, but not due,	\$305 00	
Unearned premiums on outstanding risks,	31,535 60	
Dividends due on terminated policies,	107 68	
State and local taxes, due or accrued,	70 00	
Gross liabilities,	<u> </u>	\$32,018 28
Surplus,		\$25,506 62

INCOME.

Cash premiums received during the year,	\$29,456 65	
Deduct return premiums,	2,016 38	
Net cash premiums received,	<u> </u>	\$27,440 27
Received for interest on mortgages,		1,609 74
for interest from all other sources,		1,443 27
for rents,		215 00
from all other sources,		18 00
Deposit notes received during the year,	\$87,483 18	
Gross cash income,		<u> </u> \$30,726 28

EXPENDITURES.

Paid for losses during the year,	\$16,367 45
for brokerage and commissions,	4,316 84
for salaries and fees of officers and employees,	1,994 13
for State and local taxes,	312 22
for profits or surplus on terminated policies,	5,086 39
for rents,	310 00
for incidental expenses,	1,182 78
Gross cash expenditures,	<u> </u> \$29,569 81

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$3,327,202 00
written during 1886,	1,909,022 00
Total,	<u> </u> \$5,236,224 00
Risks terminated during 1886,	1,332,865 00
Net amount in force Dec. 31, 1886,	\$3,903,359 00
Deposit notes received on outstanding risks,	189,510 00
Losses incurred during the year,	16,065 00
Percentage of profits or surplus returned during 1886, 20, 40, 50 per cent,	

ANNISQUAM MUTUAL FIRE INSURANCE COMPANY,
GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 28, 1847.]

CHARLES A. FERNALD, *President.*

JAMES S. JEWETT, *Secretary.*

[NOTE.—This company charges a cash premium adequate for expenses only, and relies upon assessments on deposit notes to pay losses.]

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$2,525 00	
United States bonds,	645 62	
Loans on personal security,	594 33	
Cash in the office of the company,	249 49	
deposited in savings banks,	2,762 43	
Interest due and accrued,	166 92	
Office safe,	\$85 00	
Gross assets,	—————	\$6,943 79

INCOME.

Received for interest on mortgages,	\$132 74
for interest from all other sources,	87 40
from expense assessments,	411 24
Deposit notes received during the year,	\$5,489 50
Gross cash income,	————— \$631 38

EXPENDITURES.

Paid for losses during the year,	\$9 50
for salaries and fees of officers and employees,	350 00
for rents,	1 00
for expense assessments returned,	481 35
for incidental expenses,	24 29
Gross cash expenditures,	————— \$866 14

MISCELLANEOUS.

Risks outstanding Dec 31, 1885,	\$344,952 00	
written during 1886,	84,075 00	
Total,	—————	\$429,027 00
Risks terminated during 1886,		79,250 00
Net amount in force Dec. 31, 1886,		\$349,777 00
Deposit notes received on outstanding risks,		24,185 75
Losses incurred during the year,		9 50

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

WALDO HIGGINSON, *President.*

EDWARD H. SPRAGUE, *Secretary.*

Office, 31 Milk Street.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$25,000 00	\$31,250 00
Massachusetts State bonds,	20,000 00	22,400 00
Maine State bonds,	13,000 00	13,780 00
Worcester city bonds,	25,000 00	25,000 00
Cambridge city bonds,	15,000 00	16,050 00
Boston city bonds,	20,000 00	25,300 00
Providence city bonds,	10,000 00	11,600 00
Boston and Albany Railroad bonds,	30,000 00	34,500 00
Fitchburg Railroad bonds,	25,000 00	28,200 00
Old Colony Railroad bonds,	28,000 00	33,600 00
Boston and Maine Railroad bonds,	21,000 00	24,780 00
Boston and Lowell Railroad bonds,	12,000 00	13,920 00
Atch., Topeka and Sante Fé R. R. bonds,	10,000 00	12,300 00
Chicago, Burl. and Quincy Railroad bonds,	30,000 00	32,600 00
Phila., Wilm. and Baltimore R. R. bonds,	20,000 00	21,200 00
N. Y., Providence and Boston R. R. bonds,	10,000 00	10,200 00
	<hr/>	<hr/>
	\$314,000 00	\$356,680 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, as per schedule,	\$356,680 00	
Cash in the office of the company,	1,120 47	
deposited in bank,	22,969 30	
Interest accrued,	5,194 58	
Gross assets,	<hr/>	\$385,964 35

LIABILITIES.

Claimed and reported losses, not adjusted,	\$2,620 00	
Unearned premiums on outstanding risks,	186,202 66	
State and local taxes, due or accrued,	667 45	
Gross liabilities,	<hr/>	\$189,490 11
Surplus,		\$196,474 24

INCOME.

Cash premiums received during the year,	\$382,869 39	
Deduct return premiums,	11,277 74	
Net cash premiums received,	<hr/>	\$371,591 65
Received for interest from all sources,		17,215 21
Deposit notes received during the year,	\$1,914,346 95	
Gross cash income,		<hr/>
		\$388,806 86

EXPENDITURES.

Paid for losses during the year,	\$75,733 88
for salaries and fees of officers and employees,	15,200 61
for State and local taxes,	3,678 74
for profits or surplus on terminated policies,	290,604 70
for rents,	1,019 40
for incidental expenses,	3,824 54
	<hr/>
Gross cash expenditures,	\$390,061 87

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$40,694,558 00
written during 1886,	44,774,754 00
Total,	<hr/> \$85,469,312 00
Risks terminated during 1886,	42,256,233 00
	<hr/>
Net amount in force Dec. 31, 1886,	\$43,213,079 00
Deposit notes received on outstanding risks,	1,862,027 00
Losses incurred during the year,	78,339 00
Percentage of profits or surplus returned during 1886, $84\frac{4}{100}$ per cent.	
Average rate to date, $68\frac{9}{100}$ per cent.	

ASHFIELD MUTUAL FIRE INSURANCE COMPANY,
ASHFIELD.

[Incorporated June 4, 1873. Commenced business July 19, 1873.]

HENRY S. RANNEY, *President*.ASA G. WAIT, *Secretary*.

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash in the office of the company,	\$452 41
Gross assets,	<hr/> \$452 41

INCOME.

Cash premiums received,	\$11 12
Received for interest from all sources,	16 97
Deposit notes received during the year,	\$66 62
	<hr/>
Gross cash income,	\$28 09

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$34,080 00
written during 1886,	2,224 00
Total,	<hr/> 36,304 00
Risks terminated during 1886,	2,561 00
	<hr/>
Net amount in force Dec. 31, 1886,	\$33,743 00
Deposit notes received on outstanding risks,	1,101 00

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY,
ATTLEBOROUGH.

[Incorporated Feb. 24, 1844. Commenced business July 1, 1845.]

JOSEPH W. CAPRON, *President*.

ELIJAH R. READ, *Secretary*.

DETAILED STATEMENT.

Securities held as collateral for cash loans: —

	Market Value.	Loaned thereon.
Attleborough fire district notes, . . .	\$7,000 00	\$7,000 00
Attleborough Gaslight Co.'s note, . . .	2,000 00	2,000 00
	<hr/>	<hr/>
	\$9,000 00	\$9,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$3,500 00	
on collateral security, as per schedule,	9,000 00	
Cash in the office of the company, . . .	163 54	
deposited in banks,	7,830 42	
Premiums in course of collection (net), .	213 85	
Interest due and accrued,	155 00	
Gross assets,	<hr/>	\$20,862 81

LIABILITIES.

Unearned premiums on outstanding risks, .	\$4,935 63	
Gross liabilities,	<hr/>	4,935 63
Surplus,	<hr/>	\$15,927 18

INCOME.

Cash premiums received during the year, .	\$2,520 58	
Deduct return premiums,	42 05	
Net cash premiums received,	<hr/>	\$2,478 53
Received for interest on mortgages,	315 00	
for interest from all other sources,	552 74	
Deposit notes received during the year, .	\$10,660 72	
Gross cash income,	<hr/>	\$3,346 27

EXPENDITURES.

Paid for losses during the year,	\$280 55	
for salaries and fees of officers and employees, .	407 00	
for State and local taxes,	24 81	
for incidental expenses,	55 11	
Gross cash expenditures,	<hr/>	\$767 47

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885, . . .	\$1,569,795	
written during 1886, . . .	488 343	
Total, . . .		\$2,058,138 00
Risks terminated during 1886, . . .		445,694 00
Net amount in force Dec. 31, 1886, . . .		\$1,612,444 00
Deposit notes received on outstanding risks, . . .		39,485 08
Losses incurred during the year, . . .		280 55

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE
COMPANY, YARMOUTHPORT.

[Incorporated March 2, 1833. Commenced business Aug. 1, 1833.]

JOSEPH R. HALL, *President.*FRANK THACHER, *Secretary.*

DETAILED STATEMENT

STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$8,000 00	\$8,800 00
Maine State bonds,	2,500 00	2,750 00
Fall River city bonds,	1,000 00	1,080 00
Sheboygan city bonds,	750 00	700 00
Union Pacific Railroad bonds,	15,000 00	16,415 00
Old Colony Railroad bonds,	5,000 00	6,075 00
Iowa Falls and Sioux City Railroad bonds,	2,000 00	2,680 00
Chicago and East Illinois Railroad bonds, .	2,465 00	2,795 00
Oregon Short Line R.R. stock sub. and b'ds,	1,000 00	1,190 00
22 shares Merchandize Nat'l Bank, Boston,	2,200 00	2,343 25
20 " State National Bank, Boston, . .	2,000 00	2,380 00
25 " Tremont National Bank, Boston,	2,500 00	2,537 50
4 " Massachusetts Nat'l B'k, Boston,	1,000 00	940 00
8 " Shawmut Nat'l Bank, Boston, . .	800 00	952 00
15 " Redemption Nat'l Bank, Boston,	1,500 00	1,890 00
5 " Republic National Bank, Boston,	500 00	695 00
40 " First National Bank, Yarmouth, . .	4,000 00	5,000 00
10 " Falmouth National Bank,	1,000 00	1,200 00
63 " Old Colony Railroad,	6,300 00	11,340 00
50 " Union Pacific Railroad,	5,000 00	3,100 00
10 " Central Pacific Railroad,	1,000 00	430 00
50 " Atch., Top. and Santa Fé R. R., . .	5,000 00	4,800 00
Western farm mortgage,	9,500 00	9,500 00
	<hr/>	<hr/>
	\$80,015 00	\$89,592 75

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$2,231 69	
Stocks, bonds, etc., as per schedule, . . .	89,592 75	
Loans on personal security, . . .	2,783 60	
Cash in the office of the company, . . .	720 41	
deposited in bank, . . .	2,182 60	
Interest due and accrued, . . .	1,549 68	
Gross assets, . . .	<u> </u>	\$99,060 73

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$47,162 74	
State and local taxes due or accrued, . . .	38 12	
Gross liabilities, . . .	<u> </u>	\$47,200 86
Surplus, . . .		<u> </u>
		\$51,859 87

INCOME.

Cash premiums received during the year, . . .	\$23,594 71
Received for interest from all sources, . . .	4,540 64
Deposit notes received during the year, . . .	\$69,168 21
Gross cash income, . . .	<u> </u>
	\$28,135 35

EXPENDITURES.

Paid for losses during the year, . . .	\$6,601 58
for salaries and fees of officers and employees, . .	4,166 75
for State and local taxes, . . .	246 74
for profits or surplus on terminated policies, . . .	15,291 96
for incidental expenses, . . .	450 92
Gross cash expenditures, . . .	<u> </u>
	\$26,757 95

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885, . . .	\$5,555,479 00
written during 1886, . . .	1,385,960 00
Total, . . .	<u> </u>
Risks terminated during 1886, . . .	1,162,198 00
Net amount in force Dec. 31, 1886, . . .	5,779,241 00
Deposit notes received on outstanding risks, . . .	282,976 44
Losses incurred during the year, . . .	6,601 58
Percentage of profits or surplus returned during 1886, 80 per cent.	
Average rate to date, 80 per cent.	

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,
PITTSFIELD.

[Incorporated March, 1835. Commenced business Aug. 1835.]

JABEZ L. PECK, *President.*

JOHN M. STEVENSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Western Union Telegraph bonds, . .	\$4,000 00	\$1,760 00
Baltimore & Ohio Railroad bonds, . .	2,000 00	2,200 00
Chicago & W. Indiana Railroad bonds, .	5,000 00	5,500 00
St. Paul and Sioux City Railroad bonds, .	1,000 00	1,270 00
52 shares Boston & Albany Railroad, .	5,200 00	10,348 00
140 " N. Y. Central and Hudson R.R.,	14,000 00	15,820 00
30 " Chicago, Burl. and Quincy R.R.,	3,000 00	4,110 00
100 " Adams Express Co.,	10,000 00	14,000 00
75 " Pittsfield National Bank, . . .	7,500 00	12,375 00
15 " First National Bank, Adams, . .	1,500 00	2,250 00
10 " Agricultural National Bank, . .	1,000 00	2,500 00
12 " Third National Bank,	1,200 00	1,680 00
8 " Adams National Bank,	800 00	1,200 00
	<hr/>	<hr/>
	\$56,200 00	\$78,013 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$6,000 00	
Stocks and bonds, as per schedule, . .	78,013 00	
Cash in the office of the company, . . .	384 47	
deposited in bank,	357 38	
Premiums in course of collection (net), .	482 02	
Interest accrued,	128 36	
Gross assets,	<hr/>	\$85,865 23

LIABILITIES.

Unearned premiums on outstanding risks, .	\$37,198 35	
Dividends due on terminated policies, . .	150 00	
State and local taxes, due or accrued, . .	23 15	
Gross liabilities,	<hr/>	\$37,371 50
Surplus,		\$47,993 73

INCOME.

Cash premiums received during the year, .	\$17,610 34	
Deduct return premiums,	778 03	
Net cash premiums received,	<hr/>	\$16,832 31
Received for interest from all sources, . .		3,690 00
for rents,		472 10
Deposit notes received during the year, .	\$52,384 08	
Gross cash income,		<hr/>
		\$20,994 41

EXPENDITURES.

Paid for losses during the year,	\$8,087 14
for brokerage and commissions,	1,767 11
for salaries and fees of officers and employees,	1,855 60
for State and local taxes,	185 14
for profits or surplus on terminated policies,	6,072 31
for rents,	250 00
for incidental expenses,	989 25
	<hr/>
Gross cash expenditures,	\$19,206 55

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$5,207,823 00
written during 1886,	1,303,570 00
Total,	<hr/> \$6,511,393 00
Risks terminated during 1886,	1,047,785 00
	<hr/>
Net amount in force Dec. 31, 1886,	\$5,463,608 00
Deposit notes received on outstanding risks,	222,029 00
Losses incurred during the year,	8,087 00
Percentage of profits or surplus returned during 1886, 30, 40, 50 per cent.	

BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE
COMPANY, BOSTON.

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, *President*. WILLIAM B. WHITING, *Secretary*.
Office, 31 Milk Street.

DETAILED STATEMENT OF BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$63,812 00
Phila., Wilm. and Baltimore R.R. bonds,	40,000 00	43,200 00
Chicago, Burlington and Quincy R.R. bonds,	100,000 00	103,500 00
New York Central Railroad Bonds,	50,000 00	52,750 00
Union Pacific Railroad bonds,	30,000 00	34,387 00
Burl. and Mo. Railroad in Neb. R.R. bonds,	30,000 00	36,000 00
Michigan Central Railroad bonds,	30,000 00	32,250 00
Kansas City, Lawrence and So. R.R. bonds,	20,000 00	22,600 00
Old Colony Railroad bonds,	15,000 00	16,650 00
Boston and Lowell Railroad bonds,	50,000 00	51,625 00
West Shore Railroad bonds,	50,000 00	51,500 00
Pennsylvania Company Railroad bonds,	30,000 00	31,500 00
Certificates secured by real estate mortgage,	25,000 00	25,000 00
	<hr/>	<hr/>
	\$520,000 00	\$564,774 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, etc., as per schedule,	\$564,774 00	
Cash in the office of the company, . .	7,081 22	
deposited in bank,	31,004 19	
Interest due and accrued,	7,270 43	
Gross assets,	<u> </u>	\$610,129 84

LIABILITIES.

Claimed and reported losses, not adjusted,	\$4,682 00	
Unearned premiums on outstanding risks,	321,218 61	
State and local taxes, due or accrued,	1,161 70	
Gross liabilities,	<u> </u>	\$327,062 31
Surplus,		\$283,067 53

INCOME.

Cash premiums received during the year,	\$661,965 67	
Deduct return premiums,	20,635 56	
Net cash premiums received,	<u> </u>	\$641,330 11
Received for interest from all sources,		27,426 10
Deposit notes received during the year,	\$3,309,828 35	
Gross cash income,		<u>\$668,756 21</u>

EXPENDITURES.

Paid for losses during the year,	\$166,181 41	
for salaries and fees of officers and employees, . .	25,674 03	
for State and local taxes,	6,382 85	
for profits or surplus on terminated policies, . . .	508,923 60	
for rents,	2,070 00	
for incidental expenses,	3,658 08	
for inspections, etc.,	10,551 06	
Gross cash expenditures,		<u>\$723,441 03</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$74,736,965 00	
written during 1886,	79,525,132 00	
Total,	<u> </u>	\$154,262,097 00
Risks terminated during 1886,		<u>77,585,921 00</u>
Net amount in force Dec. 31, 1886,	\$76,676,176 00	
Deposit notes received on outstanding risks, . . .	3,222,186 00	
Losses incurred during the year,	170,863 00	
Percentage of profits or surplus returned during 1886, $83\frac{93}{100}$ per cent.		
Average rate to date, $70\frac{21}{100}$ per cent.		

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY,
NEW BEDFORD.

[Incorporated Feb. 29, 1829. Commenced business July 4, 1829.]

JONATHAN BOURNE, *President*.GEO. M. ALDEN, *Secretary*.

[NOTE.—Policies are all issued for seven years, five per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash in the office of the company,	\$151 17	
deposited in bank,	63 69	
Premiums in course of collection (net),	488 34	
Gross assets,	<hr/>	\$703 20

LIABILITIES.

Owing for borrowed money,	\$200 00	
State and local taxes, due or accrued,	7 12	
Gross liabilities,	<hr/>	\$207 12

INCOME.

Cash premiums received during the year,	\$3,511 44	
Deduct return premiums,	95 10	
Net cash premiums received,	<hr/>	\$3,416 34
Deposit notes received during the year,	\$70,608 00	
Gross cash income,		<hr/> \$3,416 34

EXPENDITURES.

Paid for losses during the year,	\$856 56	
for brokerage and commissions,	208 52	
for salaries and fees of officers and employees,	1,625 00	
for interest on borrowed money,	12 71	
for State and local taxes,	35 32	
for incidental expenses,	323 37	
Gross cash expenditures,		<hr/> \$3,061 48

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$3,811,106 00	
written during 1886,	554,100 00	
Total,	<hr/>	\$4,365,206 00
Risks terminated during 1886,		527,550 00
Net amount in force Dec. 31, 1886,		<hr/> \$3,837,656 00
Deposit notes received on outstanding risks,		485,184 00
Losses incurred during the year,		856 56

CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY,
CAMBRIDGE.

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

JOSIAH W. COOK, *President.*

ALFRED L. BARBOUR, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
5 shares Cambridgeport National Bank, .	\$500 00	\$750 00
15 " National City Bank, Cambridge,	1,500 00	2,250 00
1 share Framingham National Bank, .	100 00	150 00
10 shares First Ward Nat'l Bank, Boston, .	1,000 00	1,200 00
15 " First Nat'l Bank, West Newton, .	1,500 00	1,500 00
10 " Old Colony Railroad,	1,000 00	1,750 00
19 " Cambridge Horse Railroad, .	1,900 00	2,250 00
Eastern Railroad bonds,	1,500 00	1,950 00
Highland Railroad bonds,	4,000 00	4,400 00
Marion County (Ind.) bonds,	1,000 00	1,050 00
Cincinnati city bonds,	6,000 00	7,800 00
Portland city bonds,	10,000 00	12,000 00
Belfast city bonds,	2,000 00	2,040 00
Bangor city bonds,	3,000 00	3,450 00
Haverhill city bonds,	1,000 00	1,110 00
Chicago city bonds,	2,000 00	2,400 00
Toledo city bonds,	3,000 00	3,185 00
Cambridge city bonds,	2,000 00	2,400 00
	<hr/>	<hr/>
	\$43,000 00	\$51,635 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$5,800 00	
Loans on mortgage of real estate (first liens),	97,953 00	
Stocks and bonds, as per schedule, . .	51,635 00	
Loans on personal security,	8,300 00	
Cash in the office of the company, . .	769 94	
deposited in bank,	8,621 76	
Premiums in course of collection (net), .	2,592 29	
Interest due and accrued,	3,005 00	
Furniture, safes, etc., \$1,500		
Gross assets,	<hr/>	\$178,676 99

LIABILITIES.

Claimed and reported losses, not adjusted,	\$702 50	
Unearned premiums on outstanding risks, .	55,572 33	
Dividends due on terminated policies, .	85 50	
Rents due or accrued,	137 50	
Gross liabilities,	<hr/>	\$56,497 83
Surplus,		<hr/>
		\$122,179 16

INCOME.

Cash premiums received during the year,	\$33,042 26	
Deduct return premiums,	1,035 28	
Net cash premiums received,	<u> </u>	\$32,006 98
Received for interest on mortgages,		4,368 50
for interest from all other sources,		5,127 51
for rents,		530 00
Deposit notes received during the year,	\$32,760 11	
Gross cash income,		<u>\$42,032 99</u>

EXPENDITURES.

Paid for losses during the year,	\$6,990 85
for brokerage and commissions,	3,799 63
for salaries and fees of officers and employees,	4,685 00
for State and local taxes,	437 50
for profits or surplus on terminated policies,	12,790 65
for rents,	550 00
for incidental expenses,	2,348 95
Gross cash expenditures,	<u>\$31,602 58</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$6,639,262 00
written during 1886,	2,312,839 00
Total,	<u>\$8,952,101 00</u>
Risks terminated during 1886,	<u>1,630,433 00</u>
Net amount in force Dec. 31, 1886,	\$7,321,668 00
Deposit notes received on outstanding risks,	111,144 65
Losses incurred during the year,	7,693 35
Percentage of profits or surplus returned during 1886, 40, 60 per cent.	

CITIZENS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April, 1846. Commenced business October, 1846.]

HENRY C. BIGELOW, *President*. JOSEPH W. PEABODY, *Secretary*.
Office, 8 Exchange Place.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
30 shares Hide and Leather National Bank,	\$3,000 00	\$3,420 00
10 " Farmington (N. H.) Nat'l Bank,	1,000 00	1,000 00
15 " Natick National Bank,	1,500 00	2,100 00
Butchers' Slaught'g and Melt'g Ass'n bonds,	4,000 00	4,000 00
Corporation notes,	45,740 75	45,740 75
	<u>\$55,240 75</u>	<u>\$56,260 75</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
25 shares International Trust Co., . . .	\$2,500 00	\$1,500 00
50 " St. Louis and San Fran. R.R., . . .	3,000 00	2,500 00
300 " East Boston Land Co., . . .	3,000 00	1,000 00
Montezuma Valley Water bonds, . . .	5,500 00	5,000 00
10 shares American Bell Telephome stock, } Mexican Central Railroad bonds, . . . }	6,000 00	5,000 00
Endorsed notes,	2,100 00	1,825 00
	<hr/>	<hr/>
	\$22,100 00	\$16,825 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$20,275 00	
Loans on mortgage of real estate (first liens),	172,750 00	
Stocks, bonds, etc., as per schedule, . . .	56,260 75	
Loans on collateral security, as per schedule,	16,825 00	
Cash in the office of the company, . . .	2,390 13	
deposited in the bank,	11,080 53	
Premiums in course of collection (net), . .	2 939 37	
Interest due and accrued,	3,092 98	
Pacific National Bank deposit, \$16,137 57	11,137 57	
Gross assets,	<hr/>	\$296,751 33

LIABILITIES.

Unearned premiums on outstanding risks, \$148,001 53	
Dividends due on terminated policies, . . .	382 63
Gross liabilities,	<hr/>
	\$148,384 16
Surplus,	<hr/>
	\$148,367 17

INCOME.

Cash premiums received during the year, . .	\$62,496 16	
Deduct return premiums,	2,528 50	
Net cash premiums received,	<hr/>	\$59,967 66
Received for interest on mortgages,		9,520 37
for interest from all other sources,		3,801 75
for rents,		804 37
Deposit notes received during the year, . .	\$133,125 04	
Gross cash income,		<hr/>
		\$74,094 15

EXPENDITURES.

Paid for losses during the year,		\$9,487 94
for brokerage and commissions,		8,953 24
for salaries and fees of officers and employees, .		6,787 26
for interest on borrowed money,		19 86
for State and local taxes,		944 71
for profits or surplus on terminated policies, . .		26,814 78
for rents,		800 00
for incidental expenses,		2,098 78
Gross cash expenditures,		<hr/>
		\$55,906 57

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$21,696,873 00
written during 1886,	4,765,679 00
Total,	<u>\$26,462,552 00</u>
Risks terminated during 1886,	<u>4,629,532 00</u>
Net amount in force Dec. 31, 1886,	\$21,833,020 00
Deposit notes received on outstanding risks,	590,880 38
Losses incurred during the year,	9,487 94
Percentage of profits or surplus returned during 1886, 40 and 50 per cent.	

COHASSET MUTUAL FIRE INSURANCE COMPANY,
COHASSET.

[Incorporated March, 1845. Commenced business March, 1846.]

LOUIS N. LINCOLN, *President.*J. Q. A. LOTHROP, *Secretary.*

DETAILED STATEMENT OF STOCKS.

	Par value.	Market value.
9 shares City National Bank, Boston,	\$900 00	\$954 00
3 " Merchants National Bank, Boston,	300 00	408 00
	<u>\$1,200 00</u>	<u>\$1,362 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, as per schedule,	\$1,362 00
Cash in the office of the company,	13 48
deposited in savings bank,	105 00
Interest due and accrued,	13 50
Office furniture and safes, . . . \$125 00	
Gross assets,	<u>\$1,493 98</u>

LIABILITIES.

Owing for borrowed money, secured by collaterals,	300 00
Unearned premiums on outstanding risks,	2,772 04
Gross liabilities,	<u>\$3,072 04</u>
Balance against the company,	<u>\$1,578 06</u>

INCOME.

Cash premiums received during the year,	\$1,325 78
Received for interest from all sources,	85 65
from all other sources,	16 08
borrowed money,	\$300 00
Deposit notes received during the year,	3,915 24
Gross cash income,	<u>\$1,427 51</u>

EXPENDITURES.

Paid for losses during the year,	\$3,090 00
for brokerage and commissions,	93 63
for salaries and fees of officers and employees,	355 00
for State and local taxes,	12 99
for profits or surplus on terminated policies,	509 45
for rents,	60 00
for incidental expenses,	88 98
Gross cash expenditures,	<u>\$4,210 05</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$335,800 00
written during 1886,	86,345 00
Total,	<u>\$472,145 00</u>
Risks terminated during 1886,	90,407 00
Net amount in force Dec. 31, 1886,	<u>\$381,738 00</u>
Deposit notes received on outstanding risks,	3,915 24
Losses incurred during the year,	3,090 00
Percentage of profits or surplus returned during 1886, 10, 15, 25 and 50 per cent.	

COTTON AND WOOLEN MANUFACTURERS' MUTUAL FIRE
INSURANCE COMPANY, BOSTON.

[Incorporated Oct. 19, 1875. Commenced business Oct. 20, 1875.]

CHARLES A. STEVENS, *President.*B. F. TAFT, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF BONDS, ETC.

	Par value.	Market value.
Fitchburg Railroad bonds,	\$16,000 00	\$18,165 00
Cheshire Railroad bonds,	10,000 00	11,610 00
Burlington and Missouri Railroad bonds,	2,000 00	2,375 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	10,858 34
Boston and Lowell Railroad bonds,	10,000 00	10,433 33
Maine Central Railroad bonds,	11,000 00	11,787 50
Metropolitan Railroad bonds,	11,000 00	12,444 16
Ackron (Ohio) city bonds,	10,000 00	10,166 66
Boston city bonds,	2,000 00	2,190 00
Corporation notes endorsed,	15,421 32	15,703 35
	<u>\$97,421 32</u>	<u>\$105,733 34</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, etc., as per schedule,	\$105,733	34
Cash in the office of the company,	695	75
deposited in bank,	8,535	31
Premiums in course of collection (net),	1,279	29
Gross assets,	<u> </u>	\$116,243 69

LIABILITIES.

Adjusted losses and claims, due and unpaid,	\$938	07
Claimed and reported losses, not adjusted,	8,423	92
Unearned premiums on outstanding risks,	61,861	57
State and local taxes, due or accrued,	237	22
Gross liabilities,	<u> </u>	71,460 78
Surplus,		<u> </u>
		\$44,782 91

INCOME.

Cash premiums received during the year,	\$126,614	39
Deduct return premiums,	4,170	54
Net cash premiums received,	<u> </u>	\$122,443 85
Received for interest from all sources,		4,936 04
for rents,		568 00
Deposit notes received during the year,	\$639,468	40
Gross cash income,		<u> </u>
		\$127,947 89

EXPENDITURES.

Paid for losses during the year,	\$24,179	24
for salaries and fees of officers and employees,	5,488	47
for State and local taxes,	1,169	46
for profits or surplus on terminated policies,	68,713	89
for rents,	802	65
for incidental expenses,	6,454	59
Gross cash expenditures,		<u> </u>
		\$106,808 30

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$10,028,228	00
written during 1886,	11,891,194	00
Total,	<u> </u>	\$21,919,422 00
Risks terminated during 1886,		9,874,903 00
Net amount in force Dec. 31, 1886,		\$12,044,519 00
Deposit notes received on outstanding risks,		639,468 00
Losses incurred during the year,		22,343 75
Percentage of profits or surplus returned during 1886, $71\frac{3}{10}$ per cent.		

DEDHAM MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 22, 1838. Commenced business July 1, 1838.]

GEORGE B. FAUNCE, *President.*ELIJAH HOWE, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$6,000 00	\$6,540 00
Marquette and Ontonagon Railroad bonds,	8,000 00	8,800 00
Philadelphia and Reading Railroad bonds,	5,000 00	5,800 00
Old Colony Railroad bonds,	2,000 00	2,350 00
Union Pacific Railroad bonds,	11,000 00	11,990 00
Atch., Topeka and Santa Fé Railroad bonds,	7,000 00	7,210 00
Oregon Railway and Navigation bonds, .	4,000 00	4,000 00
Wichita and So. Western Railroad bonds, .	3,000 00	3,270 00
Kan. City, St. Jo. and C. B. Railroad bonds,	2,000 00	2,350 00
Cincinnati City bonds,	6,000 00	7,500 00
Washington County (Ill.) bonds,	5,000 00	5,231 25
New England Mortgage Security bonds, .	8,000 00	8,000 00
12 shares Dedham National Bank,	1,200 00	1,380 00
20 " Dedham Water Co.,	2,000 00	2,000 00
	<hr/>	<hr/>
	\$70,200 00	\$76,421 25

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$18,750 00	
Stocks and bonds, as per schedule,	76,421 25	
Cash deposited in bank,	1,781 27	
Premiums in course of collection (net),	1,073 64	
Interest due and accrued,	2,136 90	
Gross assets,	<hr/>	\$100,163 06

LIABILITIES.

Claimed and reported losses, not adjusted,	\$1,500 00	
Unearned premiums on outstanding risks,	17,724 62	
Dividends due on terminated policies,	60 99	
State and local taxes, due or accrued,	654 26	
Salaries,	375 00	
Gross liabilities,	<hr/>	20,314 87
Surplus,		<hr/>
		\$79,848 19

INCOME.

Cash premiums received,		\$11,493 06
Received for interest on mortgages,		819 00
for interest from all other sources,		4,686 54
Deposit notes received during the year,	\$23,371 90	
Gross cash income,		<hr/>
		\$16,998 60

EXPENDITURES.

Paid for losses during the year,	\$6,897 13
for brokerage and commissions,	1,692 42
for salaries and fees of officers and employees,	1,679 99
for State and local taxes,	146 28
for profits or surplus on terminated policies,	3,932 79
for rents,	100 00
for incidental expenses,	336 00
Gross cash expenditures,	<u>\$14,784 61</u>

MISCELLANEOUS.

Risks outstanding Dec, 31, 1885,	\$2,079,398 00
written during 1886,	767,845 00
Total,	<u>\$2,847,243 00</u>
Risks terminated during 1886,	<u>648,510 00</u>
Net amount in force Dec. 31, 1886,	\$2,198,733 00
Deposit notes received on outstanding risks,	70,628 00
Losses incurred during the year,	8,397 00
Percentage of profits or surplus returned during 1886, $33\frac{1}{2}$ to 60 per cent.	

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,
NEPONSET.

[Incorporated February, 1855. Commenced business July 2, 1855.]

EDMUND J. BAKER, *President*.THOMAS F. TEMPLE, *Secretary*.

DETAILED STATEMENT OF STOCK, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$15,000 00	\$17,450 00
South Boston Railroad bonds,	5,000 00	5,432 00
Metropolitan Railroad bonds,	5,000 00	5,765 83
Old Colony Railroad bonds,	6,000 00	7,320 00
Boston and Lowell Railroad bonds,	5,000 00	5,675 00
Boston city bonds,	5,000 00	5,400 00
243 shares Boston and Albany Railroad,	24,300 00	48,478 50
220 " Old Colony Railroad,	22,000 00	39,600 00
56 " Boston and Lowell Railroad,	5,600 00	7,280 00
50 " Boston and Maine Railroad,	5,000 00	10,400 00
35 " Boston Lead Co.,	3,500 00	5,250 00
50 " Boston National Bank,	5,000 00	6,075 00
56 " Blue Hill National Bank,	5,600 00	6,440 00
20 " Howard National Bank,	2,000 00	2,300 00
20 " Continental National Bank,	2,000 00	2,360 00
12 " Hide and Leather Nat'l Bank,	1,200 00	1,368 00
10 " New England National Bank,	1,000 00	1,450 00

	Par value	Market value
30 shares Columbian National Bank, . . .	\$3,000 00	\$3,750 00
33 " State National Bank, . . .	3,300 00	3,943 00
5 " Granite National Bank, . . .	500 00	650 00
10 " Mt. Wollaston National Bank, . . .	1,000 00	1,400 00
10 " Weymouth National Bank, . . .	1,000 00	1,200 00
	<hr/>	<hr/>
	\$127,000 00	\$188,987 33

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$22,000 00	
Loans on mortgage of real estate (first liens), . .	29,264 16	
Stocks, bonds, etc., as per schedule, . . .	188,987 33	
Cash deposited in bank,	23,035 06	
Premiums in course of collection (net), . .	9,264 88	
Interest due and accrued,	3,314 73	
Gross assets,*	<hr/>	\$275,866 16

LIABILITIES.

Claimed and reported losses, not adjusted, .	\$2,000 00	
Unearned premiums on outstanding risks, .	109,012 17	
Salaries and incidental expenses, . . .	375 00	
Gross liabilities,	<hr/>	111,387 17
Surplus,		\$164,478 99

INCOME.

Cash premiums received during the year, . .	\$84,269 56	
Deduct return premiums,	1,436 67	
Net cash premiums received,	<hr/>	\$82,832 89
Received for interest on mortgages,		2,138 63
for interest from all sources,		9,591 10
for rents,		886 74
Deposit notes received during the year, . .	\$82,832 89	
Gross cash income,		<hr/> \$95,449 36

EXPENDITURES.

Paid for losses during the year,	\$31,247 46	
for brokerage and commissions,		13,484 53
for salaries and fees of officers and employees, . .		4,289 01
for State and local taxes,		1,662 57
for profits or surplus on terminated policies, . .		21,654 97
for rents,		300 00
for incidental expenses,		2,487 96
Gross cash expenditures,		<hr/> \$75,126 50

* At a meeting of this company held for that purpose April 9, 1878, it was voted that the company accept chapter 198 of the Acts of 1877 (now sect. 96, chap. 119, P. S.) for the accumulation of a permanent fund, and authorized the directors to take such action as they may deem expedient in the matter. In accordance with which, transfers from profit and loss account to permanent fund account have been made from time to time, and said permanent fund now amounts to \$90,032.63.

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885, . . .	\$11,886,299 00
written during 1886, . . .	5,380,284 00
Total, . . .	<u>\$17,266,583 00</u>
Risks terminated during 1886, . . .	<u>3,824,052 00</u>
Net amount in force Dec. 31, 1886, . . .	13,442,531 00
Deposit notes received on outstanding risks, . . .	218,124 35
Losses incurred during the year, . . .	28,247 46
Percentage of profits or surplus returned during 1886, 20, 40 and 60 per cent.	
Average rate to date, 40 per cent.	

ESSEX MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated 1829. Commenced business 1829.]

DAVID MOORE, *President*.CHAS. S. NICHOLS, *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
20 shares Salem Gaslight Company, . . .	\$2,000 00	\$2,000 00
16 " Lynn Gaslight Company, . . .	1,600 00	1,728 00
15 " Cambridge Railroad Company, . . .	1,500 00	1,725 00
14 " Salem National Bank, . . .	1,400 00	1,750 00
11 " Asiatic National Bank, . . .	330 00	456 50
Toledo city bonds, . . .	1,000 00	1,080 00
Chicago city bonds, . . .	2,000 00	2,300 00
Cincinnati city bonds, . . .	1,000 00	1,280 00
Springfield city bonds, . . .	1,000 00	1,400 00
Cleveland city bonds, . . .	2,000 00	2,320 00
Newburyport city bonds, . . .	1,000 00	1,080 00
Brooklyn city bonds, . . .	1,000 00	1,280 00
St. Louis city bonds, . . .	1,000 00	1,160 00
Concord city bonds, . . .	1,000 00	1,120 00
Louisville city bonds, . . .	1,000 00	1,000 00
Medford town bonds, . . .	1,000 00	1,080 00
Hyde Park town bonds, . . .	1,000 00	1,130 00
St. Louis county bonds, . . .	1,000 00	1,170 00
Eastern Railroad bonds, . . .	2,000 00	2,540 00
Northern Pacific Railroad bonds, . . .	2,000 00	2,300 00
Old Colony Railroad bonds, . . .	2,000 00	2,430 00
Michigan Central Railroad bonds, . . .	1,000 00	1,080 00
Chicago, Burl. and Quincy Railroad bonds, . . .	2,000 00	2,400 00
Boston and Lowell Railroad bonds, . . .	1,000 00	1,160 00
	<u>\$31,830 00</u>	<u>\$36,969 50</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$10,200 00	
Stocks and bonds, as per schedule, . . .	36,969 50	
Loans on personal security,	2,000 00	
Cash in the office of the company, . . .	550 28	
Premiums in course of collection (net), .	276 38	
Interest due and accrued,	891 50	
Gross assets,	<hr/>	\$50,887 66

LIABILITIES.

Unearned premiums on outstanding risks, .	\$7,527 20	
Dividends due on terminated policies, . .	274 20	
State and local taxes, due or accrued, .	9 13	
Salaries and incidental expenses, . . .	262 05	
Gross liabilities,	<hr/>	8,072 58
Surplus,		<hr/> \$42,815 08

INCOME.

Cash premiums received during the year, .	\$3,068 82	
Deduct return premiums,	170 80	
Net cash premiums received,	<hr/>	\$2,898 02
Received for interest on mortgages, . . .		506 11
for interest from all other sources, . . .		2,247 80
Deposit notes received during the year, .	\$9,154 89	
Gross cash income,		<hr/> \$5,651 93

EXPENDITURES.

Paid for losses during the year,	\$227 89
for brokerage and commissions,	95 11
for salaries and fees of officers and employees, .	858 55
for State and local taxes,	23 98
for profits or surplus on terminated policies, . .	2,069 94
for incidental expenses,	47 06
Gross cash expenditures,	<hr/> \$3,322 53

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$782,000 00	
written during 1886,	150,700 00	
Total,	<hr/>	\$932,700 00
Risks terminated during 1886,		158,500 00
Net amount in force Dec. 31, 1886,		<hr/> \$774,200 00
Deposit notes received on outstanding risks, . . .		45,144 00
Losses incurred during the year,		228 00
Percentage of profits or surplus returned during 1886, 75 per cent.		
Average rate to date, 60 per cent.		

FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 17, 1870. Commenced business May 1, 1870.]

STEPHEN DAVOL, *President.*ISAAC B. CHACE, *Secretary.*

DETAILED STATEMENT OF BONDS, ETC.

	Par value.	Market value.
Old Colony Railroad bonds,	\$10,000 00	\$12,200 00
Fitchburg Railroad bonds,	10,000 00	10,600 00
Fall River city bonds,	6,000 00	6,960 00
Worcester city bonds,	1,000 00	1,140 00
Lawrence city bonds,	5,000 00	5,700 00
Boston city bonds,	5,000 00	5,900 00
Taunton city bonds,	10,000 00	11,200 00
United States bonds,	30,000 00	36,600 00
Corporation notes,	87,000 00	87,000 00
	<hr/>	<hr/>
	\$164,000 00	\$177,300 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, etc., as per schedule,	\$177,300 00	
Cash in the office of the company,	228 18	
deposited in bank,	22,482 16	
Premiums in course of collection (net),	874 97	
Interest due and accrued,	1,830 63	
Gross assets,	<hr/>	\$202,715 94

LIABILITIES.

Claimed and reported losses, not adjusted,	\$1,923 43	
Unearned premiums on outstanding risks,	101,324 05	
State and local taxes, due or accrued,	421 51	
Gross liabilities,	<hr/>	103,668 99
Surplus,		<hr/>
		\$99,046 95

INCOME.

Cash premiums received during the year,	\$210,763 63	
Deduct return premiums,	7,507 11	
Net cash premiums received,	<hr/>	\$203,256 52
Received for interest from all other sources,		8,566 23
Deposit notes received during the year,	\$1,053,818 15	
Gross cash income,		<hr/>
		\$211,822 75

EXPENDITURES.

Paid for losses during the year,	\$65,565 92	
for salaries and fees of officers and employees,	4,419 96	
for State and local taxes,	1,988 98	
for profits or surplus on terminated policies,	134,996 35	
for rents,	426 00	
for incidental expenses,	3,251 08	
Gross cash expenditures,	<hr/>	\$210,648 29

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$19,457,835 00
written during 1886,	22,140,413 00
Total,	<u>\$41,598,248 00</u>
Risks terminated during 1886,	20,126,917 00
Net amount in force Dec. 31, 1886,	\$21,471,331 00
Deposit notes received on outstanding risks,	1,008,493 00
Losses incurred during the year,	57,024 00
Percentage of profits or surplus returned during 1886, $74\frac{25}{100}$ per cent.	
Average rate to date, $56\frac{41}{100}$ per cent.	

FITCHBURG MUTUAL FIRE INSURANCE COMPANY, FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

LEWIS H. BRADFORD, *President.*

EDWARD P. DOWNE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
100 shares Ashburnham National Bank,	\$10,000 00	\$10,500 00
467 " Minn. Thresher Manuf'g. Co.,	23,350 00	23,350 00
18 " Old Colony Railroad,	1,800 00	3,240 00
2 " Fitchburg Railroad,	200 00	280 00
3 " Fitchburg National Bank,	300 00	450 00
10 " Springfield S. Dep. Co.,	1,000 00	1,000 00
Nelson Lumber Co. bonds,	5,000 00	5,000 00
	<u>\$41,650 00</u>	<u>\$43,820 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
50 shares Simonds Manuf'g Co.,	\$5,000 00	\$3,800 00
20 " Hecla Powder Co.,	2,000 00	2,000 00
25 " Washburn and Moen Manuf'g Co.,	3,750 00	2,500 00
200 " Percheron Norman Horse Co.,	10,000 00	10,000 00
100 " Milburn Wagon Co.,	12,500 00	10,000 00
	<u>\$33,250 00</u>	<u>\$28,300 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$1,000 00
Loans on mortgage of real estate (first liens),	75,197 72
Stocks and bonds, as per schedule,	43,820 00
Loans on collateral security, as per schedule,	28,300 00
Personal loans,	82,545 98
Cash in the office of the company,	1,314 45
Deposited in bank,	5,814 36
Premiums in course of collection (net),	5,972 44
Interest due and accrued,	2,473 11
Gross assets,	<u>\$249,438 06</u>

LIABILITIES.

Losses and claims adjusted, but not due, .	\$5,463 15	
Claims for losses disputed or resisted, .	1,700 00	
Unearned premiums on outstanding risks, .	127,745 54	
Dividends due on terminated policies, .	2,892 00	
State and local taxes, due or accrued, .	157 91	
Rents, salaries and incidental expenses, .	402 70	
Gross liabilities,	<u> </u>	138,361 30
Surplus,		\$111,076 76

INCOME.

Cash premiums received,	\$82,188 63	
Received for interest from all sources,	13,796 64	
Deposit notes received during the year, .	\$81,428 27	
Gross cash income,	<u> </u>	\$95,985 27

EXPENDITURES.

Paid for losses during the year,	\$49,454 16	
for brokerage and commissions,	11,758 30	
for salaries and fees of officers and employees,	5,138 76	
for State and local taxes,	771 28	
for profits or surplus on terminated policies,	33,015 66	
for rents,	700 00	
for incidental expenses,	2,147 79	
Gross cash expenditures,	<u> </u>	\$102,985 95

MISCELLANEOUS.

Risks outstanding Dec 31, 1885,	\$17,506,642 00	
written during 1886,	5,066,789 00	
Total,	<u> </u>	\$22,573,431 00
Risks terminated during 1886,	6,423,896 00	
Net amount in force Dec. 31, 1886,	\$16,149,535 00	
Deposit notes received on outstanding risks,	255,491 00	
Losses incurred during the year,	48,962 00	
Percentage of profits or surplus returned during 1886, 20, 40, 50 per cent.		

FRANKLIN MUTUAL FIRE INSURANCE COMPANY,
GREENFIELD.

[Incorporated Feb. 11, 1828. Commenced business Sept. 29, 1829.]

JAMES S. GRINNELL, *President.*

GORHAM D. WILLIAMS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Vermont and Massachusetts R.R. bonds, .	\$11,000 00	\$12,210 00
50 shares Greenfield Gas Light Co., . .	2,500 00	2,500 00
17 " Shelburne Falls National Bank, .	1,700 00	1,700 00
	<hr/>	<hr/>
	\$15,200 00	\$16,410 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$3,080 55	
Stocks and bonds, as per schedule, . .	16,410 00	
Loans on personal security,	270 31	
Cash in the office of the company, . .	96 07	
deposited in bank,	2,563 71	
Premiums in course of collection (net), .	665 09	
Interest accrued,	113 60	
Office furniture, etc., \$500 00		
Gross assets,	<hr/>	\$23,199 33

LIABILITIES.

Losses and claims adjusted, but not due, .	\$3,050 00	
Claimed and reported losses, not adjusted,	100 00	
Unearned premiums on outstanding risks, .	12,535 19	
Dividends due on terminated policies, . .	198 88	
State and local taxes, due or accrued, . .	5 14	
Salaries and incidental expenses, . . .	112 50	
Gross liabilities,	<hr/>	16,001 71
Surplus,		<hr/> \$7,197 62

INCOME.

Cash premiums received during the year, .	\$5,071 65	
Deduct return premiums,	244 62	
Net cash premiums received,	<hr/>	\$4,827 03
Received for interest on mortgages, . . .		23 72
for interest from all other sources, . . .		788 83
Deposit notes received during the year, .	\$14,481 09	
Gross cash income,		<hr/> \$5,639 58

EXPENDITURES.

Paid for losses during the year,	\$768 54
for brokerage and commissions,	520 17
for salaries and fees of officers and employees,	648 99
for State and local taxes,	51 71
for profits or surplus on terminated policies,	1,308 76
for rents,	112 50
for incidental expenses,	195 65
Gross cash expenditures,	<u>\$3,606 32</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$2,258,966 00
written during 1886,	426,360 00
Total,	<u>\$2,685,326 00</u>
Risks terminated during 1886,	480,594 00
Net amount in force Dec. 31, 1886,	<u>\$2,204,732 00</u>
Deposit notes received on outstanding risks,	75,279 00
Losses incurred during the year,	3,919 00
Percentage of profits or surplus returned during 1886, 20, 25 per cent.	

GROVELAND MUTUAL FIRE INSURANCE COMPANY,
GROVELAND.

[Incorporated March 28, 1828. Commenced business March 28, 1828.]

MOSES FOSTER, *President.*NATH'L H. GRIFFITH, *Secretary.*

[NOTE.— This company charges no cash premium, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash in the office of the company,	\$38 49
Gross assets,	<u>\$38 49</u>

LIABILITIES.

Owing for borrowed money,	\$1,700 00
Gross liabilities,	<u>\$1,700 00</u>

INCOME.

Received from assessments on deposit notes,	\$334 24
from borrowed money,	\$300 00
from policy fees,	317 00
Deposit notes received during the year,	\$21,516 41
Gross cash income,	<u>\$651 24</u>

EXPENDITURES.

Paid for losses during the year,	\$462 71
for salaries and fees of officers and employees,	613 70
for interest on borrowed money,	114 00
for State and local taxes,	3 34
for rents,	25 00
Gross cash expenditures,	<u>\$1,218 75</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$1,549,625 00
written during 1886,	321,306 00
Total,	<u>\$1,870,931 00</u>
Risks terminated during 1886,	<u>255,132 00</u>
Net amount in force Dec. 31, 1886,	\$1,615,799 00
Deposit notes received on outstanding risks,	104,852 69
Losses incurred during the year,	462 71

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY, NORTHAMPTON.

[Incorporated March 30, 1830. Commenced business July 1, 1832.]

GEO. W. HUBBARD, *President.*

OLIVER WALKER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
68 shares Connecticut River Railroad,	\$6,300 00	\$11,970 00
20 " Northampton National Bank,	2,000 00	3,560 00
24 " Chic., Burl. and Quincy Railroad,	2,400 00	3,264 00
Kansas Pacific Railroad consols,	5,000 00	5,350 00
	<u>\$15,700 00</u>	<u>\$24,144 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$24,125 00
Stocks and bonds, as per schedule,	24,144 00
Cash in the office of the company,	42 52
deposited in bank,	2,999 78
Interest due and accrued,	655 68
Office property, \$500 00	
Gross assets,	<u>\$51,966 98</u>

LIABILITIES.

Unearned premiums on outstanding risks,	\$24,149 80
Dividends due on terminated policies,	78 02
State and local taxes, due or accrued,	21 13
Gross liabilities,	<u>24,248 95</u>
Surplus,	<u>\$27,718 03</u>

INCOME.

Cash premiums received during the year, .	\$9,657 28	
Deduct return premiums,	259 72	
Net cash premiums received,	<u> </u>	\$9,397 56
Received for interest on mortgages,		1,558 05
for interest from all other sources,		1,372 98
Deposit notes received during the year, .	\$28,971 84	
Gross cash income,		<u>\$12,328 59</u>

EXPENDITURES.

Paid for losses during the year,	\$5,366 46
for brokerage and commissions,	939 06
for salaries and fees of officers and employees,	1,463 00
for State and local taxes,	90 72
for profits or surplus on terminated policies,	3,223 66
for rents,	150 00
for incidental expenses,	316 82
Gross cash expenditures,	<u>\$11,549 72</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$3,634,247 00
written during 1886,	789,050 00
Total,	<u>\$4,423,297 00</u>
Risks terminated during 1886,	<u>694,933 00</u>
Net amount in force Dec. 31, 1886,	\$3,728,364 00
Deposit notes received on outstanding risks,	145,250 60
Losses incurred during the year,	5,366 46
Percentage of profits or surplus returned during 1886, 40 per cent.	
Average rate to date, 40 per cent.	

HINGHAM MUTUAL FIRE INSURANCE COMPANY,
HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

AMOS BATES, *President.*HENRY W. CUSHING, *Secretary*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
57 shares Hingham National Bank,	\$3,990 00	\$4,161 00
60 " Old Colony Nat'l Bank, Plymouth,	6,000 00	9,000 00
15 " Abington National Bank,	1,500 00	900 00
10 " Globe National Bank, Boston,	1,000 00	955 00
19 " Hamilton National Bank, Boston,	1,900 00	2,375 00
29 " Eagle National Bank, Boston,	2,900 00	3,088 50
12 " Union National Bank, Boston,	1,200 00	1,635 00

	Par value.	Market value.
34 shares State National Bank, Boston,	\$3,400 00	\$4,037 50
26 " No. America Nat'l Bank, Boston,	2,600 00	2,749 50
11 " Commerce Nat'l Bank, Boston,	1,100 00	1,347 50
45 " Webster National Bank, Boston,	4,500 00	4,590 00
50 " Hingham Water Company	5,000 00	5,000 00
92 " Old Colony Railroad,	9,200 00	16,560 00
87 " Boston and Albany Railroad,	8,700 00	17,356 50
United States bonds,	10,000 00	11,037 50
Maine State bonds,	11,000 00	11,687 50
Portland city bonds,	3,000 00	3,000 00
Hingham Water Company bonds,	10,000 00	10,000 00
Boston and Albany Railroad bonds,	5,000 00	5,775 00
Boston and Lowell Railroad bonds,	10,000 00	11,350 00
Boston and Maine Railroad bonds,	10,000 00	11,825 00
Eastern Railroad bonds,	5,000 00	6,400 00
Union Pacific Railroad bonds,	5,000 00	5,700 00
Chicago, Burl. and Quincy Railroad bonds,	5,000 00	6,600 00
Town of Hull note,	3,500 00	3,500 00
	<hr/>	<hr/>
	\$130,490 00	\$160,630 50

SUMMARY OF ASSETS DEC. 31, 1886.

Cash value of unencumbered real estate,	\$20,500 00	
Loans on mortgage of real estate (first liens),	131,010 00	
Stocks, bonds, etc., as per schedule,	160,630 50	
Cash in the office of the company,	271 58	
deposited in bank,	23,884 97	
Premiums in course of collection (net),	1,903 31	
Interest due and accrued,	5,059 30	
Gross assets,	<hr/>	\$343,259 66

LIABILITIES.

Unearned premiums on outstanding risks,	\$182,514 49	
State and local taxes, due or accrued,	210 45	
Salaries,	130 00	
Gross liabilities,	<hr/>	182,854 94
Surplus,		\$160,404 72

INCOME.

Cash premiums received,	. . . . .	\$80,973 28
Received for interest on mortgages,	. . . . .	6,878 23
for interest from all other sources,	. . . . .	8,625 41
for rents,	. . . . .	459 34
from all other sources,	. . . . .	149 92
Deposit notes received during the year,	. \$79,697 98	
Gross cash income,	. . . . .	<u>\$97,086 18</u>

EXPENDITURES.

Paid for losses during the year,	\$28,170 85
for brokerage and commissions,	11,376 96
for salaries and fees of officers and employees,	3,960 03
for State and local taxes,	893 26
for profits or surplus on terminated policies,	56,130 15
for incidental expenses,	1,148 36
Gross cash expenditures,	<u>\$101,679 61</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$23,191,706 00
written during 1886,	5,385,465 00
Total,	<u>\$28,577,171 00</u>
Risks terminated during 1886,	5,168,885 00
Net amount in force Dec. 31, 1886,	<u>\$23,408,286 00</u>
Deposit notes received on outstanding risks,	365,029 00
Losses incurred during the year,	28,140 00
Percentage of profits or surplus returned during 1886, 65 per cent.	

HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated March 14, 1843. Commenced business May 23, 1843.]

CHAS. H. PRICE, *President*.WALTER L. HARRIS, *Secretary*.

GUARANTY CAPITAL, \$100,000.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$40,000 00	\$51,400 00
Massachusetts State bonds,	4,000 00	4,440 00
New Hampshire State bonds,	4,000 00	4,940 00
Marion County (Ind.) bonds,	5,000 00	5,525 00
Washington County (Ill.) bonds,	4,000 00	4,240 00
Boston (Mass.) city bonds,	5,000 00	5,325 00
Cincinnati (Ohio) city bonds,	17,000 00	22,450 00
Cleveland (Ohio) city bonds,	5,000 00	5,950 00
Chicago (Ill.) city bonds,	8,000 00	9,595 00
Chelsea (Mass.) city bonds,	17,000 00	18,912 50
Evansville (Ind.) city bonds,	5,000 00	5,000 00
Hartford (Conn.) city bonds,	10,000 00	10,500 00
Jeffersonville (Ind.) city bonds,	7,000 00	7,840 00
Jacksonville (Ill.) city bonds,	5,000 00	5,550 00
Kansas City bonds,	6,000 00	7,260 00
Lawrence (Mass.) city bonds,	5,000 00	5,825 00
Lowell (Mass.) city bonds,	4,000 00	4,380 00
Milwaukee (Wis.) city bonds,	6,000 00	6,400 00
Minneapolis (Minn.) city bonds,	5,000 00	6,800 00
Omaha (Neb.) city bonds,	7,000 00	7,120 00
Portland (Me.) city bonds,	5,000 00	5,000 00

	Par value.	Market value.
St. Louis (Mo.) city bonds, . . .	\$15,000 00	\$15,875 00
St. Paul (Minn.) city bonds, . . .	10,000 00	11,200 00
Salem (Mass.) city bonds, . . .	10,000 00	11,100 00
Delaware and Hudson Canal Co. bonds, .	5,000 00	7,100 00
Baltimore and Ohio Railroad bonds, .	10,000 00	12,500 00
Boston and Lowell Railroad bonds, . .	2,000 00	2,270 00
Burlington and Miss. new R. R. bonds, .	10,000 00	9,550 00
Chesapeake and Ohio Railroad bonds, .	10,000 00	10,700 00
Chicago, Burl. and Quincy R. R. bonds, .	16,500 00	21,780 00
Chicago and Alton Railroad bonds, . .	5,000 00	6,200 00
Chicago and Eastern Illinois R. R. bonds, .	5,000 00	5,775 00
Chicago and West Indiana R. R. bonds, .	8,000 00	8,720 00
Central Pacific Railroad land grant bonds,	10,000 00	10,225 00
Central Pacific R. R. first mortgage bonds,	7,000 00	8,172 50
Central New Jersey Railroad bonds, .	6,000 00	6,425 00
Eastern Railroad bonds,	10,000 00	12,800 00
Jackson, Lan'g and Saginaw R. R. bonds, .	6,000 00	6,660 00
Kal. and So. Haven R. R. bonds, . . .	2,000 00	2,080 00
Lehigh Valley Railroad bonds,	5,000 00	6,500 00
New York and New England R. R. bonds,	15,000 00	18,360 00
North Western Union Railroad bonds, .	8,000 00	10,640 00
Quincy and Warsaw R. R. bonds, . . .	2,000 00	2,160 00
Scioto Valley Railroad bonds,	6,000 00	5,580 00
South Kansas, Gulf Division R. R. bonds, .	5,000 00	5,000 00
Terre Haute and So. Eastern R. R. bonds, .	5,000 00	5,000 00
Union Pacific Railroad bonds,	30,000 00	35,475 00
Consol'd Vermont Railroad bonds, . . .	2,000 00	1,780 00
31 shares Old Colony Railroad,	3,100 00	5,549 00
50 " Portland, Ports. and Saco R. R.,	5,000 00	6,575 00
100 " Pitts., Ft. Wayne and Chic. R. R.,	10,000 00	14,600 00
40 " National Exchange B'k, Salem,	4,000 00	4,880 00
10 " First National Bank, Salem, . .	1,000 00	1,300 00
10 " Merchants' Nat'l Bank, Salem, .	500 00	680 00
35 " Mercantile Nat'l Bank, Salem, .	3,500 00	4,200 00
41 " Naumkeag Nat'l Bank, Salem, .	4,100 00	5,658 00
140 " Salem Nat'l Bank, Salem, . .	14,000 00	17,500 00
30 " Atlantic Nat'l Bank, Boston, . .	3,000 00	4,005 00
15 " Blackstone Nat'l Bank, Boston,	1,500 00	1,717 50
50 " Freeman's Nat'l Bank, Boston,	5,000 00	5,062 50
30 " Globe Nat'l Bank, Boston,	3,000 00	2,865 00
100 " Merchants' Nat'l Bank, Boston,	10,000 00	13,425 00
50 " Republic Nat'l Bank, Boston, . .	5,000 00	6,962 50
30 " Revere Nat'l Bank, Boston, . . .	3,000 00	3,652 50
100 " Second Nat'l Bank, Boston, . . .	10,000 00	14,700 00
40 " Shoe and Leather Nat'l Bank, . .	4,000 00	4,060 00
10 " Beverly Nat'l Bank, Beverly, . .	1,000 00	1,300 00
20 " So. Danvers Nat'l B'k, Peabody,	2,000 00	2,850 00
25 " First Nat'l Bank, Newburyport,	2,500 00	2,850 00
	<hr/>	<hr/>
	\$194,700 00	\$588,472 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$25,000 00	
Loans on mortgage of real estate (first liens), . . .	77,200 00	
Stocks, bonds, etc., as per schedule, . . .	588,472 00	
Loans on personal security, . . .	3,000 00	
Cash in the office of the company, . . .	2,456 94	
deposited in bank, . . .	7,517 55	
Premiums in course of collection (net), . . .	220 04	
Interest due and accrued, . . .	6,961 25	
Gross assets, . . .	<u> </u>	\$710,827 78

LIABILITIES.

Losses and claims adjusted, but not due, . . .	\$209 61	
Claims for losses disputed or resisted, . . .	2,100 00	
Unearned premiums on outstanding risks, . . .	174,272 13	
Gross liabilities, . . .	<u> </u>	176,581 74
Surplus, . . .		\$534,246 04

INCOME.

Cash premiums received during the year, . . .	\$126,014 39	
Deduct return premiums, . . .	2,711 44	
Net cash premiums received, . . .	<u> </u>	\$123,302 95
Received for interest on mortgages, . . .		4,239 46
for interest from all other sources, . . .		27,891 12
for rents, . . .		3,070 37
Deposit notes received during the year, . . .	\$123,711 37	
Gross cash income, . . .		<u> </u> \$158,503 90

EXPENDITURES.

Paid for losses during the year, . . .	\$29,339 88	
for brokerage and commissions, . . .	19,084 66	
for salaries and fees of officers and employees, . . .	11,385 00	
for State and local taxes, . . .	1,916 93	
for profits or surplus on terminated policies, . . .	37,970 51	
for dividends on guaranty capital, . . .	7,000 00	
for incidental expenses, . . .	3,551 73	
Gross cash expenditures, . . .		<u> </u> \$110,248 71

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885, . . .	\$23,000,030 00	
written during 1886, . . .	9,342,893 00	
Total, . . .	<u> </u>	\$32,342,923 00
Risks terminated during 1886, . . .		7,346,257 00
Net amount in force Dec. 31, 1886, . . .		<u> </u> \$24,996,666 00

Deposit notes received on outstanding risks,	\$348,122 81
Losses incurred during the year,	29,549 49
Percentage of profits or surplus returned during 1886, 40 per cent.	
Whole amount of net profits reserved for the security of the insured,	\$133,561 51
Rate of interest actually realized upon the investments of guaranty capital, 6+ per cent.	

LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated March 6, 1832. Commenced business April, 1832.]

J. C. ABBOTT, *President*.

E. T. ABBOTT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Boston and Lowell Railroad bonds, . . .	\$6,000 00	\$6,970 00
Lowell and Lawrence Railroad bonds, . .	4,000 00	4,640 00
Boston, Concord and Montreal R.R. bonds,	6,000 00	6,420 00
Edwardsville town bonds,	1,000 00	1,000 00
Consolidated R. R. of Vermont bonds, . .	1,000 00	892 50
2 shares Pacific Mills,	2,000 00	3,060 00
2 " Lawrence Manuf'g Company, . . .	2,000 00	2,830 00
2 " Hamilton Manuf'g Company, . . .	2,000 00	1,370 00
10 " Lowell Manuf'g Company, . . .	6,900 00	7,800 00
5 " Mass. Cotton Mills,	5,000 00	4,650 00
5 " Appleton Company,	5,000 00	2,750 00
12 " Merrimac Manuf'g Company, . . .	12,000 00	16,740 00
50 " Franklin Company,	5,000 00	5,000 00
30 " Hill Manuf'g Company,	3,000 00	2,340 00
20 " First National Bank, Lowell, . .	2,000 00	3,300 00
6 " Vermont and Mass. Railroad, . .	600 00	840 00
	<u>\$63,500 00</u>	<u>\$70,602 50</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$3,950 00	
Stocks and bonds, as per schedule, . . .	70,602 50	
Cash deposited in bank,	6,196 30	
Premiums in course of collection (net), .	462 16	
Interest accrued,	421 79	
Gross assets,	<u> </u>	\$81,632 75

LIABILITIES.

Unearned premiums on outstanding risks, .	\$17,933 06	
Gross liabilities,	<u> </u>	17,933 06
Surplus,		<u>\$63,699 69</u>

INCOME.

Cash premiums received during the year,	\$10,594 36	
Deduct return premiums,	156 80	
Net cash premiums received,	<u> </u>	\$10,437 56
Received for interest on mortgages,		365 99
for interest from all other sources,		3,539 21
from all other sources,		500 00
Deposit notes received during the year,	\$21,468 32	
Gross cash income,		<u>\$14,842 76</u>

EXPENDITURES.

Paid for losses during the year,	\$778 71
for brokerage and commissions,	355 40
for salaries and fees of officers and employees,	3,316 00
for State and local taxes,	100 91
for profits or surplus on terminated policies,	3,998 66
for rents,	625 00
for incidental expenses,	938 35
Gross cash expenditures,	<u>\$10,113 03</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$2,589,973 00
written during 1886,	880,515 00
Total,	<u>\$3,470,488 00</u>
Risks terminated during 1886,	<u>770,748 00</u>
Net amount in force Dec. 31, 1886,	\$2,699,740 00
Deposit notes received on outstanding risks,	71,732 24
Losses incurred during the year,	778 71
Percentage of profits or surplus returned during 1886, 33 $\frac{1}{2}$, 50 and 60 per cent.	

LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated Feb. 20, 1823. Commenced business Aug. 1, 1823.]

THOMAS B. NEWHALL, *President.* WILLIAM F. JOHNSON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
32 shares Atch., Top. and Santa Fé R.R.,	\$3,200 00	\$3,040 00
40 " First National Bank, Lynn,	4,000 00	4,800 00
20 " City National Bank, Lynn,	2,000 00	3,500 00
5 " Central National Bank, Lynn,	500 00	700 00
10 " Merchants' Nat'l Bank, Boston,	1,000 00	1,320 00
15 " First Nat'l Bank, W. Newton,	1,500 00	1,500 00
Chicago city bonds,	2,000 00	2,200 00
Toledo city bonds,	1,000 00	1,050 00

	Par value.	Market value.
Omaha city bonds,	\$2,000 00	\$2,130 00
Cedar Rapids and Mo. Riv. Railroad bonds,	2,000 00	2,300 00
Revere Beach Railroad bonds,	2,000 00	2,360 00
Ind., Dec. and Springfield Railroad bonds, .	1,000 00	1,000 00
Ohio and West Virginia Railroad bonds, .	1,000 00	1,120 00
Chicago, Mil. and St. Paul Railroad bonds,	1,000 00	1,030 00
Southern Pacific Railroad bonds, . . .	500 00	570 00
Atlantic and Pacific Railroad bonds, . .	1,000 00	870 00
Atch., Top. and Santa Fé Railroad bonds, .	2,000 00	1,900 00
Mexican Central Railroad bonds, . . .	1,000 00	540 00
Oregon Short Line Railroad bonds, . . .	2,000 00	2,200 00
Ogdensburgh and Lake Cham. Railroad bonds,	2,000 00	2,060 00
Missouri Valley Railroad bonds, . . .	2,000 00	2,360 00
Sonora Railroad bonds,	2,000 00	2,040 00
Lynn and Boston Railroad bonds, . . .	3,000 00	3,750 00
Chicago and Gt. Western Railroad bonds, .	2,000 00	2,020 00
Chicago, Ks. and Western Railroad bonds,	450 00	450 00
Coupon note,	100 00	50 00
	<hr/>	<hr/>
	\$42,250 00	\$46,860 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$17,000 00	
Stocks, bonds, etc., as per schedule, . . .	46,860 00	
Loans on personal security,	2,050 00	
Cash in the office of the company, . . .	392 24	
deposited in bank,	3,464 30	
Premiums in course of collection (net), .	256 02	
Interest due and accrued,	788 37	
Office furniture, etc., . . . : \$450 00		
Gross assets,	<hr/>	\$70,810 93

LIABILITIES.

Unearned premiums on outstanding risks, .	\$11,066 04	
Dividends due on terminated policies, . .	58 27	
Gross liabilities,	<hr/>	11,124 31
Surplus,		<hr/>
		\$59,686 62

INCOME.

Cash premiums received during the year, .	\$4,484 30	
Deduct return premiums,	155 18	
Net cash premiums received,	<hr/>	\$4,329 12
Received for interest on mortgages, . . .		654 08
for interest from all other sources, . . .		2,636 25
Deposit notes received during the year, .	\$17,937 20	
Gross cash income,		<hr/>
		\$7,619 45

EXPENDITURES.

Paid for losses during the year,	\$202 96
for salaries and fees of officers and employees,	2,000 00
for State and local taxes,	40 53
for profits or surplus on terminated policies,	2,219 28
for rents,	432 00
for incidental expenses,	281 50
	<hr/>
Gross cash expenditures,	\$5,176 27

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$1,502,560 00
written during 1886,	334,930 00
Total,	<hr/> \$1,837,490 00
Risks terminated during 1886,	276,775 00
	<hr/>
Net amount in force, Dec. 31, 1886,	\$1,560,715 00
Deposit notes received on outstanding risks,	84,181 00
Losses incurred during the year,	203 00
Percentage of profits or surplus returned during 1886, 60 per cent.	
Average rate to date, 75 per cent.	

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Jan. 1, 1873.]

CHARLES B. CUMINGS, *President.*JOHN M. CORBETT, *Secretary.*

Office 28 State Street.

GUARANTY CAPITAL, \$2,000,000.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
150 shares Tremont National Bank,	\$15,000 00	\$15,225 00
80 " Hamilton National Bank,	8,000 00	10,000 00
100 " Merchants' National Bank,	10,000 00	13,450 00
70 " Union National Bank,	7,000 00	9,520 00
160 " New England National Bank,	16,000 00	23,200 00
100 " Columbian National Bank,	10,000 00	12,500 00
25 " Globe National Bank,	2,500 00	2,375 00
100 " Webster National Bank,	10,000 00	10,200 00
100 " Atch., Top. and Santa Fé R.R.,	10,000 00	9,600 00
70 " Chic., Burl. and Quincy R.R.,	7,000 00	9,520 00
6 " Chic., Burl. and Northern R.R.,	600 00	492 00
Eastern Railroad bonds,	8,000 00	10,240 00
Nashua and Rochester Railroad bonds,	10,000 00	10,600 00
Michigan Central Railroad bonds,	6,000 00	6,525 00
Burl. and Mo. River Railroad bonds,	24,000 00	25,920 00
Kan. City, Sp'fld and Memphis R.R. bonds,	10,000 00	10,400 00

	Par value.	Market value.
Kansas City and Missouri Railroad bonds,	\$12,000 00	\$12,000 00
Atch., Topeka and Santa Fé R. R. bonds, .	10,000 00	10,900 00
Kansas City, Lawrence and So. R.R. bonds,	6,000 00	6,780 00
Chicago, Burl. and Quincy Railroad bonds,	11,000 00	10,320 00
Boston and Lowell Railroad bonds, . . .	10,000 00	11,150 00
Chic., Burl. and Northern Railroad bonds, .	1,000 00	1,030 00
	<u>\$204,100 00</u>	<u>\$231,947 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$85,000 00	
Stocks, bonds, etc., as per schedule, . . .	231,947 00	
Cash deposited in bank,	8,882 07	
Premiums in course of collection (net), . .	2,240 22	
Interest due and accrued,	3,282 90	
Gross assets,	<u> </u>	\$331,352 19

LIABILITIES.

Unearned premiums on outstanding risks, .	\$70,469 83	
Return premiums on cancelled policies, . .	86 91	
Dividends due on terminated policies, . . .	1,873 23	
Gross liabilities,	<u> </u>	72,429 97
Surplus,		\$258,922 22.

INCOME.

Cash premiums received during the year, . .	\$28,719 64	
Deduct return premiums,*	206 04	
Net cash premiums received,	<u> </u>	\$28,513 60
Received for interest on mortgages,		3,874 45
for interest from all other sources, . . .		11,458 25
for rents,		600 00
Gross cash income,		<u>\$44,446 30</u>

EXPENDITURES.

Paid for losses during the year,	\$8,080 56	
for brokerage and commissions,	3,503 99	
for salaries and fees of officers and employees, .	10,164 70	
for State and local taxes,	2,036 87	
for profits or surplus on terminated policies, \$3,634 56		
for cash prem's on cancelled policies ret'd, 1,383 17		
	<u> </u>	5,017 73
for rents,		3,000 00
for incidental expenses,		1,379 47
for dividends on guaranty capital,		14,000 00
Gross cash expenditures,		<u>\$47,183 32</u>

* On cancelled policies written during the year.

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$17,932,719 00
written during 1886,	3,380,888 00
Total,	<u>\$21,313,607 00</u>
Risks terminated during 1886,	<u>2,509,982 00</u>
Net amount in force Dec. 31, 1886,	\$18,803,625 00
Losses incurred during the year,	8,080 56
Percentage of profits or surplus returned during 1886, 25 per cent.	
Average rate to date, $23\frac{5}{10}$ per cent.	
Whole amount of net profits reserved for the security of the insured,	\$25,753 47
Rate of interest realized on investments of guaranty capital, $5\frac{3}{10}$ per cent.	

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE
COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President*.E. B. STODDARD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Worcester and Nashua R.R. bonds,	\$10,000 00	\$10,300 00
Providence and Worcester R.R. bonds,	25,000 00	30,000 00
Worcester, Nashua and Roch. R.R. bonds,	500 00	542 50
Chicago, Kan. and Western R.R. bonds,	900 00	976 42
Lawrence city bonds,	20,000 00	20,600 00
50 shares Atch., Topeka and Santa Fé R.R.,	5,000 00	4,500 00
50 " Union Pacific R.R.,	5,000 00	2,700 00
50 " Chicago and Alton R.R.,	5,000 00	7,050 00
25 " Wachusett National Bank,	2,500 00	5,000 00
20 " Westminster National Bank,	2,000 00	2,000 00
20 " Central National Bank,	2,000 00	2,700 00
13 " Mechanics' National Bank,	1,300 00	1,495 00
6 " Quinsigamond National Bank,	600 00	690 00
29 " Worcester and Nashua R.R.,	2,900 00	3,770 00
	<u>\$82,700 00</u>	<u>\$92,323 92</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$30,000 00
Loans on mortgage of real estate (first liens),	84,750 00
Stocks and bonds, as per schedule,	92,323 92
Personal loans secured,	7,500 00
Cash deposited in bank,	58,219 63
Premiums in course of collection (net),	2,934 68
Interest accrued,	3,000 00
Gross assets,	<u>\$278,728 23</u>

LIABILITIES.

Unearned premiums on outstanding risks, .	\$135,432 05	
Gross liabilities,	<u> </u>	\$135,432 05
Surplus,		\$143,296 18

INCOME.

Cash premiums received during the year, .	\$86,972 04	
Deduct return premiums,	2,470 43	
Net cash premiums received,	<u> </u>	\$84,501 61
Received for interest on mortgages,		3,282 78
for interest from all other sources,		7,032 39
for rents,		1,180 00
Deposit notes received during the year, .	\$36,099 51	
Gross cash income,		<u>\$95,996 78</u>

EXPENDITURES.

Paid for losses during the year,	\$25,524 01
for brokerage and commissions,	12,749 14
for salaries and fees of officers and employees, .	6,487 92
for State and local taxes,	1,567 11
for profits or surplus on terminated policies, .	29,231 31
for incidental expenses,	2,372 79
for repairs on real estate,	215 91
Gross cash expenditures,	<u>\$78,148 19</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$17,410,355 00
written during 1886,	6,139,662 00
Total,	<u>\$23,550,017 00</u>
Risks terminated during 1886,	4,958,681 00
Net amount in force Dec. 31, 1886,	\$18,591,336 00
Deposit notes received on outstanding risks,	270,864 00
Losses incurred during the year,	25,524 00
Percentage of profits or surplus returned during 1886, 20, 40, 60 per cent.	

MERRIMACK MUTUAL FIRE INSURANCE COMPANY,
ANDOVER.

[Incorporated Feb. 7, 1828. Commenced business March 1, 1828.]

WM. S. JENKINS, *President.*

J. A. SMART, *Secretary.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$27,000 00	\$35,370 00
Maine State bonds,	6,000 00	6,360 00
Albany city bonds,	10,000 00	10,400 00
Charlestown city bonds,	5,000 00	5,600 00
Chicago city bonds,	12,000 00	13,440 00
Cincinnati city bonds,	16,000 00	20,660 00
Fall River city bonds,	10,000 00	11,800 00
Lynn city bonds,	5,000 00	5,950 00
Northampton city bonds,	5,000 00	5,550 00
St. Louis city bonds,	6,000 00	6,060 00
Toledo city bonds,	5,000 00	5,150 00
Cambridge Horse Railroad bonds,	10,000 00	10,400 00
Lynn and Boston Horse Railroad bonds,	9,000 00	9,540 00
Metropolitan Horse Railroad bonds,	10,000 00	10,800 00
Atchison, Topeka and S. F. Railroad bonds,	10,000 00	9,700 00
Boston and Lowell Railroad bonds,	5,000 00	6,000 00
Boston and Maine Railroad bonds,	10,000 00	11,650 00
Boston and Providence Railroad bonds,	5,000 00	5,950 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	10,900 00
Chicago, Mil. and St. Paul Railroad bonds,	5,000 00	5,100 00
Chicago and Northwestern Railroad bonds,	10,000 00	10,650 00
Old Colony Railroad bonds,	10,000 00	12,000 00
Pullman Palace Car Company,	10,000 00	10,200 00
	<hr/>	<hr/>
	\$211,000 00	\$239,230 00

Securities held as Collateral for Cash Loans: —

	Market value.	Loaned thereon.
15 shares Lawrence National Bank,	\$1,770 00	\$1,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$30,000 00	
Bonds, as per schedule,	239,230 00	
Loans on collateral security, as per schedule,	1,500 00	
Cash in the office of the company,	727 15	
deposited in bank,	13,417 10	
Premiums in course of collection (net),	3,729 85	
Interest due and accrued,	5,124 55	
Gross assets,	<hr/>	\$293,728 65

LIABILITIES.

Adjusted losses and claims, due and unpaid,	\$2,000 00	
Losses and claims adjusted, but not due, .	3,473 15	
Unearned premiums on outstanding risks, .	146,657 70	
Gross liabilities,	<u> </u>	\$152,130 85
Surplus,		<u>\$141,597 80</u>

INCOME.

Cash premiums received during the year, .	\$80,131 60	
Deduct return premiums,	2,911 65	
Net cash premiums received,	<u> </u>	\$77,219 95
Received for interest on mortgages,		927 91
for interest from all other sources,		12,852 15
Deposit notes received during the year, .	\$81,018 54	
Gross cash income,		<u>\$91,000 01</u>

EXPENDITURES.

Paid for losses during the year,	\$23,462 71
for brokerage and commissions,	11,863 34
for salaries and fees of officers and employees,	4,562 00
for State and local taxes,	751 31
for profits or surplus on terminated policies,	28,545 03
for rents,	70 00
for incidental expenses,	2,062 90
Gross cash expenditures,	<u>\$71,317 29</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$19,064,765 00
written during 1886,	5,661,117 00
Total,	<u>\$24,725,882 00</u>
Risks terminated during 1886,	<u>4,380,665 00</u>
Net amount in force Dec. 31, 1886,	\$20,345,217 00
Deposit notes received on outstanding risks,	293,315 47
Losses incurred during the year,	26,350 12
Percentage of profits or surplus returned during 1886, 20, 40 and 60 per cent.	
Average rate to date, 40 per cent.	

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY,
CONCORD.

[Incorporated March 3, 1826. Commenced business March 29, 1826.]

GEORGE HEYWOOD, *President*.RICHARD BARRETT, *Secretary*.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
50 shares Blackstone Nat'l Bank, Boston, .	\$5,000 00	\$5,725 00
15 " Merchants' Nat'l Bank, Boston, .	1,500 00	1,995 00
40 " Webster Nat'l Bank, Boston, .	4,000 00	4,080 00
25 " Eliot National Bank, Boston, .	2,500 00	3,175 00
53 " Boston National Bank, Boston, .	5,300 00	6,320 25
54 " Howard National Bank, Boston, .	5,400 00	6,048 00
30 " Revere National Bank, Boston, .	3,000 00	3,615 00
113 " Shawmut Nat'l Bank, Boston, .	11,300 00	13,503 50
20 " Faneuil Hall Nat'l Bank, Boston, .	2,000 00	2,710 00
44 " No. America Nat'l Bank, Boston, .	4,400 00	4,653 00
33 " Concord National Bank, . . .	3,300 00	4,950 00
10 " Central National Bank, Boston, .	1,000 00	1,085 00
30 " Traders' National Bank, Boston, .	3,000 00	2,936 25
18 " State National Bank, Boston, .	1,800 00	2,137 50
10 " Market National Bank, Boston, .	1,000 00	930 00
5 " Suffolk National Bank, Boston, .	500 00	550 00
Central Bank loan,	1,000 00	1,000 00
45 shares Boston and Albany Railroad, .	4,500 00	8,977 50
30 " Fitchburg Railroad,	3,000 00	4,260 00
50 " Phil., Wilming and Balt. R.R., .	2,500 00	3,500 00
200 " Chicago, Burl. and Quincy R.R., .	20,000 00	27,500 00
50 " Pullman Palace Car Company, .	5,000 00	7,000 00
200 " Atch., Top. and Santa Fé R.R., .	20,000 00	19,250 00
88 ³⁵ / ₁₀₀ " Cleveland and Canton Railroad, .	8,835 00	2,561 15
Chic., Burl. and No. Railroad b'ds and stock, .	3,200 00	3,050 00
Boston and Albany Railroad bonds, . .	40,000 00	47,000 00
Eastern Railroad bonds,	6,000 00	7,680 00
Burlington and Missouri Railroad bonds, .	7,000 00	6,650 00
South Kansas and Western Railroad, .	800 00	904 00
United States bonds,	28,000 00	35,700 00
City of Bath bonds,	3,000 00	3,090 00
Town of Concord loan,	19,500 00	23,000 00
	<hr/>	<hr/>
	\$227,335 00	\$265,536 15
Securities held as collateral for cash loans:—		
	Market value.	Loaned thereon.
60 shares Chic., Burl. and Quincy R.R., .	\$8,250 00	\$7,000 00
250 " Conn. and Passumpsic Riv. R.R., .	28,000 00	20,000 00
12 " San Diego Land and T. Co., .	1,548 00	400 00
	<hr/>	<hr/>
	\$37,798 00	\$27,400 00

* Since deceased.

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$17,500 00	
Loans on mortgage of real estate (first liens),	102,600 00	
Stocks, bonds, etc., as per schedule,	265,536 15	
Loans on collateral security, as per schedule,	27,400 00	
Personal loans,	36,450 00	
Cash in the office of the company,	4,329 91	
deposited in bank,	7,771 19	
Premiums in course of collection (net),	3,127 95	
Interest due and accrued,	12,220 96	
Gross assets,	<hr/>	\$476,936 16

LIABILITIES.

Unearned premiums on outstanding risks,	\$163,025 25	
Gross liabilities,	<hr/>	163,025 25
Surplus,		\$313,910 91

INCOME.

Cash premiums received,	\$77,994 45
Received for interest on mortgages,	\$3,781 63
for interest from all other sources,	16,758 05
for rents,	500 00
Deposit notes received during the year,	\$76,996 97
Gross cash income,	<hr/>
	\$99,034 13

EXPENDITURES.

Paid for losses during the year,	\$18,846 35
for brokerage and commissions,	11,141 12
for salaries and fees of officers and employees,	8,040 00
for State and local taxes,	932 37
for profits or surplus on terminated policies,	35,912 39
for incidental expenses,	1,967 36
for repairs on real estate,	300 00
Gross cash expenditures,	<hr/>
	\$77,139 59

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$21,644,634 00
written during 1886,	5,317,182 00
Total,	\$26,961,816 00
Risks terminated during 1886,	4,168,656 00
Net amount in force Dec. 31, 1886,	\$22,793,160 00
Deposit notes received on outstanding risks,	326,050 49
Losses incurred during the year,	18,846 35
Percentage of profits or surplus returned during 1886, 50 and 60 per cent.	

MILFORD MUTUAL FIRE INSURANCE COMPANY, MILFORD.

[Incorporated April, 1851. Commenced business 1851.]

GEORGE L. COOK, *President*.GEORGE G. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
10 shares Milford National Bank, . . .	\$1,000 00	\$1,360 00
9 " Hide and Leather National Bank, . . .	900 00	1,026 00
Milford Water Works bonds, . . .	3,500 00	3,657 50
	<hr/> \$5,400 00	<hr/> \$6,043 50

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	\$6,043 50	
Loans on personal security, . . .	5,000 00	
Cash in hands of treasurer, . . .	967 82	
Premiums in course of collection (net), . . .	291 57	
Interest due and accrued, . . .	371 25	
Office property, . . . \$50 00		
Gross assets, . . .	<hr/> —————	\$12,674 14

LIABILITIES.

Unearned premiums on outstanding risks, . . .	\$5,727 12	
Dividends due on terminated policies, . . .	61 13	
Incidental expenses, . . .	19 60	
Gross liabilities, . . .	<hr/> —————	5,807 85
Surplus, . . .		<hr/> \$6,866 29

INCOME.

Cash premiums received during the year, . . .	\$4,143 15	
Deduct return premiums, . . .	46 01	
Net cash premiums received, . . .	<hr/> —————	\$4,097 14
Received for interest from all sources, . . .		107 50
Deposit notes received during the year, . . .	\$12,429 45	
Gross cash income, . . .		<hr/> \$4,204 64

EXPENDITURES.

Paid for losses during the year, . . .	\$506 50
for brokerage and commissions, . . .	286 60
for salaries and fees of officers and employees, . . .	639 26
for State and local taxes, . . .	37 80
for profits or surplus on terminated policies, . . .	747 25
for incidental expenses, . . .	212 67
Gross cash expenditures, . . .	<hr/> \$2,430 08

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$962,278 00	
written during 1886,	339,900 00	
Total,	<u> </u>	\$1,302,178 00
Risks terminated during 1886,		204,130 00
Net amount in force Dec. 31, 1886,		<u>\$1,098,048 00</u>
Deposit notes received on outstanding risks,		34,363 00
Losses incurred during the year,		506 00
Percentage of profits or surplus returned during 1886, 25 and 50 per cent.		

MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated June 13, 1873. Commenced business Aug. 1, 1873.]

WILLIAM H. KENT, *President.*FRED'K S. CABOT, *Secretary.**Office, 31 Milk St.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
Boston city bonds,	\$35,000 00	\$36,750 00
Ottawa and Burlington Railroad bonds,	5,000 00	5,500 00
Chicago, Burl. and Quincy Railroad bonds,	50,000 00	49,640 00
Boston and Lowell Railroad bonds,	15,000 00	15,450 00
Burlington and Missouri Railroad bonds,	10,000 00	9,500 00
Kan. City, Sp'g'd and Memphis R.R b'ds,	10,000 00	11,000 00
New York and New England R.R. bonds,	12,000 00	15,000 00
	<u>\$137,000 00</u>	<u>\$142,840 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, as per schedule,	\$142,840 00	
Cash in the office of the company,	24 01	
deposited in bank,	25,562 32	
Premiums in course of collection (net),	1,019 57	
Interest accrued,	2,305 00	
Office furniture, \$500 00		
Gross assets,	<u> </u>	\$171,750 90

LIABILITIES.

Losses and claims adjusted, but not due.	\$35 52	
Claimed and reported losses, not adjusted,	12,500 00	
Unearned premiums on outstanding risks,	109,050 53	
State and local taxes, due or accrued,	408 92	
Gross liabilities,	<u> </u>	121,994 97
Surplus,		<u>\$49,755 93</u>

INCOME.

Cash premiums received during the year, .	\$225,703 45	
Deduct return premiums,	6,552 65	
Net cash premiums received,	—————	\$219,150 80
Received for interest from all sources,		6,147 85
Deposit notes received during the year, .	\$1,124,160 25	
Gross cash income,		\$225,298 65

EXPENDITURES.

Paid for losses during the year,	\$49,456 97
for salaries and fees of officers and employees, . .	10,055 00
for State and local taxes,	2,149 88
for profits or surplus on terminated policies, . .	146,366 38
for rents,	720 00
for incidental expenses,	4,162 74
Gross cash expenditures,	\$212,910 97

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$20,867,702 00
written during 1886,	23,980,904 00
Total,	————— \$44,848,606 00
Risks terminated during 1886,	21,727,219 00
Net amount in force Dec. 31, 1886,	\$23,121,387 00
Deposit notes received on outstanding risks,	1,090,505 35
Losses incurred during the year,	53,620 21
Percentage of profits or surplus returned during 1886, $75\frac{3}{10}$ per cent.	
Average rate to date, $65\frac{8}{10}$ per cent.	

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1827. Commenced business July 26, 1827.]

W. C. STURTEVANT, *President*.FRANK R. YOUNG, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
75 shares Second Nat'l Bank, Springfield,	\$7,500 00	\$13,125 00
61 " Chicopee Nat'l B'k, Springfield,	6,100 00	9,882 00
25 " John Hancock Nat'l B'k, Spr'ld,	2,500 00	3,075 00
25 " First Nat'l Bank, Springfield, .	2,500 00	4,000 00
25 " Chapin Nat'l Bank, Springfield,	2,500 00	3,175 00
10 " Monson Nat'l Bank, Monson, .	1,000 00	1,500 00
10 " First National Bank, Chicopee, .	1,000 00	1,600 00
50 " Hadley Falls Nat'l B'k, Holyoke,	5,000 00	8,250 00
50 " Commerce Nat'l Bank, Boston, .	5,000 00	6,500 00
57 " Boston and Albany Railroad, .	5,700 00	11,400 00
150 " N. Y. Cen. and Hudson Riv. R.R.	15,000 00	16,950 00

	Par value.	Market value.
55 shares Chic., Burl. and Quincy R. R. .	\$5,500 00	\$7,535 00
3 " Chic., Burl. and Northern R. R.	300 00	246 00
50 " Union Pacific Railroad, . .	5,000 00	3,000 00
40 " Lake Shore and M. S. Railroad,	4,000 00	3,800 00
Boston and Albany Railroad bonds, . .	7,000 00	8,050 00
Union Pacific Railroad bonds, . . .	5,000 00	5,700 00
St. Johnsbury and Lake Cham. R. R. bonds,	5,000 00	5,500 00
Vermont Valley Railroad bonds, . . .	4,000 00	4,400 00
Chic., Burl. and Northern Railroad bonds, .	500 00	515 00
Western Union Telegraph bonds, . . .	7,000 00	8,470 00
	<hr/>	<hr/>
	\$97,100 00	\$126,673 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgages of real estate (first liens),	\$13,200 00	
Stocks, bonds, etc., as per schedule, . . .	126,673 00	
Cash deposited in the bank,	1,887 78	
Interest due and accrued,	848 83	
Gross assets,	<hr/>	\$142,609 61

LIABILITIES.

Unearned premiums on outstanding risks, .	\$31,259 81	
Dividends due on terminated policies, . .	125 60	
Gross liabilities,	<hr/>	31,385 41
Surplus,		\$111,224 20

INCOME.

Cash premiums received during the year, .	\$11,748 61	
Deduct return premiums,	631 72	
Net cash premiums received,	<hr/>	\$11,116 89
Received for interest on mortgages,		503 66
for interest from all other sources,		5,723 60
from policy fees,		369 00
Deposit notes received during the year, . .	\$23,497 22	
Gross cash income,		<hr/>
		\$17,713 15

EXPENDITURES.

Paid for losses during the year,	\$1 632 53
for salaries and fees of officers and employees, .	3,096 00
for State and local taxes,	117 64
for profits or surplus on terminated policies, .	7,806 74
for incidental expenses,	312 83
Gross cash expenditures,	<hr/>
	\$12,965 74

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885, . . .	\$4,108,538 00
written during 1886, . . .	797,500 00
Total, . . .	<u>\$4,906,038 00</u>
Risks terminated during 1886, . . .	773,200 00
Net amount in force Dec. 31, 1886, . . .	\$4,132,838 00
Deposit notes received on outstanding risks, . . .	125,341 00
Losses incurred during the year, . . .	1,233 00
Percentage of profits or surplus returned during 1886, 75 per cent.	
Average rate to date, 75 + per cent.	

MUTUAL PROTECTION FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864.]

AMOS STONE, *President*.GEO. H. PENDERGAST, *Secretary*.*Office, Thompson Square.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
10 shares Monument National Bank, . . .	\$1,000 00	\$2,150 00
20 " Republic National Bank, . . .	2,000 00	2,780 00
31 " Charlestown Gas Company, . . .	1,550 00	2,480 00
50 " Atchison, Topeka and S. F. R.R., . . .	5,000 00	4,900 00
Northern Pacific Railroad bonds, . . .	2,000 00	2,300 00
Oregon Railway and Nav. Company bonds, . . .	2,000 00	2,000 00
	<u>\$13,550 00</u>	<u>\$16,610 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens), . . .	\$21,395 00
Stocks and bonds, as per schedule, . . .	16,610 00
Loans on personal security, . . .	7,500 00
Cash in the office of the company, . . .	69 63
deposited in the bank, . . .	2,543 37
Premiums in course of collection (net), . . .	562 72
Interest due and accrued, . . .	474 30
Gross assets, . . .	<u>\$49,155 02</u>

LIABILITIES.

Owing for borrowed money, . . .	\$150 00
Unearned premiums on outstanding risks, . . .	4,898 45
Gross liabilities, . . .	<u>5,048 45</u>
Surplus, . . .	<u>\$44,106 57</u>

INCOME.

Cash premiums received during the year, .	\$1,928 48	
Deduct return premiums,	97 31	
Net cash premiums received,	<u> </u>	\$1,831 17
Received for interest on mortgages,		1,431 07
for interest from all other sources,		1,318 02
for sale of stock rights,		145 00
borrowed money, . . \$150 00		
Deposit notes received during the year, . .	\$5,718 06	
Gross cash income,		<u>\$4,725 26</u>

EXPENDITURES.

Paid for losses during the year,	\$2,559 50
for brokerage and commissions,	296 68
for interest on borrowed money,	153 33
for State and local taxes,	19 26
for profits or surplus on terminated policies,	451 30
for rents,	400 00
for incidental expenses,	65 72
Gross cash expenditures,	<u>\$3,945 79</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$1,098,580 00
written during 1886,	204,400 00
Total,	<u>\$1,302,980 00</u>
Risks terminated during 1886,	212,950 00
Net amount in force Dec. 31, 1886,	\$1,090,030 00
Deposit notes received on outstanding risks,	29,391 00
Losses incurred during the year,	2,560 00
Percentage of profits or surplus returned during 1886, 25 per cent.	
Average rate to date, 25 per cent.	

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY,
NEWBURYPORT.

[Incorporated Feb., 1829. Commenced business May 1, 1829.]

AMOS NOYES, *President.*

CHARLES J. BROCKWAY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
100 shares Merch. Nat'l B'k, Newburyport, .	\$2,000 00	\$2,600 00
18 " Mech. Nat'l B'k, Newburyport, .	1,800 00	2,250 00
31 " Ocean Nat'l B'k, Newburyport, .	1,550 00	1,922 00
15 " Washington Nat'l B'k, Boston, .	1,500 00	1,845 00
10 " Hide & Leather Nat'l B'k, Boston, .	1,000 00	1,140 00
9 " Traders' Nat'l Bank, Boston, .	900 00	882 00

	Par value.	Market value.
10 shares Market Nat'l Bank, Boston,	\$1,000 00	\$930 00
10 " Shoe & Leather Nat'l B'k, Boston,	1,000 00	1,015 00
14 " Chic., Burl. and Quincy R. R.,	1,400 00	1,918 00
Eastern Railroad bonds,	500 00	640 00
Rutland Railroad bonds,	1,500 00	1,545 00
Atch., Topeka, and Santa Fé R. R. bonds,	2,000 00	1,985 00
Chic, Burl. and Northern R. R. bonds,	2,000 00	2,084 00
Lawrence city bonds,	1,000 00	1,200 00
Lowell city bonds,	2,000 00	2,240 00
Fall River city bonds,	1,000 00	1,200 00
Natick town bonds,	2,000 00	2,000 00
	<hr/>	<hr/>
	\$24,150 00	\$27,396 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$1,700 00	
Stocks and bonds, as per schedule,	27,396 00	
Cash in the office of the company,	22 32	
deposited in bank,	3,613 47	
Interest accrued,	161 00	
Office property, \$200 00		
Gross assets,	<hr/>	\$32,892 79

LIABILITIES.

Claims for losses disputed or resisted,	\$145 00	
Unearned premiums on outstanding risks,	4,324 59	
Rents,	22 25	
Gross liabilities,	<hr/>	4,491 84
Surplus,		\$28,400 95

INCOME.

Cash premiums received during the year,	\$1,666 25	
Deduct return premiums,	94 28	
Net cash premiums received,	<hr/>	\$1,571 97
Received for interest on mortgages,		81 00
for interest from all other sources,		1,517 01
from policy fees,		61 75
Deposit notes received during the year,	\$13,330 00	
Gross cash income,		<hr/> \$3,231 73

EXPENDITURES.

Paid for losses during the year,		\$3 00
for salaries and fees of officers and employees,		350 00
for State and local taxes,		14 83
for profits or surplus on terminated policies,		1,504 25
for rents,		100 00
for incidental expenses,		92 85
Gross cash expenditures,		<hr/> \$2,064 93

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$695,510 00
written during 1886,	133,300 00
Total,	<u>\$828,810 00</u>
Risks terminated during 1886,	<u>130,260 00</u>
Net amount in force Dec. 31, 1886,	\$698,550 00
Deposit notes received on outstanding risks,	69,626 00
Losses incurred during the year,	148 00
Percentage of profits or surplus returned during 1886, 100 per cent.	
Average rate to date, 100 per cent.	

NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

IRA CLEVELAND, *President.*ELIJAH HOWE, JR., *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$54,500 00
Chicago city bonds,	6,000 00	7,050 00
Cincinnati city bonds,	25,000 00	32,000 00
N. E. Mort. Security bonds,	25,000 00	25,200 00
Washington County (Ill.) bonds,	5,000 00	5,250 00
Minneapolis Gas Light Co., bonds,	5,000 00	5,375 00
Northern Pacific Railroad bonds,	5,000 00	5,831 25
Oregon Railway and Nav. Co. bonds,	10,000 00	10,000 00
Wichita and S. W. Railroad bonds,	3,000 00	3,270 00
Atchison, Topeka and S. F. R. R. bonds,	15,000 00	15,450 00
Oregon Short Line Railroad bonds,	5,000 00	5,000 00
Kansas City, St. J. and C. B. R. R. bonds,	9,000 00	10,800 00
Union Pacific Railroad bonds,	15,000 00	15,300 00
Marquette and Ontonagon R. R. bonds,	32,000 00	35,200 00
Kansas City, Top. and Western R. R. bonds,	5,000 00	5,600 00
Philadelphia and Reading R. R. bonds,	8,000 00	9,280 00
Cowley, Sumner and Ft. Smith R. R. bonds,	5,000 00	5,900 00
Fremont, Elkhorn and Mo. Val. R. R. bonds,	5,000 00	5,750 00
Union Pacific (Sg. Fd.) R. R. bonds,	7,000 00	8,050 00
Old Colony Railroad bonds,	12,000 00	14,100 00
50 shares Dedham Water Company,	5,000 00	5,000 00
50 " Boston and Lowell Railroad,	5,000 00	6,466 25
20 " Boston and Albany Railroad,	2,000 00	3,976 00
20 " Boston and Providence Railroad,	2,000 00	4,070 50
20 " Chic, Burl., and Quincy Railroad,	2,000 00	2,782 50
	<u>\$268,000 00</u>	<u>\$301,201 50</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$14,600 00	
Loans on mortgage of real estate (first liens),	69,700 00	
Stocks and bonds, as per schedule,	301,201 50	
Cash deposited in bank,	5,296 33	
Premiums in course of collection (net),	4,195 23	
Interest and rents due and accrued,	7,667 24	
Gross assets,	<u> </u>	\$402,660 30

LIABILITIES.

Unearned premiums on outstanding risks,	\$113,600 21	
Return premiums on cancelled policies,	206 35	
Dividends due on terminated policies,	2,728 48	
Salaries,	450 00	
Gross liabilities,	<u> </u>	116,985 04
Surplus,		\$285,675 26

INCOME.

Cash premiums received,	\$13,590 49	
Received for interest on mortgages,	4,309 04	
for interest from all other sources,	15,560 60	
for rents,	1,594 00	
Deposit notes received during the year,	\$87,621 52	
Gross cash income,	<u> </u>	\$65,054 13

EXPENDITURES.

Paid for losses during the year,	\$9,293 62	
for brokerage and commissions,	6,484 01	
for salaries and fees of officers and employees,	3,720 02	
for State and local taxes,	696 74	
for profits or surplus on terminated policies,	21,635 68	
for incidental expenses,	666 84	
for repairs, etc., on real estate,	386 83	
Gross cash expenditures,	<u> </u>	\$42,583 74

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$14,689,021 00	
written during 1886,	2,992,163 00	
Total,	<u> </u>	\$17,681,184 00
Risks terminated during 1886,	2,634,861 00	
Net amount in force Dec. 31, 1886,	\$15,046,323 00	
Deposit notes received on outstanding risks,	* 225,877 00	
Losses incurred during the year,	8,687 00	
Percentage of profits or surplus returned during 1886, 33 $\frac{1}{3}$ to 60 per cent.		

* Amount of deposit notes has heretofore been double the amount of premiums. By vote of the directors the deposit notes on and after Jan. 1, 1887, are to be of equal amount with premium.

QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHAS. A. HOWLAND, *President.*WM. H. FAY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
200 shares Manufacturers' Nat'l B'k, Boston,	\$20,000 00	\$18,400 00
40 " Merchants' Nat'l Bank, Boston, .	4,000 00	5,320 00
222 " Third Nat'l Bank, Boston, .	22,200 00	21,190 00
35 " State Nat'l Bank, Boston, . .	3,500 00	4,130 00
100 " North Nat'l Bank, Boston, .	10,000 00	13,300 00
66 " Washington Nat'l Bank, Boston,	6,600 00	8,118 00
70 " Second Nat'l Bank, Boston, .	7,000 00	10,290 00
45 " Blackstone Nat'l Bank, Boston, .	4,500 00	5,130 00
50 " First Nat'l Bank, Boston, . .	5,000 00	10,600 00
37 " Revere Nat'l Bank, Boston, .	3,700 00	4,440 00
50 " Hamilton Nat'l Bank, Boston, .	5,000 00	6,250 00
46 " Continental Nat'l Bank, . .	4,600 00	5,428 00
75 " Redemption Nat'l Bank, Boston,	7,500 00	9,450 00
25 " Market Nat'l Bank, Boston, .	2,500 00	2,325 00
88 " Rockland Nat'l Bank, Boston, .	8,800 00	12,144 00
220 " Mt. Wollaston Nat'l Bank, Quincy,	22,000 00	31,900 00
94 " Granite Nat'l Bank, Quincy, .	9,400 00	12,220 00
50 " Wachusett Nat'l Bank, Fitchburg,	5,000 00	10,000 00
64 " Hingham Nat'l Bank, Hingham,	4,480 00	4,480 00
48 " First Nat'l Bank, So. Weymouth,	4,800 00	6,000 00
77 " Union Nat'l Bank, Weymouth, .	7,700 00	8,855 00
10 " Quinsigamond Nat'l B'k, Worcester,	1,000 00	1,100 00
50 " Brockton Nat'l Bank, Brockton,	5,000 00	5,500 00
29 " Plymouth Nat'l Bank, Plymouth,	2,900 00	3,335 00
11 " Old Colony Railroad, . . .	1,100 00	1,980 00
400 " Boston and Lowell Railroad, .	40,000 00	52,000 00
45 " Citizens' Gaslight Company, .	4,500 00	4,500 00
170 " Lawrence Duck Company, .	17,000 00	18,700 00
107 " Hingham Cordage Company, .	10,700 00	12,000 00
Citizens' Gaslight Company note, . .	7,000 00	7,000 00
	<hr/>	<hr/>
	\$257,480 00	\$316,085 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
350 shares Union Mills Co., Detroit, . .	\$8,750 00	\$8,000 00
251 " Boston and Lowell Railroad, .	32,630 00	27,500 00
Capitol City water bonds,	20,000 00	16,000 00
	<hr/>	<hr/>
	\$61,380 00	\$51,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$15,500 00
Loans on mortgage of real estate (first liens),	82,539 97
Stocks, bonds, etc., as per schedule, . .	316,085 00

Loans on collateral security, as per schedule,	\$51,500 00	
Personal loans,	10,000 00	
Cash in the office of the company, . .	650 00	
deposited in bank,	18,788 54	
Premiums in course of collection (net), .	8,691 25	
Interest due and accrued,	8,268 49	
Pacific Bank deposit, . . . \$6,469 24	3,234 62	
Gross assets,	<u> </u>	\$515,257 87

LIABILITIES.

Adjusted losses and claims, due and unpaid,	\$10 50	
Losses and claims adjusted, but not due, .	210 00	
Claims for losses disputed or resisted, .	1,600 00	
Unearned premiums on outstanding risks,	214,249 46	
Return premiums and dividends due, . .	4,500 00	
State and local taxes due or accrued, . .	200 00	
Salaries and incidental expenses,	461 52	
Gross liabilities,	<u> </u>	221,231 48
Surplus,		<u>\$294,026 39</u>

INCOME.

Cash premiums received,	\$124,462 16	
Received for interest on mortgages,	3,794 94	
for interest from all other sources, . . .	16,182 30	
for rents,	660 01	
from profit on sale of stocks,	1,707 05	
Deposit notes received during the year, .	\$124,462 16	
Gross cash income,	<u> </u>	\$146,806 46

EXPENDITURES.

Paid for losses during the year,	\$51,359 24	
for brokerage and commissions,	19,621 29	
for salaries and fees of officers and employees,	10,820 83	
for State and local taxes,	2,248 94	
for profits or surplus on terminated policies, .	50,556 02	
for incidental expenses,	5,254 39	
Gross cash expenditures,	<u> </u>	\$139,860 71

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$28,604,380 00	
written during 1886,	8,701,904 00	
Total,	<u> </u>	\$37,306,284 00
Risks terminated during 1886,	7,717,518 00	
Net amount in force Dec. 31, 1886,	\$29,588,766 00	
Deposit notes received on outstanding risks, .	428,499 00	
Losses incurred during the year,	51,559 00	
Percentage of profits or surplus returned during 1886, 20, 40, 60 per cent.		

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY,
BOSTON.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President.*

B. F. TAFT, *Secretary.*

Office, 31 Milk Street.

DETAILED STATEMENT OF BONDS, ETC.

	Par value.	Market value.
Boston and Lowell Railroad bonds, . . .	\$10,000 00	\$10,433 33
Maine Central Railroad bonds, . . .	4,000 00	4,250 00
Corporation notes endorsed, . . .	65,000 00	65,859 42
	<hr/>	<hr/>
	\$79,000 00	\$80,542 75

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, etc., as per schedule, . . .	\$80,542 75	
Cash in the office of the company, . . .	36 59	
deposited in bank, . . .	616 56	
Premiums in course of collection (net), . . .	100 30	
Gross assets, . . .	<hr/>	\$81,296 20

LIABILITIES.

Adjusted losses and claims, due and unpaid, . . .	\$23 92	
Unearned premiums on outstanding risks, . . .	23,517 34	
State and local taxes, due or accrued, . . .	668 14	
Gross liabilities, . . .	<hr/>	24,209 40
Surplus, . . .		<hr/>
		\$57,086 80

INCOME.

Cash premiums received during the year, . . .	\$50,629 49	
Deduct return premiums, . . .	3,695 11	
Net cash premiums received, . . .	<hr/>	\$46,934 38
Received for interest from all sources, . . .		1,927 53
from all other sources, . . .		225 22
Deposit notes received during the year, . . .	\$253,648 95	
Gross cash income, . . .		<hr/>
		\$49,087 13

EXPENDITURES.

Paid for losses during the year, . . .	\$105 50
for salaries and fees of officers and employees, . . .	2,300 00
for State and local taxes, . . .	497 65
for profits or surplus on terminated policies, . . .	9,492 85
for rents, . . .	568 00
for incidental expenses, . . .	1,817 66
Gross cash expenditures, . . .	<hr/>
	\$14,781 66

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885, . . .	\$2,478,671 00
written during 1886, . . .	3,838,338 00
Total, . . .	<u>\$6,317,009 00</u>
Risks terminated during 1886, . . .	<u>2,723,386 00</u>
Net amount in force Dec. 31, 1886, . . .	\$3,593,623 00
Deposit notes received on outstanding risks, . . .	253,649 00
Losses incurred during the year, . . .	129 00
Percentage of profits or surplus returned during 1886, 25 per cent.	

SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated April 17, 1838. Commenced business May, 1838.]

CHARLES S. NICHOLS, *President*.SAM'L A. POTTER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
20 shares Salem National Bank, . . .	\$2,000 00	\$2,500 00
14 " Asiatic National Bank, Salem, .	420 00	581 00
5 " Exchange National Bank, Salem,	500 00	600 00
15 " Salem Gas Light Company, .	1,500 00	1,500 00
6 " Cambridge Railroad Company, .	600 00	690 00
Cincinnati city bonds, . . .	2,000 00	2,560 00
Toledo city bonds, . . .	1,000 00	1,200 00
Springfield city bonds, . . .	1,000 00	1,350 00
Cleveland city bonds, . . .	1,000 00	1,170 00
Peoria city bonds, . . .	1,000 00	1,070 00
Chelsea city bonds, . . .	1,000 00	1,150 00
Chicago city bonds, . . .	1,000 00	1,160 00
St. Louis city bonds, . . .	1,000 00	1,090 00
Keene city bonds, . . .	1,000 00	1,100 00
St. Louis county bonds, . . .	1,000 00	1,110 00
Boston and Maine Railroad bonds, . .	1,000 00	1,230 00
Boston and Lowell Railroad bonds, . .	2,000 00	2,280 00
Eastern Railroad bonds, . . .	1,000 00	1,270 00
	<u>\$20,020 00</u>	<u>\$23,611 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$24,900 00
Stocks and bonds, as per schedule, . .	23,611 00
Cash in the office of the company, . .	585 19
Premiums in course of collection (net), .	168 69
Interest due and accrued, . . .	899 87
Gross assets, . . .	<u>\$50,164 75</u>

LIABILITIES.

Losses and claims adjusted, but not due, .	\$20 00	
Unearned premiums on outstanding risks, .	6,446 51	
Dividends due on terminated policies, .	212 42	
State and local taxes, due or accrued, .	7 91	
Salaries and incidental expenses, . .	362 00	
Gross liabilities,	<u> </u>	\$7,048 84
Surplus,		<u>\$43,115 91</u>

INCOME.

Cash premiums received during the year, .	\$4,957 05	
Deduct return premiums,	129 33	
Net cash premiums received,	<u> </u>	\$4,827 72
Received for interest on mortgages,		1,368 50
Received for interest from all other sources,		1,400 20
Deposit notes received during the year, .	\$14,820 99	
Gross cash income,		<u>\$7,596 42</u>

EXPENDITURES.

Paid for losses during the year,	\$184 00
for brokerage and commissions,	171 33
for salaries and fees of officers and employees,	1,277 20
for State and local taxes,	51 21
for profits or surplus on terminated policies,	1,964 34
for incidental expenses,	68 24
Gross cash expenditures,	<u>\$3,716 32</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$844,530 00
written during 1886,	337,950 00
Total,	<u>\$1,182,480 00</u>
Risks terminated during 1886,	332,690 00
Net amount in force Dec. 31, 1886,	\$849,790 00
Deposit notes received on outstanding risks,	38,787 00
Losses incurred during the year,	193 00
Percentage of profits or surplus returned during 1886, 40 per cent.	
Average rate to date, 40 per cent.	

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE
COMPANY, AMESBURY.

[Incorporated May 13, 1855. Commenced business June 13, 1855.]

GEORGE F. BAGLEY, *President.*

CHARLES L. ALLEN, *Secretary.*

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash in the office of the company, . . .	\$118 72	
deposited in the savings bank, . . .	934 68	
Office safe, \$100 00		
Gross assets,	— — —	\$1,053 40

LIABILITIES.

Unearned premiums on outstanding risks, . . .	\$1,347 90	
Gross liabilities,	— — —	1,347 90
Balance against the company,		<u>\$294 50</u>

INCOME.

Cash premiums received during the year, . . .	\$430 10	
Deduct return premiums,	57 14	
Net cash premiums received,	— — —	\$372 96
Received for interest from all sources,		61 16
Deposit notes received during the year, . . .	\$4,165 00	
Gross cash income,		<u>\$434 12</u>

EXPENDITURES.

Paid for losses during the year,	\$858 36	
for salaries and fees of officers and employees, . . .	153 00	
for State and local taxes,	3 95	
for incidental expenses,	32 19	
Gross cash expenditures,		<u>\$1,047 50</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$334,080 00	
written during 1886,	50,750 00	
Total,	— — —	\$384,830 00
Risks terminated during 1886,		<u>48,750 00</u>
Net amount in force Dec. 31, 1886,		\$336,080 00
Deposit notes received on outstanding risks,		26,958 00
Losses incurred during the year,		858 36

SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HARMON HALL, *President*.WILBUR F. NEWHALL, *Secretary*.

[NOTE. — This company insures nothing but dwellings, farm buildings, and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken; but assessments are made on deposit notes, to pay losses and expenses. All policies are issued for a term of three years.]

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash in the office of the company,	\$574 96	
deposited in bank,	3,000 00	
Unpaid assessments on deposit notes,	96 00	
Gross assets,	<hr/>	\$3,670 96

INCOME.

Received for interest from all sources,		\$23 66
from assessments on deposit notes,		1,349 40
for rents,		80 00
from policy fees,		638 00
Deposit notes received during the year,	\$123,837 00	
Gross cash income,		<hr/> \$2,091 06

EXPENDITURES.

Paid for losses during the year,		\$52 37
for salaries and fees of officers and employees,		1,332 00
for State and local taxes,		13 81
for rents,		218 75
for incidental expenses,		150 93
Gross cash expenditures,		<hr/> \$1,767 86

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$2,730,675 00	
written during 1886,	1,015,275 00	
Total,	<hr/>	\$3,745,950 00
Risks terminated during 1886,		878,025 00
Net amount in force Dec. 31, 1886,		<hr/> \$2,867,925 00
Deposit notes received on outstanding risks,		352,061 00
Losses incurred during the year,		52 37
Assessment laid on deposit notes,		1,385 20

SHELBURNE MUTUAL FIRE INSURANCE COMPANY,
SHELBURNE.

[Incorporated July, 1877. Commenced business July 4, 1877.]

AMASA BARDWELL, *President.*

E. B. ALVORD, *Secretary.*

[NOTE. — Insures property in the town of Shelburne only.]

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash deposited in bank,	\$61 00	
Assessments due and unpaid,	15 40	
Gross assets,	<hr/>	\$76 40

INCOME.

Cash premiums received,	\$78 68	
Received for interest from all sources,	35 00	
from assessments on deposit notes,	595 32	
Deposit notes received during the year,	\$786 80	
Gross cash income,	<hr/>	\$709 00

EXPENDITURES

Paid for losses during the year,	\$1,509 00	
for salaries and fees of officers and employees,	2 00	
for State and local taxes,	6 79	
Gross cash expenditures,	<hr/>	\$1,517 79

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$112,841 00	
written during 1886,	12,950 00	
Total,	<hr/>	125,791 00
Risks terminated during 1886,	12,850 00	
Net amount in force Dec. 31, 1886,	\$112,941 00	
Deposit notes received on outstanding risks,	6,847 00	
Losses incurred during the year,	1,509 00	
Assessments laid on deposit notes,	610 72	

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,
PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WM. P. CLARK, *President.*

GEO. M. FOSTER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
100 shares So. Danvers Nat'l B'k, Peabody, .	\$10,000 00	\$14,250 00
48 " Warren Nat'l Bank, Peabody, .	4,800 00	6,240 00
51 " Asiatic Nat'l Bank, Salem, .	1,530 00	2,142 00
20 " Naumkeag Nat'l Bank, Salem, .	2,000 00	2,765 00
18 " Exchange Nat'l Bank, Salem, .	1,800 00	2,196 00
12 " First Nat'l Bank, Salem, .	1,200 00	1,602 00
34 " First Nat'l Bank, Danvers, .	2,550 00	2,975 00
30 " Hide & Leather Nat'l B'k, Bost'n,	3,000 00	3,420 00
8 " Andover Nat'l Bank, .	800 00	1,070 00
10 " Manufacturers' Nat'l B'k, Bost'n,	1,000 00	920 00
1 share Cape Ann Nat'l B'k, Gloucester,	100 00	150 00
10 shares Naumkeag St'm Cotton Co., Salem,	1,000 00	1,032 50
20 " Androscoggin Mills, .	2,000 00	2,040 00
United States bonds,	5,000 00	5,500 00
Cincinnati city bonds,	3,000 00	3,700 00
Omaha city bonds,	2,000 00	2,030 00
Wakefield Water Company bonds, . .	2,000 00	2,020 00
Eastern Railroad bonds,	2,000 00	2,560 00
Boston and Maine Railroad bonds, . .	2,000 00	2,360 00
Ogdensburgh and Lake Cham. R.R. bonds,	2,000 00	2,130 00
	<hr/>	<hr/>
	\$49,780 00	\$61,102 50

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . .	\$61,102 50	
Cash in the office of the company, . .	305 60	
deposited in bank,	678 09	
Interest accrued,	467 58	
Gross assets,	<hr/>	\$62,553 77

LIABILITIES.

Claimed and reported losses, not adjusted, .	\$9 58	
Unearned premiums on outstanding risks, .	11,509 70	
Dividends due on terminated policies, .	428 56	
Salaries,	197 50	
Gross liabilities,	<hr/>	12,145 34
Surplus,		<hr/>
		\$50,408 43

INCOME.

Cash premiums received during the year,	\$3,444 97	
Deduct return premiums,	447 19	
Net cash premiums received,	<u> </u>	\$2,997 78
Received for interest from all sources,		2,928 80
from policy fees,		116 00
Deposit notes received during the year,	\$10,334 91	
Gross cash income,		<u>\$6,042 58</u>

EXPENDITURES.

Paid for losses during the year,	\$1,825 11
for salaries and fees of officers and employees,	791 00
for State and local taxes,	31 43
for profits or surplus on terminated policies,	2,970 37
for incidental expenses,	<u>54 81</u>
Gross cash expenditures,	\$5,672 72

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$1,055,667 00
written during 1886,	155,595 00
Total,	<u>\$1,211,262 00</u>
Risks terminated during 1886,	<u>149,475 00</u>
Net amount in force Dec. 31, 1886,	\$1,061,787 00
Deposit notes received on outstanding risks,	69,038 00
Losses incurred during the year,	1,835 00
Percentage of profits or surplus returned during 1886, 100 per cent.	

SPINNERS' MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated Feb. 12, 1881. Commenced business April 1, 1881.]

EDWARD ATKINSON, *President*.WM. B. WHITING, *Secretary*.

[NOTE. — All the policies of this company were cancelled January 1, and those of the "Boston Manufacturers' Mutual" substituted therefor; and its affairs are now being closed.]

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash in the office of the company,	\$41 44
deposited in bank,	27,294 57
Gross assets,	<u>\$27,336 01</u>

LIABILITIES.

Losses and claims not adjusted,	\$900 00
Unearned premiums on outstanding risks,	26,232 55
State and local taxes, due or accrued,	751 85
Gross liabilities,	<u>\$27,884 40</u>
Balance against the company,	<u>\$548 39</u>

INCOME.

Cash premiums received during the year,	\$54,904 65	
Deduct return premiums,	2,322 94	
Net cash premiums received,	<u> </u>	\$52,581 71
Received for interest from all sources,		932 17
Deposit notes received during the year,	\$274,523 25	

Gross cash income,		<u>\$53,513 88</u>
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EXPENDITURES.

Paid for losses during the year,	\$30,361 64
for salaries and fees of officers and employees,	1,940 53
for State and local taxes,	555 31
for profits or surplus on terminated policies,	35,362 28
for rents,	151 00
for incidental expenses,	749 18
for inspections,	<u>772 20</u>

Gross cash expenditures,	<u>\$69,892 14</u>
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MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$6,080,406 00
written during 1886,	6,808,778 00
Total,	<u>\$12,889,184 00</u>
Risks terminated during 1886,	<u>6,450,304 00</u>
Net amount in force Dec. 31, 1886,	\$6,438,880 00
Deposit notes received on outstanding risks,	262,325 00
Losses incurred during the year,	31,262 00
Percentage of profits or surplus returned during 1886, $73\frac{32}{100}$ per cent.	
Average rate to date, $72\frac{88}{100}$ per cent.	

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE
COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President.*EDWARD M. TUCKE, *Secretary*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Conn. and Pasumpsic R.R. bonds,	\$1,000 00	\$1,170 00
Cook County (Ill.) bonds,	2,000 00	2,100 00
Cambridge city bonds,	5,000 00	5,000 00
Lowell city bonds,	3,000 00	3,300 00
Lynn city bonds,	5,000 00	5,000 00
50 shares Connecticut River Railroad,	5,000 00	9,500 00
25 " Vermont and Mass. Railroad,	2,500 00	3,500 00
100 " Lowell Gas Co.,	10,000 00	18,000 00
50 " Lawrence Gas Co.,	5,000 00	7,000 00
15 " Middlesex Manuf'g Co.,	1,500 00	2,700 00

	Par value.	Market value.
3 shares Massachusetts Cotton Mills, .	\$3,000 00	\$2,700 00
30 " Tremont and Suffolk Mills, .	3,000 00	3,450 00
50 " Vassalboro' Woolen Mills, .	5,000 00	1,500 00
10 " Merrimac Manuf'g Co., .	10,000 00	13,950 00
20 " Androscoggin Mills, .	2,000 00	2,000 00
5 " Lowell Manuf'g Co., .	3,450 00	3,900 00
2 " Hamilton Manuf'g Co., .	2,000 00	1,300 00
20 " Nat'l Bank of North America, .	2,000 00	2,100 00
30 " Old Lowell Nat'l Bank, .	3,000 00	3,600 00
	<hr/> \$73,450 00	<hr/> \$91,770 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
17 shares N. E. Telep. and Teleg. Co., .	850 00	1,250 00
1 " Appleton Co.,	550 00	200 00
54 " Erie Telephone Co., . . .	1,512 00	1,200 00
Leav., Topeka & S. W. R.R. bonds, . .	12,750 00	10,000 00
676 shares Erie Telephone Co., . . .	18,928 00	17,000 00
60 " American Bolt Co.,	6,000 00	5,300 00
23 " Lowell Bleachery,	2,800 00	1,900 00
87 " Nashua and Lowell Railroad, . .	12,500 00	11,000 00
6 " Vermont and Mass. Railroad, . .	780 00	750 00
	<hr/> \$56,670 00	<hr/> \$48,600 00
Excess of loan over market value, . . .		400 00
		<hr/> \$48,200 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$215,610 90	
Stocks, bonds, etc., as per schedule, . .	91,770 00	
Loans on collateral security, as per schedule,	48,200 00	
Personal loans,	101,608 17	
Cash deposited in bank,	23,488 11	
Premiums in course of collection (net), .	4,055 25	
Interest due and accrued,	7,104 30	
Gross assets,	<hr/>	\$491,836 73

LIABILITIES.

Unearned premiums on outstanding risks, .	\$156,565 15	
Gross liabilities,	<hr/>	\$156,565 15
Surplus,		<hr/> \$335,271 58

INCOME.

Cash premiums received during the year, .	\$87,829 76	
Deduct return premiums,	2,007 94	
Net cash premiums received,	<hr/>	\$85,821

Received for interest on mortgages,	\$19,092 12
for interest from all other sources,	3,145 00
from all other sources,	4,344 00
Deposit notes received during the year,	\$87,621 28
Gross cash income,	<u>\$112,402 94</u>

EXPENDITURES.

Paid for losses during the year,	\$17,607 25
for brokerage and commissions,	11,941 77
for salaries and fees of officers and employees,	11,616 49
for State and local taxes,	1,263 82
for profits or surplus on terminated policies,	32,900 80
for rents,	300 00
Gross cash expenditures,	<u>\$75,630 13</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$19,879,390 00
written during 1886,	5,925,662 00
Total,	<u>\$25,805,052 00</u>
Risks terminated during 1886,	4,679,677 00
Net amount in force Dec. 31, 1886,	\$21,125,375 00
Deposit notes received on outstanding risks,	313,130 29
Losses incurred during the year,	16,729 38
Percentage of profits or surplus returned during 1886, 20, 40, 60 per cent.	

WESTFORD MUTUAL FIRE INSURANCE COMPANY,
WESTFORD.

[Incorporated March 20, 1840. Commenced business July, 1840.]

ALLAN CAMERON, *President.*J HENRY READ, *Secretary*

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens),	\$3,100 00
Loans on personal security,	111 00
Cash in the office of the company,	96 11
deposited in bank,	1,582 33
Interest accrued,	119 00
Gross assets,	<u>\$5,008 44</u>

LIABILITIES.

Unearned premiums on outstanding risks,	\$1,486 57
Gross liabilities,	<u>\$1,486 57</u>
Surplus,	\$3,521 87

INCOME.

Cash premiums received,	\$515 55
Received for interest on mortgages,	218 25
Deposit notes received during the year,	\$1,546 65
Gross cash income,	<u>\$733 80</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees,	\$10 00
for State and local taxes,	4 95
for incidental expenses,	26 50
Gross cash expenditures,	<u>\$41 45</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$334,055 00
written during 1886,	59,125 00
Total,	<u>\$393,180 00</u>
Risks terminated during 1886,	55,745 00
Net amount in force Dec. 31, 1886,	<u>337,435 00</u>
Deposit notes received on outstanding risks,	8,919 00

WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY,
WEST NEWBURY.

[Incorporated March, 1828. Commenced business April, 1828.]

WILLIAM MERRILL, *President*.

HENRY T. BAILEY, *Secretary*.

[NOTE.—This company charges no cash premium, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS, DEC. 31, 1886.

Office property, \$140 00

LIABILITIES.

Owing for borrowed money,	\$2,283 25
Rents, salaries and incidental expenses,	\$540 00
Gross liabilities,	<u>\$2,823 25</u>

INCOME.

Received from assessments on deposit notes,	\$2 47
from policy fees,	146 00
borrowed money,	\$2,283 25
Deposit notes received during the year,	20,095 00
Gross cash income,	<u>\$148 47</u>

EXPENDITURES.

Paid for losses during the year,	\$2,267 60
for salaries and fees of officers and employees,	450 75
for State and local taxes,	03
for rents,	15 00
for incidental expenses,	85 00
Gross cash expenditures,	<u>\$2,818 38</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$2,601,134 00
written during 1886,	368,925 00
Total,	<u>\$2,970,059 00</u>
Risks terminated during 1886,	312,165 00
Net amount in force Dec. 31, 1886,	<u>\$2,657,894 00</u>
Deposit notes received on outstanding risks,	146,336 43
Losses incurred during the year,	2,267 60

WORCESTER MANUFACTURERS' MUTUAL INSURANCE
COMPANY, WORCESTER.

[Incorporated March 31, 1855. Commenced business March 31, 1855.]

GEORGE M. RICE, *President.*

SAMUEL R. BARTON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value
Boston and Albany Railroad bonds,	\$26,000 00	\$29,900 00
Fitchburg Railroad bonds,	15,000 00	18,000 00
Old Colony Railroad bonds,	25,000 00	30,000 00
Providence and Worcester Railroad bonds,	13,000 00	15,470 00
Chic., Burl. and Quincy Railroad bonds,	25,000 00	24,562 50
Chicago and E. Illinois Railroad bonds,	15,000 00	17,325 00
United States bonds,	10,000 00	12,750 00
Worcester city bonds,	10,000 00	11,150 00
60 shares City National Bank, Worcester,	6,000 00	7,800 00
Corporation notes,	25,000 00	25,000 00
	<u>\$170,000 00</u>	<u>\$191,957 50</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, bonds, etc., as per schedule,	\$191,957 50
Cash in the office of the company,	44 00
deposited in bank,	21,928 62
Gross assets,	<u>\$213,930 12</u>

LIABILITIES.

Claimed and reported losses, not adjusted,	\$478 45	
Unearned premiums on outstanding risks,	90,181 56	
Return premiums due,	198 10	
State and local taxes, due or accrued,	294 15	
Gross liabilities,	<u> </u>	\$91,152 26
Surplus,		\$122,777 86

INCOME.

Cash premiums received during the year,	\$182,774 46	
Deduct return premiums,	4,322 29	
Net cash premiums received,	<u> </u>	\$178,452 17
Received for interest from all sources,		10,870 18
Deposit notes received during the year,	\$913,872 30	
Gross cash income,		<u> </u> \$189,322 35

EXPENDITURES.

Paid for losses during the year,	\$52,337 91	
for salaries and fees of officers and employees,	4,467 40	
for State and local taxes,	1,770 56	
for profits or surplus on terminated policies,	140,022 56	
for rents,	500 00	
for incidental expenses,	1,231 70	
for inspections,	2,506 76	
Gross cash expenditures,		<u> </u> \$202,836 89

MISCELLANEOUS.

Risks outstanding Dec. 31, 1885,	\$19,738,300 00	
written during 1886,	20,588,263 00	
Total,	<u> </u>	\$40,326,563 00
Risks terminated during 1886,		20,185,444 00
Net amount in force Dec. 31, 1886,		20,141,119 00
Deposit notes received on outstanding risks,		893,111 00
Losses incurred during the year,		52,816 00
Percentage of profits or surplus returned during 1886, $80\frac{9.5}{100}$ per cent.		
Average rate to date, $66\frac{4.3}{100}$ per cent.		

WORCESTER MUTUAL FIRE INSURANCE COMPANY,
WORCESTER.

[Incorporated February, 1823. Commenced business March, 1824.]

EBENEZER TORREY, *President.*

CHAS. M. MILES, *Vice-President.*

ROGER F. UPHAM, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$20,000 00	\$24,400 00
Union Pacific Railroad bonds,	5,000 00	5,570 00
Boston, Barre and Gardner Railroad bonds,	12,000 00	12,840 00
170 shares Worcester National Bank,	17,000 00	22,610 00
200 " City National Bank,	20,000 00	24,000 00
50 " Citizens' National Bank,	5,000 00	6,650 00
22 " Central National Bank,	2,200 00	3,080 00
57 " Mechanics' National Bank,	5,700 00	7,125 00
45 " Quinsigamond National Bank,	4,500 00	4,500 00
40 " Fitchburg National Bank,	4,000 00	6,000 00
15 " Blackstone National Bank,	1,500 00	1,650 00
20 " Oxford National Bank,	2,000 00	2,600 00
15 " Grafton National Bank,	1,500 00	1,650 00
15 " Southbridge National Bank,	1,500 00	1,950 00
20 " Westboro' National Bank,	2,000 00	2,000 00
25 " Wachusett National Bank,	2,500 00	4,950 00
	<hr/> \$106,400 00	<hr/> \$131,575 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Savings bank books,	\$2,436 00	\$2,200 00
10 shares Bay State House stock and 2 mort's,	2,250 00	1,850 00
65 " Worcester Gaslight Company,	9,750 00	6,500 00
15 " Chic., Burl. and Quincy Railroad,	1,770 00	1,500 00
Chicago, Burlington and Quincy R.R. bond,	925 00	
11 shares Chic., Burl. and Quincy Railroad,	1,298 00	1,100 00
	<hr/> \$18,429 00	<hr/> \$13,150 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$80,000 00	
Loans on mortgage of real estate (first liens),	267,633 00	
Stocks, bonds, etc., as per schedule,	131,575 00	
Loans on collateral security, as per schedule,	13,150 00	
on personal security,	26,100 00	
Cash in the office of the company and in bank,	49,541 07	
Premiums in course of collection (net),	1,615 95	
Interest due and accrued,	10,230 47	
Gross assets,	<hr/>	\$579,845 49

LIABILITIES.

Adjusted losses and claims unpaid, . . .	\$3,500 00	
Unearned premiums on outstanding risks, . . .	237,378 56	
Gross liabilities,	<u> </u>	\$240,878 56
Surplus,		\$338,966 93

INCOME.

Cash premiums received,	\$103,513 63	
Received for interest from all sources,	22,110 67	
for rents,	5,886 87	
from builders' risks,	443 74	
Deposit notes received during the year, . . .	\$102,894 52	
Gross cash income,	<u> </u>	\$131,954 91

EXPENDITURES.

Paid for losses during the year,	\$25,637 35	
for brokerage and commissions,	12,020 17	
for salaries and fees of officers and employees, . . .	11,338 80	
for State and local taxes,	2,975 02	
for profits or surplus on terminated policies, . . .	59,112 00	
for incidental expenses,	3,144 36	
Gross cash expenditures,	<u> </u>	\$114,227 70

MISCELLANEOUS

Risks outstanding Dec. 31, 1885,	\$31,445,465 00	
written during 1886,	7,224,259 00	
Total,	<u> </u>	\$38,669,724 00
Risks terminated during 1886,	6,903,521 00	
Net amount in force Dec. 31, 1886,	\$31,766,203 00	
Deposit notes received on outstanding risks,	474,757 00	
Losses incurred during the year,	27,720 00	
Percentage of profits or surplus returned during 1886, 25 and 60 per cent.		

AGGREGATE.

Guaranty capital,	\$300,000
ASSETS.	
Gross present assets,	\$8,245,597
LIABILITIES.	
Gross present liabilities,	\$3,325,454
INCOME.	
Cash received for premiums during the year,	\$3,068,515
for interest and dividends,	366,546
from assessment on deposit notes,	2,280
for rents,	17,506
from all other sources,	9,622
Gross cash income,	\$3,464,469
EXPENDITURES.	
Cash paid for losses,	\$859,819
for brokerage and commission on premiums,	168,525
for salaries and fees of officers and employees,	201,978
for interest on borrowed money,	300
for State and local taxes,	38,869
for return of profits or surplus,	1,844,928
for rents,	14,776
for dividends on guaranty capital,	21,000
for all other expenditures,	77,327
Total expenditures,	\$3,227,522
GENERAL ITEMS.	
Risks written during the year,	\$304,104,577
terminated during the year,	278,990,685
outstanding at end of year,	543,298,992
Amount of deposit notes received thereon,	16,196,218
of losses incurred during the year,	867,480
Net profits reserved by companies having guaranty capital,	161,090

MASSACHUSETTS
MUTUAL MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1886.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

WILLIAM PERKINS, *President.*GEORGE L. DEBLOIS, *Secretary**Office No. 50 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$20,000 00	\$25,600 00
Brookline town bonds,	10,000 00	13,450 00
100 shares Atlantic National Bank,	10,000 00	11,750 00
100 " Old Boston National Bank,	5,000 00	5,400 00
100 " Continental National Bank,	10,000 00	11,800 00
150 " Commerce National Bank,	15,000 00	18,375 00
300 " Columbian National Bank,	30,000 00	37,500 00
300 " Hide and Leather Nat'l Bank,	30,000 00	34,200 00
16 " Massachusetts National Bank,	4,000 00	3,760 00
120 " North National Bank,	12,000 00	16,020 00
100 " New England National Bank,	10,000 00	14,575 00
300 " Republic National Bank,	30,000 00	41,850 00
200 " Second National Bank,	20,000 00	29,400 00
30 " State National Bank,	3,000 00	3,562 00
350 " Tremont National Bank,	35,000 00	35,525 00
100 " Webster National Bank,	10,000 00	10,200 00
300 " Washington National Bank,	30,000 00	36,900 00
230 " Boston and Albany Railroad,	23,000 00	45,885 00
120 " Boston and Providence Railroad,	12,000 00	26,280 00
288 " Boston and Lowell Railroad,	28,800 00	37,440 00
Eastern Railroad bonds,	10,000 00	12,800 00
Scrip of Boylston Marine Insurance Co.,	290 00	150 00
	<hr/>	<hr/>
	\$358,090 00	\$472,422 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
Corporation notes,	\$85,725 58	\$85,725 58
Loans on personal security,		59,500 00
		<u>\$145,225 58</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, bonds, etc., as per schedule,	\$472,422 00	
Loans on collateral security, as per schedule,	145,225 58	
Cash deposited in bank,	21,460 36	
Interest due and accrued,	1,169 00	
Premiums in course of collection (gross),	7,116 89	
Notes taken for marine and inland risks,	231,120 82	
Gross assets,	<u> </u>	\$878,514 65

LIABILITIES.

Losses claimed and reported,	\$13,000 00	
Unearned premiums on outstanding risks,	137,083 17*	
Interest due or accrued on scrip,	70 80	
Due and accrued for rent, salaries, etc.,	1,000 00	
Commissions and brokerage,	500 00	
Gross liabilities, except scrip,	<u> </u>	151,653 97
Surplus as regards policy-holders,		\$726,860 68
Scrip outstanding, not ordered to be redeemed,		639,890 00
Surplus over scrip,		<u>\$86,970 68</u>

INCOME.

Cash received for marine and inl'd prems.,	\$265,997 90	
Deduct re-insurance and return premiums,	24,866 58	
Net cash rec'd for marine and inl'd prems.,	<u> </u>	\$241,131 32
Interest and dividends received from all sources,		25,068 07
Gross cash income,		<u>\$266,199 39</u>

EXPENDITURES.

Cash paid for marine and inland losses,	\$265,516 14	
Deduct salvage and re-insurance,	34,809 46	
Net cash paid for marine and inland losses,	<u> </u>	\$230,706 68
Cash paid for redemption of scrip,		85,255 00
Interest paid scrip-holders,		40,605 30
Cash paid for commissions and brokerage,		12,569 59
for salaries of officers and employees,		18,905 00
for State and local taxes,		2,693 73
for incidentals,		10,046 75
Gross cash expenditures,		<u>\$400,782 05</u>

* Taken at 100 per cent.

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$9,006,483 00	\$158,354 58
written during 1886,	20,729,951 00	327,655 12
Total,	\$29,736,434 00	\$486,009 70
Deduct risks expired and terminated,	20,736,956 00	347,632 16
In force at end of year,	\$8,999,478 00	\$138,377 54
Deduct amount re-insured,	84,987 00	1,294 37
Net amount in force,	\$3,914,491 00	\$137,083 17

MISCELLANEOUS.

Premiums received from organization of company,	\$13,491,806 00
Losses paid from organization of company,	8,836,352 00
Cash dividends declared from organization of company,	2,891,286 00
Scrip dividends declared during the year,	48,320 00
Marine and inland losses incurred during the year,	265,516 00

INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 22, 1867.]

Whole amount of guaranty fund paid up in notes, . . . \$50,600 00

JOHN H. DANE, *President*.

H. B. ALDEN, JR., *Secretary*.

Office, No. 49 State Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$5,000 00	\$6,350 00
Old Colony Railroad bonds,	20,000 00	23,100 00
Nashua and Rochester Railroad bonds, . .	15,000 00	16,200 00
Fitchburg Railroad bonds,	23,000 00	27,900 00
Boston and Maine Railroad bonds, . . .	5,000 00	6,050 00
Boston and Albany Railroad bonds, . . .	2,000 00	2,300 00
New York and New England R.R bonds, .	5,000 00	6,200 00
Metropolitan Railroad bonds,	5,000 00	5,700 00
Boston and Lowell Railroad bonds, . . .	5,000 00	5,700 00
Oregon Southern Imp. Co. bonds,	1,000 00	843 00
N. E. Mortgage Security bonds,	6,000 00	6,000 00
100 shares Boston and Maine Railroad, .	10,000 00	20,800 00
75 " Boston and Providence Railroad, .	7,500 00	16,125 00
150 " Old Colony Railroad bonds, . . .	15,000 00	27,000 00
500 " Boston Consolidated Street R.R., .	5,000 00	7,700 00
50 " Boston and Lowell Railroad, . . .	5,000 00	6,500 00

	Par value.	Market value.
25 shares Boston and Albany Railroad, . .	\$2,500 00	\$4,950 00
60 " Webster National Bank,	6,000 00	6,060 00
15 " Hamilton National Bank,	1,500 00	1,875 00
10 " Everett National Bank,	1,000 00	1,010 00
	<u>\$145,500 00</u>	<u>\$198,363 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	\$198,363 00	
Cash in the office of the company, . . .	313 68	
deposited in bank,	14,177 61	
Notes taken for marine and inland risks, .	59,716 82	
Subscription notes on time not exceeding twelve months, not yet due,	50,600 00	
Gross assets,	<u>— — —</u>	\$323,171 11

LIABILITIES.

Losses claimed and reported,	\$10,750 00	
Unearned premiums on outstanding risks, .	52,964 37*	
Interest due or accrued on scrip,	246 38	
Gross liabilities, except guaranty fund and scrip,	<u>— — —</u>	63,960 75
Surplus as regards policy-holders,		\$259,210 36
Guaranty fund,	\$50,600 00	
Scrip outstanding, not ordered to be red'm'd,	156,272 00	
	<u>— — —</u>	206,872 00
Surplus over guaranty fund and scrip, . . .		\$52,338 36

INCOME.

Cash received for marine and inland prems.,	\$121,216 42	
Deduct re-insurance and return premiums,	8,843 43	
Net cash rec'd for marine and inland prems.,	<u>— — —</u>	\$112,372 99
Interest and dividends received from all sources, . . .		7,997 29
Gross cash income,		<u>\$120,370 28</u>

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$81,167 95	
Deduct salvage and re-insurance,	768 98	
Net cash paid for marine and inland losses,	<u>— — —</u>	\$80,398 97
Interest paid scrip-holders,		7,667 13
Cash paid for commissions and brokerage,		5,839 59
for salaries of officers and employees,		10,926 28
for State and local taxes,		1,031 17
for rent and incidentals,		5,232 18
Gross cash expenditures,		<u>\$111,095 32</u>

* \$49,349.89 at 60 per cent., and \$3,614.48 at 100 per cent.

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$1,222,811 00	\$79,962 72
written during 1886,	4,281,204 00	114,788 52
Total,	\$5,504,015 00	\$194,751 24
Deduct risks expired and terminated,	3,991,474 00	108,886 93
In force at end of year,	\$1,512,541 00	\$85,864 31
Deduct amount re-insured,	22,074 00	965 74
Net amount in force,	\$1,490,467 00	\$84,898 57

MISCELLANEOUS.

Premiums received from organization of company,	\$2,641,427 00
Losses paid from organization of company,	1,718,364 00
Marine and inland losses incurred during the year,	80,137 00

AGGREGATE.

Whole amount of guaranty fund, in subscription notes,	\$50,600
outstanding scrip not cancelled,	796,162
ASSETS.	
Gross present assets,	\$1,201,686
LIABILITIES.	
Gross present liabilities,	\$215,615
INCOME.	
Cash received during the year for marine premiums,	\$353,504
for interest and dividends,	33,065
Gross cash income,	\$386,569
EXPENDITURES.	
Cash paid during the year for marine losses,	\$311,106
for brokerage and commissions on premiums,	18,409
for salaries of officers and employees,	29,831
for State and local taxes,	3,725
for redemption of scrip,	85,255
for interest paid scrip-holders during year,	48,272
for incidental expenses,	15,279
Gross cash expenditures,	\$511,877
GENERAL ITEMS.	
Marine risks written during the year,	\$25,011,155
Premiums charged or receivable thereon,	442,444
Marine risks terminated during the year,	24,728,430
Marine risks outstanding at end of year,	10,404,958
Marine losses incurred during the year,	345,653
Scrip dividends declared during the year,	48,320



MASSACHUSETTS
JOINT-STOCK FIRE, MARINE, AND FIRE-MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1886.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

AMERICAN INSURANCE COMPANY, BOSTON. ✓

[Incorporated June 12, 1818. Commenced business June, 1818.]

PAID-UP CAPITAL, \$300,000.

FRANCIS PEABODY, *President.*J. W. FIELD, *Secretary.**Office, No. 45 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
444 shares Old Boston National Bank, .	\$22,200 00	\$23,754 00
200 " Columbian National Bank, .	20,000 00	25,000 00
45 " Eagle National Bank, . .	4,500 00	4,815 00
170 " Globe National Bank, . .	17,000 00	16,490 00
142 " Hamilton National Bank, . .	14,200 00	17,750 00
62 " New England National Bank, .	6,200 00	9,036 50
100 " Suffolk National Bank, . .	10,000 00	11,000 00
152 " State National Bank, . .	15,200 00	17,936 00
280 " Union National Bank, . .	28,000 00	38,080 00
100 " Merchants' National Bank, .	10,000 00	13,500 00
56 " Tremont National Bank, . .	5,600 00	5,768 00
69 " Washington National Bank, .	6,900 00	8,487 00
462 " Boston and Albany Railroad, .	46,200 00	92,169 00
13 " Boston and Lowell Railroad, .	6,500 00	8,450 00
200 " Old Colony Railroad, . .	20,000 00	36,000 00
8 " Merrimack Manufacturing Co., .	8,000 00	11,160 00
Boston and Albany Railroad bonds, . .	35,000 00	40,250 00
Chic., Burl. and Quincy Railroad bonds, .	50,000 00	48,750 00
Eastern Railroad bonds,	20,000 00	24,800 00
Chicago, Mil. and St. Paul Railroad bonds,	25,000 00	29,625 00
	<hr/>	<hr/>
	\$370,500 00	\$482,820 50

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Kansas City, St. Jo. and C. B. R. R. bonds,	\$6,275 00	\$3,306 25
200 shares Chic., Burl. and Quincy R.R., .	27,400 00	22,000 00
	<hr/>	<hr/>
	\$33,675 00	\$25,306 25

SUMMARY OF ASSETS DEC. 31, 1886.

Loans on mort'ge of real estate (first liens*),	\$15,000 00	
Interest due or accrued thereon,	146 25	
Stocks, bonds, etc., as per schedule, . . .	482,820 50	
Loans on collateral security, as per schedule,	25,306 25	
Cash in the office of the company,	832 86	
deposited in bank,	31,788 63	
Interest due and accrued,	3,703 07	
Premiums in course of collection (gross), .	22,677 89	
Notes taken for marine and inland risks, .	34,382 93	
Bank tax due from State,	5,250 00	
Premiums more than 3 mos. due, \$1,245 87		
Gross assets,	—————	\$621,908 38

LIABILITIES.

Net amount of unpaid losses,	\$19,189 45	
Unearned premiums on outstanding risks, .	†123,348 93	
Dividends to stockholders unpaid,	615 00	
Due and accrued for rent, salaries, etc., .	1,646 00	
Commissions and brokerage,	4,991 32	
Return premiums,	1,458 46	
Due for re-insurance,	1,040 09	
Gross liabilities, except capital,	—————	152,289 25
Surplus as regards policy-holders,		\$469,619 13
Paid-up capital,		300,000 00
Surplus over capital,		\$169,619 13

INCOME.

Cash received for fire premiums,	\$152,399 53	
Deduct re-insurance and return premiums,	21,390 20	
Net cash received for fire premiums, . . .	—————	\$131,009 33
Cash received for marine and inl'd prems.,	\$79,574 32	
Deduct re-insurance and return premiums,	7,607 57	
Net cash rec'd for marine and inl'd prems.,	—————	71,966 75
Interest received on mortgages,		675 00
Interest and dividends received from all other sources, .		22,349 64
Gross cash income,		\$226,000 72

* Value of lands mortgaged, \$15,000 00

Value of buildings thereon, 45,000 00

Amount of insurance held as collateral, 20,000 00

† Of the marine premiums \$22,469.94 is taken at 60 per cent., and \$26,904.69 at 100 per cent.

EXPENDITURES.

Cash paid for fire losses,	\$76,646 65	
Deduct salvage and re-insurance,	4,543 21	
Net cash paid for fire losses,	<u> </u>	\$72,103 44
Cash paid for marine and inland losses,	\$66,414 31	
Deduct salvage and re-insurance,	9,067 07	
Net cash paid for marine and inland losses,	<u> </u>	57,347 24
Cash dividends paid,		29,545 00
Cash paid for commissions and brokerage,		30,853 33
for salaries of officers and employees,		15,840 00
for State and local taxes,		8,527 34
for interest,		561 69
for incidentals,		10,147 62
Gross cash expenditures,		<u>\$224,925 66</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$16,028,518 00	\$165,380 63
written during 1886,	14,957,568 00	143,541 91
Total,	<u>\$30,986,086 00</u>	<u>\$308,922 54</u>
Deduct risks expired and terminated,	14,402,692 00	134,935 45
In force at end of year,	<u>\$16,583,394 00</u>	<u>\$173,987 09</u>
Deduct amount re-insured,	1,065,237 00	10,600 02
Net amount in force,	<u>\$15,518,157 00</u>	<u>\$163,387 07</u>
Marine risks outstanding Dec. 31, 1885,	\$2,768,407 00	\$53,582 13
written during 1886,	3,096,141 00	59,761 96
Total,	<u>\$5,864,548 00</u>	<u>\$113,344 09</u>
Deduct risks expired and terminated,	3,123,165 00	61,189 20
In force at end of year,	<u>\$2,741,383 00</u>	<u>\$52,154 89</u>
Deduct amount re-insured,	9,337 00	242 76
Net amount in force,	<u>\$2,732,046 00</u>	<u>\$51,912 13</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$9,182,000 00
Losses paid from organization of company,	6,436,500 00
Cash dividends declared from organization of company,	2,700,000 00
Dividends declared during the year (10 per cent.),	30,000 00
Fire losses incurred during the year,	72,796 00
Marine and inland losses incurred during the year,	66,662 00
Company's stock owned by directors,	8,600 00

BOSTON MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.]

PAID-UP CAPITAL, \$1,000,000.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.**Office 17 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$237,625 00
Boston city bonds,	100,000 00	118,000 00
Bangor city bonds,	10,000 00	11,325 00
Boston and Albany Railroad bonds,	20,000 00	23,000 00
Oregon Short Line Railroad bonds,	10,000 00	10,400 00
Chicago, Burlington and Quincy R.R. bonds,	7,000 00	6,790 00
Atch., Topeka and Santa Fé Railroad stock,	100,000 00	96,125 00
Chicago, Burl. and Quincy Railroad stock,	62,700 00	85,899 00
Iron Railroad stock,	29,700 00	22,275 00
Union Pacific Railroad stock,	15,000 00	9,243 75
Hoosac Tunnel Dock and Elevator Co. stock,	6,100 00	6,100 00
Portsmouth, Gt. F. and Conway R.R. stock,	100 00	112 00
Eliot National Bank stock,	25,000 00	31,625 00
Merchandise National Bank stock,	25,000 00	25,937 50
State National Bank stock,	20,000 00	24,000 00
New England National Bank stock,	15,000 00	21,675 00
Republic National Bank stock,	15,000 00	20,887 50
First National Bank stock,	10,000 00	21,200 00
Revere National Bank stock,	15,000 00	18,075 00
Beverly National Bank stock,	12,600 00	16,411 50
Naumkeag National Bank stock,	10,000 00	13,800 00
Atlantic National Bank stock,	10,000 00	13,350 00
Globe National Bank stock,	13,400 00	12,730 00
Hamilton National Bank stock,	10,000 00	12,500 00
Atlas National Bank stock,	10,000 00	11,750 00
Old Boston National Bank stock,	10,000 00	11,200 00
Exchange National Bank stock,	10,000 00	11,800 00
Hide and Leather National Bank stock,	10,000 00	11,400 00
Suffolk National Bank stock,	10,000 00	11,000 00
Howard National Bank stock,	10,000 00	11,500 00
Eagle National Bank stock,	10,000 00	10,700 00
Lincoln National Bank stock,	7,500 00	8,250 00
Merchants' (Salem) National Bank stock,	5,000 00	6,875 00
Mercantile (Salem) National Bank stock,	5,000 00	6,000 00
North National Bank stock,	4,800 00	6,408 00
Grand (Marblehead) National Bank stock,	1,700 00	2,125 00
Railroad (Lowell) National Bank stock,	1,500 00	1,972 50
First (Salem) National Bank stock,	500 00	650 00
Merchants' National Bank stock,	200 00	269 50
Brookline National Bank stock,	10,000 00	10,500 00
Chic., Kan. and Western R.R. subscriptions,	9,000 00	9,000 00
	<hr/>	<hr/>
	\$556,800 00	\$990,486 25

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Rockland city bonds,	\$75,000 00	\$25,000 00
600 shares Cobb Lime Co.,	30,000 00	20,000 00
170 " Iron Railroad Co.,	12,750 00	14,000 00
25 " Cambridge Railroad Co.,	3,000 00	
200 " Tol., St. L. and Kan. City R.R.,	6,000 00	
California Southern Railroad bonds,	3,870 00	
Louisville, Evans. and St. Louis R.R. bonds,	4,836 00	13,950 00
270 shares Detroit, Hills. and S. W. R.R.,	21,600 00	
10 " Am. Fire Hose Manuf. Co.,	1,400 00	
96 " Freeman's National Bank,	9,888 00	
100 " Am. Fire Hose Manuf. Co.,	14,000 00	10,000 00
Mexican Central Railroad bonds,	3,145 00	3,630 00
25 shares Boston and Bangor S. S. Co,	1,250 00	
Essex Railroad bonds,	2,400 00	2,000 00
30 shares Gloucester Gas Light Co.,	2,700 00	1,500 00
Mexican Central Railroad bonds,	1,258 00	1,200 00
11 shares Market National Bank,	1,023 00	900 00
	<hr/>	<hr/>
	\$194,120 00	\$100,820 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$2,743 50	
Loans on mortgage of real estate (first liens*),	201,000 00	
Stocks, bonds, etc., as per schedule,	990,486 25	
Loans on collateral security, as per schedule,	100,820 00	
Cash in the office of the company and in bank,	332,375 03	
Interest due and accrued,	3,935 14	
Premiums in course of collection (gross),	106,918 93	
Notes taken for marine and inland risks,	455,276 29	
Gross assets,	<hr/>	\$2,193,555 14

LIABILITIES.

Losses adjusted, unpaid,	\$3,714 00	
claimed and reported,	202,880 00	
Unearned premiums on outstanding risks,	†335,799 20	
Gross liabilities, except capital,	<hr/>	542,393 20
Surplus as regards policy-holders,		\$1,651,161 94
Paid-up capital,		1,000,000 00
Surplus over capital,		<hr/>
		\$651,161 94

* Total value of property mortgaged, \$357,500 00

Amount of insurance held as collateral, 158,500 00

† \$316,231.09 taken at 60 per cent., and \$19,568 pent. i c e l l at 100

INCOME.

Cash received for marine and inland prem's,	\$1,124,932 75	
Deduct re-insurance and return premiums,	166,075 22	
Net cash rec'd for marine and inl'd prem's,	<u> </u>	\$958,857 53
Interest and dividends received from all sources,	. . . . .	75,039 27
Gross cash income,	. . . . .	<u>\$1,033,896 80</u>

EXPENDITURES.

Cash paid for marine and inland losses,	\$948,717 12	
Deduct salvage and re-insurance,	90,504 43	
Net cash paid for marine and inland losses,	<u> </u>	\$858,212 69
Cash dividends paid,	. . . . .	100,000 00
Cash paid for commissions and brokerage,	. . . . .	23,213 31
for salaries of officers and employees,	. . . . .	37,433 37
for State and local taxes,	. . . . .	18,135 39
rent and incidentals,	. . . . .	68,218 02
Gross cash expenditures,	. . . . .	<u>\$1,105,212 78</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$10,825,584 00	\$562,017 34
written during 1886,	72,573,336 00	1,100,436 01
Total,	<u>\$83,398,920 00</u>	<u>\$1,662,453 35</u>
Deduct risks expired and terminated,	73,897,400 00	1,095,480 43
In force at end of year,	<u>\$9,501,520 00</u>	<u>\$566,972 92</u>
Deduct amount re-insured,	645,468 00	20,352 99
Net amount in force,	<u>\$8,856,052 00</u>	<u>\$546,619 93</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$13,486,922 00
Losses paid from organization of company,	8,374,084 00
Cash dividends declared from organization of company,	830,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Marine and inland losses incurred during the year,	905,786 00
Company's stock owned by directors,	157,300 00

BOYLSTON INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 26, 1872. Commenced business Jan. 8, 1873.]

PAID-UP CAPITAL, \$557,200.

JOSEPH W. BALCH, *President.*WASHINGTON GLOVER, *Secretary.**Office, No. 30 Kilby Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
250 shares Merchants' National Bank, . . .	\$25,000 00	\$33,750 00
200 " State National Bank, . . .	20,000 00	23,600 00
100 " Merchandise National Bank, . . .	10,000 00	10,300 00
300 " Republic National Bank, . . .	30,000 00	41,700 00
300 " Washington National Bank, . . .	30,000 00	36,900 00
300 " Columbian National Bank, . . .	30,000 00	37,500 00
200 " Tremont National Bank, . . .	20,000 00	20,400 00
17 " New England National Bank, . . .	1,700 00	2,465 00
67 " Revere National Bank, . . .	6,700 00	8,040 00
57 " Boston and Albany Railroad, . . .	5,700 00	11,343 00
300 " Boston and Providence Railroad, . . .	30,000 00	64,500 00
263 " Fitchburg Railroad, . . .	26,300 00	36,820 00
Boston and Providence Railroad bonds, . . .	100,000 00	121,000 00
Old Colony Railroad bonds, . . .	25,000 00	27,750 00
Cedar Rapids and Mo. River R. R. bonds, . . .	30,000 00	36,000 00
New Eng. Mortgage Security Co. bonds, . . .	10,000 00	10,000 00
United States bonds, . . .	51,000 00	56,100 00
Cairo city bonds, . . .	1,800 00	1,800 00
	<hr/>	<hr/>
	\$453,200 00	\$579,968 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
5 shares Boston and Providence Railroad, . . .	\$1,090 00	\$400 00
100 " Shove Mills, . . .	8,200 00	10,000 00
74 " Davol Mills, . . .	5,810 00	
100 " First Nat'l B'k, Concord, N. H., . . .	20,000 00	14,000 00
Oregon Improvement Company bonds, . . .	930 00	5,000 00
New Eng. Mortgage Security Co. bonds, . . .	3,000 00	
Saginaw and Western Railroad bonds, . . .	2,120 00	
Herdie Phaeton Company bonds, . . .	1,000 00	1,000 00
Rutland Railroad bonds, . . .	9,475 00	20,000 00
Atchison Railroad bonds, . . .	14,400 00	
	<hr/>	<hr/>
	\$66,025 00	\$50,400 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$13,000 00	
Loans on mortgage of real estate (first liens*), . . .	163,000 00	
Interest due or accrued thereon, . . .	3,164 52	
Stocks, bonds, etc., as per schedule, . . .	579,968 00	
Loans on collateral security, as per schedule, . . .	50,400 00	
Cash in the office of the company, . . .	4,981 49	
deposited in bank, . . .	59,605 35	
Interest due and accrued, . . .	993 48	
Premiums in course of collection (gross), . . .	27,322 22	
Notes taken for marine and inland risks, . . .	13,885 73	
Gross assets, . . .	<u> </u>	\$916,320 79

LIABILITIES.

Net amount of unpaid losses, . . .	\$30,875 00	
Unearned premiums on outstanding risks, . . .	† 161,752 62	
Interest due or accrued on scrip, . . .	778 15	
Due and accrued for rent, salaries, etc., . . .	500 00	
Commissions and brokerage, . . .	1,000 00	
Return premiums, . . .	300 00	
Gross liabilities, except capital, . . .	<u> </u>	195,205 77
Surplus as regards policy-holders, . . .		\$721,115 02
Paid-up capital, . . .		557,200 00
Scrip outstanding, . . . \$39,205 00		<u> </u>
Surplus over capital, . . .		\$163,915 02

INCOME.

Cash received for fire premiums, . . .	\$214,698 31	
Deduct re-insurance and return premiums, . . .	29,686 45	
Net cash received for fire premiums, . . .	<u> </u>	\$185,011 86
Cash received for marine and inl'd prems., . . .	\$91,449 22	
Deduct re-insurance and return premiums, . . .	10,051 72	
Net cash rec'd for marine and inl'd prems., . . .	<u> </u>	81,397 50
Interest received on mortgages, . . .		8,727 00
Interest and dividends received from all other sources, . . .		30,980 02
Income from profit and loss account, . . .		17 56
Gross cash income, . . .	<u> </u>	\$306,133 94

* Value of lands mortgaged, . . . \$184,800 00

Value of buildings thereon, . . . 126,000 00

Amount of insurance held as collateral, . . . 120,850 00

† Of the marine premiums, \$10,070 96 is taken at 60 per cent., and \$4,495.42 at 100 per cent.

EXPENDITURES.

Cash paid for fire losses,	\$127,497 70	
Deduct salvage and re-insurance, . . .	10,983 62	
Net cash paid for fire losses,	<u> </u>	\$116,514 08
Cash paid for marine and inland losses, .	\$95,640 39	
Deduct salvage and re-insurance, . . .	18,082 93	
Net cash paid for marine and inland losses,	<u> </u>	77,557 46
Cash dividends paid,		33,432 00
Interest paid scrip-holders,		1,776 30
Cash paid for commissions and brokerage, . . .		40,774 51
for salaries of officers and employees, . . .		28,400 00
for State and local taxes,		4,567 24
for rent and incidentals,		<u>26,661 11</u>
Gross cash expenditures,		\$329,682 70

RISKS AND PREMIUMS.

Fire risks outstanding Dec. 31, 1885, . . .	\$26,999,524 00	\$298,437 44
written during 1886,	20,810,555 00	<u>220,161 68</u>
Total,	\$47,810,079 00	\$518,599 12
Deduct risks expired and terminated, . . .	20,189,426 00	<u>204,526 38</u>
In force at end of year,	\$27,620,653 00	\$314,072 74
Deduct amount re-insured,	1,205,856 00	<u>11,643 49</u>
Net amount in force,	\$26,414,797 00	\$302,429 25
Marine risks outstanding Dec. 31, 1885, . .	\$346,624 00	\$20,153 38
written during 1886,	12,260,902 00	<u>88,860 66</u>
Total,	\$12,807,526 00	\$109,014 04
Deduct risks expired and terminated, . . .	12,325,275 00	<u>92,987 20</u>
In force at end of year,	\$482,251 00	\$16,026 84
Deduct amount re-insured,	86,608 00	<u>1,460 46</u>
Net amount in force,	\$395,643 00	\$14,566 38

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,019,677 00
Losses paid from organization of company,	3,006,954 00
Cash dividends declared from organization of company, .	731,364 00
Dividends declared during the year (6 per cent.), . . .	33,432 00
Fire losses incurred during the year,	100,164 00
Marine and inland losses incurred during the year, . . .	74,597 00
Company's stock owned by directors,	<u>15,000 00</u>

DWELLING-HOUSE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 30, 1872. Commenced business Jan. 9, 1873]

PAID-UP CAPITAL, \$300,000.

CHARLES K. NICHOLS, *President.*HENRY F. PERKINS, *Secretary.**Office, No. 40 Water Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares Second National Bank, . . .	\$10,000 00	\$14,900 00
100 " Merchants' National Bank, . . .	10,000 00	13,500 00
100 " Republic National Bank, . . .	10,000 00	13,900 00
100 " State National Bank, . . .	10,000 00	12,000 00
100 " Suffolk National Bank, . . .	10,000 00	11,100 00
100 " Atlas National Bank, . . .	10,000 00	11,800 00
100 " Howard National Bank, . . .	10,000 00	11,500 00
69 " Hide and Leather Nat'l Bank, . . .	6,900 00	7,866 00
50 " New England National Bank, . . .	5,000 00	7,250 00
50 " City National Bank, . . .	5,000 00	5,200 00
50 " Redemption National Bank, . . .	5,000 00	6,800 00
44 " Union National Bank, . . .	4,400 00	5,984 00
30 " Eagle National Bank, . . .	3,000 00	3,210 00
7 " Tremont National Bank, . . .	700 00	721 00
Eastern Railroad bonds, . . .	5,000 00	6,400 00
Boston and Maine Railroad bonds, . . .	10,000 00	12,100 00
Boston and Lowell Railroad bonds, . . .	10,000 00	12,800 00
Boston and Providence Railroad bonds, . . .	10,000 00	12,800 00
Fitchburg Railroad bonds, . . .	8,000 00	11,200 00
Old Colony Railroad bonds, . . .	20,000 00	24,300 00
50 shares Vermont and Mass. Railroad, . . .	10,000 00	14,000 00
	<u>\$173,000 00</u>	<u>\$218,831 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
United States bonds,	\$6,400 00	\$5,000 00
Real estate loan,	4,500 00	3,500 00
	<u>\$10,900 00</u>	<u>\$8,500 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort'ge of real estate (first liens*),	\$175,650 00
Interest due or accrued thereon, . . .	2,110 32
Stocks and bonds, as per schedule, . . .	218,831 00
Loans on collateral security, as per schedule,	8,500 00
Cash in the office of the company, . . .	20,293 51
deposited in bank,	19,413 88
Interest due and accrued,	1,581 46

* Value of lands mortgaged, \$190,100 00
 Value of buildings thereon, 181,000 00
 Amount of insurance held as collateral, . . . 171,350 00

Premiums in course of collection (gross),	\$41,801 96	
Notes taken for fire risks,	31,522 60	
Bank tax due,	3,328 55	
Gross assets,	<u> </u>	\$523,033 28

LIABILITIES.

Losses claimed and reported,	\$1,300 00	
disputed or resisted,	2,560 00	
Unearned premiums on outstanding risks,	190,759 67	
Reclaimable on perpetual fire policies,	353 64	
Dividends to stockholders unpaid,	720 00	
Commissions and brokerage,	6,270 30	
Gross liabilities, except capital,	<u> </u>	204,963 61
Surplus as regards policy-holders,		\$318,069 67
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$18,069 67

INCOME.

Cash received for fire premiums,	\$182,068 60	
Deduct re-insurance and return premiums,	32,644 27	
Net cash received for fire premiums,	<u> </u>	\$149,424 33
Interest received on mortgages,		7,447 50
Interest and dividends received from all other sources,		11,810 04
Commissions from other companies,		300 00
Deposits received for perpetual fire risks,	\$129 20	
Gross cash income,		<u>\$168,981 87</u>

EXPENDITURES.

Cash paid for fire losses,	\$72,673 60	
Cash dividends paid,	8,280 00	
Cash paid for commissions and brokerage,	48,901 59	
for salaries of officers and employees,	11,853 89	
State and local taxes,	7,266 61	
rent and incidentals,	14,713 03	
Gross cash expenditures,		<u>\$163,688 72</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$38,487,471 00	\$325,371 49
written during 1886,	22,550,397 00	221,034 02
Total,	<u>\$61,037,868 00</u>	<u>\$546,405 51</u>
Deduct risks expired and terminated,	18,420,477 00	164,582 41
In force at end of year,	\$42,617,391 00	\$381,823 10
Deduct amount re-insured,	35,050 00	303 75
Net amount in force,	<u>\$42,582,341 00</u>	<u>\$381,519 35</u>
Perpetual risks in force,	\$18,300 00	\$372 00

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$946,297 00
Losses paid from organization of company, . . .	228,051 00
Cash dividends declared from organization of company, .	252,000 00
Dividends declared during the year (3 per cent.), . .	9,000 00
Fire losses incurred during the year,	76,790 00
Company's stock owned by directors,	37,400 00

ELIOT INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 31, 1872. Commenced business Jan. 4, 1873.]

PAID-UP CAPITAL, \$200,000.

GREENLEAF C. GEORGE, *President*. ALONZO P. CURTIS, *Secretary*.
Office, No. 12 Kilby Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Worcester & Nashua Railroad bonds, . . .	\$15,000 00	\$16,200 00
Fitchburg Railroad bonds,	50,000 00	53,000 00
Northampton town bonds,	20,000 00	22,600 00
Boston city bonds,	25,000 00	30,150 00
United States bonds,	95,000 00	104,737 50
Massachusetts State bonds,	15,000 00	16,050 00
147 shares Fitchburg R. R. Co. stock, . . .	14,700 00	20,727 00
25 " Norwich & Wor. R.R. Co. stock, . . .	2,500 00	4,375 00
50 " Old Colony R. R. Co. stock,	5,000 00	9,000 00
50 " Vermont & Mass. R.R. Co. stock, . . .	5,000 00	7,000 00
50 " Shawmut National Bank stock,	5,000 00	5,975 00
37 " Revere National Bank stock,	3,700 00	4,458 50
	\$255,900 00	\$294,273 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Union Pacific Railroad bonds,	\$2,280 00	\$5,000 00
New York & New England R. R. bonds, . . .	2,320 00	
Michigan Central Railroad bonds,	1,088 75	
	\$5,688 75	\$5,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$65,200 00
Interest due or accrued thereon,	834 62
Stocks, bonds, etc., as per schedule,	294,273 00
Loans on collateral security, as per schedule, . . .	5,000 00
Cash in the office of the company,	1,574 12
deposited in bank,	18,603 55

* Value of lands mortgaged,	\$64,600 00
Value of buildings thereon,	46,500 00
Amount of insurance held as collateral,	61,500 00

Interest due and accrued,	\$3,328 83	
Premiums in course of collection (gross),	26,070 09	
Notes taken for fire risks,	110 72	
Gross assets,	<u> </u>	\$414,994 93

LIABILITIES.

Losses adjusted, unpaid,	\$8,921 00	
claimed and reported,	12,132 00	
Unearned premiums on outstanding risks,	96,496 68	
Dividends to stockholders unpaid,	325 00	
Due and accrued for rent, salaries, etc.,	625 00	
Commissions and brokerage,	3,500 00	
Gross liabilities, except capital,	<u> </u>	121,999 68
Surplus as regards policy-holders,		\$292,995 25
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$92,995 25

INCOME.

Cash received for fire premiums,	\$178,472 85	
Deduct re-insurance and return premiums,	23,966 06	
Net cash received for fire premiums,	<u> </u>	\$154,506 79
Interest received on mortgages,		2,907 60
Interest and dividends received from all other sources,		<u>13,421 52</u>
Gross cash income,		\$170,835 91

EXPENDITURES.

Cash paid for fire losses,	\$91,672 39	
Deduct salvage and re-insurance,	1,278 47	
Net cash paid for fire losses,	<u> </u>	\$90,393 92
Cash dividends paid,		19,885 00
Cash paid for commissions and brokerage,		32,424 77
for salaries of officers and employees,		10,345 83
for State and local taxes,		4,368 63
for rent and incidentals,		<u>11,929 92</u>
Gross cash expenditures,		\$169,348 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1886,	\$14,115,065 00	\$192,179 76
written during 1886,	16,267,421 00	<u>184,299 70</u>
Total,	<u>\$30,382,486 00</u>	\$376,479 46
Deduct risks expired and terminated,	14,409,215 00	<u>177,436 02</u>
In force at end of year,	\$15,973,271 00	\$199,043 44
Deduct amount re-insured,	485,630 00	<u>6,050 07</u>
Net amount in force,	\$15,487,641 00	\$192,993 37

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,679,664 16
Losses paid from organization of company, . . .	796,666 59
Cash dividends declared from organization of company, . .	250,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Fire losses incurred during the year,	97,288 92
Company's stock owned by directors,	10,000 00

EQUITABLE MARINE INSURANCE COMPANY, PROVINCE-TOWN.

[Incorporated 1845. Commenced business 1846.]

PAID-UP CAPITAL, \$50,000.

JOSHUA PAINE, *President.*LEWIS NICKERSON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
80 shares Freeman's National Bank, . . .	\$8,000 00	\$8,000 00
15 " Revere National Bank, . . .	1,500 00	1,875 00
13 " Traders' National Bank, . . .	1,300 00	1,261 00
15 " State National Bank, . . .	1,500 00	1,781 00
45 " Republic National Bank, . . .	4,500 00	6,255 00
16 " Hide and Leather National Bank, . . .	1,600 00	1,824 00
65 " First Nat'l Bank, Provincetown, . . .	6,500 00	9,750 00
19 " Boston and Albany Railroad, . . .	1,900 00	3,781 00
20 " Union Pacific Railroad, . . .	2,000 00	1,180 00
Brookline town bonds,	3,000 00	3,660 00
Melrose town bonds,	3,000 00	3,750 00
Arlington town bonds,	2,000 00	2,360 00
Bangor city bonds,	2,000 00	2,400 00
Provincetown town note,	2,000 00	2,000 00
Old Colony Railroad bonds,	5,000 00	6,250 00
New York and New England R. R. bonds, . . .	2,000 00	2,480 00
Atch., Topeka and Santa Fé R. R. bonds, . . .	2,000 00	1,940 00
Chicago and North Western R. R. bonds, . . .	2,000 00	2,000 00
Fitchburg Railroad bonds,	5,000 00	5,500 00
Boston, Revere Beach and Lynn R. R. bonds, . . .	4,000 00	4,480 00
New Eng. Mortgage Security Co. bonds, . . .	1,000 00	1,000 00
Loan on personal security,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$62,800 00	\$74,527 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, bonds, etc., as per schedule, . . .	\$74,527 00	
Cash in the office of the company, . . .	310 76	
deposited in bank,	11,891 98	
Premiums in course of collection (gross), . . .	9,146 33	
Notes taken for marine and inland risks, . . .	27,772 02	
Gross assets,	<hr/>	\$123,648 09

LIABILITIES.

Net amount of unpaid losses,	\$5,550 00	
Unearned premiums on outstanding risks, .	*27,037 02	
Dividends to stockholders unpaid, . . .	150 00	
Taxes due and accrued,	200 00	
Gross liabilities, except capital, . . .	—————	\$32,937 02
Surplus as regards policy-holders, . . .		\$90,711 07
Paid-up capital,		50,000 00
Surplus over capital,		\$40,711 07

INCOME.

Cash received for marine and inl'd prems.,	\$34,711 19	
Deduct re-insurance and return premiums,	1,209 16	
Net cash rec'd for marine and inl'd prems.,	—————	\$33,502 03
Interest and dividends received from all sources, . .		3,942 79
Gross cash income,		\$37,444 82

EXPENDITURES.

Net cash paid for marine and inland losses,	\$17,458 79
Cash dividends paid,	4,850 00
Cash paid for commissions and brokerage,	2,223 10
for salaries of officers and employees,	1,600 00
for State and local taxes,	1,062 43
for rent and incidentals,	387 62
Gross cash expenditures,	\$27,581 94

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885, . .	\$411,659 00	\$26,261 79
written during 1886,	772,591 00	38,302 53
Total,	\$1,184,250 00	\$64,564 32
Deduct risks expired and terminated,	738,100 00	36,792 30
In force at end of year,	\$446,150 00	\$27,772 02
Deduct amount re-insured,	9,000 00	735 00
Net amount in force,	\$437,150 00	\$27,037 02

MISCELLANEOUS.

Premiums received from organization of company, . .	\$176,102 00
Losses paid from organization of company,	90,284 00
Cash dividends declared from organization of company, .	33,000 00
Dividends declared during the year (10 per cent.), . .	5,000 00
Marine and inland losses incurred during the year, . .	23,009 00
Company's stock owned by directors,	8,000 00

* Taken at 100 per cent.

FIREMEN'S FIRE INSURANCE COMPANY, BOSTON. ✓

[Incorporated Dec. 21, 1872. Commenced business Dec. 31, 1872.]

PAID-UP CAPITAL, \$300,000.

THOMAS W. TUCKER, *President.*HENRY C. SHORT, *Secretary.**Office, No. 63 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston city bonds,	\$20,000 00	\$23,400 00
Charlestown city bonds,	63,000 00	68,260 00
Lowell city bonds,	15,000 00	16,500 00
Chelsea city bonds,	4,000 00	4,440 00
Fall River city bonds,	30,000 00	37,200 00
Cambridge city bonds,	5,000 00	5,150 00
Lawrence city bonds,	18,000 00	19,710 00
Eastern Railroad bonds,	22,500 00	28,800 00
Worcester and Nashua Railroad bonds,	10,000 00	10,850 00
Burlington & Missouri River R.R. bonds,	25,000 00	24,000 00
Kan. City, St. Jos. & C'l Bluffs R.R. bonds,	20,000 00	25,000 00
Boston and Lowell Railroad bonds,	1,000 00	1,105 00
Chic., Burl. and Northern R.R. bonds,	25,000 00	25,750 00
Cedar Rapids, I. F. & N. W. R.R. bonds,	25,000 00	25,250 00
St. Paul & Northern Pacific R.R. bonds,	30,000 00	34,800 00
Chicago & Mich. Lake Shore R.R. bonds,	5,000 00	5,250 00
Ionia and Lansing Railroad bonds,	2,000 00	2,100 00
200 shares City National Bank,	20,000 00	20,750 00
200 " Hamilton National Bank,	20,000 00	25,000 00
200 " Eagle National Bank,	20,000 00	21,400 00
54 " Webster National Bank,	5,400 00	5,508 00
284 " Atlantic Cotton Mills,	28,400 00	31,240 00
Loan to National Tube Works Co.,	30,000 00	30,000 00
Loan to Arlington Mills,	25,000 00	25,000 00
	<u>\$469,300 00</u>	<u>\$516,463 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Newport (Ky.) city bonds,	\$1,120 00	\$1,000 00
Toledo (Ohio) city bonds,	2,250 00	3,000 00
Newport (Ky.) city bonds,	1,120 00	
30 shares Roxbury Gaslight Co.,	5,715 00	8,000 00
4 " Boston Gaslight Co.,	3,480 00	
Chicago city bonds,	3,750 00	3,000 00
130 shares National Tube Works Co.,	19,500 00	13,000 00
100 " Atlantic Cotton Mills,	11,000 00	8,000 00
8 " Dwight Manufacturing Co.,	5,360 00	3,600 00
22 " Eagle National Bank,	2,354 00	2,000 00
	<u>\$55,649 00</u>	<u>\$41,600 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$293,300	00
Interest due or accrued thereon,	3,279	38
Stocks, bonds, etc., as per schedule,	516,463	00
Loans on collateral security, as per schedule,	41,600	00
Cash in the office of the company,	796	72
deposited in bank,	9,220	99
Interest due and accrued,	6,247	07
Premiums in course of collection (gross),	11,542	42
Bank tax due from State,	1,708	77
Claim on bankrupt estate,	\$6,531	00
Premis. more than 3 mos. due,	286	73
Gross assets,	—————	\$884,158 35

LIABILITIES.

Losses adjusted, unpaid,	\$3,944	56
claimed and reported,	7,563	45
disputed or resisted,	3,300	00
Unearned premiums on outstanding risks,	102,916	70
Dividends to stockholders unpaid,	300	00
Due and accrued for rent, salaries, etc.,	1,050	00
State and local taxes,	500	00
Commissions and brokerage,	1,897	45
Gross liabilities, except capital,	—————	121,472 16
Surplus as regards policy-holders,		\$762,686 19
Paid-up capital,		300,000 00
Surplus over capital,		\$462,686 19

INCOME.

Cash received for fire premiums,	\$120,252	88
Deduct re-insurance and return premiums,	10,936	26
Net cash received for fire premiums,	—————	\$109,316 62
Interest received on mortgages,		12,084 04
Interest and dividends received from all other sources,		24,444 77
Gross cash income,		\$145,845 43

EXPENDITURES.

Cash paid for fire losses,	\$50,813	38
Deduct salvage and re-insurance,	3,130	70
Net cash paid for fire losses,	—————	\$47,682 68
Cash dividends paid,		29,805 00
Cash paid for commissions and brokerage,		15,143 11
for salaries of officers and employees,		13,600 00
for State and local taxes,		4,387 66
for rent and incidentals,		8,420 76
Gross cash expenditures,		\$119,039 21

* Value of lands mortgaged,	\$277,600	00
Value of buildings thereon,	267,400	00
Amount of insurance held as collateral,	297,100	00

RISKS AND PREMIUMS.

		Premiums, -
Fire risks outstanding Dec. 31, 1885, . . .	\$19,260,965 00	\$217,306 19
written during 1886, . . .	12,429,771 00	121,063 48
Total,	\$31,690,736 00	\$338,369 67
Deduct risks expired and terminated, . . .	12,414,211 00	127,048 21
In force at end of year,	\$19,276,525 00	\$211,321 46
Deduct amount re-insured,	409,589 00	5,488 05
Net amount in force,	\$18,866,936 00	\$205,833 41

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,895,217 00
Losses paid from organization of company, . . .	870,304 00
Cash dividends declared from organization of company, . .	375,000 00
Dividends declared during the year (10 per cent.), . . .	30,000 00
Fire losses incurred during the year,	52,726 00
Company's stock owned by directors,	14,700 00

FIRST NATIONAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April, 1868. Commenced business Jan. 1, 1869.]

PAID-UP CAPITAL, \$200,000.

CHARLES B. PRATT, *President*.GEORGE A. PARK, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston, Barre and Gardner Railroad bonds, . . .	\$20,500 00	\$23,985 00
Worcester and Nashua Railroad bonds, . . .	500 00	540 00
Nashua and Rochester Railroad bonds, . . .	6,000 00	6,480 00
First National Bank, Worcester stock, . . .	12,000 00	21,000 00
Worcester National Bank stock,	3,000 00	4,140 00
	\$42,000 00	\$56,145 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
New York and New Eng. Railroad bonds, . . .	\$2,500 00	\$2,350 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$1,500 00	
Loans on mort'ge of real estate (first liens*), . . .	196,996 50	
Interest due or accrued thereon,	3,423 82	
Stocks, bonds, etc., as per schedule,	56,145 00	
Loans on collateral security, as per schedule, . . .	2,350 00	
Cash in the office of the company,	3,747 58	
deposited in bank,	13,001 23	
Interest due and accrued,	497 82	
Premiums in course of collection (gross), . . .	13,786 20	
Gross assets,		\$291,448 15

* Total value of property mortgaged, . . . \$356,800 00

Amount of insurance held as collateral, . . . 72,750 00

LIABILITIES.

Losses adjusted, unpaid,	\$2,766 61	
claimed and reported,	5,533 91	
Unearned premiums on outstanding risks, .	53,609 86	
Commissions and brokerage,	2,067 93	
Gross liabilities, except capital,	—————	\$63,978 31
Surplus as regards policy-holders,		\$227,469 84
Paid-up capital,		200,000 00
Surplus over capital,		\$27,469 84

INCOME.

Cash received for fire premiums,	\$95,474 05	
Deduct re-insurance and return premiums, .	7,159 39	
Net cash received for fire premiums,	—————	\$88,314 66
Interest and dividends received from all sources,		12,575 22
Income from all other sources,		1,000 00
Gross cash income,		\$101,889 88

EXPENDITURES.

Cash paid for fire losses,	\$45,173 29	
Deduct salvage and re-insurance,	1,911 11	
Net cash paid for fire losses,	—————	\$43,262 18
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		15,907 20
for salaries of officers and employees,		5,100 00
for State and local taxes,		1,154 09
for rent and incidentals,		5,203 46
Gross cash expenditures,		\$86,626 93

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$6,294,229 00	\$100,002 81
written during 1886,	5,718,780 00	94,919 17
Total,	\$12,013,009 00	\$194,921 98
Deduct risks expired and terminated,	5,733,205 00	91,082 74
In force at end of year,	\$6,279,804 00	\$103,839 24
Deduct amount re-insured,	31,919 00	413 79
Net amount in force,	\$6,247,885 00	\$103,425 45

MISCELLANEOUS.

Premiums received from organization of company,	\$2,036,132 00
Losses paid from organization of company,	1,324,454 00
Cash dividends declared from organization of company,	120,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	45,503 00
Company's stock owned by directors,	90,400 00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEO. R. ROGERS, *President.*B. F. FIELD, JR., *Secretary.**Office, No. 58 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares Atlantic National Bank, . . .	\$10,000 00	\$13,300 00
200 " City National Bank, . . .	20,000 00	20,600 00
200 " Columbian National Bank, . . .	20,000 00	25,000 00
214 " Eagle National Bank, . . .	21,400 00	22,898 00
300 " Globe National Bank, . . .	30,000 00	28,500 00
120 " Hamilton National Bank, . . .	12,000 00	15,000 00
160 " New England National Bank, . . .	16,000 00	23,200 00
200 " North National Bank, . . .	20,000 00	26,600 00
18 " Railroad National Bank, . . .	1,800 00	2,394 00
178 " State National Bank, . . .	17,800 00	21,004 00
535 " Suffolk National Bank, . . .	53,500 00	58,850 00
200 " Tremont National Bank, . . .	20,000 00	20,200 00
200 " Union National Bank, . . .	20,000 00	27,200 00
200 " Boston and Providence Railroad, . . .	20,000 00	43,600 00
100 " Lyman Mills, . . .	10,000 00	7,000 00
New Bedford Railroad bonds, . . .	30,000 00	35,400 00
Boston and Albany Railroad bonds, . . .	15,000 00	17,250 00
Boston and Maine Railroad bonds, . . .	10,000 00	12,000 00
Fitchburg Railroad bonds, . . .	25,000 00	29,500 00
Boston and Lowell Railroad bonds, . . .	25,000 00	29,350 00
Boston city bonds, . . .	65,000 00	75,400 00
Charlestown water bonds, . . .	10,000 00	11,300 00
	<hr/>	<hr/>
	\$472,500 00	\$565,546 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort'ge of real estate (first liens*),	\$36,500 00	
Interest due or accrued thereon, . . .	985 00	
Stocks, bonds, etc., as per schedule, . . .	565,546 00	
Cash in the office of the company, . . .	4,357 40	
deposited in bank, . . .	4,718 34	
Interest due and accrued, . . .	5,208 33	
Premiums in course of collection (gross), . . .	14,367 99	
Notes taken for marine and inland risks, . . .	26,430 74	
Gross assets, . . .	<hr/>	\$658,113 80

* Value of lands mortgaged, . . . \$26,600 00

Value of buildings thereon, . . . 32,900 00

Amount of insurance held as collateral, . . . 41,000 00

LIABILITIES.

Losses claimed and reported,	\$11,514 60	
disputed or resisted,	2,500 00	
Unearned premiums on outstanding risks,*	106,346 38	
Dividends to stockholders unpaid,	628 00	
Commissions and brokerage,	4,390 99	
Re-insurance,	3,333 00	
Return premiums,	1,323 76	
Gross liabilities, except capital,	— — — —	\$130,036 73
Surplus as regards policy-holders,		\$528,077 07
Paid-up capital,		400,000 00
Surplus over capital,		\$128,077 07

INCOME.

Cash received for fire premiums,	\$148,488 01	
Deduct re-insurance and return premiums,	25,444 40	
Net cash received for fire premiums,	— — — —	\$123,043 61
Cash received for marine and inl'd prem.,	\$57,060 81	
Deduct re-insurance and return premiums,	15,024 13	
Net cash rec'd for marine and inl'd prem.,	— — — —	42,036 68
Interest received on mortgages,		1,325 00
Interest and dividends received from all other sources,		27,548 57
Income from profit and loss,		2,840 85
Gross cash income,		\$196,794 71

EXPENDITURES.

Cash paid for fire losses,	\$55,621 99	
Deduct salvage and re-insurance,	604 89	
Net cash paid for fire losses,	— — — —	\$95,017 10
Cash paid for marine and inland losses,	\$78,502 57	
Deduct salvage and re-insurance,	33,172 73	
Net cash paid for marine and inl'd losses,	— — — —	45,329 84
Cash dividends paid,		31,370 00
Cash paid for commissions and brokerage,		29,744 13
for salaries of officers and employees,		14,075 00
for State and local taxes,		10,830 31
for rent and incidentals,		9,352 11
Gross cash expenditures,		\$235,718 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$18,070,818 00	\$187,421 64
written during 1886,	14,251,019 00	156,129 67
Total,	\$32,321,837 00	\$343,551 31
Deduct risks expired and terminated,	15,021,660 00	158,974 53
In force at end of year,	\$17,300,177 00	\$184,576 78
Deduct amount re-insured,	901,111 00	11,279 61
Net amount in force,	\$16,399,066 00	\$173,297 17

* Of the marine premiums, \$13,622.94 is taken at 100 p. c. and \$6,074.86 at 60 p. c.

Marine risks outstanding Dec. 31, 1885,	\$1,623,682 00	\$19,762 77
written during 1886,	2,665,130 00	62,811 92
Total,	\$4,288,812 00	\$82,574 69
Deduct risks expired and terminated,	1,429,669 00	58,146 97
In force at end of year,	\$2,859,143 00	24,427 72
Deduct amount re-insured,	25,000 00	680 00
Net amount in force,	\$2,834,143 00	\$23,747 72

MISCELLANEOUS.

Premiums received from organization of company,	\$6,255,900 00
Losses paid from organization of company,	4,719,649 00
Cash dividends declared from organization of company,	1,962,500 00
Dividends declared during the year (8 per cent.),	32,000 00
Fire losses incurred during the year,	78,926 00
Marine and inland losses incurred during the year,	34,016 00
Company's stock owned by directors,	27,100 00

NEPTUNE FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 24, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$300,000.

GEORGE F. OSBORNE, *President.* EUGENE B. HINKLEY, *Secretary.*
Office, No. 64 State Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
700 shares Tremont National Bank,	\$70,000 00	\$72,100 00
100 " Union National Bank,	10,000 00	13,600 00
50 " Globe National Bank,	5,000 00	4,850 00
40 " Massachusetts National Bank,	10,000 00	9,400 00
120 " Hamilton National Bank,	12,000 00	15,000 00
120 " Suffolk National Bank,	12,000 00	13,200 00
120 " Revere National Bank,	12,000 00	14,400 00
50 " Everett National Bank,	5,000 00	5,000 00
75 " Shoe and Leather Nat'l Bank,	7,500 00	7,650 00
50 " Hide and Leather Nat'l Bank,	5,000 00	5,700 00
100 " Atlas National Bank,	10,000 00	11,700 00
100 " State National Bank,	10,000 00	11,900 00
42 " Columbian National Bank,	4,200 00	5,250 00
70 " Howard National Bank,	7,000 00	7,840 00
160 " New England National Bank,	16,000 00	23,360 00
100 " Faneuil Hall National Bank,	10,000 00	13,600 00
215 " Old Boston National Bank,	10,750 00	11,610 00

	Par value.	Market value.
100 shares Eliot National Bank,	\$10,000 00	\$12,700 00
100 " Redemption National Bank,	10,000 00	12,600 00
120 " Republic National Bank,	12,000 00	16,800 00
140 " Commerce National Bank,	14,000 00	17,080 00
Boston and Maine Railroad bonds,	6,000 00	7,200 00
Burl. and Mo. in Neb. Railroad bonds,	24,000 00	28,800 00
Fitchburg Railroad bonds,	10,000 00	12,100 00
Union Pacific Railroad bonds,	10,000 00	11,400 00
Oregon Railway and Navigation Co. bonds,	10,000 00	10,500 00
Brookline W. L. bonds,	10,000 00	13,450 00
Fitchburg city bonds,	30,000 00	35,100 00
United States bonds,	25,000 00	27,500 00
	<u>\$387,450 00</u>	<u>\$451,390 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, bonds, etc., as per schedule,	\$451,390 00	
Cash in the office of the company,	1,695 80	
deposited in bank,	7,657 93	
Interest due and accrued,	2,655 00	
Premiums in course of collection (gross),	20,512 74	
Notes taken for marine and inland risks,	271 00	
Salvages due,	6,400 00	
Gross assets,	<u> </u>	\$490,582 47

LIABILITIES.

Losses claimed and reported,	\$13,500 00	
disputed or resisted,	1,000 00	
Unearned premiums on outstanding risks,	102,719 01	
Commissions and brokerage,	3,000 00	
Gross liabilities, except capital,	<u> </u>	120,219 01
Surplus as regards policy-holders,		\$370,363 46
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$70,363 46

INCOME.

Cash received for fire premiums,	\$189,299 51	
Deduct re-insurance and return premiums,	16,442 09	
Net cash received for fire premiums,	<u> </u>	\$172,857 42
Cash rec'd for marine and inland premiums,	\$5,998 57	
Deduct re-insurance and return premiums,	475 28	
Net cash rec'd for marine and inl'd prems.,	<u> </u>	5,523 29
Interest and dividends received from all other sources,		20,753 50
Gross cash income,		<u>\$199,134 21</u>

EXPENDITURES.

Cash paid for fire losses,	\$112,284 36	
Deduct salvage and re-insurance,	1,986 45	
Net cash paid for fire losses,	<u> </u>	\$110,297 91
for marine and inland losses,		1,552 53
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		29,570 52
for salaries of officers and employees,		17,422 49
for State and local taxes,		6,881 09
for rent and incidentals,		6,802 67
		<u> </u>
Gross cash expenditures,		\$196,527 21

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$12,915,192 00	\$192,308 47
written during 1886,	14,233,083 00	189,486 88
	<u> </u>	<u> </u>
Total,	\$27,148,275 00	\$381,795 35
Deduct risks expired and terminated,	13,427,252 00	176,357 33
	<u> </u>	<u> </u>
In force at end of year,	\$13,721,023 00	\$205,438 02
Marine risks outstanding Dec. 31, 1885,	\$15,033 00	\$1,811 07
written during 1886,	72,843 00	1,781 57
	<u> </u>	<u> </u>
Total,	\$117,876 00	\$3,592 64
Deduct risks expired and terminated,	117,876 00	3,592 64

MISCELLANEOUS.

Premiums received from organization of company,	\$2,566,114 00
Losses paid from organization of company,	1,694,683 00
Cash dividends declared from organization of company,	357,000 00
Dividends declared during the year (8 per cent.),	24,000 00
Fire losses incurred during the year,	115,998 00
Marine and inland losses incurred during the year,	1,553 00
Company's stock owned by directors,	34,300 00

NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$200,000.

ALBERT BOWKER, *President*.EUGENE E. PATRIDGE, *Secretary*.*Office, No. 70 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds;	\$50,000 00	\$63,812 50
Chic., Milwaukee and St. Paul R.R. bonds,	5,000 00	6,550 00
Chic., Burlington and Quincy R.R. bonds, .	9,000 00	9,300 00
Northern Pacific Railroad bonds, . . .	5,000 00	5,775 00
Union Pacific Railroad bonds,	6,000 00	5,700 00
Oregon Railway and Nav. Co. bonds, . . .	17,000 00	17,966 25
Columbian National Bank stock,	5,000 00	6,262 50
Eliot National Bank stock,	10,000 00	12,700 00
Globe National Bank stock,	10,000 00	9,750 00
Merchants' National Bank stock,	15,000 00	20,325 00
National Exchange Bank stock,	1,700 00	2,014 50
National Hide and Leather Bank stock, . .	2,900 00	3,306 00
Old Boston National Bank stock,	14,300 00	15,301 00
Boston National Bank stock,	13,800 00	16,560 00
Shoe and Leather National Bank stock, . .	5,000 00	5,106 25
State National Bank stock,	10,000 00	11,850 00
Suffolk National Bank stock,	10,000 00	11,000 00
Traders' National Bank stock,	6,000 00	5,850 00
National City Bank stock,	5,000 00	5,200 00
	<hr/>	<hr/>
	\$200,700 00	\$234,329 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Union Pacific Railroad bonds,	\$1,175 00	\$1,000 00
Eastern Railroad bonds,	1,280 00	800 00
Pueblo and Arkansas Valley R.R. bonds, .	5,000 00	10,000 00
Kansas City, Emporia and So. R.R. bonds,	6,200 00	
Sonora Railway Co. bonds,	2,042 50	
	<hr/>	<hr/>
	\$15,697 50	\$11,800 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$12,308 23
Loans on mortgage of real estate (first liens*),	38,074 82
Interest due or accrued thereon,	212 88
Stocks, bonds, etc., as per schedule, . . .	234,329 00

* Value of lands mortgaged,	\$25,950 00
Value of buildings thereon,	56,700 00
Amount of insurance held as collateral, .	49,100 00

Loans on collateral security, as per schedule,	\$11,800 00	
Cash in the office of the company,	814 48	
deposited in bank,	25,489 67	
Interest due and accrued,	1,574 39	
Premiums in course of collection (gross), .	10,320 20	
Due from other companies,	571 32	
Rents due and accrued,	105 00	
Bank tax due from State,	2,817 23	
Premiums more than 3 mos. due, \$43 50		
Gross assets,	<hr/>	\$338,417 22

LIABILITIES.

Losses adjusted, unpaid,	\$4,531 98	
claimed and reported,	1,295 12	
Unearned premiums on outstanding risks,	70,447 72	
Due and accrued for rent, salaries, etc., .	938 35	
State and local taxes,	77 69	
Commissions and brokerage,	2,145 76	
Re-insurance and return premiums, . . .	1,326 40	
Gross liabilities, except capital,	<hr/>	80,763 02
Surplus as regards policy-holders,		\$257,654 20
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$57,654 20

INCOME.

Cash received for fire premiums,	\$111,014 11	
Deduct re-insurance and return premiums,	18,960 34	
Net cash received for fire premiums, . . .	<hr/>	\$92,053 77
Interest received on mortgages,		2,312 50
Interest and dividends received from all other sources, .		11,513 07
Income from rent,		248 26
from profit on bonds sold,		546 25
Gross cash income,		<hr/> \$106,673 85

EXPENDITURES.

Cash paid for fire losses,	\$54,146 14	
Deduct salvage and re-insurance,	2,886 69	
Net cash paid for fire losses,	<hr/>	\$51,259 45
Cash dividends paid,		14,000 00
Cash paid for commissions and brokerage,		15,695 91
for salaries of officers and employees,		12,549 70
for State and local taxes,		4,687 88
for rent and incidentals,		8,336 74
Gross cash expenditures,		<hr/> \$106,529 68

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	.\$14,023,698 00	\$141,872 05
written during 1886,	10,977,050 00	112,235 89
Total, . . . . .	.\$25,000,748 00	\$254,107 94
Deduct risks expired and terminated, .	10,845,936 00	105,836 53
In force at end of year, . . . .	.\$14,154,812 00	\$148,271 41
Deduct amount re-insured,	846,532 00	7,375 98
Net amount in force, . . . . .	.\$13,308,280 00	\$140,895 43

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,032,610 00
Losses paid from organization of company,	384,749 00
Cash dividends declared from organization of company, .	246,000 00
Dividends declared during the year (7 per cent.), . .	14,000 00
Fire losses incurred during the year,	49,727 00
Company's stock owned by directors,	24,300 00

PRESCOTT INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 27, 1872. Commenced business Jan. 15, 1873.]

PAID-UP CAPITAL, \$200,000.

FRANCIS H. STEVENS, *President*. WALTER C. HARRIS, *Secretary*.
Office, No. 42 Congress Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
112 shares Atlas National Bank,	\$11,200 00	\$13,132 00
10 " Eagle National Bank,	1,000 00	1,070 00
450 " Webster National Bank,	45,000 00	45,900 00
203 " Eliot National Bank,	20,300 00	25,781 00
100 " Merchandise National Bank,	10,000 00	10,350 00
125 " Market National Bank,	12,500 00	11,625 00
50 " New England National Bank,	5,000 00	7,287 50
120 " Tremont National Bank,	12,000 00	12,360 00
125 " Second National Bank,	12,500 00	18,375 00
48 " Blackstone National Bank,	4,800 00	5,508 00
100 " State National Bank,	10,000 00	11,800 00
100 " Globe National Bank,	10,000 00	9,700 00
60 " Merchants' National Bank,	6,000 00	8,100 00
150 " American Loan and Trust Co.,	15,000 00	17,700 00
Cincinnati city bonds,	25,000 00	33,500 00
Houston city bonds,	10,000 00	10,000 00

	Par value.	Market value.
Boston and Lowell Railroad bonds, . . .	\$25,000 00	\$29,775 00
Kansas City, Law. and So. Railroad bonds,	25,000 00	28,250 00
Northern Pacific Terminal Co. bonds, . .	10,000 00	10,750 00
Little Rock and Fort Smith Railroad bonds,	10,000 00	11,450 00
Atchison, Colorado and Pacific R.R. bonds,	5,000 00	5,337 50
Toledo, Ann Harbor and G. T. R.R. bonds,	25,000 00	26,625 00
Oregon and Transcontinental Co. bonds, .	11,000 00	11,110 00
Chicago, Burl. and Northern R.R. bonds, .	10,000 00	10,300 00
60 shares Chicago, Burl. and No. Railroad,	6,000 00	4,920 00
	<hr/>	<hr/>
	\$337,300 00	\$380,706 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, bonds, etc., as per schedule, . .	\$380,706 00	
Cash in the office of the company, . . .	3,714 84	
deposited in bank,	6,144 28	
Interest due and accrued,	2,283 32	
Premiums in course of collection (gross), .	23,696 62	
Gross assets,	<hr/>	\$416,545 06

LIABILITIES.

Losses adjusted, unpaid,	\$11,907 35	
claimed and reported,	8,572 82	
disputed or resisted,	940 52	
Unearned premiums on outstanding risks, .	138,089 93	
Commissions and brokerage,	4,610 10	
Gross liabilities, except capital, . . .	<hr/>	164,120 72
Surplus as regards policy-holders, . . .		\$252,424 34
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		<hr/> \$52,424 34

INCOME.

Cash received for fire premiums, . . .	\$247,724 65	
Deduct re-insurance and return premiums,	33,911 84	
Net cash received for fire premiums, . .	<hr/>	\$213,812 81
Interest and dividends received from all sources, . . .		16,952 44
Income from profit on sale of bonds,		1,906 38
Gross cash income,		<hr/> \$232,671 63

EXPENDITURES.

Cash paid for fire losses,	\$127,754 53	
Deduct salvage and re-insurance, . . .	12,739 04	
Net cash paid for fire losses,	<hr/>	\$115,015 49
Cash dividends paid,		12,000 00

Cash paid for commissions and brokerage,	\$42,469 74
for salaries of officers and employees,	13,991 00
for State and local taxes,	6,553 45
for rent and incidentals,	14,465 18
Gross cash expenditures,	\$204,494 86

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$20,923,039 00	\$263,218 28
written during 1886,	19,998,233 00	250,012 76
Total,	\$40,921,272 00	\$513,231 04
Deduct risks expired and terminated,	18,199,460 00	228,447 63
In force at end of year,	\$22,721,812 00	\$284,783 41
Deduct amount re-insured,	836,767 00	11,677 64
Net amount in force,	\$21,885,045 00	\$273,105 77

MISCELLANEOUS.

Premiums received from organization of company,	\$2,406,092 00
Losses paid from organization of company,	1,288,514 00
Cash dividends declared from organization of company,	206,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Fire losses incurred during the year,	125,192 00
Company's stock owned by directors,	119,900 00

SALEM MARINE INSURANCE COMPANY, SALEM.

[Incorporated Feb. 6, 1856. Commenced business Feb 7, 1857.]

PAID-UP CAPITAL, \$100,000.

WILLIAM NORTHEY, *President*. FRED'K P. RICHARDSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$10,000 00	\$11,893 75
Burlington and Mo. River in Neb. R R. b'ds,	6,000 00	7,140 00
Cedar Rapids and Mo. Railroad bonds,	5,000 00	6,650 00
Consolidated Railroad of Vermont bonds,	5,000 00	4,462 50
Phila., Wilmington and Balt. R.R. bonds,	5,000 00	5,400 00
Fremont, Elkhorn and Mo. Val. R.R. bonds,	10,000 00	12,000 00
Essex Railroad bonds,	900 00	906 75
Sioux City and Pacific Railroad bonds,	2,000 00	2,180 00
Oregon Ry. and Nav. Company bonds,	5,000 00	5,237 50
Northern Pacific Railroad bonds,	5,000 00	5,787 50
Chicago and Northwestern Railroad bonds,	5,000 00	5,150 00
Cleveland city bonds,	10,000 00	12,200 00

	Par value.	Market value.
Providence city bonds,	\$5,000 00	\$5,875 00
Cambridge city bonds,	10,000 00	13,000 00
Louisville city bonds,	5,000 00	5,350 00
Minneapolis city bonds,	10,000 00	10,300 00
Chicago city bonds,	8,000 00	8,160 00
Cincinnati city bonds,	5,000 00	5,400 00
Omaha city bonds,	8,000 00	8,400 00
St. Paul city bonds,	5,000 00	5,250 00
Manhattan Beach Improvement Co. bonds,	5,000 00	4,250 00
Chic., Burl. and Northern Railroad bonds, .	500 00	520 00
30 shares Mercantile Nat'l Bank, Salem, .	3,000 00	3,630 00
81 " Merchants' Nat'l Bank, Salem, .	4,050 00	5,508 00
73 " Exchange Nat'l Bank, Salem, .	7,300 00	8,906 00
98 " First Nat'l Bank, Salem, . .	9,800 00	12,642 00
100 " Naumkeag Nat'l Bank, Salem, .	10,000 00	13,825 00
93 " North Nat'l Bank, Boston, . .	9,300 00	12,415 50
100 " Second Nat'l Bank, Boston, . .	10,000 00	14,700 00
100 " Webster Nat'l Bank, Boston, . .	10,000 00	10,200 00
75 " Commerce Nat'l Bank, Boston, .	7,500 00	9,187 50
51 " Atlantic Nat'l Bank, Boston, . .	5,100 00	6,808 50
16 " Shawmut Nat'l Bank, Boston, . .	1,600 00	1,912 00
21 " Boston Nat'l Bank, Boston, . .	2,100 00	2,504 25
30 " Merchants' Nat'l Bank, Boston, .	3,000 00	3,990 00
3 " Chicago, Burl. and No. R.R., . .	300 00	252 00
55 " Chic., Burl. and Quincy R.R., . .	5,500 00	7,562 50
100 " Chicago and No. West. R.R., . .	10,000 00	11,300 00
	<u>\$228,950 00</u>	<u>\$270,856 25</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, bonds, etc., as per schedule, . . .	\$270,856 25	
Cash in the office of the company, . . .	399 67	
deposited in bank,	15,866 93	
Premiums in course of collection (gross), .	3,365 75	
Notes taken for marine and inland risks, .	11,363 73	
Gross assets,	<u> </u>	\$301,852 33

LIABILITIES.

Net amount of unpaid losses,	\$15,100 00	
Unearned premiums on outstanding risks, .	*23,304 44	
Dividends to stockholders unpaid, . . .	125 00	
Due and accrued for rent, salaries, etc., .	420 83	
Commissions and brokerage,	358 54	
Gross liabilities, except capital,	<u> </u>	39,308 81
Surplus as regards policy-holders,		\$262,543 52
Paid-up capital,		<u>100,000 00</u>
Surplus over capital,		\$162,543 52

* Taken at 100 per cent.

INCOME.

Cash received for marine and inl'd prems.,	\$38,831 40	
Deduct re-insurance and return premiums,	3,124 83	
Net cash rec'd for marine and inl'd prems.,	<u> </u>	\$35,706 57
Interest and dividends received from all sources,	. . .	16,097 88
		<u> </u>
Gross cash income,		\$51,804 45

EXPENDITURES.

Cash paid for marine and inland losses, .	\$39,849 95	
Deduct salvage and re-insurance, . .	1,667 35	
Net cash paid for marine and inland losses,	<u> </u>	\$38,182 60
Cash dividends paid,		9,875 00
Cash paid for commissions and brokerage, . . .		2,042 99
for salaries of officers and employees, . .		4,066 69
for State and local taxes,		1,954 80
for rent and incidentals,		729 57
		<u> </u>
Gross cash expenditures,		\$56,851 65

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885, .	\$510,424 00	\$25,987 94
written during 1886,	1,918,646 00	35,160 57
	<u> </u>	<u> </u>
Total,	\$2,429,070 00	\$61,148 51
Deduct risks expired and terminated,	1,869,211 00	37,744 67
	<u> </u>	<u> </u>
In force at end of year,	\$559,859 00	\$23,403 84
Deduct amount re-insured,	5,600 00	99 40
	<u> </u>	<u> </u>
Net amount in force,	\$554,259 00	\$23,304 44

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,409,559 00
Losses paid from organization of company,	1,058,642 00
Cash dividends declared from organization of company, .	294,000 00
Dividends declared during the year (10 per cent.), . .	10,000 00
Marine and inland losses incurred during the year, . .	34,236 00
Company's stock owned by directors,	16,900 00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,
SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

PAID-UP CAPITAL, \$1,000,000.

J. N. DUNHAM, *President.*

S. J. HALL, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$130,000 00
Wakefield (Mass.) Water Co. bonds, .	50,000 00	53,000 00
Ann Arbor (Mich.) Water Co. bonds, .	50,000 00	50,000 00
Amherst (Mass.) Water Co. bonds, . .	16,000 00	16,000 00
Kans. City, St. Jos. & C'l Bluffs R.R. bonds,	100,000 00	125,000 00
Union Pacific Railroad bonds,	50,000 00	50,000 00
Chicago and Northwestern R.R. bonds, .	50,000 00	57,500 00
Morris and Essex Railroad bonds, . . .	8,000 00	11,200 00
New York and Harlem Railroad bonds, .	10,000 00	13,800 00
Chicago, Milwaukee & St. Paul R.R. bonds,	10,000 00	13,000 00
St. Paul, Minn. & Manitoba Railway bonds,	50,000 00	57,500 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	10,000 00
Detroit, Lansing & Northern R.R. bonds, .	2,000 00	2,400 00
Chicago, Burl. & Northern R.R. bonds, .	11,000 00	11,330 00
100 shares Agawam Nat'l Bank, Springf'd,	10,000 00	12,500 00
150 " John Hancock N'l B'k, Springf'd,	15,000 00	18,750 00
104 " Chicopee Nat'l Bank, Springf'd,	10,400 00	17,160 00
100 " Pynchon Nat'l Bank, Springf'd,	10,000 00	17,000 00
28 " Second Nat'l Bank, Springfield,	2,800 00	4,900 00
200 " Third Nat'l Bank, Springfield, .	20,000 00	36,000 00
100 " City Nat'l Bank, Springfield, .	10,000 00	12,800 00
100 " Chapin Nat'l Bank, Springfield,	10,000 00	13,000 00
150 " First Nat'l Bank, Springfield, .	15,000 00	24,000 00
75 " Ware Nat'l Bank, Ware,	7,500 00	9,000 00
34 " First Nat'l Bank, Northampton,	3,400 00	4,250 00
100 " Northamp. Nat'l B'k, Northamp.,	10,000 00	16,500 00
10 " Monson Nat'l Bank, Monson, . .	1,000 00	1,500 00
41 " First Nat'l Bank, Chicopee, . .	4,100 00	6,150 00
100 " City Nat'l Bank, Holyoke, . . .	10,000 00	12,500 00
20 " Adams Nat'l Bank, No. Adams,	2,000 00	2,840 00
100 " Franklin Co. Nat'l B'k, Greenf'd,	10,000 00	10,000 00
100 " St. Paul N'l B'k, St. Paul, Minn.,	10,000 00	11,000 00
100 " Tremont Nat'l Bank, Boston, . .	10,000 00	10,200 00
100 " Boston Nat'l Bank, Boston, . .	10,000 00	12,100 00
100 " New England N'l Bank, Boston,	10,000 00	14,400 00
100 " Commonwealth N'l B'k, Boston,	10,000 00	11,800 00
100 " Merchandise Nat'l Bank, Boston,	10,000 00	10,300 00
100 " Merchants' Nat'l Bank, Boston,	10,000 00	13,400 00
100 " Atlas Nat'l Bank, Boston, . . .	10,000 00	11,700 00
200 " Howard Nat'l Bank, Boston, . .	20,000 00	23,000 00
100 " Webster Nat'l Bank, Boston, . .	10,000 00	10,000 00

	Par value.	Market value.
150 shares Boylston Nat'l Bank, Boston, .	\$15,000 00	\$19,950 00
100 " Eliot Nat'l Bank, Boston, .	10,000 00	12,600 00
100 " Nat'l B'k of Commerce, Boston, .	10,000 00	12,200 00
100 " Shawmut Nat'l Bank, Boston, .	10,000 00	11,900 00
100 " Nat'l B'k of Commerce, N. Y., .	10,000 00	17,500 00
100 " Nat'l B'k of N. America, N. Y., .	7,000 00	8,400 00
200 " Fourth Nat'l Bank, New York, .	20,000 00	27,000 00
200 " Continental Nat'l Bank, N. Y., .	20,000 00	22,400 00
200 " Metropolitan Nat'l Bank, N. Y., .	20,000 00	7,000 00
1000 " Boston and Albany Railroad, .	100,000 00	198,000 00
200 " Boston and Providence R.R., .	20,000 00	41,000 00
500 " Connecticut River Railroad, .	50,000 00	95,000 00
1000 " N. Y., N. Hav. & Hartford R.R., .	100,000 00	220,000 00
500 " Old Colony Railroad, . . .	50,000 00	87,500 00
1000 " New York and Harlem R.R., .	50,000 00	112,500 00
1100 " Chic., Burl. and Quincy R.R., .	110,000 00	149,600 00
550 " Chic., Mil. & St. Paul R.R., .	55,000 00	64,900 00
416 " Pennsylvania Railroad, . . .	20,000 00	22,880 00
66 " Chic., Burl. and Northern R.R., .	6,600 00	5,280 00
500 " Conn. and Passumpsic R.R., .	50,000 00	52,500 00
300 " Chicago and Alton Railroad, .	30,000 00	42,900 00
500 " Chic., Rock Isl. & Pacific R.R., .	50,000 00	62,500 00
200 " Illinois Central Railroad, . .	20,000 00	26,600 00
	<u>\$1,611,800 00</u>	<u>\$2,267,590 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
25 shares Quassaic N'l B'k, Newb'gh, N.Y., .	\$625 00	\$400 00
100 " Nonotuck Paper Co., Holyoke, .	12,500 00	25,000 00
60 " Valley Paper Co., Holyoke, . .	9,000 00	
1 " Parsons Paper Co., Holyoke, . .	15,000 00	
15 " Park National Bank, New York, .	2,400 00	1,500 00
	<u>\$39,525 00</u>	<u>\$26,900 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$96,353 00
Loans on mortgage of real estate (first liens*), .	262,850 00
Interest due or accrued thereon, . . .	6,621 25
Stocks, bonds, etc., as per schedule, . .	2,267,590 00
Loans on collateral security, as per schedule, .	26,900 00
Cash in the office of the company, . . .	12,091 65
deposited in bank,	115,937 66
Interest due and accrued,	24,725 75
Premiums in course of collection (gross), .	171,650 00

* Value of lands mortgaged, \$189,500 00
Value of buildings thereon, 286,000 00
Amount of insurance held as collateral, . . . 219,650 00

Notes taken for fire risks,	\$59,254 96	
Rents due and accrued,	838 45	
Re-insurance due,	102 52	
Gross assets,	— — — —	\$3,044,915 24

LIABILITIES.

Losses adjusted, unpaid,	\$52,818 45	
claimed and reported,	90,840 00	
disputed or resisted,	20,320 67	
Total amount of losses,	\$163,979 12	
Less re-insurance,	8,158 48	
Net amount of unpaid losses,	\$155,820 64	
Unearned premiums on outstanding risks,	1,183,526 18	
Commissions and brokerage,	25,747 50	
Gross liabilities, except capital,	— — — —	1,365,094 32
Surplus as regards policy-holders,		\$1,679,820 92
Paid-up capital,		1,000,000 00
Surplus over capital,		\$679,820 92

INCOME.

Cash received for fire premiums,	\$1,772,063 70	
Deduct re-insurance and return premiums,	205,660 21	
Net cash received for fire premiums,	— — — —	\$1,566,403 49
Interest received on mortgages,		16,176 27
Interest and dividends received from all other sources,		101,652 43
Income from all other sources,		4,241 00
Gross cash income,		\$1,688,473 19

EXPENDITURES.

Cash paid for fire losses,	\$868,777 19	
Deduct salvage and re-insurance,	45,878 45	
Net cash paid for fire losses,	— — — —	\$822,898 74
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		225,001 85
for salaries of officers and employees,		71,261 95
for State and local taxes,		41,755 60
for incidentals,		140,610 61
Gross cash expenditures,		\$1,401,528 75

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$167,195,139	\$2,240,004 62
written during 1886,	131,453,600	1,774,623 70
Total,	\$298,648,739	\$4,014,628 32
Deduct risks expired and terminated,	130,352,988	1,727,996 33
In force at end of year,	\$168,295,751	\$2,286,631 99

MISCELLANEOUS.

Premiums received from organization of company, .	\$20,706,429 00
Losses paid from organization of company, . . .	12,929,324 00
Cash dividends declared from organization of company, .	1,992,042 00
Dividends declared during the year (10 per cent.), . .	100,000 00
Fire losses incurred the year,	832,843 00
Company's stock owned by directors,	159,800 00

✓ WASHINGTON FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 31, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$1,000,000.

ISAAC SWEETSTER, *President.* A. WILLARD DAMON, *Secretary.*
Office, No. 38 State Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

		Par value.	Market value
300 shares	Atlas National Bank,	\$30,000 00	\$35,250 00
150 "	Blackstone National Bank, . . .	15,000 00	17,175 00
400 "	Columbian National Bank, . . .	40,000 00	50,000 00
80 "	Continental National Bank, . . .	8,000 00	9,440 00
50 "	Eliot National Bank,	5,000 00	6,350 00
80 "	Freeman's National Bank,	8,000 00	8,100 00
100 "	Hamilton National Bank,	10,000 00	12,500 00
11 "	Massachusetts National Bank, . .	2,750 00	2,585 00
400 "	Merchants' National Bank, . . .	40,000 00	53,200 00
15 "	Merchandise National Bank, . . .	1,500 00	1,556 00
150 "	North National Bank,	15,000 00	20,025 00
200 "	New England National Bank, . . .	20,000 00	29,150 00
100 "	State National Bank,	10,000 00	11,850 00
80 "	Suffolk National Bank,	8,000 00	8,800 00
25 "	Tremont National Bank,	2,500 00	2,537 00
60 "	Washington National Bank, . . .	6,000 00	7,380 00
80 "	National Bank of Commerce, . . .	8,000 00	9,800 00
100 "	Nat'l B'k of the Commonwealth, .	10,000 00	12,500 00
75 "	Nat'l Bank of North America, . .	7,500 00	7,932 00
135 "	National City Bank,	13,500 00	14,006 00
100 "	National Eagle Bank,	10,000 00	10,700 00
100 "	National Hide and Leather Bank, .	10,000 00	11,412 00
200 "	National Revere Bank,	20,000 00	24,100 00
47 "	National Union Bank,	4,700 00	6,392 00
40 "	Norwich and Worcester R.R., . . .	4,000 00	7,040 00
200 "	New York Cen. and H. R. R.R., . .	20,000 00	22,700 00
350 "	Old Colony Railroad,	35,000 00	63,000 00
210 "	Chicago, Burl. and Quincy R.R., .	21,000 00	28,770 00
300 "	Boston and Lowell Railroad, . . .	30,000 00	38,850 00
150 "	Boston and Albany Railroad, . . .	15,000 00	29,925 00
110 "	Chicago, Mil. and St Paul R.R., .	11,000 00	12,980 00
100 "	Chicago and Northwestern R.R., .	10,000 00	14,000 00

	Par value.	Market value.
10 shares Boston Gas Light Co.,	\$5,000 00	\$8,700 00
United States bonds,	100,000 00	119,650 00
Boston city bonds,	110,000 00	132,900 00
Chic., Burlington and Quincy R.R. bonds, .	10,000 00	13,200 00
Eastern Railroad bonds,	61,500 00	78,797 00
Old Colony Railroad bonds,	20,000 00	24,000 00
Union Pacific Railroad bonds,	30,000 00	34,350 00
Cedar Rapids and Mis. River R.R. bonds, .	10,000 00	12,650 00
Pueblo and Arkansas Valley R.R. bonds, .	20,000 00	24,900 00
Northern Pacific Railroad bonds,	40,000 00	44,950 00
Saginaw and Western Railroad bonds, . .	5,000 00	5,300 00
Fremont, Elk. and Mo. Valley R.R. bonds,	5,000 00	6,000 00
Kan. City, Springfield and Mem. R.R. bonds,	10,000 00	11,000 00
Kan. City, Lawrence and Southern R.R. b'ds,	10,000 00	11,300 00
Kan. City, St. Jo. and Coun. Bluffs R.R. b'ds,	10,000 00	12,550 00
Kan. City, Clinton and Springfield R.R. b'ds,	20,000 00	21,000 00
Nodaway Valley Railroad bonds,	10,000 00	11,250 00
Oregon Railway and Nav. Co. bonds, . . .	25,000 00	27,468 00
Maine Central Railroad bonds,	10,000 00	10,500 00
St. Paul, Minn. and Manitoba R.R. bonds, .	15,000 00	17,925 00
Chic., Milwaukee and St. Paul R.R. bonds,	10,000 00	11,325 00
Marion and McPherson Railroad bonds, . .	4,000 00	4,920 00
Chicago, Burl. and Northern R.R. bonds, .	5,000 00	5,150 00
Oregon Short Line Railway bonds,	10,000 00	10,450 00
Atch., Topeka and Santa Fé R.R. bonds, .	15,000 00	15,450 00
Louisville and Nashville Railroad bonds, .	10,000 00	10,750 00
	<u>\$1,031,950 00</u>	<u>\$1,276,440 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
29 shares Commercial Wharf Co.,	\$52,200 00	\$33,000 00
100 " Central Mills Co.,	10,000 00	8,000 00
	<u>\$62,200 00</u>	<u>\$41,000 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$300,000 00
Loans on mortgage of real estate (first liens*),	41,000 00
Interest due or accrued thereon,	730 00
Stocks, bonds, etc., as per schedule, . .	1,276,440 00
Loans on collateral security, as per schedule,	41,000 00
Cash in the office of the company,	18,571 69
deposited in bank,	67,777 91
Interest due and accrued,	4,613 00
Premiums in course of collection (gross), .	202,153 57
Notes taken for marine and inland risks, .	93,862 62
Rent due and accrued,	587 00
Gross assets,	<u>\$2,046,235 79</u>

* Value of lands mortgaged,	\$27,000 00
Value of buildings thereon,	51,500 00
Amount of insurance held as collateral, . .	46,500 00

LIABILITIES.

Net amount of unpaid losses,	\$127,420 00	
Unearned premiums on outstanding risks, .	*644,908 60	
State and local taxes,	1,420 95	
Commissions and brokerage,	36,771 20	
Return premiums,	19,526 37	
Gross liabilities, except capital,	—————	\$830,047 12
Surplus as regards policy-holders,		\$1,216,188 67
Paid-up capital,		1,000,000 00
Surplus over capital,		\$216,188 67

INCOME.

Cash received for fire premiums,	\$1,086,848 79	
Deduct re-insurance and return premiums, .	243,297 11	
Net cash received for fire premiums,	—————	\$843,551 68
Cash received for marine and inl'd prems., .	\$335,296 82	
Deduct re-insurance and return premiums, .	28,093 71	
Net cash rec'd for marine and inland prems., .	—————	307,203 11
Interest received on mortgages,		2,025 00
Interest and dividends received from all other sources, .		66,048 46
Income from rents,		840 36
Gross cash income,		\$1,219,668 61

EXPENDITURES.

Cash paid for fire losses,	\$501,379 14	
Deduct salvage and re-insurance,	45,701 96	
Net cash paid for fire losses,	—————	\$455,677 18
Cash paid for marine and inland losses, . .	\$298,497 85	
Deduct salvage and re-insurance,	30,278 18	
Net cash paid for marine and inland losses, .	—————	268,219 67
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage, .		184,231 05
for salaries of officers and employees, . .		66,313 16
for State and local taxes,		31,964 69
for rent and incidentals,		88,038 09
Gross cash expenditures,		\$1,154,443 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$84,490,494 00	\$1,011,465 35
written during 1886,	97,488,415 00	1,097,888 17
Total,	\$181,978,909 00	\$2,109,353 52
Deduct risks expired and terminated,	74,211,154 00	890,848 75
In force at end of year,	\$107,767,755 00	\$1,218,504 77
Deduct amount re-insured,	6,974,031 00	89,680 62
Net amount in force,	\$100,793,724 00	\$1,128,824 15

* Of the marine premiums, \$93,355.17 is taken at 60 per cent. and \$24,483.43 at 100 per cent.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$2,372,776 00	\$94,844 72
written during 1886, . . .	14,962,785 00	354,597 82
Total,	\$17,335,561 00	\$449,442 54
Deduct risks expired and terminated,	14,163,828 00	329,639 33
In force at end of year,	\$3,171,733 00	\$119,803 21
Deduct amount re-insured,	83,750 00	1,964 61
Net amount in force,	\$3,087,983 00	\$117,838 60

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$7,531,606 00
Losses paid from organization of company,	3,766,377 00
Cash dividends declared from organization of company, .	430,000 00
Dividends declared during the year (6 per cent.), . .	60,000 00
Fire losses incurred during the year,	465,047 00
Marine and inland losses incurred during the year, . .	279,210 00
Company's stock owned by directors,	211,900 00

WELLFLEET MARINE INSURANCE COMPANY, WELLFLEET.

[Incorporated May 12, 1885. Commenced business Feb. 1, 1886.]

PAID-UP CAPITAL, \$100,000.

JAMES SWETT, *President.*THOMAS KEMP, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
80 shares Faneuil Hall National Bank, . . .	\$8,000 00	\$10,900 00
47 " Freeman's National Bank,	4,700 00	4,758 00
3 " Republic National Bank,	300 00	417 00
15 " Blackstone National Bank,	1,500 00	1,691 00
30 " Hide and Leather National Bank, . . .	3,000 00	3,420 00
12 " State National Bank,	1,200 00	1,440 00
54 " Union Market National Bank,	5,400 00	8,100 00
20 " Home National Bank,	2,000 00	2,500 00
30 " Manufacturers' National Bank,	3,000 00	2,790 00
10 " Maverick National Bank,	1,000 00	2,212 00
7 " First Ward National Bank,	700 00	910 00
25 " First (Ayer) National Bank,	2,500 00	2,875 00
10 " Boston and Maine Railroad,	1,000 00	2,100 00
30 " Eastern Railroad,	3,000 00	3,780 00
United States bonds,	1,700 00	1,880 00
	\$39,000 00	\$49,773 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	\$49,773 00
Cash in the office of the company,	1,250 11
deposited in banks,	54,043 77

Interest due and accrued,	\$265 00	
Premiums in course of collection (gross),	3,567 64	
Notes taken for marine and inland risks,	57,102 98	
Loaned to town of Wellfleet,	500 00	
Personal loans,	\$6,800 00	
Gross assets,	—————	\$166,502 50

LIABILITIES.

Losses claimed and reported,	\$13,250 00	
Unearned premiums on outstanding risks,*	55,526 00	
Commissions and brokerage,	250 00	
Gross liabilities, except capital,	—————	69,026 00
Surplus as regards policy-holders,		\$97,476 50
Paid-up capital,		100,000 00
Impairment of capital,		\$2,523 50

INCOME.

Cash rec'd for marine and inland premiums,	\$16,316 04	
Deduct re-insurance and return premiums,	398 39	
Net cash rec'd for marine and inl'd prems.,	—————	\$15,917 65
Interest and dividends received from all sources,		3,591 35
Gross cash income,		\$19,509 00

EXPENDITURES.

Cash paid for marine and inland losses,	\$5,333 77	
Deduct salvage and re-insurance,	34 37	
Net cash paid for marine and inland losses,	—————	\$5,299 40
Cash paid for commissions and brokerage,		1,402 54
for salaries of officers and employees,		1,500 00
for State and local taxes,		1,448 00
for incidentals,		250 08
Gross cash expenditures,		\$9,900 02

RISKS AND PREMIUMS.

		Premiums.
Marine risks written during 1886,	\$1,729,387 00	\$74,994 39
Deduct risks expired and terminated,	685,263 00	17,891 41
In force at end of year,	\$1,044,124 00	\$57,102 98
Deduct amount re-insured,	11,000 00	777 50
Net amount in force,	\$1,033,124 00	\$56,325 48

MISCELLANEOUS.

Premiums received from organization of company,	\$15,918 00
Losses paid from organization of company,	5,299 00
Marine and inland losses incurred during the year,	18,549 00
Company's stock owned by directors,	26,200 00

* Of this amount \$51,662 is taken at 100 per cent., and \$3,864 at 60 per cent.

AGGREGATE.

CAPITAL STOCK.	
Whole amount of capital actually paid up in cash, . . .	\$6,207,200
ASSETS.	
Gross present assets,	\$13,432,229
LIABILITIES.	
Gross present liabilities,	\$4,233,855
INCOME.	
Cash actually received for fire premiums,	\$3,829,307
actually received for marine premiums,	1,552,112
for interest and dividends from all sources,	512,402
from all other sources,	11,944
Gross cash income,	\$5,905,765
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$2,092,794
actually paid during the year for marine losses,	1,369,161
for dividends to stockholders,	494,818
for brokerage and commission on premiums,	739,601
for salaries and pay of officers and employees,	325,352
for State and local taxes,	155,545
for office, agency, and incidental expenses,	414,831
Gross cash expenditures,	\$5,592,102
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$381,135,892
premiums charged or receivable thereon,	4,565,398
marine risks written during the year,	110,051,761
premiums charged or receivable thereon,	1,816,709
fire risks terminated during the year,	347,627,676
marine risks terminated during the year,	108,349,787
fire risks outstanding at end of year,	459,538,946
marine risks outstanding at end of year,	19,930,400
cash dividends declared during the year,	495,432
fire losses incurred during the year,	2,113,001
marine losses incurred during the year,	1,437,618



FIRE, MARINE, AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1886.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

ÆTNA INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated June, 1819. Commenced business Aug. 17, 1819.]

PAID-UP CAPITAL, \$4,000,000.

LUCIUS J. HENDEE, *President.*JOTHAM GOODNOW, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$277,000 00	\$349,850 00
Alabama State bonds,	10,000 00	10,850 00
Connecticut State bonds,	40,000 00	40,000 00
New Hampshire State bonds,	48,000 00	60,000 00
Rhode Island State bonds,	43,000 00	49,450 00
South Carolina State bonds,	15,000 00	16,500 00
Tennessee State bonds,	31,000 00	23,250 00
Hartford County, Conn., bonds,	50,000 00	50,000 00
Hudson County, N. J., bonds,	25,000 00	25,750 00
Barkhamsted, Conn., town bonds,	8,000 00	8,400 00
Hartford, Conn., town bonds,	11,000 00	11,550 00
Middletown, Conn., town bonds,	60,000 00	64,800 00
Norwich, Conn., town bonds,	100,000 00	140,000 00
Norfolk, Conn., town bonds,	14,000 00	14,700 00
Pawtucket, R. I., town bonds,	100,000 00	120,000 00
Windsor Locks, Conn., town bonds,	24,000 00	26,400 00
Bloomington, Ill., city bonds,	20,000 00	23,000 00
Boston, Mass., city bonds,	50,000 00	62,500 00
Brooklyn, N. Y., city bonds,	10,000 00	12,000 00
Buffalo, N. Y., city bonds,	50,000 00	65,000 00
Cleveland, Ohio, city bonds,	25,000 00	30,000 00
Cincinnati, Ohio, city bonds,	50,000 00	59,000 00
Chicago, Ill., city bonds,	49,000 00	57,820 00
Corry, Pa., city bonds,	10,000 00	10,500 00
Detroit, Mich., city bonds,	50,000 00	57,500 00
East Saginaw, Mich., city bonds,	12,000 00	12,600 00
Fort Wayne, Ind., city bonds,	25,000 00	28,750 00
Hartford, Conn., city bonds,	111,000 00	123,210 00
Indianapolis, Ind., city bonds,	50,000 00	59,000 00
Jersey City, N. J., city bonds,	15,000 00	15,750 00
Lockport, N. Y., city bonds,	25,000 00	31,000 00

	Par value.	Market value.
Montreal, Canada, corporation stock, .	\$19,000 00	\$21,280 00
Montreal, Canada, corporation bonds, .	4,000 00	4,200 00
Newark, N. J., city bonds,	50,000 00	60,000 00
New Brunswick, N. J., city bonds, . .	20,000 00	22,000 00
New Brunswick, N. J., city bonds, . .	9,000 00	10,250 00
New York city stock,	21,000 00	21,210 00
Oswego, N. Y., city bonds,	25,000 00	25,750 00
Ottumwa, Ia., city bonds,	22,000 00	22,000 00
Providence, R. I., city bonds,	50,000 00	60,000 00
Rahway, N. J., city bonds,	45,000 00	11,250 00
Rochester, N. Y., city bonds,	25,000 00	29,500 00
St. Louis, Mo., city bonds,	50,000 00	55,000 00
Toledo, Ohio, city bonds,	13,000 00	14,950 00
Toledo, Ohio, city bonds,	5,000 00	5,750 00
School Dist., Blakesburg, Ia., bonds, . .	2,500 00	2,500 00
School Dist., Chelsea, Ia., bonds, . . .	2,000 00	2,000 00
School Dist., Montezuma, Ia., bonds, . .	7,000 00	7,350 00
School Dist., Ottumwa, Ia., bonds, . . .	15,000 00	15,000 00
School Dist., State Centre, Ia., bonds, .	13,000 00	13,000 00
N. E. School Dist., Hartford, Conn., bonds,	25,000 00	25,000 00
School Dist., No. 2, Enfield, Conn., bonds, .	9,000 00	9,000 00
School Dist., 24, Woodbridge, N. J., bonds,	15,000 00	15,750 00
State of Illinois bonds,	9,000 00	9,900 00
Albany and Susquehanna Railroad bonds, .	100,000 00	125,000 00
Buffalo and Erie Railroad bonds,	46,000 00	57,500 00
Cleveland, Columbus, Cin. and Ind. bonds,	85,000 00	109,000 00
Cleve., Plainville and Ashtabula R.R. b'ds,	32,000 00	36,160 00
Chic., Burlington and Quincy R.R. bonds, .	125,000 00	152,000 00
Chic., Milwaukee and St. Paul R.R. bonds,	145,000 00	183,450 00
Chicago and Northwestern Railroad bonds,	130,000 00	170,500 00
Chicago, R. I. and Pacific Railroad bonds,	60,000 00	81,600 00
Chicago and West Indiana Railroad bonds,	49,000 00	52,430 00
Columbus and Xenia Railroad bonds, . .	50,000 00	53,000 00
Columbus and Toledo Railroad bonds, . .	14,000 00	15,400 00
Dayton and Western Railroad bonds, . . .	28,000 00	30,800 00
Delaware and Hudson Canal Co. bonds, . .	55,000 00	69,150 00
Harlem River and Port Chester R.R. bonds,	150,000 00	195,000 00
Housatonic Railroad bonds,	83,000 00	85,500 00
Indianapolis and Cincinnati R.R. bonds, .	50,000 00	51,500 00
Iowa Midland Railroad bonds,	25,000 00	33,250 00
Jackson, Lansing and Sag. R.R. bonds, . .	50,000 00	55,250 00
Kansas Pacific Railroad bonds,	25,000 00	26,500 00
Keokuk and Des Moines Railroad bonds, .	40,000 00	43,200 00
Lake Shore Railroad bonds,	30,000 00	39,000 00
Lake Shore and Mich. So. Railroad bonds,	90,000 00	114,000 00
Mahoning Railroad bonds,	25,000 00	28,000 00
Michigan Central Railroad bonds,	50,000 00	64,000 00
Minn. and St. Louis Railroad bonds, . . .	25,000 00	32,500 00
Minneapolis Union Railroad bonds, . . .	50,000 00	59,000 00

	Par value.	Market value.
Morris and Essex Railroad bonds, . . .	\$160,000 00	\$208,700 00
New York Central Railroad bonds, . . .	75,000 00	77,230 00
New York Cen. and H. R. Railroad bonds,	175,000 00	241,500 00
New York and Harlem Railroad bonds, .	10,000 00	13,200 00
N. Y., Lake Erie and Western R.R. bonds, .	45,000 00	59,850 00
North Western Union Railroad bonds, . .	25,000 00	33,500 00
Oswego Railroad, bridge bonds, . . .	50,000 00	57,500 00
Pittsburgh, Ft. Wayne and Chic. R.R. bonds,	196,000 00	271,480 00
St. Johnsbury and Lake Champ. R.R. bonds,	59,000 00	64,900 00
St. Paul, Minneapolis and Man. R.R. bonds,	19,000 00	21,850 00
St. Paul and Sioux City Railroad bonds, .	20,000 00	22,000 00
St. Louis and Iron Mountain R.R. bonds, .	10,000 00	11,400 00
Vermont Valley Railroad bonds, . . .	50,000 00	52,500 00
West Shore Railroad bonds, . . .	50,000 00	52,250 00
Atlantic Dock Company bonds, . . .	31,000 00	33,480 00
Loan and Guar. Co. of Conn. bonds, . .	10,000 00	10,500 00
Atlantic Mutual Ins. Co. scrip, . . .	40,020 00	40,020 00
50 shares Conn. R. Company, . . .	5,000 00	1,000 00
500 " Albany and Susq. Railroad, . . .	50,000 00	70,000 00
100 " Ashuelot Railroad, . . .	10,000 00	15,000 00
150 " Central Ohio Railroad, . . .	7,500 00	7,500 00
1000 " Cleveland and Pittsburgh R.R., . .	50,000 00	73,000 00
220 " Chic., Burl. and Quincy R.R., . .	22,000 00	30,030 00
200 " Chic., Rock Island & Pacific R.R., .	20,000 00	25,400 00
200 " Connecticut River Railroad, . . .	20,000 00	38,600 00
500 " Conn. & Passumpsic River R.R., . .	50,000 00	50,000 00
250 " Dubuque and Sioux City R.R., . . .	25,000 00	25,000 00
350 " Fort Wayne and Jackson R.R., . .	35,000 00	35,000 00
100 " Joliet and Chicago Railroad, . . .	10,000 00	15,000 00
200 " Keokuk and Des Moines R.R., . . .	20,000 00	7,000 00
1000 " Morris and Essex Railroad, . . .	50,000 00	70,000 00
800 " N. Y. Cen. and Hud. Riv. R.R., . . .	80,000 00	91,200 00
500 " New York and Harlem R.R., . . .	25,000 00	55,000 00
1000 " N. Y., N. H. and Hartford R.R., . .	100,000 00	220,000 00
750 " Pitts., Ft. Wayne & Chic. R.R., . .	75,000 00	109,500 00
50 " Peoria and Bureau Valley R.R., . . .	5,000 00	8,100 00
200 " Rennselaer and Saratoga R.R., . . .	20,000 00	34,000 00
200 " Valley (New York) Railroad, . . .	20,000 00	20,000 00
200 " Ætna Nat'l Bank, Hartford, . . .	20,000 00	23,000 00
200 " American Nat'l Bank, Hartford, . . .	10,000 00	14,000 00
400 " Charter Oak Nat'l B'k, Hartford, . .	40,000 00	53,200 00
160 " City Bank, Hartford, . . .	16,000 00	14,400 00
150 " Conn. Riv. Bank'g Co., Hartford, . .	7,500 00	6,750 00
334 " Farmers' & Mech. Nat'l B'k, Hart., .	33,400 00	36,406 00
200 " First National Bank, Hartford, . . .	20,000 00	20,500 00
1000 " Hartford Nat'l Bank, Hartford, . . .	100,000 00	160,000 00
550 " Nat'l Exchange Bank, Hartford, . . .	27,500 00	35,750 00
1000 " Phoenix Nat'l Bank, Hartford, . . .	100,000 00	130,000 00

	Par value.	Market value.
550 shares State Bank, Hartford, . . .	\$55,000 00	\$55,000 00
400 " American Ex. Nat'l B'k, N.Y. City, . . .	40,000 00	54,800 00
400 " Bank of the Manha'n Co., N.Y. City, . . .	20,000 00	32,200 00
300 " B'k of N.Y. Nat'l B'g Ass'n, N.Y. City, . . .	30,000 00	60,000 00
200 " Bank of No. America, N.Y. City, . . .	14,000 00	17,360 00
100 " Hanover Nat'l Bank, N. Y. City, . . .	10,000 00	16,000 00
300 " Imp. and Trad. Nat'l B'k, N.Y. City, . . .	30,000 00	90,000 00
100 " Market Nat'l Bank, N. Y. City, . . .	10,000 00	16,000 00
700 " Merchants' Nat'l B'k, N. Y. City, . . .	35,000 00	45,500 00
120 " Merchants' Ex. Nat'l B'k, N.Y. City, . . .	6,000 00	6,120 00
1200 " Mechanics' Nat'l B'k, N. Y. City, . . .	30,000 00	49,500 00
400 " Metropol'n Nat'l B'k, N. Y. City, . . .	40,000 00	14,000 00
200 " Nassau Bank, N. Y. City, . . .	10,000 00	13,500 00
500 " Nat'l B'k of Commerce, N.Y. City, . . .	50,000 00	89,000 00
150 " Nat'l B'k of the Repub., N.Y. City, . . .	15,000 00	19,800 00
300 " Nat'l Butch. & Drov. B'k, N.Y. City, . . .	7,500 00	12,750 00
100 " Nat'l City Bank, N. Y. City, . . .	10,000 00	30,000 00
300 " Phœnix Nat'l B'k, N. Y. City, . . .	6,000 00	6,600 00
200 " People's Bank, N. Y. City, . . .	5,000 00	8,000 00
100 " Third Nat'l Bank, N. Y. City, . . .	10,000 00	12,000 00
250 " Farm. & Mech. Nat. B'k, Phila., Pa., . . .	25,000 00	35,250 00
100 " First Nat'l Bank, Albany, N. Y., . . .	10,000 00	17,000 00
50 " Merchants' Nat'l B'k, St. Louis, Mo., . . .	5,000 00	5,150 00
200 " Mechanics' Bank, St. Louis, Mo., . . .	20,000 00	22,000 00
100 " N. Britain Nat'l B'k, N. Britain, Ct., . . .	10,000 00	15,000 00
200 " Am. Loan & Trust Co., N. Y. City, . . .	20,000 00	25,000 00
100 " Central Trust Co., N. Y. City, . . .	10,000 00	42,500 00
100 " Metropol. Trust Co., N. Y. City, . . .	10,000 00	13,000 00
150 " N.Y. Life Ins. & Trust Co., N.Y. City, . . .	15,000 00	76,500 00
100 " U. S. States Trust Co., N. Y. City, . . .	10,000 00	51,000 00
100 " Union Trust Co., N. Y. City, . . .	10,000 00	42,000 00
	<hr/>	<hr/>
	\$6,152,920 00	\$7,843,486 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon
10 shares Nat'l Exchange Bank, Hartford, . . .	\$650 00	\$500 00
7 " Travelers' Insurance Co., . . .	1,995 00	630 00
224 " Broad Brook Co., . . .	10,080 00	2,000 00
39 " N. Y., N. Haven & Hartford R.R., . . .	8,580 00	1,080 00
24 " Willimantic Linen Co., . . .	1,200 00	400 00
7 " Second Nat'l Bank, Springfield, . . .	1,211 00	540 00
25 " Nat'l Bank of Commerce, N. Y., . . .	4,450 00	3,600 00
25 " Mechanics' National Bank, . . .	1,031 25	
3 " Chicago, Burl. and Quincy R.R., . . .	409 50	2,430 00
18 " Union Pacific Railroad, . . .	1,098 00	
11 " Atch, Top. and Santa Fé R.R., . . .	1,034 00	
2 " National New Haven Bank, . . .	310 00	
10 " N. Y. and N. J. Telephone Co., . . .	750 00	
	<hr/>	<hr/>
	\$32,798 75	\$11,180 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$358,336	70
Loans on mortgage of real estate (first liens*),	43,595	00
Interest accrued thereon,	358	42
Stocks and bonds, as per schedule,	7,843,486	00
Loans on collateral security, as per schedule,	11,180	00
Cash in the office of the company,	4,117	15
deposited in bank,	932,399	49
Interest due and accrued,	986	60
Premiums in course of collection (gross),	427,806	32
Gross assets,	<u> </u>	\$9,622,265 68
Deduct special deposits in other States,	114,580	00
Balance,	<u> </u>	\$9,507,685 68

LIABILITIES.

Losses adjusted, unpaid,	\$46,023	81
claimed and reported,	188,752	83
disputed or resisted,	13,743	00
Unearned premiums on outstanding risks,	1,792,166	39
Reclaimable on perpetual fire policies,	17,236	33
Due and accrued for rent, salaries, etc.,	500	00
Commissions and brokerage,	88,832	20
Return premiums,	27,802	64
Gross liabilities, except capital,	\$2,175,057	20
Deduct liability on special deposits,	46,356	29
Surplus as regards policy-holders,	<u> </u>	\$2,128,700 91
Paid-up capital,	<u> </u>	\$7,378,984 77
Surplus over capital,	<u> </u>	4,000,000 00
Surplus over capital,	<u> </u>	\$3,378,984 77

INCOME.

Cash received for fire premiums,	\$2,692,745	14
Deduct re-insurance and return premiums,	237,839	78
Net cash received for fire premiums,	<u> </u>	\$2,454,905 36
Cash received for inland premiums,	\$200,449	69
Deduct re-insurance and return premiums,	37,720	82
Net cash received for inland premiums,	<u> </u>	162,728 87
Interest received on mortgages,	2,344	88
Interest and dividends received from all other sources,	405,511	16
Income from rents,	8,671	43
Deposits rec'd for perpetual fire risks,	\$1,693	85
Gross cash income,	<u> </u>	\$3,034,161 70

* Value of lands mortgaged,	\$57,000	00
Value of buildings thereon,	58,000	00
Amount of insurance held as collateral,	34,000	00

EXPENDITURES.

Cash paid for fire losses,	\$1,337,415 53
for inland losses,	91,640 04
Cash dividends paid,	720,000 00
Cash paid for commissions and brokerage,	400,107 05
for salaries of officers and employees,	162,122 23
for State and local taxes,	49,042 58
for incidentals,	189,948 22
Deposits ret'd on perpetual fire risks,	\$54 00
Gross cash expenditures,	<u>\$2,950,275 65</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$288,605,997 00	\$3,405,226 16
written during 1886,	228,954,379 00	2,711,425 82
Total,	<u>\$517,560,376 00</u>	<u>\$6,116,651 98</u>
Deduct risks expired and terminated,	219,037,475 00	2,599,877 94
In force at end of year,	\$298,522,901 00	\$3,516,774 04
Deduct amount re-insured,	4,420,732 00	55,090 23
Net amount in force,	<u>\$294,102,169 00</u>	<u>\$3,461,683 81</u>
Perpetual risks in force (included above),	\$751,300 00	\$18,143 50
Inland risks outstanding Dec. 31, 1885,	\$604,788 00	\$12,235 98
written during 1886,	61,239,626 00	209,602 06
Total,	<u>\$61,844,414 00</u>	<u>\$221,838 04</u>
Deduct risks expired and terminated,	58,676,178 00	200,523 70
In force at end of year,	<u>\$3,168,236 00</u>	<u>\$21,314 34</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$101,115,792 00
Losses paid from organization of company,	60,180,399 00
Cash dividends declared from organization of company,	15,713,365 00
Dividends declared during the year (18 per cent.),	720,000 00
Fire losses incurred during the year,	1,306,791 00
Inland losses incurred during the year,	114,485 00
Company's stock owned by directors,	269,800 00

ALBANY INSURANCE COMPANY, ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811.]

PAID-UP CAPITAL, \$200,000.

J. HOWARD KING, *President.*JOHN E. McELROY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$110,250 00
Watervliet Turnpike & Railroad Co. bonds,	15,000 00	15,000 00
Louisville, New Albany & Chic. R.R. bonds,	5,000 00	5,400 00
Northern Pacific Railroad bonds, . . .	20,000 00	23,200 00
West Shore Railroad bonds,	25,000 00	25,687 50
Milwaukee and St. Paul Railroad bonds, .	5,000 00	6,275 00
New York Cent. and Hud. Riv. R.R. bonds,	5,000 00	5,437 50
Albany and Susquehanna Railroad bonds,	10,000 00	12,000 00
	<u>\$185,000 00</u>	<u>\$203,250 00</u>

SUMMARY OF ASSETS DEC. 31, 1886.

Loans on mort'ge of real estate (first liens*),	\$177,950 00	
Interest due or accrued thereon,	1,856 59	
Loans on collateral security, as per schedule,	203,250 00	
Cash in the office of the company, . . .	2,436 64	
deposited in bank,	9,419 57	
Interest due and accrued,	233 33	
Premiums in course of collection (gross), .	1,858 83	
Gross assets,	<u>—————</u>	\$397,004 96

LIABILITIES.

Losses claimed and reported,	\$2,600 00	
Unearned premiums on outstanding risks,	48,849 55	
Due and accrued for rent, salaries, etc., .	1,131 45	
Commissions and brokerage,	284 96	
Gross liabilities, except capital,	<u>—————</u>	52,865 96
Surplus as regards policy-holders, . . .		\$344,139 00
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$144,139 00

INCOME.

Cash received for fire premiums,	\$85,522 23	
Deduct re-insurance and return premiums,	6,260 98	
Net cash received for fire premiums, . . .	<u>—————</u>	\$79,261 25
Interest received on mortgages,		6,642 65
Interest and dividends received from all other sources, .		9,407 26
Income from all other sources,		<u>2,713 59</u>
Gross cash income,		\$98,024 75

* Value of lands mortgaged, \$172,200 00

Value of buildings thereon, 217,600 00

Amount of insurance held as collateral, . . . 157,975 00

EXPENDITURES.

Net cash paid for fire losses,	\$39,465 40
Cash dividends paid,	20,000 00
Cash paid for commissions and brokerage,	11,792 01
for salaries of officers and employees,	7,720 39
for State and local taxes,	2,940 94
for rent and incidentals,	2,724 43
Gross cash expenditures,	<u>\$84,643 17</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$11,201,349 00	\$94,459 39
written during 1886,	10,561,997 00	86,950 04
Total,	<u>\$21,763,346 00</u>	<u>\$181,409 43</u>
Deduct risks expired and terminated,	9,943,813 00	82,994 53
In force at end of year,	<u>\$11,819,533 00</u>	<u>\$98,414 90</u>
Deduct amount re-insured,	253,155 00	1,828 14
Net amount in force,	<u>\$11,566,378 00</u>	<u>\$96,586 76</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$431,044 00
Losses paid from organization of company,	215,028 00
Cash dividends declared from organization of company,	120,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	35,111 00
Company's stock owned by directors,	49,200 00

AMERICAN INSURANCE COMPANY, NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

PAID-UP CAPITAL, \$600,000.

F. H. HARRIS, *President*.J. H. WORDEN, *Secretary*.

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$374,357 75
Loans on mortgage of real estate (first liens*),	727,182 00
Interest due or accrued thereon,	13,000 82
United States bonds,	637,500 00
Cash in the office of the company,	11,374 32
deposited in bank,	54,455 63
Interest due and accrued,	5,000 00

* Total value of property mortgaged, . . . \$1,917,350 00
Amount of insurance held as collateral, . . . 872,325 00

Premiums in course of collection (gross),.	\$20,158 46
Rents due and accrued,	5,285 88
Company's stock owned, . . . \$70,000 00	
Premiums more than 3 mos. due, 1,178 32	
Gross assets,	<u> </u> \$1,848,314 86

LIABILITIES.

Losses adjusted, unpaid,	\$8,373 55	
claimed and reported,	14,801 84	
disputed or resisted,	1,000 00	
	<u> </u>	
Total amount of losses,	\$24,175 39	
Less re-insurance,	1,301 25	
	<u> </u>	
Net amount of unpaid losses,	\$22,874 14	
Unearned premiums on outstanding risks,.	301,103 75	
Dividends to stockholders unpaid, . .	11,940 70	
to policy-holders unpaid, . . .	6,996 00	
Commissions and brokerage,	3,350 39	
Gross liabilities, except capital, . .	<u> </u>	346,264 98
		<u> </u>
Surplus as regards policy-holders,	\$1,502,049 88	
Paid-up capital,	600,000 00	
	<u> </u>	
Surplus over capital,	\$902,049 88	

INCOME.

Cash received for fire premiums, . . .	\$468,774 95	
Deduct re-insurance and return premiums,	78,668 05	
Net cash received for fire premiums, . .	<u> </u>	\$390,106 90
Interest received on mortgages,		41,244 18
Interest and dividends received from all other sources, .		27,000 00
Income from rents,		8,322 26
		<u> </u>
Gross cash income,		\$466,673 34

EXPENDITURES.

Cash paid for fire losses,	\$184,669 81	
Deduct salvage and re-insurance, . . .	19,503 79	
Net cash paid for fire losses,	<u> </u>	\$165,166 02
Cash dividends paid,		67,160 20
Cash paid for commissions and brokerage,		62,587 75
for salaries of officers and employees,		40,053 11
for State and local taxes,		15,495 63
for rent and incidentals,		32,984 91
		<u> </u>
Gross cash expenditures,		\$383,447 62

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$56,789,176 00	\$521,349 64
written during 1886, . . .	50,021,127 00	471,846 52
Total,	\$106,810,303 00	\$993,196 16
Deduct risks expired and terminated, . . .	43,325,665 00	410,490 43
In force at end of year,	\$63,484,638 00	\$582,705 73
Deduct amount re-insured,	1,948,931 00	20,809 65
Net amount in force,	\$61,535,707 00	\$561,896 08

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,993,464 00
Losses paid from organization of company,	1,625,298 00
Cash dividends declared from organization of company, . .	1,474,495 00
Dividends declared during the year (10 per cent.), . . .	60,000 00
Fire losses incurred during the year,	166,008 00
Company's stock owned by directors,	51,065 00

AMERICAN CENTRAL INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

PAID-UP CAPITAL, \$600,000.

GEORGE T. CRAM, *President*.CHARLES CHRISTENSEN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$100,000 00	\$133,000 00
Missouri State bonds,	462,000 00	510,000 00
Missouri Pacific Railroad bonds,	76,000 00	80,000 00
North Missouri Railroad bonds,	25,000 00	29,000 00
St. Louis County bonds,	15,000 00	19,000 00
St. Louis city bonds,	10,000 00	10,000 00
Madison County bonds,	4,000 00	4,000 00
Pierce City (Mo.) city bonds,	2,800 00	3,000 00
Laclede Gaslight St. Louis bonds,	2,000 00	2,000 00
Marion County (Mo.) bonds,	1,000 00	1,000 00
Bank of Commerce, St. Louis, stock,	23,700 00	110,000 00
Commercial Bank, St. Louis, stock,	10,000 00	31,500 00
Third National Bank, St. Louis, stock,	13,000 00	15,000 00
Mechanics' Bank, St. Louis, stock,	11,100 00	13,500 00
St. Louis National Bank, St. Louis, stock,	5,000 00	6,500 00
St. Louis Gas Trust, St. Louis, stock,	22,000 00	18,000 00
	\$782,600 00	\$985,500 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Mutual Union Telegraph Co.'s b'ds, guar.,	\$8,500 00	\$25,000 00
St. Louis Cotton Compress Co. bonds, .	8,500 00	
St. Louis Cotton Compress Co.'s stock, .	8,360 00	
Bank of Commerce, St. Louis, stock, .	3,255 00	
St. Clair County bonds,	2,000 00	80,000 00
Bank of Commerce, St. Louis, stock, .	116,250 00	
	<u>\$146,865 00</u>	<u>\$105,000 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks, bonds, etc., as per schedule, . .	\$985,500 00	
Loans on collateral security, as per schedule,	105,000 00	
Cash in the office of the company, . .	156 28	
deposited in bank,	97,296 09	
Premiums in course of collection (gross), .	70,048 47	
Gross assets,	<u>—————</u>	\$1,258,000 84

LIABILITIES.

Losses adjusted, unpaid,	\$12,490 16	
claimed and reported,	48,513 27	
disputed or resisted,	13,738 30	
Total amount of losses,	<u>\$74,741 73</u>	
Less re-insurance,	8,848 63	
Net amount of unpaid losses,	<u>\$65,893 10</u>	
Unearned premiums on outstanding risks, .	359,058 97	
Commissions and brokerage,	10,507 27	
Gross liabilities, except capital, . .	<u>—————</u>	435,459 34
Surplus as regards policy-holders,		<u>\$822,541 50</u>
Paid-up capital,		600,000 00
Surplus over capital,		<u>\$222,541 50</u>

INCOME.

Cash received for fire premiums, . . .	\$611,379 33	
Deduct re-insurance and return premiums, .	94,810 63	
Net cash received for fire premiums, . .	<u>—————</u>	\$517,068 70
Interest and dividends received from all sources, . .		62,918 41
Gross cash income,		<u>\$579,987 11</u>

EXPENDITURES.

Cash paid for fire losses,	\$293,815 47	
Deduct salvage and re-insurance, . . .	26,191 94	
Net cash paid for fire losses,	<u>—————</u>	\$267,623 53
Cash dividends paid,		57,000 00

Cash paid for commissions and brokerage, . . .	\$75,318 81
for salaries of officers and employees, . . .	46,705 14
for State and local taxes, . . .	9,837 69
for rent and incidentals, . . .	59,591 68
Gross cash expenditures, . . .	\$516,076 85

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$45,501,137 00	\$639,639 77
written during 1886, . . .	49,078,029 00	627,203 30
Total, . . .	\$94,579,166 00	\$1,266,843 07
Deduct risks expired and terminated, . . .	38,603,996 00	539,547 76
In force at end of year, . . .	\$55,975,170 00	\$727,295 31
Deduct amount re-insured, . . .	2,078,973 00	28,593 53
Net amount in force, . . .	\$53,896,197 00	\$698,701 78

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$9,459,922 00
Losses paid from organization of company, . . .	4,962,095 00
Cash dividends declared from organization of company, . . .	663,972 00
Dividends declared during the year (9½ per cent.), . . .	57,000 00
Fire losses incurred during the year, . . .	281,866 00
Company's stock owned by directors, . . .	57,375 00

AMERICAN EXCHANGE FIRE INSURANCE COMPANY,
NEW YORK.

[Incorporated Feb. 28, 1859. Commenced business March 1, 1859.]

PAID-UP CAPITAL, \$200,000.

WILLIAM RAYNOR, *President*.THOMAS CLARK, JR., *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds, . . .	\$125,000 00	\$156,662 50
Western Union Telegraph bonds, . . .	2,000 00	2,440 00
Oregon Short Line bonds, . . .	10,000 00	10,675 00
200 shares New York Mutual Gas Co., . . .	20,000 00	20,400 00
100 " American Exchange Nat'l Bank, . . .	10,000 00	14,000 00
	\$167,000 00	\$204,177 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
20 shares Home Fire Insurance Co., . . .	\$2,700 00	\$1,500 00
10 " Central Park N. and E. R.R., . . .	1,100 00	2,600 00
20 " American Loan and Trust Co., . . .	2,400 00	
18 " Duluth and St. Paul Railroad, . . .	1,980 00	1,500 00
	\$8,180 00	\$5,600 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$22,056 11	
Loans on mortgage of real estate (first liens*), . . .	6,000 00	
Interest due or accrued thereon,	120 00	
Stocks, bonds, etc., as per schedule,	204,177 50	
Loans on collateral security, as per schedule,	5,600 00	
Cash in the office of the company,	757 14	
deposited in bank,	5,235 97	
Interest due and accrued,	442 91	
Premiums in course of collection (gross),	8,378 48	
Rents due and accrued,	200 00	
Premiums more than 3 mos. due, \$1,186 00		
Gross assets,	<hr/>	\$252,968 11

LIABILITIES.

Net amount of unpaid losses,	\$15 00	
Unearned premiums on outstanding risks,	25,490 92	
Dividends to stockholders unpaid,	498 00	
Commissions and brokerage,	677 94	
Rent,	458 33	
Gross liabilities, except capital,	<hr/>	27,140 19
Surplus as regards policy-holders,		\$225,827 92
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$25,827 92

INCOME.

Cash received for fire premiums,	\$63,577 00	
Deduct re-insurance and return premiums,	12,559 18	
Net cash received for fire premiums,	<hr/>	\$51,017 82
Interest received on mortgages,		360 00
Interest and dividends received from all other sources,		6,591 00
Income from rent,		245 00
Gross cash income,		<hr/> \$58,213 82

EXPENDITURES.

Cash paid for fire losses,	\$20,369 71	
Deduct salvage and re-insurance,	3,022 49	
Net cash paid for fire losses,	<hr/>	\$17,347 22
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		8,041 46
for salaries of officers and employees,		10,897 28
for State and local taxes,		1,060 76
for rent and incidentals,		9,615 95
Gross cash expenditures,		<hr/> \$62,962 67

* Value of lands mortgaged,	\$5,000 00
Value of buildings thereon,	8,000 00
Amount of insurance held as collateral,	7,500 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$9,242,523 00	\$42,622 00
written during 1886, . . .	13,332,766 00	64,900 00
Total,	\$22,575,289 00	\$107,522 00
Deduct risks expired and terminated, . . .	9,379,533 00	56,756 35
In force at end of year,	\$13,195,756 00	\$50,765 65
Deduct amount re-insured,	1,161,852 00	5,652 18
Net amount in force,	\$12,033,904 00	\$45,113 47

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,710,075 00
Losses paid from organization of company,	633,162 00
Cash dividends declared from organization of company, . .	421,000 00
Dividends declared during the year (8 per cent.), . . .	16,000 00
Fire losses incurred during the year,	16,788 00
Company's stock owned by directors,	55,200 00

AMERICAN FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 30, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, \$400,000.

JAMES M. HALSTED, *President.*DAVID ADEE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$494,500 00
Delaware and Hudson Canal Co. bonds,	50,000 00	56,500 00
Delaware and Hudson Canal Co. stock,	20,800 00	21,424 00
Consolidated Gas Co. stock,	71,000 00	56,800 00
Rensselaer and Saratoga Railroad stock,	40,000 00	68,000 00
National Bank of Commerce (N. Y.) stock,	10,000 00	17,800 00
American Exchange National Bank stock,	25,000 00	35,000 00
Merchants' National Bank stock,	20,000 00	27,200 00
Bank of State of New York stock,	4,000 00	5,200 00
Third National Bank (N. Y.) stock,	10,000 00	11,500 00
Mercantile Trust Co. stock,	10,000 00	19,000 00
New York and West Shore Railroad bonds,	25,000 00	26,250 00
Lake Gas Co. bonds,	30,000 00	30,600 00
United States Legal Tender Notes,	133,000 00	133,000 00
	\$848,800 00	\$1,002,774 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
20 shares Equitable Life Assurance Co., .	\$5,000 00	\$4,000 00
20 " Real Estate Exchange, . .	2,000 00	1,500 00
300 " Delaware & Hudson Canal Co.,	31,900 00	17,500 00
10 " Third National Bank, N. Y., .	1,150 00	1,000 00
500 " Manhattan Elevated Railroad, . }	126,600 00	100,000 00
700 " Del., Lack. and Western R.R., . }		
100 " Albany and Susquehanna R.R., .	14,000 00	10,000 00
200 " Consolidated Gas Co., . .	16,000 00	12,000 00
100 " N. Y. Central and H. R. R.R., .	11,400 00	5,000 00
West Shore Railroad bonds, . . .	5,250 00	4,000 00
Del., Lack. and Western Railroad bonds, .	26,000 00	20,000 00
	<u>\$239,300 00</u>	<u>\$175,000 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort'ge of real estate (first liens*),	\$65,720 00	
Interest due or accrued thereon, . . .	618 03	
Stocks and bonds, as per schedule, . .	1,002,774 00	
Loans on collateral security, as per schedule,	175,000 00	
Cash in the office of the company, . .	18,182 37	
deposited in bank,	2,933 25	
Interest due and accrued,	500 26	
Premiums in course of collection (gross),	28,709 79	
Premiums more than 3 mos. due, \$1,132 70		
Gross assets,	—————	†\$1,294,437 70

LIABILITIES.

Losses adjusted, unpaid,	\$8,593 45	
claimed and reported,	500 00	
Total amount of losses,	<u>\$9,093 45</u>	
Less re-insurance,	1,175 00	
Net amount of unpaid losses,	<u>\$7,918 45</u>	
Unearned premiums on outstanding risks,	170,191 60	
Unpaid scrip ordered to be redeemed, .	2,569 00	
Interest due or accrued on scrip, . . .	7,506 66	
Due for rent,	1,667 00	
Commissions and brokerage,	2,870 98	
Return premiums,	441 35	
Gross liabilities, except capital and scrip, ————		193,165 04
Surplus as regards policy-holders, . . .		<u>\$1,101,272 66</u>
Paid-up capital,	\$400,000 00	
Scrip outst'g, not ordered to be redeemed,	306,442 00	
	<u>—————</u>	<u>706,442 00</u>
Surplus over capital and scrip,		<u>\$394,830 66</u>

* Total value of property mortgaged, . . . \$146,500 00

Amount of insurance held as collateral, . . . 65,720 00

† Including \$200,000 "Special Reserve Fund" held under New York law.

INCOME.

Cash received for fire premiums, . . .	\$351,777 60	
Deduct re-insurance and return premiums, . . .	75,291 76	
Net cash received for fire premiums, . . .	— — — —	\$276,485 84
Interest received on mortgages,		4,055 03
Interest and dividends received from all other sources, . . .		45,056 73
Income from premium on exchange,		995 59
Gross cash income,		<u>\$326,593 19</u>

EXPENDITURES.

Cash paid for fire losses,	\$159,566 38	
Deduct salvage and re-insurance,	43,781 56	
Net cash paid for fire losses,	— — — —	\$115,784 82
Cash dividends paid,		40,000 00
paid for redemption of scrip,		260 00
Interest paid scrip-holders,		10,705 12
Cash paid for commissions and brokerage,		57,361 95
for salaries of officers and employees,		43,034 57
for State and local taxes,		4,758 02
for rent and incidentals,		31,808 05
Gross cash expenditures,		<u>\$303,712 53</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$54,581,945 00	\$278,510 83
written during 1886,	76,383,246 00	365,934 55
Total,	<u>\$130,965,191 00</u>	<u>644,445 38</u>
Deduct risks expired and terminated,	61,745,584 00	258,693 53
In force at end of year,	<u>\$69,219,607 00</u>	<u>\$385,751 85</u>
Deduct amount re-insured,	9,396,712 00	63,103 99
Net amount in force,	<u>\$59,822,895 00</u>	<u>\$322,647 86</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,928,407 00
Losses paid from organization of company,	1,613,441 00
Cash dividends declared from organization of company, . . .	1,118,000 00
Dividends declared during the year (10 per cent.), . . .	40,000 00
Fire losses incurred during the year,	107,285 00
Company's stock owned by directors,	118,150 00

AMERICAN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated Feb. 28, 1810. Commenced business March 12, 1810.]

PAID-UP CAPITAL, \$500,000.

THOMAS H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$120,000 00	\$137,512 50
Philadelphia and Reading Railroad bonds, .	147,600 00	148,151 00
Northern Pacific Railroad bonds, . . .	40,000 00	47,600 00
N. Y., Lackawanna & Western R.R. bonds,	50,000 00	65,000 00
Pennsylvania Car Trust bonds,	50,000 00	50,625 00
Railway Car Trust of Pennsylvania bonds,	12,000 00	12,150 00
Steubenville and Indiana Railroad bonds, .	50,000 00	56,500 00
New York and Pacific Car Trust bonds, . .	23,000 00	23,184 16
Schuykill Navigation Co. bonds,	12,000 00	10,800 00
Pennsylvania Railroad bonds,	62,000 00	82,690 00
Phila., Wil. and Baltimore Railroad bonds,	10,000 00	11,500 00
Belt Road and Stock Yard Company bonds,	20,000 00	21,160 00
Chicago and Western Indiana R.R. bonds, .	30,000 00	33,209 10
N. Y., Lake Erie and Western R.R. bonds,	24,000 00	23,640 00
New York and Long Branch R.R. bonds, .	15,000 00	15,062 50
Philadelphia and Erie Railroad bonds, . .	20,000 00	22,400 00
Delaware Railroad bonds,	5,000 00	5,750 00
Susquehanna Canal Co. bonds,	7,000 00	1,750 00
Shamokin Valley and Pottsville R.R. bonds,	20,000 00	25,600 00
Lehigh Coal and Navigation Co. bonds, . .	40,000 00	46,400 00
North Pennsylvania Railroad bonds, . . .	54,000 00	72,150 00
Virginia and Tennessee Railroad bonds, .	25,000 00	27,500 00
Georgia State bonds,	25,000 00	27,036 64
Delaware and Chesapeake Railroad bonds,	5,000 00	4,483 34
Texas and Pacific Railroad bonds, . . .	5,000 00	5,500 00
Louisville and Nashville Car Trust bonds, .	10,000 00	10,150 00
Huntington and Broad Top M'n R.R. bonds,	10,000 00	10,050 00
Elmira and Williamsport Railroad bonds, .	1,000 00	1,100 00
Borough of Bellefont, Penn., bonds, . . .	500 00	550 00
Del. & R. C. & C. & A. R.R. & Trust Co. b'ds,	24,000 00	25,560 00
Phila. and Baltimore Central R.R. bonds, .	25,000 00	25,208 33
Corning, Cowanesque & An. R.R. bonds, . .	20,000 00	22,200 00
Lehigh Valley Railroad bonds,	51,000 00	69,360 00
Philadelphia and Reading Railroad bonds, .	9,041 53	13,384 85
Phila. and Reading Coal & Iron Co. bonds,	4,328 94	
100 shares North Penna. Railroad,	5,000 00	7,500 00

\$1,081,470 47 \$1,162,417 42

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
United States bonds,	\$1,276 24	\$1,000 00
United States bonds,	2,552 50	
Camden and Atlantic Railroad bonds,	1,150 00	4,000 00
21 shares Lehigh Valley Railroad,	1,186 50	
26 " Lykens Valley Railroad,	676 00	800 00
13 " Pennsylvania Railroad,	742 62	
100 " Pennsylvania Railroad,	5,712 50	3,600 00
13 " Ins. Co. State of Pennsylvania,	7,410 00	3,500 00
200 " Metropolitan Traction Co.,	18,000 00	
New Orleans and Pacific Railroad bonds,	20,750 00	60,000 00
Texas and Pacific Railroad bonds,	10,890 00	
203 shares Charleston S. C. M. & M. Co.,	42,000 00	
	<u>\$112,346 36</u>	<u>\$72,900 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$185,673 00	
Loans on mortgage of real estate (first liens*),	728,039 50	
Interest due or accrued thereon,	11,395 70	
Stocks and bonds, as per schedule,	1,162,417 42	
Loans on collateral security, as per schedule,	72,900 00	
Cash in the office of the company,	28,640 37	
deposited in bank,	71,121 57	
Interest due and accrued,	1,550 90	
Premiums in course of collection (gross),	96,586 17	
Ground rents,	7,315 84	
Gross assets,	<u>—————</u>	\$2,365,590 47
Deduct special deposits in other States, . . . . .	. . . . .	87,874 14
Balance, . . . . .	. . . . .	<u>\$2,278,216 33</u>

LIABILITIES.

Losses adjusted, unpaid,	\$32,959 94	
claimed and reported,	96,157 39	
disputed or resisted,	17,588 68	
Unearned premiums on outstanding risks,	787,369 33	
Reclaimable on perpetual fire policies,	378,307 52	
Dividends to stockholders unpaid,	985 00	
Commissions and brokerage,	1,858 50	
Gross liabilities, except capital,	<u>\$1,315,226 36</u>	
Deduct liability on special deposits,	650 00	
	<u>—————</u>	1,314,576 36
Surplus as regards policy-holders, . . . . .	. . . . .	\$963,639 97
Paid-up capital, . . . . .	. . . . .	500,000 00
Surplus over capital, . . . . .	. . . . .	<u>\$463,639 97</u>

* Value of lands mortgaged, \$663,941 00

Value of buildings thereon, 879,450 00

Amount of insurance held as collateral, 595,050 00

INCOME.

Cash received for fire premiums, . . .	\$1,348,722 58	
Deduct re-insurance and return premiums, . . .	174,054 55	
Net cash received for fire premiums, . . .	— — — —	\$1,174,668 03
Interest received on mortgages,		26,179 96
Interest and dividends received from all other sources, . . .		51,503 38
Income from premium on increased capital,		30,520 47
Deposits received for perpetual fire risks, . . .	\$37,312 00	
Received for increased capital,	100,000 00	
		<hr/>
Gross cash income,		\$1,282,871 84

EXPENDITURES.

Cash paid for fire losses,	\$680,239 16	
Deduct salvage and re-insurance,	44,918 57	
Net cash paid for fire losses,	— — — —	\$635,320 59
Cash dividends paid,		39,747 00
Cash paid for commissions and brokerage,		223,307 88
for salaries of officers and employees,		155,806 45
for State and local taxes,		29,876 58
for rent and incidentals,		10,108 19
Deposits returned on perpetual fire risks, . . .	\$8,619 81	
		<hr/>
Gross cash expenditures,		\$1,094,166 69

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$96,394,773 00	\$1,225,912 80
written during 1886,	112,018,707 00	1,446,602 76
		<hr/>
Total,	\$208,413,480 00	\$2,672,515 56
Deduct risks expired and terminated,	86,630,296 00	1,113,332 44
		<hr/>
In force at end of year,	\$121,783,184 00	\$1,559,183 12
Deduct amount re-insured,	3,119,043 00	46,263 62
		<hr/>
Net amount in force,	\$118,664,141 00	\$1,512,919 50
		<hr/>
Perpetual risks in force (not inclu'd above), . .	\$15,125,212 00	\$407,568 28

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$12,389,700 00
Losses paid from organization of company,	7,237,694 00
Cash dividends declared from organization of company, . .	2,320,975 00
Dividends declared during the year (8 per cent.), . . .	40,000 00
Fire losses incurred during the year,	672,073 00
Company's stock owned by directors,	20,100 00

ANGLO-NEVADA ASSURANCE CORPORATION, SAN FRANCISCO, CAL.

[Incorporated Nov. 4, 1885. Commenced business Dec. 1, 1885.]

PAID-UP CAPITAL, \$2,000,000.

GEORGE L. BRANDER, *President*.

C. P. FARNFIELD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
South Pacific Railroad of Arizona bonds, .	\$1,390,000 00	\$1,522,050 00
United States bonds,	50,000 00	62,500 00
	<hr/>	<hr/>
	\$1,440,000 00	\$1,584,550 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$557,500 00	
Interest due or accrued thereon, . .	13,385 41	
Stocks and bonds, as per schedule, . .	1,584,550 00	
Cash in the office of the company, . .	3,873 85	
deposited in bank,	20,653 50	
Premiums in course of collection (gross), .	69,545 40	
Furniture and maps, . . . \$13,937 99		
Gross assets,	<hr/>	\$2,249,508 16
Deduct special deposits in other States,		62,500 00
Balance,		<hr/>
		\$2,187,008 16

LIABILITIES.

Losses adjusted, unpaid,	\$13,115 92	
claimed and reported,	6,200 00	
Unearned premiums on outstanding risks, .	191,242 62	
Commissions and brokerage,	5,393 76	
Gross liabilities, except capital,	<hr/>	\$215,952 30
Deduct liability on special deposits,	900 80	
	<hr/>	215,051 50
Surplus as regards policy-holders,		\$1,971,956 66
Paid-up capital,		2,000,000 00
Impairment of capital,		<hr/>
		\$28,043 34

INCOME.

Cash received for fire premiums,	\$355,349 24	
Deduct re-insurance and return premiums, .	59,074 50	
Net cash received for fire premiums,	<hr/>	\$296,274 74
Cash rec'd for marine and inl'd premiums, .	\$143,549 44	
Deduct re-insurance and return premiums, .	67,104 79	
Net cash rec'd for marine and inl'd prems., .	<hr/>	76,444 65

* Value of lands mortgaged,	\$1,555,000 00
Value of buildings thereon,	80,000 00
Amount of insurance held as collateral, . .	43,300 00

Interest received on mortgages,	\$20,289 15
Interest and dividends received from all other sources, . .	19,700 60
Received for calls on capital, \$1,500,000 00	
Gross cash income,	<u>\$412,709 14</u>

EXPENDITURES.

Cash paid for fire losses,	\$104,655 00	
Deduct salvage and re-insurance,	24,930 05	
Net cash paid for fire losses,		<u>\$79,724 95</u>
Cash paid for marine and inland losses,	\$2,926 36	
Deduct salvage and re-insurance,	361 77	
Net cash paid for marine and inl'd losses,		<u>2,564 59</u>
Cash paid for commissions and brokerage,	66,932 08	
for salaries of officers and employees,	28,900 00	
for State and local taxes,	2,407 76	
for rent and incidentals,	42,577 17	
Gross cash expenditures,		<u>\$223,106 55</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$1,139,243 00	\$15,048 74
written during 1886,	25,879,277 00	400,255 37
Total,	<u>\$27,018,520 00</u>	<u>\$415,304 11</u>
Deduct risks expired and terminated,	6,166,293 00	90,962 84
In force at end of year,	<u>\$20,852,227 00</u>	<u>\$324,341 27</u>
Deduct amount re-insured,	2,590,354 00	35,549 39
Net amount in force,	<u>\$18,261,873 00</u>	<u>\$288,791 88</u>
Marine risks outstanding Dec. 31, 1885,	\$204,235 00	\$3,564 66
written during 1886,	15,438,501 00	151,987 54
Total,	<u>\$15,642,736 00</u>	<u>\$155,552 20</u>
Deduct risks expired and terminated,	12,745,505 00	95,854 92
In force at end of year,	<u>\$2,897,231 00</u>	<u>\$59,697 28</u>
Deduct amount re-insured,	1,094,153 00	21,651 40
Net amount in force,	<u>\$1,803,078 00</u>	<u>\$38,045 88</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$556,840 00
Losses paid from organization of company,	82,290 00
Fire losses incurred during the year,	99,041 00
Marine and inland losses incurred during the year,	2,565 00
Company's stock owned by directors,	197,500 00

ATLANTIC FIRE AND MARINE INSURANCE COMPANY,
PROVIDENCE, R. I.

[Incorporated May, 1852. Commenced business June, 1852.]

PAID-UP CAPITAL, \$200,000.

J. S. PARISH, *President*.

T. W. HAYWARD, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
13 shares Weybosset Nat'l Bank, Prov., .	\$650 00	\$819 00
200 " Merchants' Nat'l Bank, Prov., .	10,000 00	13,000 00
169 " Fourth Nat'l Bank, Providence, .	16,900 00	21,125 00
10 " R. I. Safe Deposit Co., Prov., .	1,000 00	1,350 00
143 " Chicago and Alton Railroad, .	14,300 00	20,449 00
200 " Michigan Central Railroad, .	20,000 00	18,600 00
Louisville, N. Albany & Chic. Con. R.R. b'ds,	10,000 00	9,650 00
	<hr/>	<hr/>
	\$72,850 00	\$84,993 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$156,180 26	
Stocks and bonds, as per schedule, . .	84,993 00	
Cash in the office of the company, . .	90 67	
deposited in bank,	4,299 90	
Premiums in course of collection (gross), .	4,070 90	
Rents due and accrued,	2,559 19	
Gross assets,	<hr/>	\$252,193 92

LIABILITIES.

Losses adjusted, unpaid,	\$248 78	
claimed and reported,	2,548 75	
Unearned premiums on outstanding risks,	22,945 04	
Dividends to stockholders unpaid, . .	125 33	
Due and accrued for rent, salaries, etc., .	300 00	
Due for borrowed money,	5,000 00	
Commissions and brokerage,	1,117 75	
Gross liabilities, except capital, . . .	<hr/>	32,285 65
Surplus as regards policy-holders, . . .		\$219,908 27
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$19,908 27

INCOME.

Cash received for fire premiums, . . .	\$47,053 11	
Deduct re-insurance and return premiums,	5,919 11	
Net cash received for fire premiums, . .	<hr/>	\$41,134 00

Cash rec'd for marine and inland premiums,	\$1,641 41	
Deduct re-insurance and return premiums,	1,213 25	
Net cash rec'd for marine and inl'd prems.,	<u> </u>	\$428 16
Interest and dividends received from all sources,	. . . . .	3,423 16
Income from rents,	. . . . .	11,421 15
		<u> </u>
Gross cash income,	. . . . .	\$56,406 47

EXPENDITURES.

Cash paid for fire losses,	\$29,182 83	
Deduct salvage and re-insurance,	69 50	
Net cash paid for fire losses,	<u> </u>	\$29,113 33
for marine and inland losses,	. . . . .	71 88
Cash dividends paid,	. . . . .	12,122 67
Cash paid for commissions and brokerage,	. . . . .	7,524 89
for salaries of officers and employees,	. . . . .	8,810 70
for State and local taxes,	. . . . .	1,562 89
for real estate expenses and taxes,	. . . . .	4,491 45
		<u> </u>
Gross cash expenditures,	. . . . .	\$63,697 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$4,127,185 00	\$49,316 10
written during 1886,	4,171,032 00	47,255 05
	<u> </u>	<u> </u>
Total,	\$8,298,217 00	\$96,571 15
Deduct risks expired and terminated,	4,459,831 00	49,398 64
	<u> </u>	<u> </u>
In force at end of year,	\$3,838,386 00	\$47,172 51
Deduct amount re-insured,	106,611 00	1,487 33
	<u> </u>	<u> </u>
Net amount in force,	\$3,731,775 00	\$45,685 18
Marine risks outstanding Dec. 31, 1885,	\$2,000 00	\$100 00
written during 1886,	285,848 00	1,615 81
	<u> </u>	<u> </u>
Total,	\$287,848 00	\$1,715 81
Deduct risks expired and terminated,	285,358 00	1,613 36
	<u> </u>	<u> </u>
In force at end of year,	\$2,490 00	\$102 45

MISCELLANEOUS.

Premiums received from organization of company,	\$3,461,390 00
Losses paid from organization of company,	2,542,529 00
Cash dividends declared from organization of company,	403,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Fire losses incurred during the year,	25,152 00
Marine and inland losses incurred during the year,	72 00
Company's stock owned by directors,	53,166 00

ATLANTIC MUTUAL INSURANCE COMPANY, NEW YORK.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

JOHN D. JONES, *President*.JOSEPH H. CHAPMAN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.*
American Exchange Bank stock, . . .	\$76,800 00	\$76,800 00
Bank of America stock,	100,000 00	100,000 00
Bank of Commerce stock,	64,100 00	64,100 00
Bank of New York stock,	65,700 00	65,700 00
Leather Manufacturers' Bank stock, . .	15,600 00	15,600 00
Merchants' Bank stock,	70,150 00	70,150 00
Mechanics' Bank stock,	47,675 00	47,675 00
Manhattan Company Bank stock, . . .	18,000 00	18,000 00
Market Bank stock,	25,000 00	25,000 00
Phenix Bank stock,	41,100 00	41,100 00
New York state stock,	45,000 00	45,000 00
New York city stock,	274,000 00	254,000 00
N. Y. Cent. and H. R. Railroad stock, .	100,000 00	80,000 00
New York county bonds,	100,000 00	100,000 00
N. Y. Cent. Railroad bonds,	139,000 00	118,150 00
N. Y., L. E. and Western Railroad bonds, .	100,000 00	80,000 00
West Shore Railroad bonds,	200,000 00	150,000 00
Delaware and Hudson Canal bonds, . .	50,000 00	45,000 00
Brooklyn city bonds,	122,000 00	109,800 00
Jersey City bonds,	100,000 00	100,000 00
District of Columbia bonds,	369,000 00	258,300 00
United States bonds,	8,360,000 00	7,518,000 00
	<hr/>	<hr/>
	\$10,483,125 00	\$9,382,375 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Central Park, N. and E. River R.R. stock, .	\$6,000 00	\$5,000 00
Importers' and Traders' Band stock, . .	5,000 00	2,500 00
Oregon and Trans-continental bonds, . .	23,000 00	22,000 00
Consolidated Gas Co. of New York stock, .	8,000 00	
Adams Express Co. stock,	7,000 00	9,000 00
Chicago and North Western R.R. stock, .	5,000 00	
Fourth National Bank stock,	2,000 00	1,600 00
Jersey City bonds,	2,000 00	
United States bonds,	11,000 00	20,000 00
St. Louis city bonds,	11,000 00	
Fourth National Bank stock,	15,000 00	22,000 00
Consolidated Gas Co. of New York stock, .	18,000 00	
Equitable Gas Co. bonds,	11,000 00	10,000 00

* Estimated for the purpose of permanent investment.

	Market value.	Loaned thereon*
Broadway and 7th Ave. R.R. bonds, . . .	\$5,000 00	\$50,000 00
Central Cross Town R.R. of N. Y. bonds, . .	8,200 00	
Long Island City and Flushing R.R. bonds,	2,200 00	
Mahoning Coal Railroad bonds,	4,000 00	
Atlantic Dock Co bonds,	10,000 00	
Bank of New York stock,	11,000 00	
New York and Harlem R.R. stock,	11,000 00	
New York, Central and H Riv. R.R. stock,	5,600 00	
Manhattan Railway Co. stock,	1,500 00	
Consolidated Gas Co. of New York stock, .	4,000 00	
Rensselaer and Saratoga R.R. stock, . . .	80,000 00	50,000 00
42d St., Manhat'ville and St. N. Av. R.R. bonds,	12,900 00	40,000 00
Toledo, Ann Harbor and No. M. R.R. bonds,	10,800 00	
Mahoning Coal Railroad bonds,	2,000 00	
Delaware and Hudson Canal Co. stock, . .	10,400 00	
Chicago, Rock Isl. and Pacific R.R. stock, .	12,500 00	
Chicago and North Western R.R. stock, . .	11,300 00	25,000 00
Delaware, Lack. and Western R.R. stock, . .	6,700 00	
Delaware and Hudson Canal Co. stock, . .	10,000 00	
Central Pacific Railroad bonds,	2,300 00	
Chesapeake and Ohio Railroad bonds, . . .	770 00	
	<hr/> \$346,170 00	<hr/> \$257,100 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$300,000 00
Stocks and bonds, as per schedule, . . .	9,382,375 00
Loans on collateral security, as per schedule,	257,100 00
Cash deposited in b'k and with English b'kers,	936,902 49
Notes taken for marine and inland risks, . .	1,568,134 20
Gross assets,	<hr/> \$12,444,511 69

LIABILITIES.

Losses adjusted, unpaid,	\$107,347 70
claimed and reported,	1,470,516 30
disputed or resisted,	60,700 00
Unearned premiums on outstanding risks,	1,417,600 13
Unpaid scrip ordered to be redeemed, . .	201,000 00
Interest due or accrued on scrip,	20,094 15
Return premiums,	143,369 07
Miscellaneous,	17,038 00
Gross liabilities, except scrip,	<hr/> 3,437,665 35
Surplus as regards policy-holders,	<hr/> \$9,006,846 34
Scrip outstanding, not ordered to be redeemed, .	7,222,590 00
Surplus over scrip,	<hr/> \$1,784,256 34

INCOME.

Cash received for marine and inl'd prem's,	\$3,796,563 48
Deduct re-insurance and return premiums,	502,205 20
Net cash rec'd for marine and inl'd prem's,	— \$3,294,358 28
Interest and dividends received from all sources,	539,797 46
Income from rents,	11,646 97
from miscellaneous,	20,992 38
Gross cash income,	\$3,866,795 09

EXPENDITURES.

Cash paid for marine and inland losses,	\$2,206,588 68
Deduct salvage and re-insurance,	75,947 22
Net cash paid for marine and inland losses,	— \$2,130,641 46
Cash paid for redemption of scrip,	1,421,740 00
Interest paid scrip-holders,	436,307 80
Cash paid for commissions and brokerage,	19,353 96
for salaries of officers and employees,	379,896 65
for State and local taxes,	50,439 20
Gross cash expenditures,	\$4,438,379 07

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$98,896,089 00	\$1,426,049 46
written during 1886,	373,243,737 00	3,809,250 53
Total,	\$472,139,826 00	\$5,235,299 99
Deduct risks expired and terminated,	362,508,782 00	3,817,699 86
In force at end of year,	\$109,631,044 00	\$1,417,600 13

MISCELLANEOUS.

Marine and inland losses incurred during the year (est.),	\$2,030,729 00
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BOATMAN'S FIRE AND MARINE INSURANCE COMPANY,
PITTSBURGH, PENN.

[Incorporated March 20, 1865. Commenced business May 23, 1865.]

PAID-UP CAPITAL, \$250,000.

OLIVER P. SCAIFE, *President*.

HENRY H. SCHENCK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Erie and Pittsburgh Railroad stock,	\$15,000 00	\$16,500 00
Merchants' & Manuf. Nat'l B'k stock, Pitts.,	2,500 00	2,650 00
Exchange National Bank stock, Pitts.,	5,450 00	8,720 00
Pitts., Allegheny and Manch. R.R. stock,	5,800 00	9,860 00
Citizens' National Bank stock, Pitts.,	4,650 00	5,487 00
Iron City National Bank stock, Pitts.,	2,000 00	3,800 00

	Par value.	Market value.
People's Savings Bank stock, Pitts., . . .	\$1,300 00	\$2,093 00
Safe Deposit Company stock, Pitts., . . .	10,000 00	12,200 00
City Insurance Company stock, Pitts., . . .	1,250 00	1,425 00
Monongahela Water Company stock, Pitts., . . .	1,150 00	2,047 00
Union Switch and Signal Co. stock, Pitts., . . .	5,350 00	749 00
Pittsburgh, Cin. and St. Louis R.R. bonds,	65,000 00	80,600 00
City of Pittsburgh bonds,	18,000 00	22,990 60
Allegheny Valley Railroad bonds,	32,400 00	19,512 00
Erie and Pittsburgh Railroad bonds,	5,000 00	5,900 00
Pitts., Allegheny and Manch. R.R. bonds,	8,500 00	9,620 00
Point Bridge Company bonds, Pitts.,	1,700 00	1,751 00
Liberty School District bonds, Pitts.,	2,000 00	2,240 00
North Side Bridge Company bonds, Pitts.,	18,000 00	20,700 00
Connellsville Water Company bonds,	5,000 00	5,250 00
Pitts., Chartiers & Youghiogheny R.R. bonds,	5,000 00	5,125 00
Allegheny County bonds,	3,000 00	3,172 50
City of Pittsburgh Fire Department Loan,	5,000 00	6,000 00
Allegheny Valley R.R. scrip,	87 55	20 12
	<u>\$223,137 55</u>	<u>\$248,411 62</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
Monongahela Navigation Co. stock,	\$12,300 00	\$10,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$65,875 36	
Loans on mort. of real estate (first liens*),	66,622 72	
Interest due or accrued thereon,	722 60	
Stocks and bonds, as per schedule,	248,411 62	
Loans on collateral security, as per schedule,	10,000 00	
Cash in the office of the company,	5,243 71	
deposited in bank,	17,180 02	
Premiums in course of collection (gross),	25,231 47	
Notes taken for marine and inland risks,	100 00	
Rents due and accrued, etc.,	1,438 38	
Premis. more than 3 mos. due, \$4,309 47		
Gross assets,	<u> </u>	\$440,825 88

LIABILITIES.

Losses adjusted, unpaid,	\$34,674 54
claimed and reported,	15,384 36
disputed or resisted,	8,544 61
Total amount of losses,	<u>\$58,603 51</u>
Less re-insurance,	4,727 12
Net amount of unpaid losses,	<u>\$53,876 39</u>

* Value of lands mortgaged, \$115,600 00
Value of buildings thereon, 78,900 00
Amount of insurance held as collateral, 52,000 00

Unearned premiums on outstanding risks, .	\$124,092 14	
Due and accrued for rent, salaries, etc., .	255 61	
State and local taxes,	2,819 51	
Commissions and brokerage,	5,487 34	
Re-insurance due,	424 88	
Gross liabilities, except capital,	<u> </u>	\$186,955 87
Surplus as regards policy-holders,		\$253,870 01
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$3,870 01

INCOME.

Cash received for fire premiums,	\$261,232 86	
Deduct re-insurance and return premiums,	40,828 31	
Net cash received for fire premiums,	<u> </u>	\$220,404 55
Cash rec'd for marine and inland prems.,	\$6,950 43	
Deduct re-insurance and return premiums,	1,236 76	
Net cash rec'd for marine and inl'd prems.,	<u> </u>	5,713 67
Interest received on mortgages,		4,006 65
Interest and dividends received from all other sources,		13,183 80
Income from rents,		<u>3,868 89</u>
Gross cash income,		\$247,177 56

EXPENDITURES.

Cash paid for fire losses,	\$158,435 55	
Deduct salvage and re-insurance,	6,768 93	
Net cash paid for fire losses,	<u> </u>	\$151,666 62
Cash paid for marine and inland losses,	\$2,294 84	
Deduct salvage and re-insurance,	65 37	
Net cash paid for marine and inland losses,	<u> </u>	2,229 47
Cash dividends paid,		15,000 00
Cash paid for commissions and brokerage,		45,386 67
for salaries of officers and employees,		12,372 00
for State and local taxes,		6,376 16
for incidentals,		<u>15,266 20</u>
Gross cash expenditures,		\$248,297 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$13,474,449 00	\$200,619 89
written during 1886,	19,202,923 00	<u>265,698 70</u>
Total,	\$32,677,372 00	\$466,318 59
Deduct risks expired and terminated,	<u>15,597,356 00</u>	<u>219,219 46</u>
In force at end of year,	\$17,080,016 00	\$247,099 13
Deduct amount re-insured,	<u>771,814 00</u>	<u>10,183 81</u>
Net amount in force,	\$16,308,202 00	\$236,915 32

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$21,500 00	\$1,308 00
written during 1886,	1,029,428 00	6,510 37
Total,	\$1,050,928 00	\$7,818 37
Deduct risks expired and terminated,	1,047,933 00	7,715 15
In force at end of year,	\$2,995 00	\$103 22

MISCELLANEOUS.

Premiums received from organization of company,	\$1,747,364 00
Losses paid from organization of company,	1,038,107 00
Cash dividends declared from organization of company,	219,607 00
Dividends declared during the year (6 per cent.),	15,000 00
Fire losses incurred during the year,	176,612 00
Marine and inland losses incurred during the year,	350 00
Company's stock owned by directors,	48,150 00

BUFFALO GERMAN INSURANCE COMPANY, BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, \$200,000.

PHILIP BECKER, *President*.OLIVER J. EGGERT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$220,000 00	\$259,600 00
German Young Men's Ass'n, Buffalo, b'ds,	25,000 00	25,000 00
Tonawanda Gas Co. bonds,	15,000 00	15,000 00
Buffalo, N. Y., city warrants,	40,337 05	40,337 05
	\$300,337 05	\$339,937 05

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
Third National Bank, Buffalo, stock,	\$5,000 00	\$10,000 00
German Bank, Buffalo, stock,	7,500 00	
Citizens' Gas Co., Buffalo, bonds,	40,000 00	32,000 00
German Young Men's Ass'n, Buffalo, bonds,	60,000 00	50,000 00
Buffalo and South Western Railroad bonds,	1,500 00	1,200 00
Union Fire Insurance Co., Buffalo, stock,	2,200 00	1,800 00
Fireman's Fund Ins. Co., San Fran., stock,	4,000 00	3,000 00
Manuf. and Traders' Bank, Buffalo, stock,	3,000 00	4,000 00
Merchants' Bank, Buffalo, stock,	2,000 00	
Citizens' Gas Co., Buffalo, bonds,	4,625 00	8,000 00
Citizens' Gas Co., Buffalo, stock,	4,700 00	
Union Fire Insurance Co., Buffalo, stock,	1,100 00	
	\$135,625 00	\$110,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$275,000 00
Loans on mortgage of real estate (first liens*), . . .	284,150 00
Interest due or accrued thereon,	2,171 50
Stocks and bonds, as per schedule,	339,937 05
Loans on collateral security, as per schedule,	110,000 00
Cash in the office of the company,	20 94
deposited in bank,	135,130 60
Interest due and accrued,	701 00
Premiums in course of collection (gross),	44,935 48
Notes taken for fire risks,	691 26
Rents due and accrued,	1,551 78
Gross assets,	<u> </u> †\$1,194,289 61

LIABILITIES.

Losses adjusted, unpaid,	\$4,311 30
claimed and reported,	17,230 00
disputed or resisted,	2,112 37
Unearned premiums on outstanding risks,	281,400 91
Commissions and brokerage,	7,834 22
Gross liabilities, except capital,	<u> </u> 312,888 80
Surplus as regards policy-holders,	\$881,400 81
Paid-up capital,	<u> </u> 200,000 00
Surplus over capital,	\$681,400 81

INCOME.

Cash received for fire premiums,	\$475,366 29
Deduct re-insurance and return premiums,	94,602 30
Net cash rec'd for fire premiums,	<u> </u> \$380,763 99
Interest received on mortgages,	10,631 80
Interest and dividends received from all other sources,	24,880 08
Income from rent,	14,737 99
from brokerage,	2,683 60
from profit and loss,	177 50
Gross cash income,	<u> </u> \$433,874 96

EXPENDITURES.

Cash paid for fire losses,	\$210,494 89
Deduct salvage and re-insurance,	1,793 15
Net cash paid for fire losses,	<u> </u> \$208,701 74
Cash dividends paid,	40,000 00

* Value of lands mortgaged, \$452,230 00

Value of buildings thereon, 339,216 00

Amount of insurance held as collateral, 230,839 00

† Including \$200,000 special reserve fund, held under New York law.

Cash paid for commissions and brokerage,	\$78,479 82
for salaries of officers and employees,	19,710 26
for State and local taxes,	7,454 16
for rent and incidentals,	18,061 39
for expense on real estate,	9,305 57
Gross cash expenditures,	<u>\$381,712 94</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$51,595,189 00	\$543,542 26
written during 1886,	44,705,726 00	481,787 73
Total,	<u>\$96,300,915 00</u>	<u>\$1,025,329 99</u>
Deduct risks expired and terminated,	43,460,229 00	470,490 85
In force at end of year,	<u>\$52,840,686 00</u>	<u>\$554,839 14</u>
Deduct amount re-insured,	986,997 00	8,633 87
Net amount in force,	<u>\$51,853,689 00</u>	<u>\$546,205 27</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$4,461,922 00
Losses paid from organization of company,	2,147,324 00
Cash dividends declared from organization of company,	505,925 00
Dividends declared during the year (20 per cent.),	40,000 00
Fire losses incurred during the year,	210,963 00
Company's stock owned by directors,	68,000 00

CALIFORNIA INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated February, 1861. Commenced business February, 1861.]

PAID-UP CAPITAL, \$600,000.

L. L. BROMWELL, *President*. WM. H. C. FOWLER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$150,000 00	\$192,000 00
Oakland Gas Co. bonds,	25,000 00	25,500 00
Los Angeles Gas Co. bonds,	15,000 00	15,750 00
Northern Pacific Railroad bonds,	35,000 00	40,950 00
Spring Valley Water Co. bonds,	24,000 00	30,480 00
Pacific Rolling Mill Co. bonds,	9,000 00	9,540 00
272 shares Bank of California,	27,200 00	47,328 00
300 " First National Bank,	30,000 00	35,100 00
551 " Oakland Bank of Savings,	27,550 00	33,060 00
200 " Grangers' Bank,	20,000 00	12,400 00
100 " California Wire Works Co.,	10,000 00	5,000 00
200 " Pacific Rolling Mill Co.,	20,000 00	19,000 00
150 " Safe Deposit and Trust Co.,	15,000 00	6,750 00
200 " Wells, Fargo and Co.,	20,000 00	25,400 00
250 " Geary, St. P. and O. Railroad,	25,000 00	27,250 00

	Par value.	Market value.
200 shares London, Paris and American B'k,	\$20,000 00	\$18,400 00
500 " Oakland Gas Light and Heat Co.,	-	17,500 00
500 " Spring Valley Water Co., . .	50,000 00	48,000 00
300 " Merced Security Savings Bank, .	-	7,500 00
100 " Contra Costa Water Co., . .	-	8,550 00
	<hr/>	<hr/>
	-	\$625,458 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$132,632 55	
Loans on mortgage of real estate (first liens*),	9,000 00	
Interest due or accrued thereon, . . .	82 50	
Stocks and bonds, as per schedule, . .	625,458 00	
Cash in the office of the company, . .	19,902 39	
deposited in bank,	187,162 22	
Interest due and accrued,	7,705 52	
Premiums in course of collection (gross), .	73,295 88	
Notes taken for marine and inland risks, .	13,638 50	
Gross assets,	<hr/>	\$1,068,877 56
Deduct special deposits in other States,		64,000 00
		<hr/>
Balance,		\$1,004,877 56

LIABILITIES.

Losses adjusted, unpaid,	\$36,194 00	
disputed or resisted,	3,900 00	
Unearned premiums on outstanding risks,	287,291 23	
Commissions and brokerage,	8,468 71	
Over-draft,	443 06	
	<hr/>	
Gross liabilities, except capital, . . .	\$336,297 00	
Deduct liability on special deposits, . . .	6,784 21	
	<hr/>	329,512 79
Surplus as regards policy-holders,		675,364 77
Paid-up capital,		600,000 00
		<hr/>
Surplus over capital,		\$75,364 77

INCOME.

Cash received for fire premiums, . . .	\$410,453 34	
Deduct re-insurance and return premiums,	58,469 58	
Net cash received for fire premiums, . .	<hr/>	\$351,983 76
Cash received for marine and inl'd prem's,	\$140,020 46	
Deduct re-insurance and return premiums,	46,344 97	
Net cash received for marine and inl'd prem's,	<hr/>	93,675 49
Interest received on mortgages,		483 75

* Value of lands mortgaged, . . . \$12,500 00
Value of buildings thereon, . . . 7,500 00

Interest and dividends received from all other sources,	\$39,617 57
Income from rents,	2,985 00
from profit and loss,	211 67
Gross cash income,	<u>\$488,957 24</u>

EXPENDITURES.

Net cash paid for fire losses,	\$182,488 72
Net cash paid for marine and inland losses,	52,488 01
Cash dividends paid,	72,000 00
Cash paid for commissions and brokerage,	69,377 05
for salaries of officers and employees,	35,559 77
for State and local taxes,	10,298 04
for rent and incidentals,	30,818 07
Gross cash expenditures,	<u>\$453,029 66</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$27,600,242 00	\$389,108 34
written during 1886,	31,327,622 00	422,801 43
Total,	<u>\$58,927,864 00</u>	<u>\$811,909 77</u>
Deduct risks expired and terminated,	27,295,265 00	360,629 60
In force at end of year,	<u>\$31,632,599 00</u>	<u>\$451,280 17</u>
Deduct amount re-insured,	1,666,223 00	30,863 19
Net amount in force,	<u>\$29,966,376 00</u>	<u>\$420,416 98</u>
Marine risks outstanding Dec. 31, 1885,	\$895,637 00	\$54,424 30
written during 1886,	5,337,069 00	148,334 13
Total,	<u>\$6,232,706 00</u>	<u>\$202,758 43</u>
Deduct risks expired and terminated,	4,522,719 00	106,040 66
In force at end of year,	<u>\$1,709,987 00</u>	<u>\$96,717 77</u>
Deduct amount re-insured,	432,887 00	22,754 98
Net amount in force,	<u>\$1,277,100 00</u>	<u>\$73,962 79</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$4,889,093 00
Losses paid from organization of company,	2,587,185 00
Cash dividends declared from organization of company,	1,078,200 00
Dividends declared during the year (12 per cent.),	72,000 00
Fire losses incurred during the year,	196,367 00
Marine and inland losses incurred during the year,	54,492 00
Company's stock owned by directors,	70,000 00

CITIZENS' INSURANCE COMPANY, CINCINNATI, O.

[Incorporated Jan. 21, 1851. Commenced business March 11, 1858.]

PAID-UP CAPITAL, \$200,000.

F. X. RENO, *President.*JNO. B. ABERNATHY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
104 shares First National Bank, Cincinnati,	\$10,400 00	\$29,640 00
25 " Third National Bank, Cincinnati,	2,500 00	3,625 00
130 " Fourth Nat'l Bank, Cincinnati, .	13,000 00	23,725 00
100 " Nat'l La Fayette B'k, Cincinnati,	10,000 00	27,500 00
200 " Cin. Gas Light and Coke Co., .	20,000 00	37,000 00
300 " Cleveland and Pittsburgh R.R.,	15,000 00	22,650 00
100 " Chicago and No. Western R.R., .	10,000 00	11,512 50
200 " Cincinnati Street Railway Co., .	10,000 00	10,100 00
10 " Security Ins. Co., Cincinnati, .	1,000 00	945 00
100 " Western Union Telegraph Co., .	10,000 00	7,512 50
100 " Fidelity National Bank, Cin., .	10,000 00	15,500 00
United States bonds,	51,100 00	65,663 50
Cincinnati Con. Street Railway Co. bonds, .	6,000 00	6,960 00
	<hr/>	<hr/>
	\$169,000 00	\$262,333 50

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . .	\$262,333 50	
Cash in the office of the company, . .	419 74	
deposited in bank,	28,010 99	
Premiums in course of collection (gross), .	15,636 61	
Premiums more than 3 mos. due, \$350 19		
Gross assets,	<hr/>	\$306,400 84

LIABILITIES.

Losses adjusted, unpaid,	\$1,050 00	
claimed and reported,	8,150 00	
Total amount of losses,	<hr/>	\$9,200 00
Less re-insurance,	2,093 56	
Net amount of unpaid losses,	<hr/>	\$7,106 44
Unearned premiums on outstanding risks, .	36,471 77	
State and local taxes,	649 70	
Commissions and brokerage,	5,723 99	
Return premiums,	1,738 38	
Gross liabilities, except capital,	<hr/>	51,690 28
Surplus as regards policy-holders,		\$254,710 56
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$54,710 56

INCOME.

Cash received for fire premiums, . . .	\$100,560 37	
Deduct re-insurance and return premiums, . . .	37,699 17	
Net cash received for fire premiums, . . .	<u> </u>	\$62,861 20
Cash received for marine and inl'd prems., . . .	\$775 00	
Deduct re-insurance and return premiums, . . .	198 95	
Net cash rec'd for marine and inl'd prems., . . .	<u> </u>	576 05
Interest and dividends received from all sources, . . .		9,949 61
Gross cash income,		<u>\$73,386 86</u>

EXPENDITURES.

Cash paid for fire losses,	\$42,676 87	
Deduct salvage and re-insurance,	9,879 78	
Net cash paid for fire losses,	<u> </u>	\$32,797 09
Net cash paid for marine and inland losses,		396 88
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		9,728 17
for salaries of officers and employees,		8,433 07
for State and local taxes,		943 18
for rent and incidentals,		4,481 88
Gross cash expenditures,		<u>\$72,780 27</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1886,	\$3,213,477 00	\$47,223 93
written during 1886,	8,024,154 00	109,358 43
Total,	<u>\$11,237,631 00</u>	<u>\$156,582 36</u>
Deduct risks expired and terminated,	4,894,399 00	62,482 00
In force at end of year,	<u>\$6,343,232 00</u>	<u>\$94,100 36</u>
Deduct amount re-insured,	1,475,754 00	21,524 16
Net amount in force,	<u>\$4,867,478 00</u>	<u>\$72,576 20</u>
Marine risks outstanding Dec. 31, 1885,	\$26,500 00	\$1,877 50
Deduct risks expired and terminated,	<u>\$26,500 00</u>	<u>\$1,877 50</u>

MISCELLANEOUS.

Cash dividends declared from organization of company,	\$92,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	39,904 00
Marine and inland losses incurred during the year,	397 00
Company's stock owned by directors,	18,340 00

CITIZENS' INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1836. Commenced business April, 1837.]

PAID-UP CAPITAL, \$300,000.

EDW. A. WALTON, *President*.FRANK M. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$320,000 00	\$382,500 00
Lake Shore & Mich. Southern R.R. bonds,	50,000 00	64,000 00
Missouri, Kansas & Texas R.R. bonds, .	25,000 00	26,550 00
Virginia State bonds,	10,000 00	2,500 00
Union Trust Co. stock,	10,000 00	40,000 00
National Citizens' Bank stock,	24,500 00	31,850 00
National Bank of Commerce stock, . .	10,000 00	17,500 00
Union Pacific R.R. stock,	20,000 00	12,400 00
N. Y. Central & Hudson River R.R. stock,	10,000 00	11,300 00
	<hr/>	<hr/>
	\$179,500 00	\$588,600 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Butchers' and Drovers' Bank stock, . .	\$1,600 00	\$900 00
National Citizens' Bank stock,	22,000 00	16,000 00
Manhattan Life Ins. Co. stock,	3,000 00	1,000 00
Lake Shore & Mich. Southern R.R. bonds, .	52,000 00	38,000 00
N. Y. Equitable Insurance Co. stock, . .	5,500 00	10,000 00
Pacific Insurance Co. stock,	3,300 00	
Germania Insurance Co. stock,	3,700 00	
Niagara Fire Insurance Co. stock, . . .	4,400 00	
N. Y., Lackawanna & Western R.R. bonds,	4,320 00	8,500 00
N. Y., Chicago & St. Louis R.R. bonds, .	4,800 00	
Rome, Watertown & Ogdens. R.R. bonds, .	1,030 00	
Missouri, Kansas and Texas R.R. bonds, .	31,300 00	25,000 00
Toledo and Ohio Central R.R. stock, . .	6,200 00	20,000 00
St. Louis and Iron Mountain R.R. bonds, .	20,370 00	
St. Louis and Iron Mountain R.R. bonds, .	39,870 00	100,000 00
Missouri, Kansas & Texas R.R. bonds, .	29,580 00	
Lafayette, Bloomington & M. R.R. bonds, .	1,000 00	
Northern Pacific R.R. bonds,	5,100 00	
Minneapolis and St. Louis R.R. stock, .	8,600 00	
Western Union Telegraph stock,	14,200 00	
United States Express Co. stock,	4,800 00	
St. Louis and San Francisco R.R. stock, .	22,800 00	
	<hr/>	<hr/>
	\$289,470 00	\$219,400 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$142,000 00	
Loans on mort. of real estate (first liens*),	55,900 00	
Interest due or accrued thereon,	279 50	
Stocks and bonds, as per schedule,	588,600 00	
Loans on collateral security, as per schedule,	219,400 00	
Cash in the office of the company,	3,641 97	
deposited in bank,	27,871 95	
Interest due and accrued,	5,076 67	
Premiums in course of collection (gross),	76,329 29	
Rents due and accrued,	965 01	
Salvages,	3,287 00	
Premiums more than 3 mos. due, \$670 60		
Gross assets,	<u> </u>	\$1,123,301 39
Deduct special deposits in other States,	55,250 00	
Balance,		<u>\$1,068,051 39</u>

LIABILITIES.

Losses adjusted, unpaid,	\$27,558 32	
claimed and reported,	43,205 47	
disputed or resisted,	5,777 45	
Total amount of losses,	<u>\$76,541 24</u>	
Less re-insurance,	2,118 63	
Net amount of unpaid losses,	<u>\$74,422 61</u>	
Unearned premiums on outstanding risks,	398,747 02	
Dividends to stockholders unpaid,	212 00	
Due and accrued for rent, salaries, etc.,	1,500 00	
Commissions and brokerage,	15,292 19	
Return premiums,	700 00	
Gross liabilities, except capital,	<u>\$190,873 82</u>	
Deduct liability on special deposits,	18,163 66	
		<u>472,710 16</u>
Surplus as regards policy-holders,		\$595,341 23
Paid-up capital,		300,000 00
Surplus over capital,		<u>\$295,341 23</u>

INCOME.

Cash received for fire premiums,	\$663,015 93	
Deduct re-insurance and return premiums,	76,151 27	
Net cash received for fire premiums,	<u> </u>	\$586,864 66
Interest received on mortgages,		3,414 00
Interest and dividends received from all other sources,		30,813 04

* Value of lands mortgaged, \$50,500 00
Value of buildings thereon, 69,500 00
Amount of insurance held as collateral, 45,200 00

Income from rent,	\$5,342 53
from profit on bonds sold,	1,248 70
Gross cash income,	\$627,682 93

EXPENDITURES.

Cash paid for fire losses,	\$331,504 61
Deduct salvage and re-insurance,	6,509 15
Net cash paid for fire losses,	\$324,995 46
Cash dividends paid,	29,941 10
Cash paid for commissions and brokerage,	102,476 22
for salaries of officers and employees,	47,232 43
for State and local taxes,	17,170 54
for rent and incidentals,	91,636 32
Gross cash expenditures,	\$613,452 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$86,778,709 00	\$790,421 01
written during 1886,	77,921,037 00	671,656 35
Total,	\$164,699,746 00	\$1,462,077 36
Deduct risks expired and terminated,	76,223,046 00	665,734 54
In force at end of year,	\$88,476,700 00	\$796,342 82
Deduct amount re-insured,	2,645,908 00	19,168 02
Net amount in force,	\$85,830,792 00	\$777,174 80

MISCELLANEOUS.

Premiums received from organization of company,	\$9,443,208 00
Losses paid from organization of company,	4,454,341 00
Cash dividends declared from organization of company,	1,730,550 00
Dividends declared during the year (10 per cent.),	30,000 00
Fire losses incurred during the year,	331,523 00
Company's stock owned by directors,	53,760 00

CITIZENS' INSURANCE COMPANY, PITTSBURGH, PENN.

[Incorporated March, 1849. Commenced business March, 1850.]

PAID-UP CAPITAL, \$500,000.

WM. G. JOHNSTON, *President*.WALTER MORRIS, *Secretary*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Allegheny city bonds,	\$10,500 00	\$12,020 00
Allegheny county bonds,	1,000 00	1,300 00
United States bonds,	21,000 00	26,932 50
Pittsburgh and Birm. Pass. Railway bonds,	1,500 00	1,675 00

	Par value.	Market value.
Pittsburgh and Connellsville R.R. bonds, .	\$1,000 00	\$1,050 00
Springfield school bonds,	4,000 00	4,040 00
Howard school bonds,	8,000 00	8,320 00
German Evangelical Prot. Church bonds, .	5,000 00	5,200 00
Point Bridge bonds,	3,500 00	3,665 00
Pittsburgh, N. C. and L. E. Railroad bonds,	3,000 00	3,585 00
100 shares First Nat'l Bank, Allegheny, .	10,000 00	17,800 00
100 " Safe Deposit Company,	5,000 00	6,150 00
10 " Eagle Cotton Mills,	1,000 00	335 00
15 " N. Y. and Cleve. Gas Coal Co., .	750 00	750 00
20 " Allegheny Insurance Company, .	1,000 00	1,120 00
100 " Allegheny Suspension Bridge, .	2,500 00	8,000 00
90 " Birmingham Insurance Co., . .	4,500 00	4,500 00
200 " Pittsb'h, McK. and Yough. R.R.,	10,000 00	12,000 00
25 " Monongahela Insurance Co., . .	1,250 00	1,275 00
84 " First Nat'l Bank (Pittsburgh), .	8,400 00	13,860 00
100 " Masonic Bank,	5,000 00	5,200 00
100 " Citizens' National Bank, . . .	5,000 00	6,500 00
200 " Allegheny National Bank, . . .	10,000 00	13,000 00
155 " Duquesne National Bank, . . .	15,500 00	19,375 00
150 " Third National Bank,	15,000 00	23,250 00
100 " Marine National Bank,	10,000 00	10,200 00
25 " Mechanics' National Bank, . . .	1,250 00	2,500 00
100 " Metropolitan National Bank, . .	10,000 00	10,000 00
25 " German Nat'l Bank (Allegheny), .	2,500 00	3,100 00
5 " Guarantee Co., No. America, . .	250 00	250 00
60 " Merchants' and Man. Nat'l B'k, .	3,000 00	3,300 00
160 " Iron City National Bank, . . .	8,000 00	14,760 00
55 " Exchange National Bank, . . .	2,750 00	4,400 00
	<hr/>	<hr/>
	\$191,150 00	\$249,412 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
89 shares Masonic Bank,	\$1,628 00	\$8,539 00
50 " Fifth Avenue Bank,	2,250 00	
5 " Mechanics' National Bank, . . .	500 00	
14 " Iron City National Bank, . . .	1,298 00	
35 " People's Insurance Company, . .	1,750 00	
25 " City Insurance Company,	1,500 00	1,000 00
United States bonds,	6,400 00	5,000 00
15 shares Marine National Bank, . . .	1,500 00	950 00
68 " Allegheny Gas Company,	2,990 00	1,600 00
250 " Pittsburgh Nat'l B'k of Com., .	32,500 00	18,000 00
80 " Union Insurance Company, . . .	4,000 00	3,200 00
P. C. and St. L. Railroad bonds, . . .	1,800 00	3,000 00
Mt. Oliver Incline Plane Co. bonds, . .	2,000 00	
120 shares Monongahela Insurance Co., .	6,000 00	5,000 00
269 " Allegheny Gas Company, . . .	13,350 00	9,500 00
10 " Citizens' National Bank,	630 00	500 00

	Market value.	Loaned thereon.
30 shares Armenia Insurance Company, .	\$2,700 00	\$800 00
153 " M. and M. National Bank, .	8,413 00	7,000 00
20 " Allegheny Insurance Company, .	840 00	1,000 00
12 " Artizans' Insurance Company, .	600 00	
100 " Fifth National Bank,	13,000 00	10,000 00
100 " Masonic Bank,	5,200 00	4,000 00
Mortgage assigned to company, . . .	3,000 00	2,000 00
	<u>\$116,849 00</u>	<u>\$81,089 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$108,000 00	
Loans on mortgage of real estate (first liens*), .	205,543 34	
Interest due or accrued thereon, . . .	2,587 35	
Stocks and bonds, as per schedule, . .	249,412 50	
Loans on collateral security, as per schedule, .	81,089 00	
Cash in the office of the company, . . .	3,913 43	
deposited in bank,	26,597 46	
Interest due and accrued,	864 14	
Premiums in course of collection (gross), .	31,125 30	
Notes taken for fire and inland risks, . .	460 00	
Rents due and accrued,	587 38	
Gross assets,	<u> </u>	\$710,179 90

LIABILITIES.

Net amount of unpaid losses,	\$26,062 91	
Unearned premiums on outstanding risks, .	174,817 43	
Due and accrued for rent, salaries, etc., .	410 00	
Commissions and brokerage,	5,391 77	
Gross liabilities except capital,	<u> </u>	206,682 11
Surplus as regards policy-holders, . . .		\$503,497 79
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		\$3,497 79

INCOME.

Cash received for fire premiums, . . .	\$305,239 74	
Deduct re-insurance and return premiums, .	36,133 12	
Net cash received for fire premiums, . .	<u> </u>	\$269,106 62
received for marine and inland premiums, .		1,597 35
Interest received on mortgages,		13,583 76
Interest and dividends received from all other sources, .		16,166 25
Income from rents,		<u>4,478 71</u>
Gross cash income,		\$304,932 69

* Total value of property mortgaged, . . \$631,700 00

Amount of insurance held as collateral, . 206,425 00

EXPENDITURES.

Net cash paid for fire losses,	\$151,899 34
Cash dividends paid,	30,000 00
Cash paid for commissions and brokerage,	53,966 98
for salaries of officers and employees,	12,069 96
for State and local taxes,	9,083 93
for incidentals,	33,207 04
Gross cash expenditures,	<u>\$290,227 25</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$23,319,245 00	\$277,731 20
written during 1886,	27,857,813 00	307,632 03
Total,	<u>\$51,177,058 00</u>	<u>\$585,363 23</u>
Deduct risks expired and terminated,	23,075,280 00	246,068 61
In force at end of year,	<u>\$28,101,778 00</u>	<u>\$339,294 62</u>
Deduct amount re-insured,	472,985 00	6,225 74
Net amount in force,	<u>\$27,628,793 00</u>	<u>\$333,068 88</u>
Marine risks outstanding Dec. 31, 1885,	\$44,500 00	\$2,740 00
written during 1886,	229,314 00	1,597 35
Total,	<u>\$273,814 00</u>	<u>\$4,337 35</u>
Deduct risks expired and terminated,	263,314 00	3,837 35
In force at end of year,	<u>\$10,500 00</u>	<u>\$500 00</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,366,332 00
Losses paid from organization of company,	1,048,545 00
Cash dividends declared from organization of company,	664,000 00
Dividends declared during the year (6 per cent.),	30,000 00
Fire losses incurred during the year,	149,434 00
Company's stock owned by directors,	86,650 00

CITIZENS' INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated Feb. 2, 1837. Commenced business 1837.]

PAID-UP CAPITAL, \$200,000.

J. B. M. KEHLOR, *President*.JOHN P. HARRISON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
North Missouri Railroad bonds, . . .	\$100,000 00	\$116,000 00
Missouri Pacific Railroad bonds, . . .	32,000 00	33,280 00
Laclede Gas Light Co. bonds, . . .	35,000 00	35,875 00
Venice Elevator Co. bonds, . . .	37,000 00	37,185 00
Advance Elevator Co. bonds, . . .	10,000 00	10,050 00
St. Louis Grain Elevator Co. bonds, . . .	10,000 00	10,700 00
St. Louis Ch. of Commerce Ass'n bonds, . . .	7,000 00	7,000 00
St. Joseph City bonds, . . .	15,000 00	13,500 00
Valley Elevator Co. stock, . . .	20,160 00	10,000 00
	<hr/> \$266,160 00	<hr/> \$273,590 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
East St. Louis Elevator Co. stock, . . .	\$150,000 00	\$75,000 00
St. Louis Grain Elevator bonds, . . .	33,000 00	30,000 00
	<hr/> \$183,000 00	<hr/> \$105,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$11,100 00	
Loans on mortgage of real estate (first liens*), . . .	31,500 00	
Interest due or accrued thereon, . . .	40 00	
Stocks and bonds, as per schedule, . . .	273,590 00	
Loans on collateral security, as per schedule, . . .	105,000 00	
Cash in the office of the company, . . .	181 79	
deposited in bank, . . .	8,086 10	
Interest due and accrued, . . .	902 50	
Premiums in course of collection (gross), . . .	11,156 72	
Gross assets, . . .	<hr/>	\$441,557 11

LIABILITIES.

Losses adjusted, unpaid, . . .	\$2,033 00	
claimed and reported, . . .	5,445 00	
disputed or resisted, . . .	2,193 00	
Unearned premiums on outstanding risks, . . .	42,035 50	
Commissions and brokerage, . . .	1,921 00	
Gross liabilities, except capital, . . .	<hr/>	53,627 50
Surplus as regards policy-holders, . . .		\$387,929 61
Paid-up capital, . . .		200,000 00
Surplus over capital, . . .		<hr/> \$187,929 61

* Value of lands mortgaged, . . .	\$15,000 00
Value of buildings thereon, . . .	85,000 00
Amount of insurance held as collateral, . . .	35,000 00

INCOME.

Cash received for fire premiums, . . .	\$93,869 28	
Deduct re-insurance and return premiums, . . .	14,810 49	
Net cash received for fire premiums, . . .	<u> </u>	\$79,058 79
Cash rec'd for marine and inl'd premiums, . . .	\$5,636 80	
Deduct re-insurance and return premiums, . . .	745 01	
Net cash rec'd for marine and inl'd prems., . . .	<u> </u>	4,891 79
Interest received on mortgages,		3,955 00
Interest and dividends received from all other sources, . . .		<u>17,489 68</u>
Gross cash income,		\$105,395 26

EXPENDITURES.

Cash paid for fire losses,	\$52,574 86
for marine and inland losses,	640 54
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	13,847 14
for salaries of officers and employees,	9,000 00
for State and local taxes,	5,474 39
for incidentals,	<u>5,632 16</u>
Gross cash expenditures,	\$99,169 09

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$6,345,764 00	\$90,618 00
written during 1886,	6,934,986 00	<u>91,445 75</u>
Total,	\$13,280,750 00	\$182,063 75
Deduct risks expired and terminated,	7,074,779 00	<u>94,999 75</u>
In force at end of year,	\$6,205,971 00	\$87,064 00
Deduct amount re-insured,	204,600 00	<u>3,367 00</u>
Net amount in force,	\$6,001,371 00	\$83,697 00
Marine risks written during 1886,	\$835,689 00	\$5,479 80
Deduct risks expired and terminated,	835,689 00	<u>5,479 80</u>

MISCELLANEOUS.

Losses paid from organization of company,	\$2,837,203 00
Cash dividends declared from organization of company,	707,798 00
Dividends declared during the year (6 per cent.),	12,000 00
Fire losses incurred during the year,	52,511 00
Marine and inland losses incurred during the year,	365 00
Company's stock owned by directors,	<u>138,100 00</u>

CITY FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 26, 1833. Commenced business June 6, 1833.]

PAID-UP CAPITAL, \$210,000.

SAMUEL TOWNSEND, *President.*DAVID J. BLAUVELT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$227,000 00	\$284,750 00
200 shares N. Y. Central & Hud. River R.R.,	20,000 00	22,900 00
200 " Rens. and Saratoga Railroad, .	20,000 00	34,000 00
400 " Long Island Railroad, . . .	20,000 00	18,800 00
	<u>\$287,000 00</u>	<u>\$360,450 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$47,800 00	
Interest due or accrued thereon, . . .	1,059 58	
Stocks and bonds, as per schedule, . .	360,450 00	
Cash in the office of the company, . . .	445 91	
deposited in bank,	121 77	
Premiums in course of collection (gross),	2,315 83	
Gross assets,	<u> </u>	\$412,193 09

LIABILITIES.

Losses adjusted, unpaid,	\$674 72	
claimed and reported,	1,550 00	
Unearned premiums on outstanding risks,	24,040 35	
Due and accrued for rent, salaries, etc, .	1,416 16	
State and local taxes,	100 00	
Commissions and brokerage,	268 94	
Return premiums,	24 03	
Gross liabilities, except capital, . . .	<u> </u>	28,074 20
Surplus as regards policy-holders, . . .		\$384,118 89
Paid-up capital,		<u>210,000 00</u>
Surplus over capital,		\$174,118 89

INCOME.

Cash received for fire premiums, . . .	\$12,769 03	
Deduct re-insurance and return premiums,	2,282 79	
Net cash received for fire premiums, . .	<u> </u>	\$40,486 24
Interest received on mortgages,		2,603 00
Interest and dividends received from all other sources, .		14,439 87
Income from refunded taxes,		<u>159 34</u>
Gross cash income,		\$57,688 45

* Value of lands mortgaged, \$55,200 00
Value of buildings thereon, 50,300 00
Amount of insurance held as collateral, . . . 42,950 00

EXPENDITURES.

Cash paid for fire losses,	\$12,868 64	
Deduct salvage and re-insurance,	142 06	
Net cash paid for fire losses,		\$12,726 58
Cash dividends paid,		16,800 00
Cash paid for commissions and brokerage,		5,088 43
for salaries of officers and employees,		13,859 04
for State and local taxes,		846 10
for incidentals,		11,918 75
Gross cash expenditures,		<u>\$61,238 90</u>

RISKS AND PREMIUMS

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$9,837,046 00	\$49,882 57
written during 1886,	8,260,174 00	43,084 15
Total,	<u>\$18,097,220 00</u>	<u>92,966 72</u>
Deduct risks expired and terminated,	8,935,766 00	44,716 04
In force at end of year,	<u>\$9,161,454 00</u>	<u>\$48,250 68</u>
Deduct amount re-insured,	121,000 00	608 42
Net amount in force,	<u>\$9,040,454 00</u>	<u>\$47,642 26</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,141,408 00
Losses paid from organization of company,	1,408,132 00
Cash dividends declared from organization of company,	1,738,500 00
Dividends declared during the year (8 per cent.),	16,800 00
Fire losses incurred during the year,	14,253 00
Company's stock owned by directors,	37,380 00

CLINTON FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated July 1850. Commenced business July 11, 1850.]

PAID-UP CAPITAL, \$250,000.

G. T. PATTERSON, JR., *President*. CHAS. E. W. CHAMBERS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$194,000 00	\$228,580 00
United States Legal Tender notes,	11,000 00	11,000 00
Delaware and Hudson Canal Co bonds,	40,000 00	48,400 00
Central Railroad of New Jersey bonds,	2,100 00	2,170 00
N. Y. Cen. and Hudson River R.R. stock,	70,000 00	80,150 00
American Exchange National Bank stock,	10,000 00	14,500 00
Merchants' National Bank stock,	2,850 00	3,348 75
	<u>\$329,950 00</u>	<u>\$388,148 75</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$26,400 00	
Interest due or accrued thereon, . . .	109 99	
Stocks and bonds, as per schedule, . . .	388,148 75	
Cash in the office of the company, . . .	9,565 97	
deposited in bank,	393 59	
Interest due and accrued,	1,555 00	
Premiums in course of collection (gross), .	37,491 64	
Gross assets,	<u> </u>	\$463,664 94

LIABILITIES.

Losses adjusted, unpaid,	\$3,248 67	
claimed and reported,	5,970 00	
disputed or resisted,	1,000 00	
Unearned premiums on outstanding risks, .	127,541 42	
Due for borrowed money,	20,000 00	
Commissions and brokerage,	5,623 74	
Gross liabilities, except capital, . . .	<u> </u>	163,383 83
Surplus as regards policy-holders,		300,281 11
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$50,281 11

INCOME.

Cash received for fire premiums,	\$293,077 35	
Deduct re-insurance and return premiums,	52,041 92	
Net cash received for fire premiums, . . .	<u> </u>	\$241,035 43
Interest received on mortgages,		1,340 00
Interest and dividends received from all other sources, .		<u>15,336 45</u>
Gross cash income,		\$257,711 88

EXPENDITURES.

Cash paid for fire losses,	\$136,866 18	
Deduct salvage and re-insurance,	14,813 78	
Net cash paid for fire losses,	<u> </u>	\$122,052 40
Cash dividends paid,		25,000 00
Cash paid for commissions and brokerage,		47,796 98
for salaries of officers and employees,		21,848 34
for State and local taxes,		5,152 52
for incidentals,		<u>32,272 94</u>
Gross cash expenditures,		\$254,123 18

* Value of lands mortgaged, \$35,500 00
Value of buildings thereon, 23,500 00
Amount of insurance held as collateral- 13,600 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$29,870,000 00	\$202,855 06
written during 1886, . . .	36,171,179 00	303,233 78
Total,	\$66,041,179 00	\$506,088 84
Deduct risks expired and terminated, . . .	30,230,581 00	233,672 69
In force at end of year,	\$35,810,598 00	\$272,416 15
Deduct amount re-insured,	3,317,100 00	30,948 41
Net amount in force,	\$32,493,498 00	\$241,467 74

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,800,274 00
Losses paid from organization of company, . . .	1,802,069 00
Cash dividends declared from organization of company, . .	1,110,000 00
Dividends declared during the year (10 per cent.), . . .	25,000 00
Fire losses incurred during the year,	121,269 00
Company's stock owned by directors,	81,000 00

COMMERCE INSURANCE COMPANY, ALBANY, N. Y.

Incorporated June 1, 1859. Commenced business June 1, 1859.]

PAID-UP CAPITAL, \$200,000.

GARRETT A. VAN ALLEN, *President*. RICHARD V. DE WITT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$210,000 00	\$274,000 00
Springfield city bonds,	5,000 00	5,000 00
150 shares Nat'l Com. B'k, Albany, N. Y., . .	15,000 00	30,000 00
150 " First Nat'l Bank, Albany, N. Y., . .	15,000 00	24,000 00
100 " Nat'l Ex. Bank, Albany, N. Y., . .	10,000 00	10,400 00
55 " Albany City Nat'l Bank, N. Y., . .	5,500 00	6,875 00
50 " National Bank of Cohoes, N. Y., . .	5,000 00	5,000 00
40 " N. Y. State Nat'l B'k, Albany, N. Y., . .	4,000 00	6,400 00
	\$269,500 00	\$361,675 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Saratoga and Mt. McGregor R.R. bonds, . . .	\$3,900 00	\$4,000 00
4 shares Wheeler & Melick Co., Albany, N. Y., . .	1,000 00	
34 " Albany Insurance Company, . . .	2,040 00	1,500 00
13 " Gold and Stock Telegraph Co., . . .	1,100 00	1,000 00
110 " National Bank of Cohoes, N. Y., . . .	11,000 00	10,000 00
	\$19,040 00	\$16,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$30,000 00	
Loans on mortgage of real estate (first liens*), . . .	32,000 00	
Stocks, bonds, etc., as per schedule, . . .	361,675 00	
Loans on collateral security, as per schedule, . . .	16,500 00	
Cash in the office of the company, . . .	428 82	
deposited in bank,	20,863 13	
Interest due and accrued,	815 83	
Premiums in course of collection (gross), . . .	5,406 27	
Rents due and accrued,	46 00	
Gross assets,	<u> </u>	\$167,735 05

LIABILITIES.

Losses adjusted, unpaid,	\$4,950 00	
claimed and reported,	1,600 00	
Unearned premiums on outstanding risks, . . .	84,325 57	
State and local taxes,	400 00	
Gross liabilities, except capital,	<u> </u>	91,275 57
Surplus as regards policy-holders,		\$376,459 48
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$176,459 48

INCOME.

Cash received for fire premiums,	\$161,159 03	
Deduct re-insurance and return premiums, . . .	21,006 58	
Net cash received for fire premiums,	<u> </u>	\$140,152 45
Interest received on mortgages,		1,533 21
Interest and dividends received from all other sources, . .		23,837 81
Income from rents,		<u>1,442 65</u>
Gross cash income,		\$166,966 12

EXPENDITURES.

Cash paid for fire losses,	\$84,943 03	
Deduct salvage and re-insurance,	6,588 06	
Net cash paid for fire losses,	<u> </u>	\$78,354 97
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		26,236 10
for salaries of officers and employees,		11,352 00
for State and local taxes,		6,016 83
for incidentals,		<u>7,308 90</u>
Gross cash expenditures,		\$149,268 80

* Value of lands mortgaged, \$47,750 00
Value of buildings thereon, 37,750 00
Amount of insurance held as collateral, 30,000 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$16,462,688 00	\$177,043 15
written during 1886, . . .	15,598,720 00	161,330 99
Total,	\$32,061,408 00	\$338,374 14
Deduct risks expired and terminated, .	15,852,420 00	162,551 22
In force at end of year,	\$16,208,988 00	\$175,822 92
Deduct amount re-insured,	1,052,762 00	11,072 26
Net amount in force,	\$15,156,226 00	\$164,750 66

MISCELLANEOUS.

Premiums received from organization of company, .	\$3,987,466 00
Losses paid from organization of company, . . .	2,635,303 00
Cash dividends declared from organization of company, .	624,000 00
Dividends declared during the year (10 per cent.), .	20,000 00
Fire losses incurred during the year,	74,908 00
Company's stock owned by directors,	32,125 00

COMMERCIAL INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated Feb. 26, 1872. Commenced business March 1, 1872.]

PAID-UP CAPITAL, \$200,000.

JOHN H. WISE, *President*.CHARLES A. LATON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$63,625 00
Shasta county bonds,	17,500 00	18,775 00
Rocklin school district bonds,	5,000 00	5,100 00
1900 shares Merchants' Exchange Bank, .	190,000 00	38,000 00
205 " Spring Valley Water Works, .	20,500 00	19,808 12
120 " North Beach and Mission R.R.,	12,000 00	11,760 00
	\$295,000 00	\$157,068 12

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
120 shares California Furniture Mfg. Co., .	\$12,000 00	\$4,000 00
10 " Giant Powder Co.,	660 00	500 00
Personal loans,	—	800 00
	\$12,660 00	\$5,300 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$2,000 00	
Loans on mort. of real estate (first liens*),	195,594 58	
Interest due or accrued thereon,	2,155 76	
Stocks and bonds, as per schedule,	157,068 12	
Loans on collateral security, as per schedule,	5,300 00	
Cash in the office of the company,	8,357 73	
deposited in bank,	12,910 25	
Interest due and accrued,	571 25	
Premiums in course of collection (gross),	56,426 85	
Notes taken for marine and inland risks,	6,226 55	
Gross assets,	<u> </u>	\$446,611 09
Deduct special deposits in other States, . . . . .	. . . . .	63,625 00
		<u> </u>
Balance, . . . . .	. . . . .	\$382,986 09

LIABILITIES.

Losses claimed and reported,	\$18,753 09	
Unearned premiums on outstanding risks,	162,396 03	
Commissions and brokerage,	1,375 00	
Return premiums,	1,676 00	
	<u> </u>	
Gross liabilities, except capital,	\$184,200 12	
Deduct liability on special deposits,	9,253 95	
	<u> </u>	174,946 17
		<u> </u>
Surplus as regards policy-holders, . . . . .	. . . . .	\$208,039 92
Paid-up capital, . . . . .	. . . . .	200,000 00
		<u> </u>
Surplus over capital, . . . . .	. . . . .	\$8,039 92

INCOME.

Cash received for fire premiums,	\$418,157 75	
Deduct re-insurance and return premiums,	85,251 67	
Net cash received for fire premiums,	<u> </u>	\$332,906 08
Cash rec'd for marine and inland premiums,	\$36,147 77	
Deduct re-insurance and return premiums,	7,872 33	
Net cash rec'd for marine and inl'd prems.,	<u> </u>	28,275 44
Interest and dividends received from all sources, . . . . .	. . . . .	20,295 20
		<u> </u>
Gross cash income, . . . . .	. . . . .	\$381,476 72

* Value of lands mortgaged,	\$554,700 00
Value of buildings thereon,	330,000 00
Amount of insurance held as collateral,	166,975 00

EXPENDITURES.

Cash paid for fire losses,	\$207,644 50
for marine and inland losses,	27,534 62
Cash dividends paid,	24,000 00
Cash paid for commissions and brokerage,	76,230 50
for salaries of officers and employees,	28,837 45
for State and local taxes,	6,930 49
for incidentals,	28,829 21
Gross cash expenditures,	<u>\$400,006 77</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$18,988,486 00	\$296,623 70
written during 1886,	25,432,743 00	400,907 71
Total,	<u>\$44,421,229 00</u>	<u>\$706,531 41</u>
Deduct risks expired and terminated,	24,798,165 00	400,501 13
In force at end of year,	<u>\$19,623,064 00</u>	<u>\$306,030 28</u>
Deduct amount re-insured,	699,147 00	12,470 24
Net amount in force,	<u>\$18,923,917 00</u>	<u>\$293,560 04</u>
Marine risks outstanding Dec. 31, 1885,	\$281,041 00	\$20,511 76
written during 1886,	2,405,857 00	35,380 01
Total,	<u>\$2,686,898 00</u>	<u>\$55,891 77</u>
Deduct risks expired and terminated,	2,454,455 00	38,727 65
In force at end of year,	<u>\$232,443 00</u>	<u>\$17,164 12</u>
Deduct amount re-insured,	23,155 00	1,264 95
Net amount in force,	<u>\$209,288 00</u>	<u>\$15,899 17</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,207,197 00
Losses paid from organization of company,	1,581,850 00
Cash dividends declared from organization of company,	476,000 00
Dividends declared during the year (12 per cent.),	24,000 00
Fire losses incurred during the year,	212,898 00
Marine and inland losses incurred during the year,	29,535 00
Company's stock owned by directors,	140,800 00

COMMERCIAL MUTUAL INSURANCE COMPANY, NEW
YORK, N. Y.

[Incorporated April 12, 1842. Commenced business May, 1852.]

W. I. COMES, *President.*

HENRY D. KING, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$152,000 00	\$177,330 00
American Exchange Bank stock,	20,000 00	28,000 00
Market Bank stock,	2,500 00	3,875 00
Corn Exchange Bank stock,	4,000 00	7,400 00
Park Bank stock,	10,000 00	16,700 00
Bank of New York (N. B. A.) stock,	3,700 00	7,585 00
Bank of State of New York stock,	1,600 00	2,096 00
Gallatin Bank stock,	3,300 00	6,600 00
Continental Bank stock,	5,000 00	6,000 00
Merchants' Bank stock,	6,200 00	8,432 00
St. Nicholas Bank stock,	7,500 00	8,850 00
Bank of Commerce stock,	5,400 00	9,612 00
Bank of America stock,	1,800 00	3,060 00
Nassau Bank stock,	2,500 00	3,325 00
Newark City bonds,	13,000 00	15,820 00
Louisville City bonds,	15,000 00	16,200 00
Erie Railway bonds,	10,000 00	11,300 00
Delaware, Lack. and Western R.R. bonds,	5,000 00	6,850 00
Morris and Essex Railroad bonds,	35,000 00	41,275 00
Warren Railroad bonds,	9,000 00	11,250 00
Delaware and Hudson Canal bonds,	15,000 00	19,800 00
Det., G. H. and Milwaukee Railroad bonds,	900 00	1,035 00
Coast Wrecking Company stock,	4,500 00	450 00
N. Y., Lack. and Western Railroad bonds,	10,000 00	12,700 00
Central Railroad of New Jersey bonds,	24,000 00	26,060 00
Atlantic Mutual Insurance Company scrip,	114,210 00	122,775 75
Union Mutual Insurance Company scrip,	282 24	141 12
	<hr/> \$481,392 24	<hr/> \$574,521 87

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
39 shares Oriental Bank, New York,	\$1,560 00	\$1,200 00
Atlantic Mutual Insurance Company scrip,	537 50	380 00
	<hr/> \$2,097 50	<hr/> \$1,580 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	\$574,521 87	
Loans on collateral security, as per schedule, . . .	1,580 00	
Cash deposited in bank,	35,974 06	
Interest due and accrued,	2,385 00	
Premiums in course of collection (gross), . . .	15,365 29	
Notes taken for marine and inland risks, . . .	34,177 13	
Salvage on losses paid,	15,095 00	
Rents prepaid,	583 33	
Gross assets,	<u> </u>	\$679,681 68

LIABILITIES.

Losses claimed and reported,	\$25,610 00	
disputed or resisted,	9,800 00	
Unearned premiums on outstanding risks, . . .	44,680 24	
Unpaid scrip ordered to be redeemed,	5,764 20	
Interest due or accrued on scrip,	7,584 37	
State and local taxes,	3,056 97	
Return premiums,	3,395 83	
Re-insurance premiums,	1,620 90	
Gross liabilities, except scrip,	<u> </u>	101,512 51
Surplus as regards policy-holders,		578,169 17
Scrip outstanding, not ordered to be redeemed, . . .		539,120 00
Surplus over scrip,		<u>\$39,049 17</u>

INCOME.

Cash rec'd for marine and inland premiums, . . .	\$263,195 12	
Deduct re-insurance and return premiums, . . .	81,005 70	
Net cash rec'd for marine and in'ld prems., . . .	<u> </u>	\$182,189 42
Interest and dividends received from all sources, . . .		29,366 56
Income from all other sources,		1,181 00
Gross cash income,		<u>\$212,736 98</u>

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$161,981 42	
Deduct salvage and re-insurance,	15,211 45	
Net cash paid for marine and inland losses, . . .	<u> </u>	\$146,769 97
Interest paid scrip-holders,		33,197 10
Cash paid for commissions and brokerage,		9,451 95
for salaries of officers and employees,		20,590 70
for State and local taxes,		977 48
for miscellaneous,		18,446 51
Gross cash expenditures,		<u>\$229,433 71</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$2,239,339 00	\$62,889 51
written during 1886,	20,978,870 00	250,234 24
Total,	\$23,218,209 00	\$313,123 75
Deduct risks expired and terminated,	20,781,125 00	265,981 17
In force at end of year,	\$2,437,084 00	\$47,142 58
Deduct amount re-insured,	109,780 00	2,462 34
Net amount in force,	\$2,327,304 00	\$44,680 24

MISCELLANEOUS.

Premiums received from organization of company,	\$14,465,947 00
Losses paid from organization of company,	8,589,210 00
Marine losses incurred during the year (estimated),	91,783 00

CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$99,500 00	\$125,370 00
Dominion of Canada bonds,	100,000 00	102,500 00
State of Georgia bonds,	25,000 00	26,625 00
Hartford city bonds,	15,000 00	15,900 00
New Britain city bonds,	15,000 00	15,750 00
Middletown city bonds,	20,000 00	20,600 00
Toledo city bonds,	10,000 00	10,500 00
Erie city bonds,	10,000 00	10,300 00
Cass County, Dakota, bonds,	13,000 00	13,000 00
Wapello County, Iowa, bonds,	10,000 00	10,000 00
Coffey County, Kansas bonds,	10,000 00	10,000 00
Tiffin, Ohio, Gas Company bonds,	14,000 00	14,000 00
Minneapolis Gas Light Company bonds,	25,000 00	26,250 00
Traders' Safe and Trust Co., Chic., bonds,	10,000 00	10,000 00
Michigan Central Railroad bonds,	20,000 00	25,400 00
Quincy, Alton and St. Louis Railroad bonds,	49,000 00	49,000 00
N. Y., New Haven & Hartford R.R. bonds,	40,000 00	50,800 00
Broadway and Seventh Ave. Railroad bonds,	20,000 00	20,800 00
Dayton and Michigan Railroad bonds,	25,000 00	25,500 00
Chicago, Burl. and Quincy Railroad bonds,	7,000 00	6,790 00
Detroit, Lansing and Northern R.R. bonds,	2,000 00	2,000 00

	Par value.	Market value.
690 shares Chicago, Burl. and Quincy R.R.,	\$69,000 00	\$93,150 00
150 " Chicago and Northwestern R.R.,	15,000 00	16,650 00
600 " N. Y., N. H. and Hartford R.R.,	60,000 00	126,000 00
300 " Pittsburg, Ft. W. and Chic. R.R.,	30,000 00	43,500 00
114 " Boston and Albany Railroad, .	11,400 00	21,660 00
200 " N. Y. Cen. and Hudson R. R.R.,	20,000 00	22,600 00
200 " Detroit, Lansing and No. R.R., .	20,000 00	21,600 00
200 " Chicago, R. I. and Pacific R.R.,	20,000 00	24,800 00
310 " Imp. and Trad. Nat'l Bank, N.Y.,	31,000 00	93,000 00
115 " Fulton National Bank, N. Y., .	3,450 00	5,175 00
125 " Farmers' & Mech. N'l B'k, Hart.,	12,500 00	13,125 00
412 " Nat'l Exchange Bank, Hartford,	20,600 00	28,016 00
300 " Hartford Nat'l Bank, Hartford, .	30,000 00	48,000 00
185 " First National Bank, Hartford, .	18,500 00	18,500 00
100 " Aetna National Bank, Hartford,	10,000 00	11,000 00
150 " Phoenix Nat'l Bank, Hartford, .	15,000 00	19,500 00
93 " Charter Oak Nat'l B'k, Hartford,	9,300 00	12,090 00
100 " Mercantile Nat'l Bank, Hartford,	10,000 00	10,000 00
45 " Conn. Trust & Safe Dep. Co., Hart.,	4,500 00	5,850 00
167 " First Nat'l Bank, Minneapolis, .	16,700 00	21,710 00
22 " Second Nat'l Bank, N. Haven, .	2,200 00	3,036 00
	<hr/>	<hr/>
	\$968,650 00	\$1,250,047 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Union Stock Yard and Transit Co. stock, .	\$9,600 00	\$8,050 00
Collins' Company, Hartford, stock, . . .	1,500 00	
	<hr/>	<hr/>
	\$11,100 00	\$8,050 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$81,450 00	
Loans on mortgage of real estate (first liens*),	564,850 00	
Stocks and bonds, as per schedule, . . .	1,250,047 00	
Loans on collateral security, as per schedule,	8,050 00	
Cash in the office of the company, . . .	147 99	
deposited in bank,	146,958 31	
Premiums in course of collection (gross), .	124,679 73	
Gross assets,	<hr/>	\$2,176,183 03
Deduct special deposits in other States,		248,825 00
Balance,		<hr/>
		\$1,927,358 03

* Value of lands mortgaged,	\$740,450 00
Value of buildings thereon,	803,450 00
Amount of insurance held as collateral,	610,500 00

LIABILITIES.

Losses claimed and reported,	\$69,636 36	
disputed or resisted,	19,560 84	
Unearned premiums on outstanding risks, .	613,378 79	
State and local taxes,	4,802 16	
Commissions and expenses,	30,108 02	
Return premiums,	12,095 40	
	<hr/>	
Gross liabilities, except capital, . . .	\$749,581 57	
Deduct liability on special deposits, . .	50,535 00	
	<hr/>	\$699,046 57
		<hr/>
Surplus as regards policy-holders, . . .		\$1,228,311 46
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$228,311 46

INCOME.

Cash received for fire premiums, . . .	\$1,112,059 13	
Deduct re-insurance and return premiums, .	184,421 89	
Net cash received for fire premiums, . .	<hr/>	\$927,637 24
Interest received on mortgages,		30,280 78
Interest and dividends received from all other sources, .		63,828 46
		<hr/>
Gross cash income,		\$1,021,746 48

EXPENDITURES.

Net cash paid for fire losses,	\$494,076 51	
Cash dividends paid,	80,000 00	
Cash paid for commissions and brokerage, . .	141,963 12	
for salaries of officers and employees, . .	89,738 46	
for State and local taxes,	21,076 05	
for rent and incidentals,	74,857 03	
	<hr/>	
Gross cash expenditures,		\$901,711 17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . .	\$92,450,578 00	\$1,136,094 57
written during 1886,	87,687,577 00	1,119,840 43
	<hr/>	
Total,	\$180,138,155 00	\$2,255,935 00
Deduct risks expired and terminated, . .	84,324,975 00	1,064,069 81
	<hr/>	
In force at end of year,	\$95,813,180 00	\$1,191,865 19

MISCELLANEOUS.

Premiums received from organization of company, . .	\$8,086,671 00
Losses paid from organization of company, . . .	4,360,778 00
Cash dividends declared from organization of company, .	1,265,000 00
Dividends declared during the year (8 per cent.), . .	80,000 00
Fire losses incurred during the year,	494,276 00
Company's stock owned by directors,	96,700 00

CONTINENTAL INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

PAID-UP CAPITAL, \$1,000,000.

H. H. LAMPORT, *President.*CYRUS PECK, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
250 shares American Exchange Nat'l B'k,	\$25,000 00	\$33,750 00
69 " Bank of America,	6,900 00	11,730 00
50 " Bowery National Bank, . . .	5,000 00	10,000 00
1200 " Mechanics' National Bank, .	30,000 00	49,500 00
250 " Mercantile National Bank, .	25,000 00	33,750 00
350 " Merchants' National Bank, .	17,500 00	23,100 00
200 " Metropolitan National Bank, .	11,000 00	6,600 00
100 " Nassau Bank,	5,000 00	6,750 00
622 " Phenix National Bank, . . .	12,440 00	13,186 40
180 " St. Nicholas Bank,	18,000 00	20,880 00
200 " Central Trust Company, . . .	20,000 00	85,000 00
1500 " N. Y. and Harlem R.R. Co., .	75,000 00	165,000 00
Cedar Rapids, Ia F'ls & N. W. R'way bonds,	50,000 00	54,000 00
Cent. R.R. & B'k'g Co of Ga. Tripartite b'ds,	100,000 00	112,000 00
Chic., Rock Island and Pacific R.R. bonds,	100,000 00	109,500 00
Chicago, Mil. and St. Paul Railway bonds,	50,000 00	58,500 00
Chicago and Northwestern Railway bonds,	50,000 00	58,500 00
Chic., St. Paul, Minn & Omaha R'y bonds, .	100,000 00	122,500 00
Columbia and Greenville Railroad bonds, .	50,000 00	54,000 00
Elmira, Cortland and Northern R.R. bonds,	50,000 00	50,000 00
Erie Railway Company bonds,	50,000 00	67,500 00
Ind., Bloomington and W'n Railway bonds,	135,000 00	152,550 00
Milwaukee, L. S. & Western Railway bonds,	50,000 00	59,000 00
Morris and Essex Railroad bonds,	50,000 00	67,500 00
N. Y. Cent. and Hudson River R.R. bonds, .	50,000 00	54,500 00
N. Y., Lack. and Western Railway bonds, .	75,000 00	93,750 00
New York, L. E. and Western R.R. bonds, .	50,000 00	55,000 00
St Paul, Minn. and Man. Railway bonds, .	100,000 00	118,000 00
Alabama new bonds,	10,000 00	10,600 00
South Carolina "Brown" bonds,	12,000 00	12,840 00
United States bonds,	1,125,000 00	1,481,990 00
	<hr/>	<hr/>
	\$2,507,840 00	\$3,251,476 40

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares Central Trust Company, . . .	\$42,500 00	\$40,000 00
480 " Brooklyn Trust Company, . . .	37,200 00	
Central R.R. and Banking Co. of Ga. bonds,	11,200 00	5,000 00
200 shares Missouri Pacific Railroad, . .	21,000 00	25,000 00
100 " Chic., Mil. and St. Paul Railroad,	9,000 00	
Milwaukee and St. Paul Railroad bonds, .	2,400 00	
5 shares First National Bank of Saugerties,	500 00	300 00
	<hr/>	<hr/>
	\$123,800 00	\$70,300 00

SUMMARY OF ASSETS, DEC. 31, 1886.*

Cash value of unencumbered real estate, . . .	\$693,500 00	
Loans on mortgage of real estate (first lien†), . . .	304,810 00	
Interest due or accrued thereon, . . .	7,390 00	
Stocks and bonds, as per schedule, . . .	3,251,476 40	
Loans on collateral security, as per schedule, . . .	70,300 00	
Cash in the office of the company, . . .	4,934 27	
deposited in bank, . . .	331,946 70	
Interest due and accrued, . . .	29,504 62	
Premiums in course of collection (gross), . . .	232,876 40	
Notes taken for fire and inland risks, . . .	307,742 89	
Rents due and accrued, . . .	5,500 00	
Premiums more than 3 mo's due, \$80,000 00		
Gross assets,‡ . . .	— — —	\$5,239,981 28
Deduct special deposits in other States, . . .		33,050 00
Balance, . . .		\$5,206,931 28

LIABILITIES.

Losses claimed and reported, . . .	\$380,145 36	
disputed or resisted, . . .	54,076 00	
Total amount of losses, . . .	\$434,221 36	
Less re-insurance, . . .	17,465 06	
Net amount of unpaid losses, . . .	\$416,756 30	
Unearned premiums on outstanding risks, . . .	2,383,800 53	
Unpaid scrip ordered to be redeemed, . . .	27,545 00	
Interest due or accrued on scrip, . . .	6,375 72	
Dividends to stockholders unpaid, . . .	646 80	
Commissions and brokerage, . . .	30,000 00	
Gross liabilities, except capital and scrip, . . .	\$2,865,124 35	
Deduct liability on special deposits, . . .	15,483 06	
		2,849,641 29
Surplus as regards policy-holders, . . .		\$2,357,289 99
Paid-up capital, . . .	\$1,000,000 00	
Scrip outstanding, not ordered to be red'd, . . .	10,211 00	
		1,010,211 00
Surplus over capital and scrip, . . .		\$1,347,078 99

* The company holds, also, instalment premium notes to the amount of \$1,523,-502.33, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, . . . \$339,200 00
Value of buildings thereon, . . . 381,400 00
Amount of insurance held as collateral, . . . 269,700 00

‡ Including \$600,000 Special Reserve Fund, held under New York law.

INCOME.

Cash received for fire premiums,	\$2,967,452 27	
Deduct re-insurance and return premiums,	350,329 74	
Net cash received for fire premiums,		\$2,617,122 53
Cash rec'd for marine and inl'd premiums,	\$456,306 77	
Deduct re-insurance and return premiums,	97,314 72	
Net cash received for marine and inl'd prem's,		358,992 05
Interest received on mortgages,		20,237 02
Interest and dividends received from all other sources,		196,586 32
Income from rents,		39,587 43
Gross cash income,		<u>\$3,232,525 35</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,533,954 25	
Deduct salvage and re-insurance,	116,379 21	
Net cash paid for fire losses,		\$1,417,575 04
Cash paid for marine and inland losses,	\$392,243 21	
Deduct salvage and re-insurance,	54,949 60	
Net cash paid for marine and inland losses,		337,293 61
Cash dividends paid,		153,830 60
paid for redemption of scrip,		6,600 00
Interest paid scrip-holders,		13 32
Cash paid for commissions and brokerage,		569,435 96
for salaries of officers and employees,		309,760 29
for State and local taxes,		77,765 28
for incidentals,		239,127 21
Gross cash expenditures,		<u>\$3,111,401 31</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$456,933,860 00	\$4,053,545 65
written during 1886,	369,414,912 00	2,912,234 83
Total,	<u>\$826,348,772 00</u>	<u>\$6,965,780 48</u>
Deduct risks expired and terminated,	329,845,455 00	2,460,229 11
In force at end of year,	<u>\$496,503,317 00</u>	<u>\$4,505,551 37</u>
Deduct amount re-insured,	20,977,554 00	146,565 34
Net amount in force,	<u>\$475,525,763 00</u>	<u>\$4,358,986 03</u>
Marine risks outstanding Dec. 31, 1885,	\$3,601,809 00	\$111,939 04
written during 1886,	202,165,743 00	450,635 66
Total,	<u>\$205,767,552 00</u>	<u>\$562,574 70</u>
Deduct risks expired and terminated,	204,013,207 00	496,674 70
In force at end of year,	<u>\$1,754,345 00</u>	<u>\$65,900 00</u>

MISCELLANEOUS.

Premiums received from organization of company, .	\$37,969,349 00
Losses paid from organization of company, . . .	20,888,893 00
Cash dividends declared from organization of company, .	4,191,747 00
Dividends declared during the year,	154,000 00
Fire losses incurred during the year,	1,372,277 00
Marine and inland losses incurred during the year, .	311,879 00
Company's stock owned by directors,	201,300 00

DELAWARE MUTUAL SAFETY INSURANCE COMPANY,
PHILADELPHIA, PA.

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835.]

PAID-UP CAPITAL, \$360,000.

THOMAS C. HAND, *President*.

HENRY LYLURN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$150,000 00	\$167,437 50
New Jersey State bonds,	212,000 00	254,400 00
Philadelphia city bonds,	85,000 00	112,200 00
Boston city bonds,	100,000 00	119,000 00
St. Louis city bonds,	100,000 00	113,000 00
Cincinnati city bonds,	50,000 00	55,900 00
Newark city bonds,	75,000 00	78,750 00
Columbus, O., city bonds,	25,000 00	27,250 00
Tennessee State bonds,	36,500 00	27,010 00
Phila., Wil. and Baltimore R.R. bonds, .	30,000 00	30,450 00
American Steamship Co. bonds,	40,000 00	43,800 00
500 shares Pennsylvania Railroad, . . .	25,000 00	29,750 00
Boylston Mutual Insurance Co. scrip, .	150 00	1,170 00
Commercial Mutual Insurance Co. scrip, .	320 00	
China Mutual Insurance Co. scrip, . . .	940 00	
New York Mutual Insurance Co. scrip, .	20 00	
State of Tennessee scrip,	196 00	
	<hr/>	<hr/>
	\$980,126 00	\$1,059,217 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
400 shares Missouri, Kansas & Texas R.R.,	\$14,500 00	\$50,000 00
1000 " N. Y., Ontario & Western R.R.,	19,500 00	
400 " Denver and Rio Grande R.R., .	14,000 00	
Texas and Pacific Railroad bonds, . . .	12,870 00	25,000 00
500 shares Lehigh Valley Railroad, . . .	28,500 00	
	<hr/>	<hr/>
	\$89,370 00	\$75,000 00

SUMMARY OF ASSETS, OCT. 31, 1886.*

Cash value of unencumbered real estate, . . .	\$140,000 00	
Loans on mortgage of real estate (first lien†), . . .	107,500 00	
Interest due or accrued thereon,	756 93	
Stocks and bonds, as per schedule,	1,059,217 50	
Loans on collateral security, as per schedule, . . .	75,000 00	
Cash in the office of the company,	931 92	
deposited in bank,	160,691 67	
Interest due and accrued,	481 59	
Bills receivable for fire, marine and inl'd risks, . .	164,827 61	
Miscellaneous claims,	9,802 07	
Gross assets,	—————	\$1,719,209 29

LIABILITIES.

Losses adjusted, unpaid,	\$4,269 33	
claimed and reported,	30,639 67	
Unearned premiums on outstanding risks, . . .	139,632 22	
Reclaimable on perpetual fire policies, . . .	75,859 98	
Unpaid scrip ordered to be redeemed,	5,400 00	
Dividends to stockholders unpaid,	5,042 00	
State and local taxes,	1,800 00	
Gross liabilities, except capital and scrip,	—————	262,643 20
Surplus as regards policy-holders,		\$1,456,566 09
Paid-up capital,	\$360,000 00	
Scrip outstanding, not ordered to be redee'd, . . .	711,560 00	
	—————	1,071,560 00
Surplus over capital and scrip,		\$385,006 09

INCOME.

Cash received for fire premiums,	\$117,719 75	
Deduct re-insurance and return premiums, . . .	6,443 22	
Net cash received for fire premiums,	—————	\$111,276 53
Cash received for marine and inl'd prems., . . .	\$364,769 82	
Deduct re-insurance and return premiums, . . .	47,250 23	
Net cash rec'd for marine and inland prems., . . .	—————	317,519 59
Interest received on mortgages,		6,369 04
Interest and dividends received from all other sources, .		52,616 11
Income from rents,		2,400 00
Deposits rec'd for perpetual fire risks,	\$664 53	
Gross cash income,		—————
		\$490,181 27

* For business of calendar year, see tables.

† Value of lands mortgaged,	\$78,400 00
Value of buildings thereon,	94,900 00
Amount of insurance held as collateral,	86,500 00

EXPENDITURES.

Cash paid for fire losses,	\$40,582 19	
Deduct salvage and re-insurance,	606 97	
Net cash paid for fire losses,	<u> </u>	\$39,975 22
Cash paid for marine and inland losses,	\$212,180 92	
Deduct salvage and re-insurance,	50,844 13	
Net cash paid for marine and inland losses,	<u> </u>	161,336 79
Cash dividends paid,		36,000 00
Cash paid for redemption of scrip,		108,040 00
Interest paid scrip-holders,		44,135 10
Cash paid for commissions and brokerage,		46,233 80
for salaries of officers and employees,		33,907 28
for State and local taxes,		11,563 06
for incidentals,		10,734 76
Deposits ret'd on perpetual fire risks, \$1,351 50		
Gross cash expenditures,		<u>\$491,926 01</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Oct. 31, 1885,	\$14,149,711 00	\$118,995 69
written during 1886,	13,495,168 00	118,371 75
Total,	<u>\$27,644,879 00</u>	<u>\$237,367 44</u>
Deduct risks expired and terminated,	11,900,875 00	101,203 57
In force at end of year,	<u>\$15,744,004 00</u>	<u>\$136,163 87</u>
Perpet risks in force (not included above), \$3,097,687 00		\$79,852 61
Marine risks outstanding Oct. 31, 1885,	\$11,401,414 00	\$73,588 68
written during 1886,	45,686,825 00	385,537 14
Total,	<u>\$57,088,239 00</u>	<u>\$459,125 82</u>
Deduct risks expired and terminated,	41,792,989 00	382,822 69
In force at end of year,	<u>\$15,295,250 00</u>	<u>\$76,303 13</u>

MISCELLANEOUS.

Dividends declared during the year (10 per cent.),	\$36,000 00
Fire losses incurred during the year,	40,045 51
Marine and inland losses incurred during the year,	184,851 09
Company's stock owned by directors,	49,900 00

ENTERPRISE FIRE AND MARINE INSURANCE COMPANY,
CINCINNATI, OHIO.

[Incorporated December, 1866. Commenced business December, 1866.]

PAID-UP CAPITAL, \$200,000.

JOHN W. HARTWELL, *President.*

J. W. McCORD, *Secretary.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$25,000 00	\$32,125 00
Cincinnati Southern Railroad bonds, . . .	21,000 00	25,735 00
Cinn., Hamilton and Dayton R.R. bonds, . .	12,000 00	15,240 00
Cinn., Richmond and Chicago R.R. bonds,	2,000 00	2,320 00
Little Miami Railroad bonds,	5,000 00	5,600 00
	<hr/> \$65,000 00	<hr/> \$81,020 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
691 shares Atchison, Topeka and S. F. R.R.,	\$66,336 00	\$15,000 00
75 “ National Lafayette Bank,	20,625 00	15,000 00
	<hr/> \$86,961 00	<hr/> \$30,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$80,000 00	
Loans on mortgage of real estate (first liens*),	15,000 00	
Interest due or accrued thereon,	60 00	
Bonds, as per schedule,	81,020 00	
Loans on collateral security, as per schedule,	30,000 00	
Cash in the office of the company,	852 55	
deposited in bank,	26,104 09	
Interest due and accrued,	558 34	
Premiums in course of collection (gross), .	5,652 14	
Notes taken for inland risks,	1,551 74	
Rents due and accrued,	928 38	
Premiums more than 3 mos. due, \$308 69		
Gross assets,	<hr/> —————	\$241,727 24

LIABILITIES.

Losses adjusted, unpaid,	\$93 25	
Unearned premiums on outstanding risks,	31,197 61	
Commissions and brokerage,	300 32	
Gross liabilities, except capital,	<hr/> —————	31,591 18
Surplus as regards policy-holders,		\$210,136 06
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$10,136 06

* Value of lands mortgaged, \$50,000 00

INCOME.

Cash received for fire premiums, . . .	\$54,447 40	
Deduct re-insurance and return premiums, . . .	8,032 94	
Net cash received for fire premiums, . . .	<u> </u>	\$16,414 46
Cash received for inland premiums, . . .	\$9,226 24	
Deduct re-insurance and return premiums, . . .	1,252 27	
Net cash received for inland premiums, . . .	<u> </u>	7,973 97
Interest received on mortgages,		1,046 42
Interest and dividends received from all other sources, . . .		6,021 03
Income from rents,		9,459 18
		<u> </u>
Gross cash income,		\$70,915 06

EXPENDITURES.

Cash paid for fire losses,	\$26,683 30
Deduct salvage and re-insurance,	1,128 89
Net cash paid for fire losses,	<u>\$25,554 41</u>
Cash paid for inland losses,	590 81
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	8,326 66
for salaries of officers and employees,	9,060 00
for State and local taxes,	4,321 85
for ground rent and repairs,	10,972 07
for incidentals,	4,114 96
	<u> </u>
Gross cash expenditures,	\$74,940 76

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$4,658,972 00	\$64,012 59
written during 1886,	4,536,786 00	57,568 88
	<u> </u>	<u> </u>
Total,	\$9,195,758 00	\$121,581 47
Deduct risks expired and terminated, . . .	4,392,202 00	55,534 39
	<u> </u>	<u> </u>
In force at end of year,	\$4,803,556 00	\$66,047 08
Deduct amount re-insured,	277,273 00	3,651 87
	<u> </u>	<u> </u>
Net amount in force,	\$4,526,283 00	\$62,395 21
Marine risks outstanding Dec. 31, 1885, . . .	\$61,250 00	\$5,691 16
written during 1886,	586,810 00	4,194 86
	<u> </u>	<u> </u>
Total,	\$648,060 00	\$9,886 02
Deduct risks expired and terminated, . . .	639,060 00	9,076 02
	<u> </u>	<u> </u>
In force at end of year,	\$9,000 00	\$810 00
Deduct amount re-insured,	9,000 00	810 00

MISCELLANEOUS.

Premiums received from organization of company, . .	\$1,332,315 75
Losses paid from organization of company, . . .	2,867,859 60
Cash dividends declared from organization of company, .	304,000 00
Dividends declared during the year (6 per cent.), . .	12,000 00
Fire losses incurred during the year,	24,417 86
Marine and inland losses incurred during the year, . .	590 81
Company's stock owned by directors,	89,040 00

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,
PROVIDENCE, R. I.

[Incorporated May, 1859. Commenced business September, 1860.]

PAID-UP CAPITAL, \$300,000.

FRED. W. ARNOLD, *President*.JAS. E. TILLINGHAST, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
500 shares Old National Bank, Providence,	\$50,000 00	\$57,500 00
340 " N'l B'k of Commerce, Providence,	17,000 00	19,720 00
200 " American Nat'l B'k, Providence,	10,000 00	9,500 00
30 " Third Nat'l Bank, Providence,	3,000 00	3,690 00
100 " Fourth Nat'l Bank, Providence,	10,000 00	12,200 00
100 " First National Bank, Warren,	10,000 00	10,000 00
100 " N. Y. Cen. and Hudson Riv. R.R.,	10,000 00	11,400 00
100 " Illinois Central Railroad,	10,000 00	13,300 00
United States bonds,	40,000 00	51,350 00
Union Pacific Railroad bonds,	25,000 00	29,250 00
New York Elevated Railroad bonds,	25,000 00	31,250 00
Pawtuxet Valley Railroad bonds,	22,000 00	27,610 00
Quincy, Alton and St. Louis Railroad bonds,	10,000 00	10,000 00
	<u>\$242,000 00</u>	<u>\$286,770 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
20 shares Mechanics' Nat'l B'k, Providence,	\$1,440 00	\$900 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$129,900 00
Loans on mortgage of real estate (first liens*),	83,400 00
Interest due or accrued thereon,	821 60
Stocks and bonds, as per schedule,	286,770 00
Loans on collateral security, as per schedule,	900 00

* Value of lands mortgaged,	\$143,400 00
Value of buildings thereon,	108,500 00
Amount of insurance held as collateral,	67,390 00

Cash in the office of the company, . . .	\$1,128 26	
deposited in bank,	22,383 44	
Premiums in course of collection (gross),	23,311 14	
Rents due and accrued,	2,190 00	
Premiums more than 3 mo's due, \$201 31		
Gross assets,*	—————	\$550,804 44

LIABILITIES.

Losses adjusted, unpaid,	\$3,799 00	
claimed and reported,	12,315 00	
disputed or resisted,	750 00	
Unearned premiums on outstanding risks,	118,965 96	
Dividends to stockholders unpaid, . . .	1,057 10	
Due and accrued for rent, salaries, etc., .	500 00	
State and local taxes,	1,200 00	
Commissions and brokerage,	4,593 43	
Return premiums,	300 00	
Gross liabilities, except capital, . . .	—————	143,480 49
Surplus as regards policy-holders, . . .		\$407,323 95
Paid-up capital,		300,000 00
Surplus over capital,		\$107,323 95

INCOME.

Cash received for fire premiums, . . .	\$218,571 55	
Deduct re-insurance and return premiums,	22,995 31	
Net cash received for fire premiums, . . .	—————	\$195,576 24
Cash rec'd for marine and inl'd premiums,	\$21,601 33	
Deduct re-insurance and return premiums,	2,613 81	
Net cash rec'd for marine and inl'd prem's,	—————	18,987 52
Interest received on mortgages,		3,245 19
Interest and dividends received from all other sources, .		13,911 96
Income from rents (net),		3,204 09
Gross cash income,		\$234,925 00

EXPENDITURES.

Cash paid for fire losses,	\$102,469 10	
Deduct salvage and re-insurance,	4,063 41	
Net cash paid for fire losses,	—————	\$98,405 69
Cash paid for marine and inland losses, .	\$31,493 26	
Deduct salvage and re-insurance,	10,067 36	
Net cash paid for marine and inl'd losses, .	—————	21,425 90
Cash dividends paid,		20,846 00
Cash paid for commissions and brokerage,		35,284 36
for salaries and incidentals,		28,943 74
for State and local taxes,		7,873 94
Gross cash expenditures,		\$212,779 63

* Including \$25,000 Special Reserve Fund, held under Rhode Island law.

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$19,386,671 00	\$232,940 17
written during 1886, . . .	18,978,417 00	219,109 80
Total,	\$38,365,088 00	\$452,049 97
Deduct risks expired and terminated, .	18,817,039 00	217,799 88
In force at end of year,	\$19,548,049 00	\$234,250 09
Deduct amount re-insured, . . .	217,323 00	1,928 02
Net amount in force,	\$19,330,726 00	\$232,322 07
Marine risks outstanding Dec. 31, 1885, .	\$146,209 00	\$1,873 28
written during 1886, . . .	3,159,858 00	20,343 04
Total,	\$3,306,067 00	\$22,216 32
Deduct risks expired and terminated, .	2,951,845 00	18,802 27
In force at end of year,	\$354,222 00	\$3,414 05
Deduct amount re-insured,	57,510 00	609 12
Net amount in force,	\$296,712 00	\$2,804 93

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,941,623 00
Losses paid from organization of company,	2,011,478 00
Cash dividends declared from organization of company, .	404,000 00
Dividends declared during the year (7 per cent.), . .	21,000 00
Fire losses incurred during the year,	97,429 00
Marine and inland losses incurred during the year, . .	15,362 00
Company's stock owned by directors,	65,410 00

EXCHANGE FIRE INSURANCE COMPANY, NEW YORK, N Y.

[Incorporated April 9, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, \$200,010.

RICHARD C. COMBES, *President*. GEO. W. MONTGOMERY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$120,000 00	\$153,600 00
New York county bonds,	30,000 00	32,150 00
N. Y., Lackawanna and Western R.R. stock,	20,000 00	21,225 00
	\$170,000 00	\$206,975 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Union Pacific Railroad Co. bonds, . . .	\$3,150 00	\$10,000 00
Lackawanna Iron and Coal Co. stock, . . .	4,800 00	
Morris and Essex Railroad stock, . . .	8,400 00	
Rutgers' Fire Insurance Co. stock, . . .	2,700 00	\$10,000 00
New York Equitable Insurance Co. stock,	2,125 00	
Citizens' Insurance Co. stock, . . .	1,875 00	
Home Insurance Co. stock, . . .	4,500 00	
Oriental Bank stock, . . .	800 00	
Citizens' Bank stock, . . .	1,800 00	5,000 00
Safe Deposit Co. of New York stock, . . .	6,000 00	
Licking Valley Railroad bond, . . .	1,000 00	650 00
Sterling Fire Insurance Co. stock, . . .	560 00	300 00
N. Y., Lacka., and Western R.R. bonds, . . .	3,900 00	6,250 00
Chicago, St. Paul & Minneap. R.R. bonds, .	1,180 00	
St. Louis and Iron Mountain R.R. bonds, .	2,260 00	
Gallatin National Bank stock, . . .	1,100 00	750 00
Long Dock Co. bond, . . .	1,130 00	
Manhattan Life Insurance Co. stock, . . .	1,375 00	1,000 00
New York county bonds, . . .	4,160 00	2,500 00
American Steam Boiler Co. stock, . . .	13,750 00	8,300 00
Niagara Fire Insurance Co. stock, . . .	1,650 00	1,000 00
Edison Electric Illum. Co. of N. Y. stock, .	1,900 00	500 00
Edison Electric Light Co. stock, . . .	2,250 00	3,500 00
American Steam Boiler Co. stock, . . .	2,200 00	
Jersey City bonds, . . .	2,400 00	1,800 00
Mahoney Coal Railroad Co. stock, . . .	7,375 00	6,000 00
Hanover Fire Insurance Co. stock, . . .	1,500 00	5,000 00
Eagle Fire Insurance Co. stock, . . .	1,144 00	
New York Equitable Insurance Co. stock, .	952 00	
United States Fire Insurance Co. stock, .	1,125 00	
Niagara Fire Insurance Co. stock, . . .	1,650 00	
	<hr/> \$89,811 00	<hr/> \$62,550 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	77,150 00
Interest due or accrued thereon, . . .	6,483 50
Stocks and bonds, as per schedule, . . .	206,975 00
Loans on collateral security, as per schedule,	62,550 00
Cash in the office of the company, . . .	5,435 91
deposited in bank, . . .	27,631 10
Interest due and accrued, . . .	1,067 50
Premiums in course of collection (gross), .	15,373 69
Notes taken for marine and inland risks, .	11,958 71
Premis. more than 3 mos. due, \$1,374 04	
Gross assets, . . .	<hr/> \$415,125 41

* Value of lands mortgaged, . . .	\$114,500 00
Value of buildings thereon, . . .	70,000 00
Amount of insurance held as collateral . . .	61,900 00

LIABILITIES.

Losses claimed and reported, . . .	\$19,989 00	
Unearned prem's on outstanding risks, . .	85,868 56	
Dividends to stockholders unpaid, . . .	611 70	
Commissions and brokerage, . . .	1,287 56	
Gross liabilities, except capital, . . .	—————	\$107,756 82
Surplus as regards policy-holders, . . .		\$307,368 59
Paid-up capital,		200,010 00
Surplus over capital,		\$107,358 59

INCOME.

Cash received for fire premiums, . . .	\$134,709 78	
Deduct re-insurance and return premiums, . .	14,283 88	
Net cash received for fire premiums, . . .	—————	\$120,425 90
Cash rec'd for marine and inl'd premiums, . .	\$64,260 53	
Deduct re-insurance and return premiums, . .	2,851 38	
Net cash rec'd for marine and inland prem's, . .	—————	61,409 15
Interest received on mortgages,		3,919 47
Interest and dividends received from all other sources, . .		10,644 12
Gross cash income,		\$196,398 64

EXPENDITURES.

Cash paid for fire losses,	\$77,981 20	
Deduct salvage and re-insurance,	8,103 98	
Net cash paid for fire losses,	—————	\$69,877 22
Cash paid for marine and inland losses, . .	\$26,565 41	
Deduct salvage and re-insurance,	261 17	
Net cash paid for marine and inland losses, . .	—————	26,304 24
Cash dividends paid,		14,000 70
Cash paid for commissions and brokerage,		29,671 21
for salaries of officers and employees,		19,403 98
for State and local taxes,		4,230 94
for incidentals,		9,172 80
Gross cash expenditures,		\$172,661 09

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$23,289,756 00	\$188,471 83
written during 1886,	15,887,017 00	136,143 13
Total,	\$39,176,773 00	\$324,614 96
Deduct risks expired and terminated,	18,601,738 00	157,449 30
In force at end of year,	\$20,575,035 00	\$167,165 66
Deduct amount re-insured,	526,882 00	3,837 85
Net amount in force,	\$20,048,153 00	\$163,327 81

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$76,221 00	\$2,051 29
written during 1886,	8,909,426 00	61,437 15
Total,	\$8,985,647 00	\$63,488 44
Deduct risks expired and terminated,	7,989,336 00	55,079 06
In force at end of year,	\$996,311 00	\$8,409 38

MISCELLANEOUS.

Premiums received from organization of company,	\$3,756,900 00
Losses paid from organization of company,	2,271,090 00
Cash dividends declared from organization of company,	375,624 00
Dividends declared during the year (7 per cent.),	14,000 70
Fire losses incurred during the year,	63,335 00
Marine and inland losses incurred during the year,	37,049 00
Company's stock owned by directors,	103,230 00

FARRAGUT FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated Jan. 29, 1872. Commenced business Jan. 30, 1872.]

PAID-UP CAPITAL, \$200,000.

JOHN E. LEFFINGWELL, *President.* SAMUEL DARBEE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$110,000 00	\$131,750 00
District of Columbia bonds,	50,500 00	61,357 50
N. Y., West Shore and Buffalo R.R. bonds,	50,000 00	51,500 00
N. Y., Ontario and Western Railroad bonds,	50,000 00	53,500 00
Fourth National Bank stock,	10,000 00	14,000 00
N. Y. Produce Exchange Bank stock,	5,200 00	5,720 00
Long Island Loan and Trust Co. stock,	25,000 00	39,250 00
Brooklyn Gas Light Company stock,	11,250 00	11,250 00
People's Gas Light Company stock,	10,000 00	5,000 00
Citizens' Gas Light Company stock,	4,000 00	2,200 00
	\$325,950 00	\$375,527 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Bushwick Railroad stock,	\$465 00	\$300 00
Exchange Fire Insurance Company stock,	2,649 15	2,000 00
Central National Bank stock,	3,125 00	2,500 00
	\$6,239 15	\$4,800 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$6,000 00	
Loans on mortgage of real estate (first liens*),	9,500 00	
Interest due or accrued thereon,	132 80	
Stocks and bonds, as per schedule,	375,527 50	
Loans on collateral security, as per schedule,	4,800 00	
Cash in the office of the company,	29 98	
deposited in bank,	18,267 61	
Interest due and accrued,	72 00	
Premiums in course of collection (gross),	21,534 92	
Rents due and accrued, etc.,	169 50	
Furniture and fixtures, \$1,000 00		
Premiums more than 3 mos. due,	864 03	
Gross assets,	—————	\$436,034 31

LIABILITIES.

Losses adjusted, unpaid,	\$656 92	
claimed and reported,	8,735 00	
disputed or resisted,	6,074 81	
Unearned premiums on outstanding risks,	104,520 53	
Due and accrued for salaries, rent, etc.,	2,108 33	
State and local taxes,	450 00	
Commissions and brokerage,	1,964 48	
Gross liabilities, except capital,	—————	124,510 07
Surplus as regards policy-holders,		\$311,524 24
Paid-up capital,		200,000 00
Surplus over capital,		\$111,524 24

INCOME.

Cash received for fire premiums,	\$191,786 54	
Deduct re-insurance and return premiums,	23,439 05	
Net cash received for fire premiums,	—————	\$168,347 49
Interest received on mortgages,		545 00
Interest and dividends received from all other sources,		15,476 73
Income from rents,		308 00
Gross cash income,		\$184,677 22

EXPENDITURES.

Net cash paid for fire losses,	\$89,571 99
Cash dividends paid,	20,000 00
Cash paid for commissions and brokerage,	26,080 75
for salaries of officers and employees,	22,832 00
for State and local taxes,	4,145 64
for rent and incidentals,	19,034 32
for profit and loss,	282 01
Gross cash expenditures,	\$181,946 71

* Value of lands mortgaged, \$8,000 00
Value of buildings thereon, 10,500 00
Amount of insurance held as collateral, 10,000 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$30,318,997 00	\$212,660 38
written during 1886, . . .	24,870,178 00	191,984 99
Total,	\$55,189,175 00	\$404,645 37
Deduct risks expired and terminated,	27,360,830 00	192,376 86
In force at end of year,	\$27,828,345 00	\$212,268 51
Deduct amount re-insured, . . .	1,053,305 00	9,771 83
Net amount in force,	\$26,775,040 00	\$202,496 68

MISCELLANEOUS.

Premiums received from organization of company, . .	\$2,220,538 00
Losses paid from organization of company,	927,057 00
Cash dividends declared from organization of company, .	354,000 00
Dividends declared during the year (10 per cent.), . .	20,000 00
Fire losses incurred during the year,	92,248 00
Company's stock owned by directors,	48,550 00

FIRE ASSOCIATION OF PHILADELPHIA, PHILA., PENN.

[Incorporated March 27, 1820. Commenced business Sept. 1, 1817.]

PAID-UP CAPITAL, \$500,000.

J. LIGHTFOOT, *President*.W. S. WINSHIP, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$332,000 00	\$400,200 00
Catawissa Railroad bonds,	10,000 00	13,000 00
Camden city bonds,	6,000 00	6,420 00
Lehigh Valley Railroad bonds,	132,000 00	180,760 00
Masonic Temple bonds,	20,000 00	21,600 00
Shamokin Valley and Pottsville R.R. bonds,	20,000 00	25,200 00
Philadelphia city bonds,	402,600 00	523,727 00
Philadelphia and Erie Railroad bonds, . .	100,000 00	111,500 00
Belt Railroad and Stock Yards bonds, . .	50,000 00	53,750 00
Phila. City Passenger Railway Co. bonds, .	50,000 00	55,000 00
Louisville and Nashville Railroad bonds, .	100,000 00	105,000 00
Texas and Pacific Railroad bonds, . . .	13,000 00	14,170 00
Cincinnati city bonds,	125,000 00	163,750 00
Lehigh Coal and Navigation Co. bonds, . .	100,000 00	129,000 00
Pennsylvania Railroad bonds,	108,000 00	141,810 00
Pennsylvania Co. bonds,	103,000 00	112,270 00
Pennsylvania and N. Y. Canal Co. bonds, .	8,000 00	9,440 00

	Par value.	Market value.
Northern Central Railroad bonds, . . .	\$168,000 00	\$201,600 00
Huntington and B. T. M. Railroad bonds, .	15,000 00	16,575 00
Northern Pacific Land Grant bonds, . . .	25,000 00	29,687 50
Philadelphia and Reading Car Trust bonds,	25,000 00	25,000 00
Car Trust of New York bonds,	20,000 00	18,000 00
Peoria Mercantile Literary Ass'n bonds, .	25,000 00	25,000 00
City of Clay Centre bonds,	3,000 00	3,000 00
Mortgage Trust of Pennsylvania bonds, .	50,000 00	50,000 00
Pennsylvania Railroad stock,	126,500 00	144,842 50
Phila., Ger. and Norristown R.R. stock, .	16,550 00	38,561 50
Chestnut Hill Railroad stock,	3,500 00	8,155 00
Fire Association stock,	\$135,000 00	
	<hr/>	<hr/>
	\$2,157,150 00	\$2,627,018 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Philadelphia city bonds,	\$6,400 00	\$5,000 00
Philadelphia and Reading Railroad bonds, .	53,530 00	45,000 00
Philadelphia and Reading Railroad bonds, .	20,200 00	} 40,000 00
Lombard and South St. P. R. W. Co. stock,	28,950 00	
Loaned on Co.'s own stock,	\$6,800 00	
	<hr/>	<hr/>
	\$109,080 00	\$90,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$58,650 00	
Loans on mortgage of real estate (first liens*),	1,208,937 98	
Interest due or accrued thereon,	21,948 89	
Stocks and bonds, as per schedule,	2,627,018 50	
Loans on collateral security, as per schedule,	90,000 00	
Cash in the office of the company,	5,653 65	
deposited in bank,	147,096 07	
Interest due and accrued,	9,104 74	
Premiums in course of collection (gross), .	198,023 18	
Rents due and accrued,	850 55	
Gross assets,	<hr/>	\$4,367,283 56
Deduct special deposits in other States, . .	. . . . .	65,000 00
Balance, . . . . .	. . . . .	<hr/>
		\$4,302,283 56

LIABILITIES.

Losses adjusted, unpaid,	\$59,313 45
claimed and reported,	49,088 65
disputed or resisted,	23,205 24

* Value of lands mortgaged, \$2,018,327 00
Value of buildings thereon, 1,372,093 00
Amount of insurance held as collateral, 901,485 00

Unearned premiums on outstanding risks,	\$1,061,424	91
Reclaimable on perpetual fire policies,	1,812,980	36
State and local taxes,	3,484	40
Commissions and brokerage,	46,829	29
Return premiums,	13,194	08
	<hr/>	
Gross liabilities, except capital,	\$3,069,520	38
Deduct liability on special deposits,	35,186	47
	<hr/>	
	\$3,034,333	91
Surplus as regards policy-holders,	\$1,267,949	65
Paid-up capital,	500,000	00
	<hr/>	
Surplus over capital,	\$767,949	65

INCOME.

Cash received for fire premiums,	\$1,780,899	08
Deduct re-insurance and return premiums,	212,302	82
Net cash received for fire premiums,	<hr/>	
	\$1,568,596	26
Interest received on mortgages,	71,353	31
Interest and dividends received from all other sources,	131,195	00
Income from rents, policy fees, etc.,	8,921	65
Deposits received for perpetual fire risks,	\$45,558	90
	<hr/>	
Gross cash income,	\$1,780,066	22

EXPENDITURES.

Cash paid for fire losses,	\$982,889	37
Deduct salvage and re-insurance,	26,000	81
Net cash paid for fire losses,	<hr/>	
	\$956,888	56
Cash dividends paid,	200,000	00
Cash paid for commissions and brokerage,	326,058	09
for salaries of officers and employees,	110,705	83
for State and local taxes,	53,653	50
for rent and incidentals,	21,432	01
Deposits ret'd on perpetual fire risks,	\$31,187	10
	<hr/>	
Gross cash expenditures,	\$1,668,737	99

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$260,108,184	00
written during 1886,	142,115,536	00
	<hr/>	
Total,	\$402,223,720	00
Deduct risks expired and terminated,	145,085,873	00
	<hr/>	
In force at end of year,	\$257,137,847	00
Deduct amount re-insured,	2,043,513	00
	<hr/>	
Net amount in force,	\$255,094,334	00
	<hr/>	
Perpetual risks in force (included above),	\$87,044,334	00
	\$1,948,808	00

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$20,221,664 00
Losses paid from organization of company, . . .	11,167,793 00
Cash dividends declared from organization of company, . .	3,179,762 00
Dividends declared during the year (40 per cent.), . . .	200,000 00
Fire losses incurred during the year,	937,096 00
Company's stock owned by directors,	60,600 00

FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA, PHILADELPHIA, PENN.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, \$400,000.

JAMES N. STONE, *President*.JOHN WELSH DULLES, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Jersey City bonds,	\$9,000 00	\$10,800 00
Lehigh Valley Railroad bonds,	18,000 00	24,457 50
Delaware and Bound Brook Railroad bonds,	24,000 00	31,200 00
North Pennsylvania Railroad bonds,	12,000 00	14,640 00
Catawissa Railroad bonds,	4,000 00	5,200 00
Pennsylvania Company bonds,	17,000 00	18,700 00
Penn. and N. Y. Canal and Railroad bonds,	10,000 00	12,500 00
Elmira and Williamsport Railroad stock,	550 00	495 00
Hunt. and Broad Top R.R. and Coal bonds,	13,000 00	15,112 50
Pittsburgh, Cinn. and St. L. Railroad bonds,	20,000 00	24,600 00
Railway Car Trust of Pennsylvania bonds,	1,000 00	1,012 50
American Steamship Company bonds,	4,500 00	4,950 00
West Jersey Railroad bonds,	15,000 00	17,700 00
New York Car Trust bonds,	5,000 00	5,000 00
United N. J. R.R. and C. Co. bonds,	20,000 00	24,600 00
Philadelphia and Erie Railroad bonds,	10,000 00	11,400 00
Pennsylvania Railroad bonds,	17,000 00	22,480 00
Pennsylvania Car Trust bonds,	15,000 00	15,300 00
Junction Railroad bonds,	7,000 00	8,540 00
Camden and Atlantic Railroad bonds,	4,000 00	4,600 00
Belvidere Delaware Railroad bonds,	1,000 00	1,150 00
Connecting Railway bonds,	3,000 00	3,730 00
West Chester and Phila. Railroad bonds,	2,000 00	2,260 00
Bell's Gap Railroad bonds,	10,000 00	11,600 00
Phila., Wil. and Baltimore Railroad bonds,	15,000 00	15,450 00
Philadelphia and Reading Railroad bonds,	10,000 00	12,200 00
Phila., Germ. and Norristown Railroad stock,	13,200 00	31,152 00
Camden city bonds,	1,000 00	1,270 00
Philadelphia and Reading Car Trust bonds,	10,000 00	10,000 00
United Co.'s of New Jersey bonds,	15,000 00	32,325 00
Germantown Pass. Railroad bonds,	10,250 00	20,500 00
Schuylkill R. E. S. Railroad bonds,	15,000 00	16,725 00
	<hr/> \$331,500 00	<hr/> \$431,649 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
National Bank of Northern Liberties stock,	\$11,730 00	\$9,700 00
Penn. Co. for Insurance on Lives stock, .	4,200 00	3,000 00
Mine Hill and Schuylkill Haven R.R. stock,	1,740 00	1,200 00
Northern Liberties Gas Company stock, .	3,922 00	5,200 00
Fire Association of Philadelphia stock, .	2,830 00	
Bank of North America stock,	3,000 00	12,775 00
Pittsburgh, Pa., city bonds,	2,560 00	
Pennsylvania Railroad stock,	11,368 00	
Northern Liberties Gas Company stock, .	991 00	7,050 00
Penn National Bank stock,	1,960 00	
Insurance Company of No. America stock,	1,844 00	
Northern Liberties Gas Company stock, .	5,550 00	12,000 00
Norfolk and Western Railroad stock, . .	18,000 00	
Insurance Company of No. America stock,	840 00	500 00
	<u>\$70,535 00</u>	<u>\$51,425 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$41,500 00	
Loans on mort. of real estate (first liens*),	181,450 00	
Interest due or accrued thereon, . . .	2,977 31	
Stocks and bonds, as per schedule, . .	431,649 50	
Loans on collateral security, as per schedule,	51,425 00	
Cash in the office of the company, . . .	5,821 26	
deposited in bank,	11,135 94	
Interest due and accrued,	1,463 58	
Premiums in course of collection (gross),	21,689 48	
Rents due and accrued, etc.,	445 50	
Prem. more than 3 mos. due, . . \$217 26		
Gross assets,	<u>—————</u>	\$749,557 57

LIABILITIES.

Losses adjusted, unpaid,	\$6,923 92	
claimed and reported,	14,343 00	
disputed or resisted,	2,322 94	
Unearned premiums on outstanding risks, .	94,683 13	
Reclaimable on perpetual fire policies, .	110,645 96	
Dividends to stockholders unpaid, . . .	42 00	
State and local taxes,	1,200 00	
Commissions and brokerage,	4,337 90	
Gross liabilities, except capital,	<u>—————</u>	234,498 85
Surplus as regards policy-holders, . . .		\$515,058 72
Paid-up capital,		400,000 00
Surplus over capital,		<u>\$115,058 72</u>

* Total value of property mortgaged, . . \$419,450 00

Amount of insurance held as collateral, . 143,400 00

INCOME.

Cash received for fire premiums,	\$194,187 60	
Deduct re-insurance and return premiums,	29,035 55	
Net cash received for fire premiums,		\$165,152 05
Interest received on mortgages,		8,356 92
Interest and dividends received from all other sources,		25,876 60
Income from rents, etc.,		1,132 69
Deposits rec'd for perpetual fire risks, \$22,870 53		
		<hr/>
Gross cash income,		\$200,518 26

EXPENDITURES.

Cash paid for fire losses,	\$109,894 69	
Deduct salvage and re-insurance,	2,528 04	
Net cash paid for fire losses,		\$107,366 65
Cash dividends paid,		23,958 00
Cash paid for commissions and brokerage,		34,832 54
for salaries of officers and employees,		8,952 08
for State and local taxes,		5,198 67
for rent and incidentals,		2,235 50
Deposits ret'd on perpetual fire risks, \$4,098 50		
		<hr/>
Gross cash expenditures,		\$182,543 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$12,101,157 00	\$151,729 50
written during 1886,	16,795,258 00	196,366 78
	<hr/>	<hr/>
Total,	\$28,896,415 00	\$348,096 28
Deduct risks expired and terminated,	14,325,701 00	165,438 14
	<hr/>	<hr/>
In force at end of year,	\$14,570,714 00	\$182,658 14
Deduct amount re-insured,	250,881 00	2,262 05
	<hr/>	<hr/>
Net amount in force,	\$14,319,833 00	\$180,396 09
Perpetual risks in force (not included above), \$4,328,714		\$121,255 59

MISCELLANEOUS.

Premiums received from organization of company,	\$1,006,003 00
Losses paid from organization of company,	602,100 00
Cash dividends declared from organization of company,	430,408 00
Dividends declared during the year (6 per cent.),	24,000 00
Fire losses incurred during the year,	118,181 00
Company's stock owned by directors,	83,100 00

FIREMAN'S FUND INSURANCE COMPANY, SAN FRANCISCO,
CAL.

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

PAID-UP CAPITAL, \$1,000,000.

DAVID J. STAPLES, *President.*WILLIAM J. DUTTON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$400,000 00	\$508,000 00
Oakland City Gaslight bonds,	35,000 00	35,525 00
California Dry Dock bonds,	27,000 00	28,620 00
Market Street Cable bonds,	79,000 00	99,540 00
Riverside Water bonds,	70,000 00	70,700 00
Pacific Rolling Mills bonds,	7,000 00	8,120 00
107 shares First National Bank,	10,700 00	12,840 00
450 " Oakland Bank of Savings,	22,500 00	27,000 00
300 " North Beach and Mission R.R., . .	30,000 00	30,000 00
150 " Pacific Rolling Mill,	15,000 00	15,000 00
250 " Judson Manufacturing Co.,	11,250 00	3,750 00
300 " California Dry Dock Co.,	30,000 00	10,500 00
550 " Presidio and Ferries R.R.,	30,250 00	26,125 00
500 " California Street R.R.,	50,000 00	52,000 00
220 " Sutter Street R.R.,	22,000 00	26,400 00
15 " Pioneer Woolen Factory,	15,000 00	3,750 00
550 " Oakland Gaslight and Heat Co., . .	11,000 00	19,250 00
250 " Stockton Gaslight and Heat Co., . .	10,000 00	11,250 00
	<hr/>	<hr/>
	\$875,700 00	\$988,370 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
257 shares Risdon Iron and Loco. Works, .	\$7,710 00	\$4,000 00
820 " Masonic Hall,	9,430 00	7,500 00
330 " Bank of Sonoma Co.,	36,300 00	26,000 00
64 " North Beach and Mission R.R., . .	6,400 00	3,000 00
150 " Savings and Loan Society,	21,000 00	13,500 00
76 " Oak Shade Fruit Co.,	3,800 00	1,500 00
130 " Judson Manufacturing Co.,	1,950 00	8,500 00
200 " California Iron and Steel Co., . .	100 00	
130 " California Artificial Stone Co., . .	260 00	
10 " Knappton Packing Co.,	1,500 00	
Mortgages assigned,	6,350 00	35,000 00
60 shares Bank of California,	10,500 00	
188 " First Nat'l Bank of San Fran., . .	22,560 00	
Pioneer Woolen Factory bonds,	15,000 00	2,500 00
32 shares New York Cent. & H. Riv. R.R.,	3,520 00	

	Market value.	Loaned thereon.
290 shares Bank of Sonoma Co., . . .	\$31,900 00	\$26,000 00
Mortgages assigned,	8,840 00	
100 shares Cal. Safe Dep. and Trust Co., .	4,000 00	2,000 00
130 " Santa Rosa Athenæum Co., . . .	13,000 00	10,000 00
	<u>\$204,120 00</u>	<u>\$139,500 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$325,051 99	
Loans on mort'ge of real estate (first liens*),	202,100 00	
Interest due or accrued thereon, . . .	971 83	
Stocks and bonds, as per schedule, . . .	988,370 00	
Loans on collateral security, as per schedule,	139,500 00	
Cash in the office of the company, . . .	6,638 18	
deposited in bank,	199,563 77	
Interest due and accrued,	8,383 92	
Premiums in course of collection (gross), .	143,312 30	
Notes taken for marine and inland risks, .	43,167 05	
Rents due and accrued,	409 00	
Re-insurance due,	820 67	
Gross assets,	<u> </u>	\$2,058,288 71
Deduct special deposits in other States, . .	. . . . .	63,500 00
Balance, . . . . .	. . . . .	<u>\$1,994,788 71</u>

LIABILITIES.

Losses adjusted, unpaid,	\$14,318 39	
claimed and reported,	60,829 68	
disputed or resisted,	12,770 85	
Total amount of losses,	<u>\$37,918 92</u>	
Less re-insurance,	9,532 83	
Net amount of unpaid losses,	<u>\$78,386 09</u>	
Unearned premiums on outstanding risks,	609,789 86	
Commissions and brokerage,	11,415 99	
Bills payable, etc.,	13,407 74	
Gross liabilities, except capital, . . .	<u>\$712,999 68</u>	
Deduct liability on special deposits, . . .	15,248 15	
	<u> </u>	697,751 53
Surplus as regards policy-holders, . . .	. . . . .	\$1,297,037 18
Paid-up capital, . . . . .	. . . . .	<u>1,000,000 00</u>
Surplus over capital, . . . . .	. . . . .	<u>\$297,037 18</u>

* Value of lands mortgaged, \$492,100 00

Value of buildings thereon, 206,500 00

Amount of insurance held as collateral, . . 102,100 00

INCOME.

Cash received for fire premiums, . . .	\$1,083,795 91	
Deduct re-insurance and return premiums, . . .	249,713 81	
Net cash received for fire premiums, . . .	—————	\$834,082 10
Cash rec'd for marine and inl'd premiums, . . .	\$298,630 09	
Deduct re-insurance and return premiums, . . .	140,111 23	
Net cash rec'd for marine and inl'd prem., . . .	—————	\$158,518 86
Interest and dividends received from all sources, . . .		58,838 84
Income from rents,		20,796 83
from premium on increased capital,		75,000 00
Rec'd for increased capital, \$250,000 00		
Gross cash income,		<u>\$1,147,236 63</u>

EXPENDITURES.

Cash paid for fire losses,	\$497,275 02	
Deduct salvage and re-insurance,	54,213 28	
Net cash paid for fire losses,	—————	\$443,061 74
Cash paid for marine and inland losses,	\$270,678 77	
Deduct salvage and re-insurance,	132,317 01	
Net cash paid for marine and inland losses,	—————	\$138,361 76
Cash dividends paid,		105,000 00
Cash paid for commissions and brokerage,		134,742 01
for salaries of officers and employees,		96,960 90
for State and local taxes,		12,910 70
for incidentals,		104,090 72
Gross cash expenditures,		<u>\$1,035,127 83</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$65,396,624 00	\$913,188 98
written during 1886,	83,562,219 00	1,124,025 73
Total,	<u>\$148,958,843 00</u>	<u>\$2,037,214 71</u>
Deduct risks expired and terminated,	68,082,878 00	926,926 30
In force at end of year,	\$80,875,965 00	\$1,110,288 41
Deduct amount re-insured,	5,870,948 00	106,548 94
Net amount in force,	<u>\$75,005,017 00</u>	<u>\$1,003,739 47</u>
Marine risks outstanding Dec. 31, 1885,	\$2,839,929 00	\$156,635 87
written during 1886,	16,279,326 00	291,747 86
Total,	<u>\$19,119,255 00</u>	<u>\$448,383 73</u>
Deduct risks expired and terminated,	17,069,606 00	326,273 14
In force at end of year,	\$2,049,649 00	\$122,110 59
Deduct amount re-insured,	774,271 00	40,061 64
Net amount in force,	<u>\$1,275,378 00</u>	<u>\$82,048 95</u>

MISCELLANEOUS.

Premiums received from organization of company, .	\$13,038,795 00
Losses paid from organization of company, . . .	6,948,811 00
Cash dividends declared from organization of company, .	1,451,060 00
Dividends declared during the year,	105,000 00
Fire losses incurred during the year,	422,627 00
Marine and inland losses incurred during the year, . .	127,058 00
Company's stock owned by directors,	157,900 00

FIREMEN'S INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated Dec., 1825. Commenced business Aug. 2, 1826.]

PAID-UP CAPITAL, \$378,000.

JAMES M. ANDERSON, *President*. WILLIAM ARMSTRONG, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Maryland State bonds,	\$29,000 00	\$31,900 00
Baltimore city bonds,	135,900 00	152,429 25
Virginia State bonds,	83,838 00	37,752 91
Tennessee State bonds,	34,000 00	27,200 00
Frederick County, Md., bonds,	20,000 00	22,000 00
Cin., Washington and Baltimore R.R. bonds,	10,000 00	10,325 00
Illinois Central Railroad bonds,	10,000 00	10,150 00
Baltimore City Passenger Railway stock, .	6,250 00	16,000 00
Commercial and Farmers' Nat'l B'k stock, .	31,000 00	40,300 00
National Mechanics' Bank stock,	8,080 00	10,504 00
Farmers' and Merchants' Nat'l Bank stock,	1,200 00	1,770 00
National Farmers' & Planters' Bank stock,	5,000 00	9,300 00
Franklin Bank stock,	500 00	520 00
Merchants' National Bank stock,	2,000 00	2,680 00
National Bank of Baltimore stock,	13,200 00	18,876 00
People's Bank stock,	1,100 00	1,182 50
Baltimore Fire Insurance Co. stock,	500 00	1,450 00
Associated Firemen's Insurance Co. stock, .	500 00	775 00
German Fire Insurance Co. stock,	1,210 00	2,117 50
Howard Fire Insurance Co. stock,	1,000 00	1,500 00
	<u>\$394,278 00</u>	<u>\$398,732 16</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$146,875 00
Stocks and bonds, as per schedule,	398,732 16
Cash in the office of the company,	3,268 30
deposited in bank,	12,090 78
Interest due and accrued,	6,971 00
Premiums in course of collection (gross), .	6,817 69
Rents due and accrued,	1,032 41

Certificate Corn and Flour Exchange,	\$500 00	
Office furniture,	\$1,897 52	
Loan on own stock,	5,000 00	
Gross assets,	<u> </u>	\$576,287 34

LIABILITIES.

Losses adjusted, unpaid,	\$6,847 48	
claimed and reported,	2,560 25	
disputed or resisted,	7,500 00	
Unearned premiums on outstanding risks,	65,536 52	
Reclaimable on perpetual fire policies,	698 25	
Dividends to stockholders unpaid,	324 16	
Sundry unpaid bills,	200 08	
State and local taxes,	472 88	
Commissions and brokerage,	1,136 28	
Gross liabilities, except capital,	<u> </u>	\$85,275 90
Surplus as regards policy-holders,		\$491,011 44
Paid-up capital,		378,000 00
Surplus over capital,		\$113,011 44

INCOME.

Cash received for fire premiums,	\$126,035 36	
Deduct re-insurance and return premiums,	12,218 03	
Net cash received for fire premiums,	<u> </u>	\$113,817 33
Interest and dividends received from all sources,		19,542 64
Income from rents,		6,676 98
Gross cash income,		<u> </u>
		\$140,036 95

EXPENDITURES.

Cash paid for fire losses,	\$73,875 18	
Deduct salvage and re-insurance,	489 58	
Net cash paid for fire losses,	<u> </u>	\$73,385 60
Cash dividends paid,		22,818 62
Cash paid for commissions and brokerage,		17,018 51
for salaries of officers and employees,		9,197 04
for State and local taxes,		7,296 53
for rent and incidentals,		6,343 38
Gross cash expenditures,		<u> </u>
		\$136,059 68

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$22,934,610 00	\$117,684 30
written during 1886,	17,101,769 00	127,537 00
Total,	<u> </u>	<u> </u>
	\$40,036,379 00	\$245,221 30
Deduct risks expired and terminated,	16,560,316 00	118,964 82
In force at end of year,	<u> </u>	<u> </u>
	\$23,476,063 00	\$126,256 48
Deduct amount re-insured,	104,466 00	897 61
Net amount in force,	<u> </u>	<u> </u>
	\$23,371,597 00	\$125,358 87

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,784,825 00
Losses paid from organization of company, . . .	2,835,732 00
Cash dividends declared from organization of company, . .	3,124,430 00
Dividends declared during the year (6 per cent.), . . .	22,680 00
Fire losses incurred during the year,	80,906 00
Company's stock owned by directors,	25,920 00

FIREMEN'S INSURANCE COMPANY, DAYTON, OHIO.

[Incorporated, 1856. Commenced business, 1856.]

PAID-UP CAPITAL, \$250,000.

S. CRAIGHEAD, *President*.H. N. WILLIAMS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$110,000 00	\$111,100 00
Dayton, Ohio, city bonds,	6,000 00	6,150 00
Troy, Ohio, city bonds,	5,000 00	5,175 00
Music Hall Co. bonds, Dayton,	4,000 00	4,000 00
Merchants' National Bank, Cincinnati,	18,500 00	27,380 00
Second National Bank, Cincinnati,	5,000 00	9,000 00
First National Bank, Covington, Ky.,	4,000 00	6,200 00
Dayton National Bank,	2,200 00	3,520 00
	<hr/>	<hr/>
	\$154,700 00	\$172,525 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$84,147 81	
Loans on mort. of real estate (first liens*), . . .	152,623 31	
Interest due or accrued thereon,	4,499 37	
Stocks and bonds, as per schedule,	172,525 00	
Cash in the office of the company,	5,199 33	
deposited in bank,	26,934 56	
Interest due and accrued,	649 66	
Premiums in course of collection (gross), . . .	22,337 12	
Notes taken for marine and inland risks, . . .	4,148 47	
Rents due and accrued,	558 07	
Gross assets,	<hr/>	\$173,622 70

LIABILITIES.

Losses adjusted, unpaid,	\$10,143 19
claimed and reported,	11,040 00
disputed or resisted,	900 00

* Value of lands mortgaged, \$304,824 00

Value of buildings thereon, 190,364 00

Amount of insurance held as collateral, 74,990 00

Unearned premiums on outstanding risks, . . .	\$143,041 85	
Commissions and brokerage,	4,430 66	
Gross liabilities, except capital,	<u> </u>	\$169,555 70
Surplus as regards policy-holders,		\$304,067 00
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$54,067 00

INCOME.

Cash received for fire premiums,	\$239,489 39	
Deduct re-insurance and return premiums,	40,426 56	
Net cash received for fire premiums,	<u> </u>	\$199,062 83
Interest received on mortgages,		9,493 27
Interest and dividends received from all other sources,		6,502 31
Income from rents, etc.,		<u>7,498 98</u>
Gross cash income,		\$222,557 39

EXPENDITURES.

Cash paid for fire losses,	\$117,108 36	
Deduct salvage and re-insurance,	6,351 22	
Net cash paid for fire losses,	<u> </u>	\$110,757 14
Cash dividends paid,		17,500 00
Cash paid for commissions and brokerage,		38,056 73
for salaries of officers and employees,		15,765 04
for State and local taxes,		7,071 92
for rents and incidentals,		13,433 11
for profit and loss,		<u>6,537 43</u>
Gross cash expenditures,		\$209,121 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$22,713,242 00	\$274,957 68
written during 1886,	16,120,938 00	242,247 01
Total,	<u>\$38,834,180 00</u>	<u>\$517,204 69</u>
Deduct risks expired and terminated,	14,110,339 00	226,925 75
In force at end of year,	<u>\$24,723,841 00</u>	<u>\$290,278 94</u>
Deduct amount re-insured,	1,084,923 00	13,657 22
Net amount in force,	<u>\$23,638,918 00</u>	<u>\$276,621 72</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$1,312,111 00
Losses paid from organization of company,	1,180,664 00
Cash dividends declared from organization of company,	479,892 00
Dividends declared during the year (7 per cent.),	17,500 00
Fire losses incurred during the year,	113,967 00
Company's stock owned by directors,	48,520 00

FIREMEN'S INSURANCE COMPANY, NEWARK, N. J.

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

PAID-UP CAPITAL, \$600,000.

S. R. W. HEATH, *President.*CHARLES COLYER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$39,200 00
Morris and Essex Railroad bonds, . . .	50,000 00	67,500 00
Central Railroad of New Jersey bonds, .	50,000 00	54,260 00
Orange and Newark Horse Railroad bonds,	46,000 00	52,240 00
Essex Passenger Railway bonds, . . .	18,000 00	18,800 00
East Orange Township bonds,	7,423 02	7,794 17
Newark Electric Light and Power Co. bonds,	10,000 00	10,000 00
Central Railroad of New Jersey stock, .	40,000 00	22,400 00
Delaware, Lack. and Western R.R. stock, .	50,000 00	68,500 00
Morris and Essex Railroad stock, . . .	50,000 00	69,000 00
United N. J. R.R. and Canal Co. stock, .	13,900 00	29,885 00
Newark and Rosendale Cement Co. stock,	3,600 00	4,500 00
Newark City National Bank stock, . . .	20,000 00	26,000 00
Second National Bank stock,	20,000 00	25,000 00
National Newark Banking Company stock,	20,000 00	27,000 00
National State Bank stock,	25,550 00	31,937 50
Essex County National Bank stock, . . .	18,900 00	26,460 00
German National Bank stock,	4,200 00	4,620 00
American Insurance Company stock, . .	20,000 00	34,000 00
Newark Fire Insurance Company stock, .	5,000 00	7,000 00
Newark City Insurance Company stock, .	187 50	187 50
Germania Insurance Company stock, . .	1,300 00	900 00
Merchants' Insurance Company stock, . .	5,000 00	7,000 00
Paterson Gas Light Company stock, . . .	10,000 00	10,000 00
Newark Gas Light Company stock, . . .	5,000 00	10,000 00
Citizens' Gas Light Company stock, . . .	11,850 00	15,997 50
	<hr/>	<hr/>
	\$535,910 52	\$670,181 67

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
Missouri Pacific Railway stock,	\$10,800 00	\$15,000 00
St. Paul, Minnesota and Man. R.R. bonds, .	3,660 00	
Missouri, Kansas and Texas R.R. bonds, .	1,100 00	
Equitable Gas Light Fuel Co., Chic., bonds,	3,000 00	
Merchants' Insurance Company stock, . .	1,400 00	600 00
Citizens' Gas Light Company stock, . . .	675 00	275 00
	<hr/>	<hr/>
	\$20,635 00	\$15,875 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$137,144 91	
Loans on mortgage of real estate (first liens*), 772,324 00		
Interest due or accrued thereon, . . .	12,827 85	
Stocks and bonds, as per schedule, . . .	670,181 67	
Loans on collateral security, as per schedule,	15,875 00	
Cash in the office of the company, . . .	18,585 79	
deposited in bank,	16,820 57	
Premiums in course of collection (gross), .	8,070 06	
Rents due and accrued,	803 00	
Gross assets,	—————	\$1,652,632 85

LIABILITIES.

Losses claimed and reported,	\$20,485 28	
Unearned premiums on outstanding risks,	199,412 94	
Unpaid scrip ordered to be redeemed, . .	2,087 00	
Interest due or accrued on scrip,	560 75	
Commissions and brokerage,	1,345 16	
Return premiums,	411 59	
Gross liabilities, except capital,	—————	224,302 72
Surplus as regards policy-holders, . . .	. . .	\$1,428,330 13
Paid-up capital, . . . . .	. . . . .	600,000 00
Surplus over capital, . . . . .	. . . . .	\$828,330 13

INCOME.

Cash received for fire premiums,	\$343,784 47	
Deduct re-insurance and return premiums,	40,635 23	
Net cash received for fire premiums, . . .	—————	\$303,149 24
Interest received on mortgages, . . . . .	. . . . .	43,931 31
Interest and dividends received from all other sources, .	. . . . .	35,609 58
Income from rents, . . . . .	. . . . .	8,281 08
from profit and loss, . . . . .	. . . . .	200 45
Gross cash income, . . . . .	. . . . .	\$391,171 66

EXPENDITURES.

Cash paid for fire losses,	\$169,404 18	
Deduct salvage and re-insurance,	11,766 58	
Net cash paid for fire losses,	—————	\$157,637 60
Cash dividends paid, . . . . .	. . . . .	72,000 00
paid for redemption of scrip, . . . . .	. . . . .	35 00
Interest paid scrip-holders, . . . . .	. . . . .	12 57

* Total value of property mortgaged, . . \$1,861,600 00
Amount of insurance held as collateral, . . 958,050 00

Cash paid for commissions and brokerage, . . .	\$52,140 62
for salaries of officers and employees, . . .	18,207 92
for State and local taxes, . . .	9,105 39
for rent and incidentals, . . .	12,142 90
for real estate repairs, . . .	1,858 32
Gross cash expenditures, . . .	\$323,140 32

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$37,377,332 00	\$346,945 58
written during 1886, . . .	34,632,394 00	342,830 50
Total, . . .	\$72,009,726 00	\$689,776 08
Deduct risks expired and terminated, . . .	31,809,821 00	298,140 92
In force at end of year, . . .	\$40,199,905 00	\$391,635 16
Deduct amount re-insured, . . .	501,363 00	8,136 80
Net amount in force, . . .	\$39,698,542 00	\$383,498 36

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,333,691 00
Losses paid from organization of company, . . .	1,583,135 00
Cash dividends declared from organization of company, . . .	894,500 00
Dividends declared during the year (12 per cent.), . . .	72,000 00
Fire losses incurred during the year, . . .	165,792 00
Company's stock owned by directors, . . .	331,350 00

FIREMEN'S INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 19, 1825. Commenced business April 19, 1825.]

PAID-UP CAPITAL, \$204,000.

JOHN F. HALSTED, *President.*P. H. OAKLEY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds, . . .	\$30,000 00	\$37,100 00
Bank of New York stock, . . .	6,700 00	13,400 00
American Exchange Bank stock, . . .	4,000 00	5,480 00
Delaware and Hudson Canal Co. bonds, . . .	16,000 00	17,920 00
New York city bonds, . . .	60,000 00	66,300 00
Morris and Essex Railroad stock, . . .	10,000 00	14,000 00
New York, Lack. and Western R.R. stock, . . .	10,000 00	10,500 00
	\$136,700 00	\$164,700 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$125,000 00	
Loans on mortgage of real estate (first liens*), . .	3,100 00	
Interest due or accrued thereon,	69 75	
Stocks and bonds, as per schedule,	164,700 00	
Cash in the office of the company,	640 78	
deposited in bank,	1,451 90	
Interest due and accrued,	1,865 83	
Premiums in course of collection (gross), . .	3,768 56	
Rents due and accrued,	893 33	
Premiums more than 3 mos. due, . . \$306 68		
Gross assets,	<hr/>	\$300,990 15

LIABILITIES.

Losses adjusted, unpaid,	\$795 81	
claimed and reported,	1,435 00	
Unearned premiums on outstanding risks, . .	29,698 56	
Commissions and brokerage,	448 92	
Re-insurance and return premiums,	74 08	
Gross liabilities, except capital,	<hr/>	32,452 37
Surplus as regards policy-holders,		268,537 78
Paid-up capital,		204,000 00
Surplus over capital,		<hr/> \$64,537 78

INCOME.

Cash received for fire premiums,	\$55,874 89	
Deduct re-insurance and return premiums, . .	5,206 60	
Net cash received for fire premiums,	<hr/>	\$50,668 29
Net cash received for marine and inland premiums, . .		362 50
Interest received on mortgages,		472 79
Interest and dividends received from all other sources, . .		8,971 12
Income from rents,		1,793 35
Gross cash income,		<hr/> \$62,268 05

EXPENDITURES.

Cash paid for fire losses,	\$25,895 39	
Deduct salvage and re-insurance,	2,279 26	
Net cash paid for fire losses,	<hr/>	\$23,616 13
Cash dividends paid,		16,320 00
Cash paid for commissions and brokerage,		7,577 09
for salaries of officers and employees,		10,640 04
for State and local taxes,		724 99
for rent and incidentals,		7,395 24
Gross cash expenditures,		<hr/> \$66,273 49

* Value of lands mortgaged, \$5,000 00
Value of buildings thereon, 3,000 00
Amount of insurance held as collateral, 2,900 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$9,877,399 00	\$69,593 44
written during 1886, . . .	8,008,078 00	54,017 81
Total,	\$17,885,477 00	\$123,611 25
Deduct risks expired and terminated, . . .	9,419,962 00	63,694 57
In force at end of year,	\$8,465,515 00	\$59,916 68
Deduct amount re-insured,	203,267 00	1,244 55
Net amount in force,	\$8,262,248 00	\$58,672 13
Marine risks outstanding Dec. 31, 1885, . . .	\$22,500 00	\$462 50
written during 1886,	17,500 00	362 50
Total,	\$40,000 00	\$825 00
Deduct risks expired and terminated, . . .	22,500 00	462 50
In force at end of year,	\$17,500 00	\$362 50

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,538,528 00
Losses paid from organization of company,	2,791,810 00
Cash dividends declared from organization of company, . .	1,419,898 00
Dividends declared during the year (8 per cent.), . . .	16,320 00
Fire losses incurred during the year,	23,270 00
Company's stock owned by directors,	55,539 00

FRANKLIN INSURANCE COMPANY, COLUMBUS, OHIO.

[Incorporated April 29, 1864. Commenced business May 25, 1864.]

PAID-UP CAPITAL, \$200,000.

P. W. HUNTINGTON, *President*.H. O'KANE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$173,000 00	\$221,440 00
Columbus and Toledo Railroad bonds,	43,000 00	51,600 00
Galion (O.) bonds,	2,400 00	2,400 00
	\$218,400 00	\$275,440 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$1,500 00
Loans on mortgage of real estate (first liens*),	38,153 00
Interest due or accrued thereon,	882 16
Stocks and bonds, as per schedule,	275,440 00
Cash deposited in bank,	8,531 64
Interest due and accrued,	1,254 17
Premiums in course of collection (gross),	15,760 00
Gross assets,	\$344,520 97

* Value of lands mortgaged, \$73,700 00

Value of buildings thereon, 73,500 00

LIABILITIES.

Unearned premiums on outstanding risks,	\$76,422 35	
Commissions and brokerage,	1,760 00	
Gross liabilities, except capital,	<u> </u>	\$78,182 35
Surplus as regards policy-holders,		\$266,338 62
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$66,338 62

INCOME.

Cash received for fire premiums,	\$112,889 15	
Deduct re-insurance and return premiums,	3,085 62	
Net cash received for fire premiums,	<u> </u>	\$109,803 53
Interest received on mortgages,		1,625 04
Interest and dividends received from all other sources, .		9,930 00
Income from rents,		<u>220 00</u>
Gross cash income,		\$121,578 57

EXPENDITURES.

Net cash paid for fire losses,	\$50,307 29
Cash dividends paid,	18,000 00
Cash paid for commissions and brokerage,	16,008 40
for salaries of officers and employees,	9,242 91
for State and local taxes,	2,428 26
for rent and incidentals,	<u>8,264 51</u>
Gross cash expenditures,	\$104,251 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$10,567,728 00	\$108,764 75
written during 1886,	11,048,379 00	<u>115,389 15</u>
Total,	<u>\$21,616,107 00</u>	\$224,153 90
Deduct risks expired and terminated,	8,009,465 00	<u>80,579 74</u>
In force at end of year,	\$13,606,642 00	\$143,574 16

MISCELLANEOUS.

Premiums received from organization of company,	\$873,888 00
Losses paid from organization of company,	369,405 00
Cash dividends declared from organization of company, .	244,000 00
Dividends declared during the year (9 per cent.),	18,000 00
Fire losses incurred during the year,	47,207 00
Company's stock owned by directors,	<u>80,900 00</u>

FRANKLIN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated April 22, 1829. Commenced business June, 1829]

PAID-UP CAPITAL, \$400,000.

J. W. McALLISTER, *President*.EZRA T. CRESSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
South Pacific R.R. of Missouri bonds,	\$6,500 00	\$6,955 00
Northern Pacific R.R. bonds,	6,000 00	6,348 00
Iowa City and Western R.R. bonds,	20,000 00	22,591 28
Steubenville and Indiana R.R. bonds,	35,000 00	39,250 00
Pacific R.R. bonds,	10,000 00	10,500 00
National Water Works Co. of N. Y. bonds,	25,000 00	26,250 00
Indianapolis and Cincinnati R.R. bonds,	20,000 00	21,305 56
Delaware and Hudson Canal Co. bonds,	10,000 00	11,050 00
Delaware and Bound Brook R.R. bonds,	8,000 00	8,960 00
Lehigh Valley R.R. bonds,	94,000 00	111,450 00
Chicago and Western Ind. R.R. bonds,	16,000 00	17,880 00
Pennsylvania R.R. bonds,	30,000 00	30,900 00
Belvidere and Delaware R.R. bonds,	21,500 00	21,500 00
Philadelphia and Erie R.R. bonds,	29,000 00	31,910 00
Columbus and Cin. Midland R.R. bonds,	25,000 00	25,500 00
St. Paul, Minn. & Man. R.R. bonds,	9,000 00	10,203 75
Stony Creek R.R. bonds,	4,000 00	4,720 00
Baltimore and Potomac R.R. bonds,	21,000 00	25,720 00
Penn. & New York Canal and R.R. bonds,	7,000 00	8,400 00
West Jersey R.R. bonds,	32,000 00	38,040 00
Philadelphia and Reading R.R. bonds,	17,000 00	19,210 00
Hestonville, Mantua & F. P. R.R. bonds,	10,000 00	11,700 00
Camden and Amboy R.R. bonds,	5,000 00	5,200 00
Connecting R.R. bonds,	20,000 00	24,000 00
Easton and Amboy R.R. bonds,	25,000 00	28,500 00
Huntington and Broad Top R.R. bonds,	10,000 00	11,100 00
Elmira and Williamsport R.R. bonds,	10,000 00	10,900 00
Phila., Wil. and Baltimore R.R. bonds,	25,000 00	25,312 50
New York, Lacka. & Western R.R. bonds,	25,000 00	32,750 00
New York Central R.R. bonds,	25,000 00	26,375 00
Jacksonville South-Eastern R.R. bonds,	10,000 00	9,240 00
Harr., Portsm., Mt. Joy & Lanc. R.R. bonds,	25,000 00	26,500 00
Lehigh Coal and Navigation Co. bonds,	3,300 00	3,894 00
Northern Central R.R. bonds,	47,000 00	51,550 00
West Jersey and Atlantic R.R. bonds,	17,000 00	18,020 00
Phila., Wil. and Balt. R.R. bonds,	10,000 00	10,400 00
Pennsylvania Co. bonds,	25,000 00	27,500 00
Pennsylvania Salt Man. Co. bonds,	16,000 00	16,800 00
Camden and Atlantic R.R. bonds,	14,000 00	15,400 00
Railway Car Trust of Penn. bonds,	8,000 00	8,150 00

	Par value.	Market value.
Lehigh Valley Coal Co. bonds, . . .	\$20,000 00	\$21,000 00
Pennsylvania Car Trust bonds, . . .	29,000 00	29,580 00
Baltimore and Ohio R.R. bonds, . . .	24,500 00	25,725 00
River Front R.R. bonds,	16,000 00	16,800 00
Quincy city bonds,	15,000 00	15,450 00
Camden county (N. J.) bonds,	8,000 00	8,240 00
Gloucester county (N. J.) bonds, . . .	35,000 00	36,038 34
Infantry Battalion of State Fencibles bonds,	3,000 00	3,030 00
Philadelphia city bonds,	50,000 00	67,000 00
Camden (N. J.) city bonds,	1,000 00	1,030 00
31 shares Southwark National Bank, . .	1,550 00	3,875 00
125 " Phila., Wil. and Baltimore R.R.,	6,250 00	8,125 00
16 " Continental Hotel Co.,	1,600 00	2,000 00
500 " Mine Hill & Schuylkill Hav. R.R.,	25,000 00	30,000 00
50 " Penn. Co. for Ins. on Lives, &c.,	5,000 00	20,900 00
	<hr/>	<hr/>
	\$1,017,200 00	\$1,150,728 43

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
707 shares Pennsylvania R.R.,	\$40,475 75	\$29,100 00
Certif. of Deposit, Independence Nat. Bank,	20,000 00	20,000 00
700 shares Huntington and Broad Top R.R.,	24,500 00	25,000 00
100 " Lehigh Coal & Navigation Co.,	5,000 00	
400 " Northern Pacific R.R.,	11,200 00	25,000 00
400 " Huntington & Broad Top R.R.,	14,000 00	
Philadelphia and Reading R.R. bonds, .	5,100 00	50,000 00
Philadelphia and Reading R.R. bonds, .	64,260 00	
200 shares Northern Pacific R.R., . . .	5,600 00	30,000 00
500 " Philadelphia and Erie R.R., . . .	13,500 00	
Philadelphia and Reading R.R. bonds, .	19,520 00	
Pittsburgh and Lake Erie R.R. bonds, .	90,000 00	75,000 00
Allegheny Valley R.R. bonds,	56,500 00	50,000 00
1000 shares North Pennsylvania R.R., .	75,000 00	60,000 00
276 " Cambria Iron Co.,	41,400 00	25,000 00
Nashville and Chattanooga R.R. bonds, .	40,000 00	20,000 00
300 shares Baltimore and Ohio R.R., . .	60,000 00	45,000 00
1000 " Oregon and Trans. R.R., . . .	34,000 00	50,000 00
500 " Lehigh Coal & Navigation Co.,	25,000 00	
100 " Pennsylvania R.R.,	5,725 00	
Missouri state bonds,	18,000 00	15,000 00
200 shares Pennsylvania R.R.,	11,450 00	20,000 00
100 " Green & Coates Pass. Railway,	12,000 00	
100 " Lehigh Coal & Navigation Co.,	5,000 00	20,000 00
Marq., Houghton & Ontonagon R.R. bonds,	20,000 00	
100 shares Consolidated Gas Co., . . .	7,500 00	25,000 00
418 " North Pennsylvania R.R., . . .	31,350 00	
125 " West Phila. Passenger Railway,	25,000 00	12,500 00
	<hr/>	<hr/>
	\$781,080 75	\$596,600 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$414,600 00
Loans on mort. of real estate (first liens*), . . .	834,714 67
Interest due or accrued thereon, . . .	13,313 39
Stocks and bonds, as per schedule, . . .	1,150,728 43
Loans on collateral security, as per schedule, . . .	596,600 00
Cash in the office of the company, . . .	11,518 13
deposited in bank, . . .	105,415 70
Interest due and accrued, . . .	433 50
Premiums in course of collection (gross), . . .	49,782 08
Gross assets, . . .	<u>\$3,177,105 90</u>

LIABILITIES.

Losses adjusted, unpaid, . . .	\$16,195 20
claimed and reported, . . .	12,704 00
disputed or resisted, . . .	6,500 00
Unearned premiums on outstanding risks, . . .	429,551 54
Reclaimable on perpetual fire policies, . . .	1,355,800 25
Dividends to stockholders unpaid, . . .	392 50
Commissions and brokerage, . . .	7,477 06
Gross liabilities, except capital, . . .	<u>1,828,620 55</u>
Surplus as regards policy-holders, . . .	\$1,348,485 35
Paid-up capital, . . .	<u>400,000 00</u>
Surplus over capital, . . .	\$948,485 35

INCOME.

Cash received for fire premiums, . . .	\$557,315 02
Deduct re-insurance and return premiums, . . .	59,148 60
Net cash received for fire premiums, . . .	<u>\$498,166 42</u>
Interest received on mortgages, . . .	65,742 63
Interest and dividends received from all other sources, . . .	54,962 20
Income from rents, . . .	19,028 73
from policy transfers, etc., . . .	2,707 50
Deposits rec'd for perpet. fire risks, \$38,268 85	
Gross cash income, . . .	<u>\$640,607 48</u>

EXPENDITURES.

Net cash paid for fire losses, . . .	\$246,817 05
Cash dividends paid, . . .	99,967 50
Cash paid for commissions and brokerage, . . .	80,484 35
for salaries of officers and employees, . . .	51,086 61
for State and local taxes, . . .	25,342 81
for rent and incidentals, . . .	66,646 18
for repairs on real estate, . . .	5,594 51
Deposits ret'd on perpet. fire risks, \$40,397 39	
Gross cash expenditures, . . .	<u>\$575,939 01</u>

* Total value of property mortgaged, . . . \$2,070,945 00
Amount of insurance held as collateral, . . . 970,723 00

RISKS AND PREMIUMS.

Premiums.

Fire risks outstanding Dec. 31, 1885,	\$137,584,283 00	\$2,346,460 55
written during 1886,	52,713,622 00	597,625 70
Total,	\$190,297,905 00	\$2,944,086 25
Deduct risks expired and terminated,	54,211,171 00	622,847 44
In force at end of year,	\$136,086,734 00	\$2,321,238 81
Deduct amount re-insured,	618,400 00	7,003 76
Net amount in force,	\$135,468,334 00	\$2,314,235 05
Perpetual risks in force (incl'd above),	\$60,077,085 00	\$1,462,135 72

MISCELLANEOUS.

Premiums received from organization of company,	\$24,848,576 00
Losses paid from organization of company,	13,597,345 00
Cash dividends declared from organization of company,	4,544,000 00
Dividends declared during the year (25 per cent.),	100,000 00
Fire losses incurred during the year,	244,442 00
Company's stock owned by directors,	42,000 00

GERMAN AMERICAN INSURANCE COMPANY,
NEW YORK, N. Y.

[Incorporated March, 1872. Commenced business March, 1872.]

PAID-UP CAPITAL, \$1,000,000.

EMIL OELBERMANN, *President.*JAMES A. SILVEY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$2,170,000 00	\$2,710,025 00
Missouri State bonds,	25,000 00	28,000 00
Atlanta city bonds,	25,000 00	25,500 00
Chicago and Rock Island Railroad bonds,	70,000 00	88,800 00
Cairo and Fulton Railroad bonds,	25,000 00	26,500 00
Chicago, Milwaukee and St. Paul R.R. bonds,	100,000 00	114,000 00
Central Pacific Railroad bonds,	50,000 00	57,000 00
Union Pacific Railroad bonds,	50,000 00	57,000 00
Kansas Pacific Railroad bonds,	85,000 00	94,900 00
Chicago and Northwestern Railroad bonds,	155,000 00	172,900 00
St. Louis, Kansas City and No. R.R. bonds,	110,000 00	118,200 00
Erie Railway bonds,	100,000 00	133,000 00
Syracuse, Bing and New York R.R. bonds,	30,000 00	39,300 00
Little Miami Railroad bonds,	25,000 00	26,750 00
Louisville and Nashville Railroad bonds,	50,000 00	53,000 00
N. Y., Lackawanna and West. R.R. bonds,	100,000 00	124,000 00

	Par value.	Market value.
Chicago, Burl. and Quiney Railroad bonds,	\$55,000 00	\$58,300 00
Missouri Pacific Railroad bonds, . . .	50,000 00	57,000 00
N. Y., Chicago and St. Louis Railroad bonds,	40,000 00	36,000 00
Missouri, Kansas and Texas Railroad bonds,	50,000 00	56,000 00
N. Y. Central and H. R. Railroad bonds, .	100,000 00	109,000 00
Albany and Susquehanna Railroad bonds,	75,000 00	90,000 00
St. Paul, Minn. and Man. Railroad bonds, .	30,000 00	35,700 00
Chicago, Milwaukee and St. Paul R.R. bonds,	30,000 00	31,500 00
Pennsylvania Company Railroad bonds, .	55,000 00	57,750 00
Fargo and Southern Railroad bonds, . . .	25,000 00	28,000 00
New York and Harlem Railway stock, . .	125,000 00	275,000 00
Morris and Essex Railway stock, . . .	50,000 00	70,000 00
Chicago, R. I. and Pacific Railroad stock, .	50,000 00	63,500 00
Illinois Central Railway stock,	50,000 00	66,500 00
Chicago, Burl. and Quiney Railway stock,	2,000 00	2,540 00
	<hr/>	<hr/>
	\$3,957,000 00	\$4,905,665 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	\$4,905,665 00	
Cash in the office of the company, . . .	9,593 29	
deposited in bank,	64,330 28	
Interest due and accrued,	875 00	
Premiums in course of collection (gross), .	202,391 80	
Gross assets,*	<hr/>	\$5,182,855 37
Deduct special deposits in other States,		170,425 00
		<hr/>
Balance,		\$5,012,430 37

LIABILITIES.

Losses adjusted, unpaid,	\$29,555 02	
claimed and reported,	145,951 09	
disputed or resisted,	19,634 22	
	<hr/>	
Total amount of losses,	\$195,140 33	
Less re-insurance,	16,330 10	
	<hr/>	
Net amount of unpaid losses,	\$178,810 23	
Unearned premiums on outstanding risks,	1,607,463 23	
Due and accrued for rent, salaries, etc., .	20,352 43	
Commissions and brokerage,	31,956 34	
	<hr/>	
Gross liabilities, except capital,	\$1,838,582 23	
Deduct liability on special deposits,	40,016 32	
	<hr/>	1,798,565 91
		<hr/>
Surplus as regards policy-holders,		\$3,213,864 46
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$2,213,864 46

* Including \$500,000 Special Reserve Fund held under New York law.

INCOME.

Cash received for fire premiums, . . .	\$2,723,744 53	
Deduct re-insurance and return premiums, . . .	605,882 01	
Net cash received for fire premiums, . . .	<u> </u>	\$2,117,862 52
Interest and dividends received from all sources, . . .		182,193 19
		<u> </u>
Gross cash income,		\$2,300,055 71

EXPENDITURES.

Cash paid for fire losses,	\$1,128,066 75	
Deduct salvage and re-insurance,	115,149 74	
Net cash paid for fire losses,	<u> </u>	\$1,012,917 01
Cash dividends paid,		150,000 00
Cash paid for commissions and brokerage,		337,640 13
for salaries of officers and employees,		163,836 58
for State and local taxes,		60,645 47
for rent and incidentals,		207,520 35
		<u> </u>
Gross cash expenditures,		\$1,932,559 54

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$356,627,286 00	\$2,984,588 05
written during 1886,	344,630,320 00	2,729,977 32
	<u> </u>	<u> </u>
Total,	\$701,257,606 00	\$5,714,565 37
Deduct risks expired and terminated,	303,143,122 00	2,457,694 79
	<u> </u>	<u> </u>
In force at end of year,	\$398,114,484 00	\$3,256,870 58
Deduct amount re-insured,	24,166,142 00	226,919 17
	<u> </u>	<u> </u>
Net amount in force,	\$373,948,342 00	\$3,029,951 41

MISCELLANEOUS.

Premiums received from organization of company,	\$19,413,349 00
Losses paid from organization of company,	9,019,620 00
Cash dividends declared from organization of company,	1,540,000 00
Dividends declared during the year (15 per cent.),	150,000 00
Fire losses incurred during the year,	1,151,306 00
Company's stock owned by directors,	383,900 00

GERMAN FIRE INSURANCE COMPANY, PITTSBURGH, PA.

[Incorporated March, 1862. Commenced business July, 1862.]

PAID-UP CAPITAL, \$200,000.

C. BARCHFELD, *President*.F. L. GROSS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$37,700 00	\$45,063 00
Allegheny County bonds,	11,000 00	11,640 00
Pittsburgh Compromise bonds,	8,000 00	8,775 00
Howard school bonds,	5,000 00	5,325 00
Humboldt school bonds,	5,000 00	5,250 00
Kilbuck school bonds,	4,000 00	4,177 77
Colfax school bonds,	1,000 00	1,000 00
Alleppo township school bonds,	2,500 00	2,750 00
German Evan. Protestant Church bonds,	2,200 00	2,420 00
Pittsburgh, N. Castle & Lake Erie R.R. b'ds,	3,000 00	3,625 00
Peoples' Park Passenger Railway bonds,	5,000 00	5,175 00
Pittsburgh and Western Railroad bonds,	2,000 00	2,390 00
German Nat'l Bank of Pittsburgh stock,	7,500 00	22,500 00
Exchange Nat'l Bank of Pittsburgh stock,	5,000 00	8,300 00
Third National Bank of Pittsburgh stock,	10,000 00	15,500 00
Merchants' & Man. Nat'l B'k of Pitts. stock,	2,150 00	2,279 00
Allegheny Nat'l Bank of Pittsburgh stock,	5,000 00	6,400 00
First National Bank of Pittsburgh stock,	5,000 00	8,100 00
Metropol. Nat'l Bank of Pittsburgh stock,	300 00	240 00
Fifth Avenue Bank of Pittsburgh stock,	442 50	300 00
First Nat'l Bank of Allegheny stock,	7,700 00	12,705 00
German Nat'l Bank of Allegheny stock,	4,900 00	5,488 00
	<u>\$134,392 50</u>	<u>\$179,402 77</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
19 shares German Nat'l Bank of Pittsburgh,	\$5,415 00	\$2,500 00
56 " Third Nat'l Bank of Pittsburgh,	8,680 00	6,000 00
	<u>\$14,095 00</u>	<u>\$8,500 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$16,312 58
Loans on mortgage of real estate (first liens*),	196,058 59
Interest due or accrued thereon,	3,456 24
Stocks and bonds, as per schedule,	179,402 77
Loans on collateral security, as per schedule,	8,500 00

* Value of lands mortgaged, \$283,850 00
Value of buildings thereon, 206,400 00
Amount of insurance held as collateral, 125,250 00

Cash deposited in bank,	\$35,455 98	
Interest due and accrued,	881 57	
Premiums in course of collection (gross), .	30,320 72	
Rents due and accrued,	315 00	
Gross assets,	<u> </u>	\$470,703 45

LIABILITIES.

Losses adjusted, unpaid,	\$16,334 23	
Unearned premiums on outstanding risks,	166,444 56	
State and local taxes,	1,462 97	
Commissions and brokerage,	5,053 45	
Gross liabilities, except capital,	<u> </u>	189,295 21
Surplus as regards policy-holders,		\$281,408 24
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$81,408 24

INCOME.

Cash received for fire premiums,	\$273,479 34	
Deduct re-insurance and return premiums,	37,018 04	
Net cash received for fire premiums,	<u> </u>	\$236,461 30
Interest received on mortgages,		10,485 64
Interest and dividends received from all other sources, .		8,361 00
Income from rents,		<u>464 00</u>
Gross cash income,		\$255,771 94

EXPENDITURES.

Cash paid for fire losses,	\$141,000 10	
Deduct salvage and re-insurance,	4,354 44	
Net cash paid for fire losses,	<u> </u>	\$136,645 66
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		50,964 62
for salaries of officers and employees,		22,772 25
for State and local taxes,		<u>6,657 46</u>
Gross cash expenditures,		\$241,039 99

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$26,035,136 00	\$325,129 59
written during 1886,	26,629,156 00	<u>268,755 31</u>
Total,	\$52,664,292 00	\$593,884 90
Deduct risks expired and terminated,	22,055,844 00	<u>263,068 63</u>
In force at end of year,	\$30,608,448 00	\$330,816 27
Deduct amount re-insured,	531,111 00	<u>6,349 84</u>
Net amount in force,	\$30,077,337 00	\$324,466 43

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,321,234 00
Losses paid from organization of company, . . .	926,201 00
Cash dividends declared from organization of company, . .	458,000 00
Dividends declared during the year (12 per cent.), . . .	24,000 00
Fire losses incurred during the year,	140,300 00
Company's stock owned by directors,	27,200 00

GERMANIA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March, 1859. Commenced business March, 1859.]

PAID-UP CAPITAL, \$1,000,000.

RUDOLPH GARRIGUE, *President*.HUGO SCHUMANN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$845,000 00	\$958,912 50
Baltimore and Ohio Railroad bonds,	50,000 00	55,500 00
Chic., Rock Island and Pacific R.R. bonds,	25,000 00	34,250 00
Milwaukee and St. Paul Railroad bonds,	15,000 00	19,837 50
Fargo and Southern Railway bonds,	20,000 00	24,200 00
Chicago and North-Western R.R. bonds,	50,000 00	60,250 00
Chic., St. Louis and N. Orleans R.R. bonds,	25,000 00	28,937 50
Lake Shore & Mich. Southern R.R. bonds,	25,000 00	32,320 00
Long Island Railroad bonds,	15,000 00	17,250 00
Michigan Central Railroad bonds,	55,000 00	69,081 25
Mil., Lake Shore and Western R'y bonds,	15,000 00	17,400 00
N. Y. Central and Hudson Riv. R.R. bonds,	50,000 00	61,843 75
Northern Pacific Railroad bonds,	25,000 00	29,875 00
Central Pacific Railroad bonds,	40,000 00	46,600 00
Union Pacific Railroad bonds,	50,000 00	56,812 50
Pennsylvania Railroad bonds,	25,000 00	26,875 00
Rome, Watertown and Ogdens. R.R. bonds,	10,000 00	10,250 00
St. Paul, Minn., and Manitoba R.R. bonds,	16,000 00	18,160 00
West Shore Railroad bonds,	50,000 00	52,437 50
Dry Dock, Ea. Broadway & Battery R.R. b'ds,	10,000 00	11,125 00
Mississippi State bonds,	20,000 00	20,000 00
National Park Bank stock,	5,000 00	8,350 00
	<hr/>	<hr/>
	\$1,441,000 00	\$1,660,267 50

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$535,000 00
Loans on mortgage of real estate (first liens*),	96,500 00
Interest due or accrued thereon,	1,530 00

* Value of lands mortgaged, \$67,500 00

Value of buildings thereon, 99,000 00

Amount of insurance held as collateral, 91,000 00

Stocks and bonds, as per schedule, . . .	\$1,660,267	50
Cash in the office of the company, . . .	75,780	99
deposited in bank,	15,928	22
Premiums in course of collection (gross), .	133,033	83
Rents due and accrued,	1,883	33
Gross assets,	—	—
	\$2,519,923	87
Deduct special deposits in other States,	214,737	50
	—	—
Balance,	\$2,305,186	37

LIABILITIES.

Losses adjusted, unpaid,	\$49,325	68
claimed and reported,	21,672	80
disputed or resisted,	20,408	40
	—	—
Total amount of losses,	\$91,406	88
Less re-insurance,	5,998	86
	—	—
Net amount of unpaid losses,	\$85,408	02
Unearned premiums on outstanding risks, .	777,281	75
Commissions and brokerage,	19,150	25
	—	—
Gross liabilities, except capital,	\$881,840	02
Deduct liability on special deposits,	39,942	80
	—	—
	841,897	22
Surplus as regards policy-holders,	\$1,463,289	15
Paid-up capital,	1,000,000	00
	—	—
Surplus over capital,	\$163,289	15

INCOME.

Cash received for fire premiums,	\$1,300,308	24
Deduct re-insurance and return premiums, .	237,228	03
Net cash received for fire premiums,	—	—
	\$1,063,080	21
Interest received on mortgages,	6,376	66
Interest and dividends received from all other sources, .	93,797	61
	—	—
Gross cash income,	\$1,163,254	48

EXPENDITURES.

Cash paid for fire losses,	\$624,762	26
Deduct salvage and re-insurance,	55,807	53
Net cash paid for fire losses,	—	—
	\$568,954	73
Cash dividends paid,	100,000	00
Cash paid for commissions and brokerage, . .	150,787	35
for salaries of officers and employees,	76,319	78
for State and local taxes,	30,649	61
for rent and incidentals,	159,507	48
	—	—
Gross cash expenditures,	\$1,086,218	95

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$176,635,780 00	\$1,653,224 96
written during 1886, . . .	. 150,661,284 00	1,303,096 87
Total,	\$327,297,064 00	\$2,956,321 83
Deduct risks expired and terminated, .	. 146,933,016 00	1,371,678 94
In force at end of year,	\$180,364,048 00	\$1,584,642 89
Deduct amount re-insured, . . . .	. 5,066,884 00	53,077 56
Net amount in force,	\$175,297,164 00	\$1,531,565 33

MISCELLANEOUS.

Premiums received from organization of company, .	\$19,214,028 00
Losses paid from organization of company, . . .	9,591,093 00
Cash dividends declared from organization of company, .	1,801,000 00
Dividends declared during the year (10 per cent.), .	100,000 00
Fire losses incurred during the year,	509,210 00
Company's stock owned by directors,	204,200 00

GIRARD FIRE AND MARINE INSURANCE COMPANY,
PHILADELPHIA, PA.

[Incorporated March, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, \$300,000.

ALFRED S. GILLET, *President*.EDWIN F. MERRILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$92,000 00	\$114,800 00
Louisville city bonds,	10,000 00	11,500 00
St. Louis city and county bonds,	10,000 00	11,800 00
Union Pacific Railroad bonds,	5,000 00	5,875 00
Connecting Railroad bonds,	10,000 00	12,200 00
Pennsylvania Railroad bonds,	10,000 00	13,200 00
Phila., Wil. and Baltimore Railroad bonds,	10,000 00	10,300 00
Camden and Amboy Railroad bonds, . .	13,000 00	13,780 00
Philadelphia and Erie Railroad bonds, .	10,000 00	10,800 00
Lehigh Navigation Company bonds, . .	11,000 00	12,980 00
Philadelphia and Reading Railroad bonds,	1,750 00	875 00
Lancaster and Reading Railroad bonds, .	10,000 00	11,500 00
North Pennsylvania Railroad bonds, . .	5,000 00	6,600 00
Phila. and Darby Railroad bonds, . . .	2,250 00	1,800 00
State of Illinois Township bonds, . . .	2,000 00	2,000 00
Phila. and Reading R.R. Car Trust bonds,	35,000 00	35,000 00
	\$237,000 00	\$275,010 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares Schraeder M. and M. Co., . .	\$7,800 00	\$5,800 00
Mortgage on real estate,	10,000 00	
Allegheny Valley Railroad bonds, . .	1,140 00	
	<hr/> \$18,940 00	<hr/> \$6,400 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$392,500 00	
Loans on mortgage of real estate (first liens*),	553,399 99	
Interest due or accrued thereon, . . .	9,526 50	
Stocks and bonds, as per schedule, . .	275,010 00	
Loans on collateral security, as per schedule,	6,400 00	
Cash in the office of the company, . . .	3,154 68	
deposited in bank,	79,601 87	
Interest due and accrued,	1,064 80	
Premiums in course of collection (gross),	33,445 82	
Rents due and accrued,	1,534 81	
Perpetual insurance deposit,	1,829 70	
Gross assets,	<hr/>	\$1,357,468 17

LIABILITIES.

Losses adjusted, unpaid,	\$6,331 88	
claimed and reported,	17,930 44	
disputed or resisted,	2,693 00	
	<hr/>	
Total amount of losses,	\$26,955 32	
Less re-insurance,	2,700 00	
	<hr/>	
Net amount of unpaid losses,	\$24,255 32	
Unearned premiums on outstanding risks, .	251,323 83	
Reclaimable on perpetual fire policies, .	167,539 40	
Due and accrued for rent, salaries, etc., .	775 03	
State and local taxes,	102 33	
Commissions and brokerage,	9,179 73	
Return premiums,	1,807 23	
Gross liabilities, except capital, . . .	<hr/>	454,982 87
	<hr/>	
Surplus as regards policy-holders, . . .		\$902,485 30
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$602,485 30

* Total value of property mortgaged, . . . \$1,832,676 00
Amount of insurance held as collateral, . . . 290,200 00

INCOME.

Cash received for fire premiums, . . .	\$393,793 26	
Deduct re-insurance and return premiums, . . .	33,650 24	
Net cash received for fire premiums, . . .	<u> </u>	\$360,143 02
Interest received on mortgages,		32,670 36
Interest and dividends received from all other sources, . . .		15,334 30
Income from rents,		10,871 81
Deposits rec'd for perpetual fire risks, \$38,123 02		

Gross cash income,	<u> </u>	\$419,019 49
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EXPENDITURES.

Cash paid for fire losses,	\$129,561 18	
Deduct salvage and re-insurance,	5,469 26	
Net cash paid for fire losses,	<u> </u>	\$124,091 92
Cash dividends paid,		72,000 00
Cash paid for commissions and brokerage,		69,441 80
for salaries of officers and employees,		41,979 47
for State and local taxes,		13,644 45
for rent and incidentals,		23,776 82
Deposits ret'd on perpetual fire risks, \$3,528 53		

Gross cash expenditures,	<u> </u>	\$344,931 46
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RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$50,687,538 00	\$629,401 89
written during 1886,	36,871,857 00	391,550 49
	<u> </u>	<u> </u>
Total,	\$87,559,395 00	\$1,020,952 38
Deduct risks expired and terminated,	33,559,781 00	336,150 17
	<u> </u>	<u> </u>
In force at end of year,	\$53,999,614 00	\$684,802 21
Deduct amount re-insured,	1,157,873 00	13,393 86
	<u> </u>	<u> </u>
Net amount in force,	\$52,841,741 00	\$671,408 35
Perpetual risks in force (included above),	\$7,093,596 00	\$186,154 88

MISCELLANEOUS.

Premiums received from organization of company,	\$7,223,420 00
Losses paid from organization of company,	3,097,403 00
Cash dividends declared from organization of company,	1,122,196 00
Dividends declared during the year (24 per cent.),	72,000 00
Fire losses incurred during the year,	133,567 00
Company's stock owned by directors,	85,900 00

GLENS FALLS INSURANCE COMPANY, GLENS FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850]

PAID-UP CAPITAL, \$200,000.

R. M. LITTLE, *President.*J. L. CUNNINGHAM, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$500,000 00	\$598,600 00
N. Y. Cent. and Hudson River R.R. bonds, .	80,000 00	107,200 00
New York and Harlem Railroad bonds, .	50,000 00	65,000 00
First National Bank, Glens Falls, stock, .	10,000 00	17,500 00
	<hr/>	<hr/>
	\$640,000 00	\$788,300 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$14,025 00	
Loans on mort. of real estate (first liens*),	510,663 75	
Interest due or accrued thereon, . . .	9,977 15	
Stocks and bonds, as per schedule, . .	788,300 00	
Cash in the office of the company, . .	1,732 03	
deposited in bank,	185,432 29	
Interest due and accrued,	525 00	
Premiums in course of collection (gross), .	44,578 44	
Notes taken for fire risks,	275 00	
Premiums more than 3 mos. due, \$1,430 55		
Gross assets,†	<hr/>	\$1,555,508 66
Deduct special deposits in other States, .	. . . . .	12,800 00
		<hr/>
Balance, . . . . .	. . . . .	\$1,542,708 66

LIABILITIES.

Losses adjusted, unpaid,	\$18,631 34	
claimed and reported,	24,030 00	
disputed or resisted,	6,750 00	
	<hr/>	
Total amount of losses,	\$49,411 34	
Less re-insurance,	6,229 01	
	<hr/>	
Net amount of unpaid losses,	\$43,182 33	
Unearned premiums on outstanding risks, .	536,764 11	
Commissions and brokerage,	6,901 35	
	<hr/>	
Gross liabilities, except capital, . . .	\$586,847 79	
Deduct liability on special deposits, . .	4,188 74	
	<hr/>	582,659 05
		<hr/>
Surplus as regards policy-holders, . . .	. . . . .	\$960,049 61
Paid-up capital, . . . . .	. . . . .	200,000 00
		<hr/>
Surplus over capital, . . . . .	. . . . .	\$760,049 61

* Total value of property mortgaged, . . . \$1,072,900 00

Amount of insurance held as collateral, . . . 454,080 00

† Including \$100,000 Special Reserve Fund held under New York law.

INCOME.

Cash received for fire premiums,	\$655,954 82	
Deduct re-insurance and return premiums,	88,324 12	
Net cash received for fire premiums,	<u> </u>	\$567,630 70
Interest received on mortgages,		29,305 93
Interest and dividends received from all other sources,		33,959 46
Income from rents,		<u>242 00</u>
Gross cash income,		\$631,138 09

EXPENDITURES.

Cash paid for fire losses,	\$350,708 92	
Deduct salvage and re-insurance,	19,414 67	
Net cash paid for fire losses,	<u> </u>	\$331,294 25
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		102,719 93
for salaries of officers and employees,		45,001 10
for State and local taxes,		15,198 78
for incidentals,		<u>43,955 72</u>
Gross cash expenditures,		\$558,169 78

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$94,433,898 00	\$968,516 72
written during 1886,	61,977,820 00	648,775 02
Total,	<u>\$156,411,718 00</u>	<u>\$1,617,291 74</u>
Deduct risks expired and terminated,	55,557,550 00	585,801 09
In force at end of year,	<u>\$100,854,168 00</u>	<u>\$1,031,490 65</u>
Deduct amount re-insured,	1,341,918 00	14,048 65
Net amount in force,	<u>\$99,512,250 00</u>	<u>\$1,017,442 00</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$7,453,217 00
Losses paid from organization of company,	3,960,670 00
Cash dividends declared from organization of company,	400,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	347,859 60
Company's stock owned by directors,	<u>73,040 00</u>

GRANITE STATE FIRE INSURANCE COMPANY, PORTSMOUTH, N. H.

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

PAID-UP CAPITAL, \$200,000.

FRANK JONES, *President*.

ALFRED F. HOWARD, *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$158,400 00	\$201,960 00
Carroll County (N. H.) bonds,	200 00	200 00
Fort Plain (N. Y.) Water Co. bonds,	10,000 00	10,500 00
New Hampshire Trust Co. bonds,	15,000 00	15,000 00
Eastern Railroad bonds,	10,000 00	12,700 00
New York & New England Railroad bonds,	10,000 00	12,500 00
Colorado State warrants,	12,078 44	12,078 44
54 shares Lake National Bank, Wolfboro',	5,400 00	5,670 00
100 " Dover Gaslight Co.,	2,500 00	3,000 00
1 share Worcester, Nashua & Roch. R.R.,	100 00	134 00
	<hr/>	<hr/>
	\$223,678 44	\$273,742 44

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$9,000 00	
Stocks and bonds, as per schedule,	273,742 44	
Cash in the office of the company,	6,153 63	
deposited in bank,	25,849 62	
Interest due and accrued,	1,589 17	
Premiums in course of collection (gross),	26,190 17	
Gross assets,	<hr/>	\$342,525 03

LIABILITIES.

Losses adjusted, unpaid,	\$15,499 90	
claimed and reported,	4,005 00	
Unearned premiums on outstanding risks,	101,946 69	
Due and accrued for rent, salaries, etc.,	114 69	
State and local taxes,	53 68	
Commissions and brokerage,	3,954 05	
Re-insurance and return premiums,	926 66	
Gross liabilities, except capital,	<hr/>	126,500 67
Surplus as regards policy-holders,		\$216,024 36
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		\$16,024 36

* Value of lands mortgaged, \$2,000 00
Value of buildings thereon, 18,000 00
Amount of insurance held as collateral, 9,000 00

INCOME.

Cash received for fire premiums, . . .	\$183,732 38	
Deduct re-insurance and return premiums, . . .	14,743 71	
Net cash received for fire premiums, . . .	<u> </u>	\$168,988 67
Interest received on mortgages,		325 00
Interest and dividends received from all other sources, . . .		8,744 70
Gross cash income,		<u>\$178,058 37</u>

EXPENDITURES

Cash paid for fire losses,	\$25,682 95	
Deduct salvage and re-insurance,	35 00	
Net cash paid for fire losses,	<u> </u>	\$25,647 95
Cash paid for commissions and brokerage,		32,075 59
for salaries of officers and employees,		5,615 20
for State and local taxes,		3,909 41
for rent and incidentals,		7,970 46
Gross cash expenditures,		<u>\$75,218 61</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$2,416,830 00	\$29,146 95
written during 1886,	15,320,279 00	192,937 57
Total,	<u>\$17,737,109 00</u>	<u>\$222,084 52</u>
Deduct risks expired and terminated, . . .	4,276,732 00	41,795 94
In force at end of year,	<u>\$13,460,377 00</u>	<u>\$180,288 58</u>
Deduct amount re-insured,	263,791 00	3,339 25
Net amount in force,	<u>\$13,196,586 00</u>	<u>\$176,949 33</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$222,328 00
Losses paid from organization of company,	25,817 00
Fire losses incurred during the year,	44,985 00
Company's stock owned by directors,	91,900 00

GREENWICH INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

SAMUEL C. HARRIOT, *President*.MASON A. STONE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$255,000 00	\$313,225 00
District of Columbia bonds,	125,000 00	150,000 00
N. Y. Central and Hudson River R.R. bonds,	150,000 00	191,250 00

	Par value.	Market value.
Albany and Susquehanna Railroad bonds, .	\$80,000 00	\$95,800 00
Rensselaer and Saratoga Railroad stock, .	36,500 00	62,050 00
Harlem River and Portchester R.R. bonds,	10,000 00	12,000 00
Consolidated Gas Company stock, . .	30,000 00	24,150 00
National Broadway Bank stock, . . .	17,500 00	48,125 00
	<hr/>	<hr/>
	\$704,000 00	\$896,600 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
27 shares United States Life Ins. Co., .	\$1,215 00	\$850 00
5 " American Ex. Fire Ins Co., .	500 00	400 00
87 " Williamsburgh Gas Light Co., .	6,960 00	17,000 00
50 " Jersey City Insurance Co., .	2,500 00	
200 " Central Gas Light Co., . .	10,000 00	
Central Gas Light Co. certificates, . .	3,000 00	
300 shares Morris and Essex Railroad, .	20,700 00	16,000 00
10 " American Steam Boiler Ins. Co.,	1,000 00	800 00
Northern Pacific Railroad bonds, . .	17,775 00	50,000 00
Chic., St. Paul, Minn. and Omaha R.R. bonds,	18,300 00	
40 shares Lake Shore and Mich. So. R.R., .	3,840 00	
Chicago, Milwaukee and St. Paul R.R. bonds,	19,800 00	
10 shares R. E. Ex. and Auction Room, .	1,020 00	800 00
20 " Chatham National Bank, . .	1,050 00	800 00
600 " Chic., Mil. and St. Paul Railroad,	54,600 00	70,000 00
100 " Illinois Central Railroad, . .	13,300 00	
100 " N. Y. Cent. and Hudson R. R.R.	11,300 00	
	<hr/>	<hr/>
	\$186,860 00	\$156,650 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$170,000 00	
Loans on mort. of real estate (first liens*),	18,100 00	
Interest due or accrued thereon, . .	348 00	
Stocks and bonds, as per schedule, . .	896,600 00	
Loans on collateral security, as per schedule,	156,650 00	
Cash in the office of the company, . .	13,779 32	
deposited in bank,	33,450 93	
Interest due and accrued,	670 88	
Premiums in course of collection (gross), .	84,732 31	
Notes taken for fire and inland risks, .	7,878 23	
Rents due and accrued,	841 67	
Premis more than 3 mos. due, \$30,312 00		
Gross assets,	<hr/>	\$1,383,051 34

* Value of lands mortgaged, \$33,500 00
Value of buildings thereon, 20,000 00
Amount of insurance held as collateral, . . 18,500 00

LIABILITIES.

Losses claimed and reported,	\$168,506 52	
disputed or resisted,	29,217 00	
	<hr/>	
Total amount of losses,	\$197,723 52	
Less re-insurance,	19,882 66	
	<hr/>	
Net amount of unpaid losses,	\$177,840 86	
Unearned premiums on outstanding risks, .	528,399 24	
Commissions and brokerage,	10,000 00	
Return premiums,	1,000 00	
Gross liabilities except capital,	<hr/>	\$717,240 10
	<hr/>	
Surplus as regards policy-holders,	\$665,811 24	
Paid-up capital,	200,000 00	
	<hr/>	
Surplus over capital,	\$465,811 24	

INCOME.

Cash received for fire premiums,	\$766,240 87	
Deduct re-insurance and return premiums, .	77,663 61	
Net cash received for fire premiums, . . .	<hr/>	\$688,577 26
Cash received for marine and inl'd prem's, .	\$156,344 88	
Deduct re-insurance and return premiums, .	18,022 63	
Net cash received for marine and inl'd prem's, .	<hr/>	138,322 25
Interest received on mortgages,		1,178 00
Interest and dividends received from all other sources, .		39,197 42
Income from rents,		12,697 43
from miscellaneous,		3,185 70
	<hr/>	
Gross cash income,		\$888,158 06

EXPENDITURES.

Cash paid for fire losses,	\$436,158 84	
Deduct salvage and re-insurance,	41,910 17	
Net cash paid for fire losses,	<hr/>	\$394,248 67
Cash paid for marine and inland losses, . .	\$98,093 74	
Deduct salvage and re-insurance,	17,173 53	
Net cash paid for marine and inl'd losses, .	<hr/>	80,920 21
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		183,562 45
for salaries of officers and employees,		47,991 84
for State and local taxes,		10,664 05
for rent and incidentals,		34,523 95
	<hr/>	
Gross cash expenditures,		\$771,911 17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$197,016,048 00	\$962,963 91
written during 1886, . . .	148,201,551 00	788,579 72
Total,	\$345,217,599 00	\$1,751,543 63
Deduct risks expired and terminated,	139,139,031 00	687,019 93
In force at end of year,	\$206,078,568 00	\$1,064,523 70
Deduct amount re-insured, . . .	8,160,822 00	68,469 89
Net amount in force,	\$197,917,746 00	\$996,053 81
Perpetual risks in force (incl'd above),	\$50,000 00	\$1,035 00
Marine risks outstanding Dec. 31, 1885, .	\$3,624,779 00	\$51,313 18
written during 1886, . . .	46,659,449 00	156,615 86
Total,	\$50,284,228 00	\$207,929 04
Deduct risks expired and terminated,	47,276,203 00	153,848 57
In force at end of year,	\$3,008,025 00	\$54,080 47
Deduct amount re-insured, . . .	418,417 00	6,223 17
Net amount in force,	\$2,589,608 00	\$47,857 30

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,732,889 00
Losses paid from organization of company,	3,682,213 00
Cash dividends declared from organization of company, .	1,910,000 00
Dividends declared during the year (10 per cent.), . .	20,000 00
Fire losses incurred during the year,	437,062 00
Marine and inland losses incurred during the year, . .	115,716 00
Company's stock owned by directors,	73,200 00

GUARDIAN FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated February, 1865. Commenced business February, 1865.]

PAID-UP CAPITAL, \$200,000.

WALTER K. PAYE, *President*.JAMES C. STEVENS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
District of Columbia bonds,	\$200,000 00	\$243,000 00
Harlem River and Port Chester R.R. bonds,	15,000 00	18,750 00
	\$215,000 00	\$261,750 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$5,500 00	
Interest due or accrued thereon,	75 00	
Stocks and bonds, as per schedule, . . .	261,750 00	
Cash in the office of the company,	1,880 57	
deposited in bank,	12,686 73	
Interest due and accrued,	225 00	
Premiums in course of collection (gross), .	8,628 81	
Gross assets,	<u> </u>	\$290,696 11

LIABILITIES.

Losses claimed and reported,	\$5,640 00	
Unearned premiums on outstanding risks, .	44,589 87	
Due for borrowed money,	14,000 00	
Commissions and brokerage,	750 00	
Gross liabilities, except capital,	<u> </u>	64,979 87
Surplus as regards policy-holders,		\$225,716 24
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$25,716 24

INCOME.

Cash received for fire premiums,	\$73,130 69	
Deduct re-insurance and return premiums,	9,731 95	
Net cash received for fire premiums, . . .	<u> </u>	\$63,398 74
Interest received on mortgages,		330 00
Interest and dividends received from all other sources, .		8,200 00
Income from all other sources,		<u>336 50</u>
Gross cash income,		\$72,265 24

EXPENDITURES.

Net cash paid for fire losses,	\$20,732 69
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	14,462 32
for salaries of officers and employees,	10,715 23
for State and local taxes,	1,147 12
for rent and incidentals,	<u>9,320 02</u>
Gross cash expenditures,	\$68,377 38

* Value of lands mortgaged, \$8,000 00
Value of buildings thereon, 12,500 00
Amount of insurance held as collateral, 12,500 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . .	\$8,454,357 00	\$66,445 77
written during 1886,	10,260,200 00	74,385 59
Total,	\$18,714,557 00	\$140,831 36
Deduct risks expired and terminated, . .	8,017,452 00	51,894 29
In force at end of year,	\$10,697,105 00	\$88,937 07
Deduct amount re-insured,	571,547 00	3,426 67
Net amount in force,	\$10,125,558 00	\$85,510 40

MISCELLANEOUS.

Premiums received from organization of company, . .	\$1,649,475 00
Losses paid from organization of company,	974,103 00
Cash dividends declared from organization of company, .	251,000 00
Dividends declared during the year (6 per cent.), . .	12,000 00
Fire losses incurred during the year,	26,373 00
Company's stock owned by directors,	87,500 00

HANOVER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

BENJ. S. WALCOTT, *President*.I. REMSEN LANE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$1,325,000 00	\$1,596,205 00
New York and Harlem Railroad bonds, . .	25,000 00	33,187 50
Erie Railway Co. bonds,	54,000 00	73,440 00
Union Pacific Railroad bonds,	75,000 00	88,500 00
Cairo and Fulton Railroad bonds, . . .	25,000 00	27,375 00
New York Elevated Railroad bonds, . . .	20,000 00	25,400 00
Kansas Pacific Railroad bonds,	50,000 00	53,500 00
Richmond and Allegheny Railroad bonds, .	25,000 00	17,531 25
Flint and Pere Marquette Railroad bonds, .	30,000 00	36,600 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	45,000 00	48,325 00
Chicago, Burl. and Quincy R.R. bonds, . .	25,000 00	24,906 25
Norfolk and Western Railroad bonds, . .	5,000 00	5,625 00
Richmond and Danville Railroad bonds, .	25,000 00	29,000 00
N.Y., Chic. and St. Louis R.R. bonds, . .	10,000 00	9,775 00
Milwaukee and St. Paul Railroad bonds, .	6,000 00	7,410 00
Missouri, Kansas and Texas R.R. bonds, .	5,000 00	5,550 00
St. Louis and Iron Mountain R.R. bonds, .	5,000 00	5,750 00
Louisville, New A. & Chicago R.R. bonds, .	15,000 00	14,475 00

	Par value.	Market value.
100 shares Rens. and Saratoga Railroad, .	\$10,000 00	\$17,000 00
100 " Chicago, Burl. and Quincy R.R.,	10,000 00	13,650 00
100 " Chic., Rock Island & Pac. R.R.,	10,000 00	12,700 00
75 " Metropolitan National Bank, .	7,500 00	2,775 00
150 " American Exchange Nat. Bank,	15,000 00	21,000 00
100 " Central Trust Co.,	10,000 00	43,500 00
	<u>\$1,832,500 00</u>	<u>\$2,213,180 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Chicago and North-Western R.R. bonds, .	\$19,332 50	\$30,000 00
Chicago, Rock Island & Pacific R.R. bonds,	15,680 00	
St. Louis and San Francisco R.R. bonds, .	2,260 00	
	<u>\$37,272 50</u>	<u>\$30,000 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$97,500 00	
Interest due or accrued thereon, . . .	407 09	
Stocks and bonds, as per schedule, . .	2,213,180 00	
Loans on collateral security, as per schedule,	30,000 00	
Cash in the office of the company, . .	18,510 78	
deposited in bank,	58,553 31	
Interest due and accrued,	7,920 00	
Premiums in course of collection (gross), .	148,059 54	
Notes taken for marine and inland risks, .	564 88	
Notes taken for fire risks, . \$1,662 86		
Premiums more than 3 mos. due, 5,732 45		
Gross assets,	<u> </u>	2,574,695 60
Deduct special deposits in other States,		123,637 50
Balance,		<u>\$2,451,058 10</u>

LIABILITIES.

Losses adjusted, unpaid,	\$64,761 75
claimed and reported,	54,440 08
disputed or resisted,	24,961 67
Total amount of losses,	<u>\$144,163 50</u>
Less re-insurance,	5,348 27
Net amount of unpaid losses,	<u>\$138,815 23</u>

* Value of lands mortgaged, \$101,500 00
Value of buildings thereon, 133,000 00
Amount of insurance held as collateral, 105,000 00

Unearned premiums on outstanding risks, .	\$865,636 45	
Due and accrued for rent, salaries, etc., .	3,813 66	
State and local taxes,	1,499 13	
Commissions and brokerage,	24,027 46	
	<hr/>	
Gross liabilities, except capital, . . .	\$1,033,791 93	
Deduct liability on special deposits, . .	60,169 19	
	<hr/>	\$973,622 74
Surplus as regards policy-holders, . . .	\$1,477,435 36	
Paid-up capital,	1,000,000 00	
	<hr/>	
Surplus over capital,	\$477,435 36	

INCOME.

Cash received for fire premiums, . . .	\$1,301,931 19	
Deduct re-insurance and return premiums, .	152,982 90	
Net cash received for fire premiums, . .	<hr/>	\$1,148,948 29
Interest received on mortgages,	5,151 98	
Interest and dividends received from all other sources, .	88,847 66	
	<hr/>	
Gross cash income,	\$1,242,947 93	

EXPENDITURES.

Cash paid for fire losses,	\$653,594 86	
Deduct salvage and re-insurance, . . .	21,410 37	
Net cash paid for fire losses,	<hr/>	\$632,184 49
Cash dividends paid,	100,000 00	
Cash paid for commissions and brokerage, . . .	191,583 23	
for salaries of officers and employees, . . .	156,678 22	
for State and local taxes,	32,083 70	
for incidentals,	104,745 19	
	<hr/>	
Gross cash expenditures,	\$1,217,274 83	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$166,871,321 00	\$1,763,561 88
written during 1886,	136,501,113 00	1,333,497 59
	<hr/>	<hr/>
Total,	\$303,372,434 00	\$3,097,059 47
Deduct risks expired and terminated, . . .	130,676,640 00	\$1,360,141 61
	<hr/>	<hr/>
In force at end of year,	\$172,695,794 00	\$1,736,917 86
Deduct amount re-insured,	3,933,928 00	39,086 83
	<hr/>	<hr/>
Net amount in force,	\$168,761,866 00	\$1,697,831 03

MISCELLANEOUS.

Premiums received from organization of company, .	\$17,870,128 00
Losses paid from organization of company, . . .	9,679,430 00
Cash dividends declared from organization of company, .	1,609,500 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Fire losses incurred during the year,	651,880 00
Company's stock owned by directors,	149,600 00

HARTFORD FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
511 shares Hartford Nat'l Bank, Hartford,	\$51,100 00	\$81,760 00
467 " Phoenix Nat'l Bank, Hartford, .	46,700 00	60,710 00
300 " American Nat'l Bank, Hartford,	15,000 00	21,000 00
200 " Charter Oak Nat'l Bank, Hartford,	20,000 00	26,600 00
122 " Farmers' and Mech. N'l B'k Hart.,	12,200 00	13,298 00
150 " Mercantile Nat'l Bank, Hartford,	15,000 00	14,700 00
172 " First Nat'l Bank, Hartford, .	17,200 00	17,888 00
315 " Ætna Nat'l Bank, Hartford, .	31,500 00	36,225 00
166 " City Bank, Hartford, . . .	16,600 00	14,276 00
100 " Conn. River B'k'g Co., Hartford,	5,000 00	4,500 00
230 " Conn. Trust and S. D. Co., Hart.,	23,000 00	32,890 00
200 " American Exch. Nat'l B'k, N.Y.,	20,000 00	27,400 00
100 " Nat'l Bank of Commerce, N.Y.,	10,000 00	18,000 00
300 " Imp. and Trad. Nat'l Bank, N.Y.,	30,000 00	90,000 00
334 " Merchant's Nat'l Bank, N.Y., .	16,700 00	22,211 00
225 " Metropolitan Nat'l Bank, N.Y.,	22,500 00	7,875 00
300 " Bank of America, N.Y., . . .	30,000 00	51,000 00
100 " Bank of North America, N.Y., .	7,000 00	8,820 00
200 " Manhattan Co. Bank, N.Y., .	10,000 00	16,200 00
50 " First Nat'l Bank, Albany, . .	5,000 00	8,500 00
106 " Blackstone Nat'l Bank, Boston,	10,600 00	11,872 00
32 " Nat'l B'k of Commerce, Boston,	3,200 00	3,968 00
109 " Second Nat'l Bank, Boston, .	10,900 00	16,350 00
24 " Hide & Leather Nat'l B'k Boston,	2,400 00	2,736 00
39 " Atlantic Nat'l Bank, Boston, .	3,900 00	5,206 50
100 " First Nat'l Bank, Boston, . .	10,000 00	21,200 00
125 " Boylston Nat'l Bank, Boston, .	12,500 00	16,625 00
150 " Montreal Bank, Montreal, .	30,000 00	71,100 00
65 " Ontario Bank, Bowmansville, .	6,500 00	7,410 00
120 " Conn. River Company, . . .	12,000 00	3,000 00
20 " Conn. River Railroad Company,	2,000 00	3,860 00
700 " N. Y., N. H. and Hart. R.R. Co.,	70,000 00	154,000 00
200 " Chic., R. I. and Pacific R.R., .	20,000 00	25,400 00
700 " Chicago and No. West. R.R. Co.,	70,000 00	84,900 00
660 " Chicago, Burl. and Quincy R.R.,	66,000 00	90,090 00
770 " Chicago, Mil. and St. Paul R.R.,	77,000 00	79,860 00
200 " Union Pacific R.R., . . .	20,000 00	13,200 00
United States bonds,	205,000 00	226,525 00
Tennessee State bonds,	33,000 00	21,450 00
Alabama State bonds,	10,000 00	10,850 00
Minnesota State bonds,	3,000 00	3,090 00

	Par value.	Market value.
South Carolina State bonds, "Brown" . . .	\$14,500 00	\$15,950 00
Toledo, Ohio, Water Works bonds, . . .	5,000 00	6,250 00
Harlem River and Port Chester R.R., bonds,	50,000 00	67,500 00
New Brunswick, N. J., city bonds, . . .	45,000 00	49,500 00
Pawtucket, R. I., town bonds, . . .	75,000 00	90,000 00
Dubuque, Iowa, city bonds, . . .	25,000 00	28,000 00
Des Moines, Iowa, city bonds, . . .	50,000 00	57,500 00
Chicago and Western Indiana R.R. bonds,	73,000 00	75,970 00
Minneapolis Union Railway bonds, . . .	50,000 00	59,000 00
Cleve., Col., Cin. and Ind. Railway bonds, .	8,000 00	10,400 00
Nashville and Decatur R.R. bonds, . . .	50,000 00	58,500 00
Indianapolis and Vincennes Railway bonds,	32,000 00	38,080 00
Albany and Susquehanna R.R. bonds, . . .	50,000 00	60,000 00
Chicago and North-Western R.R. bonds, . .	25,000 00	27,000 00
Northern Pacific R.R. bonds, . . .	50,000 00	59,000 00
N. Y., Central and H. River R.R. bonds, . .	50,000 00	54,250 00
West Shore R.R. bonds, . . .	100,000 00	104,500 00
Conn. and Passumpic R.R. trust stock, . .	100,000 00	100,000 00
	<hr/>	<hr/>
	\$1,935,000 00	\$2,407,945 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
200 shares New London and Northern R.R.,	\$25,000 00	\$20,000 00
Wabash, St. Louis and Pacific R.R. bonds,	17,000 00	20,000 00
Peoria and Pekin Union R.R. bonds, . . .	8,000 00	
414 shares Citizens' R.R., St. Louis, . . .	41,400 00	20,000 00
37 " Aetna Fire Insurance Co., . . .	9,472 00	6,000 00
	<hr/>	<hr/>
	\$100,872 00	\$66,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$653,575 60	
Loans on mort. of real estate (first liens*), .	1,173,900 00	
Interest due or accrued thereon, . . .	21,891 21	
Stocks and bonds, as per schedule, . . .	2,407,945 50	
Loans on collateral security, as per schedule,	66,000 00	
Cash in the office of the company, . . .	3,039 88	
deposited in bank, . . .	349,635 87	
Interest due and accrued, . . .	2,680 55	
Premiums in course of collection (gross), .	374,982 20	
Rents due and accrued, . . .	4,090 10	
Tax advanced for non-resident stock, . . .	14,145 00	
Gross assets, . . .	<hr/>	\$5,071,885 91
Deduct special deposits in other States, . .	. . .	258,003 80
Balance, . . .	. . .	<hr/>
		\$4,813,882 11

* Value of lands mortgaged, . . . \$1,270,125 00

Value of buildings thereon, . . . 1,824,800 00

Amount of insurance held as collateral, . . 1,018,089 00

LIABILITIES.

Losses adjusted, unpaid,	\$59,197 44	
claimed and reported,	110,294 82	
disputed or resisted,	48,535 22	
Unearned premiums on outstanding risks,	1,744,928 58	
Commissions and brokerage,	56,247 33	
	<hr/>	
Gross liabilities, except capital,	\$2,019,203 39	
Deduct liability on special deposits,	141,656 32	
	<hr/>	\$1,877,547 07
		<hr/>
Surplus as regards policy-holders,	\$2,936,335 04	
Paid-up capital,	1,250,000 00	
	<hr/>	
Surplus over capital,	\$1,686,335 04	

INCOME.

Cash received for fire premiums,	\$2,661,376 04	
Deduct re-insurance and return premiums,	328,651 45	
Net cash received for fire premiums,	<hr/>	\$2,332,724 59
Interest received on mortgages,	60,225 19	
Interest and dividends received from all other sources,	127,969 67	
Income from rents,	22,500 52	
	<hr/>	
Gross cash income,	\$2,543,419 97	

EXPENDITURES.

Cash paid for fire losses,	\$1,390,730 32	
Deduct salvage and re-insurance,	72,722 60	
Net cash paid for fire losses,	<hr/>	\$1,318,007 72
Cash dividends paid,	250,000 00	
Cash paid for commissions and brokerage,	353,688 98	
for salaries of officers and employees,	167,754 40	
for State and local taxes,	43,726 19	
for rent and incidentals,	190,256 19	
	<hr/>	
Gross cash expenditures,	\$2,323,433 48	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$278,036,440 00	\$3,423,969 42
written during 1886,	229,203,190 00	2,919,665 59
	<hr/>	
Total,	\$507,239,630 00	\$6,343,635 01
Deduct risks expired and terminated,	219,160,057 00	2,740,683 22
	<hr/>	
In force at end of year,	\$288,079,573 00	\$3,602,951 79
Deduct amount re-insured,	6,600,183 00	113,094 62
	<hr/>	
Net amount in force,	\$281,479,390 00	\$3,489,857 17

MISCELLANEOUS.

Premiums received from organization of company, .	\$50,383,438 00
Losses paid from organization of company, . . .	31,348,957 00
Cash dividends declared from organization of company, .	5,563,100 00
Dividends declared during the year (20 per cent.), . .	250,000 00
Fire losses incurred during the year,	1,250,166 00
Company's stock owned by directors,	178,600 00

HOME INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES J. MARTIN, *President.*

JOHN H. WASHBURN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$1,962,000 00	\$2,585,373 75
District of Columbia bonds,	250,000 00	300,000 00
Mississippi State bonds,	20,000 00	20,000 00
Central Iowa Railroad bonds,	50,000 00	32,500 00
Ohio and West Virginia Railway bonds, . .	100,000 00	117,000 00
Peoria, Decatur and Evansville R'y bonds, .	100,000 00	110,000 00
N. Y., Chicago and St. Louis R.R. bonds, .	100,000 00	90,000 00
Clev., Col., Cin. and Ind. Railroad bonds, .	100,000 00	123,500 00
Tol., Ann Arbor & Grand Trunk R.R. b'ds, .	100,000 00	105,000 00
N. Y., L. E. and Western Railroad bonds, .	200,000 00	220,000 00
Lou., N. A. and Chicago Railway bonds, . .	100,000 00	110,000 00
Chic., St. Paul, Minn. and Omaha R.R. b'ds, .	50,000 00	61,000 00
Dunkirk, Warren and Pittsburgh R.R. b'ds, .	75,000 00	88,500 00
Albemarle and Chesapeake Canal Co. b'ds, .	91,000 00	97,370 00
Jeff., Madison and Indianapolis R.R. bonds, .	19,000 00	21,850 00
West Shore Railway bonds,	100,000 00	104,750 00
New York city bonds,	200,000 00	206,000 00
Toledo, Ann Arbor & N. Mich. R.R. bonds, .	50,000 00	47,500 00
1000 shares Fort Wayne and Jackson R.R., .	100,000 00	100,000 00
100 " Hanover National Bank, N. Y., . . .	10,000 00	15,700 00
200 " Am. Exchange Nat'l B'k, N. Y., . . .	20,000 00	28,000 00
80 " Fourth National Bank, N. Y.,	8,000 00	11,200 00
125 " St. Nicholas Nat'l Bank, N. Y., . . .	12,500 00	14,750 00
225 " Metropolitan Nat'l Bank, N. Y., . . .	12,375 00	7,875 00
200 " Mercantile Nat'l Bank, N. Y.,	20,000 00	27,000 00
180 " Merchants' Ex. Nat'l B'k, N. Y., . . .	9,000 00	9,360 00
160 " Chatham Nat'l Bank, N. Y.,	4,000 00	8,600 00

	Par value.	Market value.
100 shares Nat'l Bank of Commerce, N.Y.,	\$10,000 00	\$17,800 00
150 " Nat'l But. & Drov. Bank, N.Y.,	3,750 00	6,000 00
200 " Bank of America, New York, .	20,000 00	34,000 00
200 " Manhattan Company, N Y., .	10,000 00	16,000 00
	<hr/>	<hr/>
	\$3,906,625 00	\$4,736,628 75

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
200 shares Chatham National Bank, . .	\$10,750 00	\$5,000 00
Pitts., Fort Wayne, and Chic. R.R. bonds, .	1,400 00	1,000 00
Houston and Texas Central R.R. bonds, .	1,080 00	600 00
20 shares Western Union Telegraph Co., .	1,490 00	600 00
Cleve., Youngstown and Pitts. R.R. bonds, .	28,125 00	25,000 00
United States bonds,	6,431 25	5,000 00
Lackawanna and Pittsburg R.R. bonds, .	58,500 00	60,000 00
Buckeye Creek Coal and Iron Co. bonds, .	7,500 00	
7½ shares Continental National Bank, .	900 00	400 00
Lack. & Pitts. R.R. Receiver's certif's, etc.,	35,000 00	31,000 00
Toledo, Ann Arbor & Gr. Trunk R.R. bonds,	2,100 00	1,400 00
65 shares American Exchange Nat'l Bank,	9,100 00	16,500 00
60 " Park Bank,	10,020 00	
30 " National Bank of Commerce, .	5,340 00	
Union Pacific Railroad bonds,	3,510 00	3,000 00
85 shares N. Y. Produce Exchange Bank, .	9,775 00	7,500 00
Toledo, Ann Arbor & N. Mich. R.R. bonds, .	4,750 00	2,000 00
200 shares Chic., Milw. & St Paul R.R., .	23,550 00	100,000 00
146 " Dela., Lacka. & Western R.R., .	19,874 25	
500 " Delaware & Hudson Canal Co.,	51,500 00	
73 " Chic., Burl. and Quincy R.R., .	8,760 00	
276 " Missouri Pacific Railroad, . .	29,670 00	
50 " Lake Shore & Mich. South. R.R.,	4,800 00	15,000 00
164 " Continental National Bank, .	19,680 00	
Peoria, Decatur and Evansville R.R. bonds,	6,600 00	5,000 00
West Shore Railway bonds,	15,525 00	50,000 00
400 shares Chic., Milw. & St. Paul R.R., .	47,100 00	
100 " Rock Island stock,	12,550 00	
300 " Michigan Central Railroad, . .	27,450 00	100,000 00
300 " Delaware & Hudson Canal Co.,	30,900 00	
300 " Consolidated Gas Co.,	24,000 00	
100 " Missouri Pacific Railroad, . .	10,750 00	
Chicago, Rock Island & Pacific R.R. bonds,	7,020 00	20,000 00
Missouri, Kansas and Texas R.R. bonds, .	21,890 00	
Long Island city bonds,	25,800 00	
	<hr/>	<hr/>
	\$583,190 50	\$449,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.*

Cash value of unencumbered real estate, . . .	\$1,378,991 22	
Loans on mort. of real estate (first liens†), . . .	705,000 00	
Interest due or accrued thereon, . . .	14,730 95	
Stocks and bonds, as per schedule, . . .	4,736,628 75	
Loans on collateral security, as per schedule, . . .	449,000 00	
Cash deposited in bank, . . .	237,312 85	
Interest due and accrued, . . .	7,764 45	
Premiums in course of collection (gross), . . .	194,074 57	
Notes taken for fire risks, . . .	146,839 98	
Premiums more than 3 mos. due, \$2,643 77		
Gross assets, . . .		\$7,870,342 77
Deduct special deposits in other States, . . .		201,650 00
		<hr/>
Balance, . . .		\$7,668,692 77

LIABILITIES.

Losses adjusted, unpaid, . . .	\$69,484 75	
claimed and reported, . . .	225,825 36	
disputed or resisted, . . .	51,038 39	
	<hr/>	
Total amount of losses, . . .	\$346,348 50	
Less re-insurance and salvage, . . .	1,080 00	
	<hr/>	
Net amount of unpaid losses, . . .	\$345,268 50	
Unearned premiums on outstanding risks, . . .	3,038,648 00	
State and local taxes, . . .	5,000 00	
Commissions and brokerage, . . .	52,120 51	
Return premiums, . . .	10,784 79	
	<hr/>	
Gross liabilities, except capital, . . .	\$3,451,821 80	
Deduct liability on special deposits, . . .	126,220 53	
	<hr/>	\$3,325,601 27
		<hr/>
Surplus as regards policy-holders, . . .		\$1,343,091 50
Paid-up capital, . . .		3,000,000 00
		<hr/>
Surplus over capital, . . .		\$1,343,091 50

* The company holds, also, instalment premium notes to the amount of \$511,346.01 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re-insurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, . . . \$970,500 00
Value of buildings thereon, . . . 761,550 00
Amount of insurance held as collateral, . . . 580,600 00

INCOME.

Cash received for fire premiums, . . .	\$3,860,118 87
Deduct re-insurance and return premiums, . . .	318,510 57
Net cash received for fire premiums, . . .	<u>\$3,541,608 30</u>
Interest received on mortgages,	50,474 29
Interest and dividends received from all other sources, . . .	247,993 52
	<u></u>
Gross cash income,	\$3,840,076 11

EXPENDITURES.

Cash paid for fire losses,	\$2,018,991 95
Deduct salvage and re-insurance,	13,102 34
Net cash paid for fire losses,	<u>\$2,005,889 61</u>
Cash dividends paid,	300,000 00
Cash paid for commissions and brokerage,	615,504 56
for salaries of officers and employees,	401,979 96
for State and local taxes,	79,829 23
for incidentals,	276,325 11
	<u></u>
Gross cash expenditures,	\$3,679,528 47

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$513,460,163 00	\$5,730,589 00
written during 1886,	342,284,434 00	3,776,630 74
	<u></u>	<u></u>
Total,	\$855,744,597 00	\$9,507,219 74
Deduct risks expired and terminated,	327,705,332 00	3,628,870 74
	<u></u>	<u></u>
In force at end of year,	\$528,039,265 00	\$5,878,349 00
Deduct amount re-insured,	1,073,688 00	15,627 00
	<u></u>	<u></u>
Net amount in force,	\$526,965,577 00	\$5,862,722 00

MISCELLANEOUS.

Premiums received from organization of company,	\$69,763,937 00
Losses paid from organization of company,	41,980,223 00
Cash dividends declared from organization of company,	7,015,000 00
Dividends declared during the year (10 per cent.),	300,000 00
Fire losses incurred during the year,	2,005,861 00
Company's stock owned by directors,	198,400 00

HOWARD INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March 9, 1825. Commenced business April 19, 1825.]

PAID-UP CAPITAL, \$400,000.

HENRY A. OAKLEY, *President*.CHARLES A. HULL, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$306,000 00	\$100,820 00
Delaware and Hudson Canal Co. bonds, . .	10,000 00	11,200 00
United N. J. R.R. and Canal Co. bonds, . .	4,000 00	5,200 00
Buffalo, Brad. and Pitts. R.R. bonds, . .	11,000 00	12,320 00
West Shore R.R. bonds,	10,000 00	10,300 00
Lake Erie and Western R.R. bonds, . . .	3,000 00	3,000 00
St. Paul, Minn. and Manitoba R.R. bonds, .	10,000 00	10,100 00
Kalamazoo and So. Haven R.R. bonds, . .	6,000 00	6,600 00
Chic., St. Louis and N. Orleans R.R. bonds,	10,000 00	12,000 00
National Bank of Commerce, N.Y., stock, .	2,800 00	5,040 00
75 shares Metropolitan National Bank, . .	4,125 00	3,000 00
American Exchange National Bank stock,	16,000 00	22,820 00
Phenix National Bank stock,	2,800 00	3,220 00
Consolidated Gas Light Company stock, . .	20,000 00	16,000 00
	<u>\$115,725 00</u>	<u>\$521,620 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$150,000 00	
Loans on mortgage of real estate (first liens*),	5,900 00	
Interest due or accrued thereon,	90 00	
Stocks and bonds, as per schedule, . . .	521,620 00	
Cash deposited in bank,	29,650 12	
Interest due and accrued,	721 83	
Premiums in course of collection (gross),	52,980 52	
Rents due and accrued,	666 67	
Gross assets,	<u>—————</u>	\$761,629 14

LIABILITIES.

Losses claimed and reported,	\$30,334 67
disputed or resisted,	2,486 50
Total amount of losses,	<u>\$32,821 17</u>
Less re-insurance,	5,313 57
Net amount of unpaid losses,	<u>\$27,507 60</u>
Unearned premiums on outstanding risks,	239,162 17
Dividends to stockholders unpaid, . . .	445 20

* Total value of property mortgaged, . . . \$12,000 00
Amount of insurance held as collateral, . . . 7,500 00

Commissions and brokerage,	\$10,800 00	
Re-insurance due,	2,320 88	
Gross liabilities, except capital,	<u> </u>	\$280,235 85
Surplus as regards policy-holders,		\$481,393 29
Paid-up capital,		<u>400,000 00</u>
Surplus over capital,		\$31,393 29

INCOME.

Cash received for fire premiums,	\$499,509 79	
Deduct re-insurance and return premiums,	98,627 92	
Net cash received for fire premiums,	<u> </u>	\$400,881 87
Cash received for inland premiums,	\$5,113 53	
Deduct re-insurance and return premiums,	216 75	
Net cash received for inland premiums,	<u> </u>	4,896 78
Interest received on mortgages,		354 00
Interest and dividends received from all other sources,		21,974 43
Income from rents,		<u>9,600 00</u>
Gross cash income,		\$437,707 08

EXPENDITURES.

Cash paid for fire losses,	\$267,630 22	
Deduct salvage and re-insurance,	49,864 62	
Net cash paid for fire losses,	<u> </u>	\$217,765 60
Cash dividends paid,		11,595 30
Cash paid for commissions and brokerage,		78,849 86
for salaries of officers and employees,		25,734 72
for State and local taxes,		10,900 16
for rent and incidentals,		<u>40,826 33</u>
Gross cash expenditures,		\$385,671 97

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$45,945,543 00	\$498,925 10
written during 1886,	47,466,612 00	501,196 28
Total,	<u>\$93,412,155 00</u>	<u>\$1,000,121 38</u>
Deduct risks expired and terminated,	44,513,092 00	457,465 36
In force at end of year,	<u>\$48,899,063 00</u>	<u>\$542,656 02</u>
Deduct amount re-insured,	7,403,881 00	95,151 98
Net amount in force,	<u>\$41,495,182 00</u>	<u>\$447,504 04</u>
Marine risks written during 1886,	\$169,500 00	\$5,113 53
Deduct risks expired and terminated,	38,750 00	687 91
In force at end of year,	<u>\$130,750 00</u>	<u>\$4,425 62</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$8,991,280 00
Losses paid from organization of company, . . .	6,048,695 00
Cash dividends declared from organization of company, . .	2,181,875 00
Dividends declared during the year (3 per cent.), . . .	12,000 00
Fire losses incurred during the year,	210,415 00
Marine and inland losses incurred during the year, . . .	500 00
Company's stock owned by directors,	51,520 00

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA, PHILADELPHIA, PENN.

[Incorporated April 14, 1794. Commenced business, 1792.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES PLATT, *President*.

GREVILLE E. FRYER, *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$35,000 00	\$44,450 00
New Jersey State bonds,	45,000 00	54,000 00
Boston city bonds,	200,000 00	236,000 00
Baltimore city bonds,	200,000 00	226,000 00
Indianapolis city bonds,	30,000 00	36,000 00
Hartford city bonds,	45,000 00	50,850 00
Toledo city bonds,	21,000 00	26,250 00
Cincinnati city bonds,	58,000 00	68,440 00
Fall River city bonds,	30,000 00	31,800 00
Harrisburg city bonds,	15,000 00	16,800 00
Providence city bonds,	25,000 00	27,500 00
Newark city bonds,	20,000 00	22,800 00
Cleveland city bonds,	30,000 00	35,400 00
Dayton city bonds,	10,000 00	10,400 00
Burlington city bonds,	12,000 00	15,600 00
Pennsylvania Railroad bonds,	530,000 00	606,300 00
Philadelphia and Reading Railroad bonds,	355,000 00	443,150 00
North Pennsylvania Railroad bonds,	80,000 00	104,350 00
Belvidere and Delaware Railroad bonds,	50,000 00	57,500 00
Penn. and N. Y. Canal and R.R. Co. bonds,	30,000 00	38,700 00
Lehigh Valley Railroad bonds,	335,000 00	434,850 00
Delaware Railroad bonds,	25,000 00	28,750 00
Phila., Wil. and Baltimore Railroad bonds,	39,000 00	42,120 00
Delaware Div. Canal Company bonds,	15,000 00	14,550 00
Delaware and Raritan Canal Co. loan,	11,000 00	11,660 00
Lehigh Coal and Navigation Co. bonds,	55,000 00	57,450 00
Easton and Amboy Railroad bonds,	100,000 00	115,000 00
Philadelphia and Erie Railroad bonds,	150,000 00	168,000 00

	Par value.	Market value.
Chicago and West. Ind. Railroad bonds, .	\$144,000 00	\$155,520 00
Phila. and Reading Receivers' Certificates, .	50,000 00	50,000 00
Northern Central Railway Co.'s bonds, .	15,000 00	17,850 00
Pittsburgh, McKees. and Yough. R.R. bonds, .	50,000 00	52,500 00
Belt Railroad and Stock Yard Co. bonds, .	50,000 00	55,000 00
Bergen County Railroad bonds, . . .	50,000 00	55,000 00
New York and Pacific Car Trust Co. bonds, .	120,000 00	96,000 00
Car Trust of New York bonds, . . .	66,000 00	52,800 00
N. Y. and Long Branch Railroad bonds, .	150,000 00	166,500 00
Philadelphia and Balt. Cent. Railroad bonds, .	100,000 00	105,000 00
Delaware and Ches. Railroad bonds, . .	100,000 00	90,000 00
N.Y., Lake Erie and West. Railroad bonds, .	200,000 00	216,000 00
Steubenville and Ind. Railroad bonds, .	200,000 00	222,000 00
Corn., Cow. and A. Railroad bonds, . .	65,000 00	71,500 00
New York, Chic. and St. Louis Certificates, .	30,000 00	24,000 00
N.Y., Lake Erie and West. Collat. Trust b'ds, .	40,000 00	42,400 00
Terre Haute and Logansport R.R. bonds, .	50,000 00	54,000 00
Pennsylvania Car Trust bonds, . . .	50,000 00	51,500 00
Texas and Pacific Railway Co. bonds, .	14,000 00	15,260 00
Louisville and Nashville Railroad bonds, .	75,000 00	84,000 00
N.Y., West Shore and Buffalo R.R. bonds, .	75,000 00	78,000 00
Wrecking Boat "North America," . .	70,000 00	70,000 00
Mutual Insurance Scrip,	81,480 00	81,480 00
100 shares Philadelphia National Bank, .	10,000 00	24,500 00
228 " Ches. and Delaware Canal Co., .	11,400 00	1,000 00
50 " Sandy Hook, Quar. & C'y Is. Tel. Co., .	1,000 00	1,000 00
	<u>\$4,418,880 00</u>	<u>\$4,957,480 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
27 shares Pennsylvania Railroad, . . .	\$1,510 00	\$2,000 00
2 " Penna. Co. for Ins. on Lives, etc., .	1,000 00	
1 " United Companies of N. Jersey, . .	215 00	
26 " Pennsylvania Railroad, . . .	1,450 00	900 00
50 " Real Estate Trust Company, . . .	3,000 00	5,000 00
25 " Westmoreland Coal Company, . . .	1,500 00	
25 " Insurance Co. of No. America, . .	712 00	
20 " Philadelphia Warehouse Co., . . .	2,200 00	200 00
25 " Phila. Mortgage and Trust Co., . .	1,250 00	
Loaned on Company's own stock, \$8,000 00		
	<u>\$12,837 00</u>	<u>\$8,100 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$363,003 59
Loans on mort'ge of real estate (first liens*), .	1,976,644 97

* Total value of property mortgaged, . \$4,847,185 00
Amount of insurance held as collateral, . 1,660,886 00

Interest due thereon,	\$25,442	37
Stocks and bonds, as per schedule,	4,957,480	00
Loans on collateral security, as per schedule,	8,100	00
Cash deposited in bank,	485,539	87
Premiums in course of collection (gross),	503,048	19
Notes taken for marine and inland risks,	120,157	65
Salvages on losses paid,	65,782	27
Gross assets,	—	\$8,505,198 91
Deduct special deposits in other States,	44,450	00
Balance,		\$8,460,748 91

LIABILITIES.

Losses adjusted, unpaid,	\$37,061	73
claimed and reported,	276,936	29
disputed or resisted,	40,686	24
Total amount of losses,	\$354,684	26
Less re-insurance,	7,912	66
Net amount of unpaid losses,	\$346,771	60
Unearned premiums on outstanding risks,	1,988,169	04
Reclaimable on perpetual fire policies,	626,742	60
Commissions and brokerage,	28,350	00
Marine re-insurance,	16,786	55
Book debts due,	9,609	77
Gross liabilities, except capital,	\$3,016,429	56
Deduct liability on special deposits,	20,389	96
	2,996,039	60
Surplus as regards policy-holders,	\$5,464,709	31
Paid-up capital,	3,000,000	00
Surplus over capital,	\$2,464,709	31

INCOME.

Cash received for fire premiums,	\$2,472,715	80
Deduct re-insurance and return premiums,	296,933	51
Net cash received for fire premiums,	\$2,175,782	29
Cash rec'd for marine and inl'd premiums,	\$1,480,518	39
Deduct re-insurance and return premiums,	216,628	49
Net cash rec'd for marine and inl'd prems.,	1,263,889	90
Interest received on mortgages,	115,217	22
Interest and dividends received from all other sources,	248,059	57
Income from all other sources,	39,227	19
Deposits rec'd for perpetual fire risks,	\$51,853	15
Gross cash income,	\$3,842,176	17

EXPENDITURES.

Cash paid for fire losses,	\$1,276,074 92	
Deduct salvage and re-insurance,	40,574 69	
Net cash paid for fire losses,		\$1,235,500 23
Cash paid for marine and inland losses,	\$1,834,881 62	
Deduct salvage and re-insurance,	354,014 67	
Net cash paid for marine and inland losses,		1,480,866 95
Cash dividends paid,		600,000 00
Cash paid for commissions and brokerage,		515,865 80
for salaries of officers and employees,		120,644 24
for State and local taxes,		111,322 33
for rent and incidentals,		283,587 21
Deposits ret'd on perpetual fire risks, \$15,355 07		
		<hr/>
Gross cash expenditures,		\$4,347,786 76

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$295,617,463 00	\$3,638,655 86
written during 1886,	219,543,888 00	2,493,968 79
	<hr/>	<hr/>
Total,	\$515,161,351 00	\$6,132,624 65
Deduct risks expired and terminated,	201,275,136 00	2,414,647 88
	<hr/>	<hr/>
In force at end of year,	\$313,886,215 00	\$3,717,976 77
Deduct amount re-insured,	6,894,003 00	83,335 79
	<hr/>	<hr/>
Net amount in force,	\$306,992,212 00	\$3,634,640 98
Perpetual risks in force (<i>not</i> incl'd above), \$25,324,712 00		\$659,729 05
Marine risks outstanding Dec. 31, 1885,	\$19,330,666 00	\$238,729 24
written during 1886,	256,540,869 00	1,495,780 41
	<hr/>	<hr/>
Total,	\$275,871,535 00	\$1,734,509 65
Deduct risks expired and terminated,	258,005,262 00	1,604,421 16
	<hr/>	<hr/>
In force at end of year,	\$17,866,273 00	\$130,088 49

MISCELLANEOUS.

Premiums received from organization of company,	\$78,601,510 00
Losses paid from organization of company,	56,811,484 00
Cash dividends declared from organization of company,	9,603,934 00
Dividends declared during the year (20 per cent.),	600,000 00
Fire losses incurred during the year,	1,220,089 00
Marine and inland losses incurred during the year,	1,441,167 00
Company's stock owned by directors,	134,460 00

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA, PHILADELPHIA, PENN.

[Incorporated April 18, 1794. Commenced business Nov. 5, 1794.]

PAID-UP CAPITAL, \$200,000.

GEO. G. CROWELL, *President*.

J. H. HOLLINSHEAD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
20 shares Philadelphia National Bank, . . .	\$2,000 00	\$4,980 00
5 " Susquehanna and York Boro. Co., . . .	500 00	500 00
10 " Easton and Wilkesbarre T. Co., . . .	250 00	250 00
Schuylkill Navigation Company bonds, . . .	3,000 00	2,000 00
Philadelphia city bonds,	24,000 00	29,160 00
Harrisburg, P., Mt. Joy and L. R. R. bonds, . . .	15,000 00	16,900 00
Camden and Amboy Railroad bonds, . . .	5,000 00	5,300 00
American Steamship Company bonds, . . .	10,000 00	11,000 00
Delano Land Company bonds,	10,000 00	12,000 00
United States bonds,	10,000 00	11,075 00
Car Trust Company New York bonds, . . .	11,000 00	11,000 00
New York and Pacific Car Trust Co. bonds, . . .	14,000 00	14,000 00
Chicago and West. Indiana R. R. bonds, . . .	14,000 00	15,820 00
Corning, Cowanesque and A. R. R. bonds, . . .	12,000 00	13,440 00
Shamokin, Sunbury and L. R. R. bonds, . . .	10,000 00	8,250 00
Terre Haute and Logansport R. R. bonds, . . .	20,000 00	21,400 00
Steubenville and Indiana Railroad bonds, . . .	30,000 00	34,500 00
Long Dock Coal Company bonds,	10,000 00	11,600 00
Cincinnati city bonds,	8,000 00	9,200 00
Duluth and Iron River Railroad bonds, . . .	10,000 00	10,700 00
Pitts. Junc. Railroad bonds,	10,000 00	10,300 00
St. Paul and N. Railroad bonds,	10,000 00	11,800 00
Sun. Haz. and W. B. Railroad bonds, . . .	4,000 00	4,120 00
N. Central Railroad bonds,	10,000 00	10,800 00
Quincy city bonds,	10,000 00	10,312 50
Pennsylvania Equipment Company bonds, . . .	20,000 00	20,000 00
Mutual Insurance Company scrip,	86 70	86 70
	<hr/>	<hr/>
	\$282,836 70	\$310,494 20

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
East Broad Top Railroad bonds,	\$10,400 00	\$15,000 00
Rockhill Iron and Coal Company bonds, . . .	6,400 00	
	<hr/>	<hr/>
	\$16,800 00	\$15,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$128,800 00	
Loans on mortgage of real estate (first liens*), . . .	123,550 00	
Interest due or accrued thereon,	2,608 50	
Stocks and bonds, as per schedule,	310,494 20	
Loans on collateral security, as per schedule,	15,000 00	
Cash in the office of the company,	1,023 85	
deposited in bank,	15,464 66	
Interest due and accrued,	913 33	
Premiums in course of collection (gross),	22,974 51	
Notes taken for marine and inland risks,	6,292 85	
Re-insurance due on losses paid,	3,700 85	
Reclaimable on perpetual policies,	3,807 94	
Vessel interest,	3,899 26	
Rents due and accrued,	658 23	
Gross assets,	<u> </u>	\$639,188 18

LIABILITIES.

Losses adjusted, unpaid,	\$51,132 00	
Unearned premiums on outstanding risks,	104,644 60	
Reclaimable on perpetual fire policies,	89,721 64	
Commissions and brokerage,	3,745 51	
Gross liabilities, except capital,	<u> </u>	249,243 75
Surplus as regards policy-holders,		\$389,944 43
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$189,944 43

INCOME.

Cash received for fire premiums,	\$175,469 33	
Deduct re-insurance and return premiums,	27,316 10	
Net cash received for fire premiums,	<u> </u>	\$148,153 23
Cash rec'd for marine and inl'd premiums,	\$59,866 64	
Deduct re-insurance and return premiums,	12,906 54	
Net cash rec'd for marine and inland prem's,	<u> </u>	46,960 10
Interest received on mortgages,		3,282 22
Interest and dividends received from all other sources,		14,310 17
Income from rents,		4,580 89
from transfers, surveys, etc.,		115 34
Deposits received for perpetual fire risks,	\$11,372 50	
Gross cash income,	<u> </u>	\$217,401 95

* Total value of property mortgaged, . . . \$324,300 00
Amount of insurance held as collateral, . . . 101,900 00

EXPENDITURES.

Cash paid for fire losses,	\$81,982 48	
Deduct salvage and re-insurance,	1,928 37	
Net cash paid for fire losses,	<u> </u>	\$80,054 11
Cash paid for marine and inland losses,	\$49,833 98	
Deduct salvage and re-insurance,	8,058 49	
Net cash paid for marine and inland losses,	<u> </u>	41,775 49
Cash dividends paid,		20,290 00
Cash paid for commissions and brokerage,		38,872 72
for salaries of officers and employees,		15,853 34
for State and local taxes,		4,571 02
for rent,		3,150 00
for incidentals,		16,875 51
Deposits returned on perpetual fire risks,	\$2,278 68	
Gross cash expenditures,		<u>\$221,442 19</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$17,040,492 00	\$162,803 32
written during 1886,	16,810,165 00	175,469 33
Total,	<u>\$33,850,657 00</u>	<u>\$338,272 65</u>
Deduct risks expired and terminated,	15,127,481 00	159,119 42
In force at end of year,	<u>\$18,723,176 00</u>	<u>\$179,153 23</u>
Deduct amount re-insured,	824,346 00	6,933 80
Net amount in force,	<u>\$17,898,830 00</u>	<u>\$172,219 43</u>
Perpetual risks in force (not included above),	\$2,866,115 00	\$95,765 84
Marine risks outstanding Dec. 31, 1885,	\$1,079,903 00	\$20,960 34
written during 1886,	6,689,371 00	59,866 64
Total,	<u>\$7,769,274 00</u>	<u>\$80,826 98</u>
Deduct risks expired and terminated,	6,653,841 00	61,335 24
In force at end of year,	<u>\$1,115,433 00</u>	<u>\$19,491 74</u>
Deduct amount re-insured,	655,840 00	4,564 90
Net amount in force,	<u>\$459,593 00</u>	<u>\$14,926 84</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$17,866,231 00
Losses paid from organization of company,	14,625,154 00
Cash dividends declared from organization of company,	4,126,406 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	108,728 00
Marine and inland losses incurred during the year,	40,183 00
Company's stock owned by directors,	17,400 00

JEFFERSON INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March 4, 1824. Commenced business March 31, 1824.]

PAID-UP CAPITAL, \$200,010.

SAMUEL E. BELCHER, *President*. WILLIAM B. FLOWERY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$315,000 00	\$384,425 00
200 shares Chic., Rock Isl'd & Pacific R.R.,	20,000 00	25,225 00
200 " N. Y., Lacka. and Western R.R.,	20,000 00	20,900 00
100 " New York and Harlem R.R., .	5,000 00	10,750 00
50 " Seventh Ward National Bank, .	5,000 00	5,350 00
	<u>\$365,000 00</u>	<u>\$446,650 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
40 shares Delaware and Hudson Canal Co.,	\$4,120 00	\$2,200 00
50 " N. Y., Providence & Boston R.R.,	10,000 00	5,000 00
	<u>\$14,120 00</u>	<u>\$7,200 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$70,600 00	
Interest due or accrued thereon, . . .	1,765 00	
Stocks and bonds, as per schedule, . .	446,650 00	
Loans on collateral security, as per schedule,	7,200 00	
Cash in the office of the company, . . .	1,138 97	
deposited in bank,	1,234 52	
Interest due and accrued,	681 66	
Premiums in course of collection (gross),	5,490 54	
Premiums more than 3 mos. due, \$346 31		
Gross assets,	<u>—————</u>	\$534,760 69

LIABILITIES.

Losses claimed and reported,	\$6,434 16	
disputed or resisted,	3,600 00	
Unearned premiums on outstanding risks, .	44,737 59	
Due and accrued for rent,	500 00	
Commissions and brokerage,	1,882 59	
Return premiums,	213 59	
Gross liabilities, except capital,	<u>—————</u>	57,867 93
Surplus as regards policy-holders,		\$477,392 76
Paid-up capital,		<u>200,010 00</u>
Surplus over capital,		\$277,882 76

* Value of lands mortgaged, \$117,750 00

Value of buildings thereon, 109,000 00

Amount of insurance held as collateral, 93,950 00

INCOME.

Cash received for fire premiums, . . .	\$79,592 32	
Deduct re-insurance and return premiums, . . .	11,102 59	
Net cash received for fire premiums, . . .	<u> </u>	\$68,489 73
Interest received on mortgages,		4,864 50
Interest and dividends received from all other sources, . . .		<u>18,245 33</u>
Gross cash income,		\$91,599 56

EXPENDITURES.

Cash paid for fire losses,	\$40,315 90	
Deduct salvage and re-insurance,	364 14	
Net cash paid for fire losses,	<u> </u>	\$39,951 76
Cash dividends paid,		20,001 00
Interest paid scrip-holders,		6,000 30
Cash paid for commissions and brokerage,		9,161 14
for salaries of officers and employees,		13,299 90
for State and local taxes,		2,919 06
for rent and incidentals,		<u>7,245 87</u>
Gross cash expenditures,		\$98,579 03

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$13,627,803 00	\$87,868 70
written during 1886,	12,194,302 00	<u>79,155 31</u>
Total,	\$25,822,105 00	\$167,024 01
Deduct risks expired and terminated, . . .	12,773,304 00	<u>78,855 07</u>
In force at end of year,	\$13,048,801 00	\$88,168 94
Deduct amount re-insured,	517,605 00	<u>2,001 37</u>
Net amount in force,	\$12,531,196 00	\$86,167 57

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,320,990 00
Losses paid from organization of company,	1,921,916 00
Cash dividends declared from organization of company, . .	1,732,895 00
Dividends declared during the year (10 per cent.), . . .	20,001 00
Fire losses incurred during the year,	38,788 00
Company's stock owned by directors,	<u>27,930 00</u>

LONG ISLAND INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated April, 1833. Commenced business November, 1833.]

PAID-UP CAPITAL, \$300,000.

JONATHAN OGDEN, *President*.HENRY BLATCHFORD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$110,000 00	\$122,100 00
New York Central Railroad bonds,	48,000 00	50,400 00
Flatbush water bonds,	2,000 00	2,165 33
New Utrecht school bonds,	14,000 00	14,387 16
	<hr/>	<hr/>
	\$174,000 00	\$189,052 49

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$218,570 00	
Interest due or accrued thereon,	1,926 91	
Stocks and bonds, as per schedule,	189,052 49	
Cash in the office of the company,	5,269 90	
deposited in bank,	21,998 02	
Interest due and accrued,	60 00	
Premiums in course of collection (gross),	9,533 77	
Salvage due,	600 00	
Gross assets,	<hr/>	\$447,011 09

LIABILITIES.

Losses adjusted, unpaid,	\$10,662 75	
Less re-insurance,	1,711 33	
	<hr/>	
Net amount of unpaid losses,	\$8,951 42	
Unearned premiums on outstanding risks,	88,474 02	
Due and accrued for rent, salaries, etc.,	583 32	
Commissions and brokerage,	1,000 00	
Gross liabilities, except capital,	<hr/>	99,008 76
Surplus as regards policy-holders,		\$348,002 33
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$48,002 33

INCOME.

Cash received for fire premiums,	\$153,376 26	
Deduct re-insurance and return premiums,	15,479 80	
Net cash received for fire premiums,	<hr/>	\$137,896 46
Interest received on mortgages,		12,271 09
Interest and dividends received from all other sources,		8,310 00
		<hr/>
Gross cash income,		\$158,477 55

* Value of lands mortgaged, \$208,900 00

Value of buildings thereon, 243,500 00

Amount of insurance held as collateral, 214,700 00

EXPENDITURES.

Cash paid for fire losses,	\$83,482 66	
Deduct salvage and re-insurance,	9,208 58	
Net cash paid for fire losses,		\$74,274 08
Cash dividends paid,		21,000 00
Cash paid for commissions and brokerage,		32,055 97
for salaries of officers and employees,		14,424 67
for State and local taxes,		2,238 88
for rent and incidentals,		13,319 40
Gross cash expenditures,		\$157,313 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$33,246,956 00	\$195,360 77
written during 1886,	28,314,448 00	155,363 69
Total,	\$61,561,404 00	\$350,724 46
Deduct risks expired and terminated,	30,295,477 00	166,720 73
In force at end of year,	\$31,265,927 00	\$184,003 73
Deduct amount re-insured,	1,121,922 00	7,188 32
Net amount in force,	\$30,144,005 00	\$176,815 41

MISCELLANEOUS.

Premiums received from organization of company,	\$3,713,559 00
Losses paid from organization of company,	1,586,767 00
Cash dividends declared from organization of company,	1,475,308 00
Dividends declared during the year (7 per cent.),	21,000 00
Fire losses incurred during the year,	72,202 00
Company's stock owned by directors,	43,300 00

MANUFACTURERS' AND BUILDERS' FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated Nov. 19, 1870. Commenced business Nov. 22, 1870.]

PAID-UP CAPITAL, \$200,000.

EDWARD V. LOEW, *President.*

J. JAY NESTELL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$2,200 00	\$2,832 50
New York city bonds,	180,000 00	190,800 00
Morrisania town bonds,	1,000 00	1,000 00
Chicago, Rock Island and Pac. R.R. stock,	50,000 00	63,250 00
N. Y. Central and Hud. Riv. R.R. stock,	30,000 00	34,125 00
Evansville and Terre Haute R.R. stock,	50,000 00	44,000 00
Chicago, Burl. and Quincy Railroad stock,	2,400 00	3,312 00

	Par value.	Market value.
Del. and Hudson Canal Company stock,	\$1,600 00	\$1,656 00
Illinois Central Railroad stock,	1,700 00	1,632 00
New York and Erie Railroad bonds,	10,000 00	13,450 00
Long Dock Company gold bonds,	10,000 00	11,500 00
	<u>\$338,900 00</u>	<u>\$367,557 50</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
110 shares Eleventh Ward Bank,	\$3,712 50	\$2,500 00
20 " Eagle Fire Insurance Company,	2,096 00	1,500 00
100 " Erie Railroad,	3,400 00	25,500 00
100 " Wabash, St. L. and Pac. R.R.,	2,000 00	
200 " Ontario and Western Railroad,	4,000 00	
300 " East Tennessee Railroad,	23,700 00	
	<u>\$38,908 50</u>	<u>\$29,500 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$74,000 00	
Interest due or accrued thereon,	1,100 67	
Stocks and bonds, as per schedule,	367,557 50	
Loans on collateral security, as per schedule,	29,500 00	
Cash in the office of the company,	2,287 54	
deposited in bank,	8,997 71	
Interest due and accrued,	983 20	
Premiums in course of collection (gross),	18,496 76	
Gross assets,	<u>—————</u>	<u>\$502,923 38</u>

LIABILITIES.

Losses adjusted, unpaid,	\$1,386 52	
claimed and reported,	6,136 00	
disputed or resisted,	2,900 00	
Total amount of losses,	<u>\$10,422 52</u>	
Less re-insurance,	178 70	
Net amount of unpaid losses,	<u>\$10,243 82</u>	
Unearned premiums on outstanding risks,	99,463 04	
Dividends to stockholders unpaid,	270 00	
Due and accrued for rent, salaries, etc.,	1,708 34	
Commissions and brokerage,	3,705 39	
Return premiums,	194 00	
Gross liabilities, except capital,	<u>—————</u>	<u>115,584 59</u>
Surplus as regards policy-holders,		<u>\$387,338 79</u>
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		<u>\$187,338 79</u>

* Value of lands mortgaged, \$62,500 00
Value of buildings thereon, 97,500 00
Amount of insurance held as collateral, 54,000 00

INCOME.

Cash received for fire premiums,	\$174,850 97	
Deduct re-insurance and return premiums,	20,054 58	
Net cash received for fire premiums,		\$154,796 39
Interest received on mortgages,		6,692 83
Interest and dividends received from all other sources,		13,381 24
Income from rents,		3,475 00
		<hr/>
Gross cash income,		\$178,345 46

EXPENDITURES.

Cash paid for fire losses,	\$74,700 33	
Deduct salvage and re-insurance,	5,620 53	
Net cash paid for fire losses,		\$69,079 80
Cash dividends paid,		16,330 00
Cash paid for commissions and brokerage,		33,340 57
for salaries of officers and employees,		20,436 41
for State and local taxes,		5,677 69
for incidentals,		15,199 55
		<hr/>
Gross cash expenditures,		\$160,064 02

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$32,240,840 00	\$208,929 64
written during 1886,	27,998,147 00	177,291 83
	<hr/>	<hr/>
Total,	\$60,238,987 00	\$386,221 47
Deduct risks expired and terminated,	28,197,877 00	181,807 48
	<hr/>	<hr/>
In force at end of year,	\$32,041,110 00	\$204,413 99
Deduct amount re-insured,	2,125,368 00	11,765 39
	<hr/>	<hr/>
Net amount in force,	\$29,915,742 00	\$192,648 60

MISCELLANEOUS.

Premiums received from organization of company,	\$1,960,844 ⁰⁰ 00
Losses paid from organization of company,	730,921 00
Cash dividends declared from organization of company,	282,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	69,330 00
Company's stock owned by directors,	54,000 00

MANUFACTURERS' AND MERCHANTS' INSURANCE COMPANY,
PITTSBURGH, PA.

[Incorporated Feb. 23, 1865. Commenced business May 1, 1865.]

PAID-UP CAPITAL, \$250,000.

JAMES I. BENNETT, *President*.JOHN D. HENRY, *Secretary*.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$75,000 00	\$96,375 00
Indiana (Pa.) Normal School bonds,	10,000 00	10,000 00
Allegheny (Pa.) County Riot bonds,	25,000 00	25,650 00
Pittsburgh and Western Railroad bonds,	26,000 00	23,400 00
Graff, Bennett & Co.'s trustee bonds,	3,600 00	3,600 00
McKeesport School bonds,	5,000 00	5,000 00
	<hr/>	<hr/>
	\$144,600 00	\$164,025 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
5000 shares Gogebic Iron Syndicate,	\$125,000 00	\$12,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$65,094 86	
Loans on mort. of real estate (first liens*),	144,934 73	
Interest due or accrued thereon,	6,297 88	
Bonds, as per schedule,	164,025 00	
Loans on collateral security, as per schedule,	12,500 00	
Cash in the office of the company,	364 97	
deposited in bank,	13,397 69	
Interest due and accrued,	266 79	
Premiums in course of collection (gross),	14,471 31	
Notes taken for fire and inland risks,	353 61	
Rents due and accrued,	439 70	
Prem. more than 3 months due, \$1,064 03		
Gross assets,	<hr/>	\$122,146 54

LIABILITIES.

Losses adjusted, unpaid,	\$23,506 05
claimed and reported,	16,944 29
disputed or resisted,	3,500 00
	<hr/>
Total amount of losses,	\$43,950 34
Less re-insurance,	3,915 49
	<hr/>
Net amount of unpaid losses,	\$40,034 85
Unearned premiums on outstanding risks,	96,218 06

* Value of lands mortgaged, \$216,000 00
Value of buildings thereon, 162,500 00
Amount of insurance held as collateral, 89,300 00

Commissions and brokerage,	\$2,882 89	
Return premiums,	1,339 61	
Gross liabilities except capital, . .	<u> </u>	\$140,475 41
Surplus as regards policy-holders,		\$281,671 13
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$31,671 13

INCOME.

Cash received for fire premiums, . . .	\$192,822 93	
Deduct re-insurance and return premiums, . .	43,337 91	
Net cash received for fire premiums, . .	<u> </u>	\$149,485 02
Cash received for marine and inl'd prem's, . .	\$1,261 28	
Deduct re-insurance and return premiums, . .	6 60	
Net cash rec'd for marine and inl'd prem's, . .	<u> </u>	1,254 68
Interest and dividends received from all sources, . .		14,613 59
Income from rents,		2,931 11
from commissions,		<u>2,024 35</u>
Gross cash income,		\$170,308 75

EXPENDITURES.

Cash paid for fire losses,	\$105,001 55	
Deduct salvage and re-insurance,	4,381 20	
Net cash paid for fire losses,	<u> </u>	\$100,620 35
Cash paid for marine and inland losses,		110 24
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		29,885 85
for salaries of officers and employees,		9,551 56
for State and local taxes,		3,873 58
for incidentals,		8,857 01
for expenses on real estate,		<u>1,795 04</u>
Gross cash expenditures,		\$174,693 63

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$11,104,700 00	\$139,050 48
written during 1886,	15,649,384 00	<u>197,281 84</u>
Total,	\$26,754,084 00	\$336,332 32
Deduct risks expired and terminated,	11,767,287 00	<u>140,131 46</u>
In force at end of year,	\$14,986,797 00	\$196,200 86
Deduct amount re-insured,	980,070 00	<u>14,817 54</u>
Net amount in force,	\$14,006,727 00	\$181,383 32
Marine risks outstanding Dec. 31, 1885,	\$20,000 00	\$1,345 00
written during 1886,	182,582 00	<u>906 79</u>
Total,	\$202,582 00	\$2,251 79
Deduct risks expired and terminated,	202,582 00	<u>2,251 79</u>

MISCELLANEOUS.

Premiums received from organization of company, .	\$11,393,813 41
Losses paid from organization of company,	541,872 39
Cash dividends declared from organization of company, .	405,000 00
Dividends declared during the year (8 per cent.),	20,000 00
Fire losses incurred during the year,	128,132 63
Company's stock owned by directors,	47,250 00

MARINE INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated Jan. 25, 1837. Commenced business February, 1837.]

PAID-UP CAPITAL, \$200,000.

JAS. A. BARTLETT, *President.*SAM'L G. KENNEDY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Kansas Pacific Railroad bonds,	\$120,000 00	\$134,300 00
St. Charles (Mo.) Water & Heating Co. b'ds,	33,000 00	33,000 00
Palestine (Tex.) Water Co. bonds,	15,000 00	14,250 00
	<u>\$168,000 00</u>	<u>\$181,550 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares Boatman's Savings Bank,	\$12,150 00	\$7,000 00
Denver city bonds,	11,250 00	10,000 00
60 shares Bank of Commerce,	27,600 00	25,500 00
110 " Piasa Woolen Mills, Alton, Ill.,	11,000 00	7,000 00
15 " St. L. & N. O. Anchor Line Co.,	1,200 00	1,100 00
Real Estate Mortgage Note,	3,500 00	2,784 91
	<u>\$66,700 00</u>	<u>\$53,384 91</u>

SUMMARY OF ASSETS, DEC. 31, 1886.*

Cash value of unencumbered real estate,	\$2,000 00
Loans on mortgage of real estate (first liens†),	20,375 00
Stocks and bonds, as per schedule,	181,550 00
Loans on collateral security, as per schedule,	53,384 91
Cash in the office of the company,	451 23
deposited in bank,	5,803 10
Interest due and accrued,	894 76
Premiums in course of collection (gross),	4,008 04
Gross assets,	<u>\$268,467 04</u>

* The company holds, also, instalment premium notes to the amount of \$27,060.20 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value might be attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re-insurance liability, the entire sum consisting of "unearned premiums."

† Total value of property mortgaged, \$41,000 00
 Amount of insurance held as collateral, 13,500 00

LIABILITIES.

Losses claimed and reported, . . .	\$1,550 00	
disputed or resisted, . . .	1,312 37	
Unearned premiums on outstanding risks,	27,561 13	
Dividends to stockholders unpaid, . . .	8,000 00	
Commissions and brokerage, . . .	1,293 29	
Gross liabilities, except capital, . . .	<u> </u>	\$12,716 79
Surplus as regards policy-holders, . . .		\$225,750 25
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$25,750 25

INCOME.

Cash rec'd for fire and tornado premiums, .	\$53,566 51	
Deduct re-insurance and return premiums,	5,044 70	
Net cash received for fire premiums, . . .	<u> </u>	\$48,521 81
Cash rec'd for marine and inl'd premiums,	\$14,927 80	
Deduct re-insurance and return premiums,	5,511 97	
Net cash received for marine and inl'd prems.,	<u> </u>	9,415 83
Interest and dividends received from all sources, . . .		<u>14,154 72</u>
Gross cash income,		\$72,092 36

EXPENDITURES.

Cash paid for fire and tornado losses, . . .	\$29,077 32	
Deduct salvage and re-insurance, . . .	485 77	
Net cash paid for fire losses,	<u> </u>	\$28,591 55
Cash paid for marine and inland losses, . . .	\$1,540 45	
Deduct salvage and re-insurance, . . .	11 87	
Net cash paid for marine and inland losses,	<u> </u>	1,528 58
Cash paid for commissions and brokerage, . . .		9,670 97
for salaries of officers and employees, . . .		7,539 97
for State and local taxes,		4,353 78
for rent and incidentals,		<u>4,467 22</u>
Gross cash expenditures,		\$56,152 07

RISKS AND PREMIUMS.

		Premiums.
Fire and tornado risks outst'g Dec. 31, 1885,	\$6,557,673 00	\$53,351 19
written during 1886,	6,437,948 00	<u>52,832 80</u>
Total,	\$12,995,621 00	\$106,183 99
Deduct risks expired and terminated, . . .	7,181,856 00	<u>50,761 21</u>
In force at end of year,	\$5,813,765 00	\$55,422 78
Deduct amount re-insured,	72,402 00	<u>966 77</u>
Net amount in force,	\$5,741,363 00	\$54,456 01

Marine risks outstanding Dec. 31, 1885,	\$10,300 00	\$55 50
written during 1886,	1,912,520 00	14,422 63
Total,	\$1,922,820 00	\$14,478 13
Deduct risks expired and terminated,	1,921,140 00	14,468 93
In force at end of year,	\$1,680 00	\$9 20

MISCELLANEOUS.

Dividends declared during the year (4 per cent.),	\$8,000 00
Fire losses incurred during the year,	26,661 00
Marine and inland losses incurred during the year,	1,540 00
Company's stock owned by directors,	39,000 00

MECHANICS' INSURANCE COMPANY, PHILADELPHIA, PENN.

[Incorporated April 19, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, \$250,000.

FRANCIS MCMANUS, *President*.JOHN H. DAVIS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$50,000 00	\$63,750 00
Philadelphia city bonds,	8,300 00	9,679 00
St. Louis city bonds,	10,000 00	10,400 00
Louisville city bonds,	10,000 00	10,000 00
Leavenworth city bonds,	10,000 00	10,600 00
Schuylkill River (East Side) R.R. bonds,	30,000 00	33,450 00
Steubenville and Indiana Railroad bonds,	25,000 00	28,250 00
Phila., Wilmington and Balt. R.R. bonds,	5,000 00	5,750 00
Columbus and Cin. Midland R.R. bonds,	10,000 00	10,200 00
Marietta and North Georgia R.R. bonds,	6,000 00	6,000 00
Union Passenger Railway, Phila., bonds,	20,000 00	22,000 00
Lombard and South Sts. Pass. R'y, Phila., b'ds,	5,000 00	5,000 00
Pennsylvania Car Trust bonds,	10,000 00	10,200 00
Allegheny Car Trust bonds,	6,000 00	6,000 00
Northern Pacific Terminal Co. bonds,	10,000 00	10,500 00
Borough of Clifton Heights (Penn.) bonds,	3,000 00	3,000 00
100 shares Union Passenger Railway,	5,000 00	18,500 00
	\$223,300 00	\$263,279 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$64,700 00
Loans on mortgage of real estate (first liens*),	232,200 00

* Total value of property mortgaged, . . . \$552,900 00
Amount of insurance held as collateral, . . . 222,500 00

Interest due or accrued thereon, . . .	\$3,174 26	
Stocks and bonds, as per schedule, . .	263,279 00	
Cash in the office of the company, . .	160 82	
deposited in bank,	27,937 97	
Interest due and accrued,	1,752 83	
Premiums in course of collection (gross), .	12,595 26	
Rents due and accrued,	244 00	
Gross assets,	—————	\$606,044 14

LIABILITIES.

Losses adjusted, unpaid,	\$5,271 19	
claimed and reported,	10,930 00	
Unearned premiums on outstanding risks, .	67,306 55	
Reclaimable on perpetual fire policies, .	147,438 53	
Dividends to stockholders unpaid, . .	393 00	
Commissions and brokerage,	2,267 52	
Return premiums,	330 04	
Gross liabilities, except capital, . . .	—————	233,936 83
Surplus as regards policy-holders, . . .		\$372,107 31
Paid-up capital,		250,000 00
Surplus over capital;		\$122,107 31

INCOME.

Cash received for fire premiums, . . .	\$134,889 56	
Deduct re-insurance and return premiums, .	15,962 14	
Net cash received for fire premiums, . .	—————	\$118,927 42
Interest received on mortgages,		10,628 87
Interest and dividends received from all other sources, .		12,223 12
Income from rents, etc.,		3,054 87
Deposits rec'd for perp'l fire risks, . .	\$10,388 00	
Gross cash income,		\$144,834 28

EXPENDITURES.

Cash paid for fire losses,	\$59,932 36	
Deduct salvage and re-insurance, . . .	1,472 47	
Net cash paid for fire losses,	—————	\$58,459 89
Cash dividends paid,		19,735 00
Cash paid for commissions and brokerage, . .		18,909 50
salaries of officers and employees, . . .		6,125 00
State and local taxes,		6,445 45
rent and incidentals,		3,386 29
repairs to real estate,		1,298 19
Deposits ret'd on perp'l fire risks, . .	\$4,488 50	
Gross cash expenditures,		\$114,359 32

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$10,098,787 00	\$117,472 85
written during 1886, . . .	12,915,912 00	136,806 00
Total,	\$23,014,699 00	\$254,278 85
Deduct risks expired and terminated, . . .	11,886,733 00	122,836 54
In force at end of year,	\$11,127,966 00	\$131,442 31
Perpetual risks in force (not incl'd above),	\$7,116,536 00	\$160,498 57

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$848,917 00
Losses paid from organization of company, . . .	352,526 00
Cash dividends declared from organization of company, .	280,660 00
Dividends declared during the year (8 per cent.), . .	20,000 00
Fire losses incurred during the year,	62,494 00
Company's stock owned by directors,	73,775 00

MECHANICS' FIRE INSURANCE COMPANY, BROOKLYN, N Y.

[Incorporated May 7, 1857. Commenced business May 7, 1857.]

PAID-UP CAPITAL, \$250,000.

JOHN H. MOTT, *President*.WALTER NICHOLS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$197,000 00	\$247,063 75
People's Gas Light Co. (Brooklyn) stock, . . .	5,000 00	3,000 00
Salisbury Railroad (Penn.) bonds,	500 00	500 00
200 shares Grand Belt Copper Co., N. Y., . . .	20,000 00	796 24
	\$222,500 00	\$251,359 99

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
20 shares Montauk Fire Insurance Co., . . .	\$1,080 00	\$800 00
10 " Niagara Fire Insurance Co.,	800 00	500 00
Missouri, Kansas and Texas R.R. bonds, . . .	29,750 00	25,000 00
	\$31,630 00	\$26,300 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort of real estate (first liens*),	\$105,700 00	
Interest due or accrued thereon,	1,228 30	
Stocks and bonds, as per schedule,	251,359 99	
Loans on collateral security, as per schedule,	26,300 00	
Cash in the office of the company,	3,851 77	
deposited in bank,	31,260 51	
Interest due and accrued,	10 00	
Premiums in course of collection (gross),	24,561 00	
Gross assets,	<u> </u>	\$444,271 57
Deduct special deposits in other States,		31,906 25
Balance,		<u>\$412,365 32</u>

LIABILITIES.

Losses adjusted, unpaid,	\$23,142 99	
Unearned premiums on outstanding risks,	142,591 59	
Due and accrued for rent,	1,046 66	
Commissions and brokerage,	1,900 00	
Gross liabilities, except capital,	<u>\$168,681 24</u>	
Deduct liability on special deposits,	9,459 02	
		<u>159,222 22</u>
Surplus as regards policy-holders,		\$253,143 10
Paid-up capital,		250,000 00
Surplus over capital,		<u>\$3,143 10</u>

INCOME.

Cash received for fire premiums,	\$306,158 81	
Deduct re-insurance and return premiums,	36,129 72	
Net cash received for fire premiums,	<u> </u>	\$270,029 09
Interest received on mortgages,		6,346 65
Interest and dividends received from all other sources,		8,696 19
Gross cash income,		<u>\$285,071 93</u>

EXPENDITURES.

Cash paid for fire losses,	\$181,524 02	
Deduct salvage and re-insurance,	7,680 62	
Net cash paid for fire losses,	<u> </u>	\$173,843 40
Cash paid for commissions and brokerage,		61,476 43
for salaries of officers and employees,		17,104 39
for State and local taxes,		4,530 67
for rents and incidentals,		20,539 23
Gross cash expenditures,		<u>\$277,494 12</u>

* Value of lands mortgaged,	\$80,000 00
Value of buildings thereon,	171,500 00
Amount of insurance held as collateral,	117,400 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$31,141,598 00	\$253,729 51
written during 1886, . . .	39,155,191 00	318,576 52
Total,	\$70,299,789 00	\$572,306 03
Deduct risks expired and terminated, . . .	35,469,796 00	285,367 04
In force at end of year,	\$34,829,993 00	\$286,938 99
Deduct amount re-insured,	682,923 00	5,738 38
Net amount in force,	\$34,147,070 00	\$281,200 61

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,478,179 00
Losses paid from organization of company,	1,642,275 00
Cash dividends declared from organization of company, . .	515,500 00
Fire losses incurred during the year,	170,708 00
Company's stock owned by directors,	90,200 00

MERCANTILE INSURANCE COMPANY, CLEVELAND, OHIO.

[Incorporated November, 1871. Commenced business Dec. 23, 1871.]

PAID-UP CAPITAL, \$200,000.

WILLIAM J. GORDON, *President*. GEORGE A. TISDALE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$43,000 00	\$55,500 00
500 shares Lake Shore and Mich. So. R.R., . . .	50,000 00	48,250 00
100 " N. Y. Cent. and Hud. Riv. R.R., . . .	10,000 00	11,475 00
100 " Chicago and No. Western R.R., . . .	10,000 00	11,500 00
100 " Clev., Col. & Cint. & Ind. R.R., . . .	10,000 00	6,500 00
100 " Cleveland and Pittsburgh R.R., . . .	5,000 00	7,300 00
266 " Chic., Mil. and St. Paul R.R., . . .	26,600 00	27,550 00
50 " Union Cent. Depot and R'y Co., . . .	5,000 00	5,500 00
Buffalo and Erie Railroad bonds,	27,000 00	33,250 00
Clev., Col., Cint. and Ind. Railroad bonds, . . .	24,000 00	26,700 00
Cincinnati and Springfield Railroad bonds, . . .	11,000 00	13,000 00
Chicago, Mil. and St. Paul Railroad bonds, . . .	5,000 00	6,500 00
Independence (Ohio) school bonds,	3,300 00	3,300 00
	\$229,900 00	\$256,325 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Cleveland and Pittsburg Railroad stock, .	\$29,200 00	\$20,000 00
Commercial Nat. Bank, Cleveland, stock, .	14,000 00	10,000 00
N. Y. Central and Hudson Riv. R.R. stock,	11,475 00	5,500 00
	<hr/>	<hr/>
	\$54,675 00	\$35,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$70,000 00	
Interest due or accrued thereon,	1,795 34	
Stocks and bonds, as per schedule, . . .	256,325 00	
Loans on collateral security, as per schedule,	35,500 00	
Cash in the office of the company,	7,507 81	
deposited in bank,	29,898 96	
Interest due and accrued,	1,343 95	
Premiums in course of collection (gross), .	9,932 20	
Notes taken for marine and inland risks, .	5,408 73	
Gross assets,	<hr/>	\$417,711 99

LIABILITIES.

Losses claimed and reported,	\$24,000 00	
Unearned premiums on outstanding risks, .	72,941 68	
Due and accrued for rent, salaries, etc., .	2,762 97	
Commissions and brokerage,	2,979 86	
Re-insurance,	2,086 66	
Gross liabilities, except capital,	<hr/>	104,771 17
Surplus as regards policy-holders,		\$312,940 82
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$112,940 82

INCOME.

Cash received for fire premiums,	\$131,640 65	
Deduct re-insurance and return premiums,	14,172 87	
Net cash received for fire premiums, . . .	<hr/>	\$117,467 78
Cash received for marine and inl'd prem's,	\$64,186 46	
Deduct re-insurance and return premiums,	6,475 95	
Net cash received for marine and inl'd prem's,	<hr/>	57,710 51
Interest received on mortgages,		3,050 00
Interest and dividends received from all other sources, .		10,538 10
		<hr/>
Gross cash income,		\$188,766 39

* Value of lands mortgaged, \$150,000 00
Value of buildings thereon, 21,000 00
Amount of insurance held as collateral, 4,000 00

EXPENDITURES.

Cash paid for fire losses,	\$66,121 70	
Deduct salvage and re-insurance,	1,441 62	
Net cash paid for fire losses,	<u> </u>	\$64,680 08
Cash paid for marine and inland losses,	\$12,782 20	
Deduct salvage and re-insurance,	4,638 19	
Net cash paid for marine and inland losses,	<u> </u>	38,144 01
Cash dividends paid,		25,000 00
Cash paid for commissions and brokerage,		25,771 60
for salaries of officers and employees,		12,981 45
for State and local taxes,		5,342 05
for rent and incidentals,		6,867 25
		<u> </u>
Gross cash expenditures,		\$178,786 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$14,766,384 00	\$136,553 25
written during 1886,	12,233,072 00	135,046 96
	<u> </u>	<u> </u>
Total,	\$23,999,456 00	\$271,600 21
Deduct risks expired and terminated,	11,881,705 00	130,565 76
	<u> </u>	<u> </u>
In force at end of year,	\$12,117,751 00	\$141,034 45
Deduct amount re-insured,	95,738 00	1,216 73
	<u> </u>	<u> </u>
Net amount in force,	\$12,022,013 00	\$139,817 72
Marine risks outstanding Dec. 31, 1885,	\$103,728 00	\$2,700 85
written during 1886,	4,239,018 00	67,840 87
	<u> </u>	<u> </u>
Total,	\$4,342,746 00	\$70,541 72
Deduct risks expired and terminated,	4,204,626 00	64,668 64
	<u> </u>	<u> </u>
In force at end of year,	\$138,120 00	\$5,873 08

MISCELLANEOUS.

Premiums received from organization of company,	\$2,459,704 00
Losses paid from organization of company,	1,434,091 00
Cash dividends declared from organization of company,	330,000 00
Dividends declared during the year (12½ per cent.),	25,000 00
Fire losses incurred during the year,	64,611 00
Marine and inland losses incurred during the year,	39,316 00
Company's stock owned by directors,	90,500 00

MERCANTILE FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated Jan. 15, 1852. Commenced business Jan. 17, 1852.]

PAID-UP CAPITAL, \$200,000.

WILLIAM A. ANDERSON, *President*.C. W. PARMELEE, *Secretary*.

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$22,000 00	
Interest due or accrued thereon, . . .	195 83	
United States bonds,	211,425 00	
Cash in the office of the company, . . .	1,041 82	
deposited in bank,	11,650 45	
Premiums in course of collection (gross), .	2,076 85	
Prem. more than 3 months due, \$60 75		
Gross assets,	—————	\$248,389 95

LIABILITIES.

Losses claimed and reported,	\$4,161 00	
disputed or resisted,	750 00	
Unearned premiums on outstanding risks, .	21,562 00	
Due and accrued for rent, salaries, etc., .	516 66	
Commissions and brokerage,	175 00	
Gross liabilities except capital,	—————	27,164 66
Surplus as regards policy-holders,		\$221,225 29
Paid-up capital,		200,000 00
Surplus over capital,		\$21,225 29

INCOME.

Cash received for fire premiums,	\$46,682 18	
Deduct re-insurance and return premiums, .	4,620 03	
Net cash received for fire premiums, . . .	—————	\$42,062 15
Interest received on mortgages,		1,175 00
Interest and dividends received from all other sources, .		8,510 74
Gross cash income,		\$51,747 89

* Value of lands mortgaged, \$19,000 00
Value of buildings thereon, 30,500 00
Amount of insurance held as collateral, . . . 28,500 00

EXPENDITURES.

Cash paid for fire losses,	\$12,886 75	
Deduct salvage and re-insurance,	746 02	
Net cash paid for fire losses,		\$12,140 73
Cash dividends paid,		6,000 00
Cash paid for commissions and brokerage,		6,058 09
for salaries of officers and employees,		11,310 00
for State and local taxes,		1,049 12
for rent and incidentals,		4,700 39
Gross cash expenditures,		\$41,258 33

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$5,658,074 00	\$46,466 27
written during 1886,	5,711,206 00	46,193 53
Total,	\$11,369,280 00	\$92,659 80
Deduct risks expired and terminated,	6,159,119 00	47,769 14
In force at end of year,	\$5,210,161 00	\$44,890 66
Deduct amount re-insured,	219,056 00	1,766 66
Net amount in force,	\$4,991,105 00	\$43,124 00

MISCELLANEOUS.

Premiums received from organization of company,	\$2,125,362 00
Losses paid from organization of company,	1,029,159 00
Cash dividends declared from organization of company,	602,000 00
Dividends declared during the year (3 per cent.),	6,000 00
Fire losses incurred during the year,	13,764 00
Company's stock owned by directors,	58,800 00

THE MERCHANTS' INSURANCE COMPANY, NEWARK, N. J.

[Incorporated Feb. 18, 1858. Commenced business April 18, 1858.]

PAID-UP CAPITAL, \$400,000.

HENRY POWLES, *President*.J. R. MULLIKIN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$60,000 00	\$76,575 00
Central Railroad of New Jersey bonds,	25,000 00	27,125 00
New Jersey State bonds,	1,000 00	1,160 00
East Orange Street Improvement bonds,	10,500 00	11,130 00
Elizabeth city bonds,	8,960 00	7,168 00
Montclair Gas and Water Co. bonds,	24,000 00	24,000 00
American Dock & Improvement Co. bonds,	20,000 00	19,600 00
Newark and Bloomfield H. C. R.R. bonds,	10,000 00	11,500 00
Newark city bonds,	100,000 00	117,000 00

	Par value.	Market value.
United Railroads of New Jersey bonds,	\$19,000 00	\$23,180 00
Long Branch school bonds,	15,000 00	17,850 00
Orange and Newark H. C. R.R. bonds,	50,000 00	57,500 00
Morris and Essex R.R. bonds,	38,000 00	53,770 00
Elizabethtown Water Co. bonds,	8,000 00	8,720 00
Belleville and Newark H. C. R.R. bonds,	1,000 00	1,200 00
Newark and Irvington H. C. R.R. bonds,	3,000 00	3,450 00
Long Branch and Seashore R.R. bonds,	1,000 00	1,240 00
Newark Gas Light Co. stock,	10,000 00	20,000 00
United Railroads of New Jersey stock,	10,000 00	22,300 00
Citizens' Gas Light Co. stock,	13,700 00	19,180 00
Morris and Essex Railroad stock,	10,000 00	14,000 00
New York and Long Branch R.R. stock,	10,000 00	10,000 00
Warren Railroad stock,	5,000 00	7,000 00
	<u>\$453,160 00</u>	<u>\$554,648 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Newark and New York Railroad bonds,	\$1,650 00	\$3,500 00
10 shares Union Building and Loan Assoc.,	800 00	500 00
10 " Newark City National Bank,	675 00	1,000 00
10 " National Newark Banking Co.,	675 00	
40 " Manufacturers' National Bank,	4,000 00	2,500 00
71 " National State Bank,	4,437 50	3,500 00
8 " National Newark Banking Co.,	540 00	400 00
64 " Citizens' Gaslight Co.,	4,480 00	3,000 00
92 " American Insurance Co.,	736 00	500 00
	<u>\$20,993 50</u>	<u>\$14,900 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$125,782 47	
Loans on mortgage of real estate (first liens*),	445,027 00	
Interest due or accrued thereon,	8,673 28	
Stocks and bonds, as per schedule,	554,648 00	
Loans on collateral security, as per schedule,	14,900 00	
Cash in the office of the company,	3,386 74	
deposited in bank,	35,651 35	
Interest due and accrued,	8,087 72	
Premiums in course of collection (gross),	61,560 28	
Rents due and accrued,	1,100 00	
Bills receivable,	75 00	
Premiums more than 3 mos. due, \$1,551 27		
Gross assets,	<u>————</u>	\$1,258,891 84
Deduct special deposits in other States,		31,907 50
Balance,		<u>\$1,226,984 34</u>

* Value of lands mortgaged,	\$594,550 00
Value of buildings thereon,	559,480 00
Amount of insurance held as collateral,	444,375 00

LIABILITIES.

Losses adjusted, unpaid,	\$18,356 85	
claimed and reported,	23,414 43	
disputed or resisted,	8,650 00	
Unearned premiums on outstanding risks,	361,485 12	
Reclaimable on perpetual fire policies,	480 00	
Unpaid scrip ordered to be redeemed,	4,757 00	
Interest due or accrued on scrip,	1,163 23	
Dividends to stockholders unpaid,	1,020 00	
State and local taxes,	859 35	
Commissions and brokerage,	10,757 78	
Return premiums,	4,689 56	
		<hr/>
Gross liabilities, except capital,	\$435,633 32	
Deduct liability on special deposits,	17,564 39	
		<hr/>
		\$418,068 93
		<hr/>
Surplus as regards policy-holders,		\$808,915 41
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$408,915 41

INCOME.

Cash received for fire premiums,	\$628,552 13	
Deduct re-insurance and return premiums,	84,127 48	
Net cash received for fire premiums,		<hr/>
		\$544,424 65
Interest received on mortgages,		27,849 91
Interest and dividends received from all other sources,		25,018 30
Income from rents,		3,572 55
		<hr/>
Gross cash income,		\$600,865 41

EXPENDITURES.

Cash paid for fire losses,	\$327,600 15	
Deduct salvage and re-insurance,	4,481 58	
Net cash paid for fire losses,		<hr/>
		\$323,118 57
Cash dividends paid,		38,980 00
Cash paid for redemption of scrip,		146 00
Interest paid scrip-holders,		61 60
Cash paid for commissions and brokerage,		98,866 76
for salaries of officers and employees,		25,717 00
for State and local taxes,		10,887 58
for incidentals,		67,809 78
		<hr/>
Gross cash expenditures,		\$565,587 29

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$66,019,087 00	\$718,217 90
written during 1886, . . .	58,782,119 00	622,606 09
Total,	\$124,801,206 00	\$1,340,823 99
Deduct risks expired and terminated, . . .	57,476,670 00	607,541 80
In force at end of year,	\$67,324,536 00	\$733,282 19
Deduct amount re-insured,	1,733,745 00	19,953 90
Net amount in force,	\$65,590,791 00	\$713,328 29

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$7,015,280 00
Losses paid from organization of company,	3,471,786 00
Cash dividends declared from organization of company, . .	604,219 00
Dividends declared during the year (10 per cent.), . . .	40,000 00
Fire losses incurred during the year,	305,736 00
Company's stock owned by directors,	80,000 00

MERCHANTS' INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1850. Commenced business April, 1850.]

PAID-UP CAPITAL, \$200,000.

JOHN H. MORRIS, *President*.ISAAC S. METTLER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$170,000 00	\$208,931 25
New York city bonds,	45,000 00	46,500 00
North River Bank stock,	9,000 00	11,250 00
Merchants' Exchange Bank stock,	3,000 00	3,120 00
N. Y. Central and Hudson Riv. R.R. stock,	10,000 00	11,325 00
Rensselaer and Saratoga Railroad stock,	1,000 00	1,700 00
	\$238,000 00	\$282,826 25

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
8 shares Home Insurance Company,	\$1,200 00	\$700 00
New York, Lack. and Western R. R. bonds,	3,270 00	2,600 00
Second Avenue Railroad bonds,	2,080 00	2,000 00
68 shares Exchange Fire Insurance Co.,	2,142 00	1,500 00
60 " Jersey City Insurance Company,	6,300 00	2,500 00
	\$14,992 00	\$9,300 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$103,600 00	
Interest due or accrued thereon,	1,480 00	
Stocks and bonds, as per schedule, . . .	282,826 25	
Loans on collateral security, as per schedule,	9,300 00	
Cash in the office of the company,	1,359 19	
deposited in bank,	32,896 05	
Interest due and accrued,	1,223 77	
Premiums in course of collection (gross), .	21,277 73	
Gross assets,	<u> </u>	\$453,962 99

LIABILITIES.

Losses adjusted, unpaid,	\$22,161 80	
claimed and reported,	1,000 00	
Unearned premiums on outstanding risks, .	146,944 40	
State and local taxes,	1,650 00	
Commissions and brokerage,	3,829 99	
Gross liabilities, except capital,	<u> </u>	175,586 19
Surplus as regards policy-holders,		\$278,376 80
Paid-up capital,		200,000 00
Surplus over capital,		<u> </u> \$78,376 80

INCOME.

Cash received for fire premiums,	\$301,393 45	
Deduct re-insurance and return premiums,	35,344 93	
Net cash received for fire premiums, . . .	<u> </u>	\$266,048 52
Cash received for marine and inland premiums,		1,342 50
Interest received on mortgages,		4,111 62
Interest and dividends received from all other sources, .		<u> </u> 11,602 96
Gross cash income,		\$283,105 60

EXPENDITURES.

Cash paid for fire losses,	\$168,580 46	
Deduct salvage and re-insurance,	1,869 26	
Net cash paid for fire losses,	<u> </u>	\$166,711 20
Cash dividends paid,		14,000 00
Cash paid for commissions and brokerage,		67,877 74
for salaries of officers and employees,		20,402 13
for State and local taxes,		5,680 22
for incidentals,		<u> </u> 14,177 87
Gross cash expenditures,		\$288,849 16

* Value of lands mortgaged, \$127,000 00
Value of buildings thereon, 140,500 00
Amount of insurance held as collateral, 112,000 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$25,599,994 00	\$228,553 47
written during 1886,	30,699,633 00	297,762 26
Total,	\$56,299,627 00	\$526,315 73
Deduct risks expired and terminated, .	26,553,411 00	244,535 79
In force at end of year,	\$29,746,216 00	\$281,779 94
Deduct amount re-insured,	111,475 00	1,169 65
Net amount in force,	\$29,634,741 00	\$280,610 29
Marine risks written during 1886, . . .	\$29,500 00	\$1,357 50
Deduct risks expired and terminated, .	1,000 00	15 00
In force at end of year,	\$23,500 00	\$1,342 50

MISCELLANEOUS.

Premiums received from organization of company, . .	\$4,895,843 00
Losses paid from organization of company,	2,162,994 00
Cash dividends declared from organization of company, .	1,228,000 00
Dividends declared during the year (7 per cent.), . .	14,000 00
Fire losses incurred during the year,	170,154 00
Marine and inland losses incurred during the year, . .	200 00
Company's stock owned by directors,	44,650 00

MERCHANTS' INSURANCE COMPANY IN PROVIDENCE,
PROVIDENCE, R. I.

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

W. T. BARTON, *President*.

W. P. GOODWIN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
1600 shares National Bank of Commerce, .	\$80,000 00	\$94,000 00
1000 " American National Bank, .	50,000 00	48,500 00
400 " Merchants' National Bank, .	20,000 00	26,400 00
200 " Globe National Bank, . .	10,000 00	14,400 00
467 " Providence Gas Company, .	23,350 00	37,360 00
200 " Phenix National Bank, . .	10,000 00	18,000 00
257 " Mechanics' National Bank, .	12,850 00	18,696 75
102 " Manufacturers' National Bank, .	10,200 00	14,535 00
	\$216,400 00	\$271,891 75

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
154 shares N. Y., N. Haven & Hartford R.R.,	\$31,416 00	\$50,000 00
300 " Chic., Rock Is. & Pacific R.R., .	37,500 00	
New Haven and Derby Railroad bonds, .	5,000 00	5,000 00
7 shares Boston and Providence Railroad,	1,400 00	
	<hr/> \$75,316 00	<hr/> \$55,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	40,500 00	
Interest due or accrued thereon, . . .	196 67	
Stocks and bonds, as per schedule, . .	271,891 75	
Loans on collateral security, as per schedule,	55,000 00	
Cash in the office of the company, . .	19,324 94	
deposited in bank,	42,823 59	
Interest due and accrued,	948 75	
Premiums in course of collection (gross), .	22,209 20	
Gross assets,†	<hr/> —	\$452,894 90

LIABILITIES.

Losses adjusted, unpaid,	\$5,699 48	
claimed and reported,	9,273 76	
disputed or resisted,	750 00	
Unearned premiums on outstanding risks,	119,301 26	
Commissions and expenses,	2,590 11	
Gross liabilities, except capital, . . .	<hr/> —	137,614 61
Surplus as regards policy-holders,		\$315,280 29
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$115,280 29

INCOME.

Cash received for fire premiums, . . .	\$227,033 57	
Deduct re-insurance and return premiums,	23,395 52	
Net cash received for fire premiums, . .	<hr/> —	\$203,638 05
Cash received for marine and inland premiums, . .		188 61
Interest received on mortgages,		2,323 53
Interest and dividends received from all other sources, .		16,244 89
Income from profit and loss account,		625 50
Gross cash income,		<hr/> \$223,020 58

* Value of lands mortgaged, \$96,000 00

Value of buildings thereon, 65,000 00

Amount of insurance held as collateral, . . . 49,300 00

† Including \$30,000 Special Reserve Fund held under Rhode Island law.

EXPENDITURES.

Cash paid for fire losses,	\$113,466 35	
Deduct salvage and re-insurance,	2,102 26	
Net cash paid for fire losses,		\$111,364 09
Cash paid for marine and inland losses,		1,429 23
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		36,919 17
for salaries of officers and employees,		24,861 35
for State and local taxes,		6,489 23
Gross cash expenditures,		\$197,063 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$19,874,415 00	\$242,242 37
written during 1886,	19,095,928 00	222,070 43
Total,	\$38,970,343 00	\$464,312 80
Deduct risks expired and terminated,	19,385,778 00	226,550 09
In force at end of year,	\$19,584,565 00	\$237,762 71
Deduct amount re-insured,	154,881 00	1,713 39
Net amount in force,	\$19,429,684 00	\$236,049 32
Marine risks outstanding Dec. 31, 1885,	\$8,731 00	\$19 75
written during 1886,	35,215 00	158 27
Total,	\$43,946 00	\$178 02
Deduct risks expired and terminated,	43,946 00	178 02

MISCELLANEOUS.

Premiums received from organization of company,	\$5,451,701 00
Losses paid from organization of company,	3,712,042 00
Cash dividends declared from organization of company,	618,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	105,228 00
Marine and inland losses incurred during the year,	1,129 00
Company's stock owned by directors,	49,300 00

MERIDEN FIRE INSURANCE COMPANY, MERIDEN, CONN.

[Incorporated July, 1868. Commenced business February, 1872.]

PAID-UP CAPITAL, \$200,000.

A. CHAMBERLAIN, *President.*E. B. COWLES, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$155,000 00	\$174,875 00
Meriden city bonds,	5,000 00	5,350 00
Harlem River and Port Chester R.R. bonds,	2,000 00	2,400 00
Danbury and Norwalk Railroad bonds, .	4,000 00	4,200 00
Housatonic Railroad bonds,	1,000 00	1,000 00
173 shares Home National Bank, Meriden,	17,300 00	21,625 00
39 " Meriden Nat'l Bank, Meriden, .	3,900 00	5,070 00
148 " First National Bank, Meriden, .	14,800 00	16,650 00
45 " New Britain National Bank, .	4,500 00	6,975 00
2 " Phenix National Bank, Hartford,	200 00	280 00
50 " Southington National Bank, .	5,000 00	5,150 00
15 " First Nat'l Bank, Wallingford, .	1,500 00	1,650 00
35 " N. Y., N. H. and H. R.R., . . .	3,500 00	7,700 00
260 " Meriden Gas Light Co., . . .	6,500 00	7,150 00
20 " Adams Express Co.,	2,000 00	2,800 00
25 " Wells, Fargo & Co.,	2,500 00	3,250 00
	<u>\$228,700 00</u>	<u>\$266,125 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$23,000 00	
Interest due or accrued thereon, . . .	230 00	
Stocks and bonds, as per schedule, . .	266,125 00	
Cash in the office of the company, . . .	4,116 18	
deposited in bank,	15,047 61	
Premiums in course of collection (gross),	15,338 20	
Tax advanced for non-resident stock, .	87 45	
Gross assets,	<u>—————</u>	\$323,944 44

LIABILITIES.

Losses adjusted, unpaid,	\$2,475 00
claimed and reported,	3,016 76
Total amount of losses,	<u>\$5,491 76</u>
Less re-insurance,	1,302 87
Net amount of unpaid losses,	<u>\$4,188 89</u>

* Value of lands mortgaged, \$27,500 00

Value of buildings thereon, 45,500 00

Amount of insurance held as collateral, . . . 29,800 00

Unearned premiums on outstanding risks,	\$48,966 38	
Due and accrued for rent, salaries, etc.,	598 00	
Commissions and brokerage,	1,117 04	
Gross liabilities, except capital,	<u> </u>	\$54,870 31
Surplus as regards policy-holders,	. . .	\$269,074 13
Paid-up capital,	. . . . .	<u>200,000 00</u>
Surplus over capital,	. . . . .	\$69,074 13

INCOME.

Cash received for fire premiums,	\$98,203 00	
Deduct re-insurance and return premiums,	22,910 91	
Net cash received for fire premiums,	<u> </u>	\$75,292 09
Interest received on mortgages,	. . . . .	1,192 50
Interest and dividends received from all other sources,	. . . . .	15,017 74
Income from brokerage,	. . . . .	<u>3,053 46</u>
Gross cash income,	. . . . .	\$94,555 79

EXPENDITURES.

Cash paid for fire losses,	\$53,825 38	
Deduct salvage and re-insurance,	10,883 51	
Net cash paid for fire losses,	<u> </u>	\$42,941 87
Cash dividends paid,	. . . . .	16,000 00
Cash paid for commissions and brokerage,	. . . . .	12,492 65
for salaries of officers and employees,	. . . . .	7,915 06
for State and local taxes,	. . . . .	1,151 36
for rent and incidentals,	. . . . .	<u>2,668 76</u>
Gross cash expenditures,	. . . . .	\$83,169 70

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$7,653,533 00	\$86,548 32
written during 1886,	7,771,530 00	<u>99,475 56</u>
Total,	\$15,425,063 00	\$186,023 88
Deduct risks expired and terminated,	5,473,571 00	<u>70,089 44</u>
In force at end of year,	\$9,951,492 00	\$115,934 44
Deduct amount re-insured,	1,604,695 00	<u>20,998 80</u>
Net amount in force,	\$8,346,797 00	\$94,935 64

MISCELLANEOUS.

Premiums received from organization of company,	\$2,004,622 00
Losses paid from organization of company,	1,215,914 00
Cash dividends declared from organization of company,	216,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	42,289 00
Company's stock owned by directors,	<u>78,367 00</u>

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,
DETROIT, MICH.

[Incorporated February, 1881. Commenced business March 1, 1881.]

PAID-UP CAPITAL, \$200,000.

D. M. FERRY, *Vice-President.*

E. C. PRESTON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
People's Savings Bank stock,	\$5,500 00	\$6,000 00
Cheboygan county bonds,	12,500 00	12,500 00
Alpena county bonds,	1,000 00	1,000 00
Detroit city bonds,	10,000 00	10,025 00
	<hr/>	<hr/>
	\$29,000 00	\$29,525 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Orient Insurance Co. stock,	\$2,070 00	\$1,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$8,469 33	
Loans on mort. of real estate (first liens*),	280,809 50	
Interest due or accrued thereon,	6,422 95	
Stocks and bonds, as per schedule, . . .	29,525 00	
Loans on collateral security, as per schedule,	1,500 00	
Cash in the office of the company,	690 88	
deposited in bank,	25,537 13	
Interest due and accrued,	625 88	
Premiums in course of collection (gross), .	15,126 22	
Gross assets,	<hr/>	\$368,706 89

LIABILITIES.

Losses adjusted, unpaid,	\$6,679 58	
claimed and reported,	3,425 00	
Unearned premiums on outstanding risks, .	92,423 96	
Commissions and brokerage,	1,740 60	
Return premiums,	364 42	
Gross liabilities, except capital,	<hr/>	\$104,633 56
Surplus as regards policy-holders,		\$264,073 33
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$64,073 33

* Value of lands mortgaged, \$477,850 00

Value of buildings thereon, 308,750 00

Amount of insurance held as collateral, . . 193,200 00

INCOME.

Cash received for fire premiums, . . .	\$189,081 26	
Deduct re-insurance and return premiums, . . .	27,311 41	
Net cash received for fire premiums, . . .	<u> </u>	\$161,769 85
Interest received on mortgages,		17,582 34
Interest and dividends received from all other sources, . . .		<u>1,830 17</u>
Gross cash income,		\$181,182 36

EXPENDITURES.

Cash paid for fire losses,	\$93,993 03	
Deduct salvage and re-insurance,	7,714 48	
Net cash paid for fire losses,	<u> </u>	\$86,278 55
Cash dividends paid,		8,000 00
Cash paid for commissions and brokerage,		27,710 99
for salaries of officers and employees,		8,304 65
for State and local taxes,		6,702 93
for rent and incidentals,		<u>18,349 01</u>
Gross cash expenditures,		\$155,346 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$11,844,575 00	\$160,900 71
written during 1886,	13,439,224 00	<u>184,058 05</u>
Total,	\$25,283,799 00	\$344,958 76
Deduct risks expired and terminated,	11,825,225 00	<u>159,382 06</u>
In force at end of year,	\$13,458,574 00	\$185,576 70
Deduct amount re-insured,	403,473 00	<u>4,809 05</u>
Net amount in force,	\$13,055,101 00	\$180,767 65

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$643,050 00
Losses paid from organization of company,	304,717 00
Cash dividends declared from organization of company, . . .	8,000 00
Dividends declared during the year (4 per cent.),	8,000 00
Fire losses incurred during the year,	86,554 00
Company's stock owned by directors,	<u>90,000 00</u>

MILWAUKEE MECHANICS' MUTUAL INSURANCE COMPANY,
MILWAUKEE, WIS.

[Incorporated Feb. 15, 1852. Commenced business April 1, 1852.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President.*ADOLF J. CRAMER, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$209,000 00	\$221,540 00
Milwaukee county bonds,	40,000 00	40,800 00
Milwaukee city bonds,	134,000 00	134,000 00
Brown county (Wis.) bonds,	44,000 00	44,000 00
Dodge county (Wis.) bonds,	1,000 00	1,000 00
Dorr county (Wis.) bonds,	6,000 00	6,300 00
Oshkosh city (Wis.) bonds,	30,000 00	34,500 00
St. Paul (Minn.) city bonds,	100,000 00	104,500 00
Cream City Railroad (Milwaukee) stock,	6,900 00	6,900 00
	<u>\$570,900 00</u>	<u>\$593,540 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
Cream City Railroad (Milwaukee) stock,	\$27,300 00	\$16,000 00
North Chicago Rolling Mill stock,	7,500 00	} 10,000 00
Cream City Railroad (Milwaukee) stock,	7,500 00	
City property, mortgage and note,	16,000 00	7,700 00
	<u>\$58,300 00</u>	<u>\$33,700 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$37,450 00	
Loans on mortgage of real estate (first liens*),	614,871 02	
Interest due or accrued thereon;	11,608 00	
Stocks and bonds, as per schedule,	593,540 00	
Loans on collateral security, as per schedule,	33,700 00	
Cash in the office of the company,	3,829 05	
deposited in bank,	63,605 45	
Interest due and accrued,	4,500 00	
Premiums in course of collection (gross),	47,289 56	
Gross assets,	<u>—————</u>	\$1,410,393 08

LIABILITIES.

Losses adjusted, unpaid,	\$3,273 00
claimed and reported,	24,764 00
disputed or resisted,	8,700 00

* Value of lands mortgaged,	\$810,000 00
Value of buildings thereon,	543,300 00
Amount of insurance held as collateral,	398,400 00

Unearned premiums on outstanding risks,	\$419,299 63	
Dividends to stockholders unpaid, . . .	177 00	
Commissions and brokerage, . . .	9,457 90	
Gross liabilities, except capital, . . .	<u> </u>	\$465,671 53
Surplus as regards policy-holders, . . .		\$944,721 55
Paid-up capital, . . .		<u>200,000 00</u>
Surplus over capital, . . .		\$744,721 55

INCOME.

Cash received for fire premiums, . . .	\$548,008 13	
Deduct re-insurance and return premiums, . . .	37,247 06	
Net cash received for fire premiums, . . .	<u> </u>	\$510,761 07
Interest received on mortgages, . . .		26,845 01
Interest and dividends received from all other sources, . . .		30,658 00
Income from rents and commissions, . . .		<u>2,065 46</u>
Gross cash income, . . .		\$570,329 54

EXPENDITURES.

Cash paid for fire losses, . . .	\$248,334 58	
Deduct salvage and re-insurance, . . .	3,250 00	
Net cash paid for fire losses, . . .	<u> </u>	\$245,084 58
Cash dividends paid, . . .		39,874 00
Cash paid for commissions and brokerage, . . .		115,357 10
for salaries of officers and employees, . . .		40,720 89
State and local taxes, . . .		16,004 23
for rent and incidentals, . . .		<u>31,953 99</u>
Gross cash expenditures, . . .		\$488,994 79

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$50,126,655 00	\$739,215 12
written during 1886, . . .	39,781,182 00	550,556 34
Total, . . .	<u>\$89,907,837 00</u>	<u>\$1,289,771 46</u>
Deduct risks expired and terminated, . . .	34,981,526 00	483,592 77
In force at end of year, . . .	<u>\$54,926,311 00</u>	<u>\$806,178 69</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,097,141 00
Losses paid from organization of company, . . .	2,385,922 00
Cash dividends declared from organization of company, . . .	70,000 00
Dividends declared during the year (20 per cent.), . . .	40,000 00
Fire losses incurred during the year, . . .	259,503 00
Company's stock owned by directors, . . .	108,700 00

MONTAUK FIRE INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated May 19, 1857. Commenced business May 23, 1857.]

PAID-UP CAPITAL, \$200,000.

DANIEL F. FERNALD, *President*.GEORGE F. MALBY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$153,000 00	\$194,140 00
Nassau Gaslight Co. certificate,	5,000 00	5,000 00
Broadway Railroad (Brooklyn) stock,	5,200 00	8,580 00
Bushwick Railroad (Brooklyn) stock,	2,000 00	3,100 00
National City Bank (Brooklyn) stock,	10,000 00	31,000 00
Long Island Bank (Brooklyn) stock,	3,500 00	4,025 00
Nassau National Bank (Brooklyn) stock,	5,100 00	10,200 00
Mechanics' Bank (Brooklyn) stock,	2,500 00	5,250 00
Bank of New York (Brooklyn) stock,	3,300 00	6,435 00
First National Bank (Brooklyn) stock,	1,200 00	3,600 00
Commercial Bank (Brooklyn) stock,	600 00	810 00
L. Isl'd Loan & Trust Co. (Brooklyn) stock,	2,000 00	3,200 00
Union Ferry Co. stock,	1,300 00	1,820 00
	<hr/>	<hr/>
	\$194,700 00	\$277,160 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Pushwick Railroad certificate,	\$12,000 00	\$10,000 00
Brooklyn Trust Co. stock,	3,750 00	} 10,000 00
Williamsburgh City Ins. Co. stock,	2,400 00	
Brooklyn Gaslight Co. stock,	3,900 00	
Title Guarantee and Trust Co. stock,	2,200 00	
Nassau Gaslight Co. stock,	2,000 00	
	<hr/>	<hr/>
	\$26,250 00	\$20,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule,	277,160 00	
Loans on collateral security, as per schedule,	20,000 00	
Cash in the office of the company,	611 05	
deposited in bank,	19,938 80	
Interest due and accrued,	200 00	
Premiums in course of collection (gross),	15,216 06	
Rents due and accrued,	58 33	
Premiums more than 3 mos. due,	\$357 75	
Gross assets,	<hr/>	\$333,184 24

LIABILITIES.

Losses adjusted, unpaid,	\$4,319 36
claimed and reported,	9,127 50
disputed or resisted,	2,500 00

Unearned premiums on outstanding risks,	\$77,959 15	
Due and accrued for rent, salaries, etc.,	875 00	
Commissions and brokerage,	350 00	
Gross liabilities, except capital,	<u> </u>	\$95,131 01
Surplus as regards policy-holders,	. . .	238,053 23
Paid-up capital,	. . .	200,000 00
Surplus over capital,	. . .	<u>\$38,053 23</u>

INCOME.

Cash received for fire premiums,	\$162,165 22	
Deduct re-insurance and return premiums,	19,072 70	
Net cash received for fire premiums,	<u> </u>	\$143,092 52
Interest received on mortgages,	. . .	686 57
Interest and dividends received from all other sources,	. . .	11,936 47
Gross cash income,	. . .	<u>\$155,715 56</u>

EXPENDITURES.

Cash paid for fire losses,	\$86,929 67	
Deduct salvage and re-insurance,	4,352 95	
Net cash paid for fire losses,	<u> </u>	\$82,576 72
Cash dividends paid,	. . .	20,000 00
Cash paid for commissions and brokerage,	. . .	28,540 95
for salaries of officers and employees,	. . .	13,587 78
for State and local taxes,	. . .	2,941 50
for rent and incidentals,	. . .	12,633 33
Gross cash expenditures,	. . .	<u>\$160,280 28</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$17,665,603 00	\$144,817 51
" written during 1886,	19,363,021 00	163,336 89
Total,	<u>\$37,028,624 00</u>	<u>\$308,154 40</u>
Deduct risks expired and terminated,	18,745,563 00	153,686 13
In force at end of year,	<u>\$18,283,061 00</u>	<u>\$154,468 27</u>
Deduct amount re-insured,	301,902 00	2,068 20
Net amount in force,	<u>\$17,981,159 00</u>	<u>\$152,400 07</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,438,584 00
Losses paid from organization of company,	1,200,799 00
Cash dividends declared from organization of company,	583,500 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	82,448 00
Company's stock owned by directors,	88,500 00

NATIONAL FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Organized Nov. 27, 1871. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

MARK HOWARD,* *President.*JAMES NICHOLS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$119,000 00
Hartford city bonds,	60,000 00	66,000 00
New Britain city bonds,	6,000 00	7,200 00
Rochester city bonds,	25,000 00	32,500 00
Lockport city bonds,	10,000 00	12,800 00
Buffalo city bonds,	15,000 00	16,500 00
Cleveland city bonds,	10,000 00	11,600 00
Detroit city bonds,	13,000 00	16,250 00
Meriden town bonds,	10,000 00	10,500 00
St. Johnsbury and Lake Cham. R.R. bonds,	20,000 00	20,600 00
Danbury and Norwalk Railroad bonds, .	10,000 00	10,600 00
Harlem River and Port Chester R.R. bonds,	25,000 00	32,500 00
Erie Railway bonds,	20,000 00	26,400 00
Jackson, Lansing and Saginaw R.R. bonds,	20,000 00	21,000 00
Cleve., Col., Cin. and Ind. Railroad bonds,	20,000 00	24,800 00
Chicago and Western Ind. Railroad bonds,	20,000 00	21,800 00
Chicago and Northwestern Railroad bonds,	20,000 00	23,200 00
Chicago, Mil. and St. Paul Railroad bonds,	10,000 00	11,600 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	10,800 00
Hannibal and St. Joseph Railroad bonds, .	20,000 00	24,000 00
400 shares N. Y., New Haven and H. R.R.,	40,000 00	86,000 00
200 " New York and Harlem R.R., .	10,000 00	21,500 00
500 " N. Y. Cent. and Hud. River R.R.,	50,000 00	56,500 00
600 " Pennsylvania Railroad, . . .	30,000 00	33,600 00
200 " Pitts., Ft. Wayne and Chic. R.R.,	20,000 00	29,000 00
200 " Cleveland and Pittsburgh R.R., .	10,000 00	14,500 00
117 " Illinois Central Railroad, . . .	11,700 00	15,032 00
110 " Chicago, Burl. and Quincy R.R.,	11,000 00	14,850 00
300 " Chicago, R. I. and Pacific R.R.,	30,000 00	37,200 00
100 " Metropolitan Nat'l Bank, N. Y.,	10,000 00	3,700 00
50 " Central National Bank, N. Y., .	5,000 00	6,250 00
100 " Farmers' and Mech. Nat'l Bank,	10,000 00	10,800 00
100 " Charter Oak National Bank, . .	10,000 00	13,000 00
300 " Hartford National Bank, . . .	30,000 00	48,000 00
300 " Phoenix National Bank, . . .	30,000 00	40,500 00
215 " Ætna National Bank,	21,500 00	24,725 00
40 " City National Bank,	4,000 00	3,400 00
50 " Mercantile National Bank, . . .	5,000 00	4,750 00

* Since deceased.

	Par value.	Market value.
247 shares National Exchange Bank, .	\$12,350 00	\$16,055 00
50 " First National Bank, Meriden, .	5,000 00	5,500 00
50 " Second Nat'l Bank, New Haven,	5,000 00	7,000 00
100 " Thames Nat'l Bank, Norwich, .	10,000 00	14,200 00
75 " N'l B'k of the Republic, Boston,	7,500 00	10,350 00
70 " Boston National Bank, Boston, .	7,000 00	8,470 00
70 " St. Paul National Bank, St. Paul,	7,000 00	7,350 00
320 " Willimantic Linen Company, .	8,000 00	16,000 00
	<hr/>	<hr/>
	\$844,050 00	\$1,067,882 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
56 shares Travelers' Insurance Company, .	\$15,680 00	\$5,450 00
Coupon Bond,	450 00	400 00
5 shares Hartford Gas Company, . . .	155 00	
	<hr/>	<hr/>
	\$16,285 00	\$5,850 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$24,478 40	
Loans on mort. of real estate (first liens*),	591,500 00	
Interest due or accrued thereon, . . .	13,263 55	
Stocks and bonds, as per schedule, . .	1,067,882 00	
Loans on collateral security, as per schedule,	5,850 00	
Cash in the office of the company, . . .	471 67	
deposited in bank,	189,594 38	
Interest due and accrued,	8,466 83	
Premiums in course of collection (gross), .	71,496 71	
Gross assets,	<hr/>	\$1,973,003 54

LIABILITIES.

Losses adjusted, unpaid,	\$24,192 72	
claimed and reported,	22,700 00	
disputed or resisted,	6,467 70	
Unearned premiums on outstanding risks, .	341,677 92	
Commissions and brokerage,	14,403 99	
Gross liabilities except capital,	<hr/>	409,442 33
Surplus as regards policy-holders, . . .		\$1,563,561 21
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$563,561 21

* Value of lands mortgaged, \$992,550 00
Value of buildings thereon, 851,050 00
Amount of insurance held as collateral, . . 523,010 00

INCOME.

Cash received for fire premiums, . . .	\$577,039 81	
Deduct re-insurance and return premiums, . . .	59,410 16	
Net cash received for fire premiums, . . .	<u> </u>	\$517,629 65
Interest received on mortgages,		33,125 76
Interest and dividends received from all other sources, . .		57,404 70
Income from rent,		<u>2,372 25</u>
Gross cash income,		\$610,532 36

EXPENDITURES.

Cash paid for fire losses,	\$267,834 89	
Deduct salvage and re-insurance,	6,430 18	
Net cash paid for fire losses,	<u> </u>	\$261,404 71
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		83,334 76
for salaries of officers and employees,		37,466 09
for State and local taxes,		13,317 09
for rent and incidentals,		<u>35,538 13</u>
Gross cash expenditures,		\$531,060 78

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$50,875,090 00	\$628,655 91
written during 1886,	45,834,116 00	<u>583,039 81</u>
Total,	<u>\$96,709,206 00</u>	\$1,211,695 72
Deduct risks expired and terminated,	42,776,318 00	<u>534,914 71</u>
In force at end of year,	\$53,932,888 00	676,781 01
Deduct amount re-insured,	386,652 00	<u>6,013 78</u>
Net amount in force,	\$53,546,236 00	\$670,767 23

MISCELLANEOUS.

Premiums received from organization of company,	\$5,894,533 00
Losses paid from organization of company,	2,809,280 00
Cash dividends declared from organization of company, . . .	1,177,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Fire losses incurred during the year,	254,038 00
Company's stock owned by directors,	<u>121,600 00</u>

NATIONAL FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated 1838. Commenced business April 9, 1838.]

PAID-UP CAPITAL, \$200,000.

HENRY T. DROWNE, *President*.F. J. WALTON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$180,000 00	\$231,375 00
130 shares National Bank of Commerce, .	13,000 00	23,140 00
100 " American Exchange Nat'l Bank,	10,000 00	14,000 00
150 " Bank of Manhattan Co., . . .	7,500 00	12,075 00
	<u>\$210,500 00</u>	<u>\$280,590 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
St. Paul, Minn., and Manitoba R.R. bonds, .	\$24,400 00	} \$30,000 00
Cairo and Fulton Railroad bonds, . . .	10,900 00	
Northern Pacific Railroad bonds, . . .	11,500 00	
	<u>\$46,800 00</u>	

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$44,938 98	
Interest due or accrued thereon, . . .	652 71	
Stocks and bonds, as per schedule, . . .	280,590 00	
Loans on collateral security, as per schedule,	30,000 00	
Cash in the office of the company, . . .	780 27	
deposited in bank,	15,331 33	
Interest due and accrued,	62 50	
Premiums in course of collection (gross), .	23,883 07	
Gross assets,	<u> </u>	\$396,738 86

LIABILITIES.

Losses adjusted, unpaid,	\$18,561 65	
claimed and reported,	3,625 00	
Unearned premiums on outstanding risks, .	103,789 21	
State and local taxes,	1,163 54	
Commissions and brokerage,	3,335 88	
Gross liabilities, except capital, . . .	<u> </u>	130,475 28
Surplus as regards policy-holders, . . .		\$266,263 58
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$66,263 58

* Total value of property mortgaged, . . . \$104,700 00

Amount of insurance held as collateral, . . . 60,300 00

INCOME.

Cash received for fire premiums, . . .	\$234,147 20	
Deduct re-insurance and return premiums, . . .	37,905 79	
Net cash received for fire premiums, . . .	<u> </u>	\$196,241 41
Interest received on mortgages,		2,743 17
Interest and dividends received from all other sources, . . .		10,032 88
		<u> </u>
Gross cash income,		\$209,017 46

EXPENDITURES.

Cash paid for fire losses,	\$125,055 23	
Deduct salvage and re-insurance,	237 39	
Net cash paid for fire losses,	<u> </u>	\$124,817 84
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		44,664 29
for salaries of officers and employees,		15,137 46
for State and local taxes,		3,397 70
for rent and incidentals,		15,349 45
		<u> </u>
Gross cash expenditures,		\$219,366 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$27,224,048 00	\$207,529 04
written during 1886,	27,687,309 00	234,728 30
	<u> </u>	<u> </u>
Total,	\$54,911,357 00	\$442,257 34
Deduct risks expired and terminated,	29,108,749 00	233,099 88
	<u> </u>	<u> </u>
In force at end of year,	\$25,802,608 00	\$209,157 46
Deduct amount re-insured,	384,341 00	2,469 11
	<u> </u>	<u> </u>
Net amount in force,	\$25,418,267 00	\$206,688 35

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,399,404 00
Losses paid from organization of company,	2,315,294 00
Cash dividends declared from organization of company, . .	1,040,056 00
Dividends declared during the year (8 per cent.), . . .	16,000 00
Fire losses incurred during the year,	130,066 00
Company's stock owned by directors,	48,825 00

NEWARK FIRE INSURANCE COMPANY, NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

CHARLES S. HAINES, *President*.JOHN J. HENRY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$150,000 00	\$163,875 00
Orange and Newark Horse Railroad bonds,	20,000 00	24,000 00
East Orange Improvement bonds,	6,181 43	6,552 31
Morris and Essex Railroad stock,	20,000 00	27,600 00
Newark City National Bank stock,	13,250 00	17,225 00
National State Bank stock,	11,400 00	14,250 00
National Newark Banking Co. stock,	7,700 00	10,010 00
	<hr/>	<hr/>
	\$228,531 43	\$263,512 31

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Merchants' Insurance Co. (Newark) stock,	\$1,400 00	\$1,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$53,800 00	
Loans on mort. of real estate (first liens*),	312,485 00	
Interest due or accrued thereon,	5,342 40	
Stocks and bonds, as per schedule,	263,512 31	
Loans on collateral security, as per schedule,	1,000 00	
Cash in the office of the company,	2,405 48	
deposited in bank,	45,925 56	
Interest due and accrued,	2,701 53	
Premiums in course of collection (gross),	14,087 56	
Notes taken for fire risks,	292 63	
Rents due and accrued,	375 00	
Gross assets,	<hr/>	\$701,927 47

LIABILITIES.

Losses adjusted, unpaid,	\$310 22
claimed and reported,	6,911 00
disputed or resisted,	3,052 93
Unearned premiums on outstanding risks,	111,985 37
Dividends to stockholders unpaid,	7,095 71

* Value of lands mortgaged, \$428,890 00
Value of buildings thereon, 432,960 00
Amount of insurance held as collateral, 394,050 00

State and local taxes,	\$203 70	
Commissions and brokerage,	3,065 56	
Gross liabilities, except capital,	<u> </u>	\$132,624 49
Surplus as regards policy-holders,		\$569,302 98
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$319,302 98

INCOME.

Cash received for fire premiums,	\$188,672 74	
Deduct re-insurance and return premiums,	19,876 44	
Net cash received for fire premiums,	<u> </u>	\$168,796 30
Interest received on mortgages,		16,228 11
Interest and dividends received from all other sources,		12,048 98
Income from rents,		<u>844 00</u>
Gross cash income,		\$197,917 39

EXPENDITURES.

Cash paid for fire losses,	\$91,911 76	
Deduct salvage and re-insurance,	322 87	
Net cash paid for fire losses,	<u> </u>	\$91,588 89
Cash dividends paid,		25,643 95
Cash paid for commissions and brokerage,		35,056 98
for salaries of officers and employees,		15,254 83
for State and local taxes,		5,648 17
for loss on stocks sold,		4,115 00
for incidentals,		<u>7,929 69</u>
Gross cash expenditures,		\$185,237 51

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$24,043,289 00	\$209,049 53
written during 1886,	20,354,051 00	189,687 96
Total,	<u>\$44,397,340 00</u>	<u>\$398,737 49</u>
Deduct risks expired and terminated,	18,876,623 00	174,496 33
In force at end of year,	<u>\$25,520,717 00</u>	<u>\$224,241 16</u>
Deduct amount re-insured,	759,587 00	6,541 75
Net amount in force,	<u>\$24,761,130 00</u>	<u>\$217,699 41</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,090,030 00
Losses paid from organization of company,	1,269,396 00
Cash dividends declared from organization of company,	528,051 00
Dividends declared during the year (10 per cent.),	25,000 00
Fire losses incurred during the year,	90,905 00
Company's stock owned by directors,	27,620 00

NEW HAMPSHIRE FIRE INSURANCE COMPANY, MANCHESTER, N. H.

[Incorporated 1869. Commenced business April, 1870.]

PAID-UP CAPITAL, \$500,000.

JAMES A. WESTON, *President.*

JOHN C. FRENCH, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$250,000 00	\$317,500 00
Manchester (N. H.) city bonds,	47,200 00	54,000 00
St. Louis city bonds,	1,000 00	1,000 00
Chicago city bonds,	10,000 00	12,000 00
Zanesville city bonds,	10,000 00	10,700 00
Marietta (O.) city bonds,	10,000 00	11,300 00
Concord (N. H.) city bonds,	1,000 00	1,200 00
Brainerd Water Company bonds,	5,000 00	5,500 00
Michigan Air Line Railroad bonds,	10,000 00	11,000 00
Maine Central Railroad bonds,	10,000 00	12,000 00
Burl. and Mo. R. (in Iowa) R.R. bonds,	10,000 00	11,500 00
Chicago, Burl. and Quincy Railroad bonds,	25,000 00	29,300 00
Jackson, Lansing and Saginaw R.R. bonds,	10,000 00	11,000 00
New York and New England R.R. bonds,	20,000 00	23,900 00
Union Pacific Railroad bonds,	35,000 00	38,800 00
Oregon Short Line Railroad bonds,	10,000 00	10,600 00
Boston, Concord and Montreal R.R. bonds,	62,000 00	65,720 00
New Hampshire State bonds,	10,000 00	12,500 00
Hillsborough County (N. H.) bonds,	5,000 00	5,500 00
Chicago and W. Michigan Railroad bonds,	25,000 00	25,000 00
Topeka (Kansas) water bonds,	20,000 00	20,000 00
Minneapolis Gaslight Company bonds,	20,000 00	21,000 00
Chicago, Burl. and Northern Railroad bonds,	5,000 00	5,100 00
New Mexico and So. Pacific R.R. bonds,	10,000 00	12,500 00
New Hampshire Trust Company bonds,	10,000 00	10,000 00
Suncook Valley Railroad stock,	4,000 00	4,600 00
Merchants' Nat'l Bank (Manchester) stock,	10,000 00	12,500 00
N. Y. Central and H. R. Railroad stock,	10,000 00	11,200 00
Norwich and Worcester Railroad stock,	3,100 00	5,425 00
Pemigewasset Valley Railroad stock,	26,000 00	26,000 00
Chicago, Burl. and Quincy Railroad stock,	44,000 00	59,400 00
Chicago, Burl. and Northern Railroad stock,	3,000 00	2,400 00
	<hr/>	<hr/>
	\$731,300 00	\$860,145 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
1 share Amoskeag Manuf. Co., Manchester,	\$2,235 00	\$1,562 50
People's Savings Bank book, Manchester,	2,654 67	
300 shares Boston Water Power,	1,350 00	3,000 00
5 " Manchester Mills,	700 00	

	Market value.	Loaned thereon.
50 shares N. Y. Cent. and Hud. Riv. R.R., .	\$5,600 00	} \$7,200 00
50 " Lake Shore and Mich. So. R.R.,	4,900 00	
Guaranty Sav. B'k (Manchester) certificate,	1,200 00	1,000 00
24 shares N. Y. Cent. and Hud. Riv. R.R.,	2,688 00	} 2,050 00
4 " Chic., Burl. and Quincy R.R., .	540 00	
100 " Manchester and Lawrence R.R.,	20,300 00	3,500 00
36 " Pullman Palace Car Company, .	5,040 00	3,100 00
25 " Nash. Card and Glazed Paper Co.,	3,750 00	2,300 00
8 " Manchester and Lawrence R.R.,	1,624 00	} 2,900 00
2 " Moline Plow Company, . .	3,000 00	
50 " Chic., Burl. and Quincy R.R., .	6,750 00	} 6,300 00
15 " Nash. Card and Glazed Paper Co.,	2,250 00	
	<u>\$64,581 67</u>	<u>\$32,912 50</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$198,846 86	
Stocks and bonds, as per schedule, . .	860,145 00	
Loans on collateral security, as per schedule,	32,912 50	
Cash in the office of the company, . .	6,158 51	
deposited in bank,	41,765 43	
Interest due and accrued,	7,995 00	
Premiums in course of collection (gross), .	44,040 03	
Gross assets,	<u>—————</u>	\$1,191,863 33

LIABILITIES.

Losses adjusted, unpaid,	\$20,422 00	
claimed and reported,	40,000 00	
disputed or resisted,	2,500 00	
Unearned premiums on outstanding risks, .	382,882 18	
Commissions and brokerage,	8,800 00	
Gross liabilities, except capital, . .	<u>—————</u>	454,104 18
Surplus as regards policy-holders,		\$737,759 15
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		\$237,759 15

INCOME.

Cash received for fire premiums, . .	\$719,480 03	
Deduct re-insurance and return premiums,	104,179 75	
Net cash received for fire premiums, . .	<u>—————</u>	\$615,300 28
Interest received on mortgages,		10,233 78
Interest and dividends received from all other sources, .		<u>42,493 85</u>
Gross cash income,		\$668,027 91

* Value of lands mortgaged, \$346,332 00
Value of buildings thereon, 232,400 00
Amount of insurance held as collateral, . . 149,375 00

EXPENDITURES.

Net cash paid for fire losses,	\$325,589 58
Cash dividends paid,	40,000 00
Cash paid for commissions and brokerage,	121,902 91
for salaries of officers and employees,	29,102 76
for State and local taxes,	16,347 00
for rent and incidentals,	34,768 98
Gross cash expenditures,	\$567,711 23

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$52,676,768 00	\$596,829 53
written during 1886,	62,042,020 00	715,380 62
Total,	\$114,718,788 00	\$1,312,210 15
Deduct risks expired and terminated,	52,206,998 00	574,027 13
In force at end of year,	\$62,511,790 00	\$738,183 02
Deduct amount re-insured,	2,632,737 00	33,824 91
Net amount in force,	\$59,879,053 00	\$704,358 11

MISCELLANEOUS.

Premiums received from organization of company,	\$4,464,437 00
Losses paid from organization of company,	2,316,964 00
Cash dividends declared from organization of company,	364,000 00
Dividends declared during the year (8 per cent.),	40,000 00
Fire losses incurred during the year,	320,845 00
Company's stock owned by directors,	154,300 00

NEW YORK BOWERY FIRE INSURANCE COMPANY,
NEW YORK, N. Y.

[Incorporated April, 1833. Commenced business September, 1833.]

PAID-UP CAPITAL, \$300,000.

JOHN A. DELANOY, JR., *President*. CHAS. A. BLAUVELT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$435,000 00	\$554,675 00
Canada Southern Railroad bonds,	20,000 00	21,600 00
Chicago and No. Western Railroad bonds,	10,000 00	10,900 00
Long Island Railroad bonds,	20,000 00	23,000 00
Northern Pacific Railroad bonds,	10,000 00	11,900 00
Michigan Central Railroad bonds,	20,000 00	21,800 00
Broadway and 7th Avenue Railroad bonds,	21,000 00	22,470 00
100 shares N.Y., Lacka. and Western R.R.,	10,000 00	10,500 00
200 " Chic., Rock Is. and Pacific R.R.,	20,000 00	25,400 00
	\$566,000 00	\$702,245 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
22 shares Park National Bank, . . .	\$3,550 00	\$3,600 00
3 " Importers' and Traders' Bank, .	900 00	
116 " Michigan Central Railroad, .	10,000 00	4,500 00
Chesapeake and Ohio Railroad bonds, .	1,080 00	700 00
Union Pacific Railroad bonds, . . .	1,150 00	1,000 00
Rensselaer and Saratoga Railroad bonds, .	1,300 00	1,000 00
Lexington and Big Sandy Railroad bonds,	12,840 00	22,000 00
Louisville, N. O. and Texas R.R. bonds, .	5,400 00	
West Shore Railroad bonds, . . .	8,320 00	
20 shares Merchants' Ins. Co., Newark, .	750 00	800 00
10 " Mercantile Ins. Co., New York, .	375 00	
	<u>\$45,665 00</u>	<u>\$33,600 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$35,400 00	
Interest due or accrued thereon, . . .	255 25	
Stocks and bonds, as per schedule, . .	702,245 00	
Loans on collateral security, as per schedule,	33,600 00	
Cash in the office of the company, . . .	18,366 48	
deposited in bank,	8,049 62	
Interest due and accrued,	644 18	
Premiums in course of collection (gross), .	39,145 26	
Miscellaneous,	190 00	
Gross assets,	<u> </u>	\$837,895 79

LIABILITIES.

Losses adjusted, unpaid,	\$11,918 59	
claimed and reported,	35,412 82	
disputed or resisted,	5,000 00	
Total amount of losses,	<u>\$52,331 41</u>	
Less re-insurance,	6,608 96	
Net amount of unpaid losses,	<u>\$45,722 45</u>	
Unearned premiums on outstanding risks, .	200,684 77	
Due and accrued for rent, salaries, etc., .	5,858 00	
Commissions and brokerage,	6,900 00	
Gross liabilities except capital,	<u> </u>	259,165 22
Surplus as regards policy-holders,		\$578,730 57
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$278,730 57

* Value of lands mortgaged, \$60,000 00

Value of buildings thereon, 52,500 00

Amount of insurance held as collateral, . . . 75,000 00

INCOME.

Cash received for fire premiums, . . .	\$137,851 15	
Deduct re-insurance and return premiums, . . .	93,914 84	
Net cash received for fire premiums, . . .	<u> </u>	\$343,936 31
Interest received on mortgages,		2,329 60
Interest and dividends received from all other sources, . . .		<u>25,529 00</u>
Gross cash income,		\$371,794 91

EXPENDITURES.

Cash paid for fire losses,	\$256,003 78	
Deduct salvage and re-insurance,	47,103 53	
Net cash paid for fire losses,	<u> </u>	\$208,900 25
Cash dividends paid,		36,000 00
Cash paid for commissions and brokerage,		75,110 99
for salaries of officers and employees,		35,549 26
for State and local taxes,		6,120 04
for incidentals,		<u>20,136 02</u>
Gross cash expenditures,		\$381,816 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$65,558,023 00	\$547,472 85
written during 1886,	49,641,325 00	<u>438,713 32</u>
Total,	\$115,199,348 00	\$986,186 17
Deduct risks expired and terminated,	54,547,336 00	<u>514,383 74</u>
In force at end of year,	\$60,652,012 00	\$471,802 43
Deduct amount re-insured,	8,349,240 00	<u>87,219 95</u>
Net amount in force,	\$52,302,772 00	\$384,582 48

MISCELLANEOUS.

Premiums received from organization of company,	\$6,924,029 00
Losses paid from organization of company,	3,205,086 00
Cash dividends declared from organization of company,	2,780,500 00
Dividends declared during the year (12 per cent.),	36,000 00
Fire losses incurred during the year,	185,875 00
Company's stock owned by directors,	64,300 00

NEW YORK FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 18, 1832. Commenced business Dec. 22, 1832.]

PAID-UP CAPITAL, \$200,000.

DANIEL UNDERHILL, *President*.AUGUSTUS COLSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$125,000 00	\$151,868 75
Long Island city bonds,	10,500 00	12,000 00
N. Y., West Shore and Buffalo R.R. bonds,	5,000 00	5,150 00
Cleveland, Col., Cin. and Ind. R.R. bonds, .	5,000 00	5,525 00
New York, Lacka. and Western R.R. stock,	15,000 00	15,750 00
113 shares Peoples' Bank of New York, .	2,825 00	4,953 75
92 " Tradesmen's Bank of New York,	3,680 00	3,900 80
47 " Mechanics' Bank of New York,	1,175 00	1,938 75
	<u>\$168,180 00</u>	<u>\$201,087 05</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Oxford Iron Co. stock,	\$750 00	\$750 00
Knickerboker Fire Insurance Co. stock, .	300 00	200 00
	<u>\$1,050 00</u>	<u>\$950 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$91,900 00	
Loans on mortgage of real estate (first liens*),	46,350 00	
Interest due or accrued thereon,	1,341 31	
Stocks, bonds, etc., as per schedule, . .	201,087 05	
Loans on collateral security, as per schedule,	950 00	
Cash in the office of the company, . . .	3,476 91	
deposited in bank,	13,320 48	
Interest due and accrued,	906 32	
Premiums in course of collection (gross), .	13,177 23	
Rents due and accrued,	1,095 00	
Gross assets,	<u> </u>	\$373,604 30

LIABILITIES.

Losses adjusted, unpaid,	\$1,156 96
claimed and reported,	8,150 36
disputed or resisted,	4,600 00
Unearned premiums on outstanding risks, .	68,481 43

* Value of lands mortgaged, \$50,000 00
Value of buildings thereon, 60,500 00
Amount of insurance held as collateral, . 56,900 00

Due and accrued for rent, salaries, etc.,	\$620 77	
Commissions and brokerage,	1,300 00	
Return premiums,	50 00	
Gross liabilities, except capital,	<u> </u>	\$84,359 52
Surplus as regards policy-holders,		\$289,244 78
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$89,244 78

INCOME.

Cash received for fire premiums,	\$144,587 40	
Deduct re-insurance and return premiums,	9,963 53	
Net cash received for fire premiums,	<u> </u>	\$134,623 87
Interest received on mortgages,		2,998 72
Interest and dividends received from all other sources,		8,046 54
Income from rents,		<u>5,191 06</u>
Gross cash income,		\$150,860 19

EXPENDITURES.

Cash paid for fire losses,	\$84,485 78	
Deduct salvage and re-insurance,	1,628 29	
Net cash paid for fire losses,	<u> </u>	\$82,857 49
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		24,671 86
for salaries of officers and employees,		18,243 22
for State and local taxes,		2,883 49
for incidentals,		<u>5,298 65</u>
Gross cash expenditures,		\$149,954 71

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$24,044,052 00	\$173,583 12
written during 1886,	18,341,435 00	<u>148,700 35</u>
Total,	<u>\$42,385,487 00</u>	\$322,283 47
Deduct risks expired and terminated,	26,322,536 00	<u>184,717 00</u>
In force at end of year,	<u>\$16,062,951 00</u>	\$137,566 47
Deduct amount re-insured,	120,358 00	<u>603 61</u>
Net amount in force,	<u>\$15,942,593 00</u>	\$136,962 86

MISCELLANEOUS.

Premiums received from organization of company,	\$4,416,467 00
Losses paid from organization of company,	1,794,930 00
Cash dividends declared from organization of company,	1,386,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	72,000 00
Company's stock owned by directors,	26,700 00

NIAGARA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

PETER NOTMAN, *President*.WEST POLLOCK, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$733,000 00	\$913,440 00
Jersey City bonds,	30,000 00	36,000 00
N. Y., Chicago, and St. Louis R.R. bonds, .	50,000 00	48,500 00
Albany and Susquehanna Railroad bonds,	50,000 00	66,500 00
Lake Erie and Western Railroad bonds, .	15,000 00	16,500 00
Lafayette, Bloomington & Muncie R.R. b'ds,	35,000 00	38,675 00
Chicago, Milwaukee & St. Paul R.R. bonds,	50,000 00	59,250 00
St. Louis and Iron Mountain R.R. bonds, .	50,000 00	55,000 00
St. Paul and North Pacific R.R. bonds, .	25,000 00	30,000 00
Fremont, Elkhorn & Mo. Valley R.R. b'ds,	50,000 00	60,000 00
Morgan's La. & Texas R.R. & S. S. Co. b'ds,	25,000 00	31,500 00
James River Railroad bonds, guar., . .	25,000 00	27,250 00
New York Elevated Railroad bonds, . .	20,000 00	25,200 00
62½ shares Toledo and Ohio Central R.R.,	6,250 00	3,812 00
400 " Long Island Railway Co., . .	20,000 00	19,000 00
243 " Delaware & Hudson Canal Co.,	24,300 00	25,120 00
100 " American Loan & Trust Co., . .	10,000 00	12,700 00
Chateaugay Iron and Ore Co. bonds, . .	25,000 00	26,000 00
Dundee Water Power and Land Co. bonds,	20,000 00	22,000 00
Wichita city (Kansas) bonds,	5,019 00	5,019 00
St. Paul (Minn.) Gaslight Co. bonds, . .	15,000 00	16,200 00
Town of Lake (Ill) Gas Co. bonds, . .	20,000 00	20,300 00
351 shares American Exchange Nat'l B'k,	35,100 00	49,140 00
500 " Consolidated Gaslight Co., . .	50,000 00	40,250 00
Morris and Essex Railway Co. bonds, . .	21,000 00	28,350 00
New York, West Shore & Buffalo R.R. b'ds,	25,000 00	26,250 00
	<hr/>	<hr/>
	\$1,434,669 00	\$1,701,956 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
256 shares Taylor Iron Co.,	\$25,600 00	\$30,000 00
360 " Lackawanna Iron and Coal Co.,	36,000 00	
50 " Lake Shore & Mich South. R.R.,	4,800 00	6,000 00
20 " Fulton Municipal Gas Co., . .	2,700 00	
165 " North River Bank,	4,950 00	3,500 00
	<hr/>	<hr/>
	\$74,050 00	\$39,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$113,000 00	
Loans on mort. of real estate (first liens*), . . .	34,300 00	
Interest due or accrued thereon, . . .	1,029 00	
Stocks and bonds, as per schedule, . . .	1,701,956 00	
Loans on collateral security, as per schedule, . . .	39,500 00	
Cash in the office of the company, . . .	16,022 26	
deposited in bank, . . .	109,227 36	
Interest due and accrued, . . .	18,559 73	
Premiums in course of collection (gross), . . .	259,211 95	
Rents due and accrued, . . .	1,763 30	
Due for re-insurance, . . .	868 18	
Gross assets,† . . .	<u> </u>	\$2,295,437 78
Deduct special deposits in other States, . . .	. . .	76,500 00
Balance, . . .	. . .	<u> </u> \$2,218,937 78

LIABILITIES.

Losses adjusted and reported, . . .	\$156,320 00	
disputed or resisted, . . .	17,180 00	
Unearned premiums on outstanding risks, . . .	1,087,221 19	
Dividends to stockholders unpaid, . . .	418 50	
Commissions and brokerage, . . .	44,957 92	
Gross liabilities, except capital, . . .	<u> </u>	\$1,306,097 61
Deduct liability on special deposits, . . .	31,607 35	
	<u> </u>	1,274,490 26
Surplus as regards policy-holders, . . .	. . .	\$944,447 52
Paid-up capital, . . .	. . .	500,000 00
Surplus over capital, . . .	. . .	<u> </u> \$444,447 52

INCOME.

Cash received for fire premiums, . . .	\$2,000,617 42	
Deduct re-insurance and return premiums, . . .	499,956 02	
Net cash received for fire premiums, . . .	<u> </u>	\$1,500,661 40
Interest received on mortgages, . . .	. . .	2,193 00
Interest and dividends received from all other sources, . . .	. . .	65,245 90
Income from rents, . . .	. . .	5,657 42
Gross cash income, . . .	. . .	<u> </u> \$1,573,757 72

* Value of lands mortgaged, . . . \$34,250 00

Value of buildings thereon, . . . 40,250 00

Amount of insurance held as collateral, . . . 40,250 00

† Including \$250,000 Special Reserve Fund held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$965,423 37	
Deduct salvage and re-insurance,	140,887 26	
Net cash paid for fire losses,		\$824,536 11
Cash dividends paid,		50,277 00
Cash paid for commissions and brokerage,		242,683 63
for salaries of officers and employees,		119,584 00
for State and local taxes,		34,694 37
for incidentals,		157,051 77
Gross cash expenditures,		\$1,428,826 88

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$197,383,101 00	\$1,898,934 11
written during 1886,	219,834,560 00	2,000,705 70
Total,	\$417,217,661 00	\$3,899,639 81
Deduct risks expired and terminated,	160,401,925 00	1,584,061 91
In force at end of year,	\$256,815,736 00	\$2,315,577 90
Deduct amount re-insured,	30,126,641 00	257,847 30
Net amount in force,	\$226,689,095 00	\$2,057,730 60

MISCELLANEOUS.

Premiums received from organization of company,	\$21,082,831 00
Losses paid from organization of company,	10,952,683 00
Cash dividends declared from organization of company,	1,934,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Fire losses incurred during the year,	849,834 00
Company's stock owned by directors,	208,100 00

NORTHWESTERN NATIONAL INSURANCE COMPANY,
MILWAUKEE, WIS.

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UP CAPITAL, \$600,000.

ALEXANDER MITCHELL, *President*. JOHN P. MCGREGOR, *Secretary*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$420,000 00	\$524,210 00
Chicago, Milwaukee & St. Paul R.R. bonds,	165,000 00	218,250 00
Milwaukee city bonds,	113,000 00	114,842 50
Milwaukee county bonds,	16,200 00	18,144 00
	\$714,200 00	\$875,446 50

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$287,500 00
Interest due or accrued thereon,	2,697 95
Stocks and bonds, as per schedule,	875,446 50
Cash in the office of the company,	547 21
deposited in bank,	150,098 46
Interest due and accrued,	1,034 60
Premiums in course of collection (gross),	40,521 15
Membership in boards of trade,	2,600 00
Salvages on losses paid,	3,000 00
Gross assets,	<u>\$1,363,445 87</u>

LIABILITIES.

Losses adjusted, unpaid,	\$18,405 20
claimed and reported,	27,022 50
disputed or resisted,	3,850 00
Total amount of losses,	<u>\$49,277 70</u>
Less re-insurance,	1,666 67
Net amount of unpaid losses,	<u>\$47,611 03</u>
Unearned premiums on outstanding risks,	428,528 16
Commissions and brokerage,	8,104 23
Re-insurance, etc., due,	5,886 11
Gross liabilities, except capital,	<u>489,629 53</u>
Surplus as regards policy-holders,	\$873,816 34
Paid-up capital,	<u>600,000 00</u>
Surplus over capital,	<u>\$273,816 34</u>

INCOME

Cash received for fire premiums,	\$554,469 90
Deduct re-insurance and return premiums,	60,318 53
Net cash received for fire premiums,	<u>\$494,151 37</u>
Cash received for marine and inl'd prem's,	\$14,581 01
Deduct re-insurance and return premiums,	4,883 32
Net cash received for marine and inl'd prem's,	<u>9,697 69</u>
Interest received on mortgages,	13,651 83
Interest and dividends received from all other sources,	<u>39,309 24</u>
Gross cash income,	<u>\$556,810 13</u>

* Value of lands mortgaged, \$461,500 00
Value of buildings thereon, 486,000 00
Amount of insurance held as collateral, 269,050 00

EXPENDITURES.

Cash paid for fire losses,	\$221,534 42	
Deduct salvage and re-insurance,	483 91	
Net cash paid for fire losses,	<u> </u>	\$221,050 51
Cash paid for marine and inland losses,	\$10,112 74	
Deduct salvage and re-insurance,	248 50	
Net cash paid for marine and inl'd losses,	<u> </u>	9,864 24
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		82,920 64
for salaries of officers and employees,		48,284 74
for State and local taxes,		12,209 08
for rent and incidentals,		46,149 24
		<u> </u>
Gross cash expenditures,		\$480,478 45

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$58,692,166 00	\$721,514 72
written during 1886,	49,410,693 00	554,773 81
	<u> </u>	<u> </u>
Total,	\$108,102,859 00	\$1,276,288 53
Deduct risks expired and terminated,	41,567,145 00	470,344 00
	<u> </u>	<u> </u>
In force at end of year,	\$66,535,714 00	\$805,944 53
Deduct amount re-insured,	499,667 00	6,015 80
	<u> </u>	<u> </u>
Net amount in force,	\$66,036,047 00	\$799,928 73
Marine risks outstanding Dec. 31, 1885,	\$40,000 00	\$250 00
written during 1886,	2,079,365 00	14,581 01
	<u> </u>	<u> </u>
Total,	\$2,119,365 00	\$14,831 01
Deduct risks expired and terminated,	1,869,365 00	13,831 01
	<u> </u>	<u> </u>
In force at end of year,	\$250,000 00	\$1,000 00

MISCELLANEOUS.

Premiums received from organization of company,	\$6,692,838 00
Losses paid from organization of company,	3,603,845 00
Cash dividends declared from organization of company,	687,000 00
Dividends declared during the year (10 per cent.),	60,000 00
Fire losses incurred during the year,	234,600 00
Marine and inland losses incurred during the year,	10,656 00
Company's stock owned by directors,	281,900 00

ORIENT INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$1,000,000.

CHAS. B. WHITING, *President.*GEO. B. BODWELL, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
504 shares American Nat'l Bank, Hartford,	\$25,200 00	\$36,036 00
122 " Ætna Nat'l Bank, Hartford, .	12,200 00	14,152 00
130 " Charter Oak N'l B'k, Hartford,	13,000 00	17,290 00
100 " Farm. & Mech. N'l B'k, Hartf'd,	10,000 00	11,000 00
152 " Mercantile Nat'l B'k, Hartford,	15,200 00	15,200 00
62 " Phoenix Nat'l Bank, Hartford, .	6,200 00	8,246 00
186 " Exchange Nat'l B'k, Hartford,	9,300 00	12,555 00
105 " City Nat'l Bank, Hartford, .	10,500 00	9,712 50
71 " First Nat'l Bank, Hartford, .	7,100 00	7,384 00
100 " Conn. Trust & S. D. Co., H'tf'd,	10,000 00	14,300 00
1000 " Hartford Nat'l Bank, Hartford,	100,000 00	161,000 00
200 " Thames Nat'l Bank, Norwich, .	20,000 00	29,000 00
100 " First Nat'l Bank, Norwich, .	10,000 00	11,800 00
6 " Rockville Nat'l B'k, Rockville,	600 00	780 00
75 " Metropolitan Nat'l Bank, N Y.,	7,500 00	2,625 00
302 " Mechanics' Nat'l Bank, N.Y., .	7,550 00	12,646 25
300 " N. Y., N. H. and H. R.R. Co., .	30,000 00	66,000 00
30 " Naugatuck Railroad Co., .	3,000 00	6,300 00
50 " Housatonic Railroad Co., .	5,000 00	6,750 00
200 " N. Y. C. and H. R. R.R. Co., .	20,000 00	22,850 00
50 " Union Pacific Railroad Co., .	5,000 00	3,050 00
100 " Central Pacific Railroad Co., .	10,000 00	4,300 00
400 " Cleveland and Pitts. R.R. Co., .	20,000 00	30,400 00
110 " C., B. and Quincy Railroad Co.,	11,000 00	14,960 00
9 " Chic., Burl. and No. R.R. Co., .	900 00	774 00
Indianapolis and Cincinnati R.R. Co. bonds,	16,500 00	17,325 00
Vermont Valley Railroad Co. bonds, .	25,000 00	28,750 00
St. Johns. and Lake Cham. R.R. Co. bonds,	15,000 00	17,550 00
Pittsburgh, Cleve and Tol. R.R. Co. bonds,	10,000 00	11,000 00
Kansas Pacific Railroad Co. bonds, .	10,000 00	10,700 00
C., C., Cin. and Ind. Railroad Co. bonds, .	25,000 00	32,500 00
Morris and Essex Railroad bonds, .	10,000 00	13,500 00
Chicago, M. & St. P. R.R. I. & D. Ext. bonds,	20,000 00	26,600 00
Dayton and Michigan Railroad Co. bonds,	25,000 00	26,875 00
Terre Haute and Logansp't R.R. Co. bonds,	10,000 00	11,000 00
Chicago, Burl. and Northern R.R. Co. bonds,	1,500 00	1,567 50
Ohio and West Virginia R.R. Co. bonds, .	3,000 00	3,570 00
Columbus and Toledo Railroad Co. bonds,	11,000 00	13,310 00
Cin., Van Wert and Mich. R.R. Co. bonds, .	7,000 00	7,000 00
Town of Hartford (Conn.) bonds, .	5,000 00	5,200 00

	Par value.	Market value.
Town of Windsor Locks (Conn.) bonds, .	\$9,500 00	\$9,500 00
Town of Thomaston (Conn.) bonds, . .	15,000 00	15,600 00
Town of Pawtucket (R. I.) bonds, . .	25,000 00	30,500 00
Town of Merrill (Wis.) bonds, . . .	4,000 00	4,160 00
School Dist. No. 4, Salamanca (N.Y.), bonds,	13,000 00	14,170 00
Atlantic Dock Co. bonds,	9,000 00	9,900 00
City of Lockport (N.Y.) bonds, . . .	10,000 00	12,200 00
City of Washington (Ind.) bonds, . .	5,000 00	5,850 00
City of Indianapolis (Ind.) bonds, . .	20,000 00	23,200 00
City of Evansville (Ind.) bonds, . .	15,000 00	12,750 00
City of New Brunswick (N. J.) bonds, .	10,000 00	10,000 00
City of Council Bluffs (Iowa) bonds, .	5,000 00	5,500 00
County of Coffey (Kansas) bonds, . .	10,000 00	11,200 00
County of Wapello (Iowa) bonds, . .	10,000 00	10,500 00
County of Lyon (Iowa) bonds, . . .	10,000 00	10,500 00
Mason and Tazewell District (Ill.) bonds, .	20,000 00	21,800 00
Rutland and Grafton District (Ill.) bonds, .	10,000 00	10,000 00
First Baptist Church, Nash. (Tenn.), bonds,	20,000 00	20,000 00
Barber County (Kansas) bonds, . . .	5,000 00	5,350 00
Osborne County (Kansas) bonds, . .	4,000 00	4,280 00
Ottawa County (Kansas) bonds, . . .	2,955 00	3,191 40
Labette County (Kansas) bonds, . . .	5,000 00	5,100 00
Kansas school bonds,	14,297 00	14,793 88
Nebraska school bonds,	14,125 00	15,290 50
Nebraska school bonds,	300 00	309 00
Dakota school bonds,	2,500 00	2,825 00
Dakota school bonds,	7,500 00	7,950 00
Minnesota school bonds,	8,500 00	8,755 00
Georgia State bonds,	25,000 00	27,000 00
	<hr/>	<hr/>
	\$873,227 00	\$1,077,733 03

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
25 shares Nat'l Fire Ins. Co., Hartford, .	\$3,350 00	\$600 00
16 " Nat'l Fire Ins. Co., Hartford, .	2,144 00	340 00
20 " Conn. Fire Ins. Co., Hartford, .	2,340 00	1,350 00
4 " Aetna Fire Ins. Co., Hartford, .	1,024 00	700 00
3 " Aetna Fire Ins. Co., Hartford, .	768 00	200 00
15 " Aetna Fire Ins. Co., Hartford, .	3,840 00	2,520 00
2 " Aetna Fire Ins. Co., Hartford, .	512 00	1,880 00
15 " American Nat'l Bank, Hartford, .	1,050 00	
5 " Charter Oak Nat'l Bank, H'tf'd, .	650 00	
3 " First Nat'l Bank, Hartford, .	318 00	4,050 00
5 " Security Company, Hartford, .	650 00	
25 " Hartford Trust Co., Hartford, .	2,875 00	
100 " Collins Company, Collinsville, .	750 00	3,000 00
6 " American Screw Co., Prov., R.I., .	1,410 00	
35 " Conn. Gen. Life Ins. Co., H'tf'd, .	4,480 00	

	Market value.	Loaned thereon.
7 shares Middlesex Co. Nat'l B'k, Mid'n,	\$735 00	\$360 00
24 " Adams Express Company, .	3,264 00	1,350 00
5 " Adams Express Company, .	680 00	500 00
28 " Adams Express Company, .	3,808 00	4,000 00
Morris and Essex Railroad Co. bonds, .	2,800 00	
65 shares Eagle Lock Co., Terryville, Ct.,	3,250 00	5,000 00
10 " Meriden Brit. Co. Meriden, Ct.,	1,100 00	
10 " N. Y. Cent. and H. Riv. R.R. Co.,	1,120 00	
17 " C., B. and Quincy Railroad Co.,	2,295 00	
240 " Willimantic Linen Co., . .	12,840 00	15,000 00
100 " Billings & Spencer Co., . .	4,500 00	
25 " Ætna Fire Ins. Co., Hartford, .	6,400 00	
1070 " Willimantic Linen Co., . .	57,245 00	30,000 00
100 " Russell & Erwin M'f'g Co., N.B.	6,000 00	
Indianapolis and Cin. Railroad Co. bonds,	3,150 00	3,000 00
Keokuk and Des Moines R.R. Co. bonds, .	540 00	
60 shares Western Union Telegraph Co.,	4,140 00	2,600 00
200 " Willimantic Linen Co., . .	10,700 00	6,000 00
	<u>\$150,728 00</u>	<u>\$82,450 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$34,197 43	
Loans on mort. of real estate (first liens*),	269,575 00	
Interest due or accrued thereon, . . .	4,478 20	
Stocks and bonds, as per schedule, . .	1,077,733 03	
Loans on collateral security, as per schedule,	82,450 00	
Cash in the office of the company, . . .	4,493 03	
deposited in bank,	51,415 89	
Interest due and accrued,	17,645 53	
Premiums in course of collection (gross), .	80,589 89	
Rents due and accrued,	58 65	
Gross assets,	<u> </u>	\$1,622,636 65

LIABILITIES.

Losses adjusted and reported,	\$82,405 32	
disputed or resisted,	2,250 00	
Unearned premiums on outstanding risks, .	386,944 02	
Commissions and brokerage,	18,150 86	
Gross liabilities, except capital, . . .	<u> </u>	489,750 20
Surplus as regards policy-holders, . . .		\$1,132,886 45
Paid-up capital,		1,000,000 00
Surplus over capital,		<u>\$132,886 45</u>

* Total value of property mortgaged, . . . \$825,855 00

Amount of insurance held as collateral, . . . 207,625 00

INCOME.

Cash received for fire premiums,	\$749,441 47	
Deduct re-insurance and return premiums,	127,079 57	
Net cash received for fire premiums,	<u> </u>	\$622,361 90
Interest received on mortgages,		15,149 82
Interest and dividends received from all other sources,		56,618 34
Income from rents,		862 95
		<u> </u>
Gross cash income,		\$694,993 01

EXPENDITURES.

Cash paid for fire losses,	\$433,459 03	
Deduct salvage and re-insurance,	16,793 98	
Net cash paid for fire losses,	<u> </u>	\$416,665 05
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		106,519 89
for salaries of officers and employees,		45,475 10
for State and local taxes,		15,109 07
for incidentals,		58,983 93
		<u> </u>
Gross cash expenditures,		\$672,753 04

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$54,348,538 00	\$697,219 62
written during 1886,	55,782,814 00	735,226 04
	<u> </u>	<u> </u>
Total,	\$110,131,352 00	\$1,432,445 66
Deduct risks expired and terminated,	49,406,130 00	663,268 00
	<u> </u>	<u> </u>
In force at end of year,	\$60,725,222 00	\$769,177 66
Deduct amount re-insured,	1,539,645 00	18,724 72
	<u> </u>	<u> </u>
Net amount in force,	\$59,185,577 00	\$750,452 94

MISCELLANEOUS.

Premiums received from organization of company,	\$5,490,433 00
Losses paid from organization of company,	3,292,415 00
Cash dividends declared from organization of company,	655,000 00
Dividends declared during the year (3 per cent.),	30,000 00
Fire losses incurred during the year,	434,032 00
Company's stock owned by directors,	119,100 00

PACIFIC FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 26, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

THOMAS F. JEREMIAH, *President*.FRANK T. STINSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$281,000 00	\$351,077 50
New York city bonds,	112,000 00	115,360 00
Broadway and Seventh Ave. R.R. bonds, .	10,000 00	10,500 00
Syracuse, Binghampton & N. Y. R.R. b'ds,	5,000 00	6,850 00
N. Y. Central & Hudson River R.R. stock,	5,000 00	5,725 00
	<u>\$413,000 00</u>	<u>\$489,512 50</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
10 shares Star Fire Insurance Co., . . .	600 00	450 00
10 " People's Fire Insurance Co., . . .	525 00	400 00
2 " Eighth Avenue Railroad,	400 00	200 00
20 " Importers' and Traders' Nat'l B'k,	6,000 00	1,975 00
5 " National Park Bank,	835 00	
St. Louis, Vandalia & Terre Haute R.R. b'ds,	5,950 00	5,000 00
	<u>\$14,310 00</u>	<u>\$8,025 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$70,000 00	
Loans on mort. of real estate (first liens*),	140,250 00	
Interest due or accrued thereon, . . .	1,305 56	
Stocks and bonds, as per schedule, . .	489,512 50	
Loans on collateral security, as per schedule,	8,025 00	
Cash in the office of the company, . . .	6,021 29	
deposited in bank,	8,920 63	
Interest due and accrued,	4,396 88	
Premiums in course of collection (gross), .	24,747 77	
Rent and re-insurance due,	673 88	
Premiums more than 3 mos. due, \$685 11		
Gross assets,	<u>—————</u>	\$753,853 51

LIABILITIES.

Losses adjusted, unpaid,	\$17,975 00
claimed and reported,	9,475 00
disputed or resisted,	1,150 00

* Value of lands mortgaged, \$128,400 00

Value of buildings thereon, 179,400 00

Amount of insurance held as collateral, . . . 159,000 00

Unearned premiums on outstanding risks,	\$157,483 60	
Commissions and brokerage,	4,027 16	
Re-insurance,	821 87	
Gross liabilities, except capital,	<u> </u>	\$190,932 63
Surplus as regards policy-holders,		\$562,920 88
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$362,920 88

INCOME.

Cash received for fire premiums,	\$289,066 32	
Deduct re-insurance and return premiums,	77,369 20	
Net cash received for fire premiums,	<u> </u>	\$211,697 12
Interest received on mortgages,		4,566 41
Interest and dividends received from all other sources,		19,155 37
Income from rents,		<u>2,366 65</u>
Gross cash income,		\$237,785 55

EXPENDITURES.

Cash paid for fire losses,	\$134,702 71	
Deduct salvage and re-insurance,	4,276 13	
Net cash paid for fire losses,	<u> </u>	\$130,426 58
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		42,346 28
for salaries of officers and employees,		24,370 76
for State and local taxes,		7,587 09
for rents and incidentals,		<u>21,503 32</u>
Gross cash expenditures,		\$250,239 03

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$39,983,646 00	\$355,598 67
written during 1886,	32,755,933 00	289,997 09
Total,	<u>\$72,739,579 00</u>	<u>\$645,595 76</u>
Deduct risks expired and terminated,	31,827,955 00	310,335 83
In force at end of year,	<u>\$40,911,624 00</u>	<u>\$335,259 93</u>
Deduct amount re-insured,	2,622,407 00	26,876 15
Net amount in force,	<u>\$38,289,217 00</u>	<u>\$308,383 78</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$4,854,738 00
Losses paid from organization of company,	2,324,804 00
Cash dividends declared from organization of company,	1,200,000 00
Dividends declared during the year (12 per cent.),	24,000 00
Fire losses incurred during the year,	133,262 00
Company's stock owned by directors,	52,425 00

PENNSYLVANIA FIRE INSURANCE COMPANY, PHILADELPHIA, PENN.

[Incorporated March, 1825. Commenced business April, 1825.]

PAID-UP CAPITAL, \$400,000.

JOHN DEVEREUX, *President.*

JOHN L. THOMSON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Camden County bonds,	\$12,000 00	\$12,250 00
Philadelphia city bonds,	50,000 00	62,110 00
Harrisburg city bonds,	18,000 00	20,605 00
St. Louis city bonds,	25,000 00	30,250 00
Cincinnati city bonds,	53,000 00	69,270 00
Pittsburgh city bonds,	50,000 00	62,240 00
Newark city bonds,	20,000 00	23,600 00
Phila., Wilmington and Balt. R.R. bonds, .	110,000 00	113,900 00
Philadelphia and Erie Railroad bonds, .	75,000 00	83,625 00
Pennsylvania Railroad bonds,	99,000 00	114,500 00
United Companies of N. J. Railroad bonds,	60,000 00	71,400 00
Easton and Amboy Railroad bonds, . .	50,000 00	57,000 00
Philadelphia and Reading Railroad bonds,	119,500 00	129,775 00
Phila. and Reading Coal and Iron Co. b'ds,	20,000 00	13,440 00
Lehigh Valley Railroad bonds,	55,000 00	70,290 00
Elmira and Williamsport Railroad bonds, .	25,000 00	30,250 00
West Jersey Railroad bonds,	10,000 00	12,700 00
Penn. and New York Canal and R.R. Co., .	24,000 00	30,960 00
Delaware Railroad bonds,	15,000 00	17,550 00
Western Pennsylvania Railroad bonds, .	4,000 00	4,400 00
Chicago and Western Indiana R.R. bonds, .	50,000 00	54,600 00
Jacksonville Southeastern Railroad bonds,	30,000 00	28,500 00
Shamokin, Sun. and Lew. Railroad bonds, .	20,000 00	16,400 00
Corning, Cow. and Antrim Railroad bonds,	30,000 00	32,400 00
Terre Haute and Logansport R.R. bonds, .	50,000 00	57,500 00
New York and Long Branch R.R. bonds, .	25,000 00	25,000 00
Northern Pacific Railroad bonds,	40,000 00	47,200 00
Superior Street Railroad bonds,	10,000 00	10,000 00
Bellefonte, Nettany and Lemont R.R. b'ds,	20,000 00	23,000 00
St. Paul and Northern Pacific R.R. bonds, .	30,000 00	35,400 00
Lehigh Valley Coal Company bonds, . .	25,000 00	27,500 00
Pittsburgh, McK. and Yough. R.R. bonds, .	20,000 00	23,000 00
Cleveland, Col., Cin. and Ind. R.R. bonds, .	30,000 00	33,000 00
New York, Lake Erie and Western R.R. b'ds,	20,000 00	21,200 00
Dixon Water Company bonds,	10,000 00	11,000 00
Galesburg Water Company bonds,	10,000 00	10,500 00
Knoxville Water Company bonds,	15,000 00	16,500 00
United Gas Improvement Company bonds,	30,000 00	31,500 00
American Steamship Co., Phila., bonds, .	15,000 00	16,500 00
Schuykill Navigation Company bonds, . .	20,700 00	13,078 00

	Par value.	Market value.
Lehigh Coal and Navigation Co. bonds, .	\$20,000 00	\$23,200 00
Ches. and Delaware Canal Company bonds,	10,000 00	9,400 00
Delaware Division Canal Company bonds,	20,000 00	20,000 00
Pennsylvania Company bonds,	10,000 00	11,000 00
Central New Jersey Car Trust bonds, .	2,000 00	2,000 00
New York and Pacific Car Trust bonds, .	72,000 00	55,440 00
Car Trust of New York bonds,	19,000 00	16,150 00
Central R.R. of New Jersey Car Trust b'ds,	30,000 00	30,000 00
Iron Mountain Car Trust bonds,	1,000 00	1,000 00
200 shares Philadelphia National Bank, .	20,000 00	49,000 00
Buffalo Run, B. & B. E. R.R. Co. bonds, .	20,000 00	20,000 00
Grand Rapids and Indiana R.R. Co. bonds,	21,000 00	17,850 00
Springfield (Ill.) bonds,	20,000 00	20,000 00
	<u>\$1,660,200 00</u>	<u>\$1,838,933 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
75 shares Pennsylvania Railroad Co., .	\$4,275 00	\$3,800 00
47 " First National Bank, Camden, .	7,343 75	5,500 00
100 " Lehigh Valley Railroad,	5,600 00	50,000 00
200 " Pennsylvania Railroad,	11,400 00	
500 " Bethlehem Iron Co.,	50,000 00	
700 " Central Railroad of New Jersey,	39,200 00	
160 " United Firemen's Ins. Co.,	2,400 00	1,500 00
500 " Lehigh Valley Railroad,	28,000 00	25,000 00
400 " Baltimore and Ohio Railroad, .	64,000 00	55,000 00
250 " Fourth Street National Bank, .	21,250 00	20,000 00
Colorado Coal and Iron Co. bonds, . . .	5,000 00	
Summit Branch Railroad Co. bonds, . .	1,000 00	900 00
Pittsburgh and Lake Erie R.R. Co. bonds, .	59,000 00	50,000 00
Norfolk and Western Railroad Co. bonds, .	20,000 00	50,000 00
St. Joseph & Grand Island R.R. Co. bonds,	21,400 00	
Railroad Equipment Co. bonds,	19,000 00	
Central Car Trust bonds,	1,000 00	
	<u>\$359,868 75</u>	<u>\$261,700 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$110,000 00	
Loans on mort. of real estate (first liens*),	332,370 00	
Interest due or accrued thereon, . . .	6,136 23	
Stocks and bonds, as per schedule, . . .	1,838,933 00	
Loans on collateral security, as per schedule,	261,700 00	
Cash in the office of the company, . . .	1,573 79	
deposited in bank,	61,998 86	
Interest due and accrued,	1,148 55	
Premiums in course of collection (gross), .	120,119 18	
Gross assets,		<u>\$2,733,979 61</u>

* Total value of property mortgaged, . \$1,031,750 00
Amount of insurance held as collateral, . 248,175 00

LIABILITIES.

Net amount of unpaid losses,	\$60,675 15
Unearned premiums on outstanding risks,	519,466 87
Reclaimable on perpetual fire policies,	503,316 50
Commissions and brokerage,	23,094 69
Gross liabilities, except capital,	<u>1,106,553 21</u>
Surplus as regards policy-holders,	\$1,627,426 40
Paid-up capital,	<u>400,000 00</u>
Surplus over capital,	\$1,227,426 40

INCOME.

Cash received for fire premiums,	\$1,033,238 46
Deduct re-insurance and return premiums,	143,836 78
Net cash received for fire premiums,	<u>\$889,401 68</u>
Interest received on mortgages,	12,459 28
Interest and dividends received from all other sources,	103,552 85
Income from rents,	1,465 81
from perpetuals,	499 83
Deposits rec'd for perp'l fire risks, \$29,460 79	
Gross cash income,	<u>\$1,007,379 45</u>

EXPENDITURES.

Cash paid for fire losses,	\$557,639 75
Cash dividends paid,	50,000 00
Cash paid for commissions and brokerage,	207,408 42
for salaries of officers and employees,	27,277 28
for State and local taxes,	22,054 08
for incidentals,	47,338 97
Deposits ret'd on perp'l fire risks, \$8,381 33	
Gross cash expenditures,	<u>\$911,718 50</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$82,442,583 00	\$1,038,681 71
written during 1886,	81,453,993 00	1,045,090 66
Total,	<u>\$163,896,576 00</u>	<u>\$2,083,772 37</u>
Deduct risks expired and terminated,	76,037,641 00	1,016,613 32
In force at end of year,	\$87,858,935 00	\$1,067,159 05
Deduct amount re-insured,	3,133,331 00	48,011 74
Net amount in force,	<u>\$84,725,604 00</u>	<u>\$1,019,147 31</u>
Perpetual risks in force (not incl'd above),	\$21,035,656 00	\$542,048 36

MISCELLANEOUS.

Premiums received from organization of company,	\$14,076,370 00
Losses paid from organization of company,	8,979,365 00
Cash dividends declared from organization of company,	2,269,000 00
Dividends declared during the year (12½ per cent.),	50,000 00
Fire losses incurred during the year,	514,316 76
Company's stock owned by directors,	59,800 00

PEOPLE'S INSURANCE COMPANY, PITTSBURGH, PA.

[Incorporated March 17, 1862. Commenced business June 10, 1862.]

PAID-UP CAPITAL, \$200,000.

JAMES HERDMAN, *President*.WM. F. GARDNER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$33,000 00
Liberty school district bonds,	4,000 00	4,553 00
Pittsburgh Junction Railroad bonds,	13,000 00	14,690 00
Tradesmen's National Bank stock,	6,500 00	11,700 00
Third National Bank stock,	2,500 00	3,800 00
Citizens' National Bank stock,	500 00	600 00
	<hr/> \$56,500 00	<hr/> \$68,343 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Iron City National Bank stock,	\$1,360 00	\$1,100 00
Allegheny Valley Railroad bonds,	1,180 00	900 00
Metropolitan National Bank stock,	2,210 00	2,000 00
Birmingham Insurance Co. stock,	312 00	
Junction Railroad stock,	3,500 00	2,000 00
Artisan's Insurance Co. stock,	750 00	
Tradesmen's National Bank stock,	540 00	
Hazlewood Oil Co. stock,	7,791 00	5,000 00
Citizen's Insurance Co. stock,	1,225 00	500 00
	<hr/> \$18,868 00	<hr/> \$11,500 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$61,000 00
Loans on mortgage of real estate (first liens*),	158,977 80
Interest due or accrued thereon,	3,312 59
Stocks and bonds, as per schedule,	68,343 00
Loans on collateral security, as per schedule,	11,500 00
Cash in the office of the company,	10,785 34
deposited in bank,	10,177 63

* Value of lands mortgaged,	\$156,100 00
Value of buildings thereon,	259,750 00
Amount of insurance held as collateral,	135,200 00

Premiums in course of collection (gross),	\$11,720 70	
Rents due and accrued,	1,044 00	
Premiums more than 3 mos. due, \$276 80		
Gross assets,	— — — — —	\$336,861 06

LIABILITIES.

Losses adjusted, unpaid,	\$6,047 18	
claimed and reported,	6,900 00	
Unearned premiums on outstanding risks,	86,707 28	
Due and accrued for rent, salaries, etc., .	250 00	
Commissions and brokerage,	142 66	
Gross liabilities, except capital,	— — — — —	100,047 12
Surplus as regards policy-holders,		\$236,813 94
Paid-up capital,		200,000 00
Surplus over capital,		\$36,813 94

INCOME.

Cash received for fire premiums,	\$197,460 26	
Deduct re-insurance and return premiums,	33,309 09	
Net cash received for fire premiums,	— — — — —	\$164,151 17
Interest received on mortgages,		9,045 87
Interest and dividends received from all other sources, .		4,863 94
Income from rents,		4,887 11
Gross cash income,		\$182,948 09

EXPENDITURES.

Cash paid for fire losses,	\$110,428 52	
Deduct salvage and re-insurance,	2,071 50	
Net cash paid for fire losses,	— — — — —	\$108,357 02
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		29,622 47
for salaries of officers and employees,		8,050 00
for State and local taxes,		5,111 72
for rent and incidentals,		7,679 11
for repairs on real estate,		3,313 48
Gross cash expenditures,		\$174,133 80

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$11,040,732 00	\$160,853 52
written during 1886,	13,771,304 00	196,699 99
Total,	\$24,812,036 00	\$357,553 51
Deduct risks expired and terminated,	12,637,569 00	184,761 11
In force at end of year,	\$12,174,467 00	\$172,792 40
Deduct amount re-insured,	287,027 00	3,495 84
Net amount in force,	\$11,887,440 00	\$169,296 56

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,563,472 00
Losses paid from organization of company, . . .	908,414 00
Cash dividends declared from organization of company, . .	232,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Fire losses incurred during the year,	102,076 00
Company's stock owned by directors,	23,250 00

PEOPLE'S FIRE INSURANCE COMPANY, MANCHESTER, N. H.

[Incorporated August, 1885. Commenced business Nov. 17, 1885.]

PAID-UP CAPITAL, \$250,000.

J. C. MOORE, *President*.S. B. STEARNS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New Hampshire Trust Co. bonds, . . .	\$15,000 00	\$15,000 00
James River Valley R.R. bonds, guaranteed, . . .	10,000 00	10,800 00
Illinois State bonds,	7,000 00	7,000 00
Waubunsee County (Kan.) bonds,	5,000 00	5,550 00
United States bonds,	156,000 00	199,694 95
Hillsborough County (N. H.) bonds,	2,500 00	2,750 00
	<u>\$195,500 00</u>	<u>\$240,794 95</u>

Security held as collateral for cash loans: —

	Market value.	Loaned thereon.
Savings Bank book,	\$3,740 00	\$3,200 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*), . . .	102,925 00	
Stocks and bonds, as per schedule,	240,794 95	
Loans on collateral security, as per schedule,	3,200 00	
Cash in the office of the company,	3,439 79	
deposited in bank,	34,872 32	
Interest due and accrued,	2,019 68	
Premiums in course of collection (gross),	18,608 64	
Gross assets,	<u> </u>	\$405,860 38

LIABILITIES.

Losses adjusted, unpaid,	\$11,803 53
claimed and reported,	6,550 00

* Total value of property mortgaged, . . . \$271,030 00
Amount of insurance held as collateral, . . . 78,650 00

Unearned premiums on outstanding risks,	\$113,700 40	
Commissions and brokerage,	4,468 04	
Gross liabilities, except capital,	—	\$136,521 97
Surplus as regards policy-holders,		\$269,338 41
Paid-up capital,		250,000 00
Surplus over capital,		\$19,338 41

INCOME.

Cash received for fire premiums,	\$215,074 39	
Deduct re-insurance and return premiums,	14,792 89	
Net cash received for fire premiums,	—	\$200,281 50
Interest and dividends received from all sources,		9,049 82
Gross cash income,		\$209,331 32

EXPENDITURES.

Net cash paid for fire losses,		\$31,639 04
Cash paid for commissions and brokerage,		41,774 22
for salaries of officers and employees,		3,999 95
for State and local taxes,		4,136 04
for rent and incidentals,		10,134 31
Gross cash expenditures,		\$91,683 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$1,174,703 00	\$14,571 89
written during 1886,	17,810,285 00	232,992 36
Total,	\$18,984,988 00	\$247,564 25
Deduct risks expired and terminated,	3,852,287 00	41,439 83
In force at end of year,	\$15,132,701 00	\$206,124 42
Deduct amount re-insured,	240,094 00	2,231 55
Net amount in force,	\$14,892,607 00	\$203,892 87

MISCELLANEOUS.

Premiums received from organization of company,	\$247,643 00
Losses paid from organization of company,	32,213 00
Fire losses incurred during the year,	49,993 00
Company's stock owned by directors,	80,800 00

PEOPLE'S FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated 1851. Commenced business April 23, 1851.]

PAID-UP CAPITAL, \$200,000.

F. V. PRICE, *President*.A. C. MILNE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$252,030 00
Union Pacific Railroad bonds,	36,000 00	41,360 00
Kansas Pacific Railroad bonds,	20,000 00	21,300 00
International and Great No. Railroad bonds,	10,000 00	9,300 00
150 shares Union Pacific Railroad, . . .	15,000 00	9,225 00
100 " National Bank of Commerce, . .	10,000 00	17,800 00
100 " People's Bank,	2,500 00	4,375 00
7 " Second Avenue Railroad,	700 00	1,225 00
	<hr/>	<hr/>
	\$294,200 00	\$356,615 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
50 shares American Mer. Union Ex Co., .	\$5,350 00	\$3,700 00

SUMMARY OF ASSETS, DEC 31, 1886.

Stocks, bonds, etc., as per schedule, . .	\$356,615 00	
Loans on collateral security, as per schedule,	3,700 00	
Cash in the office of the company, . . .	641 66	
deposited in bank,	3,499 22	
Interest due and accrued,	1,271 00	
Premiums in course of collection (gross), .	17,176 20	
Premis more than 3 mos. due, . \$174 69		
Gross assets,	<hr/>	\$382,903 08

LIABILITIES.

Losses adjusted, unpaid,	\$14,843 46
claimed and reported,	15,560 00
disputed or resisted,	1,750 00
	<hr/>
Total amount of losses,	\$32,153 46
Less re-insurance,	8,235 85
	<hr/>
Net amount of unpaid losses,	\$23,917 61
Unearned premiums on outstanding risks, .	89,518 90
Due and accrued for rent, etc.,	1,366 39
State and local taxes,	900 00

Commissions and brokerage, . . .	\$3,145 82	
Return premiums,	1,142 42	
Gross liabilities, except capital, . .	<u> </u>	\$119,991 14
Surplus as regards policy-holders,		\$262,911 94
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$62,911 94

INCOME.

Cash received for fire premiums, . . .	\$166,392 68	
Deduct re-insurance and return premiums, . . .	27,641 15	
Net cash received for fire premiums, . . .	<u> </u>	\$138,751 53
Interest and dividends received from all sources, . . .		16,802 51
Gross cash income,		<u>\$155,554 04</u>

EXPENDITURES.

Cash paid for fire losses,	\$114,107 83	
Deduct salvage and re-insurance,	8,402 82	
Net cash paid for fire losses,	<u> </u>	\$105,705 01
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		29,894 75
for salaries of officers and employees,		13,096 80
for State and local taxes,		3,396 26
for rent and incidentals,		<u>11,398 70</u>
Gross cash expenditures,		\$183,491 52

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$23,574,526 00	\$230,461 03
written during 1886,	17,933,690 00	162,762 40
Total,	<u>\$41,508,216 00</u>	<u>\$393,223 43</u>
Deduct risks expired and terminated,	21,540,157 00	204,912 75
In force at end of year,	<u>\$19,968,059 00</u>	<u>\$188,310 68</u>
Deduct amount re-insured,	910,829 00	9,272 87
Net amount in force,	<u>\$19,057,230 00</u>	<u>\$179,037 81</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,844,720 00
Losses paid from organization of company,	1,427,883 00
Cash dividends declared from organization of company,	538,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	103,734 00
Company's stock owned by directors,	<u>49,000 00</u>

PHENIX INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.]

PAID-UP CAPITAL, \$1,000,000.

STEPHEN CROWELL, *President.*PHILANDER SHAW, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$937,500 00	\$1,104,250 00
Mississippi State warrants,	20,000 00	20,000 00
Virginia deferred certificates,	14,772 33	1,920 40
Brooklyn city bonds,	15,000 00	21,000 00
1458 shares Citizens' Gas L't Co., Brooklyn,	29,160 00	17,496 00
Nassau Gas L't Co. (Brooklyn) certificates,	17,000 00	17,170 00
900 shares Nassau Gas L't Co., Brooklyn,	22,500 00	22,950 00
795 " People's Gas L. Co., Brooklyn,	7,950 00	4,770 00
352 " Brooklyn Gas L. Co., Brooklyn,	8,800 00	8,976 00
200 " Fulton Mun. G. L. Co., Br'klyn,	20,000 00	32,600 00
New York Mutual G. L. Co. (N.Y.) bonds,	37,000 00	39,220 00
People's Gas Light Co. (Brooklyn) bonds,	10,000 00	10,000 00
N.Y. Equitable Gas Light Co. (N.Y.) bonds,	10,000 00	11,300 00
2175 shares Brooklyn City Railroad,	21,750 00	41,760 00
200 " Central Park, N. and E. R. R.R.,	20,000 00	24,000 00
100 " Christopher and Tenth Sts. R.R.,	10,000 00	13,000 00
185 " Second Avenue Railroad,	18,500 00	33,300 00
500 " N.Y. Cent. and Hudson R. R. R.,	50,000 00	57,500 00
Broadway and Seventh Avenue R.R. bonds,	15,000 00	16,200 00
Houston and Texas Central R.R. bonds,	3,000 00	3,450 00
Central Railroad of New Jersey bonds,	3,000 00	3,210 00
Toledo, Ann Arbor and G. T. R.R. bonds,	75,000 00	79,500 00
Ohio Southern Railroad bonds,	25,000 00	26,000 00
New York Elevated Railroad bonds,	25,000 00	32,000 00
13 shares Merchants' National Bank, N.Y.,	650 00	884 00
500 " Metropolitan Nat'l Bank, N.Y.,	27,500 00	10,175 00
500 " American Exchange Bank, N.Y.,	50,000 00	70,000 00
200 " Central National Bank, N.Y.,	20,000 00	26,000 00
50 " Nat'l Shoe and Lea. Bank, N.Y.,	5,000 00	6,750 00
300 " St. Nicholas Bank, N.Y.,	30,000 00	36,000 00
286 " Nat'l Bank of the Republic, N.Y.,	28,600 00	38,610 00
87 " Nat'l Bank of Commerce, N.Y.,	8,700 00	15,660 00
200 " Fourth National Bank, N.Y.,	20,000 00	29,600 00
40 " Mechanics' Nat'l Bank, N.Y.,	1,000 00	1,700 00
100 " Mercantile Nat'l Bank, N.Y.,	10,000 00	14,000 00
100 " National Park Bank, N.Y.,	10,000 00	17,000 00
80 " Commercial Bank, Brooklyn,	4,800 00	6,720 00
290 " Mechanics' Bank, Brooklyn,	14,500 00	31,900 00
93 " National City Bank, Brooklyn,	4,650 00	15,112 50
400 " Brooklyn Trust Co., Brooklyn,	10,000 00	32,500 00
500 " Western Union Telegraph Co.,	50,000 00	38,000 00

	Par value.	Market value.
Long Island Railroad bonds,	\$100,000 00	\$115,500 00
Long Island City and Flushing R.R. bonds,	15,000 00	15,750 00
N.Y., Chicago and St. Louis R.R. bonds, .	100,000 00	97,000 00
South Side Railroad (L. I.) bonds, . . .	25,000 00	27,500 00
Smithtown and Port Jefferson R.R. bonds,	10,000 00	10,300 00
Pitts., Cleveland and Toledo R.R. bonds, .	50,000 00	55,500 00
Board of Trade, Chicago, certificate, . .	2,700 00	2,700 00
Toledo, Ann Arbor and N. Mich. R.R. bonds,	75,000 00	70,125 00
N.Y., Br'klyn and Manh'n B'ch R.R. bonds,	10,000 00	10,550 00
150 shares Standard Oil Trust Co., . . .	15,000 00	32,550 00
Missoula County (M. T.) bonds,	12,000 00	13,200 00
Chicago and Ind. Coal Railway Co. bonds, .	15,000 00	15,150 00
U. S. Illuminating Co. bonds,	25,000 00	25,750 00
N. Y. and New Jersey Telephone Co., . .	10,000 00	10,000 00
100 shares Dry Dock, E. B'way & Bat'y R.R.	10,000 00	15,100 00
20 " Long Island Loan and Trust Co.,	2,000 00	3,200 00
Lake Gas Co. of Chicago, bonds,	50,000 00	51,000 00
30 shares Brooklyn City Safe Deposit Co.,	3,000 00	4,050 00
	<hr/>	<hr/>
	\$2,241,032 33	\$2,607,108 90

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
30 shares Standard Fire Ins. Co., N. Y., .	\$1,500 00	\$1,200 00
8 " Home Fire Ins. Co., N. Y., . . .	1,240 00	1,500 00
50 " Hamilton Insurance Co., N. Y., . .	975 00	
5 " Amer. Ex. Fire Ins. Co., N. Y., . .	510 00	400 00
30 " Citizens' National Bank,	900 00	3,000 00
25 " Hanover National Bank,	3,925 00	
5 " Chic., Burl. and Quincy R.R., . . .	680 00	500 00
Central Pacific Railroad bonds,	2,300 00	1,950 00
15 shares Home Fire Insurance Co., . . .	2,325 00	900 00
People's Gas Light Co. (Brooklyn) bonds, .	4,080 00	3,000 00
150 shares Consolidated Gas Light Co., . .	11,850 00	9,250 00
40 " National Park Bank,	6,680 00	8,000 00
20 " National Bank of Commerce, . . .	3,560 00	
Central Pacific Railroad bonds,	1,300 00	1,000 00
16 shares Rutgers Fire Ins. Co.,	540 00	350 00
50 " Cent. Park, N. and E. River R.R.,	6,000 00	5,000 00
100 " Jewell Milling Co.,	10,000 00	7,500 00
Prospect Park and Coney Island R.R. bonds,	3,600 00	3,000 00
New York Athletic Club bonds,	500 00	400 00
417 shares Autom. Fire Alarm and Ex. Co.,	5,004 00	2,308 76
Public Park Loan (Brooklyn) bonds, . . .	1,400 00	1,000 00
17 shares Lloyd's Plate Glass Ins. Co., . .	2,465 00	1,700 00
20 " Williamsburgh City F. Ins. Co., . .	2,850 00	2,000 00
150 " Standard Oil Trust Co.,	32,550 00	26,000 00
50 " Long Island Railroad Co.,	2,375 00	800 00
	<hr/>	<hr/>
	\$109,109 00	\$80,758 76

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$1,082,787	53
Loans on mortgage of real estate (first liens*), . .	294,900	00
Interest due or accrued thereon,	4,563	40
Stocks and bonds, as per schedule,	2,607,108	90
Loans on collateral security, as per schedule, . .	80,758	76
Cash in the office of the company,	265	65
deposited in bank,	494,870	18
Interest due and accrued,	7,153	02
Premiums in course of collection (gross), . .	822,718	22
Notes taken for marine and inland risks, . .	140,284	55
Bills receivable taken for fire risks,	520,428	08
Rents due and accrued,	3,247	81
Gross assets,	<u> </u>	\$6,059,086 10
Deduct special deposits in other States,	327,200	00
Balance,		<u> </u> \$5,731,886 10

LIABILITIES.

Losses claimed and reported,	\$324,318	83
disputed or resisted,	29,411	00
Unearned premiums on outstanding risks, . .	3,935,272	25
Due and accrued for rent, salaries, etc., . .	3,098	08
Commissions and brokerage,	94,021	74
Return premiums,	47,292	43
Acceptances for re-insurance,	2,058	48
Gross liabilities, except capital,	<u> </u>	\$4,435,502 81
Deduct liability on special deposits,	137,478	93
		<u> </u> 4,298,023 88
Surplus as regards policy-holders,		\$1,433,862 22
Paid-up capital,		1,000,000 00
Surplus over capital,		<u> </u> \$433,862 22

INCOME.

Cash received for fire premiums,	\$4,983,266	32
Deduct re-insurance and return premiums, . .	797,401	84
Net cash received for fire premiums,	<u> </u>	\$4,185,864 48
Cash received for marine and inl'd prems., .	\$1,586,656	30
Deduct re-insurance and return premiums, . .	218,644	06
Net cash rec'd for marine and inland prems., .	<u> </u>	1,368,012 24
Interest received on mortgages,		16,796 56
Interest and dividends received from all other sources, . .		116,734 86

* Value of lands mortgaged, \$238,350 00
Value of buildings thereon, 375,600 00
Amount of insurance held as collateral, . . 310,550 00

Income from rents,	\$10,823 09
from profits on securities sold,	11,768 04
from profit and loss account,	50,000 00
Gross cash income,	\$5,759,999 27

EXPENDITURES.

Cash paid for fire losses,	\$2,285,471 12	
Deduct salvage and re-insurance,	202,978 10	
Net cash paid for fire losses,		\$2,082,493 02
Cash paid for marine and inland losses,	\$1,645,661 06	
Deduct salvage and re-insurance,	185,852 12	
Net cash paid for marine and inland losses,		1,459,808 94
Cash dividends paid,	100,000 00	
Cash paid for commissions and brokerage,	974,921 21	
for salaries of officers and employees,	320,236 67	
for State and local taxes,	69,195 88	
for incidentals,	395,850 79	
Gross cash expenditures,	\$5,402,506 51	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$402,762,907 00	\$5,179,005 49
written during 1886,	478,415,421 00	5,508,867 49
Total,	\$881,178,328 00	\$10,687,872 98
Deduct risks expired and terminated,	309,077,088 00	3,441,446 97
In force at end of year,	\$572,101,240 00	\$7,246,426 01
Deduct amount re-insured,	35,516,051 00	278,401 79
Net amount in force,	\$536,585,189 00	\$6,968,024 22
Marine risks outstanding Dec. 31, 1885,	\$21,539,197 00	\$159,016 49
written during 1886,	222,136,309 00	1,670,197 81
Total,	\$243,675,506 00	\$1,829,214 30
Deduct risks expired and terminated,	214,981,516 00	1,616,402 38
In force at end of year,	\$28,693,990 00	\$212,811 92

MISCELLANEOUS.

Premiums received from organization of company,	\$58,215,869 00
Losses paid from organization of company,	29,656,011 00
Cash dividends declared from organization of company,	2,814,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Fire losses incurred during the year,	2,086,562 00
Marine and inland losses incurred during the year,	1,465,026 00
Company's stock owned by directors,	101,750 00

PHOENIX INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

H. KELLOGG, *President*.D. W. C. SKILTON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

		Par value.	Market value.
300 shares	Ætna Nat'l Bank, Hartford, .	\$30,000 00	\$34,800 00
1000 "	American Nat'l Bank, Hartford, .	50,000 00	71,500 00
500 "	Am. Loan and Trust Co., N. Y., .	50,000 00	65,000 00
150 "	Central Trust Co., N. Y., .	15,000 00	61,500 00
162 "	Charter Oak Nat'l B'k, Hartford, .	16,200 00	21,546 00
100 "	Citizens' National Bank, Cin., .	10,000 00	16,700 00
160 "	City Bank, Hartford, .	16,000 00	15,200 00
100 "	Connecticut Riv. B'k, Hartford, .	5,000 00	4,500 00
300 "	Farmers' & Mech N'l B'k, Hart., .	30,000 00	33,000 00
175 "	First Nat'l B'k, Wallingford, .	17,500 00	20,125 00
1040 "	Hartford Nat'l Bank, Hartford, .	104,000 00	167,440 00
400 "	Hartford Trust Co., Hartford, .	40,000 00	49,200 00
100 "	Imperial Bank, Toronto, Ont., .	10,000 00	13,600 00
250 "	Metropolitan Nat'l Bank, Cin., .	25,000 00	32,750 00
108 "	Merchants' Ex. Nat'l B'k, N. Y., .	5,400 00	5,670 00
800 "	Mercantile Nat'l B'k, Hartford, .	80,000 00	80,000 00
100 "	Nat'l Shoe & Leather B'k, N. Y., .	10,000 00	14,000 00
324 "	Nat'l Exchange B'k, Hartford, .	16,200 00	21,870 00
250 "	Nat'l German Am. B'k, St. Paul, .	25,000 00	31,250 00
200 "	N. Britain Nat'l B'k, N. Britain, .	20,000 00	30,400 00
750 "	Phoenix Nat'l Bank, Hartford, .	75,000 00	99,750 00
200 "	Queen City Nat'l Bank, Cin., .	20,000 00	20,000 00
192 "	State Bank, Hartford, .	19,200 00	19,200 00
440 "	Waterbury N'l B'k, Waterbury, .	22,000 00	44,000 00
500 "	Avon, Geneseo & Mt. Morris R.R., .	50,000 00	51,500 00
500 "	Chicago, Burl. & Quincy R.R., .	50,000 00	68,000 00
1000 "	Chic., Rock Is and Pacific R.R., .	100,000 00	128,000 00
500 "	Cleveland and Pittsburgh R.R., .	25,000 00	36,750 00
250 "	Fort Wayne and Jackson R.R., .	25,000 00	27,500 00
120 "	Hartford and Conn. West. R.R., .	12,000 00	6,000 00
1285 "	Illinois Central Railroad, .	128,500 00	168,875 00
200 "	Morris and Essex Railroad, .	10,000 00	14,000 00
1000 "	N. Y., N. H. and H. Railroad, .	100,000 00	225,000 00
250 "	New York and Harlem R.R., .	12,500 00	28,750 00
500 "	N. Y. Cent. and Hud. Riv. R.R., .	50,000 00	57,500 00
50 "	Pitts., Ft. Wayne & Chic. R.R., .	5,000 00	7,500 00
500 "	Peoria and Bureau Valley R.R., .	50,000 00	82,500 00
500 "	Rensselaer and Saratoga R.R., .	50,000 00	84,000 00
660 "	Holyoke Water Power Co., .	66,000 00	135,300 00

	Par value.	Market value.
United States bonds,	\$100,000 00	\$129,000 00
Mississippi State bonds,	20,000 00	21,200 00
South Carolina State bonds,	17,551 37	19,806 50
Tennessee State bonds,	18,025 10	13,518 82
Atlantic Dock Company bonds,	75,000 00	82,500 00
Avondale Town (Ohio) bonds,	11,000 00	11,550 00
Hannibal School (Mo.) bonds,	54,000 00	56,700 00
Leavenworth City and Ft. Leav. water b'ds,	25,000 00	26,750 00
Washington School Dist. of Hartford bonds,	15,000 00	15,750 00
Cedar Rap., I. Falls and N. W. R.R. (guar.) b'ds,	50,000 00	55,000 00
Chicago and North Western Railway b'ds,	50,000 00	58,500 00
Chicago and Western Indiana R.R. bonds,	58,000 00	64,960 00
Columbia and Greenville R.R. (guar.) b'ds,	50,000 00	56,000 00
Columbus and Western R.R. (guar.) b'ds, .	100,000 00	110,000 00
Erie Railway bonds,	100,000 00	135,000 00
Harlem Riv. & Pt. Chester R.R. (guar.) bd's,	50,000 00	69,000 00
Indianapolis and Cincinnati R.R. bonds, .	51,000 00	53,550 00
Minneapolis Union R'y Co. (guar.) bonds, .	50,000 00	60,000 00
N. Y., Lacka. & West. R.R. (guar.) bonds,	50,000 00	65,000 00
Pittsburgh, Cleve. & Toledo R.R. bonds, .	50,000 00	56,000 00
Terre H. & Logans. R.R. (Ext'n guar.) b'ds,	50,000 00	55,000 00
Toledo, Ann Arbor & Gr. Trunk R.R. b'ds,	50,000 00	53,500 00
Southern Kansas R.R. bonds,	4,000 00	4,000 00
	<hr/>	<hr/>
	\$2,544,076 47	\$3,365,961 32

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
11 shares N.Y., New Hav. & Hartford R.R.,	\$2,420 00	\$900 00
69 " Adams Express Company, .	9,315 00	2,750 00
130 " Travelers' Insurance Company,	36,400 00	16,440 00
10 " Holyoke Water Power Co., .	2,000 00	150 00
10 " Hartford Carpet Company, .	2,000 00	630 00
10 " Union Pacific Railroad, .	630 00	350 00
2 " Chicago, Burl. & Quincy R.R., .	272 00	
240 " Landers, Frary & Clark, . .	7,500 00	10,000 00
70 " South. New Eng. Telephone Co.,	5,950 00	
400 " South. New Eng. Telephone Co.,	34,000 00	20,000 00
10 " First National Bank,	1,050 00	900 00
	<hr/>	<hr/>
	\$101,537 00	\$52,120 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$210,321 98
Loans on mortgage of real estate (first liens*),	\$711,650 00
Interest due or accrued thereon,	16,101 59

* Value of lands mortgaged,	\$1,738,150 00
Value of buildings thereon,	499,155 00
Amount of insurance held as collateral, .	174,550 00

Stocks and bonds, as per schedule, . . .	\$3,365,961	32
Loans on collateral security, as per schedule, . . .	52,120	00
Cash in the office of the company, . . .	20,062	54
deposited in bank,	135,583	63
Interest due and accrued,	2,270	77
Premiums in course of collection (gross), . . .	227,113	05
Rents due and accrued,	1,118	73
Gross assets,	<u> </u>	\$4,742,303 61
Deduct special deposits in other States,		137,300 00
Balance,		<u> </u> \$4,605,003 61

LIABILITIES.

Losses adjusted and reported,	\$182,028	30
resisted,	21,562	00
Unearned premiums on outstanding risks, . . .	1,483,992	64
Commissions and brokerage,	32,375	00
Gross liabilities, except capital,	<u> </u>	\$1,719,957 94
Deduct liability on special deposits,	92,266	57
	<u> </u>	1,627,691 37
Surplus as regards policy-holders,		\$2,977,312 24
Paid-up capital,		2,000,000 00
Surplus over capital,		<u> </u> \$977,312 24

INCOME.

Cash received for fire premiums,	\$2,299,691	21
Deduct re-insurance and return premiums, . . .	158,615	79
Net cash received for fire premiums,	<u> </u>	\$2,141,075 42
Interest received on mortgages,		31,964 46
Interest and dividends received from all other sources, . .		178,447 31
Income from rents,		4,727 43
Gross cash income,		<u> </u> \$2,356,214 62

EXPENDITURES.

Cash paid for fire losses,	\$1,232,440	61
Cash dividends paid,		280,000 00
Cash paid for commissions and brokerage,		351,201 13
for salaries of officers and employees,		98,496 23
for State and local taxes,		61,588 95
for incidentals,		188,696 69
Gross cash expenditures,		<u> </u> \$2,212,423 61

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$216,963,431 00	\$2,566,573 99
written during 1886, . . .	182,930,145 00	2,299,691 21
Total,	\$399,893,576 00	\$4,866,265 20
Deduct risks expired and terminated,	158,868,032 00	2,032,101 75
In force at end of year,	\$241,025,544 00	\$2,834,163 45

MISCELLANEOUS.

Premiums received from organization of company, .	\$35,953,575 00
Losses paid from organization of company, . . .	21,455,004 00
Cash dividends declared from organization of company, .	4,165,000 00
Dividends declared during the year (14 per cent.), .	280,000 00
Fire losses incurred during the year,	1,194,508 00
Company's stock owned by directors,	147,700 00

PROVIDENCE WASHINGTON INSURANCE COMPANY,
PROVIDENCE, R. I.

[Incorporated 1799. Commenced business 1799.]

PAID-UP CAPITAL, \$400,000.

J. H. DE WOLF, *President*.J. B. BRANCH, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$115,000 00	\$146,625 00
Union Pacific R.R. bonds,	20,000 00	22,800 00
N. Y., Providence and Boston R.R. bonds, .	31,000 00	38,750 00
Rensselaer and Saratoga R.R. bonds, . .	12,000 00	17,040 00
Boston, Clinton and Fitchburg R.R. bonds,	2,000 00	2,180 00
Chicago, Kansas and Western R.R. bonds,	3,600 00	3,600 00
Southern Kansas R.R. bonds,	3,200 00	3,200 00
Atlantic Mutual Insurance Co. scrip, . .	1,860 00	1,860 00
50 shares Nat'l Bank of Commerce, N.Y.,	5,000 00	8,750 00
300 " New York Mutual Gaslight Co.,	30,000 00	30,000 00
800 " Amer. Nat'l Bank, Providence,	40,000 00	38,000 00
1600 " Blackstone Canal N'l B'k, Prov.,	40,000 00	40,000 00
300 " Commercial Nat'l Bank, Prov.,	15,000 00	14,400 00
250 " Lime Rock Nat'l Bank, Prov.,	12,500 00	13,000 00
105 " Manufacturers' N'l B'k, Prov.,	10,500 00	14,910 00
500 " Merchants' Nat'l Bank, Prov.,	25,000 00	32,500 00
200 " Mechanics' Nat'l Bank, Prov.,	10,000 00	14,000 00
100 " Roger Williams N'l B'k, Prov.,	7,500 00	8,200 00
500 " Nat. Bank of Commerce, Prov.,	25,000 00	29,000 00
350 " Nat. Bank of N. America, Prov.,	17,500 00	21,875 00

	Par value.	Market value.
200 shares Weybosset Nat'l Bank, Prov.,	\$10,000 00	\$12,600 00
500 " Providence Gas Co., . . .	25,000 00	39,500 00
50 " Bath Gaslight Co., Bath, Me, .	5,000 00	5,000 00
400 " Atch., Top. and Santa F ^e R.R.,	40,000 00	38,400 00
500 " Chicago and Alton R.R., . . .	50,000 00	71,000 00
200 " Chic., Burl. and Quincy R.R., .	20,000 00	27,200 00
400 " Chic., R. I. and Pacific R.R., .	40,000 00	50,000 00
100 " Illinois Central R.R., . . .	10,000 00	13,200 00
850 " What-Cheer Corporation, . . .	68,000 00	68,000 00
	<hr/> \$694,660 00	<hr/> \$825,590 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . .	\$825,590 00	
Cash in the office of the company, . . .	738 79	
deposited in bank,	57,627 71	
Premiums in course of collection (gross), .	76,608 34	
Notes taken for marine and inland risks, .	74,549 57	
Bills receivable, matured,	2,269 08	
Premiums more than 3 mo's due, \$5,774 36		
Gross assets,	<hr/>	\$1,037,388 49

LIABILITIES.

Losses adjusted, unpaid,	\$10,349 58	
claimed and reported,	103,661 82	
disputed or resisted,	16,412 69	
Total amount of losses,	<hr/> \$130,424 09	
Less re-insurance,	34,935 36	
Net amount of unpaid losses,	<hr/> \$95,488 73	
Unearned premiums on outstanding risks,	384,415 59	
Commissions and brokerage,	9,310 43	
Gross liabilities, except capital,	<hr/>	489,214 75
Surplus as regards policy-holders,		\$548,168 74
Paid-up capital,		400,000 00
Surplus over capital,		<hr/> \$148,168 74

INCOME.

Cash received for fire premiums, . . .	\$549,161 51	
Deduct re-insurance and return premiums,	100,265 71	
Net cash received for fire premiums, . .	<hr/>	\$448,895 80
Cash rec'd for marine and inl'd premiums,	\$416,762 64	
Deduct re-insurance and return premiums,	94,839 62	
Net cash received for marine and inl'd prem's,	<hr/>	321,923 02
Interest and dividends received from all sources, . . .		34,001 60
Gross cash income,		<hr/> \$804,820 42

EXPENDITURES.

Cash paid for fire losses,	\$275,155 06	
Deduct salvage and re-insurance,	31,979 13	
Net cash paid for fire losses,	<u> </u>	\$243,175 93
Cash paid for marine and inland losses,	\$294,617 97	
Deduct salvage and re-insurance,	99,589 05	
Net cash paid for marine and inland losses,	<u> </u>	195,028 92
Cash dividends paid,		32,000 00
Cash paid for commissions and brokerage,		123,653 04
for salaries of officers and employees,		32,381 95
for State and local taxes,		13,015 65
for incidentals,		49,851 31
		<u> </u>
Gross cash expenditures,		\$689,111 80

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$59,478,338 00	\$680,234 83
written during 1886,	47,547,645 00	555,316 22
	<u> </u>	<u> </u>
Total,	\$107,025,983 00	\$1,235,551 05
Deduct risks expired and terminated,	48,609,055 00	550,314 35
	<u> </u>	<u> </u>
In force at end of year,	\$58,416,928 00	\$685,236 70
Deduct amount re-insured,	4,255,717 00	56,467 82
	<u> </u>	<u> </u>
Net amount in force,	\$54,161,211 00	\$628,768 88
Marine risks outstanding Dec. 31, 1885,	\$2,990,108 00	\$156,883 01
written during 1886,	42,216,690 00	363,360 11
	<u> </u>	<u> </u>
Total,	\$45,206,798 00	\$520,243 12
Deduct risks expired and terminated,	41,034,610 00	384,732 11
	<u> </u>	<u> </u>
In force at end of year,	\$4,172,188 00	\$135,511 01
Deduct amount re-insured,	1,140,600 00	29,101 95
	<u> </u>	<u> </u>
Net amount in force,	\$3,031,588 00	\$106,409 06

MISCELLANEOUS.

Premiums received from organization of company,	\$12,305,057 00
Losses paid from organization of company,	7,265,787 00
Cash dividends declared from organization of company,	1,826,563 00
Dividends declared during the year (8 per cent.),	32,000 00
Fire losses incurred during the year,	246,127 00
Marine and inland losses incurred during the year,	220,098 00
Company's stock owned by directors,	52,400 00

RELiance INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]

PAID-UP CAPITAL, \$300,000.

THOMAS C. HILL, *President.*WILLIAM CHUBB, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$35,000 00	\$41,250 00
Pennsylvania State bonds,	45,000 00	53,875 00
Philadelphia city bonds,	75,000 00	89,595 00
Pittsburgh city bonds,	30,000 00	38,700 00
Seranton city bonds,	15,000 00	18,000 00
Rochester city bonds,	20,000 00	30,000 00
Quincy (Ill.) city bonds,	15,000 00	15,450 00
American Steamship Company bonds,	5,000 00	5,450 00
Camden and Amboy Railroad bonds,	27,000 00	28,620 00
United Co.'s of New Jersey Railroad bonds,	5,000 00	5,100 00
Delano Land Company bonds,	13,000 00	16,250 00
Huntington and B. T. Railroad bonds,	1,000 00	1,180 00
Lehigh Coal and Navigation Co bonds,	5,000 00	5,775 00
Lehigh Valley Railroad bonds,	20,000 00	27,000 00
North Pennsylvania Railroad bonds,	15,000 00	19,000 00
Louisville and Nashville Railroad bonds,	10,000 00	10,500 00
Northern Central Railroad bonds,	10,000 00	12,250 00
Philadelphia and Erie Railroad bonds,	28,000 00	29,490 00
Phila., and Baltimore Central R.R. bonds,	10,000 00	10,500 00
Phila., Wilm. and Baltimore R.R. stock,	25,000 00	25,375 00
Pennsylvania Railroad bonds,	4,000 00	4,400 00
Steubenville and Ind R.R. bonds,	10,000 00	11,300 00
Railway Car Trust of Pennsylvania certs.,	2,000 00	2,000 00
New York and Pacific Car Trust certificates,	10,000 00	10,000 00
Car Trust of New York certificates,	2,000 00	1,500 00
Pennsylvania Car Trust bonds,	15,000 00	15,450 00
200 shares Commercial National Bank,	10,000 00	12,400 00
40 " Mechanics' National Bank,	4,000 00	5,400 00
	<u>\$466,000 00</u>	<u>\$545,810 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$108,300 00
Loans on mort'ge of real estate (first liens*),	91,650 00
Interest due or accrued thereon,	1,445 56
Stocks, bonds, etc., as per schedule,	545,810 00

* Value of lands mortgaged, \$102,000 00
Value of buildings thereon, 114,900 00
Amount of insurance held as collateral, 63,950 00

Cash in the office of the company, . . .	\$384 75	
deposited in bank,	39,339 40	
Premiums in course of collection (gross), .	9,199 83	
Rents, etc.,	1,446 85	
Gross assets,	<hr/>	\$797,576 39

LIABILITIES.

Losses adjusted, unpaid,	\$1,631 30	
claimed and reported,	12,177 77	
disputed or resisted,	1,265 82	
Unearned premiums on outstanding risks, .	66,693 41	
Reclaimable on perpetual fire policies, .	118,224 25	
Due and accrued for rent, salaries, etc., .	150 00	
State and local taxes,	791 23	
Commissions and brokerage,	502 10	
Gross liabilities, except capital,	<hr/>	201,435 88
Surplus as regards policy-holders,		\$596,140 51
Paid-up capital,		300,000 00
Surplus over capital,		<hr/>
		\$296,140 51

INCOME.

Cash received for fire premiums,	\$129,116 70	
Deduct re-insurance and return premiums, .	13,404 16	
Net cash received for fire premiums,	<hr/>	\$115,712 54
Interest received on mortgages,		3,558 86
Interest and dividends received from all other sources, .		26,392 47
Income from rents,		5,857 66
from surveys, transfers, etc.,		574 76
Deposits rec'd for perpetual fire risks, \$6,697 79		
Gross cash income,		<hr/>
		\$152,096 29

EXPENDITURES.

Cash paid for fire losses,	\$59,282 76	
Deduct salvage and re-insurance,	1,903 00	
Net cash paid for fire losses,	<hr/>	\$57,379 76
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		18,264 76
for salaries of officers and employees,		10,804 99
for State and local taxes,		5,636 31
for rent and incidentals,		6,517 86
Deposits ret'd on perpetual fire risks, \$2,551 50		
Gross cash expenditures,		<hr/>
		\$122,603 68

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$15,484,942 00	\$244,101 47
written during 1886,	14,065,647 00	139,421 95
Total,	\$29,550,589 00	\$383,523 42
Deduct risks expired and terminated, .	12,512,713 00	119,277 08
In force at end of year,	\$17,037,876 00	\$264,246 39
Deduct amount re-insured,	301,330 00	3,049 59
Net amount in force,	\$16,736,546 00	\$261,196 80
Perpetual risks in force (included above), .	\$4,610,743 00	\$127,809 98

MISCELLANEOUS.

Premiums received from organization of company,	\$2,003,929 00
Losses paid from organization of company,	1,301,272 00
Cash dividends declared from organization of company,	634,597 00
Dividends declared during the year (8 per cent.),	24,000 00
Fire losses incurred during the year,	64,588 00
Company's stock owned by directors,	31,200 00

ROCHESTER GERMAN INSURANCE COMPANY, ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, \$200,000.

FREDERICK COOK, *President*.H. F. ATWOOD, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$126,175 00
Georgia State bonds,	25,000 00	27,000 00
Pullman Palace Car Company stock,	22,000 00	29,700 00
German-American Bank stock,	10,000 00	10,800 00
	\$157,000 00	\$193,675 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$61,066 75
Loans on mortgage of real estate (first liens*), \$271,013 00	
Interest due or accrued thereon,	5,450 24
Stocks and bonds, as per schedule,	193,675 00

* Value of lands mortgaged,	\$382,170 00
Value of buildings thereon,	451,450 00
Amount of insurance held as collateral,	317,150 00

Cash in the office of the company,	\$1,340 15	
deposited in bank,	87,282 51	
Interest accrued,	66 66	
Premiums in course of collection (gross),	37,811 33	
Rents due and accrued,	775 84	
Gross assets,	<u> </u>	\$658,481 48
Deduct special deposits in other States,	89,250 00	
	<u> </u>	
Balance,		\$569,231 48

LIABILITIES.

Losses claimed and reported,	\$22,968 97	
disputed or resisted,	4,808 00	
Unearned premiums on outstanding risks,	256,867 75	
Commissions and brokerage,	1,211 36	
	<u> </u>	
Gross liabilities, except capital,	\$285,856 08	
Deduct liability on special deposits,	27,717 67	
	<u> </u>	258,138 41
		<u> </u>
Surplus as regards policy-holders,		\$311,093 07
Paid-up capital,		200,000 00
		<u> </u>
Surplus over capital,		\$111,093 07

INCOME.

Cash received for fire premiums,	\$149,716 07	
Deduct re-insurance and return premiums,	89,630 70	
Net cash received for fire premiums,	<u> </u>	\$360,085 37
Interest received on mortgages,		20,920 96
Interest and dividends received from all other sources,		8,526 21
Income from rents,		1,094 03
from profit and loss account,		4,379 30
		<u> </u>
Gross cash income,		\$395,005 87

EXPENDITURES.

Cash paid for fire losses,	\$247,671 91	
Deduct salvage and re-insurance,	8,022 51	
Net cash paid for fire losses,	<u> </u>	\$239,649 40
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		81,166 93
for salaries of officers and employees,		13,702 08
for State and local taxes,		12,498 28
for incidentals,		22,667 11
		<u> </u>
Gross cash expenditures,		\$385,683 80

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$47,055,987 00	\$541,273 99
written during 1886, . . .	38,829,913 00	447,462 20
Total,	\$85,885,900 00	\$988,736 19
Deduct risks expired and terminated, .	40,118,473 00	481,359 81
In force at end of year,	\$45,767,427 00	\$507,376 38
Deduct amount re-insured,	871,374 00	7,946 83
Net amount in force,	\$44,896,053 00	\$499,429 55

MISCELLANEOUS.

Premiums received from organization of company, . .	\$3,665,391 00
Losses paid from organization of company,	2,012,593 00
Cash dividends declared from organization of company, .	231,000 00
Dividends declared during the year (8 per cent.), . .	16,000 00
Fire losses incurred during the year,	237,099 00
Company's stock owned by directors,	38,450 00

RUTGERS FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated Oct. 3, 1853. Commenced business Oct. 10, 1853.]

PAID-UP CAPITAL, \$200,000.

EDWARD B. FELLOWS, *President*. JOSEPH F. HANFORD, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
District of Columbia bonds,	\$50,000 00	\$59,500 00
42d St. & Grand St. Ferry R.R. Co. bonds, .	6,000 00	6,720 00
500 shares N. Y. Cent. and Hud. River R.R.,	50,000 00	57,375 00
500 " Delaware, Lacka. & West. R.R.,	25,000 00	34,500 00
208 " Delaware & Hudson Canal Co.,	20,800 00	21,580 00
250 " Tradesmen's Nat'l Bank, N. Y.,	10,000 00	10,800 00
100 " Consolidated Gas Co., N. Y., .	10,000 00	8,100 00
United States bonds,	20,000 00	20,200 00
	\$191,800 00	\$218,775 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
25 shares City Fire Insurance Co., . . .	\$2,275 00	\$5,000 00
30 " Phenix Insurance Co.,	2,250 00	
50 " People's Insurance Co.,	2,750 00	
10 " Stuyvesant Safe Deposit Co., . . .	1,000 00	5,000 00
25 " Knickerbocker Fire Ins. Co., . . .	750 00	
20 " Manhattan Life Insurance Co., . .	4,500 00	
260 " North River Insurance Co., . . .	7,150 00	4,000 00

	Market value.	Loaned thereon.
84 shares Stuyvesant Insurance Co., . .	\$2,310 00	\$1,200 00
Chicago, Mil. and St. Paul R.R. bonds, . .	2,400 00	2,000 00
27 shares Citizens' National Bank, . .	844 00	250 00
10 " Continental Insurance Co., . .	2,300 00	1,500 00
	<u>\$28,529 00</u>	<u>\$18,950 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . .	\$79,400 00	
Loans on mort. of real estate (first liens*), . .	98,100 00	
Interest due or accrued thereon,	1,195 00	
Stocks, bonds, etc., as per schedule,	218,775 00	
Loans on collateral security, as per schedule, . .	18,950 00	
Cash in the office of the company,	1,753 78	
deposited in bank,	937 91	
Interest due and accrued,	2,014 59	
Premiums in course of collection (gross), . .	1,098 54	
Credit for overpaid tax,	771 65	
Premiums more than 3 months due, \$167 09		
Gross assets,	<u>—————</u>	\$122,996 47

LIABILITIES.

Losses adjusted, unpaid,	\$153 40	
claimed and reported,	4,500 00	
Unearned premiums on outstanding risks, . .	41,101 07	
Dividends to stockholders unpaid,	10,000 00	
Commissions and brokerage,	83 99	
Gross liabilities, except capital,	<u>—————</u>	55,838 46
Surplus as regards policy-holders,		\$367,158 01
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$167,158 01

INCOME.

Cash received for fire premiums,	\$78,294 19	
Deduct re-insurance and return premiums, . .	6,805 64	
Net cash received for fire premiums,	<u>—————</u>	\$71,488 55
Interest received on mortgages,		6,576 05
Interest and dividends received from all other sources, . .		8,837 62
Income from rents,		2,106 00
from profit and loss,		<u>1,143 02</u>
Gross cash income,		\$90,151 24

* Value of lands mortgaged, \$165,000 00

Value of buildings thereon, 111,200 00

Amount of insurance held as collateral, 84,500 00

EXPENDITURES.

Cash paid for fire losses,	\$23,859 87	
Deduct salvage and re-insurance, . .	328 37	
Net cash paid for fire losses,	<u> </u>	\$23,531 50
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		12,076 29
for salaries of officers and employees,		14,474 96
for State and local taxes,		5,166 10
for rent and incidentals,		5,661 08
for repairs on real estate,		<u>247 02</u>
Gross cash expenditures,		\$81,156 95

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$11,971,209 00	\$83,188 23
written during 1886,	<u>11,236,711 00</u>	<u>78,679 23</u>
Total,	\$23,207,920 00	\$161,867 46
Deduct risks expired and terminated,	<u>11,885,696 00</u>	<u>79,455 75</u>
In force at end of year,	\$11,322,224 00	\$82,411 71
Deduct amount re-insured,	<u>186,240 00</u>	<u>1,187 17</u>
Net amount in force,	\$11,135,984 00	\$81,224 54

MISCELLANEOUS.

Premiums received from organization of company,	\$2,738,523 00
Losses paid from organization of company,	1,040,040 00
Cash dividends declared from organization of company, . .	942,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Fire losses incurred during the year,	25,941 00
Company's stock owned by directors,	63,075 00

SECURITY INSURANCE COMPANY, NEW HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.]

PAID-UP CAPITAL, \$200,000.

CHARLES S. LEETE, *President*.HERBERT MASON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Tradesmen's Nat'l B'k (New Haven) stock,	\$10,300 00	\$15,450 00
Second Nat'l Bank (New Haven) stock,	20,000 00	28,000 00
Merchants' Nat'l Bank (New Haven) stock,	12,550 00	15,060 00
New Haven Nat'l Bank (New Haven) stock,	9,300 00	14,415 00
New Haven Co. Nat'l B'k (New Hav.) stock,	12,440 00	16,172 00
Yale National Bank (New Haven) stock,	20,000 00	24,000 00
American Ex. Nat'l Bank (N. Y.) stock,	10,000 00	14,000 00

	Par value.	Market value.
Commerce Nat'l Bank (New York) stock, .	\$5,000 00	\$8,900 00
N. Y., New Haven and Hartford R.R. stock,	10,000 00	21,200 00
Shore Line (Conn.) Railroad stock, . . .	7,700 00	12,859 00
Chicago, Burlington and Quincy R.R. stock,	11,000 00	15,015 00
Chicago, Rock Island and Pacific R.R. stock,	10,000 00	12,650 00
Housatonic Railroad stock,	6,000 00	7,920 00
New Haven Water Company stock, . . .	7,850 00	15,307 50
N. H. and Northampton Railroad bonds, .	15,000 00	17,550 00
Holyoke and Westfield Railroad bonds, .	7,000 00	7,630 00
Housatonic Railroad bonds,	10,000 00	10,000 00
Minnesota and St. Louis Railroad bonds, .	4,000 00	4,720 00
Chic., Milwaukee and St. Paul R.R. bonds, .	15,000 00	19,010 00
Mahoning Coal Railroad bonds,	10,000 00	10,450 00
Chic., Burlington and Northern R.R. bonds,	1,000 00	1,045 00
Jersey City (N. J.) city bonds,	7,000 00	7,700 00
	<u>\$221,140 00</u>	<u>\$299,053 50</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
N. H. and Northampton R.R. bonds, . . .	\$4,680 00	\$8,000 00
Second Nat'l Bank of New Haven stock, .	3,500 00	
Tradesmen's Nat'l B'k (New Haven) stock,	3,750 00	
Fair Haven and Westville Horse R.R. stock,	3,300 00	
New Haven Water Company stock,	2,730 00	2,000 00
City Bank of New Haven stock,	2,760 00	6,500 00
Mechanics' Bank (New Haven) stock, . .	432 00	
Produce Exchange Bank (N. Y.) stock, . .	5,175 00	
C., C., C. and I. Railroad stock,	6,450 00	6,000 00
St. Louis, Arkansas and Texas R.R. stock, .	1,875 00	
	<u>\$34,652 00</u>	<u>\$22,500 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$974 26	
Loans on mort of real estate (first liens*),	109,750 00	
Interest due or accrued thereon,	469 06	
Stocks and bonds, as per schedule, . . .	299,053 50	
Loans on collateral security, as per schedule,	22,500 00	
Cash in the office of the company,	118 39	
deposited in bank,	38,227 92	
Interest due and accrued,	1,408 83	
Premiums in course of collection (gross), .	32,369 27	
Notes taken for marine risks,	3,703 00	
Re-insurance due,	274 14	
Gross assets,	<u>—————</u>	\$508,848 37

* Total value of property mortgaged, . . . \$282,885 00
Amount of insurance held as collateral, . . 74,250 00

LIABILITIES.

Losses adjusted, unpaid,	\$7,795 88	
claimed and reported,	19,524 64	
disputed or resisted,	1,500 00	
	<hr/>	
Total amount of losses,	\$28,820 52	
Less re-insurance,	171 53	
	<hr/>	
Net amount of unpaid losses,	\$28,648 99	
Unearned premiums on outstanding risks, .	173,833 58	
Commissions and brokerage,	5,062 14	
Interest paid in advance,	588 12	
Gross liabilities, except capital,	<hr/>	\$203,132 83
		<hr/>
Surplus as regards policy-holders,		\$300,715 54
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$100,715 54

INCOME.

Cash received for fire premiums,	\$292,489 16	
Deduct re-insurance and return premiums, .	38,322 60	
Net cash received for fire premiums,	<hr/>	\$254,166 56
Cash received for marine and inl'd prem's, .	\$58,241 51	
Deduct re-insurance and return premiums, .	5,273 99	
Net cash received for marine and inl'd prem's, .	<hr/>	52,967 52
Interest received on mortgages,		2,235 17
Interest and dividends received from all other sources, .		19,425 32
Income from profit and loss account,		11 75
		<hr/>
Gross cash income,		\$328,806 32

EXPENDITURES.

Cash paid for fire losses,	\$148,238 39	
Deduct salvage and re-insurance,	7,195 82	
Net cash paid for fire losses,	<hr/>	\$141,042 57
Cash paid for marine and inland losses, . .	\$51,755 81	
Deduct salvage and re-insurance,	3,311 48	
Net cash paid for marine and inland losses, .	<hr/>	48,444 33
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		55,529 89
for salaries of officers and employees,		25,663 61
for State and local taxes,		2,506 77
		<hr/>
Gross cash expenditures		\$289,187 17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$21,501,141 00	\$271,277 13
written during 1886, . . .	25,610,221 00	303,257 92
Total,	\$47,111,362 00	\$574,535 05
Deduct risks expired and terminated, .	23,416,898 00	269,017 08
In force at end of year,	\$23,694,464 00	\$305,517 97
Deduct amount re-insured,	956,791 00	10,943 14
Net amount in force,	\$22,737,673 00	\$294,574 83
Marine risks outstanding Dec. 31, 1885, .	\$627,357 00	\$26,488 80
written during 1886,	3,818,262 00	56,318 99
Total,	\$4,445,619 00	\$82,807 79
Deduct risks expired and terminated, .	3,471,484 00	55,118 88
In force at end of year,	\$974,135 00	\$27,688 91
Deduct amount re-insured,	37,362 00	1,895 35
Net amount in force,	\$936,773 00	\$25,793 56

MISCELLANEOUS.

Premiums received from organization of company, . .	\$4,397,575 00
Losses paid from organization of company,	3,077,589 00
Cash dividends declared from organization of company, .	326,281 00
Dividends declared during the year (8 per cent.), . .	16,000 00
Fire losses incurred during the year,	149,669 00
Marine and inland losses incurred during the year, . .	46,178 00
Company's stock owned by directors,	40,700 00

SPRING GARDEN INSURANCE COMPANY, PHILADELPHIA, PENN.

[Incorporated April 28, 1835. Commenced business Aug. 29, 1835.]

PAID-UP CAPITAL, \$400,000.

NELSON F. EVANS, *President.*

JACOB E. PETERSON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$38,400 00
Cincinnati city bonds,	20,000 00	27,000 00
St. Joseph city bonds,	20,000 00	21,000 00
Kansas city bonds,	10,000 00	10,500 00
North Pennsylvania Railroad bonds, .	30,000 00	39,300 00
Philadelphia and Reading R.R. bonds, .	20,000 00	24,600 00
Pittsburgh, Cincin. & St. Louis R.R. bonds,	30,000 00	36,900 00
Delaware and Bound Brook R.R. bonds, .	20,000 00	26,200 00
Pennsylvania Railroad bonds,	10,000 00	13,100 00

	Par value.	Market value.
Lehigh Valley Railroad bonds,	\$20,000 00	\$27,000 00
New Orleans Pacific Railroad bonds,	20,000 00	16,400 00
People's Passenger Railroad bonds,	10,000 00	11,500 00
Lehigh Coal and Navigation R.R. bonds,	20,000 00	26,000 00
American Steamship Company bonds,	5,000 00	5,450 00
New York and West Shore R.R. bonds,	5,000 00	5,250 00
Terre Haute and Logansport R.R. bonds,	20,000 00	21,600 00
Cleve., Col., Cin. and Ind. R.R. bonds,	10,000 00	11,000 00
N. Y., Phila. and Norfolk R.R. bonds,	10,000 00	10,900 00
Jacksonville Southeastern R.R. bonds,	20,000 00	20,000 00
Columbus and Cin. Midland R.R. bonds,	20,000 00	20,600 00
Marietta and North Ga. R.R. bonds,	20,000 00	20,000 00
Clearfield and Jefferson R.R. bonds,	10,000 00	10,800 00
100 shares Manufacturers' National Bank,	10,000 00	11,500 00
314 " Pennsylvania National Bank,	15,700 00	26,062 00
100 " Commercial National Bank,	5,000 00	6,250 00
100 " Fourth Street National Bank,	10,000 00	9,600 00
	<u>\$420,700 00</u>	<u>\$496,912 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares Ins. Co. of North America,	\$3,000 00	\$2,000 00
United States bonds,	512 00 }	800 00
Maine Central Railroad bonds,	480 00 }	
45 shares Atch., Top. and Santa Fé R.R.,	4,365 00	2,600 00
2200 shares Hero Fruit Jar Co.,	220,000 00	50,000 00
110 shares Central National Bank,	33,000 00	25,000 00
United States bonds,	12,800 00	11,000 00
600 shares Keystone National Bank,	30,000 00	20,000 00
United States bonds,	17,920 00	15,000 00
Easton and Amboy Railroad bonds,	5,700 00	5,000 00
United States bonds,	6,400 00	5,500 00
Robert Hare Powell bonds,	55,000 00 }	50,000 00
Reading R.R. bonds,	5,000 00 }	
100 shares Fourth Street National Bank,	9,500 00	7,500 00
Northern Pacific Railroad bonds,	1,030 00	600 00
40 shares Pennsylvania Railroad Co.,	2,200 00 }	4,000 00
30 " Spring Garden National Bank,	3,300 00 }	
100 " Standard Oil Trust,	19,000 00	6,500 00
300 " Clearfield Bituminous Coal Co.,	24,000 00	15,000 00
	<u>\$453,207 00</u>	<u>\$220,500 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$223,300 00
Loans on mortgage of real estate (first liens*),	276,630 00
Interest due or accrued thereon,	6,413 15

* Total value of property mortgaged, \$447,900 00
Amount of insurance held as collateral, 254,000 00

Stocks and bonds, as per schedule, . . .	\$496,912 00	
Loans on collateral security, as per schedule, . . .	220,500 00	
Cash in the office of the company, . . .	9,047 45	
deposited in bank,	34,681 69	
Premiums in course of collection (gross), . . .	6,790 50	
Rents due and accrued,	217 33	
Gross assets,	<hr/>	\$1,274,492 12

LIABILITIES.

Losses adjusted, unpaid,	\$4,066 26	
claimed and reported,	11,435 00	
Total amount of losses,	<hr/>	\$15,501 26
Less re-insurance,	100 00	
Net amount of unpaid losses,	<hr/>	\$15,401 26
Unearned premiums on outstanding risks, . . .	99,590 55	
Reclaimable on perpetual fire policies, . . .	346,904 34	
State and local taxes,	900 00	
Commissions and brokerage,	573 95	
Gross liabilities, except capital,	<hr/>	463,370 10
Surplus as regards policy-holders,		\$811,122 02
Paid-up capital,		400,000 00
Surplus over capital,		<hr/>
		\$111,122 02

INCOME.

Cash received for fire premiums,	\$194,376 63	
Deduct re-insurance and return premiums, . . .	26,592 80	
Net cash received for fire premiums,	<hr/>	\$167,783 83
Interest received on mortgages,	15,589 32	
Interest and dividends received from all other sources, . .	32,692 16	
Income from rents,	6,910 15	
from transfers and perpetual premiums, . . .	1,735 15	
Deposits rec'd for perpetual fire risks, \$9,717 24		
Gross cash income,	<hr/>	\$224,710 61

EXPENDITURES.

Cash paid for fire losses,	\$86,675 24	
Deduct salvage and re-insurance,	4,492 93	
Net cash paid for fire losses,	<hr/>	\$82,182 31
Cash dividends paid,	64,000 00	
Cash paid for commissions and brokerage,	28,794 41	
for salaries of officers and employees,	22,480 67	
for State and local taxes,	8,743 73	
for incidentals,	6,175 18	
Deposits ret'd on perpet. fire risks, \$10,272 28		
Gross cash expenditures,	<hr/>	\$212,376 30

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$13,914,682 00	\$ 53,390 06
written during 1886, . . .	19,314,505 00	197,494 05
Total,	\$33,229,187 00	\$350,884 11
Deduct risks expired and terminated, . . .	15,580,247 00	156,009 24
In force at end of year,	\$17,648,940 00	\$194,874 87
Deduct amount re-insured,	426,236 00	4,122 89
Net amount in force,	\$17,222,704 00	\$190,751 98
Perpet. risks in force (not incl'd above), . .	\$15,720,416 00	\$379,893 71

MISCELLANEOUS.

Losses paid from organization of company, . . .	\$1,938,464 00
Cash dividends declared from organization of company, . .	1,153,215 00
Dividends declared during the year (16 per cent.), . . .	64,000 00
Fire losses incurred during the year,	91,457 00
Company's stock owned by directors,	183,550 00

STANDARD FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March 26, 1859. Commenced business March 29, 1859.]

PAID-UP CAPITAL, \$200,000.

W. M. ST. JOHN, *Président.*R. H. MYERS, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$235,000 00	\$295,750 00
Chicago, Burlington and Quincy R.R. bonds, . . .	40,000 00	42,066 67
Morris and Essex Railroad bonds,	20,000 00	26,883 33
N. Y., Chicago and St. Louis R.R. bonds, . . .	10,000 00	7,750 00
	\$305,000 00	\$372,450 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$7,500 00
Loans on mortgage of real estate (first liens*), . . .	8,000 00
Interest due or accrued thereon,	40 00
Stocks, bonds, etc., as per schedule,	372,450 00
Cash in the office of the company,	1,093 71
deposited in bank,	1,576 70
Interest due and accrued,	1,700 00
Premiums in course of collection (gross), . . .	9,255 73
Rents due and accrued,	32 00
Premiums more than 3 mos. due, \$356 54	
Gross assets,†	\$401,648 14

* Value of lands mortgaged, \$5,000 00

Value of buildings thereon, 11,000 00

Amount of insurance held as collateral, 8,000 00

† Including \$78,000 Special Reserve Fund held under New York law.

LIABILITIES.

Losses adjusted, unpaid,	\$363 56	
claimed and reported,	2,730 29	
Unearned premiums on outstanding risks,	49,740 19	
Due and accrued for rent, salaries, etc.,	400 00	
State and local taxes,	1,012 84	
Commissions and brokerage,	1,433 66	
Return premiums,	710 37	
Gross liabilities except capital,	<u> </u>	\$56,390 91
Surplus as regards policy-holders, . . . . .	. . . . .	\$345,257 23
Paid-up capital, . . . . .	. . . . .	<u>200,000 00</u>
Surplus over capital, . . . . .	. . . . .	\$145,257 23

INCOME.

Cash received for fire premiums,	\$99,015 02	
Deduct re-insurance and return premiums,	16,562 06	
Net cash received for fire premiums,	<u> </u>	\$82,452 96
Interest received on mortgages, . . . . .	. . . . .	480 00
Interest and dividends received from all other sources, . . . . .	. . . . .	13,924 45
Income from rent, . . . . .	. . . . .	1,264 00
Sale of real estate,	\$3,800 00	
Gross cash income, . . . . .	. . . . .	<u>\$98,121 41</u>

EXPENDITURES.

Cash paid for fire losses,	\$44,191 41	
Deduct salvage and re-insurance,	2,338 01	
Net cash paid for fire losses,	<u> </u>	\$41,853 40
Cash dividends paid, . . . . .	. . . . .	14,000 00
Cash paid for commissions and brokerage, . . . . .	. . . . .	11,425 56
for salaries of officers and employees, . . . . .	. . . . .	14,566 19
for State and local taxes, . . . . .	. . . . .	2,836 39
for rent and incidentals, . . . . .	. . . . .	6,847 29
Gross cash expenditures, . . . . .	. . . . .	<u>\$91,528 83</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$13,107,558 00	\$101,903 16
written during 1886,	14,946,193 00	97,598 80
Total,	<u>\$28,053,751 00</u>	<u>\$199,501 96</u>
Deduct risks expired and terminated,	14,817,074 00	97,143 76
In force at end of year,	<u>\$13,236,677 00</u>	<u>\$102,358 20</u>
Deduct amount re-insured,	812,907 00	4,409 83
Net amount in force,	<u>\$12,423,770 00</u>	<u>\$97,948 37</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,893,404 00
Losses paid from organization of company, . . .	1,705,182 00
Cash dividends declared from organization of company, . .	553,020 00
Dividends declared during the year (7 per cent.), . . .	14,000 00
Fire losses incurred during the year,	52,605 00
Company's stock owned by directors,	39,000 00

STERLING FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated Jan. 18, 1864. Commenced business Jan. 18, 1864.]

PAID-UP CAPITAL, \$350,000.

JOHN K. VAN RENSSELAER, *President*. LOUIS P. BAYARD, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
New York city bonds,	\$250,000 00	\$255,000 00
United States bonds,	20,000 00	21,125 00
District of Columbia bonds,	100,000 00	121,500 00
	<u>\$370,000 00</u>	<u>\$397,625 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$43,000 00	
Interest due or accrued thereon,	186 25	
Stocks, bonds, etc., as per schedule,	397,625 00	
Cash in the office of the company,	2,571 48	
deposited in bank,	4,681 51	
Premiums in course of collection (gross),	22,366 87	
Gross assets,	<u> </u>	\$470,431 11

LIABILITIES.

Losses adjusted, unpaid,	\$1,961 52	
claimed and reported,	10,567 96	
Total amount of losses,	<u>\$12,529 48</u>	
Less re-insurance,	1,520 16	
Net amount of unpaid losses,	<u>\$11,009 32</u>	
Unearned premiums on outstanding risks,	94,195 56	
Commissions and brokerage,	4,636 77	
Return premiums,	72 24	
Gross liabilities, except capital,	<u> </u>	109,913 89
Surplus as regards policy-holders,		<u>\$360,517 22</u>
Paid-up capital,		<u>350,000 00</u>
Surplus over capital,		<u>\$10,517 22</u>

* Value of lands mortgaged, \$59,500 00

Value of buildings thereon, 37,000 00

Amount of insurance held as collateral, 31,730 00

INCOME.

Cash received for fire premiums, . . .	\$184,161 93	
Deduct re-insurance and return premiums, . . .	24,736 33	
Net cash received for fire premiums, . . .	<u> </u>	\$159,425 60
Interest received on mortgages,		2,462 54
Interest and dividends received from all other sources, . . .		<u>11,423 29</u>
Gross cash income,		\$173,311 43

EXPENDITURES.

Cash paid for fire losses,	\$100,534 72	
Deduct salvage and re-insurance,	10,145 32	
Net cash paid for fire losses,	<u> </u>	\$90,389 40
Cash dividends paid,		8,750 00
Cash paid for commissions and brokerage,		34,154 97
for salaries of officers and employees,		14,541 72
for State and local taxes,		3,325 30
for rent and incidentals,		<u>16,074 70</u>
Gross cash expenditures,		\$167,236 09

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$19,422,117 00	\$176,815 80
written during 1886,	20,091,748 00	<u>186,413 22</u>
Total,	<u>\$39,513,865 00</u>	\$363,229 02
Deduct risks expired and terminated,	18,186,366 00	<u>165,150 97</u>
In force at end of year,	\$21,327,499 00	\$198,078 05
Deduct amount re-insured,	1,553,596 00	<u>16,484 35</u>
Net amount in force,	\$19,773,903 00	\$181,593 70

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,740,367 00
Losses paid from organization of company,	861,438 00
Cash dividends declared from organization of company, . .	283,750 00
Dividends declared during the year (2½ per cent.), . . .	8,750 00
Fire losses incurred during the year,	91,467 00
Company's stock owned by directors,	<u>80,900 00</u>

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,
ST. PAUL, MINN.

[Incorporated May, 1865. Commenced business May, 1865.]

PAID-UP CAPITAL, \$500,000.

C. H. BIGELOW, *President*.C. B. GILBERT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
320 shares First National Bank, St. Paul, .	\$32,000 00	\$56,000 00
270 " Merchants' Nat'l Bank, St. Paul,	27,000 00	44,550 00
100 " Bank of Minnesota, St. Paul, .	10,000 00	13,000 00
60 " St. Paul Nat'l Bank, St. Paul, .	6,000 00	6,300 00
20 " First Nat'l Bank, Alexandria, .	2,000 00	2,500 00
25 " St. Paul Trust Co., St. Paul, .	3,600 00	3,600 00
30 " First Nat'l Bank, St. Peter, .	3,000 00	3,750 00
50 " First Nat'l Bank, Glencoe, .	5,000 00	5,000 00
100 " Seven Corners Bank, St. Paul, .	5,000 00	5,000 00
22 " St. Paul and S. C. R.R., .	2,097 60	1,500 00
Chicago, St. P., M. and O. R.R. bonds, .	10,000 00	12,000 00
385 shares St. Paul Warehouse and El. Co.,	19,250 00	19,250 00
St. Paul Warehouse and El. Co. bonds, .	10,000 00	10,000 00
25 shares North American Telegraph Co.,	2,500 00	2,500 00
Minneapolis city bonds,	1,500 00	1,500 00
St. Paul city bonds,	60,000 00	63,000 00
Mankato city bonds,	8,500 00	8,500 00
Detroit town bonds,	1,222 00	1,222 00
Sauk Centre town bonds,	3,500 00	3,587 50
Vernon Centre bonds,	7,500 00	7,500 00
Village of Detroit bonds,	700 00	700 00
Jo. Davies town bonds,	5,500 00	5,500 00
Elmore town bonds,	6,500 00	6,500 00
Garden City town bonds,	7,000 00	7,000 00
Winnebago town bonds,	15,000 00	15,000 00
Pilot Grove town bonds,	5,000 00	5,000 00
Oakwood town bonds,	7,500 00	7,500 00
Blue Earth City town bonds,	36,000 00	36,000 00
Granite Falls town bonds,	1,500 00	1,500 00
Pine County bonds,	4,500 00	4,950 00
Rock County bonds,	24,000 00	27,600 00
Custer (M. T.) County bonds,	50,500 00	50,500 00
Ramsey County bonds,	1,000 00	1,100 00
Dawson County bonds,	1,500 00	1,500 00
Barnes (D. T.) County bonds,	20,000 00	20,800 00
Grand Forks (D. T.) County bonds, . .	4,000 00	4,200 00
Grant (Minn.) County bonds,	4,000 00	4,000 00
Yellow Medicine (Minn.) County bonds, .	400 00	400 00
Barnes and Cass (D. T.) County bonds,	9,000 00	9,000 00

	Par value.	Market value.
Carver (Minn.) County bonds, . . .	\$6,000 00	\$6,000 00
Griggs (D. T.) County bonds, . . .	500 00	500 00
Jerauld (D. T.) County bonds, . . .	2,400 00	2,400 00
Cass (D. T.) County bonds, . . .	1,500 00	1,500 00
Jerauld (D. T.) County bonds, . . .	5,500 00	5,500 00
Barnes (D. T.) County bonds, . . .	3,500 00	3,500 00
Cass (D. T.) County bonds, . . .	6,810 25	6,810 25
	<u>\$449,479 85</u>	<u>\$505,219 75</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
300 shares First National Bank, St. Paul, .	\$52,500 00	\$40,000 00
85 " Second National Bank, St. Paul,	17,000 00	12,000 00
110 " Merchants' Nat'l Bank, St. Paul,	18,150 00	13,500 00
467 " St. Paul Bank, St. Paul, . . .	49,035 00	38,100 00
72 " Savings Bank, St. Paul, . . .	8,640 00	5,800 00
715 " Bank of Minnesota, St. Paul, .	92,950 00	65,500 00
25 " Union Nat'l Bank, Minneapolis,	2,500 00	2,000 00
1176 " St. Paul and S. C. R.R., . . .	93,980 00	55,811 44
400 " Island Power Co., Minneapolis,	30,000 00	15,000 00
400 " Pioneer Press Co., St. Paul, . .	20,000 00	10,000 00
200 " St. Paul Harvester Company, .	20,000 00	10,000 00
10 " Nat'l B'k of Com., Minneapolis,	1,000 00	850 00
426 " Lake Superior Elevator Co., .	36,423 00	25,000 00
240 " No. Star Iron W's, Minneapolis,	18,000 00	10,000 00
Lake County (Col.) bonds,	2,625 00	1,500 00
1000 shares Tacoma Coal Co., Wash. T., .	15,000 00	9,000 00
20 " Germania Bank, St. Paul, . . .	2,400 00	2,000 00
11 " Bank of Minneapolis,	1,320 00	1,000 00
100 " Northern Pacific Elevator, . . .	10,000 00	3,000 00
	<u>\$491,523 00</u>	<u>\$320,061 44</u>

SUMMARY OF ASSETS, DEC. 31, 1886.*

Cash value of unencumbered real estate, .	\$104,433 61
Loans on mortgage of real estate (first liens†),	321,073 71
Interest due or accrued thereon, . . .	6,879 75
Stocks, bonds, etc., as per schedule, . .	505,219 75
Loans on collateral security, as per schedule,	320,061 44
Cash in the office of the company, . . .	3,842 48
deposited in bank,	86,870 15

* The company holds, also, instalment premium notes to the amount of \$228,673.20 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value might be attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$483,069 00
Value of buildings thereon,	279,231 00
Amount of insurance held as collateral, .	259,750 00

Interest due and accrued,	\$16,906 43	
Premiums in course of collection (gross), . .	72,717 92	
Notes taken for marine and inland risks, . .	21,822 89	
Rents due and accrued,	317 50	
Gross assets,	<u> </u>	\$1,460,145 63

LIABILITIES.

Losses adjusted, unpaid,	\$14,797 94	
claimed and reported,	49,177 79	
disputed or resisted,	9,000 00	
Total amount of losses,	<u>\$72,975 73</u>	
Less re-insurance,	<u>6,450 55</u>	
Net amount of unpaid losses,	\$66,525 18	
Unearned premiums on outstanding risks, . .	532,825 78	
Commissions and brokerage,	12,119 15	
Gross liabilities, except capital,	<u> </u>	611,470 11
Surplus as regards policy-holders,		\$848,675 52
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		\$348,675 52

INCOME.

Cash received for fire premiums,	\$953,427 95	
Deduct re-insurance and return premiums, . .	164,768 09	
Net cash received for fire premiums,	<u> </u>	\$788,659 86
Cash received for marine and inland prems., .	\$150,055 19	
Deduct re-insurance and return premiums, . .	39,988 27	
Net cash rec'd for marine and inl'd prem's, .	<u> </u>	110,066 92
Interest received on mortgages,		21,028 68
Interest and dividends received from all other sources, .		64,251 13
Income from rents,		9,257 90
Gross cash income,		<u>\$993,264 49</u>

EXPENDITURES.

Cash paid for fire losses,	\$466,156 20	
Deduct salvage and re-insurance,	36,787 35	
Net cash paid for fire losses,	<u> </u>	\$429,368 85
Cash paid for marine and inland losses, . .	\$61,036 31	
Deduct salvage and re-insurance,	1,607 04	
Net cash paid for marine and inland losses, .	<u> </u>	\$59,429 27
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage, . .		160,332 80
for salaries of officers and employees, . .		43,320 99
for State and local taxes,		13,325 55
for rent and incidentals,		45,664 60
Gross cash expenditures,		<u>\$801,442 06</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$57,750,597 00	\$782,765 69
written during 1886, . . .	60,996,699 00	945,231 16
Total,	\$118,747,296 00	\$1,727,996 85
Deduct risks expired and terminated,	44,170,921 00	641,983 76
In force at end of year,	\$74,576,375 00	\$1,086,013 09
Deduct amount re-insured, . . .	7,057,176 00	112,248 20
Net amount in force,	\$67,519,199 00	\$973,764 89
Marine risks outstanding Dec. 31, 1885, .	\$427,257 00	\$20,643 54
written during 1886,	24,389,239 00	155,044 87
Total,	\$24,816,496 00	\$175,688 41
Deduct risks expired and terminated,	24,221,011 00	144,308 41
In force at end of year,	\$595,485 00	\$31,380 00

MISCELLANEOUS.

Premiums received from organization of company, .	\$8,414,177 00
Losses paid from organization of company, . . .	5,481,086 00
Cash dividends declared from organization of company, .	766,696 00
Dividends declared during the year (10 per cent.), .	50,000 00
Fire losses incurred during the year,	451,495 00
Marine and inland losses incurred during the year, .	64,463 00
Company's stock owned by directors,	187,400 00

TRADERS' INSURANCE COMPANY, CHICAGO, ILL.

[Incorporated February, 1865. Commenced business May, 1872.]

PAID-UP CAPITAL, \$500,000.

E. BUCKINGHAM, *President*.R. J. SMITH, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$350,000 00	\$448,000 00
Chicago and Northwestern Railroad bonds,	50,000 00	66,500 00
Chic., Burlington and Quincy R.R. bonds, .	50,000 00	49,750 00
Chicago, St. Louis and N. O. R.R. bonds, .	20,000 00	23,400 00
Chicago Board of Trade bonds,	20,000 00	20,400 00
Cook County bonds,	25,000 00	27,080 00
City of Chicago bonds,	11,000 00	12,720 00
Evanston water bonds,	5,000 00	5,450 00
Lincoln park bonds,	5,000 00	5,250 00

	Par value.	Market value.
National Bank of America stock, . . .	\$10,000 00	\$13,500 00
Chicago City Railway stock, . . .	60,000 00	225,000 00
Chicago West Division Railway stock, . .	10,400 00	44,200 00
Chicago and North Western Railway stock,	50,000 00	63,687 50
Chic., Burlington and Quincy R.R. stock, .	15,000 00	20,400 00
Chicago, Rock Island and Pac. R.R. stock, .	15,000 00	18,750 00
Chicago and Alton Railroad stock, . . .	10,000 00	14,350 00
Illinois Central Railroad stock, . . .	10,000 00	13,400 00
Union National Bank stock, . . .	10,000 00	17,000 00
Continental National Bank stock, . . .	20,000 00	23,000 00
	<hr/>	<hr/>
	\$746,400 00	\$1,111,837 50

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$13,695 98	
Loans on mortgage of real estate (first liens*),	105,000 00	
Interest due or accrued thereon, . . .	479 17	
Stocks, bonds, etc., as per schedule, . .	1,111,837 50	
Cash in the office of the company, . . .	336 11	
deposited in bank, . . .	72,935 82	
Interest due and accrued, . . .	920 83	
Premiums in course of collection (gross), .	47,411 16	
Due from other companies for losses, etc., .	15,654 91	
Gross assets, . . .	<hr/>	\$1,368,271 48

LIABILITIES.

Losses adjusted, unpaid, . . .	\$22,435 78	
claimed and reported, . . .	26,181 22	
disputed or resisted, . . .	8,952 77	
	<hr/>	
Total amount of losses, . . .	\$57,569 77	
Less re-insurance, . . .	9,122 44	
	<hr/>	
Net amount of unpaid losses, . . .	\$48,447 33	
Unearned premiums on outstanding risks,	292,774 38	
Commissions and brokerage, . . .	8,386 61	
Miscellaneous, . . .	15,539 50	
Gross liabilities, except capital, . . .	<hr/>	365,147 82
	<hr/>	
Surplus as regards policy-holders, . . .		\$1,003,123 66
Paid-up capital, . . .		500,000 00
		<hr/>
Surplus over capital, . . .		\$503,123 66

* Value of lands mortgaged, . . .	\$112,000 00
Value of buildings thereon, . . .	62,500 00
Amount of insurance held as collateral, . .	57,500 00

INCOME.

Cash received for fire premiums, . . .	\$662,961 44	
Deduct re-insurance and return premiums, . . .	155,095 82	
Net cash received for fire premiums, . . .	<u> </u>	\$507,865 62
Cash received for marine and inland prems., . . .	\$2,045 22	
Deduct re-insurance and return premiums, . . .	10 00	
Net cash rec'd for marine and inl'd prems., . . .	<u> </u>	2,035 22
Interest received on mortgages,		5,400 00
Interest and dividends received from all other sources, . . .		49,089 20
		<u> </u>
Gross cash income,		\$564,390 04

EXPENDITURES.

Cash paid for fire losses,	\$338,334 73	
Deduct salvage and re-insurance,	39,674 44	
Net cash paid for fire losses,	<u> </u>	\$298,660 29
Net cash paid for marine and inland losses,		60 83
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		81,577 81
for salaries of officers and employees,		36,681 17
for State and local taxes,		15,573 44
for rent and incidentals,		22,957 10
		<u> </u>
Gross cash expenditures,		\$505,510 64

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$35,008,791 00	\$518,474 73
written during 1886,	47,247,411 00	680,610 41
Total,	<u>\$82,256,202 00</u>	<u>\$1,199,085 14</u>
Deduct risks expired and terminated,	39,996,960 00	577,473 51
In force at end of year,	<u>\$42,259,242 00</u>	<u>\$621,611 63</u>
Deduct amount re-insured,	3,332,176 00	57,196 86
Net amount in force,	<u>\$38,927,066 00</u>	<u>\$564,414 77</u>
Marine risks written during 1886,	\$754,480 00	\$2,045 22
Deduct risks expired and terminated,	754,480 00	2,045 22

MISCELLANEOUS.

Premiums received from organization of company,	\$5,553,359 00
Losses paid from organization of company,	3,263,248 00
Cash dividends declared from organization of company,	722,500 00
Dividends declared during the year (10 per cent.),	50,000 00
Fire losses incurred during the year,	275,650 00
Marine and inland losses incurred during the year,	61 00
Company's stock owned by directors,	118,800 00

UNION INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, \$375,000.

W. S. HASSALL, *President.*JOHN M. COWELL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$10,000 00	\$11,037 50
Baltimore and Ohio Railroad bonds, . .	25,000 00	32,125 00
Steubenville and Indiana Railroad bonds, .	15,000 00	16,950 00
Pittsburgh water bonds,	10,000 00	12,850 00
Chesapeake and Delaware Canal bonds, .	14,610 00	13,879 50
Schuylkill Navigation Co. bonds, . . .	10,000 00	5,750 00
Pennsylvania Canal Co. bonds,	15,000 00	13,500 00
Philadelphia and Reading Railroad bonds,	25,000 00	27,687 50
New York and Pacific Car Trust bonds, .	45,000 00	45,000 00
Pennsylvania Car Trust bonds,	11,000 00	11,220 00
New York Car Trust bonds,	36,000 00	36,000 00
Guarantee Car Trust (Cent. R.R.) bonds, .	6,000 00	6,000 00
St. Louis & Iron Mountain Car Trust b'ds,	2,000 00	2,000 00
Perkiomen Railroad bonds,	13,000 00	13,000 00
100 shares Little Schuylkill Railroad, .	5,000 00	5,800 00
734 " Pennsylvania Railroad,	36,700 00	42,021 50
136 " North Pennsylvania Railroad, . .	6,800 00	10,200 00
48 " Delaware Railroad,	1,200 00	1,440 00
68 " Philadelphia National Bank, . . .	6,800 00	16,796 00
88 " Farmers' & Mechanics' Nat. B'k,	8,800 00	14,652 00
88 " Delaware Mut. Safety Ins. Co.,	2,200 00	4,928 00
525 " H. P., Mt. J. and L. R.R., . . .	26,250 00	42,000 00
Shamokin, S. & L. Railroad bonds, . . .	4,000 00	3,300 00
North Pennsylvania Railroad bonds, . .	4,500 00	5,535 00
American Steamship Co. bonds,	5,000 00	5,450 00
Susquehanna Coal Co. bonds,	10,000 00	11,700 00
Atlantic Mutual Insurance Co. scrip, . .	70 00	70 00
	<hr/>	<hr/>
	\$354,930 00	\$410,892 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Real estate mortgage,	\$1,907 26	\$953 63

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$208,000 00
Loans on mort. of real estate (first liens), .	9,500 00
Interest due or accrued thereon,	237 50

Stocks and bonds, as per schedule, . . .	\$410,892 00	
Loans on collateral security, as per schedule, . . .	953 63	
Cash in the office of the company, . . .	4,487 47	
deposited in bank, . . .	19,475 00	
Interest due and accrued, . . .	2,211 45	
Premiums in course of collection (gross), . .	119,411 39	
Notes taken for marine and inland risks, . .	2,115 00	
Rents due and accrued, . . .	724 68	
Due for re-insurance, . . .	3,592 94	
Reclaimable on perpetual premiums, . .	472 50	
Gross assets, . . .	<hr/>	\$782,073 56

LIABILITIES.

Losses adjusted, unpaid, . . .	\$23,349 99	
claimed and reported, . . .	26,463 24	
disputed or resisted, . . .	16,298 33	
	<hr/>	
Total amount of losses, . . .	\$66,111 56	
Less re insurance, . . .	16,295 48	
	<hr/>	
Net amount of unpaid losses, . . .	\$49,816 08	
Unearned premiums on outstanding risks, . .	178,511 00	
Reclaimable on perpetual fire policies, . .	36,340 18	
Dividends to stockholders unpaid, . .	2,329 26	
Due for borrowed money, . . .	95,000 00	
Commissions and brokerage, . . .	14,190 26	
Gross liabilities, except capital, . .	<hr/>	376,186 78
	<hr/>	
Surplus as regards policy-holders, . . .		\$405,886 78
Paid-up capital, . . .		375,000 00
		<hr/>
Surplus over capital, . . .		\$30,886 78

INCOME.

Cash received for fire premiums, . . .	\$313,501 60	
Deduct re-insurance and return premiums, . .	47,560 79	
Net cash received for fire premiums, . .	<hr/>	\$265,940 81
Cash rec'd for marine and inl'd premiums, . .	\$396,182 71	
Deduct re-insurance and return premiums, . .	196,558 45	
Net cash rec'd for marine and inl'd prems., . .	<hr/>	199,624 26
Interest received on mortgages, . . .		475 00
Interest and dividends received from all other sources, . .		21,563 61
Income from rents, . . .		8,285 23
Deposits rec'd for perpet. fire risks, . .	\$2,474 59	
		<hr/>
Gross cash income, . . .		\$495,888 91

EXPENDITURES.

Cash paid for fire losses,	\$149,114 77	
Deduct salvage and re-insurance,	6,455 28	
Net cash paid for fire losses,	<u> </u>	\$142,659 49
Cash paid for marine and inland losses,	\$356,162 39	
Deduct salvage and re-insurance,	189,852 16	
Net cash paid for marine and inland losses,	<u> </u>	166,310 23
Cash dividends paid,		14 40
Cash paid for commissions and brokerage,		91,711 09
for salaries of officers and employees,		34,263 99
for State and local taxes,		10,301 23
for incidentals,		64,234 20
for interest on borrowed money,		5,223 19
Deposits ret'd on perpetual fire risks, \$1,392 70		<u> </u>
Gross cash expenditures,		\$514,717 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$31,433,771 00	\$371,233 92
written during 1886,	28,268,692 00	314,589 53
Total,	<u>\$59,702,463 00</u>	<u>\$685,823 45</u>
Deduct risks expired and terminated,	28,741,141 00	316,540 56
In force at end of year,	<u>\$30,961,322 00</u>	<u>\$369,282 89</u>
Deduct amount re-insured,	2,691,998 00	33,147 85
Net amount in force,	<u>\$28,269,324 00</u>	<u>\$336,135 04</u>
Perpet. risks in force (not incl'd above),	\$1,288,275 00	\$40,377 98
Marine risks outstanding Dec. 31, 1885,	\$823,350 00	\$30,398 34
written during 1886,	78,610,071 00	385,651 51
Total,	<u>\$79,433,421 00</u>	<u>\$116,049 85</u>
Deduct risks expired and terminated,	77,590,927 00	398,857 37
In force at end of year,	<u>\$1,842,494 00</u>	<u>\$17,192 48</u>
Deduct amount re-insured,	909,490 00	6,885 63
Net amount in force,	<u>\$933,004 00</u>	<u>\$10,306 85</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$19,207,885 00
Losses paid from organization of company,	14,011,054 00
Cash dividends declared from organization of company,	1,860,331 00
Fire losses incurred during the year,	158,330 00
Marine and inland losses incurred during the year,	275,998 00
Company's stock owned by directors,	30,800 00

UNION INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated April 28, 1865. Commenced business June 20, 1865.]

PAID-UP CAPITAL, \$750,000.

GUSTAVE TOUCHARD, *President*.JAS. D. BAILEY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$254,500 00
Oakland City (Cal.) bonds,	8,000 00	10,000 00
Alameda (Cal.) town bonds,	8,000 00	8,800 00
Montgomery Ave. (San Francisco) bonds,	120,000 00	36,000 00
Spring Val. Water Co. (San Fran.) stock, .	22,500 00	21,713 00
	<hr/>	<hr/>
	\$358,500 00	\$331,013 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
400 shares Presidio and Ferries Railroad, .	\$18,000 00	\$20,000 00
106 " California Dry Dock Co.,	11,130 00	
60 " Bank of California,	10,500 00	
	<hr/>	<hr/>
	\$39,630 00	\$20,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$110,000 00	
Loans on mort. of real estate (first liens*),	215,477 25	
Stocks and bonds, as per schedule, . . .	331,013 00	
Loans on collateral security, as per schedule,	20,000 00	
Cash in the office of the company,	14,218 98	
deposited in bank,	422,619 50	
Interest due and accrued,	3,670 00	
Premiums in course of collection (gross), .	35,557 56	
Notes taken for marine and inland risks, .	8,805 71	
Premiums more than 3 mos. due, \$1,279 58		
Gross assets,	<hr/>	\$1,161,362 00
Deduct special deposits in other States, . .	. . . . .	50,000 00
		<hr/>
Balance,		\$1,111,362 00

LIABILITIES.

Losses adjusted, unpaid,	\$8,643 00
claimed and reported,	25,055 76
disputed or resisted,	2,400 00

* Value of lands mortgaged,	\$302,500 00
Value of buildings thereon,	173,000 00
Amount of insurance held as collateral, . .	121,800 00

Unearned premiums on outstanding risks, .	\$252,972 71	
Unused balances of premium notes, . .	1,470 23	
Dividends to stockholders unpaid, . .	30 00	
Commissions and brokerage, . . .	1,800 00	
Gross liabilities except capital, . .	\$292,371 70	
Deduct liability on special deposits, . .	8,137 00	
		\$284,234 70
Surplus as regards policy-holders, . . .	\$827,127 30	
Paid-up capital,	750,000 00	
Surplus over capital,	\$77,127 30	

INCOME.

Cash received for fire premiums, . .	\$483,497 26	
Deduct re-insurance and return premiums, .	53,507 97	
Net cash received for fire premiums, . .		\$429,989 29
Cash received for marine and inl'd prems.,	\$117,433 77	
Deduct re-insurance and return premiums, .	25,477 20	
Net cash rec'd for marine and inl'd prems.,		91,956 57
Interest received on mortgages,		14,375 67
Interest and dividends received from all other sources, .		25,345 66
Income from rents,		8,730 00
Gross cash income,		\$570,397 19

EXPENDITURES.

Net cash paid for fire losses,		\$206,652 29
Cash paid for marine and inland losses, .	\$111,550 78	
Deduct salvage and re-insurance, . .	16,166 03	
Net cash paid for marine and inl'd losses, .		95,384 75
Cash dividends paid,		68,052 00
Cash paid for commissions and brokerage,		114,395 72
for salaries of officers and employees,		33,756 60
for State and local taxes,		11,210 04
for rent and incidentals,		32,966 70
Gross cash expenditures,		\$562,418 10

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$30,520,256 00	\$410,607 72
written during 1886,	38,635,787 00	490,152 62
Total,	\$69,156,043 00	\$900,760 34
Deduct risks expired and terminated, .	33,583,477 00	439,582 96
In force at end of year,	\$35,572,566 00	\$461,177 38
Deduct amount re-insured,	1,130,015 00	15,566 00
Net amount in force,	\$34,442,551 00	\$445,611 38

		Premiums.
Marine risks outstanding Dec. 31, 1885, .	\$935,676 00	\$41,962 45
written during 1886, .	9,144,368 00	114,366 18
Total,	\$10,080,044 00	\$156,328 63
Deduct risks expired and terminated, .	9,026,106 00	109,323 75
In force at end of year,	\$1,053,938 00	\$47,004 88
Deduct amount re-insured,	86,746 00	3,727 74
Net amount in force,	\$967,192 00	\$43,277 14

MISCELLANEOUS.

Premiums received from organization of company, .	\$8,151,460 00
Losses paid from organization of company,	4,413,002 00
Cash dividends declared from organization of company, .	2,175,000 00
Dividends declared during the year (9 per cent.), . .	67,500 00
Fire losses incurred during the year,	216,821 00
Marine and inland losses incurred during the year, . .	92,794 00
Company's stock owned by directors,	240,000 00

UNITED FIREMEN'S INSURANCE COMPANY, PHILADELPHIA,
PENN.

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

PAID-UP CAPITAL, \$300,000.

JOSEPH L. CAVEN, *President*.ROBT. B. BEATH, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$63,750 00
Philadelphia city bonds,	60,000 00	63,000 00
Northern Central Railroad bonds,	10,000 00	12,400 00
Continental Passenger Railway Co. stock, .	20,000 00	24,400 00
Chicago and West Indiana Railroad bonds, .	10,000 00	10,900 00
N. Y., Chic. and St. Louis Car Trust cert's, .	5,000 00	4,250 00
Bellefonte, Nit. and Lemont R.R. bonds, . .	10,000 00	11,500 00
	\$165,000 00	\$190,200 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares Union Passenger Railway, .	\$18,500 00	\$10,000 00
105 " R. E. Title Ins. and Trust Co., .	25,725 00	18,000 00
	\$44,225 00	\$28,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$145,300 00	
Loans on mort. of real estate (first liens*),	486,696 71	
Interest due or accrued thereon,	8,794 07	
Stocks and bonds, as per schedule,	190,200 00	
Loans on collateral security, as per schedule,	28,000 00	
Cash in the office of the company,	268 64	
deposited in bank,	11,847 27	
Interest due and accrued,	2,839 58	
Premiums in course of collection (gross),	13,796 20	
Rents due and accrued,	851 00	
Due on perpetual policies,	4,767 56	
Gross assets,	<u> </u>	\$893,361 03

LIABILITIES.

Losses adjusted, unpaid,	\$6,915 78	
claimed and reported,	10,380 01	
disputed or resisted,	2,675 00	
Unearned premiums on outstanding risks,	92,807 47	
Reclaimable on perpetual fire policies,	400,983 08	
Due and accrued for rent, salaries, etc.,	930 37	
State and local taxes,	2,940 42	
Commissions and brokerage,	3,385 78	
Gross liabilities, except capital,	<u> </u>	521,017 91
Surplus as regards policy-holders,		\$372,343 12
Paid-up capital,		300,000 00
Surplus over capital,		<u> </u> \$72,343 12

INCOME.

Cash received for fire premiums,	\$173,059 95	
Deduct re-insurance and return premiums,	20,714 72	
Net cash received for fire premiums,	<u> </u>	\$152,345 23
Interest received on mortgages and ground rents,		21,786 34
Interest and dividends received from all other sources,		11,558 56
Income from rents,		3,501 03
Deposits rec'd for perp'l fire risks, \$37,372 95		
Gross cash income,		<u> </u> \$189,191 16

EXPENDITURES.

Cash paid for fire losses,	\$86,436 23
Cash dividends paid,	18,000 00
Cash paid for commissions and brokerage,	33,153 33
for salaries of officers and employees,	13,130 00

* Total value of property mortgaged, . . . \$1,021,020 00
Amount of insurance held as collateral, . . . 336,992 00

Cash paid for State and local taxes,	\$1,568 25
for incidentals,	11,283 88
Deposits ret'd on perpetual fire risks, \$11,143 02	
Gross cash expenditures,	<u>\$166,571 69</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$15,485,172 00	\$160,623 45
written during 1886,	18,041,486 00	175,108 65
Total,	<u>\$33,526,658 00</u>	<u>\$335,732 10</u>
Deduct risks expired and terminated, . . .	16,339,486 00	151,500 91
In force at end of year,	\$17,187,172 00	\$184,231 19
Deduct amount re-insured,	518,127 00	5,349 13
Net amount in force,	<u>\$16,669,045 00</u>	<u>\$178,882 06</u>
Perpetual risks in force (not incl'd above),	\$18,420,317 00	\$441,041 46

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,344,981 00
Losses paid from organization of company,	844,164 00
Cash dividends declared from organization of company, . .	200,506 00
Dividends declared during the year (6 per cent.), . . .	18,000 00
Fire losses incurred during the year,	93,512 00
Company's stock owned by directors,	57,820 00

UNITED STATES FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, *President*.GEORGE E. COCK, *Secretary*.

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*), \$287,700 00	
Interest due or accrued thereon,	1,771 67
United States bonds,	293,250 00
Cash in the office of the company,	701 31
deposited in bank,	9,682 00
Premiums in course of collection (gross),	18,705 14
Gross assets,	<u>\$611,810 12</u>

LIABILITIES.

Losses adjusted, unpaid,	\$2,876 39
claimed and reported,	6,940 00

* Value of lands mortgaged,	\$250,000 00
Value of buildings thereon,	400,500 00
Amount of insurance held as collateral,	316,200 00

Unearned premiums on outstanding risks, .	\$76,924 97	
Due and accrued for rent,	666 66	
Due for borrowed money,	9,000 00	
Commissions and brokerage,	3,184 85	
Return premiums, etc.,	1,923 27	
Gross liabilities, except capital, . .	<u> </u>	\$101,516 14
Surplus as regards policy-holders,		\$510,293 98
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$260,293 98

INCOME.

Cash received for fire premiums, . . .	\$126,028 10	
Deduct re-insurance and return premiums, . .	10,328 18	
Net cash received for fire premiums, . . .	<u> </u>	\$115,699 92
Cash received for marine and inl'd prems., .	\$12,917 32	
Deduct re-insurance and return premiums, . .	960 18	
Net cash rec'd for marine and inl'd prems., .	<u> </u>	11,957 14
Interest received on mortgages,		15,350 02
Interest and dividends received from all other sources, .		11,522 22
Income from profit and loss,		65 00
from sale of securities, . \$3,164 38		
Gross cash income,		<u>\$154,594 30</u>

EXPENDITURES.

Cash paid for fire losses,	\$14,969 71	
Deduct salvage and re-insurance,	2,716 07	
Net cash paid for fire losses,	<u> </u>	\$12,253 64
Cash paid for marine and inland losses, . .	\$3,515 98	
Deduct salvage and re-insurance,	31 02	
Net cash paid for marine and inland losses, .	<u> </u>	3,484 96
Cash dividends paid,		25,041 25
Cash paid for commissions and brokerage,		25,020 21
for salaries of officers and employees,		14,426 46
for State and local taxes,		5,268 07
for rent and incidentals,		<u>13,713 22</u>
Gross cash expenditures,		\$129,207 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$17,515,050 00	\$136,823 53
written during 1886,	16,504,109 00	145,251 33
Total,	<u>\$34,019,159 00</u>	<u>\$282,074 86</u>
Deduct risks expired and terminated,	16,652,002 00	142,510 40
In force at end of year,	\$17,367,157 00	\$139,564 46
Deduct amount re-insured,	397,953 00	3,126 08
Net amount in force,	<u>\$16,969,204 00</u>	<u>\$136,438 38</u>

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$322,900 00	\$8,803 75
written during 1886,	1,028,438 00	14,261 19
Total,	\$1,351,338 00	\$23,064 94
Deduct risks expired and terminated,	991,113 00	11,863 58
In force at end of year,	\$360,225 00	\$11,201 36

MISCELLANEOUS.

Premiums received from organization of company,	\$3,457,457 00
Losses paid from organization of company,	1,814,276 00
Cash dividends declared from organization of company,	1,614,091 00
Dividends declared during the year (10 per cent.),	25,000 00
Fire losses incurred during the year,	43,854 00
Marine and inland losses incurred during the year,	5,663 00
Company's stock owned by directors,	46,550 00

UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business 1873.]

HIGGINS & COX, *Attorneys.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$66,575 00
New York city bonds,	200,000 00	243,041 66
Boston city bonds,	50,000 00	62,125 00
St. Louis city bonds,	50,000 00	52,083 33
Cincinnati city bonds,	50,000 00	51,416 67
Atlantic Mutual Insurance Co. scrip,	15,266 08	15,266 08
	\$415,266 08	\$490,507 74

Securities held as collateral for cash loans:—

	Par value.	Loaned thereon.
35 shares Home Insurance Co.,	\$3,500 00	\$4,000 00
Colorado Coal and Iron Co. bonds,	1,000 00	
Railroad Equipment Co. bonds,	1,000 00	
Special Car Trust Loan,	1,000 00	
	\$5,500 00	\$4,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, etc., as per schedule,	\$490,507 74
Loans on collateral security, as per schedule,	4,000 00
Cash deposited in bank,	62,416 42
Interest due and accrued,	4,617 54
Premiums in course of collection (gross),	86,453 73
Notes taken for marine and inland risks,	11,326 82
Salvage and re-insurance, etc.,	40,955 32
Gross assets,	\$700,277 57

LIABILITIES.

Net amount of unpaid losses,	\$49,539 85	
Unearned premiums on outstanding risks,	67,803 58	
Due and accrued for rent, salaries, etc.,	1,674 82	
Commissions and brokerage,	4,000 00	
Trust deposit,	425 23	
Rebates due,	5,410 07	
Gross liabilities,	<hr/>	\$128,853 55
Surplus,		<hr/> \$571,424 02

INCOME.

Cash received for marine and inl'd prem's,	\$806,422 42	
Deduct re-insurance and return premiums,	337,748 04	
Net cash rec'd for marine and inl'd prem's,	<hr/>	\$468,674 38
Interest and dividends received from all sources,		21,751 95
Income from commissions,		7,147 71
Gross cash income,		<hr/> \$497,574 04

EXPENDITURES.

Cash paid for marine and inland losses,	\$360,804 31	
Deduct salvage and re-insurance,	74,298 67	
Net cash paid for marine and inland losses,	<hr/>	\$286,505 64
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		23,651 76
for salaries of officers and employees,		52,904 63
Gross cash expenditures,		<hr/> \$463,062 03

RISKS AND PREMIUMS.

	Premiums.
Marine risks outstanding Dec. 31, 1885,	\$54,569 26
written during 1886,	762,292 28
Total,	<hr/> \$816,861 54
Deduct risks expired and terminated,	749,057 96
In force at end of year,	<hr/> \$67,803 58
Deduct amount re-insured,	19,683 80
Net amount in force,	<hr/> \$48,119 78

MISCELLANEOUS.

Marine and inland losses incurred during the year (est.),	\$344,218 00
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WESTCHESTER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated as Mutual March 14, 1837. Commenced business as Joint Stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, *President*. JOHN Q. UNDERHILL, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$300,000 00	\$383,000 00
Northern Pacific Railroad bonds, . .	20,000 00	23,800 00
Missouri, Kansas and Texas R.R. bonds, .	20,000 00	20,000 00
Missouri Pacific Railroad bonds, . .	20,000 00	23,000 00
Oregon Short Line Railroad bonds, . .	20,000 00	21,300 00
St. Louis, Iron Moun. & South. R.R. bonds,	15,000 00	15,000 00
New York Central Railroad bonds, . .	10,000 00	10,500 00
Georgia State Railroad bonds,	20,000 00	22,000 00
Albany and Susquehanna Railroad stock, .	40,000 00	57,600 00
New York and Harlem Railroad stock, .	50,000 00	112,500 00
N. Y. Lackawanna & Western R.R. stock,	50,000 00	52,500 00
Rensselaer and Saratoga Railroad stock, .	50,000 00	85,000 00
	<u>\$615,000 00</u>	<u>\$826,200 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Lake Shore and Mich. So. R.R. bonds, .	\$9,600 00	\$15,000 00
Delaware, Lacka. and Western R.R. bonds,	13,600 00	
Delaware and Hudson Canal Co. stock, .	20,600 00	20,000 00
Bank of America (N. Y.) stock,	1,225 00	
Tradesmen National Bank (N. Y.) stock, .	1,700 00	
Erie Railway bonds,	18,800 00	15,000 00
Central Bank, Westchester County, stock,	2,500 00	1,500 00
	<u>\$68,025 00</u>	<u>\$51,500 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$2,000 00	
Loans on mort. of real estate (first liens*),	219,250 00	
Interest due or accrued thereon,	2,287 24	
Stocks and bonds, as per schedule, . . .	826,200 00	
Loans on collateral security, as per schedule,	51,500 00	
Cash deposited in bank,	80,106 78	
Premiums in course of collection (gross), .	92,782 88	
Gross assets,		\$1,304,126 90
Deduct special deposits in other States, .		57,450 00
Balance,		<u>\$1,246,676 90</u>

* Value of lands mortgaged, \$229,800 00
 Value of buildings thereon, 308,550 00
 Amount of insurance held as collateral, . . 241,650 00

LIABILITIES.

Losses adjusted, unpaid,	\$13,492 62	
claimed and reported,	32,333 51	
disputed or resisted,	2,000 00	
	<hr/>	
Total amount of losses,	\$47,826 13	
Less re-insurance,	1,200 00	
	<hr/>	
Net amount of unpaid losses,	\$46,626 13	
Unearned premiums on outstanding risks, .	636,095 21	
Commissions and brokerage,	10,894 88	
	<hr/>	
Gross liabilities except capital,	\$693,616 22	
Deduct liability on special deposits,	17,843 92	
	<hr/>	\$675,772 30
		<hr/>
Surplus as regards policy-holders,		\$570,904 60
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$270,904 60

INCOME.

Cash received for fire premiums,	\$963,841 40	
Deduct re-insurance and return premiums, .	64,081 76	
Net cash received for fire premiums,	<hr/>	\$899,759 64
Interest received on mortgages,		11,389 21
Interest and dividends received from all other sources, .		33,538 22
Income from rents,		1,722 13
		<hr/>
Gross cash income,		\$946,409 20

EXPENDITURES.

Cash paid for fire losses,	\$490,122 53	
Deduct salvage and re-insurance,	12,419 42	
Net cash paid for fire losses,	<hr/>	\$477,703 11
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		161,019 03
for salaries of officers and employees,		34,412 20
for State and local taxes,		18,366 59
for rent and incidentals,		92,384 08
		<hr/>
Gross cash expenditures,		\$813,885 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$108,807,176 00	\$1,095,342 81
written during 1886,	101,359,220 00	990,032 86
	<hr/>	<hr/>
Total,	\$210,166,396 00	\$2,085,375 67
Deduct risks expired and terminated,	80,082,043 00	820,917 19
	<hr/>	<hr/>
In force at end of year,	\$130,084,353 00	\$1,264,458 48
Deduct amount re-insured,	2,120,150 00	21,031 80
	<hr/>	<hr/>
Net amount in force,	\$127,964,203 00	\$1,243,426 68

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$11,235,147 00
Losses paid from organization of company, . . .	6,194,276 00
Cash dividends declared from organization of company, . .	438,000 00
Dividends declared during the year (10 per cent.), . . .	30,000 00
Fire losses incurred during the year,	482,326 00
Company's stock owned by directors,	88,370 00

WESTERN INSURANCE COMPANY, PITTSBURGH, PENN.

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

PAID-UP CAPITAL, \$300,000.

ALEXANDER NIMICK, *President*.WM. P. HERBERT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$38,250 00
Allegheny County bonds,	62,000 00	63,280 00
Pittsburgh Junction Railroad bonds,	18,000 00	19,800 00
Pittsburgh and Western Railroad bonds,	10,000 00	9,000 00
Pittsburgh city bonds,	2,000 00	2,030 00
Allegheny city bonds,	8,500 00	8,780 00
McKeesport Boro. bonds,	13,500 00	13,905 00
Monongahela Inclined Plane Co. bonds,	4,000 00	4,120 00
	<hr/>	<hr/>
	\$148,000 00	\$159,165 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$45,000 00
Loans on mortgage of real estate (first liens*), . . .	213,358 32
Interest due or accrued thereon,	4,541 75
Stocks and bonds, as per schedule,	159,165 00
Cash in the office of the company,	62 24
deposited in bank,	26,080 76
Interest due and accrued,	133 75

* Value of lands mortgaged, \$231,900 00
 Value of buildings thereon, 393,900 00
 Amount of insurance held as collateral, 160,100 00

370 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

Premiums in course of collection (gross),	\$10,839 51	
Rents due and accrued,	229 17	
Premiums more than 3 mos. due, . . \$169 50		
Gross assets,	—————	\$459,410 50

LIABILITIES.

Losses adjusted, unpaid,	\$4,714 72	
claimed and reported,	11,995 00	
disputed or resisted,	975 00	
Unearned premiums on outstanding risks,	78,481 82	
Due and accrued for rent, salaries, etc.,	200 00	
Commissions and brokerage,	218 13	
Gross liabilities, except capital,	—————	\$96,584 67
Surplus as regards policy-holders,		\$362,825 83
Paid-up capital,		300,000 00
Surplus over capital,		\$62,825 83

INCOME.

Cash received for fire premiums,	\$155,214 09	
Deduct re-insurance and return premiums,	17,280 80	
Net cash received for fire premiums,	—————	\$137,933 29
Cash received for marine and inl'd prems.,	\$1,692 85	
Deduct re-insurance and return premiums,	310 18	
Net cash rec'd for marine and inl'd prems.,	—————	1,382 67
Interest received on mortgages,		11,977 30
Interest and dividends received from all other sources,		7,093 31
Income from rent,		912 50
from commissions,		1,898 72
Gross cash income,		\$161,197 79

EXPENDITURES.

Cash paid for fire losses,	\$90,845 98	
Deduct salvage and re-insurance,	5,061 19	
Net cash paid for fire losses,	—————	\$85,784 79
Net cash paid for marine and inland losses,		10 90
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		25,416 17
for salaries of officers and employees,		8,350 00
for State and local taxes,		5,221 95
for rent and incidentals,		6,668 43
Gross cash expenditures,		\$155,452 24

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$10,718,589 00	\$127,663 50
written during 1886, . . .	12,957,261 00	157,916 63
Total,	\$23,675,850 00	\$285,580 13
Deduct risks expired and terminated, .	11,018,636 00	128,978 69
In force at end of year,	\$12,657,214 00	\$156,601 44
Deduct amount re-insured,	236,180 00	2,910 10
Net amount in force,	\$12,421,034 00	\$153,691 34
Marine risks outstanding Dec. 31, 1885, .	\$12,000 00	\$960 00
written during 1886,	235,045 00	1,312 80
Total,	\$247,045 00	\$2,272 84
Deduct risks expired and terminated, .	247,045 00	2,272 80

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,497,905 00
Losses paid from organization of company,	1,233,908 00
Cash dividends declared from organization of company, .	833,500 00
Dividends declared during the year (8 per cent.), . .	24,000 00
Fire losses incurred during the year,	93,141 00
Company's stock owned by directors,	75,900 00

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,
BROOKLYN, N. Y.

[Incorporated March, 1853. Commenced business March, 1853.]

PAID-UP CAPITAL, \$250,000.

EDMUND DRIGGS, *President*.

N. W. MESEROLE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$220,000 00	\$253,837 50
Richmond (Va.) city bonds,	12,500 00	12,875 00
Third Avenue Railroad (N. Y.) bonds, .	20,000 00	21,100 00
Forty-second St. and Grand St. Ferry R.R. b'ds,	24,000 00	27,360 00
Georgia State bonds,	25,000 00	25,750 00
Broadway Railroad (Brooklyn) bonds, .	3,000 00	3,090 00
Grand Street and Newtown Railroad stock,	33,000 00	33,000 00
Long Island Bank (Brooklyn) stock, .	10,000 00	11,700 00

	Par value.	Market value.
First National Bank (Brooklyn) stock, .	\$4,900 00	\$13,965 00
People's Gas Light Co. (Brooklyn) stock, .	13,000 00	6,500 00
Metropolitan G. L. Co. (Brooklyn) stock, .	5,000 00	3,700 00
Citizens' Gas Light Co. (Brooklyn) stock, .	7,120 00	4,129 60
Dry Dock, E. B. and Battery R.R. stock, .	20,000 00	30,000 00
Dry Dock, E. B. and Battery R.R. scrip, .	20,000 00	21,200 00
Brooklyn Crosstown R.R. cert's of indebt.,	25,000 00	25,500 00
	<u>\$442,520 00</u>	<u>\$493,707 10</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Greenwich Insurance Co. stock, . . .	\$575 00	\$350 00
Lafayette Insurance Co. stock, . . .	840 00	600 00
Union Ferry Co. stock,	1,000 00	400 00
	<u>\$2,415 00</u>	<u>\$1,350 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$392,203 90	
Loans on mortgage of real estate (first liens*),	252,150 00	
Interest due or accrued thereon, . . .	8,750 75	
Stocks and bonds, as per schedule, . .	493,707 10	
Loans on collateral security, as per schedule,	1,350 00	
Cash in the office of the company, . .	1,035 58	
deposited in bank,	28,641 25	
Interest due and accrued,	5,245 69	
Premiums in course of collection (gross),	55,659 97	
Rents due and accrued,	8,917 76	
Re-insurance due,	1,338 32	
Premis. more than 3 months due, \$1,203 85		
Gross assets,†	<u>—————</u>	\$1,249,000 32
Deduct special deposits in other States,		38,625 00
Balance,		<u>\$1,210,375 32</u>

LIABILITIES.

Losses adjusted, unpaid,	\$4,688 04
claimed and reported,	22,573 90
disputed or resisted,	7,200 00
Total amount of losses,	<u>\$34,461 94</u>
Less re-insurance,	1,093 17
Net amount of unpaid losses,	<u>\$33,368 77</u>

* Value of lands mortgaged, \$196,750 00

Value of buildings thereon, 281,050 00

Amount of insurance held as collateral, 229,500 00

† Including \$255,000 Special Reserve Fund held under New York law.

Unearned premiums on outstanding risks, .	\$381,377 70	
Dividends to stockholders unpaid, . .	95 00	
Due and accrued for rent, salaries, etc., .	440 66	
State and local taxes,	4,804 31	
Commissions and brokerage,	9,507 27	
Return premiums,	5,658 79	
	<hr/>	
Gross liabilities except capital, . .	\$435,252 50	
Deduct liability on special deposits, . .	33,268 90	
	<hr/>	\$401,983 60
Surplus as regards policy-holders,		\$808,391 72
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$558,391 72

INCOME.

Cash received for fire premiums, . .	\$635,334 03	
Deduct re-insurance and return premiums, .	98,560 28	
Net cash received for fire premiums, . .	<hr/>	\$536,773 75
Interest received on mortgages,	5,675 46	
Interest and dividends received from all other sources, .	16,869 14	
Income from rents (net),	17,701 79	
	<hr/>	
Gross cash income,		\$577,020 14

EXPENDITURES.

Cash paid for fire losses,	\$283,842 40	
Deduct salvage and re-insurance, . .	35,821 22	
Net cash paid for fire losses,	<hr/>	\$248,021 18
Cash dividends paid,	50,105 00	
Cash paid for commissions and brokerage, . .	123,917 18	
for salaries of officers and employees, . .	61,252 75	
for State and local taxes,	6,673 43	
for incidentals,	41,503 57	
	<hr/>	
Gross cash expenditures,		\$531,473 11

RISKS AND PREMIUMS.

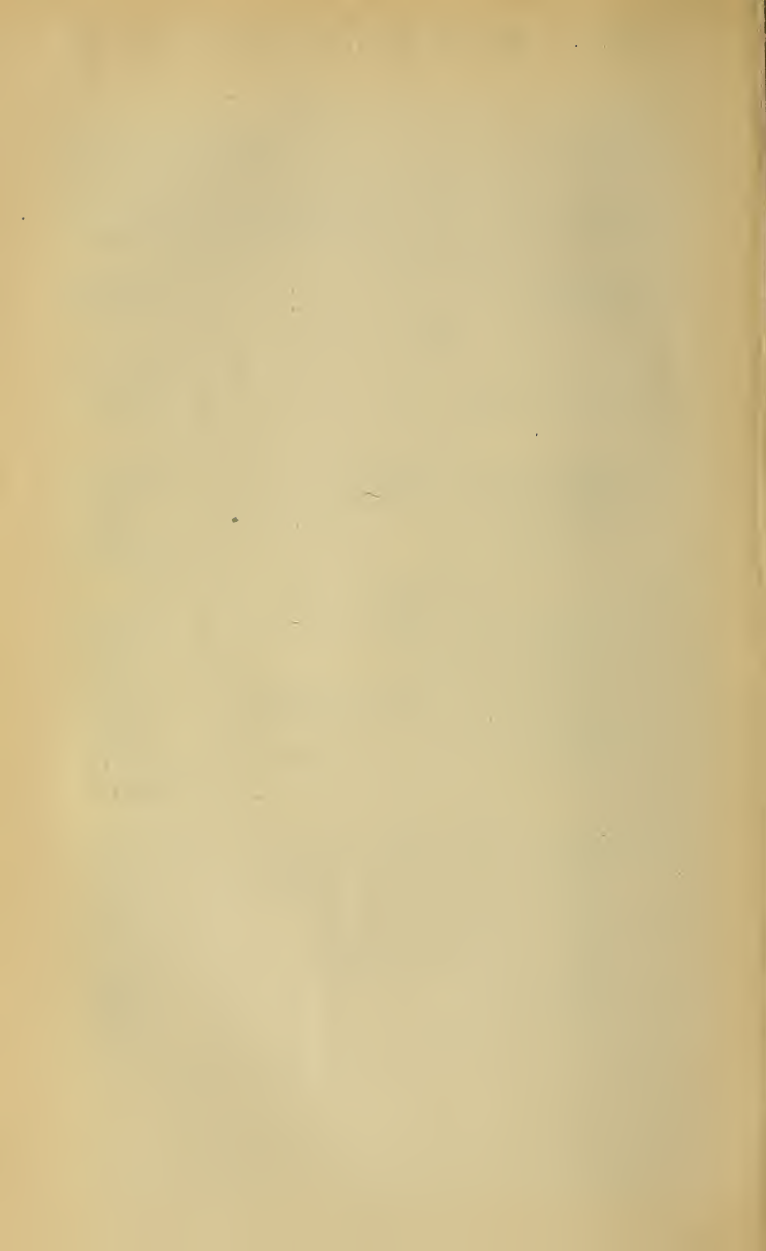
		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$100,224,953 00	\$864,918 05
written during 1886,	81,755,096 00	636,842 87
	<hr/>	<hr/>
Total,	\$181,980,049 00	\$1,501,760 92
Deduct risks expired and terminated, . .	88,359,856 00	690,271 99
	<hr/>	<hr/>
In force at end of year,	\$93,620,193 00	\$811,488 93
Deduct amount re-insured,	5,340,946 00	57,573 96
	<hr/>	<hr/>
Net amount in force,	\$88,279,247 00	\$753,914 97

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$9,892,792 00
Losses paid from organization of company, . . .	5,075,146 00
Cash dividends declared from organization of company, . .	1,002,500 00
Dividends declared during the year (20 per cent.), . . .	50,000 00
Fire losses incurred during the year,	243,461 00
Company's stock owned by directors,	74,750 00

AGGREGATE.

CAPITAL STOCK.	
Capital actually paid up in cash,	\$49,377,020
Scrip outstanding,	8,760,368
ASSETS.	
Gross present assets,	\$150,081,507
LIABILITIES.	
Gross present liabilities,	\$54,677,873
INCOME.	
Cash actually received for fire premiums,	\$52,074,702
for marine and inland premiums,	8,999,221
for interest and dividends from all sources,	5,849,872
from all other sources,	648,148
Gross cash income,	\$67,571,943
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$28,143,398
for marine and inland losses,	7,110,747
for dividends to stockholders,	5,615,701
for redemption of scrip,	1,536,781
for interest to scrip-holders,	530,298
for brokerage and commissions on premiums,	10,087,480
for salaries and pay of officers and employees,	4,873,205
for State and local taxes,	1,440,569
for office, agency, and incidental expenses,	4,523,343
Gross cash expenditures,	\$63,861,522
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$5,895,730,039
premiums charged or receivable thereon,	61,753,567
marine and inland risks written during the year,	1,559,854,566
premiums charged or receivable thereon,	11,175,745
fire risks terminated during the year,	5,227,909,108
marine and inland risks terminated,	1,531,161,108
fire risks outstanding at end of year,	7,113,566,340
marine and inland risks outstanding,	201,724,592
dividends declared,	5,516,552
fire losses incurred,	28,339,072
marine losses incurred,	7,166,469



UNITED STATES BRANCHES OF
FOREIGN FIRE AND MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1886.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE BRITISH AMERICA
ASSURANCE COMPANY, TORONTO, CANADA.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$330,000 00	\$419,825 00
Ohio State bonds,	100,000 00	103,500 00
Georgia State bonds,	25,000 00	26,531 25
Chicago & North-Western Railway stock, .	10,000 00	11,512 50
Chicago & North-Western Railway bonds,	20,000 00	21,700 00
Burlington, C. R. and Northern R.R. bonds,	10,000 00	10,625 00
Chicago, Burlington & Quincy R.R. bonds,	30,000 00	31,800 00
West Shore Railroad bonds,	35,000 00	36,750 00
	<u>\$560,000 00</u>	<u>\$662,243 75</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	662,243 75	
Cash in the office of the company, . . .	55,000 00	
deposited in bank,	55,194 14	
Premiums in course of collection (gross), .	46,332 14	
Premiums more than 3 mos. due, \$3,549 06		
Gross assets,	<u> </u>	\$818,770 03
Deduct special deposits in other States,	157,656 25	
Balance,		<u>\$661,113 78</u>

LIABILITIES.

Losses claimed and reported,	\$52,151 64	
disputed or resisted,	6,152 45	
Total amount of losses,	<u>\$58,304 09</u>	
Less re-insurance,	671 65	
Net amount of unpaid losses,	<u>\$57,632 44</u>	
Unearned premiums on outstanding risks, .	362,739 94	
Commissions and brokerage,	9,999 70	
Gross liabilities,	<u>\$430,372 08</u>	
Deduct liability on special deposits,	30,053 19	
		<u>400,318 89</u>
Surplus,		<u>\$260,794 89</u>

INCOME.

Cash received for fire premiums, . . .	\$631,003 72	
Deduct re-insurance and return premiums, . . .	87,115 27	
Net cash received for fire premiums, . . .	<u> </u>	\$543,888 45
Cash rec'd for marine and inl'd premiums, . . .	\$74,467 83	
Deduct re-insurance and return premiums, . . .	3,344 97	
Net cash rec'd for marine and inl'd prems., . . .	<u> </u>	71,122 86
Interest and dividends received from all sources, . . .		26,842 78
		<u> </u>
Gross cash income,		\$641,854 09

EXPENDITURES.

Cash paid for fire losses,	\$419,500 89	
Deduct salvage and re-insurance,	18,979 24	
Net cash paid for fire losses,	<u> </u>	\$400,521 65
Cash paid for marine and inland losses,	\$29,859 70	
Deduct salvage and re-insurance,	2,004 92	
Net cash paid for marine and inland losses,	<u> </u>	27,854 78
Cash paid for commissions and brokerage,		118,713 96
for salaries of officers and employees,		19,265 26
for State and local taxes,		15,985 72
for rent and incidentals,		45,564 45
		<u> </u>
Gross cash expenditures,		\$627,905 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$52,230,946 00	\$704,334 89
written during 1886,	49,382,902 00	633,074 04
	<u> </u>	<u> </u>
Total,	\$101,613,848 00	\$1,337,408 93
Deduct risks expired and terminated,	46,761,867 00	621,218 16
	<u> </u>	<u> </u>
In force at end of year,	\$54,851,981 00	\$716,190 77
Deduct amount re-insured,	1,680,890 00	18,918 37
	<u> </u>	<u> </u>
Net amount in force,	\$53,171,090 00	\$697,272 40
Marine risks outstanding Dec. 31, 1885,	\$342,842 00	\$11,708 04
written during 1886,	13,286,975 00	72,958 13
	<u> </u>	<u> </u>
Total,	\$13,629,817 00	\$84,666 17
Deduct risks expired and terminated,	13,252,576 00	72,595 63
	<u> </u>	<u> </u>
In force at end of year,	\$377,241 00	\$12,070 54

MISCELLANEOUS.

Fire losses incurred during the year,	\$368,650 00
Marine and inland losses incurred during the year,	50,062 00

UNITED STATES BRANCH OF THE BRITISH AND FOREIGN
MARINE INSURANCE COMPANY (LIMITED), LIVERPOOL,
ENGLAND.

ENDICOTT & MACOMBER, *Attorneys.*

Office, 61 State Street, Boston.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$275,000 00	\$344,250 00
Boston and Lowell Railroad bonds,	100,000 00	} 332,478 22
Fitchburg Railroad bonds,	30,000 00	
Boston, Clinton and Fitchburg R.R. bonds,	2,000 00	
Providence and Worcester R.R. bonds,	50,000 00	
Old Colony Railroad bonds,	27,000 00	
Eastern Railroad bonds,	20,840 00	
Troy and Greenfield Railroad bonds,	70,565 00	
	<u>\$575,405 00</u>	<u>\$676,728 22</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule,	\$676,728 22	
Cash in the office and in bank,	51,801 11	
Premiums in course of collection (gross),	128,867 09	
Notes taken for marine and inland risks,	16,102 56	
Due for re-insurance,	1,159 20	
Gross assets,	<u> </u>	\$874,658 18
Deduct special deposits in other States, . . . . .	. . . . .	88,255 71
Balance, . . . . .	. . . . .	<u>\$786,402 47</u>

LIABILITIES.

Losses claimed and reported,	\$51,216 37	
disputed or resisted,	27,750 00	
Total amount of losses,	<u>\$78,966 37</u>	
Less re-insurance,	1,990 00	
Net amount of unpaid losses,	<u>\$76,976 37</u>	
Unearned premiums on outstanding risks,	173,239 77	
Unused balances of premium notes,	9,036 88	
Due and accrued for rent,	1,224 46	
Commissions and brokerage,	9,537 83	
Re-insurance,	8,369 56	
Return premiums,	438 57	
Gross liabilities,	<u>\$278,823 44</u>	
Deduct liability on special deposits,	16,245 24	
	<u> </u>	262,578 20
Surplus, . . . . .	. . . . .	<u>\$523,824 27</u>

INCOME.

Cash received for marine and inl'd prems.,	\$1,114,766	71
Deduct re-insurance and return premiums,	272,131	01
Net cash rec'd for marine and inl'd prems.,	—————	\$842,635 70
Interest and dividends received from all sources,	.	27,451 77
Income from return premiums on re-insurance,	.	177 47
Received from home office,	\$145,255	37
Gross cash income,	.	\$870,264 94

EXPENDITURES.

Cash paid for marine and inland losses,	\$356,567	55
Deduct salvage and re-insurance,	119,529	67
Net cash paid for marine and inland losses,	—————	\$237,037 88
Cash paid for commissions and brokerage,	.	67,935 53
for salaries of officers and employees,	.	40,403 39
for State and local taxes,	.	11,112 22
for profit and loss,	.	1,000 00
Returned to home office,	\$626,585	35
Gross cash expenditures,	.	\$357,489 02

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$13,099,421 00	\$162,158 40
written during 1886,	144,054,663 00	1,131,602 14
Total,	\$157,154,084 00	\$1,293,760 54
Deduct risks expired and terminated,	137,655,966 00	1,085,537 57
In force at end of year,	\$19,498,118 00	\$208,222 97
Deduct amount re-insured,	1,442,700 00	22,569 29
Net amount in force,	\$18,055,418 00	\$185,653 68

MISCELLANEOUS.

Marine and inland losses incurred during the year,	\$223,454 00
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UNITED STATES BRANCH OF THE CITY OF LONDON FIRE INSURANCE CO. (LIMITED), LONDON, ENGLAND.

JOHN C. PAIGE, *Resident Manager.**Office, No. 20 Kilby Street, Boston.*

SUMMARY OF ASSETS, DEC. 31, 1886.

United States bonds,	\$624,500	00
Cash in the office of the company,	8,877	88
deposited in bank,	36,237	20
Interest due and accrued,	100	00
Premiums in course of collection (gross),	76,355	15
Re-insurance due,	116	02
Gross assets,	—————	\$746,186 25

LIABILITIES.

Losses adjusted, unpaid,	\$24,234 89	
claimed and reported,	31,530 68	
disputed or resisted,	8,300 00	
	<hr/>	
Total amount of losses,	\$64,065 57	
Less re-insurance,	2,137 48	
	<hr/>	
Net amount of unpaid losses,	\$61,928 09	
Unearned premiums on outstanding risks,	318,431 48	
Commissions and brokerage,	10,110 83	
Re-insurance,	107 42	
Gross liabilities,	<hr/>	390,577 82
Surplus,		<hr/>
		\$355,608 43

INCOME.

Cash received for fire premiums,	\$691,634 32	
Deduct re-insurance and return premiums,	135,470 48	
Net cash received for fire premiums,	<hr/>	\$556,163 84
Interest and dividends received from all sources,		22,585 15
Received from home office,	\$30,327 50	
		<hr/>
Gross cash income,		\$578,748 99

EXPENDITURES.

Cash paid for fire losses,	\$384,388 78	
Deduct salvage and re-insurance,	29,014 46	
Net cash paid for fire losses,	<hr/>	\$355,374 32
Cash paid for commissions and brokerage,		112,978 61
for salaries of officers and employees,		34,525 93
for State and local taxes,		21,677 95
for rent and incidentals,		27,298 93
Returned to home office,	\$14,506 67	
		<hr/>
Gross cash expenditures,		\$551,855 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$46,777,260 00	\$633,220 45
written during 1886,	53,075,911 00	695,875 26
	<hr/>	<hr/>
Total,	\$99,853,171 00	\$1,329,095 71
Deduct risks expired and terminated,	50,052,810 00	656,449 03
	<hr/>	<hr/>
In force at end of year,	\$49,800,361 00	\$672,646 68
Deduct amount re-insured,	3,896,952 00	44,169 28
	<hr/>	<hr/>
Net amount in force,	\$45,903,409 00	\$628,477 40

MISCELLANEOUS.

Fire losses incurred during the year,	\$367,803 00
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UNITED STATES BRANCH OF THE COMMERCIAL UNION
ASSURANCE COMPANY, LONDON, ENGLAND.

ALFRED PELL AND CHARLES SEWALL, *Managers.*

Office, Corner William and Pine Streets.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$915,000 00	\$1,092,187 50
Chicago, Rock Island & Pacific R.R. bonds,	60,000 00	79,800 00
Chicago and North-Western R.R. bonds, .	150,000 00	179,500 00
Chicago, Burlington & Quincy R.R. bonds,	125,000 00	131,500 00
Illinois Central Railroad bonds,	100,000 00	95,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	27,000 00
N. Y. Central & Hudson River R.R. bonds,	15,000 00	20,025 00
West Shore Railroad bonds,	50,000 00	51,312 50
	<hr/>	<hr/>
	\$1,440,000 00	\$1,676,325 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$247,027 08	
Stocks and bonds, as per schedule, . .	1,676,325 00	
Cash in the office of the company, . . .	1,632 39	
deposited in bank,	344,652 46	
Interest due and accrued,	5,909 46	
Premiums in course of collection (gross), .	317,443 48	
Rent due and accrued,	3,324 00	
Gross assets,	<hr/>	\$2,596,313 87
Deduct special deposits in other States, .	. . . . .	259,087 50
		<hr/>
Balance,		\$2,337,226 37

LIABILITIES.

Losses claimed and reported,	\$138,371 05	
disputed or resisted,	14,225 21	
	<hr/>	
Total amount of losses,	\$152,596 26	
Less re-insurance,	2,342 50	
	<hr/>	
Net amount of unpaid losses,	\$150,253 76	
Unearned premiums on outstanding risks,	1,403,584 09	
Commissions and brokerage,	43,502 85	
Re-insurance,	1,596 65	
	<hr/>	
Gross liabilities,	\$1,598,937 35	
Deduct liability on special deposits, . .	121,582 03	
	<hr/>	1,477,355 32
		<hr/>
Surplus,		\$859,871 05

INCOME.

Cash received for fire premiums, . . .	\$2,248,097 73	
Deduct re-insurance and return premiums, . . .	392,109 95	
Net cash received for fire premiums, . . .	<u> </u>	\$1,855,987 78
Cash rec'd for marine and inl'd premiums, . . .	\$141,369 32	
Deduct re-insurance and return premiums, . . .	42,762 05	
Net cash rec'd for marine and inl'd prems., . . .	<u> </u>	98,607 27
Interest and dividends received from all sources, . . .		69,236 11
Income from rents,		8,749 97
		<u> </u>
Gross cash income,		\$2,032,581 13

EXPENDITURES.

Cash paid for fire losses,	\$1,109,635 49	
Deduct salvage and re-insurance,	20,637 65	
Net cash paid for fire losses,	<u> </u>	\$1,088,997 84
Cash paid for marine and inland losses,	\$39,095 22	
Deduct salvage and re-insurance,	238 29	
Net cash paid for marine and inland losses,	<u> </u>	38,856 93
Cash paid for commissions and brokerage,		351,726 68
for salaries of officers and employees,		129,179 07
for State and local taxes,		43,928 09
for rent and incidentals,		117,053 59
		<u> </u>
Gross cash expenditures,		\$1,769,742 20

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$248,828,150 00	\$2,570,256 03
written during 1886,	221,397,800 00	2,293,205 04
Total,	<u>\$470,225,950 00</u>	<u>\$4,863,461 07</u>
Deduct risks expired and terminated,	209,200,680 00	2,164,067 27
In force at end of year,	<u>\$261,025,270 00</u>	<u>\$2,699,393 80</u>
Deduct amount re-insured,	6,168,315 00	70,793 11
Net amount in force,	<u>\$254,856,955 00</u>	<u>\$2,628,600 69</u>
Marine risks outstanding Dec. 31, 1885,	\$2,026,222 00	\$40,088 34
written during 1886,	15,579,904 00	133,026 73
Total,	<u>\$17,606,126 00</u>	<u>\$173,115 07</u>
Deduct risks expired and terminated,	15,508,697 00	141,862 83
In force at end of year,	<u>\$2,097,429 00</u>	<u>\$31,252 24</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,068,027 00
Marine and inland losses incurred during the year,	38,857 00

UNITED STATES BRANCH OF THE FIRE INSURANCE
ASSOCIATION (LIMITED), LONDON, ENGLAND.

FRANK LOCK, *Attorney for the United States.*

Office, No. 57 William Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$260,000 00	\$332,800 00
Ohio State bonds,	100,000 00	103,500 00
Georgia State bonds,	25,000 00	27,190 00
Equitable Gas Co. certificates,	50,000 00	51,500 00
Newark (N. J.) water bonds,	100,000 00	111,000 00
Indianapolis and Cincinnati R.R. bonds,	20,000 00	20,700 00
	<hr/>	<hr/>
	\$555,000 00	\$646,690 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule,	\$646,690 00	
Cash in the office of the company,	103,280 91	
deposited in bank,	61,333 93	
Interest due and accrued,	4,687 00	
Premiums in course of collection (gross),	105,482 75	
Gross assets,	<hr/>	\$921,474 59
Deduct special deposits in other States, . . . . .	. . . . .	207,490 00
		<hr/>
Balance, . . . . .	. . . . .	\$713,984 59

LIABILITIES.

Losses adjusted, unpaid,	\$30,591 92	
claimed and reported,	35,950 67	
disputed or resisted,	11,881 64	
	<hr/>	
Total amount of losses,	\$78,424 23	
Less re-insurance,	9,241 95	
	<hr/>	
Net amount of unpaid losses,	\$69,182 28	
Unearned premiums on outstanding risks,	459,984 37	
Due for borrowed money,	1,000 00	
Commissions and brokerage,	9,609 60	
	<hr/>	
Gross liabilities,	\$539,776 25	
Deduct liability on special deposits,	39,779 62	
		<hr/>
		499,996 63
		<hr/>
Surplus,		\$213,987 96

INCOME.

Cash received for fire premiums,	\$898,178 90	
Deduct re-insurance and return premiums,	147,347 76	
Net cash received for fire premiums,	<u> </u>	\$750,831 14
Interest and dividends received from all sources,		30,980 44
Income from profit on sale of securities,		<u>3,765 00</u>
Gross cash income,		\$785,576 58

EXPENDITURES.

Cash paid for fire losses,	\$531,664 62	
Deduct salvage and re-insurance,	25,479 65	
Net cash paid for fire losses,	<u> </u>	\$506,184 97
Cash paid for commissions and brokerage,		156,616 69
for salaries of officers and employees,		47,136 34
for State and local taxes,		17,030 95
for rent and incidentals,		<u>36,530 99</u>
Gross cash expenditures,		\$763,499 94

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$71,761,065 00	\$919,338 50
written during 1886,	69,803,358 00	<u>911,845 73</u>
Total,	\$141,564,423 00	\$1,831,184 23
Deduct risks expired and terminated,	69,842,946 00	<u>882,577 83</u>
In force at end of year,	\$71,721,477 00	\$948,606 40
Deduct amount re-insured,	2,105,543 00	<u>28,637 66</u>
Net amount in force,	\$69,615,934 00	\$919,968 74

MISCELLANEOUS.

Fire losses incurred during the year,	\$502,914 00
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UNITED STATES BRANCH OF THE GUARDIAN FIRE AND
LIFE ASSURANCE COMPANY, LONDON, ENGLAND.H. E. BOWERS, *Manager.**Office, No. 54 William Street, New York.*

SUMMARY OF ASSETS, DEC. 31, 1886.

United States bonds,	\$1,020,000 00	
Cash deposited in bank,	302,029 87	
Interest due and accrued,	8,000 00	
Premiums in course of collection (gross),	37,449 16	
Prem. more than 3 months due, \$7,958 02		
Gross assets,	<u> </u>	\$1,367,479 03
Deduct special deposits in other States,		<u>223,125 00</u>
Balance,		\$1,144,354 03

LIABILITIES.

Losses claimed and reported,	\$60,876 55	
disputed or resisted,	1,794 51	
Unearned premiums on outstanding risks, .	498,082 65	
Due and accrued for rent, salaries, etc., .	2,842 32	
State and local taxes,	4,903 32	
Commissions and brokerage,	3,382 77	
Return premiums,	279 64	
	<hr/>	
Gross liabilities,	\$572,161 76	
Deduct liability on special deposits, . .	61,856 57	
	<hr/>	\$510,305 19
		<hr/>
Surplus,		\$634,048 84

INCOME.

Cash received for fire premiums, . . .	\$835,512 77	
Deduct re-insurance and return premiums, .	109,355 21	
Net cash received for fire premiums, . .	<hr/>	\$726,157 56
Interest and dividends received from all sources, . .		36,540 27
		<hr/>
Gross cash income,		\$762,697 83

EXPENDITURES.

Cash paid for fire losses,	\$392,463 84	
Deduct salvage and re-insurance, . . .	9,712 09	
Net cash paid for fire losses,	<hr/>	\$382,751 75
Cash paid for commissions and brokerage, . . .		130,868 93
for salaries of officers and employees, . . .		71,184 80
for State and local taxes,		18,251 84
for rent and incidentals,		46,092 88
Returned to home office, . . .	\$18,000 00	
		<hr/>
Gross cash expenditures,		\$649,150 20

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . .	\$90,856,881 00	\$844,573 22
written during 1886,	93,032,266 00	836,853 59
	<hr/>	<hr/>
Total,	\$183,889,147 00	\$1,681,426 81
Deduct risks expired and terminated, . . .	83,105,548 00	760,428 80
	<hr/>	<hr/>
In force at end of year,	\$100,783,599 00	\$920,998 0
Deduct amount re-insured,	1,178,509 00	8,083 1
	<hr/>	<hr/>
Net amount in force,	\$99,605,090 00	\$912,914 48

MISCELLANEOUS.

Fire losses incurred during the year,	\$400,197
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UNITED STATES BRANCH OF THE HAMBURG-BREMEN
FIRE INSURANCE COMPANY, HAMBURG, GERMANY

F. O. AFFIELD, *Manager.*

Office, 62 Cedar Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$473,000 00	\$577,951 25
Georgia State bonds,	25,000 00	26,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	15,000 00	19,537 50
Chicago and North-Western R.R. bonds, .	25,000 00	35,250 00
Chicago, Burlington & Quincy R.R. bonds,	20,000 00	26,650 00
N. Y., Lake Erie and Western R.R. bonds,	25,000 00	33,500 00
St. Paul, Minn. and Man. R.R. bonds, .	19,000 00	20,995 00
Central Pacific Railroad bonds,	20,000 00	22,775 00
Kansas Pacific Railroad bonds,	20,000 00	22,800 00
Union Pacific Railroad bonds,	20,000 00	22,900 00
Nashville, Chatta. & St. Louis R.R. bonds,	10,000 00	12,950 00
Lake Shore & Michigan South. R.R. bonds,	10,000 00	12,675 00
N. Y. Central & Hudson River R.R. bonds,	10,000 00	13,450 00
Michigan Central Railroad bonds,	17,000 00	18,530 00
Delaware and Hudson Canal bonds, . . .	20,000 00	28,200 00
Albany and Susquehanna Railroad bonds,	10,000 00	12,100 00
Oregon Railway and Navigation Co. bonds,	10,000 00	10,762 50
St. Louis and Iron Mountain R.R. bonds, .	10,000 00	11,350 00
Northern Pacific Railroad bonds,	20,000 00	23,200 00
	<u>\$779,000 00</u>	<u>\$952,076 25</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Georgia State bonds,	\$54,060 00	\$45,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mort. of real estate (first liens*),	\$20,000 00	
Stocks and bonds, as per schedule, . . .	952,076 25	
Loans on collateral security, as per schedule,	45,000 00	
Cash deposited in bank,	39,915 75	
Premiums in course of collection (gross), .	74,570 14	
Notes taken for fire risks,	3,812 00	
Premiums more than 3 mos. due, \$497 15		
Gross assets,	<u>—————</u>	\$1,135,374 14
Deduct special deposits in other States,		228,393 75
Balance,		<u>\$906,980 39</u>

* Value of lands mortgaged, \$30,000 00

Value of buildings thereon, 50,000 00

Amount of insurance held as collateral, . . . 23,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$1,200 00	
claimed and reported,	49,045 00	
disputed or resisted,	12,700 00	
Unearned premiums on outstanding risks, .	546,852 94	
Commissions and brokerage,	15,682 22	
	<hr/>	
Gross liabilities,	\$625,480 16	
Deduct liability on special deposits; . . .	66,136 77	
	<hr/>	\$559,343 39
		<hr/>
Surplus,		\$347,637 00

INCOME.

Cash received for fire premiums, . . .	\$972,919 87	
Deduct re-insurance and return premiums, .	176,084 04	
Net cash received for fire premiums, . . .	<hr/>	\$796,835 83
Interest received on mortgages,		1,035 00
Interest and dividends received from all other sources, .		40,236 91
		<hr/>
Gross cash income,		\$838,107 74

EXPENDITURES.

Net cash paid for fire losses,	\$405,040 28
Cash paid for commissions and brokerage, . . .	148,767 02
for salaries of officers and employees, . . .	74,260 25
for State and local taxes,	18,489 56
for rents and incidentals,	40,737 18
	<hr/>
Gross cash expenditures,	\$687,294 29

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . . .	\$82,738,029 00	\$982,310 70
written during 1886,	90,630,474 00	995,732 88
	<hr/>	<hr/>
Total,	\$173,368,503 00	\$1,978,043 58
Deduct risks expired and terminated, . . .	82,229,500 00	926,958 25
	<hr/>	<hr/>
In force at end of year,	\$91,139,003 00	\$1,051,085 33
Deduct amount re-insured,	1,594,543 00	23,346 43
	<hr/>	<hr/>
Net amount in force,	\$89,544,460 00	\$1,027,738 90

MISCELLANEOUS.

Fire losses incurred during the year,	\$409,703 00
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UNITED STATES BRANCH OF THE IMPERIAL FIRE
INSURANCE COMPANY, LONDON, ENGLAND.

JOHN C. PAIGE, *Resident Manager.*

Office, No. 20 Kilby Street, Boston.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$763,350 00	\$964,646 25
West Virginia certificates,	28,666 66	3,655 00
	<hr/>	<hr/>
	\$792,016 66	\$968,301 25

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$412,272 50	
Stocks and bonds, as per schedule,	968,301 25	
Cash in the office and in bank,	90,917 40	
Premiums in course of collection (gross),	141,473 95	
Rents due and accrued,	7,540 53	
Gross assets,	<hr/>	\$1,620,505 63
Deduct special deposits in other States, . . . . .	. . . . .	325,125 00
		<hr/>
Balance, . . . . .	. . . . .	\$1,295,380 63

LIABILITIES.

Losses adjusted, unpaid,	\$36,884 66	
claimed and reported,	75,937 75	
disputed or resisted,	18,430 00	
Unearned premiums on outstanding risks,	659,448 58	
Commissions and brokerage,	25,941 28	
Re-insurance and return premiums,	3,142 81	
	<hr/>	
Gross liabilities,	\$819,785 08	
Deduct liability on special deposits,	67,106 02	
	<hr/>	752,679 06
		<hr/>
Surplus, . . . . .	. . . . .	\$542,701 57

INCOME.

Cash received for fire premiums,	\$1,202,212 50	
Deduct re-insurance and return premiums,	190,397 90	
Net cash received for fire premiums,	<hr/>	\$1,011,814 60
Interest and dividends received from all sources, . . . . .	. . . . .	38,604 22
Income from rents, etc., . . . . .	. . . . .	16,348 69
Received from home office,	\$22,298 26	
		<hr/>
Gross cash income, . . . . .	. . . . .	\$1 066,767 51

EXPENDITURES.

Cash paid for fire losses,	\$651,051 85	
Deduct salvage and re-insurance, . .	9,690 01	
Net cash paid for fire losses,	<u> </u>	\$641,361 84
Cash paid for commissions and brokerage,		171,318 41
for salaries of officers and employees,		105,899 92
for State and local taxes,		37,113 22
rent and incidentals,		29,609 34
Returned to home office,	\$126,882 78	
Gross cash expenditures,		<u>\$985,302 73</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$102,246,963 00	\$1,251,564 95
written during 1886,	103,113,857 00	1,229,156 26
Total,	<u>\$205,360,820 00</u>	<u>\$2,480,721 21</u>
Deduct risks expired and terminated,	97,649,191 00	1,179,710 49
In force at end of year,	<u>\$107,711,629 00</u>	<u>\$1,301,010 72</u>
Deduct amount re-insured,	1,647,780 00	18,649 76
Net amount in force,	<u>\$106,063,849 00</u>	<u>\$1,282,360 96</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$669,290 00
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UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE
COMPANY, MANCHESTER, ENGLAND.E. LITCHFIELD, *Resident Manager.**Office, No. 40 Pine Street, New York.*

SUMMARY OF ASSETS, DEC. 31, 1886.

United States bonds,	\$1,323,065 00	
Cash in the office of the company,	7,291 69	
deposited in bank,	72,291 42	
Premiums in course of collection (gross), . .	95,538 97	
Gross assets,	<u> </u>	\$1,498,187 08
Deduct special deposits in other States,		206,600 00
Balance,		<u>\$1,291,587 08</u>

LIABILITIES.

Losses adjusted, unpaid,	\$37,251 60	
claimed and reported,	77,305 31	
disputed or resisted,	18,886 55	
Unearned premiums on outstanding risks, .	736,589 83	
State and local taxes,	6,000 00	
Commissions and brokerage,	3,000 00	
	<hr/>	
Gross liabilities,	\$879,033 29	
Deduct liability on special deposits, . .	64,800 00	
	<hr/>	\$814,233 29
Surplus,		\$477,353 79

INCOME.

Cash received for fire premiums, . .	\$1,421,306 95	
Deduct re-insurance and return premiums, .	245,419 84	
Net cash received for fire premiums, . .	<hr/>	\$1,175,887 11
Interest and dividends received from all sources, . .		53,496 48
	<hr/>	
Gross cash income,		\$1,229,383 59

EXPENDITURES.

Net cash paid for fire losses,	\$705,215 65	
Cash paid for commissions and brokerage, . .	193,160 14	
for salaries of officers and employees, . .	158,040 13	
for State and local taxes,	30,270 65	
for profit and loss,	8,707 66	
	<hr/>	
Gross cash expenditures,		\$1,095,394 23

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$130,020,221 00	\$1,389,732 42
written during 1886, . .	137,630,652 00	1,429,933 55
	<hr/>	<hr/>
Total,	\$267,650,873 00	\$2,819,665 97
Deduct risks expired and terminated, .	127,889,376 00	1,349,020 33
	<hr/>	<hr/>
In force at end of year,	\$139,761,497 00	\$1,470,645 64
Deduct amount re-insured,	3,754,020 00	28,387 01
	<hr/>	<hr/>
Net amount in force,	\$136,007,477 00	\$1,442,258 63

MISCELLANEOUS.

Fire losses incurred during the year,	\$715,196 00
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UNITED STATES BRANCH OF THE LION FIRE INSURANCE
COMPANY, LONDON, ENGLAND.M. BENNETT, Jr., *Manager*.*Office, No. 223 Asylum Street, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$400,000 00	\$510,000 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
30 shares Hartford Fire Ins. Co., . .	\$9,000 00	\$5,000 00
17 " Chicago City Railway, . .	5,100 00	2,500 00
24 " Russell & Erwin Mfg. Co., . .	2,208 00	
200 " Collins Co.,	1,500 00	
120 " Pennsylvania R.R. Co., . .	6,780 00	4,500 00
	<u>\$24,588 00</u>	<u>\$12,000 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$114,750 00	
Interest due or accrued thereon,	2,215 98	
Bonds, as per schedule,	510,000 00	
Loans on collateral security, as per schedule,	12,000 00	
Cash in the office of the company, . . .	357 32	
deposited in bank,	80,745 50	
Interest due and accrued,	300 00	
Premiums in course of collection (gross),	75,464 81	
Notes taken for fire risks,	1,000 97	
Re-insurance due,	19,644 80	
Gross assets,	<u> </u>	\$816,479 38
Deduct special deposits in other States,		255,000 00
Balance,		<u>\$561,479 38</u>

LIABILITIES.

Losses adjusted, unpaid,	\$13,501 72	
claimed and reported,	15,000 00	
disputed or resisted,	7,500 00	
Unearned premiums on outstanding risks, .	212,321 24	
Commissions and brokerage,	13,196 21	
Gross liabilities,	<u>\$261,519 17</u>	
Deduct liability on special deposits,	44,347 11	
	<u> </u>	217,172 06
Surplus,		<u>\$344,307 32</u>

* Value of lands mortgaged, \$106,700 00
 Value of buildings thereon, 151,000 00
 Amount of insurance held as collateral, . . 126,000 00

INCOME.

Cash received for fire premiums,	\$616,184 71	
Deduct re-insurance and return premiums,	259,084 39	
Net cash received for fire premiums,	-----	\$357,100 32
Interest received on mortgages,		7,020 93
Interest and dividends received from all other sources,		16,672 20
Gross cash income,		<u>\$380,793 45</u>

EXPENDITURES.

Net cash paid for fire losses,	\$235,419 89
Cash paid for commissions and brokerage,	62,677 04
for salaries of officers and employees,	35,431 79
for State and local taxes,	11,393 51
for rent and incidentals,	17,840 47
Gross cash expenditures,	<u>\$362,762 70</u>

RISKS AND PREMIUMS

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$37,467,492 00	\$523,785 38
written during 1886,	46,199,127 00	645,848 72
Total,	<u>\$83,666,619 00</u>	<u>\$1,169,634 10</u>
Deduct risks expired and terminated,	44,015,216 00	603,420 34
In force at end of year,	<u>\$39,651,403 00</u>	<u>\$566,213 76</u>
Deduct amount re-insured,	9,624,469 00	153,084 41
Net amount in force,	<u>\$30,026,934 00</u>	<u>\$413,129 35</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$232,704 00
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UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON
AND GLOBE INSURANCE COMPANY, LIVERPOOL, ENG.

JAMES E. PULSFORD, *Resident Manager.*

Office, No. 45 William Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$1,560,000 00	\$1,929,400 00
New York State bonds,	45,000 00	50,625 00
New York city bonds,	50,000 00	61,500 00
Boston city bonds,	180,000 00	222,075 00
Richmond city bonds,	5,000 00	7,175 00
Mississippi pay warrants,	20,000 00	20,800 00
	<u>\$1,860,000 00</u>	<u>\$2,291,575 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, . . .	\$1,380,000 00	
Loans on mort. of real estate (first liens*), . . .	1,874,493 51	
Interest due or accrued thereon,	37,490 46	
Stocks and bonds, as per schedule,	2,291,575 00	
Cash in the office of the company,	2,419 53	
deposited in bank,	609,583 85	
Interest due and accrued,	337 74	
Premiums in course of collection (gross), . . .	428,229 84	
Rents due and accrued,	1,655 92	
Re-insurance,	1,336 15	
Loans on life policies, etc.,	12,658 55	
Premiums more than 3 mos. due, \$13,510 62		
Gross assets,	<u> </u>	\$6,639,780 55
Deduct special deposits in other States,	291,525 00	
Balance,		<u>\$6,348,255 55</u>

LIABILITIES.

Losses adjusted, unpaid,	\$930 25	
claimed and reported,	255,327 95	
disputed or resisted,	74,960 10	
Total amount of losses,	<u>\$331,218 30</u>	
Less re-insurance,	31,902 53	
Net amount of unpaid losses,	<u>\$299,315 77</u>	
Unearned premiums on outstanding risks, . . .	2,691,503 52	
Reclaimable on perpetual fire policies, . . .	328,916 20	
Liabilities under life department,	103,564 90	
Commissions and brokerage,	47,496 33	
Due for re-insurance, etc.,	91,445 58	
Gross liabilities,	<u>\$3,562,242 30</u>	
Deduct liability on special deposits,	214,212 54	
		<u>3,348,029 76</u>
Surplus,		\$3,000,225 79

INCOME.

Cash received for fire premiums,	\$4,658,930 53	
Deduct re-insurance and return premiums, . . .	972,377 03	
Net cash received for fire premiums,	<u>\$3,686,553 50</u>	
Interest received on mortgages,	60,953 53	
Interest and dividends received from all other sources, . .	92,866 60	
Income from rents,	91,102 53	
Deposits rec'd for perp'l fire risks, \$13,167 35		
Gross cash income,	<u>\$3,931,476 16</u>	

* Total value of property mortgaged, . . . \$4,069,050 00

EXPENDITURES.

Cash paid for fire losses,	\$2,377,167 00	
Deduct salvage and re-insurance, . . .	328,403 72	
Net cash paid for fire losses,	— — — —	\$2,048,763 28
Cash paid for commissions and brokerage,		643,432 42
for salaries of officers and employees,		197,613 05
for State and local taxes,		84,017 97
for rent and incidentals,		196,402 46
Deposits ret'd on perp'l fire risks, \$11,502 24		
Gross cash expenditures,		\$3,170,229 18

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . .	\$517,150,996 00	\$4,814,139 60
written during 1886,	515,832,312 00	4,731,949 14
Total,	\$1,032,983,308 00	\$9,546,088 74
Deduct risks expired and terminated, . .	429,356,983 00	3,838,245 03
In force at end of year,	\$603,626,325 00	\$5,707,843 71
Deduct amount re-insured,	61,310,110 00	470,938 93
Net amount in force,	\$542,316,215 00	\$5,236,904 78
Perpetual risks in force (included above),	\$11,913,201 00	\$48,321 75

MISCELLANEOUS.

Fire losses incurred during the year,	\$2,050,640 00
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UNITED STATES BRANCH OF THE LONDON ASSURANCE
CORPORATION, LONDON, ENGLAND.JAMES MAY DUANE, *Resident Manager.**Office, No. 69 Wall Street, New York.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$710,000 00	\$889,012 50
Chicago, Milwaukee & St. Paul R.R. bonds, . .	50,000 00	53,250 00
Gulf, Colorado and Santa Fé R.R. bonds, . .	50,000 00	62,000 00
Mil., Lake Shore and Western R.R. bonds, . .	25,000 00	29,125 00
Minneapolis and St. Louis R.R. bonds, . .	25,000 00	29,500 00
Milwaukee and St. Paul R.R. bonds,	50,000 00	67,000 00
St. Paul, Minneap. & Manitoba R.R. bonds, . .	55,000 00	66,000 00
Long Island R.R. bonds,	15,000 00	17,250 00
Erie Railway bonds,	50,000 00	67,000 00

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	Par value.	Market value.
Chicago, St. Louis & New Orleans R. R. b'ds,	\$8,000 00	\$9,240 00
Atchison, Topeka and Santa Fé R.R. bonds,	25,000 00	31,312 50
Northern Pacific R.R. bonds,	25,000 00	29,625 00
Louisville and Nashville R.R. bonds, . .	25,000 00	26,750 00
	<hr/>	<hr/>
	\$1,113,000 00	\$1,377,065 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	\$1,377,065 00	
Cash in the office of the company, . . .	447 59	
deposited in bank,	65,062 36	
Premiums in course of collection (gross), .	98,988 31	
Gross assets,	<hr/>	\$1,541,563 26
Deduct special deposits in other States, . .	. . . . .	282,793 75
		<hr/>
Balance,		\$1,258,769 51

LIABILITIES.

Net amount of unpaid losses,	\$56,228 00	
Unearned premiums on outstanding risks, .	522,630 12	
Reclaimable on perpetual fire policies, . .	1,751 82	
Commissions and brokerage,	17,419 70	
	<hr/>	
Gross liabilities,	\$598,029 64	
Deduct liability on special deposits, . . .	89,348 63	
	<hr/>	508,681 01
		<hr/>
Surplus,		\$750,088 50

INCOME.

Cash received for fire premiums,	\$845,358 55	
Deduct re-insurance and return premiums,	142,678 25	
Net cash received for fire premiums, . . .	<hr/>	\$702,680 30
Interest and dividends received from all sources, . .	. . . . .	54,503 22
		<hr/>
Gross cash income,		\$757,183 52

EXPENDITURES.

Net cash paid for fire losses,	\$371,461 21	
Cash paid for commissions and brokerage, . . .	123,919 77	
for salaries of officers and employees, . . .	39,273 65	
for State and local taxes,	20,277 31	
for rent and incidentals,	54,330 91	
Returned to home office,	\$24,975 52	
	<hr/>	
Gross cash expenditures,		\$609,262 85

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$102,571,498 00	\$1,014,256 70
written during 1886, . . . . .	. 97,184,091 00	857,785 23
Total,	\$199,755,589 00	\$1,872,041 93
Deduct risks expired and terminated, .	. 90,201,206 00	816,678 16
In force at end of year,	\$109,554,383 00	\$1,055,363 77
Deduct amount re-insured, . . . . .	. 2,732,875 00	18,327 12
Net amount in force,	\$106,821,508 00	\$1,037,036 65
Perpetual risks in force (included above), .	\$80,800 00	\$1,844 02

MISCELLANEOUS.

Fire losses incurred during the year,	\$351,256 00
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UNITED STATES BRANCH OF THE LONDON AND LANCA-
SHIRE FIRE INSURANCE COMPANY, LIVERPOOL, ENG.

SCULL & BRADLEY, *Managers of the New England Branch.*

Office, No. 53 Devonshire Street, Boston.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$505,000 00	\$642,362 00
Chicago and North-Western R.R. bonds, .	75,000 00	98,250 00
N. Y. Central & Hudson River R.R. bonds,	75,000 00	100,125 00
New York and Harlem R.R. bonds, . . .	100,000 00	130,000 00
Chicago, Burlington & Quincy R.R. bonds,	100,000 00	99,625 00
Delaware and Hudson R.R. bonds, . . .	100,000 00	117,910 00
Chicago, Rock Island & Pacific R.R. bonds,	15,000 00	19,950 00
Lake Shore & Michigan Southern R.R. b'ds,	38,000 00	48,070 00
	\$1,008,000 00	\$1,256,292 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Stock and bonds, as per schedule, . . .	\$1,256,292 00	
Cash in the office of the company, . . .	18,917 49	
deposited in bank,	61,209 52	
Interest due and accrued,	10 45	
Premiums in course of collection (gross), .	89,462 67	
Due for re-insurance,	4,172 39	
Prem. more than 3 months due, \$1,773 54		
Gross assets,		\$1,430,064 52
Deduct special deposits in other States,		297,437 00
Balance,		\$1,132,627 52

LIABILITIES.

Losses adjusted, unpaid,	\$20,329 21	
claimed and reported,	45,747 43	
disputed or resisted,	9,980 00	
	<hr/>	
Total amount of losses,	\$76,056 64	
Less re-insurance,	2,952 00	
	<hr/>	
Net amount of unpaid losses,	\$73,104 64	
Unearned premiums on outstanding risks,	687,178 87	
Reclaimable on perpetual fire policies,	2,292 86	
Due and accrued for rent, salaries, etc.,	199 22	
State and local taxes,	1,716 79	
Commissions and brokerage,	10,325 23	
Re-insurance,	1,180 48	
Return premiums,	1,576 14	
	<hr/>	
Gross liabilities,	\$777,574 23	
Deduct liability on special deposits,	66,645 66	
	<hr/>	\$710,928 57
		<hr/>
Surplus,		\$421,698 95

INCOME.

Cash received for fire premiums,	\$1,284,638 59	
Deduct re-insurance and return premiums,	289,374 36	
Net cash received for fire premiums,	<hr/>	\$995,264 23
Interest and dividends received from all sources,		54,006 18
Deposits rec'd for perpet'l fire risks, \$15 20		
		<hr/>
Gross cash income,		\$1,049,270 41

EXPENDITURES.

Cash paid for fire losses,	\$713,060 98	
Deduct salvage and re-insurance,	59,175 52	
Net cash paid for fire losses,	<hr/>	\$653,885 46
Cash paid for commissions and brokerage,		195,931 41
for salaries of officers and employees,		48,047 90
for State and local taxes,		23,663 09
for rent and incidentals,		60,287 63
Deposits ret'd on perpet'l fire risks, \$30 40		
		<hr/>
Gross cash expenditures,		\$981,815 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$130,807,454 00	\$1,299,841 23
written during 1886, . . .	128,005,683 00	1,287,493 88
Total,	\$258,813,137 00	\$2,587,335 11
Deduct risks expired and terminated, .	115,746,241 00	1,138,408 96
In force at end of year,	\$143,066,896 00	\$1,448,926 15
Deduct amount re-insured,	8,241,598 00	117,176 33
Net amount in force,	\$134,825,298 00	\$1,331,749 82

MISCELLANEOUS.

Fire losses incurred during the year,	\$678,756 38
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UNITED STATES BRANCH OF THE MARINE INSURANCE
COMPANY, LIMITED, LONDON.CHUBB & SON, *Attorneys.**Office, No. 77 Beaver Street, New York.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$300,000 00	\$366,250 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
E. Tenn., Georgia and Virginia R.R. bonds, .	\$12,870 00	\$10,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, as per schedule,	\$366,250 00	
Loans on collateral security, as per schedule, .	10,000 00	
Cash deposited in bank,	10,899 82	
Premiums in course of collection (gross), .	23,008 23	
Notes taken for marine and inland risks, .	4,375 00	
Gross assets,	—————	\$414,533 05

LIABILITIES.

Net amount of unpaid losses,	\$10,000 00	
Unearned premiums on outstanding risks, .	12,430 17	
State and local taxes,	2,000 00	
Commissions and brokerage,	1,760 51	
Return premiums and re-insurance,	11,555 92	
Gross liabilities,	—————	37,746 60
Surplus,		\$376,786 45

INCOME.

Cash rec'd for marine and inl'd premiums,	\$135,940 91	
Deduct re-insurance and return premiums,	50,256 06	
Net cash rec'd for marine and inl'd prems.,	—————	\$85,684 85
Gross cash income,		\$85,684 85

EXPENDITURES.

Net cash paid for marine and inland losses,	\$17,457 54
Cash paid for commissions and brokerage,	4,368 41
for salaries of officers and employees,	3,032 11
for State and local taxes,	1,022 63
Gross cash expenditures,	\$25,880 69

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$242,243 00	\$3,181 25
written during 1886,	41,634,445 00	154,672 13
Total,	\$41,876,688 00	\$157,853 38
Deduct risks expired and terminated,	39,549,481 00	136,818 56
In force at end of year,	\$2,327,207 00	\$21,034 82
Deduct amount re-insured,	1,031,762 00	8,604 65
Net amount in force,	\$1,295,445 00	\$12,430 17

MISCELLANEOUS.

Marine and inland losses incurred during the year,	\$25,958 00
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UNITED STATES BRANCH OF THE NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY, LONDON AND EDIN-
BURGH, G. B.

CHARLES E. WHITE AND SAMUEL P. BLAGDEN, *Managers.*

Office, No. 54 William Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds, registered,	\$1,681,000 00	\$2,008,888 00
Baltimore and Ohio Railroad bonds,	200,000 00	222,000 00
N. Y. Central and Hudson River R.R. bonds,	500,000 00	667,500 00
New York county bonds,	31,000 00	42,500 00
New York city bonds,	18,000 00	24,460 00
South Carolina "Brown" bonds,	12,500 00	13,750 00
Alabama State bonds,	10,000 00	10,800 00

	Par value.	Market value.
Tennessee State bonds,	\$1,100 00	\$1,199 00
Virginia State bonds,	46,800 00	23,150 00
Virginia deferred certificates,	18,666 67	2,427 00
Cash held by Trustees for re-investment,	11,741 89	11,741 89
	<u>\$2,530,308 56</u>	<u>\$3,028,415 89</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule,	\$3,028,415 89	
Cash in the office of the company,	1,025 32	
deposited in bank,	131,662 12	
Interest due and accrued,	18,108 00	
Premiums in course of collection (gross),	245,917 19	
Notes taken for fire risks,	529 05	
Premiums more than 3 mos. due, \$3,598 18		
Gross assets,	<u>—————</u>	\$3,425,657 57
Deduct special deposits in other States, . . . . .	. . . . .	291,577 00
Balance, . . . . .	. . . . .	<u>\$3,134,080 57</u>

LIABILITIES.

Losses adjusted, unpaid,	\$40,314 33	
claimed and reported,	93,808 89	
disputed or resisted,	13,939 74	
Unearned premiums on outstanding risks,	1,218,917 52	
Due and accrued for rent, salaries, etc.,	8,177 41	
Commissions and brokerage,	39,790 70	
Gross liabilities,	<u>\$1,414,948 59</u>	
Deduct liability on special deposits,	132,680 06	
	<u>—————</u>	1,282,268 53
Surplus, . . . . .	. . . . .	<u>\$1,851,812 04</u>

INCOME.

Cash received for fire premiums,	\$2,057,983 77	
Deduct re-insurance and return premiums,	342,357 74	
Net cash received for fire premiums,	<u>—————</u>	\$1,715,626 03
Interest and dividends received from all sources, . . . . .	. . . . .	143,840 80
Gross cash income, . . . . .	. . . . .	<u>\$1,859,466 83</u>

EXPENDITURES.

Cash paid for fire losses,	\$966,163 84	
Deduct salvage and re-insurance,	30,211 59	
Net cash paid for fire losses,	<u>—————</u>	\$935,952 25
Cash paid for commissions and brokerage, . . . . .	. . . . .	255,528 35
for salaries of officers and employees, . . . . .	. . . . .	159,172 80
for State and local taxes, . . . . .	. . . . .	41,660 97
for rent and incidentals, . . . . .	. . . . .	69,291 02
Gross cash expenditures, . . . . .	. . . . .	<u>\$1,461,605 39</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$230,559,671 00	\$2,375,723 22
written during 1886, . . .	212,103,090 00	2,071,044 19
Total,	\$442,662,761 00	\$4,446,767 41
Deduct risks expired and terminated,	199,173,263 00	1,910,704 17
In force at end of year, . . .	\$243,489,498 00	\$2,536,063 24
Deduct amount re-insured, . . .	16,551,182 00	127,024 67
Net amount in force,	\$226,938,316 00	\$2,409,038 57

MISCELLANEOUS.

Fire losses incurred during the year,	\$933,127 00
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UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY, LONDON, ENGLAND.GEORGE W. BABB, JR., *Attorney for N. E. District.**Office, No. 13 Congress Street, Boston.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$687,150 00	\$854,021 00
Massachusetts State bonds,	88,000 00	93,100 00
Boston city bonds,	129,500 00	145,652 50
St. Louis city bonds,	40,000 00	43,200 00
Providence city bonds,	52,500 00	57,881 00
	\$997,150 00	\$1,193,854 50

SUMMARY OF ASSETS; DEC. 31, 1886.

Bonds, as per schedule,	\$1,193,854 50
Cash in the office of the company,	7,755 38
deposited in bank,	79,566 77
Premiums in course of collection (gross),	107,499 86
Gross assets,	\$1,388,676 51
Deduct special deposits in other States,	295,714 00
Balance,	\$1,092,962 51

LIABILITIES.

Losses adjusted, unpaid,	\$25,764 50	
claimed and reported,	48,136 27	
disputed or resisted,	16,721 07	
Total amount of losses,	\$90,621 84	
Less re-insurance,	6,195 12	
Net amount of unpaid losses,	\$84,426 72	
Unearned premiums on outstanding risks, .	521,780 48	
Due and accrued for rent, salaries, etc., .	2,567 76	
Commissions and brokerage,	13,146 60	
Gross liabilities,	\$621,921 56	
Deduct liability on special deposits, . .	69,880 64	
		\$552,040 92
Surplus,		\$540,921 59

INCOME.

Cash received for fire premiums, . .	\$1,004,808 78	
Deduct re-insurance and return premiums, .	172,650 74	
Net cash received for fire premiums, . .		\$832,158 04
Interest and dividends received from all sources, . .		49,602 50
Received from home office, .	\$20,000 00	
Gross cash income,		\$881,760 54

EXPENDITURES.

Cash paid for fire losses,	\$473,860 33	
Deduct salvage and re-insurance,	13,359 94	
Net cash paid for fire losses,		\$460,500 39
Cash paid for commissions and brokerage,		139,557 83
for salaries of officers and employees,		69,147 30
for State and local taxes,		23,712 30
for incidentals,		66,191 69
Remitted to home office, .	\$116,858 18	
Gross cash expenditures,		\$759,109 51

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$95,968,636 00	\$1,033,799 97
written during 1886,	108,219,050 00	1,020,057 51
Total,	\$204,187,686 00	\$2,053,857 48
Deduct risks expired and terminated, .	100,727,420 00	1,053,399 45
In force at end of year,	\$103,460,266 00	\$1,000,458 03
Deduct amount re-insured,	4,261,572 00	22,844 64
Net amount in force,	\$99,198,694 00	\$977,613 39

MISCELLANEOUS.

Fire losses incurred during the year,	\$467,615 80
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UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY, NORWICH, ENGLAND.CHAS. P. FRAME AND J. MONTGOMERY HARE, *Resident Managers.**Office, No. 67 Wall Street, New York.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$545,000 00	\$696,237 50
New York city bonds,	162,000 00	193,650 00
N. Y. Central and Hudson River R.R. b'ds,	75,000 00	103,875 00
	<hr/>	<hr/>
	\$782,000 00	\$993,762 50

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule, . . .	\$993,762 50	
Cash in the office of the company, . . .	1,017 02	
deposited in bank,	224,217 55	
Interest due and accrued,	5,156 67	
Premiums in course of collection (gross), .	23,569 13	
Re-insurance,	49 54	
Gross assets,	<hr/>	\$1,247,772 41
Deduct special deposits in other States, . . .	. . . . .	265,720 00
		<hr/>
Balance, . . . . .	. . . . .	\$982,052 41

LIABILITIES.

Losses claimed and reported,	\$87,938 04	
Less re-insurance,	8,999 01	
	<hr/>	
Net amount of unpaid losses,	\$78,939 03	
Unearned premiums on outstanding risks, .	502,933 80	
Due and accrued for rent, salaries, etc., .	1,000 00	
Commissions and brokerage,	2,306 21	
	<hr/>	
Gross liabilities,	\$585,179 04	
Deduct liability on special deposits, . . .	58,290 91	
	<hr/>	526,888 13
		<hr/>
Surplus, . . . . .	. . . . .	\$455,164 28

INCOME.

Cash received for fire premiums,	\$914,105 77	
Deduct re-insurance and return premiums, .	160,440 40	
Net cash received for fire premiums, . . .	<hr/>	\$753,665 37
Interest and dividends received from all sources, . . .	. . . . .	44,719 82
		<hr/>
Gross cash income, . . . . .	. . . . .	\$798,385 19

EXPENDITURES.

Cash paid for fire losses,	\$481,867 00	
Deduct salvage and re-insurance, . .	26,537 75	
Net cash paid for fire losses,	<u> </u>	\$455,329 25
Cash paid for commissions and brokerage,		130,387 11
for salaries of officers and employees,		49,449 19
for State and local taxes,		14,988 91
for rent and incidentals,		<u>51,178 67</u>
Gross cash expenditures,		\$701,333 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, . .	\$92,394,845 00	\$937,711 67
written during 1886,	97,974,537 00	915,764 90
Total,	<u>\$190,369,382 00</u>	<u>\$1,853,476 57</u>
Deduct risks expired and terminated,	87,761,938 00	826,120 67
In force at end of year,	\$102,607,444 00	\$1,027,355 90
Deduct amount re-insured,	5,522,521 00	47,543 31
Net amount in force,	<u>\$97,084,923 00</u>	<u>\$979,812 59</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$430,438 00
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UNITED STATES BRANCH OF THE PHENIX ASSURANCE
COMPANY, LONDON, ENGLAND.ALEXANDER D. IRVING, *Manager*.*Office, No. 67 Wall Street, New York.*

SUMMARY OF ASSETS, DEC. 31, 1886.

United States bonds,	\$1,544,050 00	
Cash in the office of the company,	5,891 21	
deposited in bank,	225,506 88	
Premiums in course of collection (gross), . .	145,687 51	
Prem. more than 3 mos. due, \$11,272 40		
Gross assets,	<u> </u>	\$1,921,135 60
Deduct special deposits in other States,		248,625 00
Balance,		<u>\$1,672,510 60</u>

LIABILITIES.

Losses adjusted, unpaid,	\$21,507 00	
claimed and reported,	152,453 00	
disputed or resisted,	24,217 00	
	<hr/>	
Total amount of losses,	\$198,177 00	
Less re-insurance,	20,319 00	
	<hr/>	
Net amount of unpaid losses,	\$177,858 00	
Unearned premiums on outstanding risks, .	1,068,749 37	
Commissions and brokerage,	33,960 85	
	<hr/>	
Gross liabilities,	\$1,280,568 22	
Deduct liability on special deposits, . .	104,176 18	
	<hr/>	
		\$1,176,392 04
		<hr/>
Surplus,		\$496,118 56

INCOME.

Cash received for fire premiums, . . .	\$1,814,912 66	
Deduct re-insurance and return premiums, .	393,081 30	
Net cash received for fire premiums, . .	<hr/>	\$1,421,831 36
Interest and dividends received from all sources, . .		60,985 00
		<hr/>
Gross cash income,		\$1,482,816 36

EXPENDITURES.

Cash paid for fire losses,	\$1,063,349 65	
Deduct salvage and re-insurance, . . .	246,651 18	
Net cash paid for fire losses,	<hr/>	\$816,698 47
Cash paid for commissions and brokerage,		266,527 54
for salaries of officers and employees,		85,944 01
for State and local taxes,		44,359 21
for rent and incidentals,		86,721 17
		<hr/>
Gross cash expenditures,		\$1,300,250 40

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$224,296,722 00	\$2,132,893 19
written during 1886,	203,619,414 00	1,815,723 84
	<hr/>	
Total,	\$427,916,136 00	\$3,948,617 03
Deduct risks expired and terminated, .	184,961,325 00	1,694,539 86
	<hr/>	
In force at end of year,	\$242,954,811 00	\$2,254,077 17
Deduct amount re-insured,	16,294,397 00	116,578 43
	<hr/>	
Net amount in force,	\$226,660,414 00	\$2,137,498 74

MISCELLANEOUS.

Fire losses incurred during the year,	\$827,202 00
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UNITED STATES BRANCH OF THE QUEEN INSURANCE
COMPANY, LIVERPOOL, ENGLAND.

JAMES A. MACDONALD, *Manager.*

Office, No. 37 Wall Street, New York.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$756,300 00	\$950,632 88
Mississippi State bonds,	20,000 00	20,000 00
New York, Lack. and Western R.R. bonds,	100,000 00	109,139 39
Chicago and Southwestern Railroad bonds,	10,000 00	12,750 00
North Wisconsin Railroad bonds, . . .	10,000 00	12,750 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	13,450 00
Chic., Rock Island and Pacific R.R. bonds,	5,000 00	6,600 00
Fremont, Elkhorn and Mo. R.R. bonds, .	10,000 00	11,450 00
Chicago, Mil. and St. Paul R.R. bonds, .	30,000 00	31,870 00
Chicago and Northwestern R.R. bonds, .	10,000 00	10,818 75
Baltimore and Ohio Railroad bonds, . .	10,000 00	10,737 50
Pennsylvania Company Railroad bonds, .	10,000 00	10,275 00
Farmers' Loan and Trust Company stock, .	10,000 00	40,000 00
	<hr/>	<hr/>
	\$991,300 00	\$1,240,473 52

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$382,928 92	
Stocks and bonds, as per schedule, . .	1,240,473 52	
Cash in the office of the company, . . .	2,898 88	
deposited in bank,	169,230 91	
Interest due and accrued,	8,158 33	
Premiums in course of collection (gross),	175,836 98	
Rents accrued,	2,866 65	
Gross assets,	<hr/>	\$1,982,394 19
Deduct special deposits in other States, .	. . . . .	357,081 25
		<hr/>
Balance, . . . . .	. . . . .	\$1,625,312 94

LIABILITIES.

Losses adjusted, unpaid,	\$43,241 18
claimed and reported,	73,648 51
disputed or resisted,	19,100 00
	<hr/>
Total amount of losses,	\$135,989 69
Less re-insurance,	9,179 79
	<hr/>
Net amount of unpaid losses,	\$126,809 90

Unearned premiums on outstanding risks,	\$1,093,032 81
Commissions and brokerage,	6,301 07
Outstanding drafts,	15,340 82
	<hr/>
Gross liabilities,	\$1,241,484 60
Deduct liability on special deposits,	160,226 94
	<hr/>
	\$1,081,257 66
	<hr/>
Surplus,	\$544,055 28

INCOME.

Cash received for fire premiums,	\$1,794,606 86
Deduct re-insurance and return premiums,	374,459 93
Net cash received for fire premiums,	<hr/> \$1,420,146 93
Interest and dividends received from all sources,	52,606 17
Income from rents,	10,356 73
	<hr/>
Gross cash income,	\$1,483,109 83

EXPENDITURES.

Cash paid for fire losses,	\$787,499 90
Deduct salvage and re-insurance,	49,569 15
Net cash paid for fire losses,	<hr/> \$737,930 75
Cash paid for commissions and brokerage,	230,150 97
for salaries of officers and employees,	87,472 97
for State and local taxes,	41,706 91
for incidentals,	80,936 47
	<hr/>
Gross cash expenditures,	\$1,178,198 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$178,545,184 00	\$1,921,848 04
written during 1886,	173,758,151 00	1,803,304 85
	<hr/>	<hr/>
Total,	\$352,303,335 00	\$3,725,152 89
Deduct risks expired and terminated,	153,505,704 00	1,579,003 25
	<hr/>	<hr/>
In force at end of year,	\$198,797,631 00	\$2,146,149 64
Deduct amount re-insured,	6,229,514 00	62,720 36
	<hr/>	<hr/>
Net amount in force,	\$192,568,117 00	\$2,083,429 28

MISCELLANEOUS.

Fire losses incurred during the year,	\$726,398 00
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UNITED STATES BRANCH OF THE ROYAL INSURANCE
COMPANY, LIVERPOOL, ENGLAND.

SCULL & BRADLEY, *Managers of New England Branch.*

Office, No. 53 Devonshire Street, Boston.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$1,760,000 00	\$2,325,470 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Northern Pacific Railroad bonds, . . .	\$61,000 00	\$100,000 00
Central Pacific Railroad bonds, . . .	15,000 00	
Union Pacific Railroad bonds, . . .	2,000 00	
Denver and Rio Grande Railroad bonds, .	28,000 00	
	<hr/> \$106,000 00	<hr/> \$100,000 00

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate, .	\$1,790,967 78	
Bonds, as per schedule,	2,325,470 00	
Loans on collateral security, as per schedule,	100,000 00	
Cash in the office of the company, . . .	717 71	
deposited in bank,	237,281 94	
Interest due and accrued,	48,100 00	
Premiums in course of collection (gross), .	311,263 21	
Rents due and accrued,	12,410 36	
Re-insurance due,	3,405 65	
Miscellaneous,	515 16	
Prem. more than 3 months due, \$17,795 15		
Gross assets,	<hr/>	\$4,830,131 81
Deduct special deposits in other States,		314,137 50
Balance,		<hr/> \$4,515,994 31

LIABILITIES.

Losses adjusted, unpaid,	\$18,819 45
claimed and reported,	244,507 10
disputed or resisted,	33,411 14
Total amount of losses,	<hr/> \$296,737 69
Less re-insurance,	68,339 57
Net amount of unpaid losses,	<hr/> \$228,398 12
Unearned premiums on outstanding risks, .	1,928,055 79
Reclaimable on perpetual fire policies, .	72,133 12
Liabilities under life department, . . .	136,350 00

State and local taxes,	\$14,274	47
Commissions and brokerage,	53,112	95
Re-insurance,	47,753	37
Return premiums, etc.,	9,377	04
	<hr/>	
Gross liabilities,	\$2,489,454	86
Deduct liability on special deposits,	228,285	65
	<hr/>	
	\$2,261,169	21
	<hr/>	
Surplus,	\$2,254,825	10

INCOME.

Cash received for fire premiums,	\$3,132,173	48
Deduct re-insurance and return premiums,	679,088	08
Net cash received for fire premiums,	<hr/>	
	\$2,453,085	40
Interest and dividends received from all sources,	98,478	87
Income from rents,	93,732	95
Deposits rec'd for perp'l fire risks, \$8,938	91	
	<hr/>	
Gross cash income,	\$2,645,297	22

EXPENDITURES.

Cash paid for fire losses,	\$1,594,012	93
Deduct salvage and re-insurance,	176,444	73
Net cash paid for fire losses,	<hr/>	
	\$1,417,568	20
Cash paid for commissions and brokerage,	442,478	01
for salaries of officers and employees,	159,650	18
for State and local taxes,	56,001	20
for rent and incidentals,	123,513	05
Deposits ret'd on perp'l fire risks, \$5,438	53	
	<hr/>	
Gross cash expenditures,	\$2,199,210	64

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$355,414,125 00	\$3,657,169 93
written during 1886,	350,321,918 00	3,163,072 69
	<hr/>	
Total,	\$705,736,043 00	\$6,820,242 62
Deduct risks expired and terminated,	289,717,025 00	2,752,654 54
	<hr/>	
In force at end of year,	\$416,019,018 00	\$4,067,588 08
Deduct amount re-insured,	39,568,490 00	312,363 81
	<hr/>	
Net amount in force,	\$376,450,528 00	\$3,755,224 27
Perpetual risks in force (not incl'd above), \$2,412,793	00	\$3,796 47

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,464,062	00
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UNITED STATES BRANCH OF THE SCOTTISH UNION AND
NATIONAL INSURANCE COMPANY, EDINBURGH, GREAT
BRITAIN.

M. BENNETT, JR., *Manager.*

Office, No. 223 Asylum Street, Hartford. Conn.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$275,000 00	\$350,625 00
Ohio State bonds,	100,000 00	106,861 65
Middlesex County bonds,	50,000 00	57,875 00
Richmond-city bonds,	25,000 00	25,812 50
Toronto city bonds,	61,185 00	64,798 04
Ontario Railway bonds,	51,912 00	30,886 58
Canada inscribed stock,	97,000 00	97,333 33
	<u>\$660,097 00</u>	<u>\$734,142 10</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Loans on mortgage of real estate (first liens*),	\$365,750 00	
Interest due or accrued thereon,	8,493 75	
Stocks and bonds, as per schedule,	734,142 10	
Cash in the office of the company,	695 47	
deposited in bank,	146,552 11	
Interest due and accrued,	2,000 00	
Premiums in course of collection (gross),	90,205 95	
Due for re-insurance,	2,717 91	
Gross assets,	<u> </u>	\$1,350,557 29
Deduct special deposits in other States,		328,632 48
Balance,		<u>\$1,021,924 81</u>

LIABILITIES.

Losses adjusted, unpaid,	\$22,053 06	
claimed and reported,	5,000 00	
disputed or resisted,	10,000 00	
Unearned premiums on outstanding risks,	254,593 14	
Commissions and brokerage,	18,507 19	
Gross liabilities,	<u>\$310,153 39</u>	
Deduct liability on special deposits,	92,389 20	
	<u> </u>	217,764 19
Surplus,		<u>\$804,160 62</u>

* Value of lands mortgaged, \$353,500 00

Value of buildings thereon, 460,000 00

Amount of insurance held as collateral, 382,400 00

INCOME.

Cash received for fire premiums,	\$815,900 22	
Deduct re-insurance and return premiums,	396,859 13	
Net cash received for fire premiums,	— — — — —	\$419,041 09
Interest received on mortgages,		17,920 30
Interest and dividends received from all other sources,		25,701 20
Gross cash income,		\$462,662 59

EXPENDITURES.

Cash paid for fire losses,	\$212,817 61
for commissions and brokerage,	66,285 62
for salaries of officers and employees,	28,374 82
for State and local taxes,	11,633 40
for incidentals,	17,688 86
Gross cash expenditures,	\$336,800 31

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$54,678,379 00	\$685,125 44
written during 1886,	67,433,337 00	811,505 22
Total,	\$122,111,716 00	\$1,496,630 66
Deduct risks expired and terminated,	61,297,669 00	730,640 45
In force at end of year,	\$60,814,047 00	\$765,990 21
Deduct amount re-insured,	20,175,857 00	275,837 99
Net amount in force,	\$40,638,190 00	\$490,152 22

MISCELLANEOUS.

Fire losses incurred during the year,	\$201,274 00
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UNITED STATES BRANCH OF THE SUN FIRE OFFICE
COMPANY, LONDON, ENGLANDJ. J. GUILLE, *Resident Manager.**Office, Watertown, New York.*

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash value of unencumbered real estate,	\$30,000 00
Loans on mort. of real estate (first liens*), \$1,014,000 00	
Interest due or accrued thereon,	12,611 88
United States bonds,	377,790 00

* Value of lands mortgaged, \$1,052,500 00
Value of buildings thereon, 620,000 00
Amount of insurance held as collateral, 556,000 00

Cash in the office of the company, . . .	\$2,576 09	
deposited in bank,	76,885 00	
Interest due and accrued,	1,906 84	
Premiums in course of collection (gross), .	143,317 11	
Notes taken for fire risks,	5,128 68	
Gross assets,	<u> </u>	\$1,664,215 60
Deduct special deposits in other States,		156,140 00
Balance,		<u> </u> \$1,508,075 60

LIABILITIES.

Losses adjusted, unpaid,	\$71,664 00	
claimed and reported,	47,852 00	
disputed or resisted,	18,890 00	
Unearned premiums on outstanding risks, .	964,321 01	
Commissions and brokerage,	22,898 65	
Gross liabilities,	<u> </u>	\$1,125,625 66
Deduct liability on special deposits,	95,887 04	
	<u> </u>	1,029,738 62
Surplus,		<u> </u> \$478,336 98

INCOME.

Cash received for fire premiums,	\$1,376,033 13	
Deduct re-insurance and return premiums, .	294,644 25	
Net cash received for fire premiums,	<u> </u>	\$1,081,388 88
Interest received on mortgages,		48,283 02
Interest and dividends received from all other sources, .		10,154 75
Gross cash income,		<u> </u> \$1,139,826 65

EXPENDITURES.

Cash paid for fire losses,	\$764,153 64	
Deduct salvage and re-insurance,	43,410 38	
Net cash paid for fire losses,	<u> </u>	\$720,743 26
Cash paid for commissions and brokerage,		179,397 30
for salaries of officers and employees,		91,788 02
for State and local taxes,		31,260 26
for rent and incidentals,		108,881 83
Gross cash expenditures,		<u> </u> \$1,132,070 67

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, .	\$206,488,234 00	\$2,002,575 39
written during 1886, . . .	137,828,018 00	1,291,015 36
Total,	\$344,316,252 00	\$3,293,590 75
Deduct risks expired and terminated, .	141,337,610 00	1,323,822 41
In force at end of year,	\$202,978,642 00	\$1,969,768 34
Deduct amount re-insured,	5,015,432 00	54,564 19
Net amount in force,	\$197,963,210 00	\$1,915,204 15

MISCELLANEOUS.

Fire losses incurred during the year,	\$735,461 00
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UNITED STATES BRANCH OF THE THAMES AND MERSEY
MARINE INSURANCE COMPANY (LIMITED), LIVERPOOL,
ENGLAND.

A. J. MACDONALD, *Manager*.

Office, No. 69 Wall Street, New York.

SUMMARY OF ASSETS, DEC. 31, 1886.

United States bonds,	\$178,125 00	
Cash in the office of the company, . . .	321 13	
deposited in bank,	6,682 98	
Premiums in course of collection (gross), .	20,447 83	
Re-insurance due,	3,125 65	
Salvages,	3,047 74	
Gross assets,		\$511,750 33
Deduct special deposits in other States,		95,575 00
Balance,		\$416,175 33

LIABILITIES.

Losses claimed and reported,	\$29,687 00	
disputed or resisted,	26,607 00	
Total amount of losses,	\$56,294 00	
Less re-insurance,	7,539 00	
Net amount of unpaid losses,	\$48,755 00	
Unearned premiums on outstanding risks, .	13,149 00	
Commissions and brokerage,	632 72	
Re-insurance,	7,647 52	
Gross liabilities,		70,184 24
Surplus,		\$345,991 09

INCOME.

Cash received for marine and inl'd prems.,	\$220,992 96	
Deduct re-insurance and return premiums,	75,234 09	
Net cash rec'd for marine and inl'd prems.,	<u> </u>	\$145,758 87
Interest and dividends received from all sources,		22,750 00
Income from all other sources,		<u>2,354 05</u>
Gross cash income,		\$170,862 92

EXPENDITURES.

Cash paid for marine and inland losses,	\$82,006 15	
Deduct salvage and re-insurance,	18,605 27	
Net cash paid for marine and inland losses,	<u> </u>	\$63,400 88
Cash paid for commissions and brokerage,		9,998 66
for salaries of officers and employees,		16,790 04
for State and local taxes,		4,715 51
for rent and incidentals,		6,942 19
for legal expenses,		<u>6,970 10</u>
Gross cash expenditures,		\$108,817 38

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885,	\$1,361,563 00	\$17,405 00
written during 1886,	<u>35,585,378 00</u>	<u>217,227 87</u>
Total,	\$36,946,941 00	\$234,632 87
Deduct risks expired and terminated,	<u>34,592,347 00</u>	<u>209,448 87</u>
In force at end of year,	\$2,354,594 00	\$25,184 00
Deduct amount re-insured,	<u>1,120,128 00</u>	<u>12,035 00</u>
Net amount in force,	\$1,234,466 00	\$13,149 00

MISCELLANEOUS.

Marine and inland losses incurred during the year,	\$44,820 00
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UNITED STATES BRANCH OF THE TRANSATLANTIC FIRE
INSURANCE COMPANY, HAMBURG, GERMANY.E. HARBERS, *Resident Munager.**Office, No. 62 Liberty Street, New York.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$325,000 00	\$414,375 00
Securities held as collateral for cash loans: —		
Missouri, Kansas and Texas R.R. bonds,	\$24,420 00	\$50,000 00
Louisville and Nashville R.R. bonds,	35,445 00	
	<u>\$59,865 00</u>	<u>\$50,000 00</u>

1886.] FOREIGN FIRE AND MARINE INS. COS. 417

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, as per schedule,	\$414,375 00	
Loans on collateral security, as per schedule,	50,000 00	
Cash in the office of the company,	3,899 08	
deposited in bank,	17,384 11	
Premiums in course of collection (gross),	18,080 99	
Gross assets,	—————	\$503,739 18
Deduct special deposits in other States,		127,500 00
Balance,		<u>\$376,239 18</u>

LIABILITIES.

Losses adjusted, unpaid,	\$20,611 59	
claimed and reported,	6,754 58	
disputed or resisted,	1,750 00	
Unearned premiums on outstanding risks,	128,855 13	
Gross liabilities,	\$157,971 30	
Deduct liability on special deposits,	15,667 52	
	—————	142,303 78
Surplus,		<u>\$233,935 40</u>

INCOME.

Cash received for fire premiums,	\$241,304 53	
Deduct re-insurance and return premiums,	25,478 36	
Net cash received for fire premiums,	—————	\$215,826 17
Interest and dividends received from all sources,		17,622 89
Gross cash income,		<u>\$233,449 06</u>

EXPENDITURES.

Cash paid for fire losses,	\$139,880 84	
Cash paid for commissions and brokerage,	44,545 53	
for salaries of officers and employees,	13,305 88	
for State and local taxes,	5,507 10	
for incidentals,	14,655 16	
Gross cash expenditures,		<u>\$217,894 51</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885, ,	\$21,625,894 00	\$280,508 95
written during 1886,	18,537,049 00	239,068 33
Total,	\$40,162,943 00	\$519,577 28
Deduct risks expired and terminated,	20,001,617 00	261,867 02
In force at end of year,	<u>\$20,161,326 00</u>	<u>\$257,710 26</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$136,953 00
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UNITED STATES BRANCH OF THE UNION MARINE INSURANCE COMPANY (LIMITED), LIVERPOOL, ENG.

ENDICOTT AND MACOMBER, }
G. WINTHROP COFFIN, } *Attorneys, Boston.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$255,000 00
Eastern Railroad bonds,	68,445 35	} \$123,446 69
Boston and Lowell Railroad bonds,	14,000 00	
Boston and Albany Railroad bonds,	4,000 00	
Boston and Maine Railroad bonds,	6,000 00	
Old Colony Railroad bonds,	8,000 00	} \$378,446 69
	<hr/> \$300,445 35	<hr/>

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, as per schedule,	\$378,446 69	
Cash deposited in bank,	12,071 25	
Interest due and accrued,	2,213 48	
Premiums in course of collection (gross),	26,499 51	
Re-insurance due,	61 65	
Gross assets,	<hr/>	\$419,292 58

LIABILITIES.

Losses claimed and reported,	\$15,145 00	
disputed or resisted,	1,200 00	
Total amount of losses,	<hr/> \$16,345 00	
Less re-insurance,	961 74	
Net amount of unpaid losses,	<hr/> \$15,383 26	
Unearned premiums on outstanding risks,	15,392 52	
Commissions and brokerage,	2,046 91	
Re-insurance,	1,986 44	
Gross liabilities,	<hr/>	34,809 13
Surplus,		<hr/> \$384,483 45

INCOME.

Cash rec'd for marine and inland prems,	\$368,420 28	
Deduct re-insurance and return premiums,	113,846 29	
Net cash rec'd for marine and inl'd prems.,	<hr/>	\$254,573 99
Interest and dividends received from all sources,		15,246 69
Income from all other sources,		21,488 11
Received from home office,	\$52,699 40	
Gross cash income,		<hr/> \$291,308 79

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$231,135 82	
Deduct salvage and re-insurance, . . .	105,466 69	
Net cash paid for marine and inl'd losses, . . .	<u> </u>	\$125,669 13
Cash paid for commissions and brokerage, . . .		24,755 47
for salaries of officers and employees, . . .		3,500 00
for State and local taxes, . . .		6,913 63
for rent and incidentals, . . .		8,107 79
Returned to home office, . . .	\$172,012 41	
Gross cash expenditures, . . .		<u>\$168,946 02</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1885, . . .	\$2,358,949 00	\$32,021 09
written during 1886, . . .	37,287,054 00	372,490 78
Total, . . .	<u>\$39,646,003 00</u>	<u>\$404,511 87</u>
Deduct risks expired and terminated, . . .	37,394,883 00	383,992 89
In force at end of year, . . .	<u>\$2,251,120 00</u>	<u>\$20,518 98</u>
Deduct amount re-insured, . . .	244,428 00	3,609 64
Net amount in force, . . .	<u>\$2,006,692 00</u>	<u>\$16,909 34</u>

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$192,332 00
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UNITED STATES BRANCH OF THE UNITED FIRE REINSURANCE COMPANY (LIMITED), MANCHESTER, ENG.

WILLIAM WOOD, *Manager.**Office, No. 28 Nassau Street, New York.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds, . . .	\$350,000 00	\$448,875 00
Missouri Pacific Railroad bonds, . . .	50,000 00	56,250 00
New York Elevated Railroad bonds, . . .	50,000 00	63,000 00
St. Louis and Iron Mountain R.R. bonds, . . .	50,000 00	57,000 00
Chicago, Mil. and St. Paul Railroad bonds, . . .	50,000 00	59,500 00
Chic., Rock Island and Pacific R.R. bonds, . . .	100,000 00	110,000 00
	<u>\$650,000 00</u>	<u>\$794,625 00</u>

SUMMARY OF ASSETS, DEC. 31, 1886.

Bonds, as per schedule,	\$794,625 00	
Cash deposited in bank,	156,202 76	
Interest due and accrued,	6,250 00	
Premiums in course of collection (gross), . .	134,116 21	
Gross assets,	<u> </u>	\$1,091,193 97

LIABILITIES.

Losses adjusted, unpaid,	\$117,448 68	
Unearned premiums on outstanding risks, . .	512,695 64	
Commissions and brokerage,	31,029 05	
Gross liabilities,	<u> </u>	661,173 37
Surplus,		<u> </u> \$430,020 60

INCOME.

Cash received for fire premiums,	\$1,258,275 67	
Deduct re-insurance and return premiums, . .	126,794 53	
Net cash received for fire premiums,	<u> </u>	\$1,131,481 14
Interest and dividends received from all sources, . .	31,826 49	
Gross cash income,		<u> </u> \$1,163,307 63

EXPENDITURES.

Cash paid for fire losses,	\$602,413 98	
Deduct salvage and re-insurance,	7,166 55	
Net cash paid for fire losses,	<u> </u>	\$595,247 43
Cash paid for commissions and brokerage,	263,847 34	
for salaries of officers and employees,	46,753 21	
Gross cash expenditures,		<u> </u> \$905,847 98

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$56,281,661 00	\$705,097 00
written during 1886,	121,942,423 00	1,250,644 15
Total,	<u> </u>	<u> </u> \$178,224,084 00 \$1,955,741 15
Deduct risks expired and terminated,	89,280,273 00	988,723 18
In force at end of year,	<u> </u>	<u> </u> \$88,943,811 00 \$967,017 97
Deduct amount re-insured,	106,000 00	1,336 45
Net amount in force,	<u> </u>	<u> </u> \$88,837,811 00 \$965,681 52

MISCELLANEOUS.

Fire losses incurred during the year (estimated),	\$617,879 00
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UNITED STATES BRANCH OF THE WESTERN ASSURANCE
COMPANY, TORONTO, CANADA.GEORGE O. CARPENTER, *New England Agent.**Office, No. 13 Central Street, Boston, Mass.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$341,000 00	\$411,280 00
Ohio State bonds,	100,000 00	104,500 00
Georgia State bonds,	25,000 00	27,000 00
Canada Dominion stock,	115,350 00	119,387 25
Canadian Bank of Commerce stock,	40,000 00	50,000 00
Imperial Loan and Investment Co. stock,	25,000 00	29,500 00
Dominion Loan and Investment Co. stock,	15,000 00	16,200 00
	<hr/>	<hr/>
	\$661,350 00	\$757,867 25

SUMMARY OF ASSETS, DEC. 31, 1886.

Stocks and bonds, as per schedule,	\$757,867 25	
Cash in the office of the company,	14,546 17	
deposited in bank,	93,686 32	
deposited with State of Mississippi,	15,000 00	
Premiums in course of collection (gross),	70,416 18	
Notes taken for marine and inland risks,	21,040 84	
Gross assets,	<hr/>	\$972,556 76
Deduct special deposits in other States, . . . . .	. . . . .	216,100 00
		<hr/>
Balance, . . . . .	. . . . .	\$756,456 76

LIABILITIES.

Losses claimed and reported,	\$54,950 75	
disputed or resisted,	7,500 00	
Unearned premiums on outstanding risks,	471,346 52	
Commissions and brokerage,	11,736 03	
	<hr/>	
Gross liabilities,	\$545,533 30	
Deduct liability on special deposits,	95,605 50	
	<hr/>	449,927 80
		<hr/>
Surplus, . . . . .	. . . . .	\$306,528 96

INCOME.

Cash received for fire premiums,	\$934,378 56	
Deduct re-insurance and return premiums,	157,246 76	
Net cash received for fire premiums,	<hr/>	\$777,131 80

Cash rec'd for marine and inland premiums,	\$153,383 55	
Deduct re-insurance and return premiums,	18,234 43	
Net cash rec'd for marine and inl'd prems.,	—————	\$135,149 12
Interest and dividends received from all sources,	. . . . .	29,414 27
Gross cash income,	. . . . .	\$941,695 19

EXPENDITURES.

Cash paid for fire losses,	\$517,343 46	
Deduct salvage and re-insurance,	13,341 04	
Net cash paid for fire losses,	—————	\$504,002 42
Cash paid for marine and inland losses,	\$86,687 27	
Deduct salvage and re-insurance,	1,450 32	
Net cash paid for marine and inland losses,	—————	85,236 95
Cash paid for commission's and brokerage,	. . . . .	162,026 91
for salaries of officers and employees,	. . . . .	23,000 00
for State and local taxes,	. . . . .	21,900 30
for incidentals,	. . . . .	80,510 47
Gross cash expenditures,	. . . . .	\$876,677 05

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$64,582,068 00	\$900,740 74
written during 1886,	65,779,065 00	960,927 28
Total,	\$130,361,133 00	\$1,861,668 02
Deduct risks expired and terminated,	67,436,986 00	931,842 44
In force at end of year,	\$62,924,147 00	\$929,825 58
Deduct amount re-insured,	1,729,440 00	32,816 76
Net amount in force,	\$61,194,707 00	\$897,008 82
Marine risks outstanding Dec. 31, 1885,	\$1,133,548 00	\$17,661 12
written during 1886,	31,429,324 00	160,783 48
Total,	\$32,562,872 00	\$178,444 60
Deduct risks expired and terminated,	31,453,819 00	155,710 37
In force at end of year,	\$1,109,053 00	\$22,734 23
Deduct amount re-insured,	63,100 00	3,077 23
Net amount in force,	\$1,045,953 00	\$19,657 00

MISCELLANEOUS.

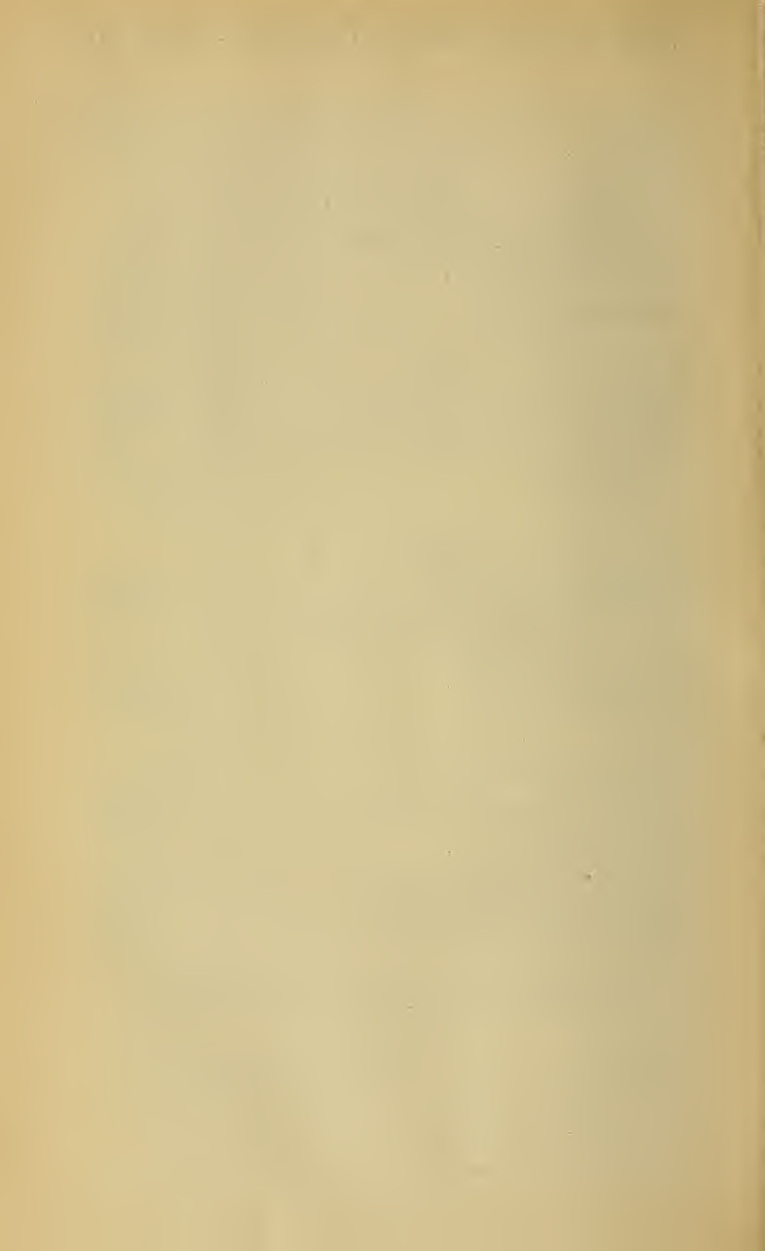
Fire losses incurred during the year,	\$506,425 70
Marine and inland losses incurred during the year,	85,829 14

AGGREGATE.

Gross present assets,*	\$38,212,154
Gross present liabilities,†	\$19,975,864
INCOME.	
Net cash received for fire premiums,	\$25,380,545
Net cash received for marine premiums,	1,633,533
Interest received from all sources,	1,266,326
Income from all other sources,	283,938
Total income,	\$28,564,342
EXPENDITURES.	
Net cash paid for fire losses,	\$14,791,647
Net cash paid for marine losses,	595,514
Cash paid for commissions and brokerage,	4,697,902
for salaries of officers and employees,	1,837,641
for State and local taxes,	658,595
for all other items,	1,403,047
Total expenditures,	\$23,984,346
RISKS AND PREMIUMS.	
Fire risks written during the year,	\$3,162,804,485
Premiums thereon,	31,890,882
Marine risks written during the year,	318,857,743
Premiums thereon,	2,242,761
Fire risks terminated,	2,841,252,394
Marine risks terminated,	309,407,769
Fire risks outstanding at end of year,	3,298,867,258
Marine risks outstanding at end of year,	26,112,644
Fire losses incurred during the year,	14,861,972
Marine losses incurred during the year,	661,312

* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.



FOREIGN FIRE AND MARINE
INSURANCE COMPANIES.

FOREIGN FIRE AND MARINE INSURANCE COMPANIES.

ABSTRACT OF HOME STATEMENTS FOR THE YEAR ENDING DEC. 31, 1885.

COMPANY.	Location.	Authorized Capital.	Paid-up Capital.	Assets.	Liabilities.	Surplus.	Income.	Expenditures.
City of London, . .	London, .	\$10,000,000	\$1,000,000	\$1,731,338	\$883,677	\$847,661	\$1,549,698	\$1,576,060
Commercial Union, .	London, .	12,500,000	1,250,000	11,882,968	7,391,508	4,491,460	6,093,614	5,596,932
Guardian Assurance, .	London, .	10,000,000	5,000,000	20,135,791	12,553,678	7,582,113	2,705,718	2,423,915
Hamburg-Bremen, .	Hamburg, .	1,500,000	300,000	1,317,377	768,970	548,407	558,975	521,909
Imperial, . . .	London, .	8,000,000	3,500,000	9,581,953	2,409,626	7,172,327	4,303,511	4,039,125
Lancashire, . . .	Manchester, .	15,000,000	1,364,930	7,056,418	5,351,002	1,705,416	3,150,038	3,120,987
London and Lancashire, .	Liverpool, .	9,260,000	926,000	3,124,596	1,283,321	1,841,275	2,537,179	2,294,465
North British and Mercantile, . . .	London, .	15,000,000	3,125,000	13,669,255	3,177,108	10,492,147	6,191,767	5,610,063
Northern Assurance, .	London, .	15,000,000	1,500,000	16,559,860	11,977,712	4,582,148	4,658,055	3,911,004

Phoenix Assurance,	London,	-	359,594	6,419,154	2,920,620	3,498,534	4,739,267	4,125,612
Royal, . . .	Liverpool,	10,000,000	1,447,725	30,284,594	19,822,297	10,462,297	5,254,349	4,961,282
Transatlantic Fire,	Hamburg,	1,500,000	300,000	1,192,662	678,452	514,210	552,222	492,089
Union Marine, .	Liverpool,	4,120,000	711,200	1,976,664	545,802	1,430,862	1,082,408	1,072,122



TAX RETURN

OF

AGENTS OF INSURANCE COMPANIES

OF OTHER STATES AND COUNTRIES

(EXCEPTING LIFE AND ACCIDENT COMPANIES),

FOR THE YEAR ENDING OCT. 31, 1886, AS RETURNED TO AND COM-
PILED BY THE TAX COMMISSIONER.

EVERY AGENT of any insurance company not incorporated in the Commonwealth is required by law to procure from the Insurance Commissioner a CERTIFICATE OF AUTHORITY for each company for which he proposes to act. The certificate specifies the name of the Agent, and also the name of the company for which he is authorized to act. It expires, and must be renewed, on the first day of April in each year.

To guard against the impositions of fraudulent companies and dishonest agents, the Commissioner deems it his duty to advise that parties solicited to insure in any company not chartered in this State, *should decline to deal with any person not holding the Commissioner's Certificate of Authority, or to insure in any company not named in the Certificate.*

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
ÆTNA INSURANCE Co.,	Hartford, Conn.	\$75,855 08	\$1,107 42	\$22 15
Adams, J. S.,	Framingham, .	92,350 00	1,318 66	26 37
Alden, Jared F.,	Middleborough, .	128,550 00	1,537 60	30 75
Alley & Holyoke, .	Marlborough, .	10,400 00	178 25	3 56
Bancroft, Lewis M.,	Reading, .	88,975 00	1,161 40	23 23
Brown, Isaac J.,	Hyde Park, .	16,200 00	192 51	3 85
Brown, Samuel W.,	Concord, .	318,677 50	3,980 27	79 61
Carter, Sylvester B.,	Newburyport, .	45,100 00	543 80	10 83
Chaffee, J. C.,	Lee, .	384,769 33	4,454 58	89 09
Church, H. C. & Son,	Lowell, .	12,300 00	171 50	3 43
Cogswell, Theodore F.,	Ipswich, .	49,018 00	580 24	11 60
Craig & Bemis,	Spencer, .	32,400 00	350 95	7 02
Danforth, Keyes, .	Williamstown, .	26,100 00	405 70	8 11
Davis, James F.,	Barre, .	86,240 00	1,198 49	23 97
Dewey & Wright,	Great Barrington, .	82,930 00	1,023 75	20 47
Dunham, H. J.,	Stockbridge, .			

Edgell, Charles N.,	.	.	.	Gardner,	.	.	27,850 00	482 17	9 64
Ely, George W.,	.	.	.	Palmer,	.	.	90,050 00	1,077 92	21 56
Fairbairn, John R.,	.	.	.	East Cambridge,	.	.	108,311 50	2,089 76	41 80
Fairbanks, John W.,	.	.	.	Westborough,	.	.	86,732 00	1,212 18	24 24
Ferry & White,	.	.	.	Chicopee,	.	.	45,120 00	417 58	8 35
Fisher, M. M.,	.	.	.	Medway,	.	.	86,993 00	1,205 93	24 12
Fiske, George B.,	.	.	.	Holliston,	.	.	86,500 00	1,001 45	20 03
Forbush, James M.,	.	.	.	Natick,	.	.	63,600 00	834 99	16 70
Francis, L. M.,	.	.	.	Hinsdale,	.	.	30,725 00	391 68	7 83
Gifford, James,	.	.	.	Provincetown,	.	.	48,025 00	593 99	11 88
Goodell, W. S., & Son,	.	.	.	Haverhill,	.	.	504,325 00	5,914 16	118 28
Goodwin, James O.,	.	.	.	Medford,	.	.	33,030 42	597 75	11 95
Gordon, William R., & Co.,	.	.	.	Beverly,	.	.	32,400 00	492 54	9 85
Greenwood, S. A.,	.	.	.	Winchendon,	.	.	19,700 00	371 26	7 43
Hamilton, Andrew J.,	.	.	.	Athol,	.	.	203,250 00	2,635 02	52 70
Hardwick, John, & Co.,	.	.	.	Quincy,	.	.	85,005 00	1,090 03	21 80
Hayward, E. B.,	.	.	.	Easton,	.	.	150 00	6 00	12
Hayward, Edwin H.,	.	.	.	Ayer,	.	.	58,325 00	790 90	15 82
Hodges, Charles W.,	.	.	.	Foxborough,	.	.	12,545 00	209 17	4 18
Howland, Charles W.,	.	.	.	Rockland,	.	.	77,250 00	1,153 13	23 06
Howland, Isaac C.,	.	.	.	Abington,	.	.	58,100 00	1,181 53	23 63
Hoyt, G. & J. F.,	.	.	.	Shelburne Falls,	.	.	36,834 12	423 48	8 47
Hyde, James F. C.,	.	.	.	Newton,	.	.	90,650 00	696 77	13 94
Ingraham, William H.,	.	.	.	Watertown,	.	.	100,136 67	1,346 64	26 93
Jennings, Albert,	.	.	.	Wellesley,	.	.	128,475 00	1,116 83	22 34
Johnson, C. B.,	.	.	.	Easthampton,	.	.	22,700 00	264 76	5 30
Johnson, R. B., & Son,	.	.	.	Holyoke,	.	.	261,242 13	2,790 83	55 82
Johnson, Waldo,	.	.	.	Webster,	.	.	77,180 00	1,072 17	21 44
Jordan, A. S., & Co.,	.	.	.	Weymouth,	.	.	26,500 00	519 72	10 39
Kendall, Isaac B.,	.	.	.	Charlestown,	.	.	43,360 00	370 64	7 41

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Kingsbury, Edward P.,*	Holliston and South Framingham,	\$2,600 00	\$17 78	\$0 36
Ladd Bros. & Co.,	Springfield,	791,740 50	7,730 55	154 61
Lane, Otis,	Ware,	73,300 00	910 22	18 20
Loring, E. Bradley,	Hingham,	48,653 00	551 28	11 03
Lyman, Herbert,	Westfield,	282,536 33	3,680 10	73 00
Lyons, Samuel J.,	Greenfield,	376,766 79	3,659 83	73 20
Mansfield, Joseph D.,	Wakefield,	25,360 00	404 75	8 09
McCann, James A., & Co.,	Chelsea,	37,000 00	451 94	9 04
Mercer & Whittemore,	Boston,	2,446,732 00	21,144 57	422 89
Merrill, Charles,	Malden,	90,146 00	1,028 16	20 56
Meserve, Clement,	Hopkinton,	63,400 00	716 57	14 33
Morris & Farrington,	Monson,	64,325 00	726 67	14 53
Morse, Edwin S.,	Dedham,	7,500 00	70 50	1 41
Nichols, C. S., & Co.,	Salem,	391,331 08	5,304 32	106 09
Norwood, J. K., & Co.,	Lawrence,	157,525 00	2,050 91	41 02
Otis, George,	Yarmouthport,	19,800 00	293 00	5 86
Parker, George G.,	Millford,	107,275 00	1,548 91	30 98
Parker, James O.,	Methuen,	47,100 00	557 83	11 16
Paul, Abram C.,	Stoughton,	41,000 00	593 50	11 87
Pease, Joseph T.,	Edgartown,	3,100 00	43 75	87
Phillips, Elisha M.,	Southbridge,	86,789 16	1,066 88	21 34
Porter, B. T. H.,	Woburn,	80,725 00	1,053 81	21 03
Puffer, Loring W.,	Brockton,	229,865 00	3,003 57	60 07
Richardson, O. P., Jr.,	Attleborough,	177,140 00	2,138 98	42 78
Roraback, A. T. & M.,	Canaan, Conn.,	11,065 00	114 80	2 30
Sherman, Emma W.,	East Weymouth,	33,391 67	637 46	12 75
Silsbee & Geer,	Lynn,	441,660 00	5,818 85	116 38
Slade, John P., & Son,	Fall River,	139,050 00	1,248 55	24 97

Smart, J. A.,	Andover,	84,825 00	1,345 55	26 91
Smith, Frank A.,	North Brookfield,	71,325 00	1,000 52	20 01
Smith, Henry A.,	Stoneham,	37,150 00	647 80	12 96
Smith, R. P., & Son,	Woonsocket, R. I.,	21,394 00	263 70	5 27
Stacy, S. A., & Son,	Gloucester,	259,910 00	2,776 30	55 53
Stevens, Charles G., & Son,	Clinton,	24,950 00	399 76	8 00
Stoddard, Isaac N.,	Plymouth,	44,669 00	676 52	13 53
Stratton, Daniel W.,	Hudson,	78,075 00	1,027 01	20 54
Taft, Ellis C.,	Uxbridge,	4,600 00	41 25	82
Tarr, J. Truman, & Co.,	Rockport,	28,650 00	300 50	6 01
Thomas, Edward A.,	Amherst,	101,400 00	854 89	17 10
Tillinghast & Alden,	New Bedford,	108,050 00	1,291 53	25 83
Tyler, Edward D.,	North Adams,	154,960 00	1,902 58	38 05
Underhay, John,	Holbrook,	29,225 00	433 95	8 68
Upton & Willis,	Fitchburg,	72,875 00	840 01	16 80
Viles, Daniel F.,	Waltham,	49,600 00	709 33	14 19
Walker, Oliver,	Northampton,	200,852 00	2,385 34	47 71
Washburn, John D., Willis & Greene,	Worcester,	691,490 00	9,300 22	186 00
Weston, William H., & Co.,	Danvers,	65,250 00	1,008 23	20 16
Williams, S. A., & Co.,	Taunton,	293,334 00	2,996 38	59 93
Wilson & Read,	Pittsfield,	185,200 00	1,933 43	38 67
ALBANY INSURANCE CO.,		\$12,879,590 28	\$149,258 94	\$2,985 17
Cole, Frederick W.,	Albany, N. Y.			
Eddy, Peleg E.,	Worcester,	\$28,000 00	\$364 25	\$7 28
Goodell, W. S., & Son,†	Boston,	656,197 40	5,930 18	118 60
	Haverhill,	37,715 00	551 25	11 02
		\$721,912 40	\$6,845 68	\$136 90

* For three months.

† From May 8, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
AMERICAN INSURANCE Co.,	Newark, N. J.	\$100,125 00	\$1,243 80	\$24 88
Archibald, Adam, . . .	Boston, . . .	27,283 00	258 50	5 17
Ballard, E. O., . . .	Marlborough, . . .	42,060 00	655 39	13 11
Chase & Johnson, . . .	Amesbury, . . .	43,533 34	482 35	9 65
Coburn, Charles, . . .	Lowell, . . .	34,300 00	439 05	8 78
Crane, Wesley C., . . .	Somerville, . . .	38,400 00	708 81	14 18
Daniels, George P., . . .	Salem, . . .	59,175 00	836 57	16 73
Dodge, F. O., . . .	Fall River, . . .	1,455,000 00	13,001 42	260 03
Freeman & Vinton, . . .	Boston, . . .	29,100 00	219 10	4 38
Hancock, Charles E., . . .	Cambridgeport, . . .	94,475 00	923 78	18 48
Hancock, P. B., & Co., . . .	Brockton, . . .	181,004 17	1,976 45	39 53
Judd, F. A., . . .	Springfield, . . .	24,375 00	238 87	4 78
Kendall, Charles C., . . .	South Boston, . . .	131,725 00	1,721 58	34 43
Knight, Thomas B., . . .	Lynn, . . .	27,750 00	239 76	4 80
Leonard, F., † . . .	Westfield, . . .	19,020 00	212 21	4 24
Litchfield, J. F. B., . . .	Southbridge, . . .	47,604 00	564 64	11 29
Loring, I. W., & Son, . . .	Chelsea, . . .	59,135 00	564 14	11 28
Magna, Albert G., . . .	Holyoke, . . .	30,750 00	453 43	9 07
Millay, George A., . . .	Taunton, . . .	895,580 00	2,851 27	57 03
Norris & Corthell, . . .	Hingham, . . .	57,085 00	684 48	13 69
Norwood, J. K., & Co., . . .	Lawrence, . . .	168,953 00	1,686 83	33 74
Parks, L. C., & Co., . . .	Worcester, . . .	99,150 00	1,172 71	23 45
Pierce, Chauncey H., . . .	Northampton, . . .	97,278 00	1,223 93	24 48
Smith, John F., . . .	Haverhill, . . .	110,343 33	1,246 94	24 94
Steele, George, . . .	Gloucester, . . .	24,300 00	289 13	5 78
Tillinghast & Alden, . . .	New Bedford, . . .	14,500 00	220 41	4 41
Towle, O. C., . . .	Westfield, . . .			

Van Dusen & Lyall,	.	.	.	Somerville,	.	.	.	104,150 00	862 33	17 25
								\$3,516,153 84	\$34,977 88	\$699 58
AMERICAN CENTRAL INSURANCE CO.,										
Atwood & Weld,	.	.	.	St. Louis, Mo.	.	.	.	\$10,700 00	\$117 15	\$2 34
Boardman & Ingalls,	.	.	.	Boston,	.	.	.	107,200 00	1,683 68	33 67
Carpenter, George O., & Son,	.	.	.	Lynn,	.	.	.	1,437,693 50	15,400 02	308 00
Chesman, Noah,	.	.	.	Brockton,	.	.	.	40,275 00	571 00	11 42
Clary, Thomas E.,	.	.	.	Norwood,	.	.	.	13,407 50	215 40	4 31
Colby & Jones,	.	.	.	Salem,	.	.	.	46,420 00	858 63	17 17
Dodge, F. O.,	.	.	.	Fall River,	.	.	.	39,250 00	542 89	10 86
Follansbee, Hazen L.,	.	.	.	Gloucester,	.	.	.	18,035 00	271 76	5 44
Goddard, Squire B.,	.	.	.	Woburn,	.	.	.	55,272 00	894 60	17 89
Goodell, W. S., & Son,	.	.	.	Haverhill,	.	.	.	34,300 00	706 55	14 13
Lee, Thomas C.,	.	.	.	Lowell,	.	.	.	67,500 00	588 27	11 77
McCam, James A., & Co.,	.	.	.	Chelsea,	.	.	.	39,600 00	444 47	8 89
Parks, L. C., & Co.,	.	.	.	Worcester,	.	.	.	17,600 00	231 22	4 62
Tirrell, Henry A.,	.	.	.	Weymouth,	.	.	.	3,650 00	78 68	1 57
Wolcott, C. B.,	.	.	.	Holyoke,	.	.	.	33,425 00	265 20	5 10
								\$1,964,328 00	\$22,859 52	\$457 18
AMERICAN EXCHANGE FIRE INSURANCE CO.,										
Eldred, Edwin, & Co.,†	.	.	.	New York, N. Y.	.	.	.	\$23,190 00	\$262 09	\$5 24
Rothery, J. J. E.,	.	.	.	Worcester,	.	.	.	325,624 00	2,163 80	43 28
				Boston,	.	.	.	\$348,814 00	\$2,425 89	\$48 52

* From September, 1886.

† To July 31, 1886.

‡ To Feb. 18, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
AMERICAN FIRE INSURANCE CO.,				
Boardman & Ingalls,*	New York, N. Y.	\$13,500 00	\$135 45	\$2 71
Freeman & Vinton,	Lynn,	1,317,500 00	8,245 47	164 91
Grinnell, Lawrence, & Co.,	Boston,	10,800 00	65 75	1 31
Odeil, Charles, & Son,†	New Bedford,	45,491 67	623 00	12 46
Taylor, J. M.,‡	Salem,	89,200 00	877 27	17 55
Warriner, Stephen C.,	Worcester,	54,600 00	539 61	10 79
	Springfield,			
		\$1,531,091 67	\$10,486 55	\$209 73
AMERICAN FIRE INSURANCE CO.,				
Baker, Ezra,	Philadelphia, Penn.	\$161,625 00	\$2,190 34	\$65 71
Barnes, William,	Lynn,	21,865 00	349 62	10 49
Barton, S. R. & Co., §	Marlborough,	12,400 00	202 76	6 08
Bird, H.	Webster,	150,116 00	2,719 22	81 58
Briggs, Andrew S.,	Cambridge,	102,654 00	1,251 33	87 54
Brown, Isaac J.,	Taunton,	25,250 00	439 50	13 18
Bullock, H. M.,	Hyde Park,	5,850 00	75 43	2 26
Carter, Sylvester B.,	Franklin,	46,625 00	883 66	26 51
Cogswell, Theodore F.,	Newburyport,	11,800 00	150 62	4 52
Collins, Thomas C.,	Ipswich,	12,662 50	389 18	11 68
Cook, Samuel H.,	Middleborough,	23,750 00	305 04	9 15
Currier, Augustus N., & Son,	New Bedford,	471,437 00	6,600 00	198 00
Daggett, H. M., Jr. & Co., ||	Worcester,	6,175 00	101 75	3 05
D'Evelyn, John S. (Estate),	North Attleborough,	32,675 00	365 57	10 97
Durfee & Chace,	Lowell,	110,976 09	1,439 09	43 17
Farwell, R. E., & Son,	Fall River,	70,360 00	1,016 97	30 51
	Natick,			

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Van Campen, Hiram, Warriner, Stephen C., Westgate, George L., Weston, William H., & Co., Williamson, R. J. & C. C., Wilson & Read,	New Bedford, Springfield, Melrose, Danvers, Webster, Pittsfield,	\$41,150 00 124,151 00 259,549 00 24,250 00 8,400 00 56,737 57	\$572 77 1,395 09 2,973 44 426 01 133 75 643 70	\$17 18 41 85 89 20 12 78 4 01 19 31
ATLANTIC FIRE AND MARINE INSURANCE Co., Chace & Shaw, Judd & Parsons, Knight, Thomas B., Ladd Bros. & Co., Nichols, C. S., & Co., Porter, John W.,	Providence, R. I. Fall River, Holyoke, Lynn, Springfield, Salem, Boston,	\$5,480,841 55 \$23,325 00 40,235 00 80,567 50 52,056 00 19,934 50 342,702 43	\$68,872 95 \$324 78 719 17 1,231 56 642 31 402 53 4,349 42	\$2,066 17 \$6 50 14 38 24 63 12 85 8 05 86 99
ATLANTIC MUTUAL INSURANCE Co., Coffin, G. Winthrop, Cook, Samuel H.,	New York, N. Y. Boston, New Bedford,	\$558,820 43 \$13,844,738 00 2,736,004 00	\$7,669 77 \$158,506 41 23,414 37	\$153 40 \$3,170 13 468 29
BOATMAN'S FIRE AND MARINE INSURANCE Co., Brown, Samuel W., Cheppu & Brown,†	Pittsburgh, Penn. Boston, Boston,	\$16,580,742 00 \$84,724 17 402,974 92	\$181,920 78 \$1,083 13 4,432 90	\$3,638 42 \$32 49 132 99
		\$487,699 09	\$5,516 03	\$165 48

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Leonard, F. *	Westfield,	\$19,200 00	\$266 87	\$5 34
Looney & Allison,	Fitchburg,	6,600 00	34 91	70
McInnes, Archibald, Jr.,	East Boston,	36,900 00	404 10	8 08
Miller, George F.,	North Adams,	60,080 00	880 19	17 60
Murphy, James,	Lawrence,	13,400 00	189 65	3 79
Odell, Charles,†	Salem,	29,900 00	407 52	8 15
Odell, Charles, & Son, ‡	Salem,	69,152 00	841 64	16 83
O'Neil, Hugh J.,	Arlington and Newton,	54,450 00	533 55	10 67
Parker, F. S.,	Pittsfield,	86,540 90	968 21	19 36
Parker, George G.,	Millford,	11,400 00	129 78	2 60
Pierce, Chauncey H.,	Northampton,	38,500 00	546 69	10 93
Pope, Herbert,	South Boston,	36,950 00	397 05	7 94
Read, E. R.,	Attleborough,	24,250 00	335 45	6 71
Smith, John F.,	Haverhill,	117,625 00	1,449 85	29 00
Sproat, Alfred B.,	Taunton,	34,025 00	442 54	8 85
Storer, W. N. & H. J., §	Cambridgeport,	6,650 00	78 20	1 56
Taylor, J. M.,	Worcester,	173,205 00	1,732 55	34 65
Towle, O. C.,	Westfield,	9,850 00	147 25	2 94
Van Dusen & Lyall,	Somerville,	8,000 00	93 50	1 87
Warriner, Stephen C.,	Springfield,	149,691 00	1,914 02	38 28
		\$3,978,100 92	\$41,352 46	\$827 03
		\$21,427,375 00	\$135,611 45	\$2,712 23
		9,750 00	73 38	1 47
		\$21,437,125 00	\$135,684 83	\$2,713 70
BRITISH AND FOREIGN MARINE INSURANCE CO.,				
Endicott & Macomber,	Liverpool, Eng.			
Fears, Robert R.,	Boston,			
	Gloucester,			

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Odell, Charles,*	Salem, .	\$33,100 00	\$476 63	\$9 53
Odell, Charles, & Son,†	Salem, .	54,480 67	866 70	17 33
Silsbee & Geer,	Lynn, .	104,880 00	1,424 40	28 49
Slade, John P., & Son,	Fall River, .	97,239 00	712 65	14 25
Thompson, W. M.,	Brockton, .	60,910 00	1,006 99	20 14
Tucke, Edward M.,	Lowell, .	44,075 00	456 98	9 14
CITIZENS' INSURANCE Co.,				
Burleigh, O. H.,	Pittsburgh, Penn.	\$2,452,280 59	\$27,350 75	\$547 00
Bush, Andrew L.,	Natick, .	\$87,200 00	\$1,238 96	\$37 17
Coburn, Charles,	Westfield, .	73,631 33	786 46	23 59
Fullerton, C. D., & Co.,	Lowell, .	37,025 00	387 15	11 61
Greenwood, S. A.,	Brockton, .	69,660 00	1,069 61	32 09
Gregerson, George W.,	Winchendon, .	42,900 00	785 77	23 57
Harrington, Norman A.,	Boston, .	835,930 66	6,407 08	192 21
Hastings, W. B., & Co.,	Worcester, .	203,929 00	2,246 48	67 39
James, Thomas M.,	Cambridge, .	19,600 00	468 86	14 07
Kilbride, John J.,	New Bedford, .	85,250 00	1,101 00	33 03
Kirby, Charles E.,	Lawrence, .	97,860 00	1,069 86	32 10
Mendell, L. F.,	Fitchburg, .	83,290 00	817 97	24 54
Morrissey, Herbert,	Plainville (Wrentham), .	40,250 00	489 85	14 70
Nutting, Arthur F.,	Plymouth, .	21,125 00	277 95	8 34
Serrat, W. D.,	Northampton, .	75,245 00	945 31	28 36
Silsbee & Geer,	Melrose, .	7,150 00	141 19	4 24
Sloper, C. W., & Co.,	Lynn, .	93,725 00	1,262 28	37 87
Smith, John F.,	Pittsfield, .	67,235 00	962 64	28 88
	Haverhill, .	76,175 00	1,067 66	32 03

Stone, Emerson,	.	.	.	.	.	.	.	.	.	31,150 00	491 83	14 75
Tierney, P. F.,	.	.	.	.	.	.	.	.	.	43,977 00	699 17	20 98
Van Dusen & Lyall,	.	.	.	.	.	.	.	.	.	11,600 00	150 50	4 51
Vestal, T. R.,	.	.	.	.	.	.	.	.	.	89,165 00	1,086 06	32 58
Warriner, Stephen C.,	.	.	.	.	.	.	.	.	.	190,225 00	2,600 00	78 00
											\$26,553 64	\$796 61
CITIZENS' INSURANCE CO.,												
Boardman & Ingalls,	.	.	.	.	.	.	.	.	.	\$37,375 00	\$580 96	\$11 62
Carpenter, George O., & Son,	.	.	.	.	.	.	.	.	.	543,266 00	6,605 57	132 11
Tierney, P. F.,	.	.	.	.	.	.	.	.	.	29,854 00	448 58	8 97
											\$7,635 11	\$152 70
CITY FIRE INSURANCE CO.,												
Beattie, William A.,	.	.	.	.	.	.	.	.	.	\$610,495 00	\$5,159 43	\$103 19
CITY OF LONDON FIRE INSURANCE CO.,												
Bevington, Thomas,	.	.	.	.	.	.	.	.	.	\$89,785 00	\$1,219 42	\$24 39
Boardman & Ingalls,	.	.	.	.	.	.	.	.	.	142,900 00	2,469 42	49 39
Brown, Henry A.,	.	.	.	.	.	.	.	.	.	122,253 00	1,867 65	37 35
Church, H. C., & Son,	.	.	.	.	.	.	.	.	.	117,275 00	1,711 50	34 23
Clark, Henry,	.	.	.	.	.	.	.	.	.	217,237 99	2,367 51	47 35
Clark, W. E.,	.	.	.	.	.	.	.	.	.	77,200 00	1,173 91	23 48
Cook, Coleman,	.	.	.	.	.	.	.	.	.	73,562 00	903 58	18 07
Frankle, Jones,	.	.	.	.	.	.	.	.	.	93,300 00	1,411 37	28 23
Fullerton, C. D., & Co.,	.	.	.	.	.	.	.	.	.	108,646 00	1,533 98	30 68
Goddard, Squire B.,	.	.	.	.	.	.	.	.	.	70,475 00	1,071 08	21 42
Hastings, W. B., & Co.,	.	.	.	.	.	.	.	.	.	185,844 51	3,719 86	74 40
Lincoln, William, & Co.,	.	.	.	.	.	.	.	.	.	23,213 00	340 85	6 82

* To Feb. 1.

† From Feb. 1.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Lockey & Allison,	Fitchburg,	\$108,594 75	\$2,110 19	\$42 20
Loring, I. W., & Son,	Chelsea,	18,594 00	242 98	4 86
Miller, George F., & Co.,	North Adams,	30,550 00	574 98	11 50
Munroe, A. C.,	Worcester,	207,610 00	2,693 72	53 87
Paige, John C.,	Boston,	5,135,570 50	67,210 48	1,344 21
Pierce, Chauncey H.,	Northampton,	55,100 00	685 10	13 70
Rice, Henry,	North Attleborough,	40,335 00	541 92	10 84
Slade, John P., & Son,	Fall River,	121,433 33	1,005 81	20 12
Steele, George,	Gloucester,	132,576 66	1,925 01	38 50
Stevenson, John M.,	Pittsfield,	82,530 81	1,003 56	20 07
Taft, Stephen S.,	Palmer,	32,700 00	431 45	8 63
Tillinghast & Alden,	New Bedford,	59,325 00	857 39	17 15
Williams, S. A., & Co.,	Taunton,	47,305 00	794 14	15 88
CLINTON FIRE INSURANCE Co.,	New York, N. Y.	\$7,394,016 55	\$99,866 86	\$1,997 34
Crowell, John F.,	Worcester,	\$127,769 00	\$1,450 81	\$29 02
Pitman & Bred,	Lynn,	9,500 00	101 60	2 03
Rothery, J. J. E.,	Boston,	1,113,009 00	7,474 13	149 48
COMMERCE INSURANCE Co.,	Albany, N. Y.	\$1,250,278 00	\$9,026 54	\$180 53
Almy, Charles (Estate),	New Bedford,	\$63,671 00	\$858 86	\$17 17
Boardman & Ingalls,	Lynn,	75,270 00	1,191 44	23 83
Brown, Henry A.,	Salem,	62,117 00	885 64	17 71
Carter, Sylvester B.,	Newburyport,	17,800 00	369 42	7 39
Church, H. C., & Son,	Lowell,	63,675 00	862 59	17 25

Eddy, Peleg E.,	.	.	.	Boston,	587,598 40	6,464 90	129 30
Footé, William H.,	.	.	.	Westfield,	32,375 00	469 32	9 39
Grant, Charles E.,	.	.	.	Worcester,	67,250 00	867 54	17 35
Johnson, R. B., & Son,	.	.	.	Holyoke,	88,475 10	1,011 10	20 22
Lockey & Allison,	.	.	.	Fitchburg,	94,673 00	1,483 18	29 66
Millay, George A.,	.	.	.	Taunton,	27,290 00	309 21	6 18
Parker, F. S.,	.	.	.	Pittsfield,	36,858 00	464 71	9 29
Shepard, J. M., Jr.,	.	.	.	Fall River,	48,140 00	596 36	11 93
Smith, R. P., & Son,	.	.	.	Woonsocket, R. I.,	3,020 00	53 45	1 07
Spaulding, L. V.,	.	.	.	Haverhill,	60,095 00	827 25	16 54
Warriner, Stephen C.,	.	.	.	Springfield,	94,464 00	1,226 25	24 52
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COMMERCIAL INSURANCE Co.,	.	.	.	San Francisco, Cal.	\$1,422,771 50	\$17,941 22	\$358 80
Adams, Edward F.,	.	.	.	Haverhill,	\$21,400 00	\$310 44	\$6 21
Boardman & Ingalls,	.	.	.	Lynn,	65,825 00	1,144 29	22 89
Borden, Isaac,	.	.	.	Fall River,	3,600 00	46 10	92
Coburn, Charles,	.	.	.	Lowell,	4,125 00	78 56	1 57
Dodd, Stephen & Co.,	.	.	.	Gloucester,	50,800 00	602 95	12 06
Fuller, William A.,	.	.	.	Springfield,	75,437 50	1,494 88	29 90
Harris, Edward A.,	.	.	.	Worcester,	33,650 00	263 28	5 27
Macintire, Samuel A.,	.	.	.	Salem,	38,125 00	643 94	12 88
O'Brien, Thomas L.,	.	.	.	Boston,	620,975 82	7,384 59	147 69
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COMMERCIAL MUTUAL INSURANCE Co.,	.	.	.	New York, N. Y.	\$913,938 32	\$11,969 03	\$239 39
Cook, Samuel H.,	.	.	.	New Bedford,	\$53,937 00	\$2,930 18	\$58 60
Phelps, Franklin S.,	.	.	.	Boston,	445,548 00	8,716 95	174 34
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					\$499,485 00	\$11,647 13	\$232 94

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
COMMERCIAL UNION ASSURANCE CO.,				
Baker, Henry N.,	London, Eng.	\$12,300 00	\$368 43	\$7 37
Barnes, William,	Newtonville,	39,260 00	546 70	10 93
Barton, S. R., & Co.,*	Marlborough,	13,100 00	207 52	4 15
Blaney, Alexander,	Webster,	40,212 00	575 23	11 50
Boit, Robert A.,	Natick,	6,253,258 58	78,558 31	1,571 17
Cannell Brothers,	Boston,	44,725 00	501 51	10 03
Carter, Sylvester B.,	Everett,	216,882 00	3,733 69	74 67
Chaffee, J. C.,	Newburyport,	13,150 00	160 05	3 20
Chapin Bros.,†	Lee,	53,050 00	622 32	12 45
Chapin, Charles M., ‡	Hyde Park,	15,250 00	208 20	4 16
Clark, W. E.,	Hyde Park,	93,450 00	1,309 32	26 19
Colby & Jones,	Framingham,	177,558 00	2,620 56	52 41
Collins & Wheeler,	Salem,	19,800 00	273 39	5 47
Collins, Thomas C.,	Great Barrington,	7,700 00	146 00	2 92
Daggett, H. M., Jr., & Co.,§	Middleborough,	7,525 00	117 82	2 36
Davis, Charles S.,	North Attleborough,	17,866 00	288 55	5 77
Davis, J. F.,	Plymouth,	9,950 00	166 65	3 33
Dunn & Dunn,	Barre,	55,766 66	899 45	17 99
Fairbanks, John W.,	Gardner,	72,492 00	950 55	19 01
Fisher, Frederick L.,	Westborough,	66,700 00	899 74	17 99
Frankle, Jones,	Medway,	113,900 00	1,509 72	30 19
Goddard, Squire B.,	Haverhill,	92,324 00	1,456 39	29 13
Gordon, William R., & Co.,	Woburn,	21,300 00	383 97	7 68
Greenwood, C. C.,	Beverly,	28,425 00	278 20	5 56
Grinnell, Lawrence, & Co.,	Needham,	234,325 00	2,594 65	51 89
Haffards, G. M. & Co.,	New Bedford,	253,671 96	2,066 01	41 32
	Fall River,			

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Stevenson, John M.,	Pittsfield,	\$115,620 00	\$1,320 49	\$26 41
Stratton, Daniel W.,	Hudson,	61,708 00	1,059 77	21 20
Taft, Stephen S.,	Palmer,	44,075 00	588 67	11 77
Thomas, Edward A.,	Amherst,	38,150 00	491 30	9 83
Towle, O. C.,	Westfield,	5,760 00	79 75	1 59
Tucke, Edward M.,	Lowell,	157,525 00	1,967 13	39 34
Williams, Gorham D.,	Greenfield,	33,975 00	407 91	8 16
Williams, S. A., & Co.,	Taunton,	72,155 00	866 95	17 34
Williamson, R. J. & C. C.,	Webster,	9,900 00	165 75	3 31
		\$10,703,134 63	\$139,154 57	\$2,783 06
CONNECTICUT FIRE INSURANCE CO.,				
Adams, C. S., & Co.,	Hartford, Conn.	\$46,780 08	\$622 02	\$12 44
Alley & Holyoke,	Framingham,	70,875 00	882 13	17 64
Bates, Henry A.,	Marlborough,	2,000 00	31 50	63
Beals, E. S.,	Whitman,	34,200 00	625 47	12 51
Billings, Henry W.,	North Weymouth,	22,500 00	246 16	4 92
Bird, H.,	Conway,	126,834 00	1,853 87	37 08
Brown, Benjamin F.,	Cambridge,	104,791 00	1,215 99	24 32
Brown, Isaac J.,	Charlestown,	102,600 00	1,215 73	24 31
Cannell, Joseph H.,	Hyde Park,	42,800 00	397 41	7 95
Chapin & Williams,	Everett,	16,200 00	205 62	4 11
Cheever, John H.,	Greenfield,	49,350 00	628 25	12 56
Chureh, H. C., & Son,	Manchester,	163,045 50	2,084 61	41 69
Collins, Thomas C.,	Lowell,	11,290 00	135 65	2 71
Craig & Bemis,	Middleborough,	45,375 00	584 20	11 68
Darling, Horace E.,	Spencer,	2,736,561 41	25,021 67	500 43
	Boston,			

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Nichols, C. S. & Co.,	Salem, .	\$194,087 50	\$2,928 32	\$58 57
Parker, George G.,	Milford, .	18,500 00	329 87	6 60
Puffer, Loring W.,	Brockton, .	68,750 00	1,022 08	20 44
Pynchon & Stickney,	Springfield,	93,212 50	1,238 14	24 76
Pynchon, J. C., & Son,	Springfield,	96,480 50	1,024 83	20 50
Sargent, Bailey,	Merrimac,	18,150 00	294 86	5 90
Tillinghast & Alden,	New Bedford,	102,000 00	1,118 76	22 38
Townsend, James,	East Boston,	156,695 00	1,570 57	31 41
Viles, Daniel F.,	Waltham,	24,150 00	227 17	4 54
Walker, Oliver,	Northampton,	89,610 00	892 66	17 85
Washburn, John D., Willis & Greene,	Worcester,	327,260 00	4,723 67	94 47
White, Luther,	Chicopee,	21,905 00	301 50	6 03
Wilson & Read,	Pittsfield,	61,410 63	719 61	14 39
CONTINENTAL INSURANCE Co.,		\$6,460,859 17	\$72,778 00	\$1,455 48
Adams, C. S., & Co.,	New York, N. Y.			
Adams, Edward F.,	Framingham,	\$17,050 00	\$155 40	\$3 11
Archibald, Adam,	Haverhill,	145,969 00	2,063 24	41 26
Ballard, E. O.,	Boston,	76,200 00	1,020 71	20 41
Barrett, William,	Marlborough,	48,472 00	760 65	15 21
Barton, S. R., & Co.,*	Concord,	17,475 00	267 06	5 34
Bird, H.,	Webster,	13,975 00	168 48	3 37
Boardman & Ingalls,	Cambridge,	75,299 00	968 95	19 38
Brown, Benjamin F.,	Lynn,	134,900 00	1,840 32	36 81
Carpenter, Robert W.,	Charlestown,	18,400 00	222 78	4 46
Carter, John R., & Co.,	Foxborough,	16,900 00	267 97	5 36
	Woburn,	28,871 00	399 35	7 99

Carter, Sylvester B.,	.	.	.	.	.	109,277	00	1,420	49	28 41
Chadwick, O. B., & Co.,	.	.	.	.	.	99,940	00	1,270	67	25 41
Chaffee, J. C.,	.	.	.	.	.	13,650	00	214	75	4 29
Church, H. C., & Son,	.	.	.	.	.	56,741	00	665	40	13 31
Clary, Thomas E.,	.	.	.	.	.	18,000	00	188	50	3 77
Collins, Thomas C.,	.	.	.	.	.	14,150	00	206	95	4 14
Cook, Coleman,	.	.	.	.	.	118,740	00	1,001	51	20 03
Currier, Augustus N., & Son,	.	.	.	.	.	278,359	00	3,000	00	60 00
Davis, Charles S.,	.	.	.	.	.	23,400	00	413	61	8 27
D'Evelyn, John S. (Estate),	.	.	.	.	.	140,570	00	1,302	03	26 04
Dewey & Wright,	.	.	.	.	.	58,075	00	765	77	15 32
Dunn & Dunn,	.	.	.	.	.	21,500	00	302	80	6 06
Fairbanks, John W.,	.	.	.	.	.	72,660	00	886	41	17 73
Farwell, R. E., & Son,	.	.	.	.	.	111,350	00	1,336	35	26 73
Fenner, Arthur,	.	.	.	.	.	61,725	00	654	06	13 08
Fisher, M. M.,	.	.	.	.	.	44,023	00	445	13	8 90
Fiske, George B.,	.	.	.	.	.	64,137	50	708	88	14 18
Follansbee, Hazen L.,	.	.	.	.	.	114,642	00	1,160	33	23 21
Forde & Worcester,	.	.	.	.	.	9,050	00	84	00	1 68
Foster, N., Jr., & Wise,	.	.	.	.	.	2,646,772	00	16,467	43	329 35
Freeman, James M.,	.	.	.	.	.	21,250	00	397	06	7 94
Fullerton, C. D., & Co.,	.	.	.	.	.	230,550	00	2,190	97	43 82
Gilmore, W. H. P.,	.	.	.	.	.	91,512	00	1,165	75	23 31
Goodwin, James O.,	.	.	.	.	.	42,886	42	579	02	11 58
Gould, Jesse, & Son,	.	.	.	.	.	269,542	90	2,548	06	50 96
Grant, Charles E.,	.	.	.	.	.	327,008	00	3,128	26	62 57
Gregerson, George W.,	.	.	.	.	.	312,838	00	357	32	7 15
Hawks, Charles W.,	.	.	.	.	.	23,550	00	310	94	6 22
Howland, Charles A.,	.	.	.	.	.	9,000	00	145	00	2 90
Howland, Isaac C.,	.	.	.	.	.	20,100	00	323	77	6 48
Newburyport,	.	.	.	.	.
Peabody,	.	.	.	.	.
Lee,	.	.	.	.	.
Lowell,	.	.	.	.	.
Norwood,	.	.	.	.	.
Middleborough,	.	.	.	.	.
East Boston,	.	.	.	.	.
Worcester,	.	.	.	.	.
Plymouth,	.	.	.	.	.
Lowell,	.	.	.	.	.
Great Barrington,	.	.	.	.	.
Gardner,	.	.	.	.	.
Westborough,	.	.	.	.	.
Natick,	.	.	.	.	.
Ayer,	.	.	.	.	.
Medway,	.	.	.	.	.
Holliston,	.	.	.	.	.
Gloucester,	.	.	.	.	.
Jamaica Plain,	.	.	.	.	.
Boston,	.	.	.	.	.
Franklin,	.	.	.	.	.
Brockton,	.	.	.	.	.
Turner's Falls,	.	.	.	.	.
Medford,	.	.	.	.	.
Chelsea,	.	.	.	.	.
Worcester,	.	.	.	.	.
Boston,	.	.	.	.	.
Shelburne Falls,	.	.	.	.	.
Quincy,	.	.	.	.	.
Abington,	.	.	.	.	.

* From June 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Jordan, A. S., & Co.,*	Weymouth,	\$28,125 00	\$468 97	\$9 38
Judd & Parsons,	Holyoke,	123,520 00	1,402 23	28 04
Kendall, Charles C.,	South Boston,	15,100 00	168 80	3 38
Kendall, Isaac B.,	Charlestown,	80,700 00	521 93	10 44
Kendall, William H.,	Salem,	64,225 00	934 03	18 68
Lincoln, William, & Co.,	Warren,	21,940 00	137 53	2 75
Lockey & Allison,	Fitchburg,	125,620 75	1,437 37	28 75
Lowe, Lewis G.,	Bridgewater,	26,325 00	296 49	5 93
Mack, A. E.,	Lawrence,	103,706 66	906 13	18 12
Medcalf, William,	Ware,	91,765 00	798 88	15 98
Merrick, Spencer R.,	Clinton,	28,650 00	364 30	7 29
Miller, George F., & Co.,	North Adams,	60,900 00	772 36	15 45
Phillips, Elisha M.,	Southbridge,	53,562 50	620 04	12 40
Porter, Samuel,	Beverly,	50,300 00	642 10	12 84
Pyncheon & Stickney,	Springfield,	171,710 00	1,826 26	36 53
Pyncheon, J. C., & Son,	Springfield,	108,060 00	1,075 96	21 52
Richardson, O. P., Jr.,	Attleborough,	44,747 00	459 36	9 19
Robinson, R. B.,	Westfield,	64,800 00	728 68	14 57
Ryder, Thomas M.,	Wareham,	29,875 00	497 18	9 94
Sargent, Bailey,	Merrimac,	26,390 00	345 76	6 92
Sawyer, Moses W.,	Malden,	25,150 00	207 40	4 15
Serrat, W. D.,	Melrose,	74,760 00	698 11	13 96
Slade, John P., & Son,	Fall River,	157,145 00	1,018 86	20 38
Smith, Clarence M.,	Williamstown,	10,700 00	123 75	2 47
Smith, Frank A.,	North Brookfield,	31,825 00	439 94	8 80
Smith, R. P., & Son,	Woonsocket, R. I.,	13,785 50	169 40	3 39
Stevenson, John M.,	Pittsfield,	100,660 00	884 16	17 68

Stone, Emerson,	.	.	.	.	Spencer, .	.	.	76,466 00	891 77	17 84
Taft, Stephen S.,	.	.	.	.	Palmer, .	.	.	66,071 25	748 43	14 97
Terry, Henry B.,	.	.	.	.	Hyde Park,	.	.	62,300 00	558 95	11 18
Tillinghast & Alden,	.	.	.	.	New Bedford,	.	.	141,825 00	1,487 12	29 74
Walker, Oliver,	.	.	.	.	Northampton,	.	.	294,276 11	3,252 72	65 05
Wellington & Bixby,	.	.	.	.	Adams,	.	.	86,375 00	410 43	8 21
Welsh, Josiah S.,	.	.	.	.	Hudson, .	.	.	8,250 00	138 60	2 77
Westcott, D. A.,	.	.	.	.	Hopedale,	.	.	13,450 00	164 22	3 28
Wetherbee & Nutter,	.	.	.	.	Brighton,	.	.	54,190 00	811 99	16 24
Whipple, Phipps & Spaulding,	.	.	.	.	Jamaica Plain,	.	.	-	61 89	1 23
White, Luther,	.	.	.	.	Chicopee,	.	.	39,225 00	468 96	9 38
Wickwire, T. C.,	.	.	.	.	Sheffield, .	.	.	34,690 00	365 12	7 30
Williams, D. W.,	.	.	.	.	Waltham,	.	.	35,250 00	470 39	9 41
Williams, Gorham D.,	.	.	.	.	Greenfield,	.	.	48,450 00	493 26	9 87
Williams, S. A., & Co.,	.	.	.	.	Taunton,	.	.	57,179 00	706 42	14 13
Williamson, R. J. & C. C.,	.	.	.	.	Webster, .	.	.	20,850 00	260 76	5 22
Young, Philander S.,	.	.	.	.	Dedham,	.	.	1,000 00	15 00	30
Young, William B.,	.	.	.	.	Newton,	.	.	93,125 00	685 38	13 71
DELAWARE MUTUAL SAFETY INSURANCE CO.,										\$8,830,529 59	\$81,713 52	\$1,634 30
Hutchings, William V., Fire,										{ \$2,844,870 00 25,188,194 00 }	\$190,277 24	\$5,708 32
" " Marine,												
ENTERPRISE FIRE AND MARINE INSURANCE CO.,										\$28,033,064 00	\$190,277 24	\$5,708 32
Clark, Curtis,										\$753,992 32	\$9,120 02	\$182 40

* For eleven months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
EQUITABLE FIRE AND MARINE INSURANCE CO.,	Providence, R. I.			
Chace & Shaw,	Fall River,	\$74,512 50	\$911 39	\$18 23
Currier, Augustus N., & Son,	Worcester,	165,700 00	2,585 46	51 71
Currier, F. C., & Son,	Fitchburg,	113,350 00	1,100 00	22 00
Edgell, Charles N.,	Gardner,	9,850 00	184 76	3 70
Esty, Frederick M.,	Framingham,	65,249 00	555 29	11 11
Freeman & Vinton,	Boston,	2,120,000 00	24,551 12	491 02
Freeman, James M.,	Franklin,	40,505 00	660 90	13 22
Gregerson, George W.,	Boston,	128,425 53	2,795 46	55 91
Judd, F. A.,*	Springfield,	44,912 50	659 45	13 19
Knight, Thomas B.,	Lynn,	143,000 00	1,986 21	39 72
Laws, Alfred,†	Brockton,	38,050 00	473 97	9 48
Magna, Albert G.,	Holyoke,	47,780 00	526 26	10 53
Millay, George A.,	Taunton,	1,000 00	10 50	21
Odell, Charles,†	Salem,	12,800 00	170 48	3 41
Odell, Charles, & Son, §	Salem,	44,138 00	669 92	13 40
Porter, B. T. H.,	Woburn,	30,260 00	472 70	9 45
Spaulding, L. V., Fire,	Haverhill,	67,995 00	944 01	18 88
“ “ Marine,	Gloucester,	16,280 00	139 84	2 80
Steele, George,	Plymouth,	112,262 91	1,179 52	23 59
Stoddard, I. N., & Sons,	Nantucket,	15,737 00	232 95	4 66
Swain, J. B.,	New Bedford,	21,950 00	310 25	6 20
Tillinghast & Alden,	Lowell,	52,950 00	848 16	16 96
Tucke, Edward M.,	Pittsfield,	28,975 00	826 23	16 52
Wilson & Read,		92,350 15	842 63	16 85
		\$3,488,032 59	\$13,637 46	\$872 75

EXCHANGE FIRE INSURANCE Co., Bowker, Albert,	New York, N. Y. Boston,	\$1,053,517 82	\$12,136 78	\$242 74
FARRAGUT FIRE INSURANCE Co.,	New York, N. Y.			
Cole, Frederick W.,	Worcester,	\$35,800 00	\$393 75	\$7 87
Fuller, William A.,	Springfield,	56,431 50	903 18	18 06
Vestal, T. R.,	Fall River,	27,673 00	282 33	5 65
Wheeler, William A.,	Boston,	499,247 00	5,310 92	106 22
		\$619,151 50	\$6,890 18	\$137 80
FIRE ASSOCIATION OF PHILADELPHIA,	Philadelphia, Penn.			
Abbott, H. Edward,	Brookline,	\$68,650 00	\$748 32	\$22 45
Adams, Edward F.,	Haverhill,	167,025 00	2,366 49	70 99
Barrows & White,	Jamaica Plain,	73,279 50	1,039 01	31 17
Barton, S. R., & Co., ||	Webster,	6,900 00	83 25	2 50
Boardman & Ingalls,	Lynn,	183,100 00	2,820 81	84 62
Brainard, John C.,	Amherst,	28,750 00	325 27	9 76
Brewster, William H., Jr.,	Newburyport and Dorchester,	130,231 00	1,695 61	50 87
Briggs, Andrew S.,	Taunton,	48,226 00	734 28	22 03
Burleigh, O. H.,	Natick,	37,400 00	571 25	17 14
Church, H. C., & Son,	Lowell,	188,093 00	2,619 79	78 59
Clark, W. E.,	Framingham,	244,910 00	2,913 16	87 39
Collins & Wheeler,	Great Barrington,	34,250 00	629 50	18 88
Dunn & Dunn,	Gardner,	29,581 66	518 79	15 56
Durfee & Chace,	Fall River,	260,427 14	1,851 74	55 55
Dyer, George S.,	Plymouth,	3,750 00	41 50	1 24
Fenner, Arthur,	Ayer,	65,400 00	871 47	26 14
Ferry & White,	Chicopee,	38,708 33	323 37	9 88
Follansbee, Hazen L.,	Gloucester,	70,010 00	889 05	26 67

* Six months' business.
§ From Feb. 1.

† For ten months.
|| From June 1, 1886.

† To Feb. 1.

NAME OF COMPANY AND AGENTS,	Location and Residence,	Amount Insured,	Premiums Received,	Tax.
Fuller, William A.,	Springfield,	\$329,289 00	\$4,392 91	\$131 79
Fullerton, C. D., & Co.,	Brockton,	158,616 66	2,246 62	67 40
Gould, Jesse, & Son,	Chelsea,	149,652 80	2,097 74	62 93
Hastings, W. B., & Co.,	Cambridge,	379,496 07	5,904 28	177 13
Jennings, Albert,	Wellesley,	31,487 00	323 13	9 69
Johnson, B. S.,	Haydenville,	23,325 00	322 23	9 67
Jordan, A. S., & Co.,	Weymouth,	71,541 66	1,373 26	41 20
Judd & Parsons,	Holyoke,	78,150 00	1,210 39	86 31
Kendall & Longley,	Worcester,	325,703 34	4,049 87	121 50
Kendall, William H.,	Salem,	104,626 30	1,814 10	54 42
Leonard, F.,	Westfield,	18,900 00	285 11	8 55
Lincoln, William, & Co.,	Warren,	148,864 00	1,516 74	45 50
Lockey & Allison,	Fitchburg,	161,189 75	2,519 35	75 58
Merrick, Spencer R.,	Clinton,	19,465 00	281 69	8 45
Miller, George F.,	North Adams,	107,990 00	1,815 43	54 46
Norwood, J. K., & Co.,	Lawrence,	166,990 00	2,452 38	73 57
Nutting, Arthur F.,	Northampton,	69,450 00	859 99	25 80
Paije, John C.,	Boston,	3,775,606 00	42,642 29	1,279 27
Parker, F. S.,	Pittsfield,	136,610 60	1,692 27	50 77
Parker, George G.,	Milford,	19,500 00	316 54	9 50
Pope, Hubert,	South Boston,	105,050 00	822 97	24 69
Porter, B. T. H.,	Woburn,	75,219 00	1,218 33	36 55
Read, E. R.,	Attleborough,	40,225 00	488 27	14 65
Rowe, Richard,	Newtonville,	40,350 00	290 71	8 72
Spring, John F.,	Greenfield,	54,050 00	728 50	21 85
Stone, Emerson,	Spencer,	64,357 00	953 23	28 60
Stone, Samuel H.,	Beverly,	30,500 00	509 91	15 30

Taft, Stephen S.,	.	.	.	.	Palmer,	.	.	.	83,712	50	1,012	86	30	39
Tillinghast & Alden,	.	.	.	.	New Bedford,	.	.	.	132,550	00	1,682	86	50	49
Towle, O. C.,	.	.	.	.	Westfield,	.	.	.	18,900	00	343	45	10	30
Wellington & Bixby,	.	.	.	.	Adams,	.	.	.	61,075	00	714	93	21	45
Williamson, R. J. & C. C.,	.	.	.	.	Webster,	.	.	.	7,000	00	142	25	4	27
FIRE INSURANCE ASSOCIATION,														
Barnes, William,	.	.	.	.	London, Eng.	.	.	.	\$8,668,133	31	\$108,073	25	\$3,242	18
Brewster, William H., Jr.,	.	.	.	.	Marlborough,	.	.	.	\$19,000	00	\$241	69	\$4	83
Brown, Benjamin F.,	.	.	.	.	Newburyport and Dorchester,	.	.	.	59,410	00	1,115	17	22	30
Burleigh, O. H.,	.	.	.	.	Charlestown,	.	.	.	76,903	00	1,121	91	22	44
Chapin, Charles M., †	.	.	.	.	Natick,	.	.	.	45,900	00	736	05	14	72
Coburn, Charles,	.	.	.	.	Hyde Park,	.	.	.	15,800	00	181	70	3	63
Collins & Wheeler,	.	.	.	.	Lowell,	.	.	.	85,173	34	839	37	16	79
Conn, H. N., †	.	.	.	.	Great Barrington,	.	.	.	54,550	00	1,016	88	20	34
Currier, Augustus N., & Son, §	.	.	.	.	Woburn,	.	.	.	84,472	50	1,116	89	22	34
Davis, Charles S.,	.	.	.	.	Worcester,	.	.	.	118,690	00	1,535	24	30	70
Foot, William H.,	.	.	.	.	Plymouth,	.	.	.	2,225	00	28	69	57	
Fuller, William A.,	.	.	.	.	Westfield,	.	.	.	29,312	00	400	88	8	02
Gould, Jesse, & Son,	.	.	.	.	Springfield,	.	.	.	97,937	50	1,404	25	28	08
Gregerson, George W.,	.	.	.	.	Chelsea,	.	.	.	66,172	90	1,073	58	21	47
Haffards, G. M., & Co.,	.	.	.	.	Boston,	.	.	.	13,000	00	250	67	5	01
Hastings, W. B., & Co.,	.	.	.	.	Fall River,	.	.	.	84,246	66	882	35	17	65
Holbrook, Leander,	.	.	.	.	Cambridge,	.	.	.	145,181	17	2,217	02	44	34
Hoyt, G. & J. F.,	.	.	.	.	Milford,	.	.	.	12,900	00	176	10	3	52
Jackson, E. T., & Co.,	.	.	.	.	Shelburne Falls,	.	.	.	6,066	67	69	67	1	39
James, Thomas M.,	.	.	.	.	Taunton,	.	.	.	66,659	00	970	50	19	41
Johnson, Thomas H.,	.	.	.	.	New Bedford,	.	.	.	61,600	00	902	20	18	04
	.	.	.	.	Salem,	.	.	.	44,665	00	726	94	14	54

* To July 31, 1886.

† For three months.

‡ Since Nov. 23, 1885.

§ For eleven months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Kendall & Longley,	Worcester,	\$950 00	\$5 25	\$0 10
Knight, Thomas B.,	Lynn,	126,795 00	1,782 34	35 65
Lincoln, William, & Son,	Brookline,	18,405 00	173 18	3 46
Litchfield, J. F. B.,	Southbridge,	9,550 00	127 47	2 55
Locke & Allison,	Fitchburg,	110,553 75	1,884 62	37 69
Magna, Albert G.,	Holyoke,	38,443 75	414 66	8 29
Norwood, J. K., & Co.,	Lawrence,	5,393 75	84 32	1 69
Packard, S. Franklin,	Brockton,	36,974 00	531 16	10 62
Pierce, Chauncey H.,	Northampton,	102,420 00	969 32	19 39
Rice, Henry,	North Attleborough,	41,620 00	547 89	10 96
Spaulding, L. V.,	Haverhill,	92,325 00	1,590 41	31 81
Stevenson, John M.,	Pittsfield,	57,725 00	662 97	13 26
Stone, Samuel H.,	Beverly,	19,225 00	276 48	5 53
Tyler, Edward D.,	North Adams,	47,425 00	813 55	16 27
Winn, Joseph F.,	Boston,	2,450,393 00	25,782 91	515 66
FIRE INS CO. OF THE COUNTY OF PHILADELPHIA,		\$1,348,062 99	\$52,654 28	\$1,053 06
Crowell, John F.,	Philadelphia, Penn.			
Goodman, James, & Co.,	Worcester,	\$100,868 00	\$1,479 50	\$44 38
Metcalfe, George E.,	Boston,	782,280 00	6,154 40	184 63
	Lowell,	118,179 00	1,758 94	52 77
FIREMAN'S FUND INSURANCE CO.,		\$1,001,327 00	\$9,392 84	\$281 78
Alley & Holyoke,	San Francisco, Cal.,			
Boardman & Ingalls,	Marlborough,	\$34,750 00	\$427 98	\$8 56
Brown, Benjamin F.,	Lynn,	104,600 00	1,166 88	23 34
	Charlestown,	25,750 00	328 13	6 56

NAME OF COMPANY AND AGENTS.	Location and Residence.			Amount Insured.	Premiums Received.	Tax.
Warner, J. Edwin, .	Newton, .	.	.	\$45,650 00	\$414 43	\$8 29
Williams, D. W., .	Waltham, .	.	.	42,380 00	524 48	10 49
Williams, S. A., & Co., .	Taunton, .	.	.	9,000 00	105 00	2 10
FIREMEN'S INSURANCE Co.,	Baltimore, Md.			\$3,674,669 19	\$40,547 25	\$810 94
Freeman & Vinton,* .	Boston, .	.	.	\$275,000 00	\$2,298 25	\$45 96
FIREMEN'S INSURANCE Co.,	Dayton, Ohio.			\$16,250 00	\$215 08	\$4 30
Adams, J. Fred., .	Haverhill, .	.	.	11,200 00	87 45	1 75
Dodd, Stephen, & Co., .	Gloucester, .	.	.	51,825 00	727 53	14 55
Dodge, F. O., .	Fall River, .	.	.	590,303 00	7,255 21	145 10
Ellison, Baker & Coolidge,	Boston, .	.	.	4,500 00	53 70	1 07
Fiske, George B., .	Holliston, .	.	.	36,075 00	603 74	12 07
Fullerton, C. D., & Co., .	Brockton, .	.	.	29,110 00	451 07	9 02
Jackson, E. T., & Co., .	Taunton, .	.	.	46,315 00	377 55	7 55
Lee, Thomas C., .	Lowell, .	.	.	107,950 00	1,424 29	28 49
Marshman, Frank B., .	Lynn, .	.	.	17,125 00	219 44	4 39
Read, E. R., .	Attleborough, .	.	.			
FIREMEN'S INSURANCE Co.,	Newark, N. J.			\$910,653 00	\$11,415 06	\$228 29
Eldred, Edwin, & Co., .	Worcester, .	.	.	\$173,167 00	\$2,261 03	\$45 22
Farnham, Frank E., .	Peabody, .	.	.	60,235 00	785 89	14 72
Fuller, William A., .	Springfield, .	.	.	165,819 50	2,462 34	49 25
Marshman, Frank B., .	Lynn, .	.	.	344,953 33	4,390 12	87 80
Sawyer & Blake, .	Boston, .	.	.	1,914,933 08	12,501 84	250 04

Sherman, Frederick W.,	.	.	.	.	.	Lowell,	.	.	.	.	.	90,880 00	791 19	15 82
Slinn, John,	Fall River,	26,500 00	308 35	6 17
Sloper, C. W., & Co.,	Pittsfield,	25,625 00	338 05	6 76
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FIREMEN'S INSURANCE CO.,	New York, N. Y.	\$2,802,112 91	\$23,788 81	\$475 78
Stearns Bros.,	Boston and Lincoln,	\$676,040 00	\$3,995 52	\$79 91
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FRANKLIN FIRE INSURANCE CO.,	Columbus, Ohio.	\$156,514 00	\$1,886 55	\$37 73
Swords, James,	Boston,	56,819 00	837 59	16 75
Warriner, S. C.,	Springfield,			
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FRANKLIN FIRE INSURANCE CO.,	Philadelphia, Penn.	\$213,333 00	\$2,724 14	\$54 48
Ballard, E. O.,	Marlborough,	\$37,427 50	\$502 26	\$15 07
Briggs, Andrew S.,	.	.	.	.	.	Taunton,	.	.	.	.	.	64,986 00	779 33	23 98
Briggs, George H.,	.	.	.	.	.	Amesbury,	.	.	.	.	.	49,750 00	834 18	25 03
Carter, Sylvester B.,	.	.	.	.	.	Newburyport,	.	.	.	.	.	34,350 00	420 91	12 63
Chadwick, O. B., & Co.,	.	.	.	.	.	Peabody,	.	.	.	.	.	30,525 00	281 60	8 45
Chapin, Bros.,	.	.	.	.	.	Hyde Park,	.	.	.	.	.	29,300 00	404 51	12 14
Chapin, Charles M.,*	.	.	.	.	.	Hyde Park,	.	.	.	.	.	24,100 00	257 25	7 72
Church, H. C., & Son,	.	.	.	.	.	Lowell,	.	.	.	.	.	38,650 00	540 75	16 22
Cook, Coleman,	.	.	.	.	.	East Boston,	.	.	.	.	.	59,310 00	493 45	14 80
Frankle, Jones,	.	.	.	.	.	Haverhill,	.	.	.	.	.	151,289 00	1,816 26	54 49
Fullerton, C. D., & Co.,	.	.	.	.	.	Brookton,	.	.	.	.	.	33,925 00	299 94	9 00
Gordon, William R., & Co.,	.	.	.	.	.	Beverly,	.	.	.	.	.	27,050 00	340 18	10 21
Gould, Jesse, & Son,	.	.	.	.	.	Chelsea,	.	.	.	.	.	98,007 00	1,125 70	33 77
Hall & Newhall,	.	.	.	.	.	Lynn,	.	.	.	.	.	147,075 00	1,588 10	47 64
Hartshorne, Charles F.,	.	.	.	.	.	Wakefield,	.	.	.	.	.	25,475 00	320 19	9 61
Hastings, W. B., & Co.,	.	.	.	.	.	Cambridge,	.	.	.	.	.	224,713 39	3,649 90	109 50

* For four months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Hathaway, B. A., Holbrook, Leander, Hovey & Fenno, Johnson, R. B., & Son, Kendall, Isaac B., Lockey & Allison, Munroe, A. C., Northey, William, Parker, James O., Pendergast, George H., & Co., Pierce, Chauncey H., Slade, John P., & Son, Stevenson, John M., Stratton, Daniel W., Thomas, Edward A., Williams, D. W., Williams, Gorham D.,	Plymouth, Milford, Boston, Holyoke, Charlestown, Fitchburg, Worcester, Salem, Methuen, Charlestown, Northampton, Fall River, Pittsfield, Hudson, Amherst, Walham, Greenfield,	\$53,325 00 9,750 00 1,704,682 50 122,675 00 125,885 00 31,221 00 329,983 00 78,550 00 169,250 00 67,292 50 43,100 00 35,210 00 60,250 00 40,450 00 47,875 00 47,740 00 56,725 00	\$487 58 115 01 12,478 93 1,134 59 1,190 58 409 96 3,169 07 946 65 1,722 77 845 73 469 80 452 78 637 55 571 71 429 35 635 62 631 42	\$14 63 3 45 374 37 34 04 35 72 12 30 95 07 28 40 51 68 25 37 14 09 13 58 19 13 17 15 12 88 19 07 18 94
GERMAN AMERICAN INSURANCE Co., Alley, & Holyoke, Appleton, Zeno A., Atwood & Weld, Bevington, Thomas, Brainard, John C., Brown, Isaac J., Carter, Sylvester B.,	New York, N. Y. Marlborough, Rockport, Boston, Lawrence, Amherst, Hyde Park, Newburyport,	\$1,079,796 89 \$49,215 00 27,820 00 8,500 00 198,886 00 61,312 00 39,350 00 53,582 00	\$40,003 61 \$564 37 304 45 71 69 2,062 45 877 79 529 75 805 20	1,200 13 \$11 29 6 09 1 43 41 25 17 56 10 59 16 10

Church, H. C. & Son,	Lowell,	128,887 17	1,467 60	29 35
Collins & Wheeler,	Great Barrington,	58,350 00	756 49	15 13
Dennett, Charles E.,	Malden,	11,000 00	107 00	2 14
Dunn & Dunn,	Gardner,	51,350 00	731 45	14 63
Durfee & Chace,	Fall River,	179,400 00	1,758 57	35 17
Follansbee, Hazen L.,	Gloucester,	110,288 00	1,279 71	25 59
Freeman, James M.,	Franklin,	22,250 00	431 58	8 63
Fuller & Smith,	Florence,	91,013 33	1,156 68	23 13
Gilmore, W. H. P.,	Turner's Falls,	87,862 00	919 30	18 39
Gleason, Albert M.,	Greenfield,	43,975 00	397 00	7 94
Gleason, L. W. & Son,	Everett,	4,700 00	27 75	55
Goddard, Squire B.,	Woburn,	58,465 00	805 22	16 10
Goodell, W. S., & Son,	Haverhill,	117,250 00	1,692 28	33 85
Gould, Jesse, & Son,	Chelsea,	66,302 00	946 84	18 94
Hamilton, Andrew J.,	Athol,	37,175 00	521 02	10 42
Judd & Parsons,	Cambridge,	172,812 00	2,662 65	53 25
Kendall & Longley,	Holyoke,	120,900 00	1,511 52	30 23
Kendall, William H.,	Worcester,	470,978 00	5,281 21	105 62
Lamb, Liberty,	Salem,	112,817 00	1,586 31	31 73
Learned, Thomas H.,	Webster,	17,350 00	259 87	5 20
Lockett & Allison,	Pittsfield,	57,105 00	596 70	11 93
Lyman, Herbert,	Fitchburg,	97,611 00	1,388 41	27 77
Mantor, Moses M.,	Westfield,	70,760 00	1,177 68	23 55
Phillips, Elisha M.,	Charlemont,	13,300 00	167 83	3 36
Pynchon & Stickney,	Southbridge,	80,715 00	378 68	7 57
Pynchon, J. C. & Son,	Springfield,	160,936 00	1,893 33	37 87
Read, E. R.,	Springfield,	104,035 00	1,106 36	22 13
Sawyer & Blake,	Attleborough,	41,250 00	460 20	9 20
Sawyer & Blake's Sub-agents,	Boston,	3,545,999 43	23,014 17	460 28
		482,925 00	3,909 77	78 20

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Shattuck, John N.,	Natick,	\$55,450 00	\$483 38	\$9 67
Silsbee & Geer,	Lynn,	174,100 00	2,255 17	45 10
Smith, H. H.,	Vineyard Haven and Cottage City,	29,250 00	422 25	8 44
Stoddard, Isaac N.,	Plymouth,	31,119 00	387 21	7 74
Thompson, W. M.,	Brockton,	90,265 00	1,085 62	21 71
Tillinghast & Alden,	New Bedford,	199,375 00	2,350 78	47 02
Webster, Charles H.,	Northfield,	22,600 00	248 68	4 97
Wellington & Bixby,	Adams,	46,425 00	508 81	10 18
Williams, S. A. & Co.,	Taunton,	100,515 00	1,096 48	21 93
GERMAN FIRE INSURANCE Co.,				
Cheppu & Brown,	Pittsburgh, Penn.	\$7,755,524 93	\$72,447 26	\$1,448 92
Cheppu, John T.,	Boston,	\$596,636 09	\$7,351 47	\$220 54
Harris, Edward A.,	Boston,	88,989 66	1,185 13	35 55
Plympton & Harris,	Worcester,	27,050 00	239 48	7 18
	Worcester,	63,475 00	444 53	13 34
GERMANIA FIRE INSURANCE Co.,				
Bell, Wesley K.,	New York, N. Y.	\$776,150 75	\$9,220 61	\$276 61
Cannell, Joseph H.,	Ipswich,	\$16,600 00	\$250 00	\$5 00
Carpenter, George O., & Son,	Everett,	24,400 00	226 96	4 54
Davis, Charles S.,	Boston,	2,616,898 00	24,741 60	494 83
Dunn & Dunn,	Plymouth,	38,889 00	538 21	10 76
Durfee & Chace,	Gardner,	22,400 00	265 40	5 31
Frankle, Jones,	Fall River,	78,842 50	1,141 66	22 83
Goddard, Squire B.,	Haverhill,	129,700 00	1,864 20	37 28
	Woburn,	65,069 00	954 98	19 10

Hancock, P. B., & Co.,	.	.	.	.	.	.	.	.	.	95,200 00	1,077 30	21 55
Haskell, H. C. L.,	.	.	.	.	.	.	.	.	.	33,650 00	412 78	8 26
Jackson, E. T., & Co.,	.	.	.	.	.	.	.	.	.	47,936 00	682 50	13 65
Jaeger, Charles V.,	.	.	.	.	.	.	.	.	.	168,300 00	1,744 80	34 90
Kendall & Longley,	.	.	.	.	.	.	.	.	.	530,575 50	6,303 39	126 07
Ladd Bros. & Co.,	.	.	.	.	.	.	.	.	.	82,000 00	916 35	18 33
Macintire, Samuel A.,	.	.	.	.	.	.	.	.	.	103,525 00	1,923 18	38 46
Mack, A. E.,	.	.	.	.	.	.	.	.	.	80,695 00	737 79	14 76
Merriam, Charles A.,	.	.	.	.	.	.	.	.	.	51,750 00	487 31	9 75
Munn, John B.,	.	.	.	.	.	.	.	.	.	4,985 00	57 05	1 14
Otis, Cushing,	.	.	.	.	.	.	.	.	.	15,700 00	129 20	2 58
Phillips, Eliza M.,	.	.	.	.	.	.	.	.	.	27,550 00	198 15	3 96
Sargent, Bailey,	.	.	.	.	.	.	.	.	.	35,650 00	463 49	9 27
Sawyer, John S.,	.	.	.	.	.	.	.	.	.	60,891 00	522 32	10 45
Silsbee & Geer,	.	.	.	.	.	.	.	.	.	238,625 00	3,328 94	66 58
Stimpson, D. P.,	.	.	.	.	.	.	.	.	.	28,600 00	366 99	7 34
Tucke, Edward M.,	.	.	.	.	.	.	.	.	.	130,791 00	1,439 57	28 79
Van Campen, Hiram,	.	.	.	.	.	.	.	.	.	41,900 00	605 11	12 10
GIRARD FIRE AND MARINE INSURANCE Co.,										\$4,791,122 00	\$51,379 23	\$1,027 59
Crowell, John F.,	.	.	.	.	.	.	.	.	.	\$32,400 00	\$309 89	\$9 30
Metcalf, George E.,	.	.	.	.	.	.	.	.	.	54,550 00	612 48	18 37
Swords, James,	.	.	.	.	.	.	.	.	.	1,082,673 45	9,252 84	277 59
GLENS FALLS INSURANCE Co.,										\$1,169,623 45	\$10,175 21	\$305 26
Ballard, E. O.,	.	.	.	.	.	.	.	.	.	\$94,555 44	\$1,404 02	\$28 08
Brown, Henry A.,	.	.	.	.	.	.	.	.	.	70,541 00	1,118 53	22 37
Burnham, Edward,	.	.	.	.	.	.	.	.	.	46,550 00	486 85	9 74

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Carr & Holway,	Chelsea, .	\$17,500 00	\$135 50	\$2 71
Chace & Shaw,	Fall River, .	46,687 50	519 28	10 39
Clark, R. C., .	Sandwich, .	4,700 00	75 50	1 51
Conn, H. N., .	Woburn, .	47,857 00	678 33	13 57
Cornish, Ivory S.,	New Bedford, .	125,100 00	1,385 42	27 71
Craig & Bemis,	Spencer, .	56,575 00	665 46	13 31
Ely, George W.,†	Palmer, .	26,950 00	294 27	5 89
Fiske, George B.,	Holliston, .	15,155 00	139 29	2 79
Fullerton, C. D., & Co.,	Brockton, .	90,900 00	1,521 16	30 42
Goodell, W. S., & Son,	Haverhill, .	202,635 00	2,535 41	50 71
Goodman, James, & Co.,	Boston, .	930,836 00	7,850 05	157 00
Grant, Charles E.,	Worcester, .	194,568 00	2,312 16	46 24
Hayden, C. L., .	South Deerfield,	26,550 00	208 27	4 17
Hayward, Edwin H.,	Ayer, .	24,600 00	266 61	5 33
Hellyar, Samuel H.,	Palmer, .	16,275 00	166 82	3 34
Hill, Thomas H., & Co.,	Woburn, .	10,875 00	142 69	2 85
Howard, Charles W.,	Malden, .	102,927 00	818 73	16 37
Judd, Dwight O.,	Holyoke, .	52,750 00	595 38	11 91
Judd, F. A., .	Springfield, .	115,950 00	1,355 17	27 10
Kellogg, Joseph M.,	Northampton, .	27,100 00	203 20	4 06
Kirby, Charles E., .	Fitchburg, .	55,550 00	554 18	11 08
Litchfield, J. F. B.,	Southbridge, .	14,600 00	198 09	3 96
Meldram, Nathan P.,	Manchester, .	10,950 00	139 25	2 78
Metcalf, George E.,	Lowell, .	46,473 00	611 53	12 23
Parker, A. T., & Co.,	North Attleborough,	29,850 00	330 63	6 61
Risley & Co., .	West Brookfield, .	25,185 00	304 73	6 09
Rowe, Walter R.,	Lawrence, .	29,845 00	280 50	5 61

Silsbee & Geer,	Lynn,	140,825 00	1,913 70	38 27
Smith, Clarence M.,	Williamstown,	15,185 00	144 32	2 89
Stoddard, I. N., & Sons,	Plymouth,	11,812 67	178 09	3 56
Stone, Samuel H.,	Beverly,	74,025 00	963 86	19 28
Wickwire, T. C.,	Sheffield,	85,055 00	405 09	8 10
Wilson & Read,	Pittsfield,	24,750 00	231 03	4 62
GRANITE STATE FIRE INSURANCE Co.,		\$2,862,242 61	\$31,133 10	\$622 65
Abbott, H. Edward, †	Portsmouth, N. H.			
Almy, Charles (Estate),	Brookline,	\$16,050 00	\$370 41	\$7 41
Appleton, Samuel,	New Bedford,	4,875 00	87 12	1 74
Ballard, E. O., §	Boston,	1,030,221 29	13,988 71	279 77
Bevington, Thomas, || . . . . .	Marlborough,	3,760 00	114 60	2 29
Boardman & Ingalls, ¶	Lawrence,	11,750 00	71 28	1 43
Brahnard, J. C.,	Lynn,	23,750 00	452 99	9 06
Briggs, George H.,	Amherst,	3,700 00	61 00	1 22
Cole, Lemuel D.,	Amesbury,	3,700 00	32 75	65
Daniels, George P., || . . . . .	Waltham,	500 00	2 50	05
Darling, Horace E.,	Salem,	26,700 00	469 64	9 39
Fuller, William A.,	Boston,	6,459 00	98 79	1 98
Fullerton, C. D., & Co., ¶	Springfield,	21,000 00	423 70	8 47
Howland, W. J.,	Brockton,	18,241 00	333 23	6 66
Lincoln, William, & Co.,	Fall River,	22,350 00	341 68	6 83
Lockey & Allison,	Warren,	1,000 00	13 13	26
Millay, George A., **	Fitchburg,	6,750 00	158 98	3 18
Miller, George F., & Co.,	Taunton,	21,750 00	212 54	4 25
	North Adams,	4,625 00	140 62	2 81

* Since March 4, 1886.
 § From October, 1886.

† From June 1.
 || For five months.
 ** From July 1, 1886.

‡ From May, 1886.
 ¶ From June 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Parker, A. T., & Co., Smith, John F.,* Tucke, Edward M.,	North Attleborough, Haverhill, Lowell,	\$6,250 00 11,500 00 7,800 00	\$91 77 177 00 85 13	\$1 84 3 54 1 70
GREAT WESTERN INSURANCE Co., Foster, Nathaniel, Jr.,	New York, N. Y. Boston,	\$1,252,731 29 \$1,542,514 00	\$17,727 57 \$6,313 20	\$354 53 \$126 26
GREENWICH INSURANCE Co., Jordan, Lovett & Co.,	New York, N. Y. Boston,	\$2,058,756 50	\$11,854 19	\$237 08
GUARDIAN FIRE AND LIFE ASSURANCE Co., Adams, Charles D., Barton, Emily E., Bates, Henry A., Bevington, Thomas, Brewster, William H., Jr., Brown, Isaac J., Burbank, W. L., Clarke, Ernest C., Coburn, Charles, Cook, Coleman, Coolidge, Augustus, Craig & Bemis, Daggett, H. M., Jr., & Co.,† Dunn & Dunn, Frankie, Jones,	London, Eng. Woburn, Easthampton, Whitman, Lawrence, Newburyport and Dorchester, Hyde Park, Brighton and Somerville, Holyoke, Lowell, East Boston, Athol, Spencer, North Attleborough, Gardner, Haverhill,	\$25,450 00 29,900 00 3,450 00 135,093 00 214,916 00 63,300 00 234,560 00 281,190 00 184,415 34 122,520 00 49,812 00 36,250 00 36,900 00 26,816 66 133,750 00	\$364 97 432 76 41 00 1,570 91 2,620 02 1,014 73 2,709 05 2,630 22 1,716 28 1,073 53 549 18 552 03 183 88 548 11 1,852 23	\$7 30 8 66 82 31 42 52 40 20 29 54 18 52 60 34 33 21 47 10 98 11 04 3 68 10 96 37 04

Greenwood, S. A.,	Winchendon,	43,366 00	807 42	16 15
Hall, James L.,	Fall River,	91,407 14	1,089 61	21 79
Hastings, W. B., & Co.,	Cambridge,	156,217 75	2,658 09	53 16
Hilliard, R. W.,	Boston Highlands,	25,850 00	234 44	5 89
Hollis & Snow,	Boston,	3,711,140 00	31,948 13	638 96
Hunt, Oliver D.,	Amherst,	38,150 00	410 18	8 20
Johnson, Thomas H.,	Salem,	2,867 66	58 85	1 18
Johnson, Waldo,	Webster,	18,150 00	309 13	6 18
Johnson, William H.,	Waltham,	32,450 00	331 22	6 62
Judd, Burtis,	South Framingham,	41,550 00	477 91	9 56
Judkins, Charles S.,	South Boston,	91,625 00	664 19	13 28
Kendall, Isaac B.,	Charlestown,	103,400 00	1,071 81	21 44
Knight, Thomas B.,	Lynn,	112,100 00	1,347 33	26 95
Learned, Thomas H.,	Pittsfield,	41,454 00	492 19	9 84
Lockey & Allison,	Beverly,	18,925 00	323 08	6 46
Lyman, Herbert,	Fitchburg,	206,255 75	2,712 44	54 25
Medcalf, William,	Westfield,	51,825 00	901 20	18 02
Miller, George F. & Co.,	Ware,	32,408 33	341 17	6 82
Morris & Farrington,	North Adams,	51,201 00	891 88	17 84
Odell, Charles, & Son, †	Monson,	50,237 50	651 03	13 02
Parker, A. T., & Co., §	Salem,	107,945 67	1,273 13	25 46
Phillips, Elisha M.,	North Attleborough,	146,390 00	1,481 42	29 63
Risley & Co.,	Southbridge,	8,150 00	80 37	1 61
Serratt, W. D.,	West Brookfield,	34,800 00	478 54	9 57
Steele, George,	Melrose,	120,200 00	1,491 00	29 82
Stevens, Charles G., & Son,	Gloucester,	213,440 00	2,218 14	44 36
Thompson, W. M.,	Clinton,	83,460 00	767 70	15 35
Tillinghast & Alden,	Brockton,	200,130 00	2,649 93	53 00
	New Bedford,	178,700 00	2,180 38	43 61

* For about four months.

† For November and December, 1885.

‡ From Feb. 1.

§ From Jan. 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Viles, Daniel F., Warner, Stephen C., Washburn, John D., Willis & Greene, Wellington & Bixby,	Waltham, Springfield, Worcester, Adams,	\$12,585 00 355,930 00 366,183 00 74,285 00	\$183 44 3,141 88 4,880 54 869 05	\$3 67 62 84 97 61 17 38
GUARDIAN FIRE INSURANCE CO., Borden, Isaac, Rothery, J. J. E.,	New York, N. Y. Fall River, Boston,	\$8,281,101 80 \$2,500 00 507,749 00	\$87,335 72 \$32 50 4,450 00	\$1,746 69 \$0 45 89 00
HAMBURG-BREMEN FIRE INSURANCE CO., Blaney, Alexander, Boardman & Ingalls,* Brainard, John C., Brockway, Charles J., Capen, Charles G. W., Clark, Henry, Collins, Thomas C., Eldred, Edwin, & Co.,† Fairbairn, John R., Follansbee, Hazen L., Foster, N., Jr., & Wise, Grinnell, Lawrence & Co., Hafards, G. M., & Co., Hathaway, B. A., Hayden, J. E. V.,	Hamburg, Ger. Natick, Lynn, Amherst, Newburyport, Dorchester, Springfield, Middleborough, Worcester, East Cambridge, Gloucester, Boston, New Bedford, Fall River, Plymouth, Boston Highlands,	\$510,249 00 \$34,150 00 95,850 00 64,065 00 25,200 00 181,250 00 131,850 00 40,675 00 104,250 00 49,545 00 114,942 00 2,851,839 00 66,700 00 92,022 00 24,210 00 20,700 00	\$4,472 50 \$468 63 1,184 56 679 93 256 12 1,457 02 1,309 64 479 87 1,269 37 560 00 1,297 78 18,232 16 680 30 783 10 336 03 176 05	\$89 45 \$9 37 23 69 13 60 5 12 29 14 26 19 9 60 25 39 11 20 25 96 364 64 13 61 15 66 6 72 3 52

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Danforth, W. S.,	Plymouth,	\$22,900 00	\$351 45	\$7 03
Dewey & Wright,	Great Barrington,	61,825 00	970 26	19 41
Durfee & Chace,	Fall River,	83,902 50	1,144 25	22 88
Farnsworth, E. S. (Estate),	Newtonville,	8,750 00	65 25	1 30
Fiske, B. S., & Son,	Brighton,	48,850 00	574 06	11 48
Frankle, Jones,	Haverhill,	90,900 00	1,197 47	23 95
Freeman, James M.,	Franklin,	27,875 00	401 85	8 04
Goddard, Squire B.,	Woburn,	64,180 00	839 11	16 78
Gould, Jesse, & Son,	Chelsea,	28,905 00	344 16	6 88
Hamilton, Andrew J.,	Athol,	22,525 00	330 65	6 61
Higley, George T.,	Ashland,	29,341 67	282 50	5 65
Hill, Thomas H., & Co.,	Woburn,	6,900 00	131 00	2 68
Hovey & Fenno,	Boston,	2,307,531 25	15,300 85	306 02
Howland, Charles W.,	Rockland,	32,350 00	536 31	10 73
Howland, Isaac C.,	Abington,	64,630 00	1,020 58	20 41
Hyde, James F. C.,	Newton,	50,025 00	416 72	8 33
Johnson, C. B.,	Easthampton,	73,930 00	756 25	15 12
Johnson, R. B., & Son,	Holyoke,	122,979 27	1,308 41	26 17
Kennedy, Thomas C.,	East Boston,	113,315 00	919 59	18 39
Knight, Thomas B.,	Lynn,	191,200 00	2,454 05	49 08
Ladd Bros. & Co.,	Springfield,	234,960 00	2,622 10	52 44
Lamb, Liberty,	Webster,	28,600 00	401 14	8 02
Lyman, Herbert,	Westfield,	61,720 00	753 33	15 07
McClench, William W.,	Chicopee,	26,500 00	230 52	4 61
Merrick, Spencer R.,	Clinton,	32,245 00	357 37	7 15
Meserve, Clement,	Hopkinton,	8,350 00	106 99	2 14
Newton, John F., Jr.,	Boston Highlands,	19,550 00	156 73	3 13

Norwood, J. K., & Co.,	.	.	.	.	.	25,187 50	356 94	7 14
Pendergast, George H., & Co.,	.	.	.	.	.	93,470 00	1,011 11	20 22
Phillips, Elisha M.,	.	.	.	.	.	64,786 66	661 04	13 22
Porter, Samuel,	.	.	.	.	.	45,785 00	648 62	12 97
Puffer, Loring W.,	.	.	.	.	.	91,012 00	1,379 83	27 60
Richardson, O. P., Jr.,	.	.	.	.	.	43,850 00	540 22	10 80
Smith, H. H.,	.	.	.	.	Vineyard Haven and Cottage City,	58,000 00	771 49	15 43
Swain, J. B.,	.	.	.	.	Nantucket,	2,500 00	29 27	59
Thomas, Edward A.,	.	.	.	.	Amherst,	43,200 00	381 77	7 64
Tillinghast & Alden,	.	.	.	.	New Bedford,	75,750 00	946 16	18 92
Tucke, Edward M.,	.	.	.	.	Lowell,	118,425 00	1,206 00	24 12
Tyler, Edward D.,	.	.	.	.	North Adams,	112,976 00	1,501 23	30 08
Walker, Oliver,	.	.	.	.	Northampton,	69,237 50	882 32	17 65
West, Charles T.,	.	.	.	.	Lexington,	18,025 00	167 90	3 36
Wickwire, T. C.,	.	.	.	.	Sheffield,	7,965 00	111 42	2 23
Wilson & Read,	.	.	.	.	Pittsfield,	148,334 82	1,482 16	29 64
						\$6,013,215 17	\$60,741 05	\$1,214 82
HARTFORD FIRE INSURANCE Co.,	.	.	.	.	Hartford, Conn.			
Adams, C. S., & Co.,	.	.	.	.	Framingham,	\$38,340 08	\$517 04	\$10 34
Alley & Holyoke,	.	.	.	.	Marlborough,	135,300 00	1,490 42	29 81
Barrows & White,	.	.	.	.	Jamaica Plain,	53,725 00	679 91	13 60
Brown, Isaac J.,	.	.	.	.	Hyde Park,	99,655 00	1,041 74	20 83
Brown, Samuel W.,*	.	.	.	.	Concord,	2,500 00	46 25	92
Burleigh, O. H.,	.	.	.	.	Natick,	55,970 00	727 22	14 54
Carpenter, Robert W.,	.	.	.	.	Foxborough,	18,550 00	244 00	4 88
Carter, Sylvester B.,	.	.	.	.	Newburyport,	118,800 00	1,728 17	34 56
Chadwick, O. B., & Co.,	.	.	.	.	Peabody,	163,205 00	1,936 38	38 73
Cheppu & Brown,	.	.	.	.	Boston,	19,950 00	268 34	5 37

* From Sept. 1 to Oct. 31, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Church, H. C., & Son,	Lowell,	\$271,540 33	\$2,985 71	\$59 71
Cogswell, Theodore F.,	Ipswich,	11,900 00	149 00	2 98
Collins, Thomas C.,	Middleborough,	9,075 00	113 94	2 28
Dennett, Charles E.,	Malden,	4,500 00	50 75	1 01
Dewey & Wright,	Great Barrington,	29,637 50	348 13	6 96
Dunn & Dunn,	Gardner,	45,265 00	762 26	15 25
Ely, George W.,	Palmer,	88,125 00	909 42	18 19
Evans, Charles E.,	Stockbridge,	37,800 00	413 50	8 27
Fairbairn, John R.,	East Cambridge,	43,745 00	369 48	7 39
Fairbanks, John W.,	Westborough,	61,773 00	806 63	16 13
Fisher, M. M.,	Medway,	61,867 00	875 28	17 51
Gilmore, W. H. P.,	Turner's Falls,	53,597 00	755 85	15 12
Goodell, W. S., & Son,	Haverhill,	225,100 00	2,874 50	57 49
Hamilton, Andrew J.,	Athol,	73,106 00	896 61	17 93
Hawks, Charles W.,	Shelburne Falls,	17,580 00	265 60	5 31
Hovey & Fenno,	Boston,	3,217,756 79	22,856 04	457 12
Howland, E. P.,	Quincy,	52,550 00	634 43	12 69
Hyde, James F. C.,	Newton,	112,160 00	912 80	18 26
Ingraham, William H.,	Watertown,	35,800 00	459 31	9 19
Johnson, R. B., & Son,	Holyoke,	206,379 63	2,210 38	44 21
Johnson, Waldo,	Webster,	44,750 00	587 27	11 75
Kendall, Isaac B.,	Charlestown,	71,720 00	451 21	9 02
Lane, Otis,	Ware,	63,700 00	740 52	14 81
Lyman, Herbert,	Westfield,	157,810 00	1,897 86	37 96
Lyons, Samuel J.,	Greenfield,	101,792 14	1,091 80	21 84
Mack, A. E.,	Lawrence,	126,650 00	1,598 13	31 96
Maguire, John G.,	Woburn,	56,275 00	732 22	14 64

McCann, James A., & Co.,	Chelsea, .	75,025 00	828 81	16 58
Morris & Farrington,	Monson, .	84,527 50	974 32	19 49
Northey, William,	Salem, .	230,793 75	2,504 02	50 08
Packard, S. Franklin,	Brockton,	117,000 00	1,217 13	24 34
Parker, George G.,	Milford, .	15,300 00	235 50	4 71
Parker, James O.,	Methuen, .	21,480 00	310 75	6 21
Phillips, Elisha M.,	Southbridge,	107,111 66	1,173 32	23 47
Pierce, Chauncey H.,	Northampton,	365,826 68	3,900 79	78 02
Porter, Samuel,	Beverly, .	36,950 00	502 44	10 05
Puffer, George D.,	Saxonsville,	19,025 00	285 37	5 71
Pynchon & Stickney,	Springfield,	344,242 50	3,493 27	69 87
Pynchon, J. C., & Son,	Springfield,	248,460 50	2,510 78	50 22
Richardson, O. P., Jr.,	Attleborough,	69,020 00	889 54	17 79
Silsbee & Geer,	Lynn, .	313,925 00	4,236 79	84 74
Slade, John P., & Son,	Fall River,	270,385 00	1,919 94	38 40
Smart, J. A.,	Andover,	31,875 00	472 80	9 46
Smith, Frank A.,	North Brookfield,	64,206 00	1,097 33	21 95
Smith, H. H.,	Vineyard Haven and Cottage City,	37,645 00	617 42	12 35
Stacy, S. A., & Son.,	Gloucester,	115,400 00	1,241 55	24 83
Stevens, Charles G., & Son,	Clinton, .	31,280 00	414 97	8 30
Stoddard, Isaac N.,	Plymouth,	24,400 00	337 88	6 76
Stratton, Daniel W.,	Hudson, .	69,325 00	1,029 39	20 59
Tillinghast & Alden,	New Bedford,	142,360 00	1,406 35	28 13
Tyler, Edward D.,	North Adams,	76,750 00	1,191 24	23 88
Upton & Willis,	Fitchburg,	58,800 00	687 68	13 75
Viles, Daniel F.,	Waltham,	95,505 00	913 14	18 26
Washburn, John D., Willis & Greene,	Worcester,	616,247 00	8,466 51	169 33
Williams, S. A., & Co.,	Taunton,	106,880 00	1,267 39	25 35
Wilson & Read,	Pittsfield, .	105,956 52	1,020 89	20 42
		\$9,886,651 58	\$100,578 41	\$2,011 60

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
HOME INSURANCE Co.,	New York, N. Y.	\$80,282 08	\$720 32	\$14 41
Adams, C. S., & Co.,	Framingham, .	65,050 00	1,101 75	22 03
Alden, Jared F.,	Middleborough, .	171,450 00	1,930 25	38 60
Alley & Holyoke,	Marlborough, .	110,358 00	1,307 46	26 15
Baker, William,	Fitchburg, .	52,325 00	784 62	15 69
Barrett, William,	Concord, .	13,540 00	180 99	3 62
Bell, Wesley K.,	Ipswich, .	34,600 00	409 16	8 18
Billings, Henry W.,	Conway, .	6,450 00	64 75	1 29
Bridgman, William E.,	Belchertown, .	174,143 00	1,781 61	35 63
Briggs, Andrew S.,	Taunton, .	20,650 00	368 08	7 36
Britton, H. W.,	Stoughton, .	102,590 00	1,256 42	25 13
Burleigh, O. H.,	Natick, .	205,069 39	2,201 55	44 03
Burham, Edward,	Cambridgeport, .	12,850 00	109 57	2 19
Bush, Andrew L.,	Westfield, .	245,910 00	2,753 49	55 07
Carter, Sylvester B.,	Newburyport, .	39,550 00	634 78	12 70
Chadwick, O. B., & Co.,	Peabody, .	141,455 00	1,255 73	25 11
Chapin & Williams,	Greenfield, .	54,550 00	581 44	11 63
Chapin Bros., *	Hyde Park, .	13,950 00	94 95	1 90
Chapin, Charles M., †	Hyde Park, .	39,740 00	482 78	9 66
Cheever, John H.,	Manchester, .	104,675 00	1,528 10	30 56
Collins & Wheeler,	Great Barrington, .	34,250 00	374 88	7 50
Colton, Edwin K.,	Longmeadow, .	70,540 00	1,039 55	20 79
Craig & Bemis,	Spencer, .	122,625 00	1,263 95	25 28
Crane, Wesley C.,	Somerville, .	14,700 00	169 11	3 38
Curtis, O. B.,	Colrain, .	23,755 00	320 18	6 40
Cutler, Nahum S.,	Barnardston, .	16,825 00	121 82	2 44
Darling, Uriah T., Jr.,	Leyden, .			

NAME OF COMPANY AND AGENTS.	Location and Residence.		Amount Insured.	Premiums Received.	Tax.
Hunt, Oliver D.,	.	Amherst,	\$83,175 00	\$760 86	\$15 22
Hyde, James F. C.,	.	Newton,	179,700 00	1,675 38	33 51
Ingraham, William H.,	.	Watertown,	85,551 67	1,159 10	23 18
Johnson, B. S.,	.	Haydenville,	75,120 00	785 53	15 71
Johnson, C. B.,	.	Easthampton,	41,415 00	344 19	6 88
Johnson, R. B., & Son,	.	Holyoke,	206,954 53	2,195 25	43 90
Judd, F. A.,	.	Springfield,	441,115 84	4,170 47	83 41
Kennedy, Thomas C.,	.	East Boston,	99,957 00	761 00	15 22
Kimball, William L.,	.	Littleton,	7,550 00	103 25	2 06
Learned, Thomas H.,	.	Pittsfield,	151,757 00	1,468 47	29 37
Lincoln, William, & Son,	.	Brookline,	70,200 00	632 95	12 66
Lockey & Allison,	.	Fitchburg,	27,579 75	716 62	14 33
Macintire, Samuel A.,	.	Salem,	336,911 00	4,688 27	93 77
Macy, George W.,	.	Nantucket,	47,875 00	612 00	12 24
Mann, Seth, 2d,	.	Randolph,	39,399 00	581 63	11 63
Mantor, Moses M.,	.	Charlemon,	42,625 00	463 23	9 26
Merrick, Spencer R.,	.	Clinton,	71,503 00	774 46	15 49
Meserve, Clement,	.	Hopkinton,	52,210 00	581 63	11 63
Morrissey, Herbert,	.	Plymouth,	90,870 00	1,042 86	20 86
Morris, F. E.,	.	Monson,	109,125 00	1,352 58	27 05
Norwood, J. K., & Co.,	.	Lawrence,	152,625 00	1,712 53	34 25
Otis, George,	.	Yarmouthport,	64,250 00	929 10	18 58
Pease, M. H.,	.	Lee,	70,475 00	963 25	19 26
Phillips, Elisha M.,	.	Southbridge,	41,646 66	546 83	10 94
Pomeroy, Charles,	.	Northfield,	69,700 00	883 57	17 67
Proctor, Abel R.,	.	Arlington,	7,550 00	90 38	1 81
Reed, E. M.,	.	Mansfield,	27,050 00	389 12	7 78

Richards, Elias,	.	.	.	.	Weymouth,	.	.	.	105,190 00	1,341 95	26 84
Richardson, O. P., Jr.,	.	.	.	.	Attleborough,	.	.	.	129,720 00	1,474 58	29 49
Ryder, Thomas M.,	.	.	.	.	Wareham,	.	.	.	39,282 40	924 88	18 50
Sargent, Bailey,	.	.	.	.	Merrimac,	.	.	.	34,770 00	523 38	10 47
Serrat, W. D.,	.	.	.	.	Malden,	.	.	.	167,717 00	1,876 55	37 53
Silsbee & Geer,	.	.	.	.	Lynn,	.	.	.	320,433 00	4,097 57	81 95
Slade, John P., & Son,	.	.	.	.	Fall River,	.	.	.	271,358 00	2,038 64	40 77
Smith, Clarence M.,	.	.	.	.	Williamstown,	.	.	.	47,375 00	501 25	10 02
Smith, Frank A.,	.	.	.	.	North Brookfield,	.	.	.	77,825 00	967 23	19 34
Smith, Henry A.,	.	.	.	.	Stoneham,	.	.	.	25,640 00	407 55	8 15
Smith, R. P., & Son,	.	.	.	.	Woonsocket, R. I.,	.	.	.	15,468 75	260 17	5 20
Stacy, S. A., & Son,	.	.	.	.	Gloucester,	.	.	.	168,375 00	2,151 04	43 02
Swift, Reuben W.,	.	.	.	.	Provincetown,	.	.	.	32,800 00	323 05	6 46
Tarr, J. Truman, & Co.,	.	.	.	.	Rockport,	.	.	.	21,050 00	202 15	4 04
Thompson, W. M.,	.	.	.	.	Brockton,	.	.	.	292,194 00	4,172 93	83 46
Tillinghast & Alden,	.	.	.	.	New Bedford,	.	.	.	553,135 00	6,295 72	125 91
Tucke, Edward M.,	.	.	.	.	Lowell,	.	.	.	235,120 00	2,441 59	48 83
Tyler, Edward D.,	.	.	.	.	North Adams,	.	.	.	197,620 00	2,238 43	44 77
Viles, Daniel F.,	.	.	.	.	Waltham,	.	.	.	66,550 00	922 03	18 44
Walker, Oliver,	.	.	.	.	Northampton,	.	.	.	145,905 00	1,632 24	32 64
Washburn, John D., Willis & Greene,	.	.	.	.	Worcester,	.	.	.	585,684 00	8,022 38	160 45
Wellington, H. H.,	.	.	.	.	Adams,	.	.	.	125,860 00	1,545 40	30 91
Welsh, Josiah S.,	.	.	.	.	Hudson,	.	.	.	18,325 00	270 70	5 41
Wetherbee & Nutter,	.	.	.	.	Brighton,	.	.	.	31,300 00	398 42	7 97
White, Luther,	.	.	.	.	Chicopee,	.	.	.	41,788 33	388 01	7 76
Wickwire, T. C.,	.	.	.	.	Sheffield,	.	.	.	53,780 00	669 31	13 39
Wight, Henry K.,	.	.	.	.	Indian Orchard,	.	.	.	34,675 00	352 58	7 05
Williamson, R. J., & C. C.,	.	.	.	.	Webster,	.	.	.	-	174 02	3 48
									\$18,388,515 30	\$194,768 95	\$3,895 30

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
HOWARD INSURANCE CO.,	New York, N. Y.	\$95,475 00	\$1,200 15	\$24 00
Adams, J. Fred,	Haverhill,	8,800 00	125 40	2 51
Barbour, Alfred L.,	West Newton,	18,590 00	235 14	4 70
Barnes, William,	Marlborough,	60,887 00	830 02	16 60
Bevington, Thomas,	Lawrence,	39,857 00	700 63	14 01
Blaney, Alexander,	Natick,	15,375 00	165 12	3 30
Brown, Henry A.,	Salem,	221,425 00	2,909 45	58 19
Chase, William E.,	Newburyport,	49,371 00	688 39	13 67
Church, H. C. & Son,	Lowell,	87,800 00	1,276 17	25 52
Cook, Samuel H.,	New Bedford,	75,638 00	790 35	15 81
D'Evelyn, John S. (Estate),	Lowell,	11,300 00	75 50	1 51
Dodd, Stephen & Co.,	Gloucester,	136,120 09	1,490 92	29 82
Durfee & Chace,	Fall River,	2,023,897 66	19,445 92	388 92
Ellison, Baker & Coolidge,	Boston,	18,158 34	302 44	6 05
Fairbairn, John R.,	East Cambridge,	23,700 00	320 12	6 40
Fiske, B. S., & Son,	Brighton,	69,115 00	959 75	19 19
Fiske, George B.,	Holliston,	75,285 00	1,210 40	24 21
Fullerton, C. D., & Co.,	Brockton,	24,874 00	321 82	6 44
Hale, Jeremiah B.,	Medfield,	29,025 00	312 12	6 24
Irwin, Samuel G.,	Winthrop,	96,913 00	1,357 75	27 15
Jackson, E. T., & Co.,	Taunton,	41,455 00	436 82	8 74
Kendall, Charles C.,	South Boston,	35,150 00	410 50	8 21
Kirby, Charles E.,	Fitchburg,	-	199 77	3 99
Leonard, F.,	Westfield,	204,498 34	2,689 22	53 78
Marshman, Frank B.,	Lynn,	31,210 00	354 84	7 10
McCloud, Henry M.,	Amherst,	25,200 00	432 17	8 64
Merrill, Albert H.,	Peabody,			

Munroe, A. C.,	Worcester,	241,748 00	3,227 53	64 55
Pendergast, George H., & Co.,	Charlestown,	31,925 00	530 02	10 60
Putnam, J. H.,	Revere,	74,825 00	704 99	14 10
Pynchon & Stickney,	Springfield,	68,835 00	832 83	16 66
Pynchon, J. C., & Son,	Springfield,	37,728 00	408 81	8 18
Read, E. R.,	Auteborough,	29,850 00	407 26	8 15
Serrat, W. D.,	Melrose,	28,975 00	550 50	11 01
Stevenson, John M.,	Pittsfield,	113,639 10	1,345 00	26 90
Stewart, Charles W.,	Franklin,	5,310 00	79 30	1 59
Storer, William N.,	Cambridgeport,	26,875 00	421 12	8 42
Taft, Ellis C.,	Uxbridge,	3,000 00	7 50	15
Wolcott, C. B.,	Holyoke,	70,035 00	787 99	15 76
		\$4,251,364 53	\$48,538 73	\$970 77
IMPERIAL FIRE INSURANCE CO.,				
Ballard, E. O.,	London, Eng.	\$56,354 00	\$1,275 76	\$25 52
Bevington, Thomas,	Marlborough,	99,108 00	1,326 28	26 53
Blaney, Alexander,	Lawrence,	42,625 00	679 07	13 58
Chadwick, O. B., & Co.,	Natick,	144,242 00	2,086 51	41 73
Chase, William E.,	Peabody,	86,275 00	1,166 70	23 33
Church, H. C., & Son,	Newburyport,	106,075 00	1,488 69	29 77
Clark, Henry,	Lowell,	234,018 33	2,564 92	51 30
Coolidge, Augustus,	Springfield,	33,225 00	477 52	9 55
Dewey & Wright,	Athol,	19,412 50	311 84	6 24
Ely, George W.,	Great Barrington,	29,000 00	305 64	6 11
Fisher, Frederick L.,	Palmer,	43,731 00	720 90	14 42
Fullerton, C. D., & Co.,	Medway,	341,701 66	4,544 38	90 89
Goodell, W. S., & Son,	Brockton,	122,750 00	1,722 88	34 46
Gould, Jesse, & Son,	Haverhill,	31,050 00	515 75	10 31
Hastings, W. B., & Co.,*	Chelsea,	111,118 33	2,288 00	45 76
	Cambridge,			

* Received agency in February.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Holbrook, Leander, .	Milford, .	\$15,200 00	\$287 50	\$5 75
Johnson, Waldo, .	Webster, .	9,000 00	133 00	2 66
Kendall & Longley, .	Worcester, .	386,846 33	4,603 72	92 07
Lockey & Allison, .	Fitchburg, .	115,513 75	2,062 62	41 25
Macquire, Samuel A.,	Salem, .	121,136 00	2,107 57	42 15
Magna, Albert G., .	Holyoke, .	59,910 00	573 97	11 48
Miller, George F., & Co.,	North Adams, .	87,180 00	1,654 66	33 09
Nickerson, Lewis*, .	Provincetown, .	13,800 00	111 25	2 22
Paige, John C., .	Boston, .	5,092,503 50	61,932 84	1,238 66
Porter, B. T. H., .	Woburn, .	62,865 00	1,158 48	23 17
Richardson, O. P., Jr.,	Attleborough, .	33,600 00	431 70	8 63
Risley & Co., .	West Brookfield, .	29,435 00	385 93	7 72
Silabee & Geer, .	Lynn, .	258,500 00	3,553 56	71 07
Steele, George, .	Gloucester, .	240,431 66	2,662 65	53 25
Stoddard, I. N., & Sons, .	Plymouth, .	19,550 00	300 52	6 01
Tillinghast & Alden, .	New Bedford, .	110,650 00	1,369 82	27 40
Walker, Oliver, .	Northampton, .	40,800 00	520 42	10 41
Williams, S. A., & Co.,	Taunton, .	40,507 00	613 22	12 26
Wilson & Read, .	Pittsfield, .	78,831 54	826 51	16 53
		\$8,316,945 60	\$106,764 78	\$2,135 28
INSURANCE CO. OF THE STATE OF PENNSYLVANIA,				
Adams, Edward F., .	Philadelphia, Penn.			
Beattie, William A., .	Haverhill, .	\$24,800 00	\$361 47	\$10 84
Boardman & Ingalls, .	Boston, .	180,109 42	716 59	21 50
Brainerd, J. C., .	Lynn, .	70,350 00	1,075 94	32 28
Brown, Benjamin F.,	Amherst, .	16,600 00	248 08	7 44
	Charlestown, .	6,450 00	107 25	3 22

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Chapin Bros.,	Hyde Park,	\$24,550 00	\$378 81	\$7 58
Clark, Henry,	Springfield,	251,675 00	2,575 62	51 51
Clark, W. E.,	Framingham,	87,225 00	1,039 81	20 80
Coburn, Charles,	Lowell,	123,058 34	1,467 44	29 35
Collins, Thomas C.,	Middleborough,	16,397 50	319 86	6 40
Craig & Benis,	Spencer,	50,075 00	681 07	13 62
Currier, Aug. N., & Son,	Worcester,	595,901 00	7,723 43	154 47
Currier, F. C., & Son,	Fitchburg,	94,090 00	1,229 38	24 59
Denny, Charles A.,	Leicester,	30,550 00	397 00	7 94
Dewey & Wright,	Great Barrington,	30,012 50	492 12	9 84
Dunn & Dunn,	Gardner,	43,241 66	670 08	13 40
Edes, Robert B.,	Waltham,	14,425 00	167 12	3 34
Ellison, Baker, & Coolidge,	Boston,	2,422,975 96	23,275 05	465 50
Farnsworth, E. S. (Estate),	Newtonville,	5,200 00	83 00	1 66
Fenner, Arthur,	Ayer,	54,550 00	604 03	12 08
Follansbee, H. L.,	Gloucester,	27,100 00	361 65	7 23
Foote, William H.,	Westfield,	52,150 00	736 86	14 74
Freeman, James M.,	Franklin,	11,225 00	216 45	4 33
Goodell, W. S., & Son,	Haverhill,	110,700 00	1,884 58	37 69
Goodwin, J. Otis,	Medford,	8,600 00	70 75	1 41
Greenwood, S. A.,	Winchendon,	98,835 00	1,832 87	36 66
Hardwick, John, & Co.,	Quincy,	8,050 00	110 50	2 21
Hastings, W. B., & Co.,	Cambridge,	125,115 14	2,191 47	43 83
Johnson, Waldo,	Webster,	22,700 00	339 92	6 80
Judd & Parsons,	Holyoke,	88,470 00	1,362 51	27 25
Kendall, William H.,	Salem,	87,725 00	1,753 96	35 08
Lincoln, William, & Co.,	Warren,	159,949 00	2,308 36	46 17

McCann, James A., & Co.,	.	.	.	.	.	Chelsea,	52,975 00	562 37	11 25
Nickerson, Lewis,*	.	.	.	.	.	Provincetown,	3,000 00	48 75	97
Parker, George G.,	.	.	.	.	.	Milford,	33,750 00	541 91	10 84
Pendergast, George H., & Co.,	.	.	.	.	.	Charlestown,	120,700 00	1,417 59	28 35
Porter, B. T. H.,	.	.	.	.	.	Woburn,	53,140 00	955 81	19 12
Porter, Samuel,	.	.	.	.	.	Beverly,	37,500 00	702 48	14 05
Puffer, Loring W.,	.	.	.	.	.	Brocton,	63,575 00	916 71	18 33
Richards, Elias,	.	.	.	.	.	Weymouth,	24,450 00	341 02	6 82
Richardson, O. P., Jr.,	.	.	.	.	.	Attleborough,	57,255 00	802 72	16 05
Serrat, W. D.,	.	.	.	.	.	Malden,	79,875 00	1,488 93	29 78
Shepard, J. M., Jr.,	.	.	.	.	.	Fall River,	83,344 00	751 13	15 02
Stevens, Charles G., & Son,	.	.	.	.	.	Clinton,	29,705 00	543 20	10 86
Stoddard, I. N., & Sons,	.	.	.	.	.	Plymouth,	22,412 67	323 59	6 47
Stone, Daniel, & Son,	.	.	.	.	.	North Dana,	61,300 00	1,000 99	20 02
Swift, Reuben W.,†	.	.	.	.	.	Provincetown,	22,866 00	267 07	5 34
Van Campen, Hiram,	.	.	.	.	.	New Bedford,	55,650 00	911 88	18 24
Williams, S. A., & Co.,	.	.	.	.	.	Taunton,	61,025 00	1,018 18	20 36
Wilson & Read,	.	.	.	.	.	Pittsfield,	79,453 17	1,011 07	20 22
							\$5,875,270 94	\$71,861 60	\$1,437 22
LION FIRE INSURANCE Co.,	.	.	.	.	.	London, Eng.	\$102,300 00	\$1,310 00	\$26 20
Baker, Ezra,	.	.	.	.	.	Lynn,	39,550 00	346 81	6 94
Clark, Henry,	.	.	.	.	.	Springfield,	28,058 34	286 54	5 73
Coburn, Charles,	.	.	.	.	.	Lowell,	7,050 00	95 50	1 91
Dodd, Stephen, & Co.,	.	.	.	.	.	Gloucester,	4,880 00	43 67	87
Durfee & Chace,	.	.	.	.	.	Fall River,	66,650 00	447 38	8 95
Fay, A. M.,	.	.	.	.	.	Lawrence,	51,400 00	904 70	18 09
Goodell, W. S., & Son,	.	.	.	.	.	Haverhill,	1,554,115 17	13,796 39	275 93
Gregerson, George W.,	.	.	.	.	.	Boston,			

* From Aug. 1, 1886.

† Agency cancelled Aug. 1, 1886.

NAME OF COMPANY AND AGENTS.		Location and Residence.		Amount Insured.	Premiums Received.	Tax.
Kendall, William H.,	.	Salem,	.	\$39,391 50	\$865 88	\$17 32
Mendell, L. F.,	.	Plainville (Wrentham),	.	22,350 00	288 19	5 76
Packard, S. Franklin,	.	Brookton,	.	28,425 00	460 01	9 20
Parkhurst, C. S.,	.	Springfield,	.	12,578 00	150 58	3 01
Townsend, James,	.	East Boston,	.	28,480 00	406 76	8 14
Washburn, John D., Willis, & Greene,	.	Worcester,	.	226,721 00	3,078 13	61 56
LIVERPOOL AND LONDON AND GLOBE INS. CO.,		Liverpool, Eng.		\$2,211,949 01	\$22,480 54	\$449 61
Alley & Holyoke,	.	Marlborough,	.	\$136,640 00	\$1,720 15	\$34 40
Bell, Wesley K.,	.	Ipswich,	.	15,900 00	233 25	4 66
Brewster, William H., Jr.,	.	Newburyport and Dorchester,	.	227,338 00	2,689 47	53 79
Briggs, Andrew S.,	.	Taunton,	.	142,629 00	1,892 22	37 84
Brown, Henry A.,	.	Salem,	.	244,580 00	3,752 55	75 05
Chaffee, J. C.,	.	Lee,	.	48,950 00	717 02	14 34
Chapin & Williams,	.	Greenfield,	.	113,190 00	1,233 83	24 68
Chipman, George N.,	.	Sandwich,	.	3,500 00	67 50	1 35
Church, H. C. & Son,	.	Lowell,	.	266,858 33	3,200 90	64 02
Clark, Henry,	.	Springfield,	.	714,556 33	7,169 17	143 38
Clark, W. E.,	.	Frammingham,	.	171,415 00	2,700 31	54 01
Collins & Wheeler,	.	Great Barrington,	.	43,000 00	602 66	12 05
Collins, Thomas C.,	.	Middleborough,	.	41,045 00	511 11	10 22
Davis, Charles S.,	.	Plymouth,	.	31,054 00	459 94	9 20
Fairbanks, John W.,	.	Westborough,	.	146,891 00	1,811 25	36 22
Fenner, Arthur,	.	Ayer,	.	135,585 00	1,574 22	31 48
Fisher, M. M.,	.	Medway,	.	109,616 00	1,522 96	30 46
Forbush, James M.,	.	Natick,	.	58,040 00	848 55	16 97

Frankle, Jones,	.	.	.	.	.	.	.	.	.	209,025 00	3,147 94	62 96
Gordon, William R., & Co.,	.	.	.	.	.	.	.	.	.	68,260 00	1,021 10	20 42
Grinnell, Lawrence, & Co.,	.	.	.	.	.	.	.	.	.	536,850 00	6,205 25	124 10
Guild, Charles E.,	.	.	.	.	.	.	.	.	.	16,076,594 48	118,808 34	2,376 17
Holbrook, Leander,	.	.	.	.	.	.	.	.	.	27,383 00	471 25	9 42
Howland, Charles W.,	.	.	.	.	.	.	.	.	.	65,900 00	1,127 85	22 56
Hoyt, G. & J. F.,	.	.	.	.	.	.	.	.	.	77,820 00	1,257 96	25 16
Jordan, A. S., & Co.,	.	.	.	.	.	.	.	.	.	40,540 00	433 75	8 67
Judd & Parsons,	.	.	.	.	.	.	.	.	.	84,166 67	1,627 54	32 55
Leonard, F.,	.	.	.	.	.	.	.	.	.	175,493 50	2,324 90	46 50
Lincoln, William, & Co.,	.	.	.	.	.	.	.	.	.	108,070 00	1,179 47	23 59
Lockey & Allison,	.	.	.	.	.	.	.	.	.	294,280 00	3,210 21	64 20
Mack, A. E.,	.	.	.	.	.	.	.	.	.	235,429 75	3,329 31	66 59
Munroe, A. C.,	.	.	.	.	.	.	.	.	.	164,179 17	2,065 28	41 31
Pease, Joseph T.,	.	.	.	.	.	.	.	.	.	965,910 00	8,039 53	160 79
Porter, B. T. H.,	.	.	.	.	.	.	.	.	.	32,600 00	386 00	7 72
Puffer, Loring W.,	.	.	.	.	.	.	.	.	.	131,618 00	2,228 05	44 56
Richardson, O. P., Jr.,	.	.	.	.	.	.	.	.	.	183,063 25	2,626 94	52 54
Richardson, O. P., Jr.,	.	.	.	.	.	.	.	.	.	134,945 00	1,457 26	29 15
Silsbee & Geer,	.	.	.	.	.	.	.	.	.	58,242 40	1,022 01	20 44
Slade, John P., & Son,	.	.	.	.	.	.	.	.	.	431,125 00	6,166 90	123 34
Smith, H. H.,	.	.	.	.	.	.	.	.	.	288,237 14	2,508 96	50 18
Steele, George,	.	.	.	.	.	.	.	.	.	77,095 00	1,115 54	22 31
Stevens, Charles G., & Son,	.	.	.	.	.	.	.	.	.	387,671 66	3,855 85	77 12
Stevenson, John M.,	.	.	.	.	.	.	.	.	.	55,480 00	519 62	10 39
Stratton, Daniel W.,	.	.	.	.	.	.	.	.	.	173,097 66	1,955 14	39 10
Thacher, Frank,	.	.	.	.	.	.	.	.	.	107,225 00	1,718 60	34 37
Towle, O. C.,	.	.	.	.	.	.	.	.	.	40,150 00	616 48	12 33
	.	.	.	.	.	.	.	.	.	33,855 00	506 34	10 13

* To July 31, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Tyler, Edward D.,	North Adams,	\$131,355 00	\$1,644 40	\$32 89
Underhay, John,	Holbrook,	38,900 00	571 30	11 43
Walker, Oliver,	Northampton,	200,190 00	2,084 14	41 68
Weston, William H., & Co.,	Danvers,	88,400 00	1,306 67	26 13
LONDON AND LANCASHIRE FIRE INSURANCE CO.,		\$24,376,939 34	\$219,246 94	\$4,384 92
Appleton, Z. A.,	Liverpool, Eng.	\$10,500 00	\$105 25	\$2 10
Barton, S. R., & Co.,*	Rockport,	37,150 00	284 77	5 70
Bevington, Thomas,	Webster,	171,689 00	2,568 73	51 37
Bird, H.,	Lawrence,	249,846 00	3,738 17	74 76
Briggs, Andrew S.,	Cambridge,	53,630 00	748 04	14 96
Brown, Benjamin F.,	Taunton,	12,750 00	333 67	6 67
Carter, Sylvester B.,	Charlestown,	54,900 00	959 50	19 19
Chadwick, O. B., & Co.,	Newburyport,	98,648 00	1,777 87	35 56
Coburn, George W., & Son,	Peabody,	107,129 00	1,175 39	23 51
Currier, Aug. N., & Son,	Lowell,	293,750 00	4,167 54	83 35
Esty, Frederick M.,	Worcester,	34,450 00	515 85	10 32
Forbush, James M.,	Frammingham,	21,875 00	403 26	8 07
Frankle, Jones,	Natick,	579,085 00	4,605 83	92 12
Gordon, William R., & Co.,	Haverhill,	24,025 00	439 21	8 78
Gould, Jesse, & Son,	Beverly,	140,189 90	2,420 33	48 41
Grinnell, Lawrence, & Co.,	Chelsea,	179,300 00	2,089 56	41 79
Hathaway, Daniel R.,	New Bedford,	46,687 50	717 30	14 35
Hathaway, Daniel R., & Son,	Marblehead,	4,200 00	46 25	92
Judd & Parsons,	Holyoke,	99,082 00	1,467 17	29 34
Lincoln, William, & Co.,	Warren,	20,383 00	320 35	6 41

Lockey & Allison,	Fitchburg,	129,019 75	2,564 66	51 29
Miller, George F., & Co.,	North Adams,	81,079 00	1,264 37	25 29
Northey, William,	Salem,	94,875 00	1,677 84	33 56
Porter, B. T. H.,	Woburn,	71,352 00	1,099 73	21 99
Rice, Henry,	North Attleborough,	52,350 00	643 64	12 87
Scull & Bradley,	Boston,	3,873,013 01	48,464 91	969 30
Slade, John P., & Son,	Fall River,	103,850 00	988 51	19 37
Smith, H. H.,	Vineyard Haven and Cottage City,	35,145 00	606 61	12 13
Smith, R. P., & Son,	Woonsocket, R. I.,	4,328 00	50 12	1 00
Spring, John F.,	Greenfield,	51,650 00	771 54	15 43
Stevenson, John M.,	Pittsfield,	118,452 90	1,344 48	26 89
Thompson, W. M.,	Brockton,	174,290 00	2,821 67	56 43
Walker, Oliver,	Northampton,	67,911 11	793 42	15 87
Williamson, R. J. & C. C.,	Webster,	16,425 00	278 82	5 58
		\$7,113,010 17	\$92,234 36	\$1,844 68
LONDON ASSURANCE CORPORATION,	London, Eng.	\$66,850 00	\$867 29	\$17 35
Adams, J. Fred.,	Haverhill,	19,700 00	212 85	4 26
Barnes, William,	Marlborough,	72,430 00	794 10	15 88
Bevington, Thomas,	Lawrence,	23,470 00	201 88	4 04
Brown, Henry A.,	Salem,	139,600 00	1,761 69	35 23
Chase, William E.,	Newburyport,	63,150 00	639 72	12 79
Cook, Samuel H.,	New Bedford,	214,043 00	2,356 71	47 13
Currier, Aug. N., & Son,	Worcester,	21,950 00	217 25	4 34
D'Evelyn, John S. (Estate),	Lowell,	101,542 00	663 95	13 28
Dodd, Stephen & Co.,	Gloucester,	43,737 50	606 93	12 14
Durfee & Chace,	Fall River,	57,725 00	651 38	13 03
Ely, George W.,	Palmer,	13,800 00	205 87	4 12
Hamilton, Andrew J.,	Athol,	68,335 00	915 57	18 31
Jackson, E. T., & Co.,	Taunton,			

* From June 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Judd, F. A.,	Springfield,	\$105,625 00	\$1,067 40	\$21 35
Lockey & Allison,	Fitchburg,	58,439 00	842 49	16 85
Miller, George F., & Co.,	North Adams,	49,560 00	674 88	13 50
Munn, John B.,	Holyoke,	64,925 00	572 83	11 46
Pierce, Chauncey H.,	Northampton,	172,891 66	1,600 73	32 01
Read, E. R.,	Attleborough,	43,300 00	476 35	9 53
Reed, William Garrison,	Boston,	5,539,837 00	29,835 40	596 71
Robinson, R. B.,	Westfield,	88,950 00	1,063 47	21 27
Sherman, Frederick W.,	Lowell,	39,225 00	255 72	5 11
Washburn, W. N.,	Greenfield,	25,850 00	308 88	6 18
Wilson & Read,	Pittsfield,	66,642 04	547 74	10 95
LONG ISLAND INSURANCE Co.,		\$7,160,577 20	\$17,341 08	\$946 82
Adams, J. Fred.,	Brooklyn, N. Y.			
Boardman & Ingalls,	Haverhill,	\$10,400 00	\$88 75	\$1 77
Brown, Samuel W.,*	Lynn,	43,175 00	537 06	10 74
Cheppu & Brown,†	Boston,	128,106 00	1,071 27	21 43
Coburn, Charles,	Boston,	651,034 17	5,429 58	108 59
Plympton & Harris,	Lowell,	47,500 00	515 76	10 32
Slinn, John,	Worcester,	10,000 00	79 50	1 59
	Fall River,	84,110 00	1,038 55	20 77
MANUFACTURERS' AND BUILDERS' FIRE INS. Co.,		\$974,325 17	\$8,760 47	\$175 21
Brown, Samuel W.,*	New York, N. Y.			
Cheppu & Brown,†	Boston,	\$113,520 00	\$1,052 11	\$21 04
	Boston,	790,544 16	6,296 44	125 93
		\$904,064 16	\$7,348 55	\$146 97

MANUFACTURERS' AND MERCHANTS' INS. Co.,		Pittsburgh, Penn.		\$183 21	
Winne, Joseph F.,	.	Boston,	.	\$6,106 84	
MARINE INSURANCE Co.,		London, Eng.		\$53 08	
Chubb, T. C., & Son,	.	Boston,	.	\$2,654 05	
MARINE INSURANCE Co.,		St. Louis, Mo.		\$99 59	
O'Brien, Thomas L.,	.	Boston,	.	\$4,979 40	
MECHANICS' INSURANCE Co.,		Philadelphia, Penn.		\$321 78	
Faige, John C.,	.	Boston,	.	\$10,725 88	
MECHANICS' FIRE INSURANCE Co.,		Brooklyn, N. Y.		\$1 03	
Borden, Isaac,	.	Fall River,	.	\$51 60	
Coburn, Charles,	.	Lowell,	.	476 48	9 53
Darling, Horace E.,	.	Boston,	.	12,309 70	246 19
Eldred, Edwin, & Co.,	.	Worcester,	.	2,222 58	44 45
Fuller, William A.,	.	Springfield,	.	1,258 28	25 17
Ladd Bros. & Co., †	.	Springfield,	.	381 60	7 63
Marshman, Frank B.,	.	Lynn,	.	1,360 43	27 21
Parker, F. S.,	.	Pittsfield,	.	712 19	14 24
Tyler, Edward D.,	.	North Adams,	.	366 15	7 32
Van Campen, Hiram,	.	New Bedford,	.	601 28	12 03
MERCANTILE INSURANCE Co.,		Cleveland, Ohio.		\$394 80	
Freeman & Vinton,	.	Boston,	.	\$8,916 45	\$178 83
MERCANTILE FIRE INSURANCE Co.,		New York, N. Y.		\$27 15	
Hutchings, Couthouy & Co.,	.	Boston,	.	\$1,357 67	

† Agency ceased June 1, 1886.

† From Oct. 31, 1885, to Sept. 1, 1886.

* From Sept. 1 to Oct. 31, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
MERCHANTS' INSURANCE CO.,	Newark, N. J.	\$5,250 00	\$50 59	\$1 01
Alley & Holyoke, . . .	Marlborough, . . .	11,000 00	187 52	3 75
Barnes, William, . . .	Marlborough, . . .	76,694 00	1,050 48	21 01
Brewster, William H., Jr.,	Newburyport and Dorchester,	1,531,862 00	15,744 01	314 88
Bullard, Alfred M., . . .	Boston, . . .	61,113 00	1,062 49	21 25
Burbank, W. L., . . .	Charlestown, . . .	14,000 00	277 69	5 55
Chaffee, J. C., . . .	Lee, . . .	80,966 00	1,257 65	25 15
Clark, W. E., . . .	Framingham, . . .	38,732 00	635 09	12 70
Colby & Jones, . . .	Salem, . . .	9,000 00	140 50	2 81
Coolidge, Augustus, . . .	Athol, . . .	49,066 67	659 86	13 20
Currier, F. C., & Son, . . .	Kitchburg, . . .	29,656 25	382 62	7 65
Dewey & Wright, . . .	Great Barrington, . . .	20,575 00	345 00	6 90
Edgell, Charles N., . . .	Gardner, . . .	46,975 00	617 62	12 35
Ely, George W., . . .	Palmer, . . .	35,750 00	442 93	8 86
Fears, Robert R., . . .	Gloucester, . . .	30,600 00	476 04	29 52
Foot, William H., . . .	Westfield, . . .	107,867 00	679 60	13 59
Fullerton, C. D., & Co., . . .	Brookton, . . .	28,741 00	461 79	9 30
Greenwood, S. A., . . .	Winchendon, . . .	46,750 00	364 47	7 29
Grinnell, Lawrence, & Co.,	New Bedford, . . .	51,920 00	973 17	19 46
Hall, Amos E., . . .	Chelsea and Boston, . . .	93,650 00	1,619 56	32 39
Harrington, Norman A., *	Worcester, . . .	92,640 55	994 55	19 89
Hastings, W. B., & Co., . . .	Cambridge, . . .	91,662 50	364 46	7 29
Ladd Bros. & Co., . . .	Springfield, . . .	20,500 00	2745 15	54 90
Lamb, Liberty, . . .	Webster, . . .	205,750 00	788 69	15 77
Marshman, Frank B., . . .	Lynn, . . .	45,790 00	535 77	10 72
Miller, George F., & Co.,	North Adams, . . .	50,100 00		
Munn, John B., . . .	Holyoke, . . .			

Norwood, J. K., & Co.,	.	.	.	Lawrence,	60,250 00	663 01	13 26
Nutting, Arthur F.,	.	.	.	Northampton,	24,650 00	386 90	7 74
Phillips, Elisha M.,	.	.	.	Southbridge,	17,650 00	210 78	4 22
Porter, B. T. H.,	.	.	.	Woburn,	45,215 00	806 26	16 13
Sheehan, William,	.	.	.	West Warren,	2,400 00	12 00	24
Sloper, C. W., & Co.,	.	.	.	Pittsfield,	42,295 00	551 04	11 02
Spaulding, L. V.,	.	.	.	Haverhill,	123,200 00	1,792 01	35 84
Stone, Emerson,	.	.	.	Spencer,	31,885 00	476 43	9 53
Stone, Samuel H.,	.	.	.	Beverly,	34,400 00	540 45	10 81
Taylor, J. M.,†	.	.	.	Worcester,	77,270 00	935 82	18 72
Tenney, Fred C.,	.	.	.	Orange,	—	178 15	3 56
Trefrey, W. D. T.,	.	.	.	Marblehead,	42,375 00	701 51	14 03
Tucke, Edward M.,	.	.	.	Lowell,	75,025 00	923 37	18 47
Vestal, T. R.,	.	.	.	Fall River,	133,152 00	1,587 08	31 74
Westgate, George L.,	.	.	.	Melrose,	108,883 00	1,832 11	36 64
Williams, Gorham D.,	.	.	.	Greenfield,	28,100 00	268 39	5 37
MERCHANTS' INSURANCE Co.,	.	.	.	New York, N. Y.	\$3,723,360 97	\$46,129 81	\$922 59
Barnes, William,	.	.	.	Marlborough,	\$1,500 00	\$15 00	\$0 30
Borden, Isaac,	.	.	.	Fall River,	2,000 00	12 70	25
Conn, H. N.,	.	.	.	Woburn,	32,433 00	505 41	10 11
Darling, Horace E.,	.	.	.	Boston,	1,374,811 00	16,377 91	337 56
Knight, Thomas B.,	.	.	.	Lynn,	40,550 00	671 82	13 44
Smith, John F.,	.	.	.	Haverhill,	9,100 00	188 18	3 76
MERCHANTS' INSURANCE Co.,	.	.	.	Providence, R. I.	\$1,460,394 00	\$18,271 02	\$365 42
Barton, S. R., & Co.,†	.	.	.	Webster,	\$9,500 00	\$90 91	\$1 82
Chaffee, J. C.,	.	.	.	Lee,	21,150 00	324 14	6 48

* To May 1, 1886.

† From April 1, 1886.

‡ From June 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Colby & Jones,	Salem,	\$97,789 00	\$1,514 23	\$30 28
Eddy, Peleg E.,	Boston,	1,452,140 00	17,741 40	354 83
Fisher, M. M.,	Medway,	37,698 00	623 48	12 47
Haskell, H. C. L.,	Gloucester,	74,600 00	967 80	19 36
Holbrook, Leander,	Milford,	12,250 00	90 95	1 82
Judd, F. A.,	Springfield,	89,255 00	1,051 46	21 03
Kendall & Longley,	Worcester,	178,517 50	2,123 94	42 48
Lincoln, William, & Co.,	Warren,	37,230 00	480 40	9 61
Mack, A. E.,	Lawrence,	51,600 00	662 86	13 26
Mansfield, William,	Canton,	1,000 00	15 00	30
Millay, George A.,	Taunton,	25,050 00	245 40	4 91
Shepard, J. M., Jr.,	Fall River,	71,562 62	895 75	17 91
Silsbee & Geer,	Lynn,	143,308 00	2,127 91	42 56
Spaulding, L. V.,	Haverhill,	72,200 00	1,022 18	20 44
Swain, J. B.,	Nantucket,	18,900 00	243 11	4 86
Tillinghast & Alden,	New Bedford,	43,700 00	718 38	14 37
Tyler, Edward D.,	North Adams,	25,340 00	398 15	7 96
Walker, Oliver,	Northampton,	20,050 00	191 46	3 83
Williamson, R. J. & C. C.,	Webster,	11,075 00	181 37	3 63
Wilson & Read,	Pittsfield,	27,825 00	276 33	5 53
		\$2,521,740 12	\$31,986 61	\$639 74
MERIDEN FIRE INSURANCE Co.,	Meriden, Conn.	\$46,013 00	\$572 08	\$11 44
Archibald, Adam,	Boston,	63,500 00	968 63	19 37
Briggs, George H.,	Amesbury,	54,950 00	861 30	17 23
Britton, H. W.,	Stoughton,	78,735 00	923 78	18 48
Burnham, Edward,	Cambridgeport,			

Carter, Sylvester B.,	.	.	.	.	Newburyport, .	.	.	.	20,950 00	447 45	8 95
Coburn, George W., & Son,	.	.	.	.	Lowell, .	.	.	.	73,058 60	834 18	16 68
Conn, H. N.,*	.	.	.	.	Woburn, .	.	.	.	44,920 00	502 33	10 05
Cook & Coughlan, .	.	.	.	.	Abington, .	.	.	.	23,950 00	397 30	7 95
Coolidge, Augustus,	.	.	.	.	Athol, .	.	.	.	83,665 33	1,038 46	20 77
Davis & Briggs,	.	.	.	.	Somerville, .	.	.	.	8,500 00	38 00	76
Dewey & Wright, .	.	.	.	.	Great Barrington, .	.	.	.	91,356 25	1,200 02	24 00
Fay, Heman S.,	.	.	.	.	Marlborough, .	.	.	.	22,800 00	364 11	7 28
Goodell, W. S., & Son,	.	.	.	.	Haverhill, .	.	.	.	64,025 00	1,148 32	22 97
Green, J. Horace,	.	.	.	.	Stoneham, .	.	.	.	6,350 00	114 50	2 29
Greene, William S.,	.	.	.	.	Fall River, .	.	.	.	117,433 07	1,554 96	31 10
Greenwood, S. A.,	.	.	.	.	Winchendon, .	.	.	.	44,950 00	805 56	16 11
Hancock, P. B., & Co.,	.	.	.	.	Brockton, .	.	.	.	58,980 00	821 06	16 42
Hill, Thomas H., & Co.,	.	.	.	.	Woburn, .	.	.	.	8,950 00	96 88	1 94
Jackson, E. T., & Co.,	.	.	.	.	Taunton, .	.	.	.	44,098 00	784 59	15 69
Johnson, William H.,	.	.	.	.	Waltham, .	.	.	.	9,325 00	128 50	2 57
Judd & Parsons, .	.	.	.	.	Holyoke, .	.	.	.	88,825 00	1,029 96	20 60
Judd, F. A.,	.	.	.	.	Springfield, .	.	.	.	132,293 17	1,689 17	33 78
Judkins, Charles S.,	.	.	.	.	South Boston, .	.	.	.	20,800 00	155 83	3 12
Kendall, William H.,	.	.	.	.	Salem, .	.	.	.	38,584 00	821 32	16 43
Kilbride, John J.,	.	.	.	.	Lawrence, .	.	.	.	104,781 25	1,311 18	26 22
Kirby, Charles E.,	.	.	.	.	Fitchburg, .	.	.	.	50,450 00	599 49	11 99
Knight, Thomas B.,	.	.	.	.	Lynn, .	.	.	.	143,225 00	1,905 79	38 12
Leonard, F.,†	.	.	.	.	Westfield, .	.	.	.	23,400 00	335 68	6 71
Lovejoy, Stephen A.,	.	.	.	.	Melrose, .	.	.	.	14,200 00	171 25	3 42
Mendell, L. F.,	.	.	.	.	Plainville (Wrentham), .	.	.	.	65,805 00	894 65	17 89
Merriam, Charles A.,	.	.	.	.	Chelsea, .	.	.	.	83,876 00	1,061 26	21 23
Norris & Corthell, .	.	.	.	.	Hyde Park, .	.	.	.	133,392 00	1,798 73	35 97
Nutting, Arthur F.,	.	.	.	.	Northampton, .	.	.	.	64,585 00	751 10	15 02

* Since Feb. 11, 1886.

† To July 31, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Pendergast, George H., & Co.,	Charlestown, .	\$224,980 50	\$2,821 68	\$56 43
Reed & Brother,	Boston, .	1,398,157 00	12,701 35	254 03
Spring, John F.,	Greenfield, .	50,450 00	805 66	16 11
Swain, J. B.,	Nantucket, .	3,500 00	47 50	95
Taylor, J. M.,	Worcester, .	223,240 33	2,931 87	58 64
Tillinghast & Alden,	New Bedford, .	51,175 00	706 01	14 12
Towle, O. C.,	Westfield, .	6,350 00	51 36	1 03
Wilson & Read,	Pittsfield, .	84,613 86	982 58	19 65
MICHIGAN FIRE AND MARINE INSURANCE CO.,				
Binney, George H.,	Detroit, Mich.	\$3,963,191 76	\$47,175 43	\$943 51
	Boston,	\$175,654 39	\$2,370 92	\$47 42
MILWAUKEE MECHANICS' MUTUAL INS. CO.,				
Dickey, Thomas L.,	Milwaukee, Wis.	\$40,849 00	\$316 16	\$6 32
Harrington, Norman A.,*	Lowell,	25,550 00	287 25	5 74
Hilliard, R. W.,	Worcester,	909,572 00	7,297 89	145 96
Pitman & Breed,	Boston,	30,700 00	420 70	8 41
Pond, Newton B.,	Lynn,	11,920 00	97 49	1 95
	Springfield,			
MONTAUK FIRE INSURANCE CO.,				
Marshman, Frank B.,	Brooklyn, N. Y.	\$1,018,591 00	\$8,419 49	\$168 38
Rothery, J. J. E.,	Lynn,	\$13,550 00	\$203 35	\$4 07
	Boston,	648,644 00	8,587 96	171 76
		\$662,194 00	\$8,791 31	\$175 83

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Upton & Willis, Viles, Daniel F., Walker, Oliver, Warriner, Stephen C., Wellington, H. H., Wilson & Read,	Fitchburg, Waltham, Northampton, Springfield, Adams, Pittsfield,	\$24,625 00 23,375 00 72,372 00 11,231 00 60,775 00 62,603 08	\$270 87 347 14 720 93 1,346 67 634 79 677 26	\$5 42 6 91 14 42 26 93 12 70 13 55
NATIONAL FIRE INSURANCE Co., Boardman & Ingalls, Hollis & Snow, Parks, L. C. & Co.,	New York, N. Y. Lynn, Boston, Worcester,	\$3,548,321 47 \$104,700 00 1,107,424 00 26,842 00	\$34,600 87 \$1,582 65 11,942 87 372 65	\$692 01 \$31 65 238 86 7 45
NEWARK FIRE INSURANCE Co., Coburn, Charles, Follansbee, Hazen L., Goodman, James, & Co., Marshman, Frank B., Van Campen, Hiram,	Newark, N. J. Lowell, Gloucester, Boston, Lynn, New Bedford,	\$1,238,966 00 \$57,258 34 2,100 00 647,702 00 159,683 33 74,900 00	\$13,898 17 \$676 38 39 00 5,566 16 2,218 22 1,029 45	\$277 96 \$13 53 78 111 32 44 36 20 59
NEW HAMPSHIRE FIRE INSURANCE Co., Almy, Charles (Estate), Barnes, D. H., Bicknell & Robinson, Boardman & Ingalls,	Manchester, N. H. New Bedford, Winchendon, Boston, Lynn,	\$941,643 67 \$137,831 00 11,900 00 114,850 00 188,813 00	\$9,529 21 \$1,993 40 155 10 793 70 2,779 97	\$190 58 \$39 86 3 10 15 87 55 60

Brewster, William H., Jr,	.	.	Newburyport and Dorchester,	119,850 00	1,445 82	28 92
Briggs, George H.,	.	.	Amesbury,	96,275 00	1,517 83	30 36
Brown, Benjamin F.,	.	.	Charlestown,	99,104 00	1,363 82	27 28
Brown, Isaac J.,	.	.	Hyde Park,	23,700 00	244 75	4 89
Bullard, Alfred M.,	.	.	Boston,	1,905,708 00	17,983 54	359 67
Clarke, Ernest C.,	.	.	Holyoke,	149,700 00	1,453 01	29 06
Coburn, George W., & Son,	.	.	Lowell,	137,598 00	1,349 00	26 98
Collins, Thomas C.,	.	.	Middleborough,	12,962 50	460 68	9 21
Craig & Bemis,	.	.	Spencer,	25,800 00	363 80	7 28
Daggett, H. M., Jr., & Co.,*	.	.	North Attleborough,	12,200 00	114 50	2 29
Davis, J. F.,	.	.	Barre,	17,850 00	258 37	5 17
Edgell, Charles N.,	.	.	Gardner,	20,650 00	344 50	6 89
Esty, Frederick M.,	.	.	Framingham,	45,960 00	604 39	12 09
Fay, Heman S.,	.	.	Marlborough,	27,070 00	493 48	9 87
Fears, Robert R.,	.	.	Gloucester,	47,342 00	701 60	14 03
Fenner, Arthur,	.	.	Ayer,	159,295 00	2,033 08	40 66
Frankle, Jones,	.	.	Haverhill,	86,925 00	1,435 17	28 70
Fullerton, C. D., & Co.,	.	.	Brookton,	160,046 66	2,003 81	40 08
Grant, Charles E.,	.	.	Worcester,	201,225 00	2,461 35	49 23
Greene, William S.,	.	.	Fall River,	101,292 62	1,347 36	26 95
Hall, Amos E.,	.	.	Chelsea and Boston,	65,730 06	396 90	7 94
Hastings, W. B., & Co.,	.	.	Cambridge,	238,171 42	3,469 59	69 39
Jackson, E. T., & Co.,	.	.	Taunton,	96,100 00	1,471 11	29 42
Jackson, T. A.,	.	.	South Boston,	400 00	5 00	10
Jennings, Albert,	.	.	Wellesley,	47,087 67	441 67	8 83
Johnson, Thomas H.,	.	.	Salem,	81,567 67	1,548 68	30 97
Lincoln, William, & Son,	.	.	Brookline,	30,650 00	335 80	6 72
Lockey & Allison,	.	.	Fitchburg,	65,782 00	876 17	17 52
Lovejoy, Stephen A.,	.	.	Melrose,	31,100 00	342 80	6 86

* For November and December, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Macfarlane, Henry,	Brighton,	\$48,600 00	\$386 99	\$7 74
Medcalf, William,	Ware,	43,308 33	487 96	9 76
Merriek, Spencer R.,	Clinton,	31,950 00	414 13	8 28
Miller, George F.,	North Adams,	74,547 50	1,275 43	25 51
Murphy, James,	Lawrence,	52,985 00	575 80	11 52
Nickerson, Lewis,*	Provincetown,	2,000 00	40 00	80
Parker, A. T., & Co.,†	North Attleborough,	49,770 00	687 74	13 75
Parker, George G.,	Milford,	53,940 00	845 03	16 90
Parker, James O.,	Methuen,	75,265 00	808 88	16 18
Parks, L. C., & Co.,	Worcester,	127,549 00	1,317 54	26 35
Pierce, Chauncey H.,	Northampton,	142,825 00	1,775 92	35 52
Porter, B. T. H.,	Woburn,	34,769 00	576 24	11 52
Porter, Samuel,	Beverly,	15,400 00	223 84	4 48
Reed, E. M.,	Mansfield,	22,000 00	354 00	7 08
Sloper, C. W., & Co.,	Pittsfield,	100,592 00	1,149 58	22 99
Smith, E. J., & Son,	Boston Highlands,	181,475 00	1,574 84	31 50
Spring, John F.,	Greenfield,	48,275 00	791 03	15 82
Taft, Stephen S.,	Palmer,	34,775 00	561 30	11 23
Thomas, Edward A.,	Amherst,	16,616 67	200 94	4 02
Townsend, James,	East Boston,	74,525 00	829 14	16 58
Viles, Daniel F.,	Waltham,	31,000 00	556 86	11 14
Warriner, Stephen C.,	Springfield,	133,088 00	2,080 88	41 62
Whitney & Dunbar,	Westfield,	26,600 00	292 00	5 84
Young, William B.,	Newton,	131,365 00	1,183 96	23 68
		\$6,112,757 04	\$71,579 78	\$1,431 60

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Spaulding, L. V., Spring, John F., Steele, George, Stevenson, John M., Stoddard, I. N., & Sons, Terry, Henry B., Van Campen, Hiram, Young, Philander S.,	. . . . . . . . . . . . . . .	\$113,850 00 6,000 00 114,057 92 3,850 00 2,825 00 46,320 00 85,580 00 4,500 00	\$1,746 28 59 03 1,436 43 19 52 39 06 493 58 1,240 57 53 75	\$34 93 1 18 28 73 39 78 9 87 24 81 1 07
NEW YORK FIRE INSURANCE Co., Jordan, Lovett & Co.,	New York, N. Y. Boston,	\$3,708,638 82 \$687,413 25	\$41,488 66 \$7,965 21	\$829 77 \$159 30
NIAGARA FIRE INSURANCE Co., Abbott, H. Edward, Adams, Charles D., Alley & Holyoke, Appleton, Zeno A., Barrows & White, Barton, S. R. & Co.,† Bicknell & Robinson, Brainerd, John C., Brewster, William H., Jr., Briggs, George H., Brown, Benjamin F., Burleigh, O. H., Church, H. C., & Son,	New York, N. Y. Brookline, Woburn, Marlborough, Rockport, Jamaica Plain, Webster, Boston, Amherst, Newburyport and Dorchester, Amesbury, Charlestown, Natick, Lowell,	\$71,900 00 54,666 00 93,140 00 27,550 00 112,662 50 10,650 00 82,125 00 30,000 00 102,009 00 72,900 00 105,011 00 62,983 00 212,875 00	\$1,129 12 561 43 1,295 29 296 46 1,324 66 183 03 1,109 14 387 70 1,450 26 1,004 78 1,392 36 893 27 2,627 42	\$22 58 11 23 25 91 5 93 26 49 3 66 22 18 7 75 29 01 20 10 27 85 17 87 52 55

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Lane, Otis,	Ware,	\$55,950 00	\$732 31	\$14 65
Leighton, Royal B.,	Melrose,	119,090 00	1,071 74	21 43
Litchfield, J. F. B.,	Southbridge,	20,260 00	295 39	5 91
Lockey & Allison,	Fitchburg,	118,792 75	1,779 43	35 59
Merriam, Charles A.,	Chelsea,	78,700 00	516 65	10 33
Merrill, E. S., & Son,	Winchendon,	39,781 67	774 18	15 48
Morris & Farrington,	Monson,	72,625 00	952 34	19 05
Norris & Corthell,	Hyde Park,	271,092 00	2,846 38	56 93
Nutting, Arthur F.,	Northampton,	56,400 00	831 26	16 63
Paige, John C.,	Boston,	4,550,685 75	51,236 36	1,024 73
Parker, George G.,	Milford,	21,900 00	360 75	7 21
Porter, Charles H.,	Quincy,	4,650 00	70 10	1 40
Porter, Samuel,	Beverly,	51,900 00	683 87	13 68
Puffer, Henry M.,	Shelburne Falls,	17,300 00	231 25	4 62
Rice, Henry,	North Attleborough,	44,150 00	605 45	12 11
Robinson, R. B.,	Westfield,	66,350 00	860 76	17 22
Sawyer, Charles W.,	Charlestown,	55,525 00	567 08	11 34
Silsbee & Geer,	Lynn,	255,500 00	3,377 05	67 54
Slade, John P., & Son,	Fall River,	162,300 00	1,232 34	24 65
Stannard, J. H.,	Lawrence,	104,875 00	1,061 80	21 24
Stevenson, John M.,	Pittsfield,	78,600 00	872 24	17 44
Swain, J. B.,	Nantucket,	18,350 00	269 27	5 39
Thompson, W. M.,	Brookton,	192,420 00	2,522 90	50 46
Tillinghast & Alden,	New Bedford,	128,275 00	1,764 00	35 28
Tyler, Edward D.,	North Adams,	108,525 00	1,734 88	34 70
Viles, Daniel F.,	Waltham,	36,900 00	580 57	11 61
Washburn, John D., Willis & Greene,	Worcester,	237,083 00	3,525 48	70 51

Wetherbee & Nutter,	.	.	.	Brighton,	107,625 00	1,329 83	26 60
Williams, Gorham D,	.	.	.	Greenfield,	43,475 00	379 83	7 60
Williamson, R. J. & C. C.,	.	.	.	Webster,	14,950 00	257 34	5 15
Woodbury, A. H.,	.	.	.	Hopkinton,	20,600 00	330 78	6 62
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NORTH BRITISH AND MERCANTILE INS. CO.,					\$10,611,264 07	\$128,364 79	\$2,567 33
Alley & Holyoke,	.	.	.	London and Edinburgh, G. B.			
Archibald Adam,	.	.	.	Marlborough,	\$20,350 00	\$206 78	\$4 14
Barton, S. R., & Co.,*	.	.	.	Boston,	68,545 00	682 40	13 65
Bevington, Thomas,	.	.	.	Webster,	8,200 00	187 50	3 75
Brown, Benjamin F.,	.	.	.	Lawrence,	121,233 00	1,439 27	28 79
Brown, Isaac J.,	.	.	.	Charlestown,	80,342 00	1,083 52	21 67
Brown, Samuel W.,†	.	.	.	Hyde Park,	56,950 00	643 28	12 87
Cannell, Joseph H.,	.	.	.	Concord,	24,250 00	248 75	4 97
Carter, Sylvester B.,	.	.	.	Everett,	57,100 00	516 25	10 32
Chaffee, J. C.,	.	.	.	Newburyport,	35,350 00	431 76	8 64
Cheppu & Brown,†	.	.	.	Lee,	36,100 00	477 18	9 54
Church, H. C., & Son,	.	.	.	Boston,	135,662 00	1,391 14	27 82
Clark, W. E.,	.	.	.	Lowell,	163,292 96	2,016 58	40 93
Colby & Jones,	.	.	.	Framingham,	62,475 00	1,024 52	20 49
Collins & Wheeler,	.	.	.	Salem,	199,138 00	2,494 53	49 89
Danforth, Keyes,	.	.	.	Great Barrington,	26,525 00	398 27	7 97
Davis, J. F.,	.	.	.	Williamstown,	21,700 00	231 62	4 63
Edes, Robert B.,	.	.	.	Barre,	11,200 00	139 00	2 78
Fenner, Arthur,	.	.	.	Waltham,	20,850 00	180 81	3 62
Ferry, L. M.,	.	.	.	Ayer,	133,642 00	1,420 93	28 42
Gay, George W.,	.	.	.	Chicopee,	53,450 00	426 17	8 52
Gilmore, W. H. P.,	.	.	.	Norwood,	25,175 00	371 02	7 42
	.	.	.	Turner's Falls,	34,325 00	486 29	9 73

* From June 1, 1886.

† From Sept. 1 to Oct. 31, 1886.

‡ From Oct. 31, 1885, to Sept. 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Goodell, W. S., & Son,	Haverhill,	\$58,300 00	\$841 62	\$16 83
Green, Darius A.,	Medford,	11,200 00	189 00	3 78
Greenwood, C. C.,	Needham,	19,110 00	199 43	3 99
Haffards, G. M., & Co.,	Fall River,	56,517 00	692 29	13 85
Hammond, John C.,	East Douglas,	29,300 00	301 27	6 03
Hapgood, George H.,*	Chester,	1,500 00	22 25	44
Hastings, W. B., & Co.,	Cambridge,	787,623 97	9,658 85	193 18
Hitchcock, Charles S.,	Warren,	66,356 00	713 37	14 27
Howland, Isaac C.,	Abington,	38,575 00	649 26	12 99
Hoyt, G. & J. F.,	Shelburne Falls,	29,878 78	199 21	3 98
Hyde, James F. C.,	Newton,	29,250 00	306 37	6 13
Ingraham, William H.,	Watertown,	33,950 00	473 05	9 46
Jennings, Albert,	Wellesley,	62,550 00	588 64	11 77
Johnson, R. B., & S n,	Holyoke,	174,282 50	1,847 37	36 95
Ladd Bros. & Co.,	Springfield,	456,249 50	4,586 40	91 73
Leighton, Royal B.,	Springfield,	70,550 00	666 25	13 32
Libbey, H., & Son,	Melrose,	76,865 00	558 91	11 17
Lincoln, William, & Son,	East Somerville,	83,400 00	787 16	15 74
Lockey & Allison,	Brookline,	199,306 75	2,788 36	55 77
Lyman, Herbert,	Fitchburg,	63,925 00	951 13	19 02
Lyons, Samuel J.,	Westfield,	52,277 14	623 38	12 47
Medcalf, William,	Ware,	29,583 33	243 90	4 88
Merriam, Charles A.,	Chelsea,	112,225 00	1,232 28	24 65
Merrick, Spencer R.,	Clinton,	32,200 00	460 82	9 22
Miller, George F.,	North Adams,	117,216 67	1,718 16	34 36
Morris & Farrington,	Monson,	28,850 00	303 83	6 08
Parker, George G.,	Milford,	26,300 00	425 92	8 52

Parker, James O.,	Methuen,	78,125 00	736 51	14 73
Phillips, Elsha M.,	Southbridge,	44,216 66	517 85	10 36
Porter, B. T. H.,	Woburn,	53,267 00	895 55	17 91
Porter, Charles H.,	Quincy,	30,800 00	454 36	9 09
Porter, John W.,	Boston,	3,741,892 00	29,608 32	592 17
Porter, Samuel,	Beverly,	25,100 00	374 63	7 49
Puffer, Loring W.,	Brockton,	87,450 00	1,125 00	22 50
Putnam, J. H.,	Revere,	38,660 00	310 85	6 22
Richards, Elias,	Weymouth,	11,950 00	117 87	2 36
Richardson, O. P., Jr.,	Attleborough,	73,520 00	934 92	18 70
Rowe, Richard,	Newtonville,	51,000 00	516 10	10 32
Ryder, Thomas M.,	Wareham,	34,265 00	526 09	10 52
Sargent, Bailey,	Merrimac,	40,695 00	606 12	12 12
Serrat, W. D.,	Stoneham,	58,600 00	500 45	10 01
Silsbee & Geor.,	Lynn,	31,150 00	392 27	7 85
Smith, E. J., & Son,	Boston Highlands,	126,350 00	1,393 97	27 88
Smith, Frank A.,	North Brookfield,	14,250 00	234 41	4 69
Smith, R. P., & Son,	Woonsocket, R. I.,	14,848 00	116 38	2 33
Sprague, Phineas,	Malden,	69,350 00	792 63	15 85
Steele, George,	Gloucester,	243,660 00	2,625 00	52 50
Stone, Daniel, & Son,	North Dana,	28,425 00	334 39	6 69
Stone, Emerson,	Spencer,	29,600 00	433 05	8 66
Taylor, George W.,	Lexington,	163,812 50	2,726 31	54 53
Thomas, Edward A.,	Amherst,	60,000 00	568 17	11 36
Tillinghast & Alden,	New Bedford,	175,035 00	1,944 05	38 88
Tillinghast, Charles M.,	Boston,	137,825 00	1,018 09	20 36
Townsend, James,	East Boston,	187,780 00	1,736 82	34 74
Tucker, Horace N.,	Stoughton,	20,135 00	194 00	3 88
Underhay, John,	Holbrook,	9,950 00	108 35	2 17

* From Nov. 1 to Dec. 20, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Upton, Daniel,	Adams,	\$24,750 00	\$280 99	\$5 62
Vinton, Hammond,	Longwood,	132,000 00	996 70	19 93
Walker, Oliver,	Northampton,	78,976 00	1,129 78	22 60
Washburn, John D., Willis & Greene,	Worcester,	418,810 00	5,471 64	109 43
Williams, S. A., & Co.,	Taunton,	104,618 00	1,412 13	28 24
Williamson, R. J. & C. C.,	Webster,	19,400 00	169 00	3 38
Wilson & Read,	Pittsfield,	118,057 38	1,306 29	26 13
NORTHERN ASSURANCE CO.,		\$10,721,519 14	\$111,165 09	\$2,223 34
Abbott, H. Edward,	London, Eng.			
Almy, Charles (Estate),	Brookline,	\$247,625 00	\$2,376 23	\$47 52
Babb, George W., Jr.,	New Bedford,	53,700 00	820 00	16 40
Back, William,	Boston,	4,497,265 60	39,010 12	780 20
Bancroft, L. M.,	Chelsea,	17,085 00	144 98	2 90
Barnes, William,	Reading,	12,285 00	120 25	2 40
Barrows & White,	Marlborough,	42,775 00	388 10	7 76
Bevington, Thomas, *	Jamaica Plain,	65,250 00	419 60	8 39
Bird, H.,	Lawrence,	—	114 98	2 30
Blaney, Alexander,	Cambridge,	153,392 00	2,744 62	54 89
Bowen, Henry J.,	Natick,	30,375 00	501 56	10 03
Brown, Benjamin F.,	South Boston,	74,185 00	578 10	11 56
Brown, Henry A.,	Charlestown,	128,760 00	1,507 36	30 15
Carter, Sylvester B.,	Salem,	63,678 00	791 34	15 83
Chadwick, O. B., & Co.,	Newburyport,	22,150 00	297 95	5 96
Clark, Henry,	Peabody,	24,700 00	220 43	4 41
Clark, W. E.,	Springfield,	163,020 00	1,588 89	31 78
	Framingham,	102,700 00	1,236 81	24 74

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Silabee & Geer,	Lynn,	\$234,641 00	\$3,036 75	\$60 73
Smith, E. J., & Son,*	Boston Highlands,	17,300 00	180 25	3 60
Smith, H. H.,	Vineyard Haven and Cottage City,	23,845 00	385 71	6 71
Steele, George,	Gloucester,	221,895 00	2,227 01	44 54
Stone, Emerson,	Spencer,	31,417 00	377 88	7 56
Taft, Stephen S.,	Palmer,	32,825 00	384 55	7 69
Tillinghast, Charles M.,	Boston,	42,200 00	557 90	11 16
Tisdale, George W., & Son,	Needham,	30,875 00	291 88	5 84
Townsend, James,†	East Boston,	39,000 00	488 11	9 76
Tucke, Edward M.,	Lowell,	93,950 00	996 22	19 92
Underbay, John,	Holbrook,	15,650 00	233 70	4 67
Upton, Daniel,	Adams,	24,200 00	249 62	4 99
West, Charles T.,	Lexington,	10,650 00	122 78	2 46
Williams, S. A., & Co.,	Taunton,	55,074 00	723 74	14 47
Wilson & Read,	Pittsfield,	60,994 54	660 37	13 21
NORTHWESTERN NATIONAL INSURANCE Co.,		\$8,410,052 55	\$84,722 12	\$1,694 38
Judd, Dwight O.,	Milwaukee, Wis.			
Knight, Thomas B.,	Holyoke,	\$51,150 00	\$541 58	\$10 83
Munroe, A. C.,	Lynn,	93,535 00	1,065 85	21 32
Rowe, Walter R.,	Worcester,	128,397 00	1,525 89	30 52
Sloper, C. W., & Co.,	Lawrence,	32,900 00	271 10	5 42
Smith, John F.,†	Pittsfield,	40,407 00	474 33	9 49
Tyler, Edward D.,	Haverhill,	31,500 00	384 43	7 69
Vinton, Hammond,	North Adams,	29,125 00	349 77	7 00
	Boston,	1,400,000 00	14,749 60	294 99
		\$1,807,014 00	\$19,362 55	\$387 26

NORWICH UNION FIRE INSURANCE SOCIETY,	Norwich, Eng.				
Badger, Charles H.,	Malden, .	.	.	\$209 71	\$4 19
Baker, Ezra,	Lynn, .	.	.	122,675 00	30 92
Ballard, E. O., §	Marlborough, .	.	.	85,462 25	24 82
Bowen, Henry J.,	South Boston, .	.	.	20,570 00	4 33
Brown, Benjamin F.,	Charlestown, .	.	.	38 25	76
Brown, Isaac J.,	Hyde Park, .	.	.	3,300 00	5 33
Carter, Sylvester B.,	Newburyport, .	.	.	26,490 00	8 89
Clark, Henry, .	Springfield, .	.	.	27,605 00	52 64
Clark, W. E., .	Framingham, .	.	.	235,804 99	18 89
Cook & Coughlan, .	Abington, .	.	.	77,850 00	2 41
Cook, Coleman, .	East Boston, .	.	.	6,250 00	120 75
Cook, Samuel H.,	New Bedford, .	.	.	107,190 00	863 63
Coolidge, Augustus, .	Athol, .	.	.	112,675 00	29 12
Crane, Wesley C., .	Somerville, .	.	.	29,550 00	10 18
Currier, Aug. N., & Son, .	Worcester, .	.	.	35,600 00	8 93
Daggett, H. M., Jr., & Co., ||	North Attleborough, .	.	.	206,690 00	46 83
D'Evelyn, John S. (Estate),	Lowell, .	.	.	3,600 00	1 57
Durfee & Chace, .	Fall River, .	.	.	27,037 00	5 50
Dyer, George S., .	Plymouth, .	.	.	109,965 50	26 88
Ely, George W., ¶	Palmer, .	.	.	6,945 00	1 38
Fairbairn, John R., .	East Cambridge, .	.	.	500 00	20
Farwell, R. E., & Son, .	Natick, .	.	.	38,676 89	9 75
Fears, Robert R., .	Gloucester, .	.	.	56,712 00	593 26
Fisher, Frederick L.,	Medway, .	.	.	45,425 00	381 13
Forde & Worcester, .	Jamaica Plain, .	.	.	47,650 00	693 50
Frankie, Jones, .	Haverhill, .	.	.	26,700 00	184 22
Fullerton, C. D., & Co.,	Brockton, .	.	.	81,000 00	21 50
				136,691 68	1,777 66

* From April, 1886.

§ From January, 1886.

† From Feb. 1, 1886.

|| For November and December, 1885.

‡ For about four months.

¶ From June 1.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Goddard, Squire B.,	Woburn,	\$51,719 00	\$1,031 45	\$20 63
Greenwood, S. A.,	Winchendon,	19,250 00	338 71	6 77
Hall, Amos E.,	Chelsea and Boston,	164,235 00	1,288 33	25 77
Hellyar, Samuel H.,	Palmer,	21,050 00	210 25	4 20
Hilliard, R. W.,	Arlington,	9,450 00	95 37	1 91
Holbrook, Leander,	Milford,	7,934 00	128 81	2 58
Jackson, E. T., & Co.,	Taunton,	64,270 00	965 23	19 30
Joyner, Herbert C.,	Great Barrington,	7,775 00	88 00	1 76
Kingsbury, Edward P.,*	Holliston and South Framingham,	5,700 00	62 00	1 24
Lamb, Liberty,	Webster,	17,300 00	293 10	5 86
Lathrop, A. J.,	Waltham,	8,700 00	95 61	1 91
Lefavour, Issachar,	Beverly,	28,050 00	304 30	6 09
Lincoln, William E.,	Warren,	82,977 00	1,100 91	22 02
Lockey & Allison,	Fitchburg,	106,292 75	1,764 55	35 29
Mack, A. E.,	Lawrence,	48,062 50	560 72	11 21
Mercer & Whittemore,	Boston,	2,862,128 50	25,120 94	502 42
Nichols, C. S., & Co.,	Salem,	105,915 50	1,484 96	29 70
Parker, A. T., & Co.,†	North Attleborough,	63,600 00	911 12	18 22
Putnam, John H.,	Revere,	7,000 00	77 75	1 55
Robinson, R. B.,	Westfield,	34,800 00	427 48	8 55
Sherman, Frederick W.,	Lowell,	71,740 00	718 15	14 36
Stevenson, John M.,	Pittsfield,	72,401 47	838 16	16 76
Storer, Henry J.,	Cambridgeport,	23,775 00	312 00	6 24
Thacher, Frank,	Yarmouthport,	3,500 00	67 50	1 35
Tyler, Edward D.,	North Adams,	68,940 00	1,293 81	25 88
Welsh, Josiah S.,†	Hudson,	2,850 00	65 15	1 30
Westgate, George L.,	Melrose,	214,074 00	2,464 69	49 29

Whipple, Phipps & Spaulding, White, Frank W.,	.	.	.	Jamaica Plain, Dedham,	106,800 00	47 50 997 23	95 19 94
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ORIENT INSURANCE Co.,	\$5,997,205 03	\$63,398 77	\$1,267 93
Alden, Jared F.,	\$33,950 00	\$718 08	\$14 36
Alley & Holyoke,	41,675 00	542 28	10 85
Bevington, Thomas,	101,475 00	1,099 00	21 98
Briggs, George H.,	50,850 00	752 64	15 05
Brown, Henry A.,	78,452 00	1,129 75	22 59
Carr & Holway,	17,500 00	156 49	3 13
Collins & Wheeler,	41,180 00	634 07	12 68
Currier, F. C., & Son,	63,800 00	628 66	12 57
Davis, Charles S.,	19,650 00	207 43	4 15
Dennett, Charles E.,	9,000 00	96 50	1 93
Eldred, Edwin, & Co.,	189,296 00	2,107 88	42 16
Fenner, Arthur,	53,850 00	729 57	14 59
Ferry & White,	38,865 00	242 73	4 85
Foot, William H.,	73,335 00	917 86	18 36
Goddard, Squire B., \$	35,096 00	562 21	11 24
Hayden, C. L.,	50,780 00	369 97	7 40
Johnson, Waldo,	34,275 00	409 42	8 19
Knight, Thomas B.,	147,775 00	2,094 14	41 88
Mather, Benjamin F., Jr.,	20,000 00	227 75	4 55
Medcalf, William,	59,960 00	692 74	13 85
Moran, M. J.,		146 12	2 92
Munn, John B.,	52,525 00	433 20	8 66
Newton, Israel,	39,015 00	369 92	7 40
Nutting, Arthur F.,	30,750 00	400 34	8 01

* For six months.

† From Jan. 1, 1886.

‡ From March 3, 1886.

\$ From June 12, 1886.

|| From May 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Packard, S. Franklin,	Brookton,	\$58,585 00	\$785 33	\$15 71
Paige, John C.,	Boston,	1,683,410 34	21,202 87	424 06
Parker, F. S.,	Pittsfield,	44,595 33	455 24	9 10
Parker, George G.,	Milford,	36,550 00	557 85	11 16
Phillips, Elisha M.,	Southbridge,	34,260 00	356 97	7 14
Porter, Samuel,	Beverly,	23,700 00	347 31	6 95
Reed, E. M.,	Mansfield,	25,950 00	349 20	6 98
Sherman, Frederick W.,	Lowell,	128,392 00	1,293 34	25 87
Spaulding, L. V.,	Haverhill,	120,875 00	1,696 31	33 93
Stone, Emerson,	Spencer,	23,800 00	324 87	6 50
Turner, John M.,*	Northampton,	25,800 00	322 90	6 46
Van Campen, Hiram,	New Bedford,	62,675 00	990 52	19 81
Warriner, Stephen C.,	Springfield,	130,300 00	1,930 77	38 62
Wickwire, T. C.,	Sheffield,	14,600 00	212 17	4 24
ORIENT MUTUAL INSURANCE Co.,		\$3,696,546 67	\$46,494 40	\$929 88
Scul & Bradley,	New York, N. Y. Boston,	\$658,318 00	\$8,148 76	\$162 98
PACIFIC FIRE INSURANCE Co.,		\$1,976,145 20	\$17,174 19	\$343 48
Brewer, Cyrus, & Co.,	Boston,	9,950 00	88 25	1 76
Cesana, Cesar,	North Adams,	10,940 00	71 68	1 43
Lee, Thomas C.,†	Lowell,	125,285 00	1,440 36	28 81
Munroe, A. C.,	Worcester,	3,500 00	45 50	9 1
Stevenson, John M.,	Pittsfield,			
		\$2,125,820 20	\$18,819 98	\$376 39

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
McClench, William W.,	Chicopee,	\$11,800 00	\$208 75	\$6 26
Miller, George F., & Co.,	North Adams,	82,325 00	1,463 33	43 90
Morrissey, Herbert,	Plymouth,	19,950 00	332 35	9 97
Northey, William,	Salem,	88,000 00	1,734 02	52 02
Pease, Joseph T.,	Edgartown,	5,750 00	71 87	2 16
Phillips, Elisha M.,	Southbridge,	16,750 00	162 52	4 88
Porter, B. T. H.,	Woburn,	59,147 00	988 28	29 65
Puffer, Henry M.,	Shelburne Falls,	7,425 00	90 23	2 71
Rice, Henry,	North Attleborough,	48,840 00	634 60	19 04
Scul & Bradley,	Boston,	2,767,004 99	34,482 72	1,034 48
Slade, John P., & Son,	Fall River,	111,049 00	1,088 04	32 64
Smith, Frank A.,	North Brookfield,	36,975 00	709 22	21 28
Smith, H. H.,	Vineyard Haven and Cottage City,	24,600 00	411 63	12 35
Smith, R. P., & Son,	Woonsocket, R. I.,	7,824 00	96 89	2 91
Spring, John F.,	Greenfield,	37,100 00	488 45	14 65
Stacy, S. A., & Son,	Gloucester,	45,100 00	574 75	17 24
Stevenson, John M.,	Pittsfield,	85,495 15	938 50	28 15
Stratton, Daniel W.,	Hudson,	45,400 00	728 87	21 87
Thompson & Reed,	Waltham,	14,750 00	215 77	6 47
Thompson, W. M.,	Brockton,	136,430 00	2,202 34	66 07
Thcke, Edward M.,	Lowell,	107,775 00	1,410 73	42 32
Walker, Oliver,	Northampton,	107,722 22	1,427 31	42 82
Wetherbee & Nutter,	Brighton,	39,220 00	623 11	18 69
Williamson, R. J. & C. C.,	Webster,	12,750 00	162 87	4 89
		\$5,808,373 26	\$78,882 66	\$2,366 50

PEOPLE'S INSURANCE Co.,		Pittsburgh, Penn.							
Cheppu & Brown,*	.	.	.	\$186,119 09	\$6,768 67	\$203 06			
Cheppu, John T.,	.	.	.	86,815 00	1,212 44	36 37			
Munroe, A. C.,	.	.	.	102,034 00	1,535 33	46 06			
Warriner, Stephen C.,	.	.	.	69,695 00	1,226 57	36 80			
				\$744,663 09	\$10,743 01	\$322 29			
PEOPLE'S FIRE INSURANCE Co.,		Manchester, N. H.							
Abbott, H. Edward,†	.	.	.	\$17,000 00	\$375 02	\$7 50			
Almy, Charles (Estate),	.	.	.	5,650 00	82 90	1 65			
Appleton, Samuel,	.	.	.	790,727 98	13,620 99	272 42			
Ballard, E. O.,‡	.	.	.	4,460 00	121 60	2 43			
Bevington, Thomas, §	.	.	.	14,000 00	226 13	4 52			
Boardman & Ingalls, ||	.	.	.	26,675 00	432 31	8 65			
Brainard, J. C.,	.	.	.	5,300 00	65 75	1 31			
Briggs, George H.,	.	.	.	3,100 00	53 25	1 06			
Daniels, George P., §	.	.	.	21,625 00	375 23	7 50			
Darling, Horace E.,	.	.	.	6,500 00	96 88	1 94			
Fenner, Arthur, ‡	.	.	.	2,250 00	16 95	34			
Fuller, William A.,	.	.	.	27,368 75	606 91	12 14			
Fullerton, C. D., & Co., ||	.	.	.	15,700 00	301 81	6 04			
Howland, W. J.,	.	.	.	22,400 00	336 18	6 72			
Lincoln, William, & Co.,	.	.	.	2,200 00	45 38	91			
Lockey & Allison,	.	.	.	6,200 00	146 18	2 92			
Millay, George A., ¶	.	.	.	17,410 00	188 93	3 78			
Miller, George F., & Co.,	.	.	.	6,025 00	166 75	3 33			
Parker, A. T., & Co.,	.	.	.	9,725 00	158 60	3 17			

* From Oct. 31, 1885, to Sept. 1, 1886.

§ For five months.

† From May, 1886.

|| From June 1, 1886.

‡ For October, 1886.

¶ From July 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Smith, John F., Tucke, Edward M.,	Haverhill, Lowell, . . .	\$17,825 00 11,200 00	\$240 52 139 40	\$4 81 2 79
PEOPLE'S FIRE INSURANCE Co., Cheppu & Brown,† Cheppu, John T., Cole, Frederick W.,	New York, N. Y. Boston, . . . Boston, . . . Worcester, . . .	\$1,033,341 73 \$865,147 04 144,140 00 18,250 00	\$17,797 67 \$9,728 92 1,615 63 223 75	\$355 93 \$194 58 32 31 4 47
PHENIX INSURANCE Co., Alley & Holyoke, Baker, Henry N., Barnes, Edward F., Bird, H., Brinard, John C., Brock, Albert G., Brown, Henry A., Bullard, Alfred M., Chadwick, O. B., & Co., Chaffee, J. C., Chapin & Williams, Chase, William E., Collins & Wheeler, Collins, Thomas C., Cook, Samuel H., Fire, " " Marine,	Brooklyn, N. Y. Marlborough, . . . Newtonville, . . . Newton, . . . Cambridge, . . . Amherst, . . . Nantucket, . . . Salem, . . . Boston, . . . Peabody, . . . Lee, . . . Greenfield, . . . Newburyport, . . . Great Barrington, Middleborough, . . . New Bedford, . . .	\$1,027,537 04 \$79,175 00 17,400 00 205,085 00 42,925 00 56,215 00 12,160 00 94,994 00 7,243,504 00 173,385 00 18,400 00 65,325 00 142,300 00 23,350 00 9,775 00 199,325 00 514,692 00	\$11,568 30 \$1,047 34 164 88 1,528 01 662 14 707 78 198 35 1,332 92 64,564 28 2,120 64 219 62 675 39 1,724 69 390 82 171 94 2,586 01 11,390 36	\$231 36 \$20 95 3 30 30 56 13 24 14 16 3 97 26 66 1,291 29 42 41 4 39 13 51 34 49 7 82 3 44 51 72 227 81

Faunce, Thomas E.,	.	.	.	.	.	.	Hyde Park,	.	.	.	.	72,500 00	515 38	10 31
Follansbee, Hazen L.,	.	.	.	.	.	.	Gloucester,	.	.	.	.	76,175 00	899 24	17 98
" " Marine,	.	.	.	.	.	.	{	.	.	.	.	44,662 00†	771 11	15 42
Gilmore, W. H. P.,	.	.	.	.	.	.	Turner's Falls,	.	.	.	.	45,090 00	522 23	10 44
Goddard, Squire B.,	.	.	.	.	.	.	Woburn,	.	.	.	.	89,465 00	1,288 73	25 77
Goodwin, James O.,	.	.	.	.	.	.	Medford,	.	.	.	.	15,258 92	190 71	3 81
Gould, Jesse, & Son,	.	.	.	.	.	.	Chelsea,	.	.	.	.	168,047 90	1,960 98	39 22
Greenwood, S. A.,	.	.	.	.	.	.	Winchendon,	.	.	.	.	22,949 00	437 21	8 74
Gregerson, George W.,	.	.	.	.	.	.	Boston,	.	.	.	.	4,689,129 00	41,933 12	88 66
Haffards, G. M., & Co.,	.	.	.	.	.	.	Fall River,	.	.	.	.	117,677 14	1,365 43	27 31
Hallett, George W.,	.	.	.	.	.	.	Barnstable,	.	.	.	.	10,500 00	170 75	3 41
Hastings, W. B., & Co., \$	.	.	.	.	.	.	Cambridge,	.	.	.	.	158,175 33	2,461 43	49 23
Higley, George T.,	.	.	.	.	.	.	Ashland,	.	.	.	.	30,530 00	495 78	9 92
Holden, John P.,	.	.	.	.	.	.	Malden,	.	.	.	.	33,200 00	358 00	7 16
Jewett, Charles E.,	.	.	.	.	.	.	Georgetown,	.	.	.	.	21,150 00	267 75	5 35
Judd, Burtis,	.	.	.	.	.	.	South Framingham,	.	.	.	.	39,700 00	426 60	8 53
Ladd Bros., & Co.,	.	.	.	.	.	.	Springfield,	.	.	.	.	628,211 50	4,093 99	81 88
Lamb, Liberty,	.	.	.	.	.	.	Webster,	.	.	.	.	24,150 00	365 75	7 31
Liffler, Charles,	.	.	.	.	.	.	Boston Highlands,	.	.	.	.	91,103 00	894 63	17 89
Lincoln, William & Son,	.	.	.	.	.	.	Brookline,	.	.	.	.	48,690 00	483 80	9 68
Lockey & Allison,	.	.	.	.	.	.	Fitchburg,	.	.	.	.	111,225 75	1,642 45	32 85
Merrick, Spencer R.,	.	.	.	.	.	.	Clinton,	.	.	.	.	25,300 00	271 35	5 43
Morrissey, Herbert,	.	.	.	.	.	.	Plymouth,	.	.	.	.	25,882 00	335 17	6 70
Morris & Farrington,	.	.	.	.	.	.	Monson,	.	.	.	.	64,222 25	756 91	15 14
Munn, John B.,	.	.	.	.	.	.	Holyoke,	.	.	.	.	139,590 00	1,409 63	28 19
Norwood, J. K., & Co.,	.	.	.	.	.	.	Lawrence,	.	.	.	.	45,525 00	598 22	11 96
Parker, George G.,	.	.	.	.	.	.	Millford,	.	.	.	.	10,550 00	162 57	3 25
Phillips, Elisha M.,	.	.	.	.	.	.	Southbridge,	.	.	.	.	27,575 00	299 42	5 99
Pierce, Chauncey H.,	.	.	.	.	.	.	Northampton,	.	.	.	.	162,285 00	1,790 73	35 81

* For about four months.

† From Oct. 31, 1885, to Sept. 1, 1886.

‡ For six months.

§ Received agency in March.

Brown, Benjamin F.,	Charlestown,	43,265 00	767 59	15 35
Brown, Isaac J.,	Hyde Park,	51,885 00	714 57	14 29
Brown, Samuel W., †	Concord,	8,150 00	87 38	1 75
Burbank, W. L.,	Somerville,	107,715 00	1,341 39	26 83
Burleigh, O. H.,	Natick,	25,675 00	365 40	7 31
Carter, Sylvester B.,	Newburyport,	22,250 00	385 32	7 71
Chadwick, O. B., & Co.,	Peabody,	25,725 00	644 27	12 89
Chaffee, J. C.,	Lee,	36,400 00	441 02	8 82
Cheppu & Brown, †	Boston,	88,062 00	1,084 62	21 69
Colby & Jones,	Salem,	100,675 00	1,357 67	27 15
Collins, Thomas C.,	Middleborough,	30,617 50	407 52	8 15
Cook, Coleman,	East Boston,	64,750 00	482 12	9 64
Daniels, George P.,	Salem,	31,430 00	613 44	12 27
Dewey & Wright,	Great Barrington,	23,812 50	268 50	5 37
Dunham, H. J.,	Stockbridge,	13,550 00	185 80	3 72
Edgell, Charles N.,	Gardner,	17,550 00	305 50	6 11
Fenner, Arthur,	Ayer,	67,772 00	968 03	19 36
Fisher, Frederick L.,	Medway,	44,255 00	584 52	11 69
Follansbee, Hazen L.,	Gloucester,	20,161 00	209 16	4 18
Foot, William H.,	Westfield,	60,650 00	777 18	15 54
Fuller & Smith,	Florence,	49,700 00	587 44	11 75
Fullerton, C. D., & Co.,	Brockton,	129,537 50	1,984 04	39 68
Goodell, W. S., & Son,	Haverhill,	90,550 00	1,497 64	29 95
Gould, Jesse, & Son,	Chelsea,	121,435 80	1,523 19	30 46
Greene, William S.,	Fall River,	54,663 00	816 73	16 33
Gregerson, George W.,	Boston,	110,825 00	1,043 75	20 87
Hastings, W. B., & Co.,	Cambridge,	504,625 81	6,060 08	121 20
Hellyar, Samuel H.,	Palmer,	16,525 00	262 58	5 25
Hellyar, William H.,	Palmer,	7,350 00	81 65	1 63

* From June 1, 1886.

† From Sept. 1 to Oct. 31, 1886.

‡ From Oct. 31, 1885, to Sept. 1, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Hoyt, G. & J. F.,	Shelburne Falls,	\$20,683 33	\$99 59	\$1 99
Jordan, Lovett & Co.,	Boston,	54,750 00	837 50	16 75
Jordan, A. S., & Co.,	Weymouth,	42,579 17	870 04	17 40
Judd & Parsons,	Holyoke,	45,402 00	700 78	14 02
Judd, F. A.,	Springfield,	144,503 00	1,549 58	30 99
Judkins, Charles S.,	South Boston,	18,100 00	152 45	3 05
Kendall & Longley,	Worcester,	379,177 50	4,454 28	89 09
Learned, F. M.,	Boston,	38,600 00	183 70	3 67
Lincoln, William, & Co.,	Warren,	117,765 00	1,331 06	26 62
Lockey & Allison,	Fitchburg,	102,078 75	1,361 95	27 24
Merrick, Spencer R.,	Clinton,	14,075 00	241 97	4 84
Merrill, Charles,	Malden,	151,125 00	1,644 92	32 90
Miller, George F.,	North Adams,	68,662 00	1,087 65	21 75
Murdoch, Francis,	Newton,	28,325 00	441 75	8 83
Norwood, J. K., & Co.,	Lawrence,	13,468 75	215 26	4 31
O'Neil, Hugh J.,	Arlington and Newton,	56,000 00	553 40	11 07
Page, Henry H.,	Boston Highlands,	10,200 00	47 65	95
Parker, A. T., & Co.,	North Attleborough,	32,800 00	461 07	9 22
Parker, George G.,	Milford,	23,650 00	308 62	6 17
Pierce, Chauncey H.,	Northampton,	67,536 66	753 71	15 07
Porter, B. T. H.,	Woburn,	23,550 00	406 43	8 13
Powell, Charles T.,	Roxbury,	556,451 00	4,148 07	82 96
Robinson, Frank E.,	West Roxbury,	67,910 00	368 27	7 37
Ryder, Thomas M.,	Wareham,	27,720 00	485 48	9 71
Smith, Clarence M.,	Williamstown,	550 00	11 75	23
Spring, John F.,	Greenfield,	37,550 00	519 37	10 39
Stearns Bros.,	Boston and Lincoln,	276,888 00	1,959 48	39 19

Stetson, George W.,	.	.	.	.	.	Medford, .	14,400 00	173 95	3 48
Stoddard, I. N., & Son,	.	.	.	.	.	Plymouth, .	26,069 00	313 94	6 28
Stone, Emerson,	.	.	.	.	.	Spencer, .	22,442 00	350 57	7 01
Stone, Samuel H.,	.	.	.	.	.	Beverly, .	46,325 00	606 02	12 12
Sweetser, Albert H.,	.	.	.	.	.	Saugus, .	59,975 00	688 06	13 76
Thomas, Edward A.,	.	.	.	.	.	Amherst, .	38,591 67	452 45	9 05
Tilley, Thomas J.,	.	.	.	.	.	North Attleborough, .	30,425 00	428 97	8 58
Tillinghast & Alden,	.	.	.	.	.	New Bedford, .	96,050 00	1,423 27	28 47
Tucke, Edward M.,	.	.	.	.	.	Lowell, .	114,783 00	1,164 29	23 29
Viles, Daniel F.,	.	.	.	.	.	Waltham, .	99,692 50	1,257 01	25 14
Washburn, Henry,	.	.	.	.	.	Auburndale, .	8,500 00	76 25	1 52
Westgate, George L.,	.	.	.	.	.	Melrose, .	267,215 00	2,654 88	53 09
Williams, S. A., & Co.,	.	.	.	.	.	Taunton, .	41,584 00	471 30	9 43
Wilson & Read,	.	.	.	.	.	Pittsfield, .	34,775 00	420 91	8 42
Wise, Samuel H.,	.	.	.	.	.	South Boston, .	218,250 00	261 41	5 23
							\$10,686,084 44	\$110,276 11	\$2,205 50
PHENIX INSURANCE Co.,	.	.	.	.	.	Hartford, Conn.			
Adams, C. S., & Co.,	.	.	.	.	.	Framingham, .	\$43,664 08	\$612 12	\$12 24
Ballard, E. O.,	.	.	.	.	.	Marlborough, .	97,652 25	1,462 31	29 25
Barrett, William,	.	.	.	.	.	Concord, .	15,500 00	175 75	3 51
Barrows & White,	.	.	.	.	.	Jamaica Plain,	177,085 00	1,749 95	35 00
Belcher, Charles A.,	.	.	.	.	.	Braintree,	4,500 00	72 50	1 45
Bird, H.,	.	.	.	.	.	Cambridge,	68,900 00	759 24	15 18
Briggs, George H.,	.	.	.	.	.	Amesbury,	66,400 00	965 65	19 31
Carter, John R., & Co.,	.	.	.	.	.	Woburn, .	28,735 00	346 17	6 92
Carter, Sylvester B.,	.	.	.	.	.	Newburyport, .	69,350 00	947 93	18 96
Chadwick, O. B., & Co.,	.	.	.	.	.	Peabody, .	92,528 00	1,347 83	26 96
Chaffee, J. C.,	.	.	.	.	.	Lee, .	56,450 72	974 72	19 49
Church, H. C., & Son,	.	.	.	.	.	Lowell, .	219,729 83	2,321 72	46 43

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Clark, Henry,	Springfield,	\$290,720 00	\$2,646 36	\$52 93
Cook, Samuel H.,	New Bedford,	200,590 00	2,130 33	42 61
Dewey & Wright,	Great Barrington,	69,675 00	998 57	19 97
Edgell, Charles N.,	Gardner,	37,605 00	660 23	13 20
Farnsworth, E. S. (Estate),	Newtonville,	34,450 00	281 47	5 63
Fisher, M. M.,	Medway,	97,031 00	1,398 77	27 98
Forbush, James M.,	Natick,	47,290 00	681 02	13 62
Gilmore, W. H. P.,	Turner's Falls,	77,530 00	1,081 98	21 64
Goodell, W. S., & Son,	Haverhill,	207,225 00	2,881 39	57 63
Gould, Jesse, & Son,	Chelsea,	33,200 00	423 13	8 46
Hamilton, Andrew J.,	Athol,	80,425 00	1,070 64	21 41
Hollis & Snow,	Boston,	3,274,112 00	30,598 17	611 96
Hollis & Snow's Sub-agents,	—	128,420 00	1,400 39	28 01
Howland, Charles W.,	Rockland,	47,100 00	878 15	17 56
Howland, Isaac C.,	Abington,	56,750 00	1,030 95	20 62
Johnson, C. B.,	Easthampton,	14,960 00	164 69	3 29
Johnson, R. B., & Son,	Holyoke,	125,470 36	1,267 46	25 35
Kennedy, Thomas C.,	East Boston,	45,675 00	431 21	8 62
Lamb, Liberty,	Webster,	23,200 00	366 75	7 33
Lincoln, William E.,	Warren,	104,560 00	1,287 59	25 75
Lynan, Herbert,	Westfield,	171,942 33	2,555 07	51 10
Merrill, E. S., & Son,	Winchendon,	46,481 67	947 46	18 95
Morissey, Herbert,	Plymouth,	23,350 00	335 90	6 72
Morris & Farrington,	Monson,	96,113 50	1,181 65	23 63
Morse, Edwin S.,	Dedham,	10,025 00	89 00	1 78
Northey, William,	Salem,	159,195 00	1,855 55	37 11
Norwood, J. K., & Co.,	Lawrence,	48,270 00	735 84	14 72

Parker, George G.,	Milford,	30,900 00	523 11	10 46
Phillips, Elisha M.,	Southbridge,	73,925 00	833 98	16 68
Pierce, Chauncey H.,	Northampton,	78,016 00	631 35	12 63
Porter, Samuel,	Beverly,	42,075 00	719 46	14 39
Puffer, Henry M.,	Shelburne Falls,	22,150 00	254 85	5 10
Richards, Elias,	Weymouth,	24,050 00	482 60	9 65
Richardson, O. P., Jr.,	Attleborough,	91,115 00	1,173 85	23 48
Rowe, Richard,	Newtownville,	36,000 00	265 20	5 30
Shepard, J. M., Jr.,	Fall River,	169,512 00	1,557 95	31 16
Silsbee & Geer,	Lynn,	255,517 00	3,665 32	73 31
Smith, Clarence M.,	Williamstown,	31,235 00	312 94	6 26
Smith, R. P., & Son,	Woonsocket, R. I.,	22,891 00	355 22	7 10
Stacy, S. A., & Son,	Gloucester,	147,535 00	1,754 31	35 09
Stevens, Charles G., & Son,	Clinton,	36,730 00	478 77	9 58
Stone, Emerson,	Spencer,	85,583 00	1,112 89	22 26
Terry, Henry B.,	Hyde Park,	80,855 00	866 62	17 33
Thomas, Edward A.,	Amherst,	78,225 00	706 36	14 13
Thompson, W. M.,	Brockton,	174,402 00	3,221 29	64 43
Tyler, Edward D.,	North Adams,	77,025 00	925 98	18 52
Upton & Willis,	Fitchburg,	73,790 00	816 66	16 33
Washburn, John D.,	Worcester,	390,325 00	5,579 39	111 59
Wellington & Bixby,	Adams,	85,025 00	854 90	17 10
White, Luther,	Chicopee,	59,563 33	542 67	10 85
Wickwire, T. C.,	Sheffield,	79,280 00	910 89	18 22
Wight, Henry K.,	Indian Orchard,	25,600 00	317 45	6 35
Williams, Gorham D.,	Greenfield,	79,910 00	866 67	17 33
Williams, S. A. & Co.,	Taunton,	170,176 00	2,072 36	41 45
Wilson & Read,	Pittsfield,	154,092 21	1,644 18	32 88
		\$9,167,363 28	\$104,562 83	\$2,091 24

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
PRESIDENT AND DIRECTORS OF THE INSURANCE				
Co. OF NORTH AMERICA,	Philadelphia, Penn.	\$37,700 00	\$652 32	\$19 57
Alden, Jared F.,	Middleborough,	117,137 50	1,537 64	46 13
Alley & Holyoke,	Marlborough,	20,975 00	254 11	7 62
Barrett, William,	Concord,	60,075 00	1,024 09	30 72
Burleigh, O. H.,	Natick,	250,330 00	3,129 60	93 89
Carter, Sylvester B.,	Newburyport,	15,850 00	247 82	7 43
Chaffee, J. C.,	Lee,	31,650 00	451 09	13 53
Chapin Bros.,*	Hyde Park,	46,725 00	459 76	13 79
Chapin, Charles M., †	Hyde Park,	243,865 16	2,608 02	78 24
Church, H. C., & Son,	Lowell,	86,166 00	1,274 06	38 22
Clark, W. E.,	Framingham,	57,576 00	899 22	26 98
Collins & Wheeler,	Great Barrington,	414,203 00	5,072 59	152 18
Currier, Aug. N., & Son,	Worcester,	147,350 00	1,449 42	43 48
Currier, F. C., & Son,	Fitchburg,	8,000 00	96 25	2 89
Danforth, Keyes,	Williamstown,	17,600 00	172 92	5 19
Davis, J. F.,	Barre,	45,837 50	564 31	16 93
Denny, Charles A.,	Leicester,	32,175 00	478 47	14 35
Dunn & Dunn,	Gardner,	57,327 00	857 01	25 71
Fisher, M. M.,	Medway,	71,800 00	862 40	25 87
Fiske, George B.,	Holliston,	433,976 50	5,239 64	157 19
Fuller, William A.,	Springfield,	91,552 00	1,230 46	36 91
Gilmore, W. H. P.,	Turner's Falls,	169,365 00	2,545 92	76 38
Goodell, W. S., & Son,	Haverhill,	133,848 90	1,700 03	51 00
Gould, Jesse, & Son,	Chelsea,	30,656 67	770 04	23 10
Greenwood, S. A.,	Winchendon,	74,815 00	871 45	26 14
Hamilton, Andrew J.,	Athol,			

PROVIDENCE WASHINGTON INSURANCE CO.,	PROVIDENCE, R. I.,	\$174,825 00	\$1,510 21	\$30 20
Abbott, Edward T.,	Lowell, . . .	17,700 00	205 50	4 11
Babbitt, Charles A.,	Orange, . . .	18,625 00	161 57	3 23
Barbour, Alfred L.,	West Newton, . . .	36,850 00	429 38	8 59
Barrett, William, . . .	Concord, . . .	72,350 00	899 66	17 99
Barrows & White, . . .	Jamaica Plain, . . .	5,775 00	56 00	1 12
Blake, Edwin H., . . .	Bedford, . . .	86,425 00	1,412 25	28 24
Boardman & Ingalls, . . .	Lynn, . . .	2,973,590 73	33,172 64	663 45
Brewer, Cyrus, & Co., Fire,	Boston, . . .	3,327,477 00	19,001 00	380 02
" " Marine,	Amesbury, . . .	1,500 00	35 00	70
Briggs, George H., . . .	Everett, . . .	21,125 00	348 49	6 97
Cannell Brothers, . . .	Foxborough, . . .	17,730 00	258 13	5 16
Carpenter, Robert W., . . .	Newburyport, . . .	120,800 00	1,669 99	33 40
Chase, William E., . . .	Salem, . . .	106,170 00	1,516 98	30 34
Colby & Jones, . . .	Mansfield, . . .	12,725 00	154 18	3 08
Copeland, W. A., . . .	North Attleborough, . . .	17,550 00	212 22	4 24
Daggett, H. M., Jr., & Co., Fire,*	Franklin, . . .	139 63	69	01
" " " Marine,*	Fall River, . . .	11,750 00	144 13	2 88
Daniels, Waldo, . . .	Worcester, . . .	237,680 50	10,362 87	207 26
Durfee & Chace, Marine,	Boston, . . .	628,683 00	2,634 61	52 69
Eldred, Edwin, & Co., . . .	Framingham, . . .	48,644 00	17,084 09	341 68
Endicott & Macomber, . . .	East Cambridge, . . .	68,920 00	576 08	11 52
Esty, Frederick M., . . .	Hyde Park, . . .	90,190 00	789 03	15 78
Fairbairn, John R., . . .	Natick, . . .	108,350 00	811 23	16 22
Faunce, Thomas E., . . .	Haverhill, . . .	57,685 00	1,425 33	28 51
Forbush, James M., . . .	Woburn, . . .	44,475 00	894 42	17 89
Frankle, Jones, . . .	Fall River, . . .	145,810 07	819 27	16 39
Goddard, Squire B., . . .			1,750 38	35 01
Greene, William S., . . .				

* For November and December, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Church, H. C., & Son,	Lowell,	\$108,562 50	\$1,917 18	\$38 34
Collins & Wheeler,	Great Barrington,	32,450 00	443 65	8 87
Coolidge, Augustus,	Athol,	63,578 67	862 20	17 24
Craig & Bemis,	Spencer,	47,950 00	524 60	10 49
Davis, Charles S.,	Plymouth,	18,400 00	280 98	5 62
Davis, J. F.,	Barre,	6,800 00	87 50	1 75
Dunn & Dunn,	Gardner,	5,600 00	36 50	73
Eldredge, Daniel,	Boston,	40,450 00	310 12	6 20
Follansbee, Hazen L.,	Gloucester,	31,975 00	416 23	8 32
Fuller & Smith,	Florence,	41,500 00	569 77	11 40
Fullerton, C. D., & Co.,	Brockton,	219,262 50	3,121 67	62 43
Gilmore, W. H. P.,	Turner's Falls,	38,575 00	455 08	9 10
Gould, Jesse, & Son,	Chelsea,	155,108 90	2,141 15	42 82
Hammond, John C.,	East Douglas,	60,542 66	716 06	14 32
Hastings, W. B., & Co.,	Cambridge,	179,313 39	2,593 06	51 86
Hathaway, Daniel R.,	Marblehead,	78,795 00	1,093 51	21 87
Hathaway, Daniel R., & Son,	Marblehead,	12,000 00	154 70	3 09
Johnson, Waldo,	Webster,	23,025 00	430 65	8 61
Jordan, A. S., & Co.,	Weymouth,	68,888 10	1,148 42	22 97
Judd & Parsons,	Holyoke,	144,144 00	1,915 63	38 31
Judd, Burtis,	South Framingham,	24,950 00	292 95	5 86
Knight, Thomas B.,	Lynn,	124,425 00	1,303 24	26 06
Liffler, Charles,	Boston Highlands,	118,156 00	1,186 89	22 74
Lincoln, William, & Co.,	Warren,	190,135 00	2,010 36	40 21
Lockey & Allison,	Fitchburg,	219,711 75	3,212 87	64 26
Lyman, Herbert,	Westfield,	62,300 00	812 06	16 24
McClench, William W.,	Chicopee,	10,800 00	89 42	1 79

Munroe, A. C., . . .	Worcester, . . .	386,592 00	4,000 17	80 00
Nichols, C S., & Co., . . .	Salem, . . .	139,870 83	2,076 55	41 53
Parker, George G., . . .	Milford, . . .	49,300 00	702 63	14 05
Phillips, Elisha M., . . .	Southbridge, . . .	17,637 50	239 43	4 79
Pierce, Chauncey H., . . .	Northampton, . . .	26,066 00	256 64	5 13
Porter, B. T. H., . . .	Woburn, . . .	38,293 00	604 13	12 08
Price, Edward K.,* . . .	North Attleborough, . . .	35,105 00	313 55	6 27
Pyncheon & Stickney, . . .	Springfield, . . .	171,524 00	1,946 93	38 94
Pyncheon, J. C., & Son, . . .	Springfield, . . .	149,048 00	1,841 72	36 83
Richardson, O. P., Jr., . . .	Attleborough, . . .	64,670 00	853 86	17 08
Shattuck, John N., . . .	Natick, . . .	16,125 00	550 83	11 02
Shepard, J. M., Jr., . . .	Fall River, . . .	248,082 70	1,156 82	23 14
Spaulding, L. V., . . .	Haverhill, . . .	142,555 00	2,025 91	40 52
Stone, Samuel H., . . .	Beverly, . . .	44,600 00	832 46	16 65
Tillinghast & Alden, . . .	New Bedford, . . .	95,510 00	1,172 28	23 45
Tyler, Edward D., . . .	North Adams, . . .	181,430 00	2,432 26	48 65
Upton, Daniel, . . .	Adams, . . .	50,100 00	660 00	13 20
Walt, Andrew W., . . .	Greenfield, . . .	48,500 00	542 50	10 85
Williams, S. A., & Co., . . .	Taunton, . . .	80,236 00	1,012 43	20 25
Wilson & Read, . . .	Pittsfield, . . .	133,044 76	1,282 70	25 65
Wright, Eliphalet, . . .	Lee, . . .	7,500 00	98 75	1 97
ROCHESTER GERMAN INSURANCE CO.,		\$9,388,377 26	\$100,796 87	\$2,015 90
Boardman & Ingalls, . . .	Rochester, N. Y.			
Brainard, John C., . . .	Lynn, . . .	\$82,250 00	\$1,362 37	\$27 25
Clark, Henry, . . .	Amherst, . . .	24,275 00	381 37	7 63
Crowell, John F., . . .	Springfield, . . .	35,850 00	337 46	6 75
Daniels, George P., . . .	Worcester, . . .	111,050 00	1,326 69	26 53
	Salem, . . .	91,807 50	1,652 55	33 05

* From May 1, 1886.

NAME OF COMPANY AND AGENTS.			Location and Residence.		Amount Insured.	Premiums Received.	Tax.
Darling, Horace E.,	.	.	Boston, .	.	\$1,231,606 91	\$13,943 68	\$278 87
Dodge, F. O.,	.	.	Fall River,	.	138,643 07	1,878 99	37 58
Fuller, William A.,	.	.	Springfield,	.	20,110 00	448 92	8 98
Jackson, E. T., & Co.,	.	.	Taunton, .	.	43,905 00	632 27	12 65
Kilbride, John J.,	.	.	Lawrence,	.	54,313 50	483 50	9 67
Shattuck, John N.,	.	.	Natick, .	.	30,475 00	248 00	4 96
Sloper, C. W., & Co.,	.	.	Pittsfield, .	.	47,904 00	461 09	9 22
Tucke, Edward M.,	.	.	Lowell, .	.	54,290 00	473 04	9 46
ROYAL INSURANCE Co.,			Liverpool, Eng.	.	\$1,956,479 98	\$23,629 93	\$472 60
Abbott, H. Edward,	.	.	Brookline,	.	\$105,750 00	\$1,351 10	\$27 02
Adams, C. S., & Co.,	.	.	Frammingham,	.	91,755 08	1,066 69	21 33
Alden, Jared F.,	.	.	Middleborough,	.	48,650 00	816 97	16 34
Baker, Henry N.,	.	.	Newtonville,	.	18,500 00	135 33	2 71
Barton, S. R., & Co. *	.	.	Webster, .	.	49,050 00	387 50	7 75
Bevington, Thomas,	.	.	Lawrence,	.	540,134 00	5,391 55	107 83
Bicknell, Z. L.,	.	.	East Weymouth,	.	52,545 00	720 87	14 42
Bird, H.,	.	.	Cambridge,	.	784,287 00	10,008 23	200 16
Briggs, Andrew S.,	.	.	Taunton, .	.	128,585 00	1,627 57	32 55
Brown, Benjamin F.,	.	.	Charlestown,	.	60,350 00	735 92	14 72
Carter, Sylvester B.,	.	.	Newburyport,	.	140,678 00	2,101 29	42 03
Chadwick, O. B., & Co.,	.	.	Peabody, .	.	226,162 00	3,384 41	67 69
Chapin Bros., ^f	.	.	Hyde Park,	.	62,600 00	711 86	14 24
Chapin, Charles M., [†]	.	.	Hyde Park,	.	42,000 00	473 29	9 46
Clary, Thomas E.,	.	.	Norwood,	.	29,445 50	456 01	9 12
Currier, Aug. N., & Son,	.	.	Worcester,	.	475,013 00	6,343 55	126 87

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Porter, B. T. H.,	Woburn, .	\$111,181 00	\$1,747 29	\$34 95
Porter, Charles H.,	Quincy, .	79,279 00	1,118 40	22 37
Puffer, Henry M.,	Shelburne Falls, .	20,050 00	257 18	5 14
Pynchon & Stickney,	Springfield, .	99,250 00	863 30	17 27
Rice, Henry, .	North Attleborough, .	64,780 00	821 45	16 43
Seull & Bradley,	Boston, .	9,180,081 61	100,026 19	2,000 52
Serrat, W. D., .	Malden, .	101,859 00	1,200 58	24 01
Slade, John P., & Son,	Fall River, .	277,370 00	2,832 04	56 64
Smith, Frank A., .	North Brookfield, .	52,050 00	974 74	19 49
Smith, H. H., .	Vineyard Haven and Cottage City, .	32,295 00	560 42	11 21
Smith, R. P., & Son,	Woonsocket, R. I., .	14,236 00	159 09	3 18
Spooner, Walter H.,	Dorchester, .	306,330 00	2,552 25	51 04
Spring, John F., .	Greenfield, .	50,300 00	730 54	14 61
Spurr, George W., .	Winchester, .	69,350 00	851 58	17 03
Stacy, S. A., & Son,	Gloucester, .	63,900 00	837 45	16 75
Stevens, Charles G. & Son,	Clinton, .	83,030 00	1,131 78	22 64
Stevenson, John M.,	Pittsfield, .	301,071 57	3,256 78	65 14
Stratton, Daniel W.,	Hudson, .	95,850 00	1,494 85	29 90
Thompson & Reed,	Waltham, .	67,870 00	702 96	14 06
Thompson, W. M.,	Brockton, .	328,610 00	5,300 79	106 02
Tucke, Edward M.,	Lowell, .	139,372 50	1,990 90	39 82
Walker, Oliver, .	Northampton, .	117,107 22	1,718 32	34 37
Wetherbee & Nutter,	Brighton, .	112,450 00.	1,386 31	27 73
Whitmore, James C.,	East Boston, .	279,635 00	2,920 52	58 41
Williamson, R. J., & C. C.,	Webster, .	27,350 00	505 61	10 11
Wise, Samuel H., .	South Boston, .	79,900 00	649 70	12 99
		\$18,052,386 81	\$214,214 22	\$4,284 28

RUTGERS FIRE INSURANCE Co., Brewer, Cyrus, & Co.,	.	.	.	New York, N. Y. Boston,	.	.	\$7,610 76	\$152 22
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SCOTTISH UNION AND NATIONAL INSURANCE Co.,	.	.	.	Edinburgh, G. B.	.	.		
Beverington, Thomas,	.	.	.	Lawrence,	.	.	\$366 93	\$7 34
Bicknell & Robinson,	.	.	.	Boston,	.	.	2,386 86	47 74
Clark, Henry,	.	.	.	Springfield,	.	.	395 97	7 92
Clarke, Ernest C.,	.	.	.	Holyoke,	.	.	167 85	3 36
Coburn, Charles,	.	.	.	Lowell,	.	.	340 88	6 82
Darling, Horace E.,	.	.	.	Boston,	.	.	14,657 23	293 14
Dodd, Stephen, & Co.,	.	.	.	Gloucester,	.	.	109 50	2 19
Eldred, Edwin, & Co.,	.	.	.	Worcester,	.	.	2,761 59	55 23
Goodell, W. S. & Son,	.	.	.	Haverhill,	.	.	849 22	16 98
Howard, Charles W.,	.	.	.	Malden,	.	.	78 75	1 57
Jackson, E. T., & Co.,	.	.	.	Taunton,	.	.	159 11	3 18
Knight, Thomas B.,	.	.	.	Lynn,	.	.	1,589 21	31 78
Nichols, C. S., & Co.,	.	.	.	Salem,	.	.	737 46	14 75
Packard, S. Franklin,	.	.	.	Brockton,	.	.	750 11	15 00
Townsend, James,	.	.	.	East Boston,	.	.	413 69	8 27
Warriner, Stephen C.,	.	.	.	Springfield,	.	.	165 12	3 30
							\$25,929 48	\$518 57
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SECURITY INSURANCE Co.,	.	.	.	New Haven, Conn.	.	.		
Boardman & Ingalls,	.	.	.	Lynn,	.	.	\$1,794 91	\$35 90
Fay, A. M.,	.	.	.	Lawrence,	.	.	494 55	9 89
Fuller, William A.,	.	.	.	Springfield,	.	.	1,514 63	30 29
Hafards, G. M., & Co.,	.	.	.	Fall River,	.	.	1,600 89	32 02
Harrington, Norman A.,	.	.	.	Worcester,	.	.	3,860 80	77 22

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Judd & Parsons,	Holyoke,	\$54,186 00	\$758 95	\$15 18
Metcalf, George E.,	Lowell,	94,717 00	1,285 04	25 70
Miller, George F.,	North Adams,	20,326 92	358 98	7 18
Reed & Brother,	Boston,	1,270,155 00	12,201 17	244 02
SPRING GARDEN INSURANCE Co.,	Philadelphia, Penn.	\$2,178,714 45	\$23,869 92	\$477 40
Bowker, Albert,	Boston,	\$1,199,450 64	\$11,069 58	\$332 09
Kirby, Charles E.,	Fitchburg,	21,950 00	206 63	6 20
Nichols, C. S., & Co.,	Salem,	65,111 92	1,039 49	31 18
Parks, L. C., & Co.,	Worcester,	220,193 00	2,454 25	73 63
Whittemore, J. St. Clair,	Cambridgeport,	39,516 67	445 52	13 37
Whittemore, Joseph,	Cambridgeport,	54,300 00	588 16	17 64
STANDARD FIRE INSURANCE Co.,	New York, N. Y.	\$1,600,522 23	\$15,803 63	\$474 11
Ellison, Baker & Coolidge,	Boston,	\$594,788 00	\$5,871 32	\$117 43
STAR FIRE INSURANCE Co.,	New York, N. Y.			
Church, H. C., & Son,	Lowell,	\$20,500 00	\$279 09	\$5 58
Johnson, R. B., & Son,	Holyoke,	13,800 00	133 10	2 66
Mack, A. E.,	Lawrence,	3,150 00	26 25	52
Sawyer & Blake,	Boston,	346,885 00	3,244 77	64 90
Silsbee & Geer,	Lynn,	22,350 00	324 28	6 49
		\$406,685 00	\$4,007 49	\$80 15

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Chipman, George N.,	Sandwich,	\$1,000 00	\$17 50	\$0 35
Clarke, Ernest C.,	Holyoke,	146,700 00	1,339 07	26 78
Collins, Thomas C.,	Middleborough,	32,000 00	350 29	7 01
Cook & Coughlan,	Abington,	14,400 00	208 52	4 17
Cook, Louis A.,	South Weymouth,	38,425 00	404 12	8 08
Coolidge, Augustus,	Athol,	46,815 00	487 73	9 75
Daniels, George F.,	Salem,	82,788 00	1,011 15	20 22
Dewey & Wright,	Great Barrington,	15,800 00	194 25	3 88
Edgell, Charles N.,	Gardner,	11,325 00	161 35	3 23
Fairbanks, John W.,	Westborough,	53,783 00	601 92	12 04
Fears, Robert R.,	Gloucester,	53,516 00	539 11	10 78
Fisher, Frederick L.,	Medway,	4,750 00	37 63	7 75
Freeman, James M.,	Franklin,	8,375 00	123 62	2 47
French, Henry T.,	Hudson,	3,000 00	33 75	67
Fuller & Smith,	Florence,	122,613 33	1,400 55	28 01
Green, J. Horace,	Stoneham,	880 00	8 80	18
Hammond, John C.,	East Douglas,	26,750 00	184 25	3 68
Hardwick, John, & Co.,	Quincy,	14,300 00	130 09	2 60
Hartshorne, Charles F.,	Wakefield,	12,500 00	147 53	2 95
Hathaway, B. A.,	Plymouth,	7,110 00	96 73	1 93
Hellyar, Samuel H.,	Palmer,	8,450 00	63 09	1 26
Hellyar, William H.,	Palmer,	4,300 00	60 10	1 20
Judd, Burtis,	South Framingham,	26,500 00	305 26	6 11
Kirby, Charles E.,	Fitchburg,	31,000 00	161 97	3 24
Lamb, Liberty,	Webster,	14,100 00	176 17	3 52
Leonard, F.*,	Westfield,	9,500 00	92 28	1 85
Leonard, P. D.,	Bridgewater,	1,200 00	12 00	24

Lockett & Allison,	Fitchburg,	10 00	20
Meldram, Nathan P.,	Manchester,	76 75	1 53
Mendell, L. F.,	Plainville (Wrentham),	367 57	7 35
Merriam, Charles A.,	Chelsea,	1,001 28	20 03
Merrick, Spencer R.,†	Clinton,	33 62	67
Merrill, E. S., & Son,	Winchendon,	21,250 00	4 58
Miller, George F.,	North Adams,	29,260 00	10 10
Morris & Farrington,	Monson,	4,580 00	1 61
Packard, S. Franklin,	Brockton,	45,125 00	9 49
Parker, F. S.,	Pittsfield,	7,775 00	1 27
Parker, George G.,	Milford,	18,638 00	5 24
Puffer, Henry M.,	Shelburne Falls,	21,800 00	5 55
Ryder, Thomas M.,	Wareham,	41,480 00	16 34
Shattuck, John N.,	Natick,	18,275 00	2 30
Shepard, J. M., Jr.,	Fall River,	119,160 00	21 90
Sherman, Frederick W.,	Lowell,	153,100 00	18 19
Smith, Frank A.,	North Brookfield,	41,595 00	7 56
Smith, John F.,	Haverhill,	201,200 00	46 23
Taylor, J. M.,	Worcester,	321,658 00	59 09
Thacher, Frank,	Yarmouthport,	20,550 00	5 83
Towle, O. C.,	Westfield,	7,500 00	1 19
Van Campen, Hiram,	New Bedford,	126,550 00	24 07
Wait, Nathaniel R.,	Worcester,	2,400 00	48
Warriner, Stephen C.,	Springfield,	219,880 00	45 01
Waterman, Eben C.,	Hanover,	500 00	12
Williams, S. A., & Co.,	Taunton,	37,575 00	8 70
		\$13,473,712 33	\$2,524 69

† For two months.

* To July 31, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
THAMES & MERSEY MARINE INSURANCE Co., Foster, Nathaniel, Jr.,	Liverpool, Eng. Boston,	\$3,149,165 00	\$14,552 28	\$291 05
TRADERS' INSURANCE Co., Abbott H. Edward,	Chicago, Ill. Brookline,	\$60,420 00 147,900 00	\$943 77 2,297 16	\$18 88 45 94
Baker, Ezra,	Lynn,	16,275 00	260 88	5 22
Barnes, William,	Marlborough,	49,012 00	554 28	11 09
Bavington, Thomas,	Lawrence,	1,038,798 83	9,221 32	184 43
Bowker, Albert,	Boston,	46,263 00	729 89	14 60
Brewster, William H., Jr.,	Newburyport and Dorchester, Charlestown,	22,991 00	366 02	7 32
Brown, Benjamin F.,	Lowell,	70,575 00	967 15	19 34
Church, H. C., & Son,	Salem,	46,495 00	830 25	16 60
Colly & Jones,	Middleborough,	19,340 00	267 76	5 36
Collins, Thomas C.,	Worcester,	36,620 00	467 20	9 34
Currier, Aug. N., & Son,	Fitchburg,	28,200 00	361 00	7 22
Currier, F. C., & Son,	North Attleborough, Great Barrington,	8,250 00 25,412 50	112 00 409 51	2 24 8 19
Daggett, H. M., Jr., & Co.,* Dewey & Wright,	Haverhill,	36,200 00	627 97	12 56
Goodell, W. S., & Son,†	Fall River,	44,156 62	539 84	10 80
Greene, William S.,	New Bedford,	32,850 00	426 05	8 52
Grinnell, Lawrence, & Co., Judd & Parsons,	Holyoke,	117,833 50	1,660 89	33 22
Judd, Burtis,	South Framingham, Springfield,	21,800 00 225,539 91	271 54 2,629 62	5 43 52 59
Judd, F. A.,	Worcester,	91,274 00	1,255 19	25 10
Munroe, A. C.,†	North Attleborough, Millford,	44,250 00 21,950 00	662 46 366 71	13 25 7 33
Parker, A. T., & Co., § Parker, George G.,				

Pierce, Chauncey H.,	.	.	.	.	.	.	.	.	.	30,730 00	457 62	9 15
Porter, B. T. H.,	.	.	.	.	.	.	.	.	.	29,623 00	589 07	11 78
Puffer, Loring W.,	.	.	.	.	.	.	.	.	.	42,650 00	665 02	13 30
Spaulding, L. V.,	.	.	.	.	.	.	.	.	.	16,850 00	267 57	5 35
Spring, John F.,	.	.	.	.	.	.	.	.	.	30,500 00	504 12	10 08
Stevens, Charles G. & Son,	.	.	.	.	.	.	.	.	.	23,175 00	230 23	4 60
Stevenson, John M.,	.	.	.	.	.	.	.	.	.	43,883 34	303 63	8 07
Stone, Emerson,	.	.	.	.	.	.	.	.	.	23,100 00	337 46	6 75
Thomas, Edward A.,	.	.	.	.	.	.	.	.	.	57,900 00	474 85	9 50
Tyler, Edward D.,	.	.	.	.	.	.	.	.	.	48,025 00	751 22	15 02
										\$30,909 25		\$618 17
										\$2,598,842 70		
TRANSATLANTIC FIRE INSURANCE Co.,												
D'Evelyn, John S. (Estate),	.	.	.	.	.	.	.	.	.	\$27,837 00	\$333 57	\$6 67
Eldred, Edwin, & Co.,	.	.	.	.	.	.	.	.	.	89,225 00	1,094 80	21 90
Judd & Parsons,	.	.	.	.	.	.	.	.	.	22,860 00	286 42	5 73
Judd, F. A.,	.	.	.	.	.	.	.	.	.	64,625 00	772 04	15 44
Mercer & Whittemore,	.	.	.	.	.	.	.	.	.	633,245 00	5,481 51	109 63
Shepard, J. M., Jr.,	.	.	.	.	.	.	.	.	.	36,036 07	226 19	4 52
										\$873,828 07	\$8,194 53	\$163 89
UNION INSURANCE Co.,												
Abbott, H. Edward, ||	.	.	.	.	.	.	.	.	.	\$7,900 00	\$82 90	\$2 49
Ballard, E. O.,	.	.	.	.	.	.	.	.	.	40,930 00	617 33	18 52
Bevington, Thomas,	.	.	.	.	.	.	.	.	.	99,637 00	1,061 19	31 84
Bicknell, Z. L.,	.	.	.	.	.	.	.	.	.	14,865 00	230 24	6 91
Bigelow, Charles H.,	.	.	.	.	.	.	.	.	.	1,400 00	15 67	47
Bird, H.,	.	.	.	.	.	.	.	.	.	190,920 00	2,621 42	78 64

* For November and December, 1885.

§ From Jan. 1, 1886.

† Agency discontinued May 31, 1886.

|| To May, 1886.

‡ For six months only.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Boardman & Ingalls,	Lynn,	\$86,150 00	\$1,283 34	\$38 50
Bowen, Henry J.,	South Boston,	55,550 00	432 44	12 97
Brewster, Allen M.,	Newburyport,	67,802 00	951 33	28 54
Brewster, William H., Jr.,	Newburyport and Dorechester,	174,725 00	1,595 32	47 86
Coolidge, Augustus,	Athol,	31,350 00	378 35	11 35
Cornish, Ivory S.,	New Bedford,	18,900 00	265 80	7 97
D'Evelyn, John S. (Estate),	Lowell,	9,900 00	79 62	2 39
Durfee & Chace,	Fall River,	73,353 50	816 20	24 49
Edgell, Charles N.,	Gardner,	14,550 00	301 86	9 06
Farwell, R. E., & Son, *	Natick,	19,380 00	321 65	9 65
Foote, William H.,	Westfield,	4,800 00	29 80	89
Frankle, Jones,	Haverhill,	42,460 00	468 09	14 04
Fullerton, C. D., & Co.,†	Brockton,	29,050 00	472 76	14 18
Goddard, Ira N.,	Millbury,	4,500 00	53 80	1 61
Goodwin, James O.,	Medford,	37,550 00	457 21	13 72
Gould, Jesse, & Son,	Chelsea,	90,663 90	1,302 08	39 06
Grant, Charles E.,†	Worcester,	68,175 00	832 90	24 99
Gregerson, George W.,	Boston,	4,375,830 00	13,337 80	400 13
Holden, Charles W.,	Brighton,	293,525 00	2,446 15	73 38
Jackson, E. T., & Co.,	Taunton,	6,455 00	86 91	2 61
Judd, Burtis,	South Framingham,	36,365 00	380 35	11 41
Kirby, Charles E.,	Fitchburg,	98,275 00	740 45	22 21
Liffler, Charles,	Boston Highlands,	96,498 00	1,071 67	32 15
Lincoln, William, & Co.,	Warren,	15,763 00	185 64	5 57
Magna, Albert G.,	Holyoke,	129,522 50	1,234 40	37 03
Mendell, L. F.,	Plainville (Wrentham),	4,000 00	52 00	1 56
Miller, George F., & Co.,	North Adams,	35,212 50	588 25	17 65

Norris & Corthell,	Hyde Park,	61,625 00	933 78	28 01
Odell, Charles, §	Salem,	23,050 00	324 26	9 73
Odell, Charles, & Son, ||	Salem,	15,319 00	204 30	6 13
Parker, A. T., & Co.,	North Attleborough,	23,500 00	281 31	8 44
Pendergast, George H., & Co.,	Charlestown,	86,572 00	956 47	28 69
Pierce, Chauncey B.,	Northampton,	39,625 00	409 00	12 27
Porter, Samuel,	Beverly,	17,100 00	230 92	6 93
Putnam, John H.,	Revere,	18,150 00	172 75	5 18
Sawyer & Blake,	Boston,	2,648,817 59	17,269 40	518 08
Serrat, W. D.,	Boston,	24,700 00	327 85	9 84
Sherman, Frederick W.,	Melrose,	41,500 00	474 13	14 22
Sloper, C. W., & Co.,	Lowell,	27,146 00	436 89	13 11
Smith, Henry A.,	Pittsfield,	32,040 00	407 13	12 21
Spring, John F.,	Stoneham,	32,600 00	396 48	11 89
Steele, George,	Greenfield,	136,061 24	1,401 67	42 05
Stevenson, John M.,	Gloucester,	5,000 00	28 86	87
Taft, Ellis C.,	Pittsfield,	1,050 00	15 00	45
Taylor, J. M., ¶	Uxbridge,	42,525 00	383 85	11 52
Townsend, James,	Worcester,	123,750 00	1,222 58	36 68
Van Campen, Hiram,	East Boston,	21,235 00	268 68	8 06
Viles, Daniel F.,	New Bedford,	60,852 50	940 04	28 20
Warriner, Stephen C.,	Waltham,	83,300 00	1,232 97	36 99
Whipple, Phipps & Spaulding,	Springfield,	2,050 00	51 13	1 53
Young, Philander S.,	Jamaica Plain,	11,300 00	125 90	3 78
	Dedham,			
UNION INSURANCE Co.,	San Francisco, Cal.	\$9,854,825 73	\$63,290 27	\$1,898 70
Cornish, Ivory S.,	New Bedford,	\$109,500 00	\$1,181 23	\$23 62

† For seven months.
¶ To April 1, 1886.

† From Aug. 1, 1886,
|| From Feb. 1,

* From May 1, 1886.
§ To Feb. 1.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Greene, William S., Judd & Parsons, Judd, F. A., Reed, William Garrison, Tatman, R. James,	Fall River, Holyoke, Springfield, Boston, Worcester,	\$49,225 00 63,680 00 131,300 00 1,400,216 50 91,807 00	\$642 81 1,014 45 1,432 86 10,139 66 1,317 04	\$12 86 20 29 28 65 202 79 26 34
UNION MARINE INSURANCE Co., Coffin, G. Winthrop, Endicott & Macomber,	Liverpool, Eng. Boston, Boston,	\$1,845,678 50 \$345,890 00 8,057,822 00	\$15,727 55 \$4,168 52 71,126 05	\$314 55 \$83 37 1,422 52
UNITED FIREMEN'S INSURANCE Co., Boardman & Ingalls, Coburn, Charles, Currier, F. C., & Son, Judd, Dwight O., Judd, F. A., O'Brien, Thomas L., Parks, L. C., & Co., Smith, John F., Taylor, J. M.,†	Philadelphia, Penn. Lynn, Lowell, Fitchburg, Holyoke, Springfield, Boston, Worcester, Haverhill, Worcester,	\$8,403,712 00 \$76,925 00 20,650 00 13,250 00 63,800 00 78,000 00 978,585 88 9,700 00 26,328 00 39,090 00	\$75,294 57 \$1,180 13 135 47 142 12 748 94 892 95 9,747 95 103 09 409 55 341 81	\$1,505 89 \$35 40 4 06 4 26 22 47 26 79 292 44 3 09 12 29 10 25
UNITED STATES FIRE INSURANCE Co., Carpenter, George O., & Son, Knight, Thomas B.,	New York, N. Y. Boston, Lynn,	\$1,306,328 88 \$552,118 00 96,250 00	\$13,702 01 \$5,360 05 1,133 36	\$411 05 \$107 20 22 67

Lee, Thomas C.,†	Lowell,	5,325 00	43 06	86
UNITED STATES LLOYDS,	New York, N. Y.	\$653,693 00	\$6,536 47	\$130 73
Ogilby, Charles F.,	Boston,	\$2,487,935 00	\$11,955 27	\$239 11
WESTCHESTER FIRE INSURANCE Co.,	New York, N. Y.			
Adams, Edward F.,	Haverhill,	\$96,737 00	\$1,241 84	\$24 84
Almy, Charles (Estate),	New Bedford,	171,775 00	1,743 25	34 86
Appleton, Zeno A.,	Rockport,	36,660 00	423 26	8 47
Boardman & Ingalls,	Lynn,	64,950 00	761 91	15 24
Brewster, William H., Jr.,	Newburyport and Dorchester,	68,580 00	1,050 97	21 02
Brown, Henry A.,	Salem,	74,887 00	1,142 51	22 85
Chaffee, J. C.,	Lee,	112,550 00	1,297 83	25 96
Cheever, John H.,	Manchester,	73,405 00	863 66	17 27
Clark, Curtis,	Boston,	1,240,252 32	11,147 20	222 94
Clarke, Ernest C.,	Holyoke,	181,645 00	1,486 60	29 73
Clary, Thomas E.,	Norwood,	81,574 00	1,002 13	20 04
Cowles, Mary E.,	Sheffield,	21,700 00	324 50	6 49
Crowell, John F.,	Worcester,	196,240 00	2,056 45	41 13
Dodge, F. O.,	Fall River,	182,812 50	2,397 68	47 95
Dunham, H. J.,	Stockbridge,	94,475 00	1,041 29	20 83
Eldredge, Daniel,	Boston,	33,350 00	301 05	6 02
Enslin, Theodore V.,	Somerville,	9,300 00	115 25	2 30
Fears, Robert R.,	Gloucester,	181,781 00	1,932 18	38 64
Footo, William H.,	Westfield,	133,812 00	1,387 46	27 75
Fullerton, C. D., & Co.,	Brockton,	46,950 00	647 51	12 95
Gilmore, Onslow,	Stoneham,	27,800 00	336 39	6 73

* For about four months.

† From May 1, 1886.

‡ For two months.

NAME OF COMPANY AND AGENTS.			Location and Residence.		Amount Insured.	Premiums Received.	Tax.
Hale, Jeremiah B.,	.	.	Medfield,	.	\$25,334 00	\$353 33	\$7 07
Hall, Amos E.,	.	.	Chelsea and Boston,	.	42,725 00	249 08	4 98
Jackson, E. T., & Co.,	.	.	Taunton,	.	63,087 00	808 30	16 17
Jordan, A. S., & Co.,	.	.	Weymouth,	.	37,500 00	568 97	11 38
Judd, Burtis,	.	.	South Framingham,	.	34,460 00	435 73	8 71
Lockey & Allison,	.	.	Fitchburg,	.	57,658 00	714 79	14 30
Medcalf, William,	.	.	Ware,	.	20,783 33	259 65	5 19
Miller, George F.,	.	.	North Adams,	.	60,630 00	928 10	18 56
Norwood, J. K., & Co.,	.	.	Lawrence,	.	25,010 00	366 45	7 33
Nutting, Arthur F.,	.	.	Northampton,	.	96,700 00	1,336 55	26 73
Ober, J. E.,	.	.	West Medford,	.	40,200 00	305 35	6 11
Parker, F. S.,	.	.	Pittsfield,	.	58,850 00	535 41	10 71
Parker, George G.,	.	.	Millford,	.	25,225 00	360 50	7 21
Putnam, J. H.,	.	.	Revere,	.	87,983 34	820 89	16 42
Richardson, O. P., Jr.,	.	.	Attleborough,	.	35,357 00	424 26	8 49
Ryder, Thomas M.,	.	.	Wareham,	.	47,500 00	643 13	12 86
Sawyer & Blake,	.	.	Boston,	.	1,095,513 77	6,464 22	129 28
Stimpson, D. P.,	.	.	Swampscott,	.	14,790 00	182 98	3 66
Stone, Daniel, & Son,	.	.	North Dana,	.	27,150 00	381 65	7 63
Tucke, Edward M.,	.	.	Lowell,	.	65,925 00	808 38	16 17
Upton, Daniel,	.	.	Adams,	.	36,900 00	401 95	8 04
Viles, Daniel F.,	.	.	Waltham,	.	70,500 00	857 99	17 16
Warriner, Stephen C.,	.	.	Springfield,	.	220,311 00	2,104 05	42 08
					\$5,421,328 26	\$53,012 63	\$1,060 25

WESTERN ASSURANCE Co., Almy, Charles (Estate), Atwood & Weld, Ball, Arthur D., Boardman & Ingalls, Cannell, Joseph H., Carpenter, George O., & Son, Clary, Thomas E., Colby & Jones, Dodge, F. O., Goddard, Squire B., Goodell, W. S., & Son, Hancock, P. B., & Co., Harris, Henry S.,† Lee, Thomas C., McCann, James A., & Co., Otis, Cushing, Parks, L. C., & Co., Stone, Emerson, Stone, Samuel H., Tirrell, Henry A., Wales, George W., Wolcott, C. B.,	Toronto, Can. New Bedford, Boston, Boston, Lynn, Everett, Boston, Norwood, Salem, Fall River, Woburn, Haverhill, Brockton, Boston, Lowell, Chelsea, Charlestown, Worcester, Spencer, Beverly, Weymouth, Randolph, Holyoke,	\$9,100 00 20,350 00 2,000 00 130,750 00 10,000 00 1,770,828 00 9,282 50 58,290 00 35,150 00 52,855 00 34,650 00 66,350 00 4,500 00 105,395 00 32,307 00 2,500 00 27,592 00 7,055 00 18,200 00 8,700 00 11,400 00 8,500 00	\$173 63 228 55 9 75 2,010 54 88 50 19,306 80 149 35 923 75 532 00 856 72 653 43 824 29 42 75 940 43 376 33 19 35 336 45 79 62 340 56 163 25 190 96 69 25	\$3 47 4 57 19 40 21 1 77 386 14 2 99 18 47 10 64 17 13 13 07 16 49 85 18 81 7 53 39 6 73 1 59 6 81 3 26 3 82 1 38
WESTERN INSURANCE Co., Winne, Joseph F.,	Pittsburgh, Penn. Boston,	\$2,425,754 50 \$705,039 00	\$28,316 26 \$8,994 14	\$566 31 \$269 82

* Discontinued agency July 24, 1886.

† From Sept. 9, 1886.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
WILLIAMSBURG CITY FIRE INSURANCE Co.,	Brooklyn, N. Y.			
Brown, Henry A.,	Salen,	\$6,450 00	\$101 39	\$2 03
Durfee & Chace,	Fall River,	100,950 00	970 96	19 42
Frankle, Jones,	Haverhill,	37,525 00	414 71	8 29
Jackson, E. T., & Co.,	Taunton,	46,432 00	1,111 59	22 23
Judd, Dwight O.,	Holyoke,	116,250 00	1,184 73	23 69
Judd, F. A.,	Springfield,	422,360 00	3,144 76	62 90
Lewis & Newhall,	Lynn,	45,700 00	476 75	9 53
Lockey & Allison,	Fitchburg,	50,725 00	574 88	11 50
Metcalf, George E.,	Lowell,	202,340 00	1,668 96	33 38
Miller, George F., & Co.,	North Adams,	48,035 00	578 25	11 56
Munroe, A. C.,	Worcester,	107,715 00	1,115 19	22 30
Norwood, J. K., & Co.,	Lawrence,	56,950 00	533 39	10 67
Nutting, Arthur F.,*	Northampton,	37,750 00	433 78	8 68
Porter, Charles H.,	Boston,	922,630 00	8,948 00	178 96
Puffer, Loring W.,	Brockton,	86,575 00	852 66	17 05
Stevens, Charles G., & Son,	Clinton,	32,900 00	527 57	10 55
Tillinghast & Alden,	New Bedford,	39,700 00	457 67	9 15
Turner, John M.,†	Northampton,	31,375 00	308 07	6 16
Viles, Daniel F.,	Waltham,	80,565 00	764 17	15 28
Totals,		\$2,472,927 00	\$24,167 48	\$483 33
		\$604,064,792 73	\$5,993,861 34	\$130,869 05

† Agency closed May 1, 1886.

* Since May 1, 1886.

APPENDIX.

APPENDIX.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.*

[Incorporated, 1847. Commenced business, 1847.]

GEORGE STEELE, *President.*

HOWARD E. GAFFNEY, *Secretary.*

SUMMARY OF ASSETS, DEC. 31, 1886.

Cash in the office of the company,	\$1,222 15
Gross assets,	\$1,222 15

LIABILITIES.

State and local taxes,	\$437 71
Gross liabilities,	\$437 71

INCOME.

Premiums collected during the year,	\$126,179 38
Gross cash income,	\$126,179 38

EXPENDITURES.

Cash paid for marine losses,	\$118,063 55
for salaries of officers and employees,	2,400 00
for State and local taxes,	1,118 49
for rent and incidentals,	3,375 19
Gross cash expenditures,	\$124,957 23

RISKS AND PREMIUMS.

		Premiums.
Marine risks written during 1886,	\$1,776,737 00	\$136,331 87
expired and terminated,	1,776,737 00	136,331 87

MISCELLANEOUS.

Marine losses incurred during the year,	\$118,064 00
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* The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stock-note is given of \$200 per share, upon which all assessments are made. Each subscriber is required to insure vessel-property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing-vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

INSURANCE LAWS OF 1886.

[CHAP. 58.]

An Act to change the Name of the Boylston Mutual Insurance Company.

Be it enacted, etc., as follows:

SECT. 1. The Boylston Mutual Insurance Company may take and hereafter be known by the name of the Boylston Insurance Company.

SECT. 2. This act shall take effect upon its passage. [*Approved March 11, 1886.*]

[CHAP. 102.]

An Act authorizing the Boston Marine Insurance Company to extend its Business.

Be it enacted, etc., as follows:

SECT. 1. The Boston Marine Insurance Company may engage in the business of insuring property on land against loss or damage by fire and lightning in addition to its present authorized business ; but said company shall not commence business under the permission of this section until its stockholders at a duly notified meeting shall vote to accept the provisions of this act, nor until certificates signed and sworn to by the secretary of the corporation setting out a copy of such vote shall be filed with the secretary and insurance commissioner of the Commonwealth.

SECT. 2. Said corporation may invest a portion of its assets not exceeding twenty-five per cent. thereof and not exceeding five hundred thousand dollars in real estate adapted for the convenient and profitable transaction of its business.

SECT. 3. This act shall take effect upon its passage. [*Approved March 24, 1886.*]

[CHAP. 187.]

An Act establishing the Salaries of Certain Clerks and providing for Additional Clerical Assistance in the Department of the Insurance Commissioner.

Be it enacted, etc., as follows:

SECT. 1. The insurance commissioner may employ in the discharge of the duties of his department, a first clerk at an annual salary of two thousand dollars, a second clerk at an annual salary of fifteen hundred dollars, and a third clerk at an annual salary of twelve hundred dollars, and such additional clerks and other assistants as may be necessary for the despatch of public business at an expense not exceeding eight thousand dollars a year.

SECT. 2. Section four of chapter one hundred and nineteen of the Public Statutes is hereby repealed.

SECT. 3. This act shall take effect upon its passage. [*Approved May 6, 1886.*]

[CHAP. 222.]

An Act extending the Powers of Certain Insurance Companies.

Be it enacted, etc., as follows:

SECT. 1. Section eighty-eight of chapter one hundred and nineteen of the Public Statutes is hereby amended by adding at the end of said section the words:—and Canada,—so that the same shall read as follows:—Any such company may issue policies on any property included in the terms of its charter or certificate of organization, situated in the New England states, New York, New Jersey and Pennsylvania. Those insuring only manufacturing property, and those having a guaranty capital may insure property located in any part of the United States and Canada.

SECT. 2. This act shall take effect upon its passage. [*Approved May 18, 1886.*]

[CHAP. 233.]

An Act relating to Sureties on Probate Bonds.

Be it enacted, etc., as follows:

Any money paid with the approval of the judge of probate in any county to any corporation duly organized and authorized to act in this Commonwealth in guaranteeing the fidelity of persons and in acting as surety on bonds, or to any person for acting as

surety on any official bond given to such probate judge, may be allowed in his discretion as a charge against the estate in which such bond is required. [*Approved May 21, 1886.*]

[CHAP. 83.]

Resolves providing for a Revision and Codification of the Existing Laws relative to Insurance.

Resolved, That the insurance commissioner be authorized and requested to prepare a revision and codification of the existing laws relative to insurance, and report the same to the next general court.

Resolved, That such commissioner be authorized to employ the assistance necessary to complete the work. [*Approved June 30, 1886.*]

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